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Eurosistema



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ABBREVIATIONS

| | | | |
|----------|--|---------|---|
| AIAF | Association of Securities Dealers | GVA | Gross value added |
| BCBS | Basel Committee on Banking Supervision | HICP | Harmonized Index of Consumer Prices |
| BE | Banco de España | IADB | Inter-American Development Bank |
| BIS | Bank for International Settlements | ICT | Information and communications technology |
| CBSO | Central Balance Sheet Data Office | IGAE | National Audit Office |
| CCR | Central Credit Register | IIP | International Investment Position |
| CEMLA | Center for Latin American Monetary Studies | IMF | International Monetary Fund |
| CEPR | Centre for Economic Policy Research | INE | National Statistics Institute |
| CFI | Credit Financial Intermediaries | INVERCO | Association of Collective Investment Institutions and Pension Funds |
| CNE | Spanish National Accounts | | |
| CNMV | National Securities Market Commission | LIFFE | London International Financial Futures Exchange |
| CPI | Consumer Price Index | MEFF | Financial Futures and Options Market |
| DGS | Directorate General of Insurance and Pension Funds | MFI | Monetary financial institutions |
| ECB | European Central Bank | MiFID | Markets in Financial Instruments Directive |
| ECCO | ECB External Communications Committee | MMFs | Money market funds |
| ECOFIN | Council of the European Communities (Economic and Financial Affairs) | MROs | Main refinancing operations |
| | | MTBE | Banco de España quarterly macroeconomic model |
| EDP | Excessive Deficit Procedure | NAIRU | Non-accelerating-inflation rate of unemployment |
| EMU | Economic and Monetary Union | NCBs | National central banks |
| EONIA | Euro overnight index average | NMFI | Non-monetary financial institutions |
| EPA | Official Spanish Labour Force Survey | NPISHs | Non-profit institutions serving households |
| ESA 79 | European System of Integrated Economic Accounts | OECD | Organization for Economic Co-operation and Development |
| ESA 95 | European System of National and Regional Accounts | | |
| ESCB | European System of Central Banks | OPEC | Organization of Petroleum Exporting Countries |
| EU | European Union | PFs | Pension funds |
| EU-15 | Countries making up the European Union as at 31/04/04 | PPP | Purchasing power parity |
| EU-25 | Countries making up the European Union as from 1/05/04 | QNA | Quarterly National Accounts |
| EU-27 | Countries making up the European Union as from 1/01/07 | RoW | Rest of the World |
| EU-28 | Countries making up the European Union as from 1/07/13 | SCLV | Securities Clearing and Settlement Service |
| Eurostat | Statistical Office of the European Communities | SDRs | Special Drawing Rights |
| FAFA | Fund for the Acquisition of Financial Assets | SEPE | National Public Employment Service |
| FASE | Financial Accounts of the Spanish Economy | SICAV | Open-end Investment Companies |
| FDI | Foreign direct investment | SMEs | Small and medium-sized enterprises |
| FIAMM | Money market funds | SPE | Special Purpose Entities |
| FIM | Securities funds | TARGET | Trans-European Automated Real-time Gross settlement Express Transfer system |
| FISIM | Financial intermediation services indirectly measured | TFP | Total factor productivity |
| GDI | Gross disposable income | ULCs | Unit labour costs |
| GDP | Gross domestic product | VAT | Value Added Tax |
| GFCF | Gross fixed capital formation | WTO | World Trade Organization |
| GNP | Gross national product | XBRL | Extensible Business Reporting Language |

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

| | | |
|----|----------------|------------------------|
| BE | Belgium | EUR (euro) |
| BG | Bulgaria | BGN (Bulgarian lev) |
| CZ | Czech Republic | CZK (Czech koruna) |
| DK | Denmark | DKK (Danish krone) |
| DE | Germany | EUR (euro) |
| EE | Estonia | EUR (euro) |
| IE | Ireland | EUR (euro) |
| GR | Greece | EUR (euro) |
| ES | Spain | EUR (euro) |
| FR | France | EUR (euro) |
| HR | Croatia | HRK (kuna) |
| IT | Italy | EUR (euro) |
| CY | Cyprus | EUR (euro) |
| LV | Latvia | EUR (euro) |
| LT | Lithuania | EUR (euro) |
| LU | Luxembourg | EUR (euro) |
| HU | Hungary | HUF (Hungarian forint) |
| MT | Malta | EUR (euro) |
| NL | Netherlands | EUR (euro) |
| AT | Austria | EUR (euro) |
| PL | Poland | PLN (Polish zloty) |
| PT | Portugal | EUR (euro) |
| RO | Romania | RON (New Romanian leu) |
| SI | Slovenia | EUR (euro) |
| SK | Slovakia | EUR (euro) |
| FI | Finland | EUR (euro) |
| SE | Sweden | SEK (Swedish krona) |
| UK | United Kingdom | GBP (Pound sterling) |
| JP | Japan | JPY (Japanese yen) |
| US | United States | USD (US dollar) |

CONVENTIONS USED

| | |
|--------|---|
| A | Average |
| M1 | Notes and coins held by the public + sight deposits. |
| M2 | M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years. |
| M3 | M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years. |
| Q1, Q4 | Calendar quarters. |
| H1, H2 | Calendar half-years. |
| Bn | Billions (109). |
| M | Millions. |
| Bp | Basis points. |
| Pp | Percentage points. |
| ... | Not available. |
| — | Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth. |
| 0.0 | Less than half the final digit shown in the series. |

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

Errors

The figures in Table 19.1 (Legal interest rates) featuring in the Statistical Bulletin in its editions from February 2018 to February 2019 contained an error regarding the figure for January 2018 in column 18 (3-year Interest Rate Swap (IRS)). This figure should have read 0,038.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

| | 2015 | 2016 | 2017 | | | | | 2018 | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | | | I | II | III | IV | I | II | |
| A. PIB Y AGREGADOS DE LA DEMANDA (a) (b) | | | | | | | | | |
| 1. Consumo privado | 1,9 | 1,7 | 1,6 | 1,8 | 1,9 | 1,5 | 1,6 | 1,3 | |
| 2. Consumo público | 1,9 | 1,2 | 1,0 | 1,1 | 1,3 | 1,2 | 1,1 | 1,1 | |
| 3. Formación bruta de capital fijo | 3,8 | 2,8 | 2,7 | 3,6 | 2,4 | 2,6 | 3,4 | 2,8 | |
| 4. DEMANDA INTERIOR | 2,3 | 1,8 | 1,6 | 2,2 | 2,0 | 1,3 | 1,9 | 1,8 | |
| 5. Exportaciones | 2,9 | 5,5 | 4,9 | 4,8 | 5,9 | 6,5 | 3,8 | 3,2 | |
| 6. Importaciones | 4,1 | 4,1 | 4,3 | 4,3 | 4,2 | 3,7 | 2,7 | 2,7 | |
| 7. Saldo neto exterior de bienes y servicios (% sobre PIB) | 3,5 | 4,2 | 3,9 | 4,0 | 4,3 | 4,7 | 4,5 | 4,3 | |
| 8. PIB A PRECIOS DE MERCADO | 1,9 | 2,5 | 2,0 | 2,5 | 2,8 | 2,7 | 2,4 | 2,1 | |
| B. PRECIOS Y COSTES LABORALES | | | | | | | | | |
| 1. Deflactor consumo privado (c) | 0,3 | 1,5 | 1,6 | 1,4 | 1,4 | 1,4 | 1,2 | 1,5 | |
| 2. Deflactor consumo público (c) | 0,4 | 1,3 | 1,2 | 1,2 | 1,3 | 1,5 | 1,4 | 1,8 | |
| 3. Deflactor PIB (c) | 0,7 | 1,1 | 0,7 | 1,1 | 1,3 | 1,3 | 1,5 | 1,4 | |
| 4. Remuneración por asalariado (zona euro 19) (b) | 1,2 | 1,6 | 1,4 | 1,5 | 1,6 | 1,8 | 1,9 | 2,3 | |
| 5. Productividad laboral (zona euro 19) (b) | 0,5 | 0,9 | 0,5 | 0,9 | 1,1 | 1,1 | 0,9 | 0,6 | |
| 6. Coste laboral unitario. Total economía (zona euro 19) (c) | 0,7 | 0,7 | 0,9 | 0,6 | 0,4 | 0,7 | 1,0 | 1,7 | |
| C. EMPLEO Y PARO | | | | | | | | | |
| 1. Población ocupada (c) | | | | | | | | | |
| 1.1. Total economía | 1,4 | 1,6 | 1,6 | 1,6 | 1,7 | 1,6 | 1,5 | 1,5 | |
| 1.2. Industria, excluida construcción | 0,8 | 1,2 | 1,0 | 1,2 | 1,4 | 1,4 | 1,5 | 1,5 | |
| 2. Paro: porcentaje sobre la población activa | 10,0 | 9,1 | 9,5 | 9,2 | 9,0 | 8,7 | 8,5 | 8,3 | |
| 2.1. Millones de personas | 16,254 | 14,766 | 15,357 | 14,883 | 14,621 | 14,203 | 13,933 | 13,496 | |
| D. BALANZA DE PAGOS | | | | | | | | | |
| 1. Cuenta corriente (zona euro 19). Saldo (mm de euros) | 387,6 | 386,9 | 87,6 | 77,6 | 115,7 | 105,9 | 108,5 | ... | |

Annual percentage changes unless otherwise indicated)
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010. / Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

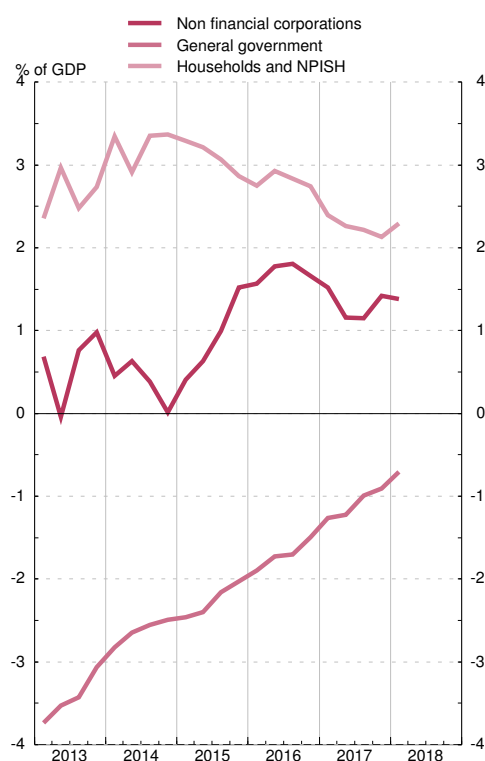
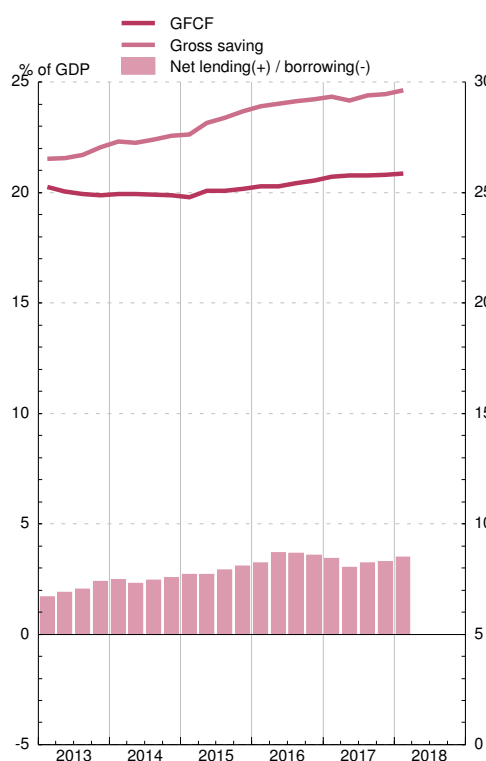
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

| | Net acquisitions of non-financial assets | | | Changes in net worth | | | Net lending or net borrowing = Net financial transactions | Net financial transactions of the euro area | | | | GDP of the euro area |
|---------------|--|-------------------------------|---------------------------------------|----------------------|--------------|----------------------------------|---|---|------------------------|--------------------|----------------------|----------------------|
| | Total | Gross fixed capital formation | Changes in inventories and others (b) | Total | Gross Saving | Net capital transfers receivable | | Non-financial corporations | Financial institutions | General government | Households and NPISH | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 1 971 | 1 974 | -3 | 418 | 2 190 | 19 | 239 | 97 | 174 | -305 | 271 | 9 928 |
| 14 | 2 042 | 2 017 | 25 | 490 | 2 290 | 18 | 261 | 2 | 170 | -253 | 342 | 10 151 |
| 15 | 2 150 | 2 121 | 29 | 632 | 2 487 | 21 | 326 | 160 | 78 | -214 | 301 | 10 513 |
| 16 | 2 222 | 2 214 | 9 | 691 | 2 608 | 6 | 387 | 179 | 74 | -161 | 295 | 10 770 |
| 17 | 2 343 | 2 321 | 22 | 758 | 2 729 | 5 | 366 | 159 | 70 | -101 | 238 | 11 159 |
| 14 / | 508 | 509 | -1 | 93 | 545 | 2 | 37 | -75 | 48 | -42 | 106 | 2 528 |
| 14 // | 513 | 499 | 14 | 137 | 589 | 3 | 78 | 52 | 50 | -66 | 42 | 2 536 |
| 14 /// | 512 | 532 | -20 | 165 | 614 | 8 | 109 | 11 | 49 | -48 | 97 | 2 627 |
| 15 / | 514 | 482 | 31 | 103 | 566 | 4 | 53 | 54 | 3 | -96 | 92 | 2 526 |
| 15 // | 554 | 559 | -4 | 158 | 623 | 4 | 41 | -52 | 30 | -38 | 101 | 2 635 |
| 15 /// | 534 | 518 | 16 | 165 | 631 | 4 | 102 | 90 | 25 | -43 | 29 | 2 625 |
| 15 IV | 548 | 561 | -14 | 205 | 668 | 10 | 130 | 67 | 20 | -37 | 80 | 2 726 |
| 16 / | 537 | 510 | 27 | 133 | 608 | 1 | 69 | 60 | 11 | -83 | 81 | 2 601 |
| 16 // | 559 | 570 | -11 | 173 | 653 | -1 | 93 | -29 | 22 | -22 | 122 | 2 702 |
| 16 /// | 558 | 546 | 11 | 178 | 659 | 1 | 102 | 94 | 27 | -41 | 20 | 2 684 |
| 16 IV | 568 | 587 | -19 | 207 | 689 | 3 | 123 | 53 | 15 | -16 | 72 | 2 783 |
| 17 / | 578 | 545 | 32 | 154 | 642 | 1 | 54 | 47 | 20 | -59 | 46 | 2 692 |
| 17 // | 589 | 593 | -4 | 162 | 654 | 0 | 54 | -67 | 31 | -19 | 110 | 2 784 |
| 17 /// | 584 | 571 | 14 | 217 | 712 | 0 | 126 | 95 | 30 | -16 | 18 | 2 793 |
| 17 IV | 591 | 612 | -20 | 225 | 721 | 3 | 132 | 85 | -10 | -7 | 65 | 2 890 |
| 18 / | 606 | 573 | 33 | 185 | 686 | 3 | 83 | 43 | 11 | -37 | 66 | 2 792 |

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



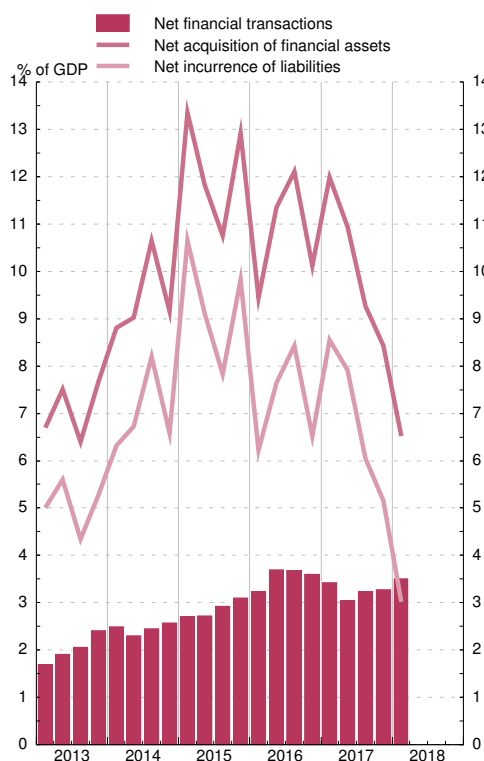
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

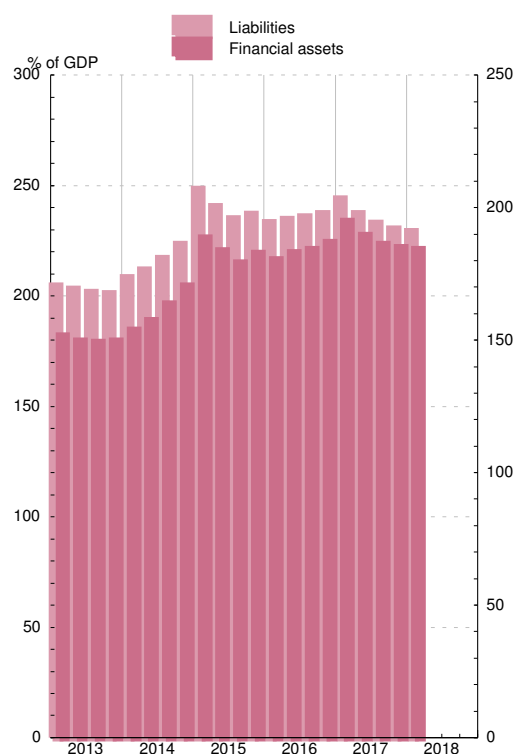
EUR billions

| | Net lending or net borrowing = Net financial transactions | Net acquisition of financial assets of the euro area vis-à-vis rest of the world | | | | | | Net incurrence of liabilities of the euro area vis-à-vis rest of the world | | | | | | Financial balance sheet | | |
|---------------|---|--|-----------------------|-----------------|-------|-----------------------------|-------|--|-----------------------|-----------------|-------|-----------------------------|-------|-------------------------|--|---|
| | | Total | Currency and deposits | Debt securities | Loans | Equity and inv. fund shares | Other | Total | Currency and deposits | Debt securities | Loans | Equity and inv. fund shares | Other | Net Financial assets | Financial assets vis-à-vis rest of the world | Liabilities vis-à-vis rest of the world |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 13 | 239 | 762 | -64 | 81 | 70 | 659 | 15 | 523 | -405 | 115 | 108 | 645 | 60 | 8 898 | 70 956 | 79 854 |
| 14 | 261 | 930 | 108 | 315 | 127 | 321 | 59 | 669 | -24 | 139 | 93 | 343 | 118 | 8 619 | 77 938 | 86 558 |
| 15 | 326 | 1 359 | -286 | 413 | 285 | 846 | 102 | 1 033 | -130 | 85 | 295 | 775 | 8 | 8 249 | 91 254 | 99 503 |
| 16 | 387 | 1 089 | 113 | 400 | 105 | 463 | 8 | 702 | 459 | -217 | 73 | 340 | 48 | 6 358 | 94 095 | 100 453 |
| 17 | 366 | 940 | 100 | 454 | 101 | 271 | 15 | 574 | 218 | -207 | 161 | 333 | 69 | 4 162 | 99 675 | 103 837 |
| 14 // | 37 | 244 | 51 | 87 | 47 | 69 | -10 | 206 | -41 | 154 | -7 | 88 | 11 | 2 281 | 18 958 | 21 239 |
| 14 /// | 78 | 259 | -26 | 79 | 59 | 117 | 31 | 181 | 40 | -49 | 30 | 134 | 27 | 2 081 | 19 794 | 21 875 |
| 14 IV | 109 | 77 | -90 | 85 | 2 | 85 | -6 | -32 | -65 | -31 | 1 | 52 | 11 | 1 899 | 20 760 | 22 658 |
| 15 / | 53 | 785 | 98 | 148 | 188 | 255 | 97 | 732 | 125 | 229 | 165 | 165 | 48 | 2 257 | 23 095 | 25 352 |
| 15 // | 41 | 100 | -160 | 95 | 56 | 137 | -27 | 58 | -49 | 17 | -26 | 113 | 3 | 2 063 | 22 754 | 24 817 |
| 15 /// | 102 | 159 | -5 | 47 | 2 | 124 | -10 | 57 | -2 | -94 | 8 | 159 | -14 | 2 085 | 22 355 | 24 440 |
| 15 IV | 130 | 315 | -219 | 122 | 40 | 329 | 43 | 185 | -204 | -67 | 148 | 338 | -29 | 1 844 | 23 050 | 24 894 |
| 16 / | 69 | 427 | 35 | 147 | 81 | 134 | 29 | 358 | 170 | 9 | 89 | 73 | 16 | 1 789 | 22 884 | 24 674 |
| 16 // | 93 | 308 | 118 | 133 | 29 | 75 | -46 | 215 | 169 | -88 | 4 | 127 | 3 | 1 617 | 23 383 | 25 000 |
| 16 /// | 102 | 247 | -46 | 112 | 56 | 132 | -7 | 145 | 125 | -68 | -34 | 89 | 33 | 1 573 | 23 680 | 25 253 |
| 16 IV | 123 | 108 | 6 | 8 | -61 | 123 | 33 | -15 | -6 | -71 | 14 | 51 | -3 | 1 379 | 24 147 | 25 527 |
| 17 / | 54 | 638 | 153 | 150 | 112 | 202 | 21 | 584 | 242 | 5 | 160 | 155 | 22 | 1 083 | 25 385 | 26 468 |
| 17 // | 54 | 205 | 0 | 118 | 14 | 78 | -5 | 151 | -44 | -25 | 5 | 146 | 70 | 1 080 | 24 873 | 25 952 |
| 17 /// | 126 | 73 | 2 | 114 | 30 | -64 | -8 | -53 | 61 | -40 | 5 | -69 | -10 | 1 071 | 24 659 | 25 731 |
| 17 IV | 132 | 23 | -56 | 72 | -56 | 55 | 7 | -108 | -41 | -147 | -9 | 101 | -14 | 928 | 24 758 | 25 686 |
| 18 / | 83 | 432 | 52 | 141 | 107 | 135 | -1 | 349 | 114 | 58 | 84 | 32 | 61 | 916 | 24 884 | 25 800 |

Financial transactions



Financial balance sheet



See notes at the end of the chapter.

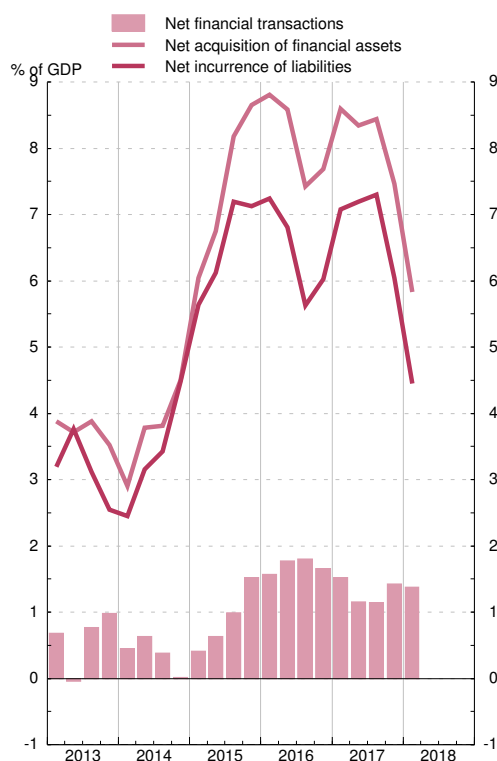
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

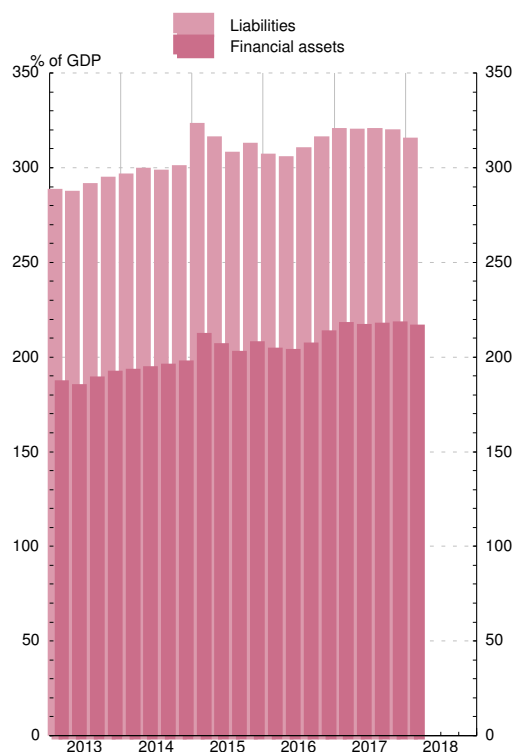
EUR billions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | Financial balance sheet | | |
|---------------|----------------------------|-------------------------------------|-----------------------|-----------------|-------|-----------------------------------|-------|-------------------------------|-----------------|-------|-----------------------------------|-------|-------------------------|------------------|-------------|
| | | Total | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Other | Total | Debt securities | Loans | Equity and investment fund shares | Other | Net Financial assets | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 13 | 97 | 350 | 109 | -33 | -9 | 80 | 204 | 253 | 85 | -102 | 266 | 9 | -10 174 | 18 937 | 29 111 |
| 14 | 2 | 457 | 33 | -39 | 191 | 214 | 58 | 455 | 53 | 256 | 202 | -41 | -10 480 | 19 920 | 30 400 |
| 15 | 160 | 909 | 102 | -23 | 263 | 388 | 180 | 750 | 45 | 196 | 449 | 55 | -11 030 | 21 680 | 32 710 |
| 16 | 179 | 827 | 153 | -2 | 201 | 382 | 93 | 649 | 114 | 127 | 313 | 88 | -11 037 | 22 853 | 33 890 |
| 17 | 159 | 833 | 190 | -14 | 202 | 202 | 252 | 674 | 65 | 286 | 198 | 117 | -11 329 | 24 174 | 35 503 |
| 14 / | -75 | 126 | -1 | -24 | 58 | 35 | 58 | 201 | 19 | 81 | 63 | 43 | -10 536 | 19 384 | 29 920 |
| 14 // | 52 | 101 | 38 | -4 | 16 | 79 | -28 | 50 | 14 | -26 | 56 | 4 | -10 357 | 19 617 | 29 974 |
| 14 /// | 11 | 216 | 24 | -23 | 95 | 65 | 56 | 205 | 3 | 134 | 39 | 39 | -10 480 | 19 920 | 30 400 |
| 15 / | 54 | 175 | -39 | -8 | 102 | 117 | 3 | 121 | 16 | 80 | 114 | -100 | -11 340 | 21 524 | 32 864 |
| 15 // | -52 | 205 | 30 | -2 | 26 | 70 | 81 | 257 | -3 | 52 | 122 | 82 | -11 262 | 21 206 | 32 469 |
| 15 /// | 90 | 257 | 59 | -8 | 67 | 101 | 38 | 167 | 9 | 98 | 89 | -32 | -10 960 | 20 941 | 31 900 |
| 15 IV | 67 | 273 | 52 | -5 | 67 | 100 | 58 | 206 | 24 | -34 | 125 | 105 | -11 030 | 21 680 | 32 710 |
| 16 / | 60 | 198 | 28 | 37 | 50 | 119 | -36 | 138 | 2 | 107 | 82 | -64 | -10 867 | 21 470 | 32 336 |
| 16 // | -29 | 187 | 37 | 6 | 59 | 32 | 54 | 216 | 31 | 103 | 37 | 47 | -10 853 | 21 536 | 32 388 |
| 16 /// | 94 | 138 | 64 | -9 | -23 | 130 | -25 | 44 | 46 | -42 | 62 | -25 | -11 057 | 22 028 | 33 085 |
| 16 IV | 53 | 304 | 25 | -36 | 115 | 101 | 100 | 252 | 35 | -40 | 133 | 130 | -11 037 | 22 853 | 33 890 |
| 17 / | 47 | 304 | 29 | 13 | 124 | 78 | 61 | 258 | 18 | 186 | 83 | -49 | -11 147 | 23 506 | 34 652 |
| 17 // | -67 | 167 | 39 | -14 | 51 | 38 | 53 | 234 | 15 | 76 | 88 | 54 | -11 309 | 23 565 | 34 874 |
| 17 /// | 95 | 158 | 45 | -5 | 40 | 61 | 18 | 63 | 17 | 9 | 25 | 13 | -11 348 | 23 886 | 35 234 |
| 17 IV | 85 | 204 | 77 | -8 | -12 | 25 | 121 | 119 | 15 | 16 | 3 | 99 | -11 329 | 24 174 | 35 503 |
| 18 / | 43 | 128 | -47 | -5 | 71 | 86 | 23 | 85 | 22 | 107 | 27 | -85 | -11 124 | 24 227 | 35 351 |

Financial transactions



Financial balance sheet



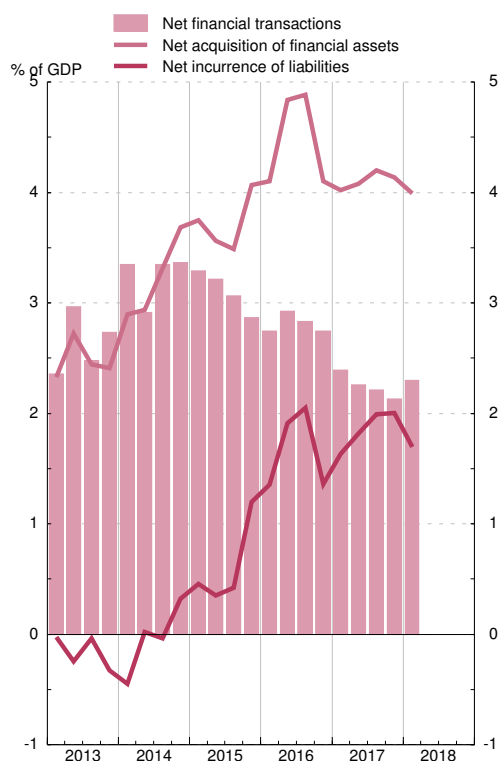
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

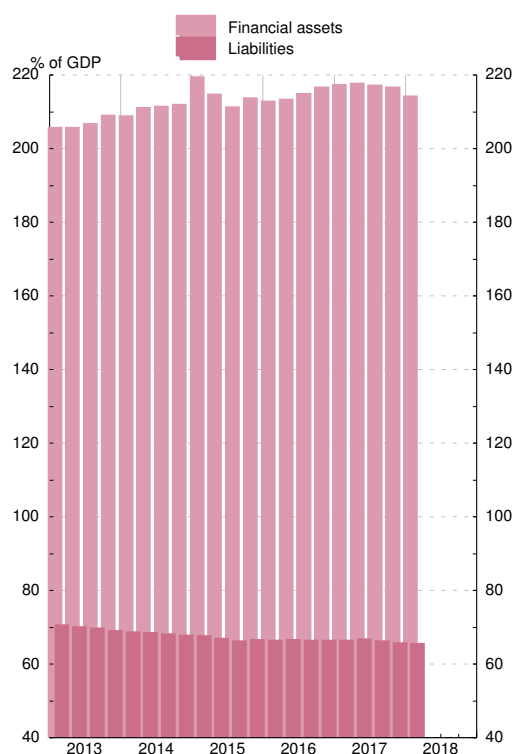
EUR billions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | Financial balance sheet | | |
|-------------|----------------------------|-------------------------------------|-----------------------|-----------------|-----------------------------------|---|---------------------------|-------------------------------|-------|-------|-------------------------|------------------|-------------|
| | | Total | Currency and deposits | Debt securities | Equity and investment fund shares | Insurance, pensions and standardised guarantees | Other accounts receivable | Total | Loans | Other | Net Financial assets | Financial assets | Liabilities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 13 | 271 | 239 | 175 | -184 | 110 | 170 | -33 | -32 | -33 | 0 | 13 909 | 20 674 | 6 766 |
| 14 | 342 | 374 | 171 | -195 | 141 | 259 | -5 | 33 | 8 | 25 | 14 648 | 21 437 | 6 789 |
| 15 | 301 | 427 | 194 | -155 | 202 | 214 | -25 | 126 | 82 | 44 | 15 473 | 22 377 | 6 904 |
| 16 | 295 | 442 | 302 | -93 | 58 | 189 | -14 | 146 | 131 | 15 | 16 192 | 23 245 | 7 053 |
| 17 | 238 | 462 | 255 | -85 | 106 | 172 | 14 | 224 | 188 | 36 | 16 849 | 24 086 | 7 237 |
| 14 / | 106 | 131 | 70 | -44 | 27 | 60 | 17 | 25 | 17 | 8 | 14 320 | 21 117 | 6 797 |
| /// | 42 | 31 | 2 | -69 | 35 | 56 | 7 | -11 | 2 | -13 | 14 456 | 21 246 | 6 790 |
| IV | 97 | 104 | 87 | -53 | 24 | 60 | -15 | 7 | 5 | 2 | 14 648 | 21 437 | 6 789 |
| 15 / | 92 | 117 | 24 | -69 | 91 | 77 | -6 | 25 | -6 | 31 | 15 519 | 22 338 | 6 819 |
| // | 101 | 116 | 75 | -42 | 38 | 46 | -1 | 15 | 36 | -22 | 15 263 | 22 088 | 6 824 |
| /// | 29 | 26 | -7 | -33 | 51 | 46 | -30 | -3 | 29 | -31 | 15 104 | 21 921 | 6 818 |
| IV | 80 | 168 | 102 | -11 | 22 | 46 | 12 | 89 | 23 | 66 | 15 473 | 22 377 | 6 904 |
| 16 / | 81 | 124 | 41 | -20 | 25 | 69 | 9 | 43 | 4 | 38 | 15 499 | 22 445 | 6 946 |
| // | 122 | 197 | 105 | -15 | 26 | 49 | 33 | 75 | 53 | 22 | 15 644 | 22 649 | 7 006 |
| /// | 20 | 34 | 27 | -33 | 9 | 42 | -11 | 13 | 37 | -24 | 15 927 | 22 944 | 7 018 |
| IV | 72 | 87 | 129 | -25 | -2 | 29 | -44 | 15 | 37 | -22 | 16 192 | 23 245 | 7 053 |
| 17 / | 46 | 119 | 36 | -19 | 19 | 57 | 26 | 74 | 28 | 45 | 16 391 | 23 519 | 7 128 |
| // | 110 | 206 | 92 | -17 | 66 | 36 | 29 | 97 | 66 | 31 | 16 529 | 23 735 | 7 205 |
| /// | 18 | 52 | 23 | -25 | 8 | 39 | 8 | 34 | 43 | -9 | 16 676 | 23 909 | 7 233 |
| IV | 65 | 84 | 104 | -24 | 13 | 39 | -49 | 19 | 51 | -32 | 16 849 | 24 086 | 7 237 |
| 18 / | 66 | 107 | 35 | -16 | 34 | 67 | -12 | 41 | 31 | 10 | 16 753 | 24 029 | 7 276 |

Financial transactions



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

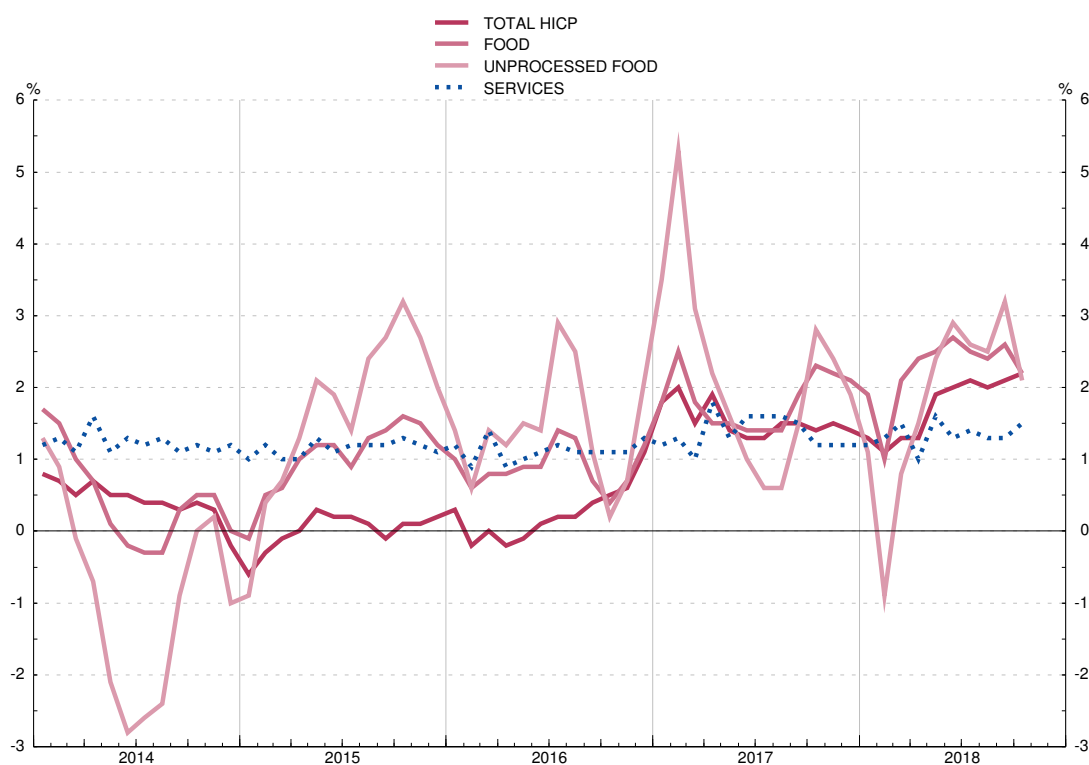
1.5 Prices

Eurostat

Annual percentage changes

| | | Harmonised index of consumer prices (HICP) | | | | | | | | | Producer Price Index | | | | |
|----|-----|--|-------|--------------|--------------------------|---------------------|------------------|------------|--------|----------|------------------------------------|-------------------|------------------|--|--------|
| | | Total | Goods | | | | | | | Services | Total excluding construction | Goods | | | |
| | | | Total | Food | | | Industrial goods | | | | | Consumer goods | Capital goods | Inter- mediate non- energy goods | Energy |
| | | | | Total (a) | Processed food (a) | Unprocessed food | Total | Non-energy | Energy | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | A | 0.0 | -0.8 | 1.0 | 0.6 | 1.7 | -1.8 | 0.3 | -6.8 | 1.2 | -2.6 | -0.6 | 0.7 | -1.2 | -8.7 |
| 16 | A | 0.2 | -0.4 | 0.9 | 0.6 | 1.4 | -1.1 | 0.4 | -5.0 | 1.1 | -2.1 | 0.0 | 0.4 | -1.6 | -6.8 |
| 17 | A | 1.5 | 1.7 | 1.8 | 1.6 | 2.2 | 1.6 | 0.4 | 5.0 | 1.4 | 3.0 | 2.0 | 0.9 | 3.2 | 5.7 |
| 17 | Oct | 1.4 | 1.5 | 2.3 | 2.1 | 2.8 | 1.1 | 0.4 | 3.0 | 1.2 | 2.4 | 1.7 | 1.0 | 3.5 | 3.0 |
| | Nov | 1.5 | 1.8 | 2.2 | 2.1 | 2.4 | 1.6 | 0.4 | 4.7 | 1.2 | 2.7 | 1.5 | 1.0 | 3.2 | 5.1 |
| | Dec | 1.4 | 1.5 | 2.1 | 2.2 | 1.9 | 1.2 | 0.5 | 2.9 | 1.2 | 2.2 | 1.2 | 1.0 | 2.9 | 2.8 |
| 18 | Jan | 1.3 | 1.4 | 1.9 | 2.5 | 1.1 | 1.0 | 0.6 | 2.2 | 1.2 | 1.5 | 0.9 | 1.0 | 2.8 | 1.0 |
| | Feb | 1.1 | 1.0 | 1.0 | 2.3 | -0.9 | 1.0 | 0.6 | 2.1 | 1.3 | 1.6 | 0.7 | 0.9 | 2.4 | 1.8 |
| | Mar | 1.3 | 1.2 | 2.1 | 2.9 | 0.8 | 0.7 | 0.2 | 2.0 | 1.5 | 1.9 | 0.9 | 0.9 | 2.2 | 3.4 |
| | Apr | 1.3 | 1.4 | 2.4 | 3.0 | 1.5 | 0.9 | 0.3 | 2.6 | 1.0 | 1.8 | 0.4 | 1.0 | 2.1 | 3.4 |
| | May | 1.9 | 2.1 | 2.5 | 2.6 | 2.4 | 1.8 | 0.3 | 6.1 | 1.6 | 3.0 | 0.3 | 1.0 | 2.5 | 7.5 |
| | Jun | 2.0 | 2.5 | 2.7 | 2.6 | 2.9 | 2.4 | 0.4 | 8.0 | 1.3 | 3.6 | 0.2 | 1.0 | 3.1 | 9.3 |
| | Jul | 2.1 | 2.8 | 2.5 | 2.4 | 2.6 | 2.9 | 0.5 | 9.5 | 1.4 | 4.2 | 0.1 | 1.0 | 3.2 | 12.0 |
| | Aug | 2.0 | 2.6 | 2.4 | 2.4 | 2.5 | 2.7 | 0.3 | 9.2 | 1.3 | 4.3 | 0.1 | 1.1 | 3.2 | 12.3 |
| | Sep | 2.1 | 2.7 | 2.6 | 2.2 | 3.2 | 2.8 | 0.3 | 9.5 | 1.3 | 4.5 | 0.0 | 1.1 | 2.8 | 12.7 |
| | Oct | P | 2.2 | 2.8 | 2.2 | 2.2 | 3.1 | 0.4 | 10.7 | 1.5 | ... | ... | ... | ... | ... |

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

| | Total | Countries in the euro area | | | | | | | | |
|-------|-------|----------------------------|---------|---------|---------|--------|-------|--------|-------|--------|
| | | Belgium | Germany | Estonia | Ireland | Greece | Spain | France | Italy | Cyprus |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 99 | -1.4 | -0.6 | -1.5 | ... | 2.4 | -5.8 | -1.3 | -1.6 | -1.8 | -4.0 |
| 00 | -0.2 | -0.1 | 1.0 | ... | 4.8 | -4.1 | -1.0 | -1.3 | -1.3 | -2.2 |
| 01 | -2.0 | 0.2 | -3.1 | ... | 0.9 | -5.5 | -0.5 | -1.4 | -3.4 | -2.1 |
| 02 | -2.7 | 0.0 | -3.9 | 0.4 | -0.3 | -6.0 | -0.4 | -3.1 | -3.1 | -4.1 |
| 03 | -3.2 | -1.8 | -4.2 | 1.8 | 0.7 | -7.8 | -0.4 | -3.9 | -3.4 | -5.9 |
| 04 | -3.0 | -0.2 | -3.7 | 2.4 | 1.4 | -8.8 | -0.0 | -3.5 | -3.6 | -3.7 |
| 05 | -2.6 | -2.6 | -3.4 | 1.1 | 1.3 | -6.2 | 1.2 | -3.2 | -4.2 | -2.2 |
| 06 | -1.5 | 0.3 | -1.7 | 2.9 | 2.8 | -5.9 | 2.2 | -2.3 | -3.6 | -1.0 |
| 07 | -0.7 | 0.1 | 0.2 | 2.7 | 0.3 | -6.7 | 1.9 | -2.6 | -1.5 | 3.2 |
| 08 | -2.2 | -1.1 | -0.2 | -2.7 | -7.0 | -10.2 | -4.4 | -3.3 | -2.6 | 0.9 |
| 09 | -6.2 | -5.4 | -3.2 | -2.2 | -13.8 | -15.1 | -11.0 | -7.2 | -5.2 | -5.4 |
| 10 | -6.2 | -4.0 | -4.2 | 0.2 | -32.0 | -11.2 | -9.4 | -6.9 | -4.2 | -4.7 |
| 11 | -4.2 | -4.2 | -1.0 | 1.2 | -12.8 | -10.3 | -9.6 | -5.2 | -3.7 | -5.7 |
| 12 | -3.7 | -4.2 | -0.0 | -0.3 | -8.1 | -8.9 | -10.5 | -5.0 | -2.9 | -5.6 |
| 13 | -3.1 | -3.1 | -0.1 | -0.2 | -6.1 | -13.2 | -7.0 | -4.1 | -2.9 | -5.1 |
| 14 | -2.5 | -3.1 | 0.6 | 0.7 | -3.6 | -3.6 | -6.0 | -3.9 | -3.0 | -9.0 |
| 15 | -2.0 | -2.5 | 0.8 | 0.1 | -1.9 | -5.6 | -5.3 | -3.6 | -2.6 | -1.3 |
| 16 Q1 | -1.9 | -2.5 | 0.8 | 0.6 | -1.7 | -4.7 | -5.3 | -3.4 | -2.6 | -0.4 |
| Q2 | -1.8 | -2.4 | 0.9 | 0.6 | -1.4 | -3.7 | -5.3 | -3.3 | -2.5 | -1.3 |
| Q3 | -1.8 | -2.8 | 0.7 | 0.2 | -1.4 | -1.8 | -4.9 | -3.4 | -2.6 | -1.0 |
| Q4 | -1.6 | -2.4 | 0.9 | -0.3 | -0.5 | 0.5 | -4.5 | -3.5 | -2.5 | 0.3 |
| 17 Q1 | -1.3 | -2.0 | 1.1 | -0.5 | -0.3 | 1.1 | -4.1 | -3.4 | -2.3 | 0.5 |
| Q2 | -1.3 | -1.5 | 0.9 | -0.7 | -0.5 | 1.1 | -3.6 | -3.1 | -2.6 | 0.7 |
| Q3 | -1.1 | -1.1 | 1.1 | -0.7 | -0.6 | 1.0 | -3.1 | -3.0 | -2.5 | 1.5 |
| Q4 | -1.0 | -0.9 | 1.0 | -0.4 | -0.2 | 0.8 | -3.1 | -2.7 | -2.4 | 1.8 |
| 18 Q1 | -0.8 | -0.9 | 1.3 | -0.6 | -0.4 | 1.1 | -3.0 | -2.7 | -2.2 | 2.5 |
| Q2 | -0.5 | -0.3 | 1.9 | -0.2 | -0.5 | 0.9 | -2.7 | -2.7 | -1.8 | 3.0 |

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

| | Countries in the euro area | | | | | | | | | |
|-------|----------------------------|-----------|------------|-------|-------------|---------|----------|----------|----------|---------|
| | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia | Finland |
| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 99 | -3.7 | -2.8 | 3.6 | -6.7 | 0.3 | -2.6 | -3.0 | -3.0 | -7.3 | 1.7 |
| 00 | -2.7 | -3.2 | 5.7 | -5.5 | 1.9 | -2.1 | -3.2 | -3.6 | -12.0 | 6.9 |
| 01 | -2.0 | -3.5 | 6.0 | -6.1 | -0.3 | -0.6 | -4.8 | -3.9 | -6.4 | 5.0 |
| 02 | -2.2 | -1.9 | 2.3 | -5.4 | -2.1 | -1.3 | -3.3 | -2.4 | -8.1 | 4.1 |
| 03 | -1.6 | -1.3 | 0.5 | -9.1 | -3.0 | -1.8 | -4.4 | -2.6 | -2.7 | 2.4 |
| 04 | -1.0 | -1.4 | -1.1 | -4.4 | -1.7 | -4.8 | -6.2 | -2.0 | -2.3 | 2.2 |
| 05 | -0.4 | -0.3 | 0.2 | -2.7 | -0.3 | -2.5 | -6.2 | -1.3 | -2.9 | 2.6 |
| 06 | -0.6 | -0.3 | 1.4 | -2.6 | 0.2 | -2.5 | -4.3 | -1.2 | -3.6 | 3.9 |
| 07 | -0.5 | -0.8 | 4.2 | -2.1 | -0.1 | -1.4 | -3.0 | -0.1 | -1.9 | 5.1 |
| 08 | -4.2 | -3.1 | 3.3 | -4.2 | 0.2 | -1.5 | -3.8 | -1.4 | -2.4 | 4.2 |
| 09 | -9.1 | -9.1 | -0.7 | -3.2 | -5.1 | -5.3 | -9.8 | -5.8 | -7.8 | -2.5 |
| 10 | -8.7 | -6.9 | -0.7 | -2.4 | -5.2 | -4.4 | -11.2 | -5.6 | -7.5 | -2.6 |
| 11 | -4.3 | -8.9 | 0.5 | -2.4 | -4.4 | -2.6 | -7.4 | -6.7 | -4.3 | -1.0 |
| 12 | -1.2 | -3.1 | 0.3 | -3.5 | -3.9 | -2.2 | -5.7 | -4.0 | -4.3 | -2.2 |
| 13 | -1.2 | -2.6 | 1.0 | -2.4 | -2.9 | -2.0 | -4.8 | -14.7 | -2.7 | -2.6 |
| 14 | -1.5 | -0.6 | 1.3 | -1.7 | -2.2 | -2.7 | -7.2 | -5.5 | -2.7 | -3.2 |
| 15 | -1.4 | -0.3 | 1.3 | -1.0 | -2.0 | -1.0 | -4.4 | -2.8 | -2.6 | -2.8 |
| 16 Q1 | -0.8 | -0.2 | 1.4 | -0.2 | -1.8 | -0.9 | -3.8 | -2.6 | -2.5 | -2.3 |
| Q2 | -0.4 | 0.3 | 1.3 | 0.4 | -1.1 | -0.9 | -3.5 | -2.0 | -2.5 | -2.3 |
| Q3 | 0.2 | 0.3 | 1.5 | 0.8 | -0.5 | -0.6 | -3.7 | -1.9 | -2.4 | -2.0 |
| Q4 | 0.1 | 0.3 | 1.6 | 0.9 | 0.0 | -1.6 | -2.0 | -1.9 | -2.2 | -1.7 |
| 17 Q1 | -0.3 | 0.8 | 1.4 | 2.0 | 0.7 | -1.0 | -3.7 | -1.3 | -2.0 | -1.5 |
| Q2 | 0.3 | 0.7 | 1.7 | 1.9 | 0.8 | -1.4 | -3.5 | -1.0 | -1.6 | -1.1 |
| Q3 | 0.1 | 0.9 | 1.9 | 2.9 | 1.0 | -1.2 | -2.4 | -0.5 | -1.5 | -1.4 |
| Q4 | -0.6 | 0.5 | 1.4 | 3.5 | 1.2 | -0.8 | -3.0 | 0.1 | -0.8 | -0.7 |
| 18 Q1 | 0.0 | 0.4 | 1.5 | 3.1 | 1.6 | -0.7 | -0.7 | 0.5 | -0.7 | -0.7 |
| Q2 | 0.2 | 0.7 | 1.6 | 3.9 | 1.9 | 0.1 | -0.9 | 0.6 | -0.6 | -1.1 |

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

| | Total | Countries in the euro area | | | | | | | | |
|-------|-------|----------------------------|---------|---------|---------|--------|-------|--------|-------|--------|
| | | Belgium | Germany | Estonia | Ireland | Greece | Spain | France | Italy | Cyprus |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 99 | ... | 114.4 | 59.9 | ... | 46.7 | ... | 60.9 | 58.5 | 109.3 | 55.1 |
| 00 | 68.0 | 108.8 | 58.9 | 5.1 | 36.1 | 104.7 | 58.0 | 58.7 | 105.1 | 55.1 |
| 01 | 67.0 | 107.6 | 57.7 | 4.8 | 33.2 | 106.8 | 54.2 | 58.2 | 104.7 | 56.9 |
| 02 | 66.8 | 104.7 | 59.3 | 5.7 | 30.6 | 104.6 | 51.3 | 60.1 | 101.9 | 60.1 |
| 03 | 68.1 | 101.1 | 63.0 | 5.6 | 29.9 | 101.2 | 47.6 | 64.2 | 100.4 | 63.5 |
| 04 | 68.4 | 96.5 | 64.7 | 5.1 | 28.2 | 102.7 | 45.3 | 65.7 | 100.0 | 64.5 |
| 05 | 69.2 | 94.6 | 66.9 | 4.5 | 26.1 | 107.3 | 42.3 | 67.2 | 101.9 | 63.2 |
| 06 | 67.3 | 90.9 | 66.4 | 4.4 | 23.6 | 103.5 | 38.9 | 64.4 | 102.5 | 59.1 |
| 07 | 65.0 | 87.0 | 63.7 | 3.7 | 23.9 | 103.1 | 35.6 | 64.5 | 99.8 | 54.0 |
| 08 | 68.7 | 92.5 | 65.2 | 4.5 | 42.4 | 109.4 | 39.5 | 68.8 | 102.4 | 45.6 |
| 09 | 79.2 | 99.5 | 72.6 | 7.0 | 61.5 | 126.7 | 52.8 | 83.0 | 112.5 | 54.3 |
| 10 | 84.6 | 99.7 | 81.0 | 6.6 | 86.0 | 146.3 | 60.1 | 85.3 | 115.4 | 56.8 |
| 11 | 86.6 | 102.6 | 78.6 | 6.1 | 110.9 | 172.1 | 69.5 | 87.8 | 116.5 | 66.2 |
| 12 | 89.7 | 104.3 | 79.9 | 9.7 | 119.9 | 159.6 | 85.7 | 90.6 | 123.4 | 80.1 |
| 13 | 91.6 | 105.5 | 77.4 | 10.2 | 119.7 | 177.4 | 95.5 | 93.4 | 129.0 | 103.1 |
| 14 | 91.8 | 107.6 | 74.5 | 10.5 | 104.1 | 178.9 | 100.4 | 94.9 | 131.8 | 108.0 |
| 15 | 89.9 | 106.6 | 70.8 | 9.9 | 76.8 | 176.8 | 99.3 | 95.6 | 131.6 | 108.0 |
| 16 Q1 | 91.0 | 109.9 | 70.5 | 9.7 | 78.5 | 176.1 | 100.7 | 98.5 | 134.1 | 108.4 |
| Q2 | 90.9 | 110.2 | 69.7 | 9.4 | 75.5 | 180.0 | 100.6 | 99.5 | 134.4 | 106.9 |
| Q3 | 89.8 | 109.2 | 69.0 | 9.3 | 76.0 | 177.8 | 99.8 | 99.0 | 131.5 | 109.4 |
| Q4 | 89.1 | 106.6 | 67.9 | 9.2 | 73.4 | 180.8 | 99.0 | 98.2 | 131.4 | 105.5 |
| 17 Q1 | 89.3 | 108.1 | 66.3 | 8.9 | 75.8 | 177.7 | 99.7 | 100.5 | 133.1 | 104.5 |
| Q2 | 89.2 | 106.8 | 65.7 | 8.6 | 75.5 | 176.1 | 99.4 | 101.0 | 134.2 | 104.4 |
| Q3 | 88.2 | 107.6 | 64.8 | 8.6 | 72.9 | 177.4 | 98.4 | 99.9 | 133.6 | 101.3 |
| Q4 | 86.8 | 103.8 | 63.9 | 8.7 | 68.4 | 178.6 | 98.1 | 98.5 | 131.2 | 96.1 |
| 18 Q1 | 86.9 | 106.8 | 62.7 | 8.5 | 69.3 | 180.3 | 98.7 | 99.4 | 132.9 | 93.4 |
| Q2 | 86.3 | 106.3 | 61.5 | 8.3 | 69.1 | 179.7 | 98.1 | 99.1 | 133.1 | 104.0 |

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

| | Countries in the euro area | | | | | | | | | |
|-------|----------------------------|-----------|------------|-------|-------------|---------|----------|----------|----------|---------|
| | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia | Finland |
| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 99 | 12.2 | ... | 6.7 | 62.1 | 58.5 | 66.4 | 51.0 | 23.7 | 47.1 | 44.1 |
| 00 | 12.1 | 23.5 | 7.5 | 60.9 | 51.3 | 65.9 | 50.3 | 25.9 | 49.6 | 42.5 |
| 01 | 13.9 | 22.9 | 6.6 | 65.5 | 48.7 | 66.5 | 53.4 | 26.1 | 48.3 | 41.0 |
| 02 | 13.2 | 22.1 | 6.5 | 63.2 | 48.2 | 66.3 | 56.2 | 27.3 | 42.9 | 40.2 |
| 03 | 13.9 | 20.4 | 6.4 | 69.1 | 49.3 | 65.5 | 58.7 | 26.7 | 41.6 | 42.8 |
| 04 | 14.3 | 18.7 | 6.5 | 72.0 | 49.6 | 64.8 | 62.0 | 26.8 | 40.6 | 42.7 |
| 05 | 11.8 | 17.6 | 6.3 | 70.1 | 48.9 | 68.3 | 67.4 | 26.3 | 33.9 | 40.0 |
| 06 | 9.9 | 17.2 | 6.9 | 64.6 | 44.5 | 67.0 | 69.2 | 26.0 | 30.8 | 38.2 |
| 07 | 8.0 | 15.9 | 7.7 | 62.3 | 43.0 | 65.0 | 68.4 | 22.8 | 30.1 | 34.0 |
| 08 | 18.2 | 14.6 | 14.9 | 62.6 | 54.7 | 68.7 | 71.7 | 21.8 | 28.5 | 32.7 |
| 09 | 35.8 | 28.0 | 15.7 | 67.6 | 56.8 | 79.9 | 83.6 | 34.6 | 36.3 | 41.7 |
| 10 | 46.8 | 36.2 | 19.8 | 67.5 | 59.3 | 82.7 | 96.2 | 38.4 | 41.2 | 47.1 |
| 11 | 42.7 | 37.2 | 18.7 | 70.1 | 61.7 | 82.4 | 111.4 | 46.6 | 43.7 | 48.5 |
| 12 | 41.2 | 39.8 | 22.0 | 67.7 | 66.2 | 81.9 | 126.2 | 53.8 | 52.2 | 53.9 |
| 13 | 39.0 | 38.8 | 23.7 | 68.4 | 67.7 | 81.3 | 129.0 | 70.4 | 54.7 | 56.5 |
| 14 | 40.9 | 40.5 | 22.7 | 63.7 | 67.9 | 84.0 | 130.6 | 80.4 | 53.5 | 60.2 |
| 15 | 36.8 | 42.6 | 22.2 | 58.6 | 64.6 | 84.8 | 128.8 | 82.6 | 52.3 | 63.6 |
| 16 Q1 | 36.4 | 39.8 | 22.5 | 59.7 | 64.3 | 85.6 | 128.5 | 83.0 | 51.6 | 64.2 |
| Q2 | 39.2 | 39.8 | 22.0 | 58.9 | 63.2 | 84.8 | 131.0 | 81.7 | 52.8 | 61.6 |
| Q3 | 38.2 | 41.0 | 21.5 | 57.7 | 61.6 | 82.4 | 132.3 | 81.8 | 52.6 | 61.6 |
| Q4 | 40.3 | 39.9 | 20.7 | 56.3 | 61.9 | 83.0 | 129.2 | 78.7 | 51.8 | 63.0 |
| 17 Q1 | 39.2 | 38.9 | 23.8 | 56.7 | 59.7 | 81.2 | 129.2 | 80.5 | 53.3 | 62.7 |
| Q2 | 39.7 | 41.5 | 23.3 | 55.1 | 58.8 | 81.0 | 130.8 | 80.2 | 51.7 | 61.8 |
| Q3 | 38.0 | 39.2 | 23.5 | 53.5 | 57.0 | 79.8 | 129.5 | 79.0 | 51.3 | 60.7 |
| Q4 | 40.0 | 39.4 | 23.0 | 50.9 | 57.0 | 78.3 | 124.8 | 74.1 | 50.9 | 61.3 |
| 18 Q1 | 35.5 | 36.0 | 22.2 | 50.5 | 55.1 | 77.2 | 125.4 | 75.5 | 50.8 | 60.0 |
| Q2 | 36.9 | 35.0 | 22.0 | 49.6 | 54.0 | 76.5 | 124.9 | 72.8 | 51.8 | 59.5 |

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

| | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema | | Saldo entre las IFM residentes en la zona del euro del Internal position of MFIs of the euro area | | Contrapartida de las transacciones monetarias de la Administración Central Counterpart of monetary transactions of Central Government | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem | | Diferencia de saldos Monthly differences in level | | Ajustes Adjustments | | Operaciones (flujos ajustados) Transactions (adjusted flows) | |
|---|---|--------|---|--------|---|--------|---|---------|---|---------|---------------------|----|--|----|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | 9=8-7 | 10=9-11 | 11 | 12 | 13 | 14 |
| | sep 18 | oct 18 | sep 18 | oct 18 | sep 18 | oct 18 | sep 18 | oct 18 | sep 18 | oct 18 | | | | |
| 1 ACTIVO. | 38 168 | 38 528 | 11 827 | 11 893 | 156 | 156 | 26 499 | 26 792 | 292 | 176 | 116 | 1 | ASSETS | |
| 2 Préstamos y créditos a residentes en la zona del euro. | 22 210 | 22 287 | 9 961 | 10 018 | - | - | 12 249 | 12 269 | 20 | 4 | 16 | 2 | Loans to the euro area residents | |
| 3 IFM. | 9 961 | 10 018 | 9 961 | 10 018 | - | - | - | - | - | - | - | 3 | MFIs | |
| 4 Administraciones Públicas. | 1 001 | 1 003 | - | - | - | - | 1 001 | 1 003 | 2 | 0 | 2 | 4 | General Government | |
| 5 Otros sectores residentes. | 11 248 | 11 266 | - | - | - | - | 11 248 | 11 266 | 18 | 4 | 15 | 5 | Other euro area residents | |
| 6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro | 6 460 | 6 447 | 1 343 | 1 345 | - | - | 5 117 | 5 101 | -15 | -7 | -8 | 6 | Holdings of securities other than shares issued by euro area residents | |
| 7 IFM. | 1 343 | 1 345 | 1 343 | 1 345 | - | - | - | - | - | - | - | 7 | MFIs | |
| 8 Administraciones Públicas. | 3 608 | 3 591 | - | - | - | - | 3 608 | 3 591 | -17 | -6 | -11 | 8 | General Government | |
| 9 Otros sectores residentes. | 1 509 | 1 511 | - | - | - | - | 1 509 | 1 511 | 2 | -1 | 3 | 9 | Other euro area residents | |
| 10 Participaciones emitidas por fondos del mercado monetario | 53 | 51 | 53 | 51 | - | - | - | - | - | - | - | 10 | Money market funds shares units | |
| 11 IFM. | 53 | 51 | 53 | 51 | - | - | - | - | - | - | - | 11 | MFIs | |
| 12 Acciones y participaciones emitidas por residentes en la zona del euro | 1 177 | 1 178 | 395 | 400 | - | - | 782 | 778 | -4 | -4 | 0 | 12 | Holdings of shares/other equity issued by euro area residents | |
| 13 IFM. | 395 | 400 | 395 | 400 | - | - | - | - | - | - | - | 13 | MFIs | |
| 14 Otros sectores residentes. | 782 | 778 | - | - | - | - | 782 | 778 | -4 | -4 | 0 | 14 | Other euro area residents | |
| 15 Activos frente a no residentes en la zona del euro | 5 034 | 5 229 | - | - | - | - | 5 034 | 5 229 | 195 | 137 | 58 | 15 | External assets | |
| 16 Activo fijo. | 198 | 199 | - | - | - | - | 198 | 199 | 1 | -0 | 1 | 16 | Fixed assets | |
| 17 Resto de activos. | 3 038 | 3 138 | 76 | 79 | 158 | 156 | 3 120 | 3 215 | 96 | 47 | 49 | 17 | Remaining assets | |
| 18 Del cual: efectivo en circulación en euros. | 76 | 79 | 76 | 79 | - | - | - | - | - | - | - | 18 | Of which: currency in circulation in euro | |

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

| | Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem | | Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area | | Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government | | Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a) | | Diferencia de saldos / Monthly differences in level | Ajustes / Adjustments | Operaciones (flujos ajustados) / Transactions (adjusted flows) |
|--|--|--------|--|--------|---|--------|---|---------|---|-----------------------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7=1-3+5 | 8=2-4+6 | | | |
| | sep 18 | oct 18 | sep 18 | oct 18 | sep 18 | oct 18 | sep 18 | oct 18 | 9=8-7 | 10=9-11 | 11 |
| 1 PASIVO. | 38 610 | 38 990 | 11 827 | 11 893 | 158 | 156 | 26 941 | 27 253 | 312 | 195 | 117 |
| 2 Efectivo en circulación | 1 226 | 1 231 | 76 | 79 | - | - | 1 150 | 1 152 | 2 | -0 | 2 |
| 3 Del cual: tenencias en euros de las IFM y el Eurosistema | 76 | 79 | 76 | 79 | - | - | - | - | - | - | - |
| 4 Depósitos de residentes en la zona del euro | 22 898 | 22 890 | 9 988 | 10 012 | 158 | 156 | 13 068 | 13 034 | -34 | 7 | -41 |
| 5 IFM. | 9 988 | 10 012 | 9 988 | 10 012 | - | - | - | - | - | - | 5 |
| 6 Administración Central | 414 | 375 | - | - | - | - | 414 | 375 | -39 | 0 | -39 |
| 7 Otras Administraciones Públicas y otros sectores. | 12 496 | 12 502 | - | - | 158 | 156 | 12 654 | 12 659 | 5 | 7 | -2 |
| 8 A la vista | 6 868 | 6 882 | - | - | 134 | 133 | 7 002 | 7 014 | 12 | 3 | 9 |
| 9 A plazo | 3 055 | 3 067 | - | - | 7 | 8 | 3 063 | 3 074 | 11 | 6 | 5 |
| 10 Hasta dos años | 1 123 | 1 139 | - | - | 7 | 8 | 1 130 | 1 146 | 16 | 5 | 11 |
| 11 A más de dos años | 1 933 | 1 928 | - | - | - | - | 1 933 | 1 928 | -5 | 1 | -6 |
| 12 Con preaviso. | 2 325 | 2 317 | - | - | 16 | 16 | 2 341 | 2 333 | -8 | -3 | -6 |
| 13 Hasta tres meses | 2 268 | 2 260 | - | - | 16 | 16 | 2 284 | 2 276 | -8 | -3 | -5 |
| 14 A más de tres meses | 57 | 57 | - | - | - | - | 57 | 57 | -0 | 0 | -0 |
| 15 Cesiones temporales. | 247 | 237 | - | - | - | - | 247 | 237 | -10 | 0 | -10 |
| 16 Participaciones emitidas por fondos del mercado monetario | 540 | 558 | 53 | 51 | - | - | 488 | 507 | 20 | -0 | 20 |
| 19 Valores distintos de acciones y participaciones | 3 456 | 3 522 | 1 343 | 1 345 | - | - | 2 113 | 2 177 | 63 | 53 | 10 |
| 20 Hasta dos años | 361 | 367 | 294 | 298 | - | - | 67 | 69 | 2 | 1 | 1 |
| 21 A más de dos años | 3 096 | 3 155 | 1 049 | 1 047 | - | - | 2 047 | 2 108 | 61 | 51 | 9 |
| 22 Capital y reservas | 3 055 | 3 100 | 395 | 400 | - | - | 2 660 | 2 699 | 39 | 35 | 4 |
| 23 Otros pasivos frente a no residentes en la zona del euro | 4 569 | 4 700 | - | - | - | - | 4 569 | 4 700 | 131 | 63 | 68 |
| 24 Resto de pasivos | 2 866 | 2 989 | - | - | - | - | 2 866 | 2 989 | 124 | 43 | 81 |
| 25 Posición neta de las IFM | - | - | -27 | 6 | - | - | 27 | -6 | -33 | -5 | -28 |

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

| AGREGADOS MONETARIOS | | Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i> | Serie en cua- dro y columna <i>Time series in table and column</i> | Operaciones (flujos ajus- tados) <i>Trans- actions (ad- justed flows)</i> | Serie en cua- dro y columna <i>Time series in table and column</i> | MONETARY AGGREGATES |
|----------------------------------|---|---|--|---|--|---|
| | | sep 18 | | | | |
| 1 | M1 = 2 + 3 | 8 153 | 1.10/1 | 10 | 1.11/1 | 1 M1 = 2 + 3 |
| 2 | Efectivo en circulación | 1 150 | 1.10/4 | 2 | 1.11/4 | 2 Currency in circulation |
| 3 | Depósitos a la Vista | 7 002 | 1.10/5 | 9 | 1.11/5 | 3 Overnight deposits |
| 4 | M2 = M1 + (5 + 6) | 11 567 | 1.10/2 | 16 | 1.11/2 | 4 M2 = M1 + (5 + 6) |
| 5 | Depósitos a plazo hasta dos años | 1 130 | 1.10/6 | 11 | 1.11/6 | 5 Deposits with agreed maturity up to 2 years |
| 6 | Depósitos con preaviso hasta tres meses | 2 284 | 1.10/7 | -5 | 1.11/7 | 6 Deposits redeemable at notice up to 3 months |
| 7 | M3 = M2 + (8 + 9 + 10 + 11) | 12 191 | 1.10/3 | 38 | 1.11/3 | 7 M3 = M2 + (8 + 9 + 10 + 11) |
| 8 | Cesiones temporales | 70 | 1.10/8 | 0 | 1.11/8 | 8 Repurchase agreements |
| 9 | Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro | 67 | 1.10/9 | 1 | 1.11/9 | 9 Holdings of securities other than shares issued by MFIs in the euro area up to 2 years |
| 10 | Participaciones en fondos del mercado monetario | 487 | 1.10/10 | 20 | 1.11/10 | 10 Money market funds shares / units |
| CONTRAPARTIDAS DE M3 (7 = A - B) | | | | | | |
| A | ACTIVOS DE LAS IFM | | | | | M3 COUNTERPARTS (7 = A - B) |
| 11 | Crédito a residentes en la zona del euro | 17 979 | | 17 | | A MFIs ASSETS |
| 12 | A las Administraciones Públicas | 4 608 | 1.10/11 | -9 | 1.11/11 | 11 Loans to euro area residents |
| 13 | Créditos y préstamos | 1 001 | | 2 | | 12 General Government |
| 14 | Valores distintos de acciones y participaciones | 3 608 | | -11 | | 13 Loans |
| 15 | Acciones y participaciones | 14 | | -0 | | 14 Securities other than shares |
| 16 | A otros residentes en la zona del euro | 13 356 | 1.10/12 | 27 | 1.11/12 | 15 Shares and other equity |
| 17 | Créditos y préstamos | 11 065 | | 23 | | 16 Other euro area residents |
| 18 | Valores distintos de acciones y participaciones | 1 509 | | 3 | | 17 Loans |
| 19 | Acciones y participaciones | 782 | | 0 | | 18 Securities other than shares |
| 20 | Activos frente a no residentes en la zona del euro | 5 462 | | 58 | | 19 Shares and other equity |
| | | | | | | 20 External assets |

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

| | Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i> | | Serie en cuadro y columna <i>Time series in table and column</i> | Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i> | Serie en cuadro y columna <i>Time series in table and column</i> | |
|--|--|--------|--|---|--|---------|
| | sep 18 | oct 18 | | | | |
| B PASIVOS DE LAS IFM | | | | | B MFIs LIABILITIES | |
| 21 Depósitos de la Administración Central | 414 | 375 | | -39 | 21 Deposits of Central Government | |
| 22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro | 4 036 | 4 092 | | 3 | 22 Longer-term financial liabilities to other euro area residents | |
| 23 Depósitos a plazo a más de dos años | 1 933 | 1 928 | | -6 | 23 Deposits with agreed maturity over 2 years | |
| 24 Depósitos con preaviso superior a tres meses | 57 | 57 | | -0 | 24 Deposits redeemable at notice over 3 months | |
| 25 Valores distintos de acciones a más de dos años | 2 047 | 2 108 | | 9 | 25 Securities other than shares with maturity over 2 years | |
| 26 Capital y reservas | 2 660 | 2 699 | | 4 | 26 Capital and reserves | |
| 27 Pasivos frente a no residentes en la zona del euro | 4 569 | 4 700 | | 68 | 27 External liabilities | |
| 28 Otros pasivos netos | -431 | -438 | | 2 | 28 Other net liabilities | |
| Del cual | | | | | Of which | |
| 29 Cesiones temporales con Entidades de contrapartida central | - | - | | - | 29 Central Counterparties repos | |
| 30 Adquisiciones temporales con Entidades de contrapartida central | - | - | | - | 30 Central Counterparties reverse repos | |
| PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro | | | | | MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents | |
| 31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27) | 892 | 976 | 1.10/13 | -10 | 31 Net external assets (20 - 27) | 1.11/13 |
| 32 Resto de activos netos (21 + 22 + 26 + 28) | -6 680 | -6 728 | 1.10/14 | 29 | 32 Remaining net assets (21 + 22 + 26 + 28) | 1.11/14 |

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

| | M1 | M2 | M3 (b) | Curren- cy in circu- lation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---------------|-----------|----------|-----------|---|--|---|--|------------------------------------|--|---|--|-----------------------------------|--------------------------------|--------------------------------|
| | | | | | Over- night deposits | With agreed maturi- ty up to two years | Redeema- ble at notice up to three months | Repur- chase agree- ments | Debt securi- ties issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net exter- nal assets | Net remai- ning (net) |
| | | | | | | | | | | | General govern- ment re- sident in EMU | Other resi- dents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 16 | 7 194.1 | 10 734.6 | 11 396.4 | 1 087.5 | 6 106.6 | 1 327.6 | 2 212.9 | 63.0 | 86.3 | 512.5 | 4 322.6 | 12 842.1 | 1 165.4 | -6 933.7 |
| 17 | 7 786.2 | 11 233.7 | 11 872.4 | 1 123.2 | 6 663.0 | 1 195.7 | 2 251.7 | 67.7 | 71.5 | 499.6 | 4 555.0 | 13 074.7 | 966.9 | -6 724.2 |
| 17 Jul | 7 544.5 | 11 032.5 | 11 694.2 | 1 105.6 | 6 438.9 | 1 240.1 | 2 247.9 | 69.3 | 76.7 | 515.7 | 4 499.6 | 13 042.1 | 1 046.3 | -6 893.8 |
| Aug | 7 572.0 | 11 073.6 | 11 746.0 | 1 103.3 | 6 468.7 | 1 247.3 | 2 254.3 | 75.3 | 72.4 | 524.8 | 4 537.6 | 13 018.0 | 1 020.0 | -6 829.6 |
| Sep | 7 620.8 | 11 098.3 | 11 765.8 | 1 104.2 | 6 516.6 | 1 226.2 | 2 251.3 | 66.1 | 80.8 | 520.7 | 4 539.2 | 13 044.4 | 1 014.5 | -6 832.4 |
| Oct | 7 646.5 | 11 114.4 | 11 785.5 | 1 106.2 | 6 540.4 | 1 219.3 | 2 248.6 | 68.2 | 73.1 | 529.7 | 4 557.5 | 13 080.1 | 953.4 | -6 805.5 |
| Nov | 7 724.4 | 11 175.5 | 11 855.8 | 1 107.1 | 6 617.3 | 1 203.5 | 2 247.6 | 75.8 | 78.4 | 526.0 | 4 588.0 | 13 139.6 | 958.2 | -6 830.1 |
| Dec | 7 786.2 | 11 233.7 | 11 872.4 | 1 123.2 | 6 663.0 | 1 195.7 | 2 251.7 | 67.7 | 71.5 | 499.6 | 4 555.0 | 13 074.7 | 966.9 | -6 724.2 |
| 18 Jan | 7 767.7 | 11 220.9 | 11 869.3 | 1 108.0 | 6 659.7 | 1 198.6 | 2 254.5 | 70.6 | 58.6 | 519.2 | 4 592.1 | 13 158.7 | 838.7 | -6 720.3 |
| Feb | 7 777.1 | 11 217.6 | 11 863.4 | 1 108.3 | 6 668.8 | 1 183.0 | 2 257.6 | 74.3 | 63.6 | 507.8 | 4 595.9 | 13 159.8 | 836.8 | -6 729.2 |
| Mar | 7 840.8 | 11 283.4 | 11 931.4 | 1 117.0 | 6 723.8 | 1 178.6 | 2 263.9 | 70.8 | 71.1 | 506.2 | 4 615.0 | 13 193.3 | 910.5 | -6 787.5 |
| Apr | 7 892.7 | 11 317.1 | 11 988.5 | 1 121.2 | 6 771.5 | 1 158.5 | 2 265.9 | 80.6 | 72.1 | 518.8 | 4 613.8 | 13 281.2 | 842.5 | -6 749.0 |
| May | 7 995.1 | 11 420.1 | 12 067.9 | 1 126.1 | 6 868.9 | 1 151.5 | 2 273.5 | 75.7 | 65.8 | 506.4 | 4 604.4 | 13 327.7 | 835.7 | -6 699.9 |
| Jun | 8 087.0 | 11 529.8 | 12 173.1 | 1 137.6 | 6 949.4 | 1 165.2 | 2 277.6 | 73.3 | 72.6 | 497.5 | 4 628.8 | 13 300.1 | 894.8 | -6 650.5 |
| Jul | 8 080.9 | 11 519.1 | 12 162.0 | 1 145.3 | 6 935.5 | 1 156.0 | 2 282.3 | 69.9 | 64.6 | 508.4 | 4 623.6 | 13 354.5 | 855.8 | -6 671.9 |
| Aug | 8 082.4 | 11 520.1 | 12 170.5 | 1 148.3 | 6 934.1 | 1 150.1 | 2 287.6 | 76.4 | 67.3 | 506.8 | 4 611.0 | 13 341.7 | 838.4 | -6 620.6 |
| Sep | 8 152.8 | 11 567.3 | 12 191.2 | 1 150.4 | 7 002.4 | 1 130.0 | 2 284.5 | 69.9 | 66.7 | 487.4 | 4 622.2 | 13 356.4 | 892.3 | -6 679.7 |
| Oct | P 8 166.6 | 11 589.0 | 12 235.8 | 1 152.2 | 7 014.4 | 1 146.2 | 2 276.3 | 70.3 | 69.2 | 507.3 | 4 607.0 | 13 381.0 | 976.3 | -6 728.6 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

| | M1 | M2 | M3 (b) | Curren- cy in circu- lation (net) | Deposits in all currencies vis-a vis other general government and other residents in EMU | | | | Other instruments issued by MFIs (net) | | Counterparts to M3 | | | |
|---------------|--------|---------|-----------|---|--|---|--|------------------------------------|--|---|--|-----------------------------------|--------------------------------|--------------------------------|
| | | | | | Over- night deposits | With agreed maturi- ty up to two years | Redeema- ble at notice up to three months | Repur- chase agree- ments | Debt securi- ties issued up to two years | Money market fund shares/ units | Total Loans (c) | | Net exter- nal assets | Net remai- ning (net) |
| | | | | | | | | | | | General govern- ment re- sident in EMU | Other resi- dents in EMU | | |
| | 1=4+5 | 2=1+6+7 | 3=2+8a10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 16 | 89.8 | 72.1 | 52.8 | 16.3 | 73.5 | -24.1 | 6.4 | -7.2 | -6.2 | -5.9 | -7.8 | -50.9 | 37.2 | 74.3 |
| 17 | 65.2 | 62.5 | 20.9 | 16.1 | 49.1 | -6.7 | 4.1 | -8.0 | -7.1 | -26.5 | -17.8 | -50.1 | 15.2 | 73.6 |
| 17 Jul | 35.9 | 31.5 | 43.7 | 6.0 | 29.9 | -6.2 | 1.8 | 1.9 | -3.3 | 13.6 | 7.1 | 33.2 | 6.7 | -3.3 |
| Aug | 30.9 | 45.5 | 55.7 | -2.3 | 33.2 | 8.1 | 6.4 | 6.4 | -5.2 | 9.0 | 32.5 | -12.9 | -27.1 | 63.2 |
| Sep | 47.9 | 23.3 | 20.6 | 0.9 | 47.0 | -21.6 | -3.0 | -9.2 | 10.5 | -4.0 | 11.4 | 26.6 | 6.5 | -23.9 |
| Oct | 22.7 | 12.1 | 15.3 | 1.9 | 20.8 | -7.9 | -2.8 | 2.0 | -7.8 | 9.0 | 11.7 | 29.2 | -69.4 | 43.9 |
| Nov | 81.7 | 73.2 | 78.5 | 0.9 | 80.8 | -7.7 | -0.9 | 7.9 | 1.3 | -3.8 | 28.7 | 75.9 | 18.6 | -44.7 |
| Dec | 65.2 | 62.5 | 20.9 | 16.1 | 49.1 | -6.7 | 4.1 | -8.0 | -7.1 | -26.5 | -17.8 | -50.1 | 15.2 | 73.6 |
| 18 Jan | -19.0 | -1.8 | 9.3 | -15.2 | -3.9 | 5.6 | 11.7 | 3.3 | -11.8 | 19.6 | 41.0 | 94.0 | -42.6 | -83.1 |
| Feb | 5.1 | -9.4 | -13.1 | 0.3 | 4.9 | -17.3 | 2.7 | 3.4 | 4.2 | -11.4 | 5.1 | 2.1 | -11.4 | -8.9 |
| Mar | 65.3 | 68.0 | 71.2 | 8.7 | 56.6 | -3.7 | 6.4 | -3.5 | 8.2 | -1.5 | 4.1 | 55.3 | 82.6 | -70.8 |
| Apr | 48.6 | 29.8 | 49.8 | 4.2 | 44.4 | -20.8 | 2.0 | 6.9 | 0.5 | 12.6 | 1.1 | 77.4 | -75.4 | 46.6 |
| May | 95.7 | 93.2 | 68.3 | 4.9 | 90.8 | -9.8 | 7.2 | -5.4 | -7.2 | -12.4 | 34.5 | 53.5 | -36.2 | 16.5 |
| Jun | 91.2 | 108.9 | 104.4 | 11.4 | 79.7 | 13.9 | 3.8 | -2.4 | 6.6 | -8.6 | 14.9 | -18.1 | 77.9 | 29.7 |
| Jul | -6.3 | -9.8 | -10.1 | 6.7 | -13.0 | -8.2 | 4.7 | -3.3 | -7.7 | 10.7 | 3.0 | 56.6 | -24.5 | -45.3 |
| Aug | -0.0 | -1.3 | 5.9 | 2.9 | -3.0 | -6.5 | 5.3 | 6.4 | 2.4 | -1.5 | 11.5 | -10.1 | -26.4 | 30.9 |
| Sep | 69.3 | 45.4 | 19.3 | 2.1 | 67.2 | -20.7 | -3.1 | -6.5 | -0.2 | -19.4 | 2.6 | 28.3 | 64.6 | -76.2 |
| Oct | P 10.5 | 16.4 | 37.8 | 1.8 | 8.7 | 11.4 | -5.4 | 0.2 | 1.3 | 19.9 | -9.5 | 26.5 | -8.8 | 29.5 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

| | Consolidated balances | | | | | | | | Transactions (flows) | | | | | | | |
|---------------|-----------------------|--------|--------|---|----------------------------|--|--|-------------------------------------|----------------------|--------------|---------------|---|---------------------------------|--|--|-------------------------------------|
| | M1 | M2 | M3 | Curren- cy in circu- lation (net) | Over- night deposits | Other short- term depos- its except repur- chase agree- ments | Repur- chase agree- ments and other instru- ments issued by MFIs (net) | Loans to re- sident in EMU | M1 | M2 | M3 | Curren- cy in circu- lation (net) | Over- night depos- its | Other short- term depos- its except repur- chase agree- ments | Repur- chase agree- ments and other instru- ments issued by MFIs (net) | Loans to re- sident in EMU |
| | 1=4+5 | 2=1+6 | 3=2+7 | 4 | 5 | 6 | 7 | 8 | 9=12+ +13 | 10=9+ +14 | 11=10+ +15 | 12 | 13 | 14 | 15 | 16 |
| 16 | 7 158 | 10 708 | 11 394 | 1 075 | 6 083 | 3 550 | 686 | 10 711 | 54.8 | 37.9 | 50.1 | 1.3 | 53.5 | -16.9 | 12.1 | -2.6 |
| 17 | 7 749 | 11 207 | 11 868 | 1 112 | 6 637 | 3 458 | 661 | 10 874 | 35.0 | 31.2 | 20.0 | 2.4 | 32.6 | -3.8 | -11.2 | 2.6 |
| 17 Jul | 7 521 | 11 009 | 11 669 | 1 096 | 6 425 | 3 488 | 660 | 10 771 | 53.5 | 45.4 | 46.7 | 1.0 | 52.5 | -8.2 | 1.3 | 18.9 |
| Aug | 7 587 | 11 076 | 11 740 | 1 100 | 6 487 | 3 489 | 664 | 10 800 | 69.6 | 71.3 | 74.8 | 3.7 | 65.8 | 1.7 | 3.6 | 37.1 |
| Sep | 7 626 | 11 101 | 11 778 | 1 104 | 6 522 | 3 475 | 677 | 10 819 | 38.0 | 24.2 | 38.9 | 3.8 | 34.2 | -13.8 | 14.7 | 23.5 |
| Oct | 7 665 | 11 141 | 11 806 | 1 108 | 6 557 | 3 476 | 665 | 10 857 | 36.2 | 35.5 | 23.2 | 4.2 | 32.0 | -0.6 | -12.3 | 38.1 |
| Nov | 7 717 | 11 180 | 11 852 | 1 109 | 6 608 | 3 463 | 672 | 10 885 | 55.9 | 51.0 | 54.6 | 1.1 | 54.7 | -4.9 | 3.6 | 35.4 |
| Dec | 7 749 | 11 207 | 11 868 | 1 112 | 6 637 | 3 458 | 661 | 10 874 | 35.0 | 31.2 | 20.0 | 2.4 | 32.6 | -3.8 | -11.2 | 2.6 |
| 18 Jan | 7 796 | 11 244 | 11 895 | 1 114 | 6 682 | 3 449 | 651 | 10 928 | 46.2 | 48.9 | 40.0 | 2.2 | 44.0 | 2.7 | -8.9 | 63.0 |
| Feb | 7 835 | 11 271 | 11 913 | 1 116 | 6 719 | 3 436 | 642 | 10 934 | 34.8 | 20.2 | 10.3 | 2.1 | 32.7 | -14.6 | -9.9 | 3.7 |
| Mar | 7 861 | 11 291 | 11 938 | 1 117 | 6 744 | 3 430 | 646 | 10 941 | 27.8 | 22.4 | 27.9 | 1.0 | 26.9 | -5.4 | 5.4 | 27.8 |
| Apr | 7 895 | 11 322 | 11 982 | 1 123 | 6 772 | 3 428 | 660 | 10 968 | 30.5 | 27.2 | 37.6 | 6.0 | 24.5 | -3.3 | 10.4 | 22.3 |
| May | 7 973 | 11 404 | 12 049 | 1 129 | 6 844 | 3 431 | 644 | 11 008 | 71.7 | 72.0 | 54.9 | 5.7 | 66.0 | 0.4 | -17.1 | 42.3 |
| Jun | 8 026 | 11 475 | 12 127 | 1 134 | 6 892 | 3 449 | 652 | 10 991 | 52.3 | 69.9 | 77.4 | 4.9 | 47.3 | 17.6 | 7.5 | -8.7 |
| Jul | 8 054 | 11 487 | 12 129 | 1 137 | 6 916 | 3 433 | 642 | 11 023 | 27.5 | 12.7 | 3.2 | 2.7 | 24.8 | -14.8 | -9.4 | 37.6 |
| Aug | 8 095 | 11 516 | 12 159 | 1 144 | 6 952 | 3 421 | 643 | 11 055 | 40.3 | 27.7 | 27.7 | 6.5 | 33.7 | -12.5 | -0.1 | 31.1 |
| Sep | 8 161 | 11 572 | 12 204 | 1 151 | 7 010 | 3 412 | 632 | 11 065 | 64.2 | 53.9 | 43.5 | 6.8 | 57.4 | -10.2 | -10.5 | 22.5 |
| Oct | P 8 202 | 11 631 | 12 272 | 1 154 | 7 047 | 3 429 | 641 | 11 090 | 37.7 | 53.1 | 60.9 | 3.9 | 33.8 | 15.4 | 7.8 | 21.6 |

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

| | Consolidated balances | | | | | | | | Transactions (adjusted flows) | | | | | | | |
|--------|------------------------|------------------------|------------------------|-------------------------------------|-------------------------------|---|----------------------------------|-----------|-------------------------------|------------------------|------------------------|--|-------------------------------|---|----------------------------------|-----------|
| | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) | Contribution to the M3 counterparts | | | | | Contribution to M1 (e) | Contribution to M2 (e) | Contribution to M3 (e) | Contribution to the M3 counter-parties | | | | |
| | | | (c) | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to re-maining (net) | | | | (c) | Contribution to total lending (d) | | Contribution to assets less liabilities vis-a-vis non-EMU residents | Contribution to re-maining (net) | |
| | | | | General government resident in EMU | Other resident sectors in EMU | | | Curren-cy | | | | General government resident in EMU | Other resident sectors in EMU | | | Curren-cy |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 16 | 798 | 1 128 | 1 176 | 526 | 1 578 | 156 | -1 084 | -127 | 10.6 | 2.2 | 3.0 | -7.8 | -2.5 | -4.0 | 17.3 | -2.0 |
| 17 | 907 | 1 145 | 1 192 | 570 | 1 552 | 157 | -1 086 | -132 | 3.0 | 0.5 | -3.5 | -4.6 | -4.1 | 5.1 | 0.0 | -2.4 |
| 17 Jul | 873 | 1 141 | 1 182 | 555 | 1 567 | 158 | -1 098 | -129 | 2.7 | -1.1 | -5.9 | -3.4 | -3.3 | 1.8 | -1.0 | -0.8 |
| Aug | 878 | 1 144 | 1 187 | 564 | 1 551 | 159 | -1 088 | -129 | 5.7 | 3.1 | 5.1 | 7.8 | -13.7 | 5.2 | 5.8 | 0.3 |
| Sep | 887 | 1 147 | 1 192 | 571 | 1 551 | 152 | -1 081 | -128 | 8.9 | 3.0 | 5.4 | 6.9 | 0.7 | -8.3 | 6.2 | 1.0 |
| Oct | 888 | 1 140 | 1 183 | 569 | 1 544 | 152 | -1 082 | -127 | 1.1 | -7.4 | -9.5 | 3.9 | -9.2 | -1.4 | -2.9 | 0.5 |
| Nov | 904 | 1 145 | 1 196 | 575 | 1 560 | 152 | -1 091 | -129 | 16.2 | 12.6 | 15.6 | 4.0 | 23.0 | 2.7 | -14.2 | -2.0 |
| Dec | 907 | 1 145 | 1 192 | 570 | 1 552 | 157 | -1 086 | -132 | 3.0 | 0.5 | -3.5 | -4.6 | -4.1 | 5.1 | 0.0 | -2.4 |
| 18 Jan | 904 | 1 134 | 1 181 | 579 | 1 549 | 164 | -1 111 | -130 | -3.4 | -10.8 | -10.4 | 8.0 | -1.2 | 9.3 | -26.4 | 1.9 |
| Feb | 904 | 1 128 | 1 178 | 592 | 1 540 | 163 | -1 116 | -130 | 0.5 | -6.3 | -3.2 | 12.2 | -7.8 | -2.1 | -5.6 | -0.2 |
| Mar | 924 | 1 145 | 1 195 | 590 | 1 527 | 159 | -1 080 | -131 | 19.4 | 16.8 | 17.0 | -3.3 | -3.3 | -2.8 | 26.4 | -0.8 |
| Apr | 919 | 1 137 | 1 186 | 579 | 1 523 | 166 | -1 084 | -132 | -4.9 | -8.4 | -9.9 | -10.0 | -3.5 | 6.0 | -2.4 | -1.1 |
| May | 937 | 1 151 | 1 197 | 585 | 1 525 | 167 | -1 080 | -133 | 18.0 | 13.9 | 10.5 | 6.8 | 3.3 | -1.8 | 2.2 | -0.7 |
| Jun | 975 | 1 188 | 1 232 | 589 | 1 532 | 165 | -1 054 | -134 | 37.7 | 37.4 | 35.4 | 3.3 | 8.2 | -1.7 | 25.7 | -1.4 |
| Jul | 961 | 1 169 | 1 213 | 582 | 1 522 | 170 | -1 061 | -135 | -14.1 | -19.5 | -18.6 | -6.6 | -9.0 | 5.7 | -8.6 | -0.5 |
| Aug | 965 | 1 171 | 1 215 | 583 | 1 510 | 162 | -1 040 | -135 | 4.0 | 1.8 | 1.8 | 1.7 | -10.7 | -8.5 | 19.2 | -0.2 |
| Sep | 980 | 1 184 | 1 229 | 587 | 1 516 | 173 | -1 048 | -135 | 14.9 | 13.6 | 13.0 | 4.5 | 7.5 | 10.7 | -9.7 | -0.6 |
| Oct | P 976 | 1 176 | 1 220 | 577 | 1 507 | 174 | -1 038 | -136 | -3.5 | -8.9 | -9.2 | -10.3 | -9.6 | -0.5 | 11.1 | -0.2 |

See notes at the end of the chapter.

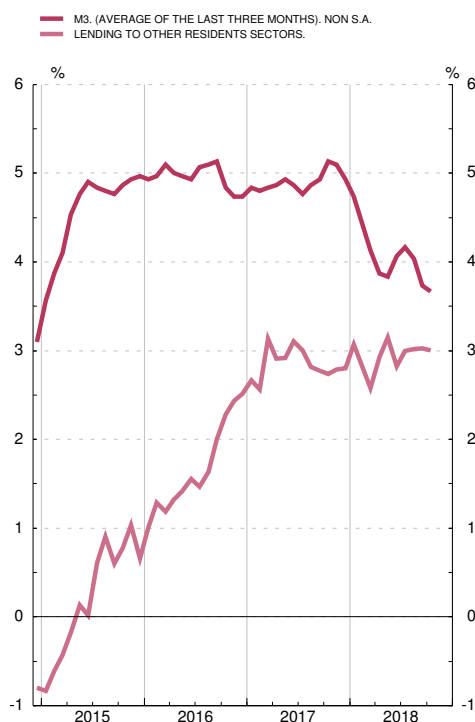
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

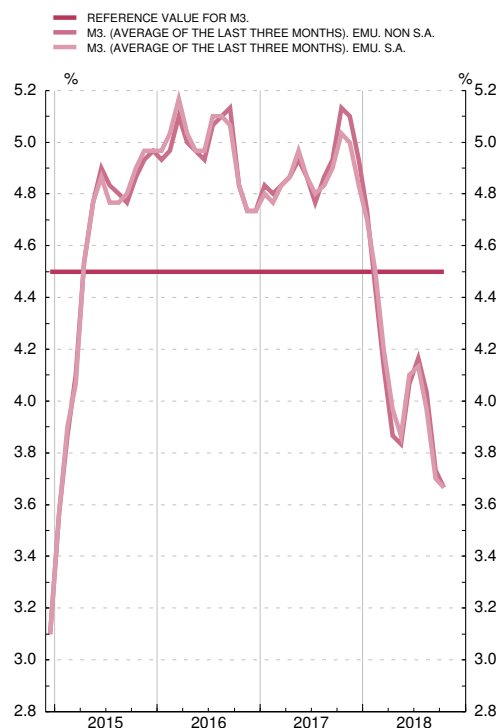
Percentages

| | Annual growth rate of EMU's monetary aggregates (b) | | | | | | | | | | | Average of the last three months of the annual growth rate | | M1 (e) | M2 (e) | M3 (e) | Lending (d) | |
|--------|--|------|-------------|------|--------------|------|--------------------------|-----------------|---------------|-------------|------|---|-------|-----------|-----------|-----------|-------------|--|
| | M1 | | M2 | | M3 | | Lending to residents (d) | | | | | | | | | | | |
| | EMU | | EMU | | EMU | | G.Gov. | ORS | | | M3 | | | | | | | |
| | Non s.a. | s.a. | Non s.a. | s.a. | Non. s.a. | s.a. | EMU | EMU | | of which | | EMU | | | | | | |
| | | | | | | | | Loans Non sa | Loans s.a. | Non s.a. | s.a. | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 16 | 9.00 | 8.80 | 4.90 | 4.80 | 5.10 | 5.00 | 12.38 | 2.52 | 2.20 | 2.30 | 4.73 | 4.73 | 16.66 | 6.43 | 6.08 | 8.64 | -0.75 | |
| 17 | 8.80 | 8.80 | 5.20 | 5.20 | 4.70 | 4.60 | 6.64 | 2.80 | 2.50 | 2.60 | 4.93 | 4.83 | 13.83 | 2.36 | 1.83 | 8.94 | -0.11 | |
| 17 Jul | 9.10 | 9.30 | 4.90 | 5.00 | 4.50 | 4.60 | 7.69 | 3.00 | 2.20 | 2.20 | 4.77 | 4.80 | 16.67 | 2.48 | 1.79 | 4.21 | -0.38 | |
| Aug | 9.70 | 9.60 | 5.40 | 5.40 | 5.10 | 5.00 | 8.46 | 2.81 | 2.40 | 2.40 | 4.87 | 4.83 | 16.87 | 2.86 | 2.31 | 6.48 | -0.66 | |
| Sep | 10.00 | 9.80 | 5.50 | 5.40 | 5.20 | 5.10 | 8.35 | 2.78 | 2.40 | 2.40 | 4.93 | 4.90 | 16.46 | 2.89 | 2.35 | 6.93 | -0.55 | |
| Oct | 9.50 | 9.50 | 5.40 | 5.40 | 5.10 | 5.00 | 7.43 | 2.74 | 2.50 | 2.50 | 5.13 | 5.03 | 14.90 | 2.01 | 1.50 | 8.55 | -1.07 | |
| Nov | 9.20 | 9.10 | 5.30 | 5.30 | 5.00 | 4.90 | 6.87 | 2.78 | 2.50 | 2.50 | 5.10 | 5.00 | 14.98 | 2.51 | 2.40 | 8.20 | -0.00 | |
| Dec | 8.80 | 8.80 | 5.20 | 5.20 | 4.70 | 4.60 | 6.64 | 2.80 | 2.50 | 2.60 | 4.93 | 4.83 | 13.83 | 2.36 | 1.83 | 8.94 | -0.11 | |
| 18 Jan | 8.60 | 8.80 | 5.10 | 5.20 | 4.50 | 4.60 | 5.45 | 3.07 | 2.90 | 2.90 | 4.73 | 4.70 | 12.36 | 1.72 | 1.21 | 6.61 | 0.26 | |
| Feb | 8.20 | 8.40 | 4.70 | 4.80 | 4.10 | 4.30 | 5.20 | 2.82 | 2.70 | 2.70 | 4.43 | 4.50 | 11.74 | 1.62 | 1.42 | 8.45 | -0.01 | |
| Mar | 7.70 | 7.50 | 4.50 | 4.40 | 3.80 | 3.70 | 3.91 | 2.58 | 2.60 | 2.60 | 4.13 | 4.20 | 11.58 | 2.30 | 2.02 | 6.93 | -0.93 | |
| Apr | 6.90 | 7.10 | 4.00 | 4.20 | 3.70 | 3.90 | 3.23 | 2.92 | 2.70 | 2.70 | 3.87 | 3.97 | 10.60 | 2.13 | 1.75 | 5.06 | -1.13 | |
| May | 7.60 | 7.50 | 4.60 | 4.60 | 4.00 | 4.00 | 3.44 | 3.15 | 3.00 | 3.00 | 3.83 | 3.87 | 10.63 | 2.73 | 2.14 | 5.31 | -0.41 | |
| Jun | 7.60 | 7.40 | 4.90 | 4.70 | 4.50 | 4.40 | 3.89 | 2.82 | 2.80 | 2.90 | 4.07 | 4.10 | 12.06 | 4.69 | 3.94 | 5.71 | -0.69 | |
| Jul | 7.00 | 7.00 | 4.50 | 4.40 | 4.00 | 4.00 | 3.80 | 3.00 | 3.00 | 3.00 | 4.17 | 4.13 | 10.10 | 3.06 | 2.88 | 5.15 | -1.07 | |
| Aug | 6.60 | 6.50 | 4.10 | 4.00 | 3.60 | 3.50 | 3.31 | 3.02 | 3.00 | 3.00 | 4.03 | 3.97 | 9.85 | 2.95 | 2.59 | 4.01 | -0.90 | |
| Sep | 6.80 | 6.80 | 4.20 | 4.30 | 3.60 | 3.60 | 3.11 | 3.03 | 2.90 | 2.90 | 3.73 | 3.70 | 10.42 | 3.87 | 3.21 | 3.54 | -0.45 | |
| Oct P | 6.60 | 6.80 | 4.30 | 4.40 | 3.80 | 3.90 | 2.64 | 3.00 | 2.80 | 2.80 | 3.67 | 3.67 | 9.89 | 3.76 | 3.26 | 1.03 | -0.49 | |

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

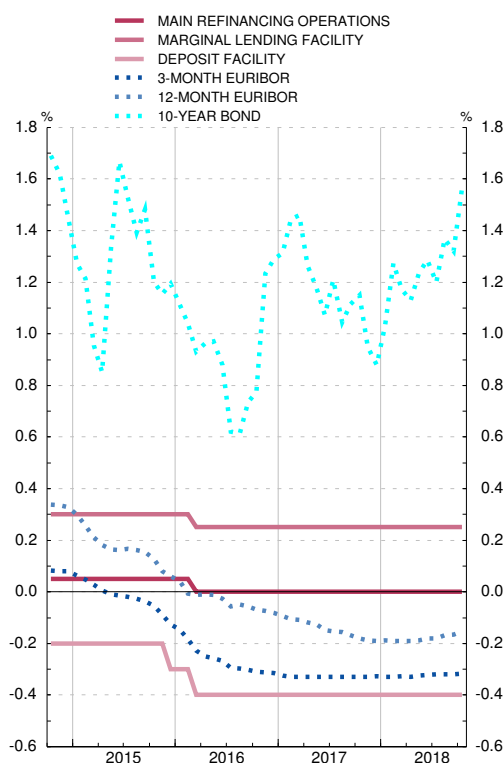
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

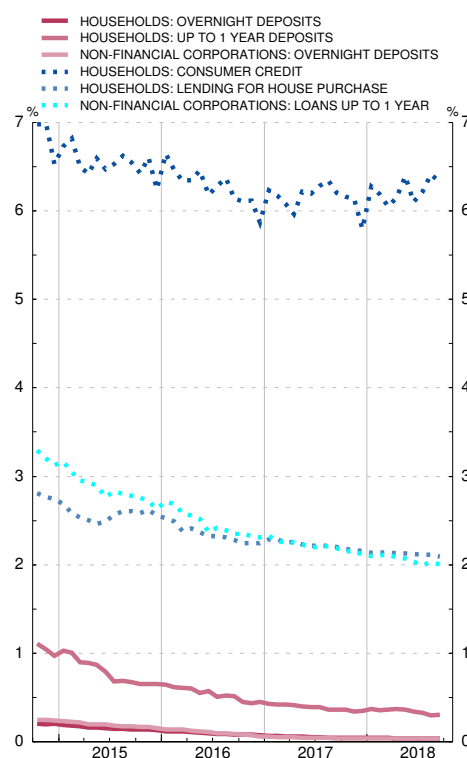
Percentages

| | | Interest rates on Eurosystem monetary policy operations | | | | Money market interest rates (a) | | | Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business) | | | | | | | | Government bond yields (b) | |
|----|-----|---|---------------------|---------------------------|------------------|---------------------------------|--------------|---------------|---|--------------|---------------------------------|-----------|--|-----------------|-------------------------------|------------------------------------|----------------------------|-----------|
| | | Tenders: Refinancing operations | | Standing facilities | | Deposits (c) (d) | | | Deposits | | | | Loans | | | | Three years | Ten years |
| | | Weekly. Main | Monthly Longer term | Marginal lending facility | Deposit facility | Overnight (EONIA) | EURIBOR | | From households | | From non-financial corporations | | To households: Annual percentage rate of charge(e) | | To non-financial corporations | | | |
| | | 1 | 2 | 3 | 4 | 5 | Three months | Twelve months | Overnight | Up to 1 year | Over 2 years | Overnight | Up to 1 year | Consumer credit | House purchase | Floating rate and up to 1 year (f) | | |
| 15 | M | 0.05 | 0.05 | 0.30 | -0.30 | -0.107 | -0.02 | 0.17 | 0.15 | 0.79 | 1.19 | 0.19 | 0.28 | 6.54 | 2.57 | 2.85 | 0.06 | 1.27 |
| 16 | M | 0.00 | 0.00 | 0.25 | -0.40 | -0.319 | -0.26 | -0.03 | 0.09 | 0.54 | 0.87 | 0.10 | 0.16 | 6.28 | 2.34 | 2.46 | -0.22 | 0.93 |
| 17 | M | 0.00 | 0.00 | 0.25 | -0.40 | -0.355 | -0.33 | -0.15 | 0.05 | 0.38 | 0.75 | 0.05 | 0.08 | 6.15 | 2.22 | 2.21 | -0.26 | 1.17 |
| 17 | Oct | 0.00 | 0.00 | 0.25 | -0.40 | -0.359 | -0.33 | -0.18 | 0.05 | 0.36 | 0.75 | 0.04 | 0.11 | 6.16 | 2.18 | 2.15 | -0.30 | 1.15 |
| | Nov | 0.00 | 0.00 | 0.25 | -0.40 | -0.349 | -0.33 | -0.19 | 0.04 | 0.34 | 0.75 | 0.04 | 0.08 | 6.14 | 2.16 | 2.15 | -0.35 | 0.95 |
| | Dec | 0.00 | 0.00 | 0.25 | -0.40 | -0.342 | -0.33 | -0.19 | 0.04 | 0.35 | 0.73 | 0.04 | 0.06 | 5.80 | 2.15 | 2.11 | -0.32 | 0.88 |
| 18 | Jan | 0.00 | - | 0.25 | -0.40 | -0.362 | -0.33 | -0.19 | 0.04 | 0.37 | 0.69 | 0.04 | 0.05 | 6.28 | 2.14 | 2.10 | -0.20 | 1.03 |
| | Feb | 0.00 | 0.00 | 0.25 | -0.40 | -0.365 | -0.33 | -0.19 | 0.04 | 0.36 | 0.69 | 0.04 | 0.08 | 6.19 | 2.14 | 2.11 | -0.13 | 1.27 |
| | Mar | 0.00 | 0.00 | 0.25 | -0.40 | -0.364 | -0.33 | -0.19 | 0.04 | 0.36 | 0.67 | 0.04 | 0.08 | 6.05 | 2.14 | 2.12 | -0.15 | 1.17 |
| | Apr | 0.00 | 0.00 | 0.25 | -0.40 | -0.366 | -0.33 | -0.19 | 0.04 | 0.37 | 0.61 | 0.04 | 0.06 | 6.15 | 2.13 | 2.09 | -0.21 | 1.13 |
| | May | 0.00 | 0.00 | 0.25 | -0.40 | -0.363 | -0.33 | -0.19 | 0.04 | 0.36 | 0.57 | 0.03 | 0.08 | 6.39 | 2.13 | 2.07 | -0.07 | 1.24 |
| | Jun | 0.00 | 0.00 | 0.25 | -0.40 | -0.362 | -0.32 | -0.18 | 0.03 | 0.34 | 0.63 | 0.04 | 0.06 | 6.10 | 2.12 | 2.04 | 0.12 | 1.29 |
| | Jul | 0.00 | 0.00 | 0.25 | -0.40 | -0.364 | -0.32 | -0.18 | 0.03 | 0.32 | 0.63 | 0.03 | 0.08 | 6.22 | 2.12 | 2.00 | 0.07 | 1.20 |
| | Aug | 0.00 | 0.00 | 0.25 | -0.40 | -0.359 | -0.32 | -0.17 | 0.03 | 0.29 | 0.63 | 0.03 | 0.08 | 6.41 | 2.12 | 2.02 | 0.25 | 1.37 |
| | Sep | 0.00 | - | 0.25 | -0.40 | -0.363 | -0.32 | -0.17 | 0.03 | 0.30 | 0.69 | 0.03 | 0.08 | 6.32 | 2.09 | 2.01 | 0.20 | 1.32 |
| | Oct | 0.00 | - | 0.25 | -0.40 | -0.366 | -0.32 | -0.15 | ... | ... | ... | ... | ... | ... | ... | ... | 0.49 | 1.56 |

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

| | US dollar | Japanese yen | Swiss franc | Pound sterling | Swedish krona | Danish krone | Norwegian krone | Canadian dollar | Effective exchange rate of the euro (EER) (b) | |
|---------------|--------------|-----------------|----------------|-------------------|------------------|-----------------|--------------------|--------------------|---|---------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 Nominal | 10 Real |
| 12 | 1.285 | 102.6 | 1.205 | 0.811 | 8.71 | 7.44 | 7.48 | 1.285 | 97.7 | 94.8 |
| 13 | 1.328 | 129.7 | 1.231 | 0.849 | 8.65 | 7.46 | 7.81 | 1.368 | 101.0 | 97.7 |
| 14 | 1.328 | 140.4 | 1.215 | 0.806 | 9.10 | 7.45 | 8.36 | 1.466 | 101.4 | 97.2 |
| 15 | 1.109 | 134.3 | 1.068 | 0.726 | 9.35 | 7.46 | 8.95 | 1.418 | 91.7 | 87.6 |
| 16 | 1.107 | 120.3 | 1.090 | 0.819 | 9.47 | 7.45 | 9.29 | 1.466 | 94.3 | 89.5 |
| 17 | 1.130 | 126.7 | 1.112 | 0.876 | 9.64 | 7.44 | 9.33 | 1.465 | 96.6 | 91.4 |
| 17 Jun | 1.123 | 124.6 | 1.087 | 0.877 | 9.75 | 7.44 | 9.50 | 1.494 | 96.3 | 91.2 |
| <i>Jul</i> | 1.151 | 129.5 | 1.106 | 0.886 | 9.59 | 7.44 | 9.40 | 1.464 | 97.6 | 92.4 |
| <i>Aug</i> | 1.181 | 129.7 | 1.140 | 0.911 | 9.55 | 7.44 | 9.32 | 1.489 | 99.0 | 93.6 |
| <i>Sep</i> | 1.191 | 131.9 | 1.147 | 0.895 | 9.53 | 7.44 | 9.33 | 1.464 | 99.0 | 93.6 |
| <i>Oct</i> | 1.176 | 132.8 | 1.155 | 0.891 | 9.61 | 7.44 | 9.40 | 1.480 | 98.6 | 93.1 |
| <i>Nov</i> | 1.174 | 132.4 | 1.164 | 0.888 | 9.85 | 7.44 | 9.61 | 1.498 | 98.5 | 93.0 |
| <i>Dec</i> | 1.184 | 133.6 | 1.169 | 0.883 | 9.94 | 7.44 | 9.84 | 1.511 | 98.8 | 93.3 |
| 18 Jan | 1.220 | 135.3 | 1.172 | 0.883 | 9.82 | 7.45 | 9.65 | 1.517 | 99.4 | 93.9 |
| <i>Feb</i> | 1.235 | 133.3 | 1.154 | 0.884 | 9.94 | 7.45 | 9.67 | 1.553 | 99.6 | 93.9 |
| <i>Mar</i> | 1.234 | 130.9 | 1.168 | 0.883 | 10.16 | 7.45 | 9.58 | 1.594 | 99.7 | 94.2 |
| <i>Apr</i> | 1.228 | 132.2 | 1.189 | 0.872 | 10.37 | 7.45 | 9.62 | 1.562 | 99.5 | 93.9 |
| <i>May</i> | 1.181 | 129.6 | 1.178 | 0.877 | 10.34 | 7.45 | 9.56 | 1.520 | 98.1 | 92.7 |
| <i>Jun</i> | 1.168 | 128.5 | 1.156 | 0.879 | 10.28 | 7.45 | 9.47 | 1.533 | 97.9 | 92.6 |
| <i>Jul</i> | 1.169 | 130.2 | 1.162 | 0.887 | 10.31 | 7.45 | 9.50 | 1.536 | 99.2 | 93.8 |
| <i>Aug</i> | 1.155 | 128.2 | 1.141 | 0.897 | 10.47 | 7.46 | 9.62 | 1.506 | 99.0 | 93.4 |
| <i>Sep</i> | 1.166 | 130.5 | 1.129 | 0.893 | 10.44 | 7.46 | 9.62 | 1.521 | 99.5 | 94.0 |
| <i>Oct</i> | 1.148 | 129.6 | 1.141 | 0.883 | 10.38 | 7.46 | 9.48 | 1.494 | 98.9 | 93.4 |
| <i>Nov</i> | 1.137 | 128.8 | 1.138 | 0.881 | 10.29 | 7.46 | 9.63 | 1.500 | 98.3 | 92.9 |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

a. Non-consolidated data.

b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.

For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".

c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. See note (b) to the table 1.10.

c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.

c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

a. Data refer to the changing composition of the euro area.

b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).

c. See note (b) to the table 1.10.

d. Includes loans and securities.

e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

a. Data refer to the changing composition of the euro area.

b. Rates computed using transactions (adjusted flows).

c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

Tasas de variación interanual

(Última información disponible publicada por el INE el 28/09/2018)

| | 2015 | 2016 | 2017 | | | | 2018 | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| | | | I | II | III | IV | I | II |
| A. PIB Y AGREGADOS DE LA DEMANDA | | | | | | | | |
| 1. Gasto en consumo final | 2,4 | 2,4 | 2,0 | 2,3 | 2,4 | 2,7 | 2,9 | 2,2 |
| 1.1. Gasto en consumo final de los hogares y de las ISFLSH | 2,9 | 2,5 | 2,3 | 2,5 | 2,6 | 2,7 | 3,1 | 2,3 |
| 1.2. Gasto en consumo final de las AAP | 1,0 | 1,9 | 1,2 | 1,7 | 2,0 | 2,6 | 2,4 | 1,9 |
| 2. Formación bruta de capital fijo | 2,9 | 4,8 | 4,7 | 3,6 | 5,8 | 5,2 | 3,9 | 7,7 |
| 2.1. Activos fijos materiales | 2,7 | 5,1 | 5,0 | 3,6 | 6,0 | 5,6 | 4,0 | 8,5 |
| 2.1.1. Construcción | 1,1 | 4,6 | 3,9 | 4,1 | 5,7 | 4,8 | 5,7 | 7,0 |
| 2.1.2. Bienes de equipo y activos cultivados | 5,1 | 5,7 | 6,6 | 3,0 | 6,4 | 6,7 | 1,8 | 10,8 |
| 2.2. Activos fijos inmateriales | 3,6 | 3,5 | 3,1 | 3,5 | 4,5 | 3,1 | 3,1 | 2,8 |
| 3. Variación de existencias (aportación al crecimiento del PIB) | -0,1 | 0,1 | -0,0 | 0,1 | 0,2 | 0,3 | 0,1 | 0,1 |
| 4. DEMANDA NACIONAL (1 + 2 + 3) | 2,4 | 3,0 | 2,6 | 2,7 | 3,3 | 3,4 | 3,2 | 3,4 |
| 5. Exportaciones de bienes y servicios | 5,2 | 5,2 | 6,1 | 5,4 | 5,4 | 4,2 | 3,4 | 2,3 |
| 5.1. Exportaciones de bienes | 4,1 | 4,7 | 6,4 | 3,7 | 5,0 | 3,9 | 2,6 | 2,0 |
| 5.2. Exportaciones de servicios | 7,8 | 6,3 | 5,4 | 9,3 | 6,1 | 4,8 | 5,2 | 3,1 |
| Del cual: Consumo de no residentes en el territorio económico. | 9,6 | 8,9 | 11,5 | 10,4 | 11,0 | 3,3 | 4,9 | 2,2 |
| 6. Importaciones de bienes y servicios | 2,9 | 5,6 | 5,5 | 4,4 | 7,0 | 5,4 | 4,7 | 5,2 |
| 6.1. Importaciones de bienes | 1,7 | 5,9 | 5,9 | 4,5 | 7,6 | 5,3 | 3,4 | 4,4 |
| 6.2. Importaciones de servicios | 8,8 | 4,4 | 3,9 | 3,9 | 4,5 | 5,5 | 10,4 | 8,7 |
| Del cual: Consumo de residentes en el resto del mundo. | 13,3 | 11,3 | 10,4 | 12,4 | 11,5 | 10,8 | 10,2 | 9,4 |
| 7. PIB A PRECIOS DE MERCADO (4 + 5 - 6) | 3,2 | 3,0 | 2,9 | 3,1 | 2,9 | 3,1 | 2,8 | 2,5 |
| B. PRECIOS Y COSTES | | | | | | | | |
| 1. Deflactor del consumo final de los hogares y de las ISFLSH | -0,0 | 1,6 | 1,9 | 1,9 | 1,4 | 1,4 | 1,0 | 1,4 |
| 2. Deflactor del PIB | 0,3 | 1,2 | 0,7 | 1,3 | 1,2 | 1,8 | 1,1 | 0,8 |
| 3. Remuneración por asalariado | -0,5 | 0,3 | 0,4 | -0,0 | 0,4 | 0,5 | 0,4 | 0,7 |
| 4. Costes laborales unitarios | -0,6 | 0,2 | 0,2 | -0,1 | 0,4 | 0,3 | 0,2 | 0,6 |
| C. MERCADO DE TRABAJO | | | | | | | | |
| 1. Puestos de trabajo equivalentes a tiempo completo | | | | | | | | |
| 1.1. Ocupados. | 3,0 | 2,9 | 2,7 | 2,9 | 2,9 | 2,9 | 2,6 | 2,5 |
| 1.1.1. Asalariados | 3,3 | 3,2 | 2,9 | 3,3 | 3,3 | 3,4 | 3,2 | 3,2 |
| 1.1.2. Autónomos | 1,7 | 0,6 | 1,3 | 1,0 | 0,6 | -0,6 | -1,3 | -2,5 |

(Latest released INE information as at 28/09/2018)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 28/09/2018)

Millones de euros

| | 2015 | 2016 | 2017 | | | | | 2018 | | |
|--|-----------|-----------|---------|---------|---------|---------|--|---------|---------|--|
| | | | I | II | III | IV | | I | II | |
| Pro memoria: | | | | | | | | | | |
| A. PIB pm a precios corrientes | | | | | | | | | | Memorandum items: A. GDP at current market prices |
| A.1 Serie corregida de efectos estacionales y calendario | 1 118 743 | 1 166 319 | 285 943 | 290 628 | 292 767 | 296 981 | | 297 238 | 300 193 | A.1 Seasonally- and working-day-adjusted series |
| A.2 Serie de datos brutos | 1 118 743 | 1 166 319 | 277 868 | 295 595 | 287 460 | 305 396 | | 288 098 | 305 319 | A.2 Original data series |

(Latest released INE information as at 28/09/2018)

2.1 National Accounts of Spain (cont'd) (a) Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100 series corregidas de efectos estacionales y de calendario. /

Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

Miliones de euros

(Última información disponible publicada por el INE el 28/09/2018)

| | 2016 | 2017 | 2017 I | 2017 II | 2017 III | 2017 IV | 2018 I | 2018 II | |
|--|-----------|-----------|----------|----------|----------|----------|----------|----------|---|
| 1. PIB a precios de mercado | 1 118 743 | 1 166 319 | 277 868 | 295 595 | 287 460 | 305 396 | 288 098 | 305 319 | 1. GDP at market prices |
| 2. Remuneración de asalariados | 2 105 | 2 344 | 572 | 582 | 594 | 596 | 604 | 647 | 2. Compensation of employees |
| Del resto del mundo | 2 380 | 2 663 | 635 | 657 | 688 | 683 | 670 | 772 | From the rest of the world |
| Al resto del mundo (-) | -275 | -319 | -63 | -75 | -94 | -87 | -66 | -125 | To the rest of the world (-) |
| 3. Impuestos sobre la producción y las importaciones al resto del mundo (-) | -2 603 | -2 612 | -482 | -1 132 | -517 | -481 | -493 | -1 178 | 3. Taxes on production and imports to the rest of the world (-) |
| 4. Subvenciones del resto del mundo | 5 955 | 5 769 | 521 | 832 | 170 | 4 246 | 450 | 653 | 4. Subsidies from the rest of the world |
| 5. Rentas de la propiedad | -4 465 | -6 774 | -1 086 | -3 862 | -2 104 | 278 | -1 298 | -3 596 | 5. Property income |
| Del resto del mundo | 47 956 | 45 781 | 10 608 | 11 356 | 10 109 | 13 708 | 10 486 | 12 062 | From the rest of the world |
| Al resto del mundo (-) | -52 421 | -52 555 | -11 694 | -15 218 | -12 213 | -13 430 | -11 784 | -15 658 | To the rest of the world (-) |
| 6. Transferencias corrientes | -12 166 | -10 306 | -3 205 | -2 452 | -3 196 | -1 453 | -3 465 | -2 179 | 6. Current transfers |
| Del resto del mundo | 13 998 | 15 277 | 3 295 | 3 844 | 3 200 | 4 938 | 3 876 | 4 292 | From the rest of the world |
| Al resto del mundo (-) | -26 164 | -25 583 | -6 500 | -6 296 | -6 396 | -6 391 | -7 341 | -6 471 | To the rest of the world (-) |
| 7. Renta nacional disponible (1 a 6) | 1 107 569 | 1 154 740 | 274 188 | 289 563 | 282 407 | 308 582 | 283 896 | 299 666 | 7. National disposable income (1 to 6) |
| 8. Gasto en consumo final (-) (b) | -854 822 | -886 187 | -218 875 | -221 844 | -215 614 | -229 854 | -226 539 | -229 548 | 8. Final consumption expenditure (-) (b) |
| 9. Ahorro nacional bruto (7 + 8) | 252 747 | 268 553 | 55 313 | 67 719 | 66 793 | 78 728 | 57 357 | 70 118 | 9. Gross national saving (7 + 8) |
| 10. Transferencias de capital | 2 113 | 2 077 | 191 | 485 | 390 | 1 011 | 644 | 582 | 10. Capital transfers |
| Del resto del mundo | 2 392 | 2 431 | 264 | 531 | 438 | 1 198 | 718 | 689 | From the rest of the world |
| Al resto del mundo (-) | -279 | -354 | -73 | -46 | -48 | -187 | -74 | -107 | To the rest of the world (-) |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos (-) | 429 | 607 | 218 | 80 | 161 | 148 | 106 | 213 | 11. Acquisitions less sales of non-financial non-produced assets (-) |
| 12. Formación bruta de capital (-) | -228 642 | -246 141 | -56 192 | -61 833 | -59 941 | -68 175 | -59 067 | -67 900 | 12. Gross capital formation (-) |
| 13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12) | 26 647 | 25 096 | -470 | 6 451 | 7 403 | 11 712 | -960 | 3 013 | 13. Net lending (+) or net borrowing (-) of the nation (9 to 12) |
| 14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c) | 2,38 | 2,15 | -0,04 | 0,55 | 0,63 | 1,00 | -0,08 | 0,25 | 14. Net lending (+) or net borrowing (-) of the nation as % of GDPpm (13/1)*100 (c) |

(Latest released INE information as at 28/09/2018)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010), Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios.

/ Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) when the GDP for the four quarters of the year in question is not available, using the quarterly GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (Primera parte) Base 2010

Millones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

| | Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1) | Instituciones financieras/ Financial institutions (S.12) | Administraciones públicas/ General government (S.13) | Sociedades no financieras/ Non-financial corporations (S.11) | Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15) | Operaciones no realizadas/ Unsettled transactions | Operaciones entre sectores residentes/ Transactions between resident sectors | Economía nacional (consolidada)/ National economy (consolidated) (S.17) | Resto del mundo/ Rest of the world (S.2) | Total (S.1+S.2) |
|---|--|---|---|---|---|--|---|--|---|------------------|
| I. CAPACIDAD (+) / NECESIDAD (-) DE FINANCIACIÓN (II - III) | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| II. RECURSOS | 3 620 620 | 170 876 | 576 085 | 1 534 595 | 1 239 220 | 99 844 | 785 638 | 2 834 982 | 396 178 | 4 016 798 |
| 1. Producción de bienes y servicios | 2 142 792 | 65 623 | 204 314 | 1 470 211 | 302 800 | 99 844 | - | 2 142 792 | - | 2 142 792 |
| 2. Importaciones de bienes y servicios | - | - | - | - | - | - | - | - | 330 527 | 330 527 |
| 3. Remuneración de asalariados | 512 420 | - | - | - | 512 420 | - | - | 512 420 | 315 | 512 735 |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 115 108 | - | 115 108 | - | - | - | - | 115 108 | -2 828 | 112 280 |
| 5. Rentas de la propiedad | 182 884 | 74 590 | 8 723 | 46 032 | 53 539 | - | 137 334 | 45 550 | 51 234 | 234 118 |
| 6. Transferencias corrientes | 532 447 | 31 423 | 248 304 | 12 310 | 240 410 | - | 520 069 | 12 378 | 23 664 | 556 111 |
| 7. Transferencias sociales en especie | 129 817 | - | - | - | 129 817 | - | 129 817 | - | - | 129 817 |
| 8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 582 | - | - | - | -1 582 | - | -1 582 | - | - | -1 582 |
| 9. Transferencias de capital a cobrar | 17 438 | 941 | 6 733 | 5 414 | 4 350 | - | 10 422 | 7 016 | 282 | 17 720 |
| 10. Transferencias de capital a pagar (-) | -10 704 | -1 701 | -7 097 | 628 | -2 534 | - | -10 422 | -282 | -7 016 | -17 720 |
| III. EMPLEOS | 3 599 333 | 152 249 | 631 248 | 1 503 954 | 1 212 038 | 99 844 | 785 638 | 2 813 695 | 417 465 | 4 016 798 |
| 1. Consumos intermedios | 1 067 153 | 28 439 | 57 142 | 895 868 | 85 704 | - | - | 1 067 153 | - | 1 067 153 |
| 2. Exportaciones de bienes y servicios | - | - | - | - | - | - | - | - | 356 873 | 356 873 |
| 3. Remuneración de asalariados | 510 344 | 20 290 | 119 125 | 326 467 | 44 462 | - | - | 510 344 | 2 391 | 512 735 |
| 4. Impuestos netos de subvenciones sobre producción e importaciones | 112 280 | 2 939 | 459 | 2 939 | 6 099 | 99 844 | - | 112 280 | - | 112 280 |
| 5. Rentas de la propiedad | 188 568 | 59 783 | 33 238 | 86 682 | 8 865 | - | 137 334 | 51 234 | 45 550 | 234 118 |
| 6. Transferencias corrientes | 543 733 | 36 848 | 186 572 | 38 714 | 281 599 | - | 520 069 | 23 664 | 12 378 | 556 111 |
| 7. Transferencias sociales en especie | 129 817 | - | 118 542 | - | 11 275 | - | 129 817 | - | - | 129 817 |
| 8. Gasto en consumo final/Consumo final efectivo | 833 524 | - | 89 947 | - | 743 577 | - | - | 833 524 | - | 833 524 |
| 9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones | -1 582 | -1 582 | - | - | - | - | -1 582 | - | - | -1 582 |
| 10. Formación bruta de capital fijo | 212 069 | 5 532 | 27 005 | 150 078 | 29 454 | - | - | 212 069 | - | 212 069 |
| 11. Adquisiciones menos cesiones de activos no financieros no producidos | -273 | - | -685 | -210 | 622 | - | - | -273 | 273 | - |
| 12. Variedades y adq. neta de objetos valiosos | 3 700 | - | -97 | 3 416 | 381 | - | - | 3 700 | - | 3 700 |

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

EUR millions

2.3 Total economy. Current and capital accounts by institutional sector Base year 2010

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital Detalle por sectores institucionales. (cont.) Base 2010

Miliones de euros

Período de referencia: 2015 (Última información disponible publicada por el INE el 30/09/2016)

| | Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1) | Instituciones financieras/ Financial institutions (S.12) | Administraciones Públicas/ General government (S.13) | Sociedades no financieras/ Non financial corporations (S.11) | Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15) | Operaciones no sectorizadas/ Unsectorised transactions (S.16) | Operaciones entre sectores residentes/ Transactions between resident sectors (S.17) | Economía nacional (consolidada)/ National economy (consolidated) (S.1*) | Resto del mundo/ Rest of the world (S.2) | Total (S.1+S.2) |
|--|---|--|--|--|--|---|---|---|--|-----------------|
| IV. SALDOS CONTABLES | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| IV. BALANCING ITEMS | | | | | | | | | | |
| 1. Cuenta de producción: PIB/Valor añadido bruto | 1 075 639 | 37 184 | 147 172 | 574 343 | 217 096 | 99 844 | - | 1 075 639 | - | - |
| 2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta | 453 015 | 13 955 | 27 588 | 244 937 | 166 535 | - | - | 453 015 | - | - |
| 3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto | 1 074 859 | 28 762 | 118 181 | 204 287 | 723 629 | - | - | 1 074 859 | - | - |
| 4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta | 1 063 573 | 23 337 | 179 913 | 177 883 | 682 440 | - | - | 1 063 573 | - | - |
| 5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta | 1 063 573 | 23 337 | 61 371 | 177 883 | 800 982 | - | - | 1 063 573 | - | - |
| 6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo: | | | | | | | | | | |
| 6.1. Saldo de intercambios exteriores de bienes y servicios | - | - | - | - | - | - | - | - | -26 346 | - |
| 6.2. Saldo de operaciones corrientes con el exterior | - | - | - | - | - | - | - | - | -14 280 | - |
| 7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto | 230 049 | 24 919 | -28 576 | 177 883 | 55 823 | - | - | 230 049 | - | - |
| 8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación | 21 287 | 18 627 | -55 163 | 30 641 | 27 182 | - | - | 21 287 | -21 287 | - |
| 1. Production account: GDP/Gross value added | | | | | | | | | | |
| 2. Generation of income account: Gross operating surplus and mixed income | | | | | | | | | | |
| 3. Allocation of primary income account: GNI/Gross balance | | | | | | | | | | |
| 4. Secondary distribution of income account: GNDI/Gross disposable income | | | | | | | | | | |
| 5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income | | | | | | | | | | |
| 6. Accounts of goods and services, and current transactions of the rest of the world: | | | | | | | | | | |
| 6.1. External balance of goods and services | | | | | | | | | | |
| 6.2. Current external balance | | | | | | | | | | |
| 7. Use of income account: GNS/Gross saving | | | | | | | | | | |
| 8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-) | | | | | | | | | | |

Reference period: 2015 (Information of the INE as at 30/09/2016)

2. MAIN ECONOMIC INDICATORS

2.3 Total economy. Current and capital accounts by institutional sector (cont'd) Base year 2010

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2018-II (Última información disponible publicada en 15/10/2018)

Millones de euros

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5 | Instituciones financieras (S.12)/ Financial institutions (S.12) 2 | Administraciones públicas (S.13)/ General government (S.13) 3 | Sociedades no financieras (S.11)/ Non-financial corporations (S.11) 4 | Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5) 5 | Operaciones entre sectores residentes/ Transactions between residents sectors 6 | TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) 7=1+6 | RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) 8 | Total/ Total 9=1+8 |
|---|---|---|---|---|--|---|--|--|--------------------|
| I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F) | 76 393 | 13 681 | 9 688 | 32 817 | 20 207 | 50 741 | 25 652 | 22 639 | 99 032 |
| 1. Oro monetario y DEG (F.1) | -76 | -76 | - | - | - | - | -76 | 1 | -76 |
| 2. Efectivo y depósitos (F.2) | 11 774 | -18 798 | -4 375 | 12 928 | 22 019 | -235 | 12 008 | 15 270 | 27 044 |
| 2.1. Efectivo (F.21) | -1 940 | -1 026 | - | -91 | -822 | -2 000 | 60 | 4 064 | 2 124 |
| 2.2. Depósitos transferibles (F.22) | 36 882 | 1 030 | -6 682 | 11 630 | 30 914 | 36 882 | - | 476 | 37 358 |
| 2.3. Otros depósitos (F.29) | -23 168 | -18 901 | 2 317 | 1 389 | -8 073 | -35 117 | 11 948 | 10 731 | -12 437 |
| 3. Valores representativos de deuda (F.3) | 2 833 | 6 466 | -31 | 302 | -3 903 | -717 | 3 551 | -8 134 | -5 300 |
| 3.1. Valores a corto plazo (F.31) | -907 | -35 | 435 | -1 301 | -6 | -119 | -788 | -7 845 | -8 751 |
| 3.2. Valores a largo plazo (F.32) | 3 740 | 6 501 | -467 | 1 603 | -3 897 | -599 | 4 339 | -289 | 3 451 |
| 4. Préstamos (F.4) | 34 590 | 18 266 | 13 092 | 3 233 | - | 23 839 | 10 752 | 967 | 35 558 |
| 5. Participaciones en el ctal. y en fondos de inversión (F.5) | 2 603 | 3 736 | -43 | 10 039 | -11 129 | -7 905 | 10 508 | 14 016 | 16 618 |
| 5.1. Acciones (F.511/2) | -1 871 | 2 704 | -85 | 7 980 | -12 470 | -9 419 | 7 548 | 11 126 | 9 255 |
| 5.2. Otras participaciones en el capital (F.519) | 904 | 773 | 45 | 738 | -652 | -77 | 981 | 2 888 | 3 792 |
| 5.3. Participac. en fondos de inversión (F.52) | 3 569 | 259 | -3 | 1 321 | 1 992 | 1 590 | 1 979 | 2 | 3 571 |
| 6. Seguros, pensiones y garantías estandarizadas (F.6) | 427 | 26 | - | -551 | 952 | 417 | 10 | -23 | 404 |
| 7. Otros activos (F.7/8) | 24 242 | 4 060 | 1 047 | 6 866 | 12 269 | 35 343 | -11 101 | 541 | 24 783 |
| TOTAL (=II+III) | 76 393 | 13 681 | 9 688 | 32 817 | 20 207 | 50 741 | 25 652 | 22 639 | 99 032 |
| II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9) | 3 013 | 8 028 | -17 384 | 11 893 | 476 | - | 3 013 | -3 013 | - |
| III. PASIVOS NETOS CONTRAIDOS(F) | 73 380 | 5 653 | 27 072 | 20 924 | 19 731 | 50 741 | 22 639 | 25 652 | 99 032 |
| 1. Oro monetario y DEG (F.1) | 1 | 1 | - | - | - | - | 1 | -76 | -76 |
| 2. Efectivo y depósitos (F.2) | 15 036 | 14 963 | 73 | - | - | -235 | 15 270 | 12 008 | 27 044 |
| 2.1. Efectivo (F.21) | 2 064 | 2 064 | - | - | - | -2 000 | 4 064 | 60 | 2 124 |
| 2.2. Depósitos transferibles (F.22) | 37 358 | 37 358 | - | - | - | 36 882 | 476 | - | 37 358 |
| 2.3. Otros depósitos (F.29) | -24 386 | -24 458 | 73 | - | - | -35 117 | 10 731 | 11 948 | -12 437 |
| 3. Valores representativos de deuda (F.3) | -8 851 | -18 267 | 8 128 | 1 289 | - | -717 | -8 134 | 3 551 | -5 300 |
| 3.1. Valores a corto plazo (F.31) | -7 963 | -4 957 | -3 221 | 215 | - | -119 | -7 845 | -788 | -8 751 |
| 3.2. Valores a largo plazo (F.32) | -887 | -13 310 | 11 349 | 1 074 | - | -599 | -289 | 4 339 | 3 451 |
| 4. Préstamos (F.4) | 24 806 | 1 588 | 10 554 | 2 405 | 10 259 | 23 839 | 967 | 10 752 | 35 558 |
| 5. Participaciones en el ctal. y en fondos de inversión (F.5) | 6 110 | 2 149 | - | 3 962 | - | -7 905 | 14 016 | 10 508 | 16 618 |
| 5.1. Acciones (F.511/2) | 1 707 | -790 | - | 2 497 | - | -9 419 | 11 126 | 7 548 | 9 255 |
| 5.2. Otras participaciones en el capital (F.519) | 2 811 | 1 347 | - | 1 464 | - | -77 | 2 888 | 981 | 3 792 |
| 5.3. Participac. en fondos de inversión (F.52) | 1 592 | 1 592 | - | - | - | 1 590 | -23 | 2 | 3 571 |
| 6. Seguros, pensiones y garantías estandarizadas (F.6) | 394 | 387 | - | 7 | - | 417 | -23 | 10 | 404 |
| 7. Otros pasivos (F.7/8) | 35 884 | 4 832 | 8 318 | 13 261 | 9 472 | 35 343 | 541 | -11 101 | 24 783 |

Reference period: 2018 Q2 (Information made available on 15/10/2018)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2018-II (Última información disponible publicada en 15/10/2018)

Millones de euros

| | TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1) | Instituciones financieras (S.12)/ Financial institutions (S.12) | Administraciones públicas (S.13)/ General government (S.13) | Sociedades no financieras (S.11)/ Non-financial corporations (S.11) | Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5) | Operaciones entre sectores residentes/ Transactions between residents (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) | RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) | Total/ Total |
|--|---|---|---|---|--|---|--|-------------------|
| I. ACTIVOS FINANCIEROS (AF) | 9 974 436 | 4 674 602 | 676 110 | 2 425 294 | 2 198 430 | 8 116 823 | 2 814 275 | 12 788 710 |
| 1. Oro monetario y DEG (AF.1) | 13 098 | 13 098 | - | - | - | - | -6 304 | 6 794 |
| 2. Efectivo y depósitos (AF.2) | 2 247 084 | 1 002 917 | 99 358 | 270 414 | 874 394 | 1 947 377 | 742 415 | 2 989 500 |
| 2.1. Efectivo (AF.2.1) | 72 117 | 7 218 | - | 6 490 | 58 409 | 71 865 | 68 051 | 140 169 |
| 2.2. Depósitos transferibles (AF.2.2) | 1 001 959 | 80 245 | 81 791 | 219 854 | 620 069 | 1 001 959 | 23 998 | 1 025 957 |
| 2.3. Otros depósitos (AF.2.3) | 1 173 008 | 915 454 | 17 568 | 44 071 | 195 916 | 873 553 | 650 366 | 1 823 374 |
| 3. Valores representativos de deuda (AF.3) | 1 466 432 | 1 378 729 | 23 136 | 39 694 | 24 873 | 1 095 787 | 769 658 | 2 236 090 |
| 3.1. Valores a corto plazo (AF.3.1) | 38 797 | 28 882 | 3 840 | 6 041 | 34 | 33 290 | 65 918 | 104 715 |
| 3.2. Valores a largo plazo (AF.3.2) | 1 427 635 | 1 349 847 | 19 295 | 33 653 | 24 839 | 1 062 497 | 703 740 | 2 131 375 |
| 4. Préstamos (AF.4) | 2 100 009 | 1 473 001 | 286 168 | 340 840 | - | 1 857 743 | 408 740 | 2 508 749 |
| 5. Participaciones en el ctal. y en fondos de inversión (AF.5) | 3 057 004 | 657 163 | 172 620 | 1 339 108 | 888 113 | 2 219 106 | 820 756 | 3 877 760 |
| 5.1. Acciones (AF.5.1/2) | 1 745 740 | 433 219 | 47 889 | 798 620 | 466 012 | 1 223 805 | 478 988 | 2 224 728 |
| 5.2. Otras participaciones en el capital (AF.5.19) | 783 764 | 77 143 | 124 591 | 485 357 | 96 673 | 691 715 | 337 114 | 1 120 878 |
| 5.3. Participac. en fondos de inversión (AF.5.2) | 527 501 | 146 802 | 140 | 55 131 | 325 428 | 303 585 | 4 654 | 532 154 |
| 6. Seguros, pensiones y garantías estandarizadas (AF.6) | 408 436 | 21 339 | - | 30 438 | 356 658 | 402 178 | 10 092 | 418 528 |
| 7. Otros activos (AF.7/8) | 682 373 | 128 353 | 94 829 | 404 800 | 54 391 | 594 633 | 68 918 | 751 291 |
| TOTAL (=I-II+III) | 9 974 436 | 4 674 602 | 676 110 | 2 425 294 | 2 198 430 | 8 116 823 | 2 814 275 | 12 788 710 |
| II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90) | -966 380 | -9 912 | -969 525 | -1 397 243 | 1 410 300 | - | 966 380 | - |
| III. PASIVOS (AF) | 10 940 815 | 4 684 514 | 1 645 635 | 3 822 537 | 788 130 | 8 116 823 | 1 847 895 | 12 788 710 |
| 1. Oro monetario y DEG (AF.1) | 3 414 | 3 414 | - | - | - | - | 3 380 | 6 794 |
| 2. Efectivo y depósitos (AF.2) | 2 689 792 | 2 685 224 | 4 568 | - | - | 1 947 377 | 299 708 | 2 989 500 |
| 2.1. Efectivo (AF.2.1) | 139 916 | 139 916 | - | - | - | 71 865 | 253 | 140 169 |
| 2.2. Depósitos transferibles (AF.2.2) | 1 025 957 | 1 025 957 | - | - | - | 1 001 959 | - | 1 025 957 |
| 2.3. Otros depósitos (AF.2.3) | 1 523 919 | 1 519 351 | 4 568 | - | - | 873 553 | 299 455 | 1 823 374 |
| 3. Valores representativos de deuda (AF.3) | 1 865 445 | 668 252 | 1 154 542 | 42 651 | - | 1 095 787 | 370 645 | 2 236 090 |
| 3.1. Valores a corto plazo (AF.3.1) | 99 208 | 26 050 | 69 864 | 3 294 | - | 33 290 | 5 507 | 104 715 |
| 3.2. Valores a largo plazo (AF.3.2) | 1 766 237 | 642 202 | 1 084 678 | 39 356 | - | 1 062 497 | 365 138 | 2 131 375 |
| 4. Préstamos (AF.4) | 2 266 483 | 70 925 | 391 023 | 1 083 510 | 721 026 | 1 857 743 | 242 266 | 2 508 749 |
| 5. Participaciones en el ctal. y en fondos de inversión (AF.5) | 3 039 861 | 782 517 | - | 2 257 345 | - | 2 219 106 | 820 756 | 3 877 760 |
| 5.1. Acciones (AF.5.1/2) | 1 702 793 | 339 270 | - | 1 363 524 | - | 1 223 805 | 521 935 | 2 224 728 |
| 5.2. Otras participaciones en el capital (AF.5.19) | 1 028 829 | 135 008 | - | 893 821 | - | 691 715 | 92 048 | 1 120 878 |
| 5.3. Participac. en fondos de inversión (AF.5.2) | 308 239 | 408 239 | - | - | - | 303 585 | 223 915 | 532 154 |
| 6. Seguros, pensiones y garantías estandarizadas (AF.6) | 412 270 | 410 547 | - | 1 723 | - | 402 178 | 6 258 | 418 528 |
| 7. Otros pasivos (AF.7/8) | 663 551 | 63 636 | 95 502 | 437 308 | 67 104 | 594 633 | 87 740 | 751 291 |
| TOTAL (=II+III) | -966 380 | -9 912 | -969 525 | -1 397 243 | 1 410 300 | - | 966 380 | - |
| III. OUTSTANDING LIABILITIES (AF) | | | | | | | | |
| 1. Monetary gold and SDRs (AF.1) | | | | | | | | |
| 2. Currency and deposits (AF.2) | | | | | | | | |
| 2.1. Currency (AF.2.1) | | | | | | | | |
| 2.2. Transferable deposits (AF.2.2) | | | | | | | | |
| 2.3. Other deposits (AF.2.3) | | | | | | | | |
| 3. Debt securities (AF.3) | | | | | | | | |
| 3.1. Short term (AF.3.1) | | | | | | | | |
| 3.2. Long term (AF.3.2) | | | | | | | | |
| 4. Loans (AF.4) | | | | | | | | |
| 5. Equity and investment fund shares (AF.5) | | | | | | | | |
| 5.1. Shares (AF.5.1/2) | | | | | | | | |
| 5.2. Other equity (AF.5.19) | | | | | | | | |
| 5.3. Investment fund shares (AF.5.2) | | | | | | | | |
| 6. Insurance, pensions and standardised guarantees (AF.6) | | | | | | | | |
| 7. Other assets (AF.7/8) | | | | | | | | |
| TOTAL (=II+III) | | | | | | | | |

Reference period: 2018 Q2 (Information made available on 15/10/2018)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

| Serie en cuadro y columna/ Time Series in Table and Column | 2016 | 2017 | 2017 II | 2017 III | 2017 IV | 2018 I | 2018 II | |
|---|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|---|
| A. BALANZA DE PAGOS | | | | | | | | A. BALANCE OF PAYMENTS |
| A.1. Cuenta corriente (I - P) | 25 245 | 21 512 | 5 811 | 6 556 | 10 412 | -2 091 | 2 181 | A.1. Current account (Receipts-Payments) |
| 1.1. Bienes | -15 269 | -21 843 | -3 415 | -7 258 | -4 959 | -6 388 | -7 100 | 1.1. Goods |
| 1.2. Servicios | 51 234 | 55 470 | 15 263 | 19 087 | 12 288 | 8 861 | 14 952 | 1.2. Services |
| 1.3. Renta primaria | 1 056 | -3 564 | -3 564 | -1 840 | 4 657 | -733 | -3 458 | 1.3. Primary income |
| 1.4. Renta secundaria | -11 776 | -10 908 | -2 474 | -3 332 | -1 575 | -3 831 | -2 213 | 1.4. Secondary income |
| A.2. Cuenta de capital (I - P) | 2 541 | 2 684 | 565 | 550 | 1 160 | 750 | 795 | A.2. Capital account (Receipts-Payments) |
| CUENTA CORRIENTE MÁS CUENTA DE CAPITAL . . . | 27 786 | 24 196 | 6 376 | 7 206 | 11 572 | -1 342 | 2 976 | CURRENT AND CAPITAL ACCOUNT |
| A.3. Cuenta financiera (VNA - VNP) | 24 824 | 21 536 | 2 171 | 7 598 | 17 195 | 551 | 5 973 | A.3. Financial account (net change in assets-net change in liabilities) |
| 3.1. Total, excepto Banco de España | 77 457 | 53 600 | -3 682 | 7 836 | 11 500 | 3 693 | 20 497 | 3.1. Total excluding Banco de España |
| 3.1.1. Inversión directa | 14 430 | 16 901 | 3 944 | 7 282 | 8 730 | -1 117 | -12 644 | 3.1.1. Direct investment |
| 3.1.2. Inversión de cartera | 39 176 | 18 196 | -4 037 | 4 504 | -10 592 | 4 129 | 7 678 | 3.1.2. Portfolio investment |
| 3.1.3. Otra inversión | 26 793 | 20 730 | -3 201 | -2 814 | 12 380 | -795 | 26 398 | 3.1.3. Other investment |
| 3.1.4. Derivados financieros | -2 941 | -2 228 | -388 | -1 137 | 982 | 1 476 | -935 | 3.1.4. Financial derivatives |
| 3.2. Banco de España | -52 634 | -32 064 | 5 853 | -238 | 5 696 | -3 142 | -14 525 | 3.2. Banco de España |
| 3.2.1. Reservas | 8 233 | 3 533 | 224 | 476 | 2 709 | 958 | 10 | 3.2.1. Reserves |
| 3.2.2. Posición neta BE frente al Eurosistema . | -59 707 | -31 266 | 7 073 | 1 685 | 3 167 | -4 813 | -11 622 | 3.2.2. BE net position with the Eurosystem |
| 3.2.3. Otros del BE | -1 159 | -4 331 | -1 444 | -2 399 | -181 | 713 | -2 913 | 3.2.3. Other BE |
| A.4. Errores y omisiones netos | -2 963 | -2 660 | -4 205 | 392 | 5 624 | 1 893 | 2 997 | A.4. Net errors and omissions |
| B. POSICIÓN DE INVERSIÓN INTERNACIONAL | | | | | | | | B. INTERNATIONAL INVESTMENT POSITION |
| B.1. Posición total neta | -954 546 | -977 698 | -1 006 320 | -997 375 | -977 698 | -981 331 | -977 786 | B.1. Total net position |
| 1.1. Banco de España | -164 672 | -201 504 | -204 949 | -206 413 | -201 504 | -206 693 | -219 583 | 1.1. Banco de España |
| 1.2. Resto sectores | -789 874 | -776 194 | -801 371 | -790 962 | -776 194 | -774 638 | -758 203 | 1.2. Other sectors |

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

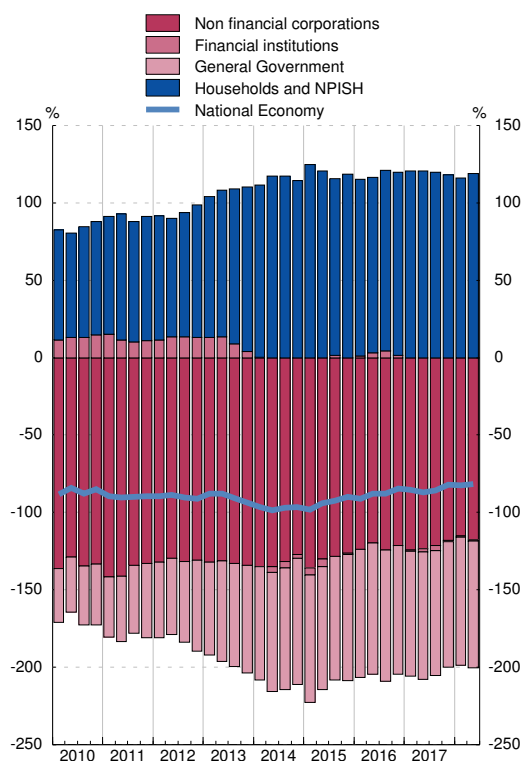
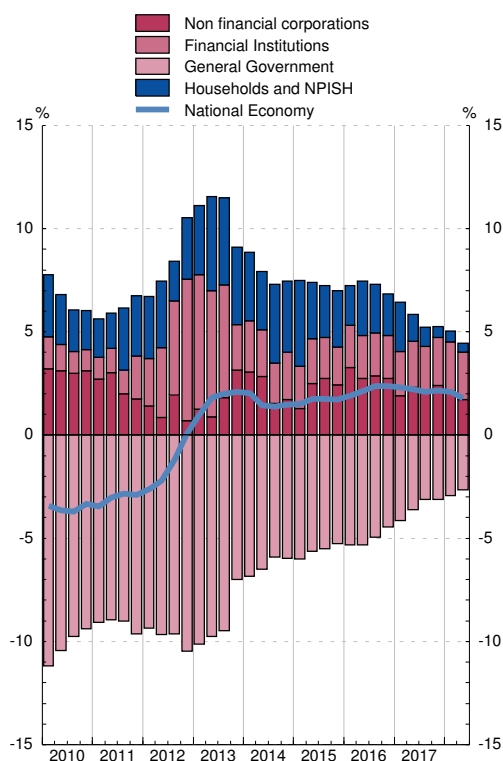
Net financial transactions and net financial assets of institutional sectors

% of GDP

| | Net financial transactions (a) | | | | | | | Net financial assets | | | | | | | | |
|-------|--------------------------------|----------------------------|------------------------|----------|--------------|--------------------|------------------------|--|--------|----------------------------|------------------------|----------|--------------|------------------------|--------------------|--|
| | Total economy | | | | | | Rest of the World (=1) | Total economy | | | | | | Rest of the World (=1) | | |
| | Total | Non-financial corporations | Financial institutions | | | General government | | Households and non-profit institutions | Total | Non-financial corporations | Financial institutions | | | | General government | Households and non-profit institutions |
| | | | Total | Monetary | Non-monetary | | | | | | Total | Monetary | Non-monetary | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 14 | 1.48 | 1.72 | 2.31 | 1.62 | 0.69 | -5.97 | 3.42 | -1.48 | -96.75 | -127.34 | -2.34 | 2.89 | -5.23 | -81.48 | 114.41 | 96.75 |
| 15 | 1.71 | 2.45 | 1.82 | 1.40 | 0.41 | -5.27 | 2.72 | -1.71 | -90.04 | -126.17 | -1.16 | 1.50 | -2.66 | -81.11 | 118.40 | 90.04 |
| 16 | 2.38 | 2.73 | 2.08 | 1.47 | 0.61 | -4.47 | 2.04 | -2.38 | -84.38 | -121.50 | 1.51 | 2.28 | -0.76 | -82.82 | 118.43 | 84.38 |
| 17 | 2.15 | 2.40 | 2.33 | 1.79 | 0.54 | -3.11 | 0.54 | -2.15 | -82.08 | -118.09 | -0.73 | 1.43 | -2.15 | -81.24 | 117.98 | 82.08 |
| 14 Q2 | 1.43 | 2.85 | 2.24 | 1.60 | 0.64 | -6.51 | 2.85 | -1.43 | -98.60 | -134.94 | -3.81 | -0.14 | -3.67 | -77.05 | 117.19 | 98.60 |
| Q3 | 1.38 | 1.52 | 1.98 | 1.45 | 0.53 | -5.91 | 3.79 | -1.38 | -97.16 | -131.91 | -3.88 | 0.53 | -4.40 | -78.54 | 117.17 | 97.16 |
| Q4 | 1.48 | 1.72 | 2.31 | 1.62 | 0.69 | -5.97 | 3.42 | -1.48 | -96.75 | -127.34 | -2.34 | 2.89 | -5.23 | -81.48 | 114.41 | 96.75 |
| 15 Q1 | 1.49 | 1.28 | 2.05 | 1.53 | 0.52 | -6.00 | 4.17 | -1.49 | -98.10 | -136.04 | -4.20 | 1.62 | -5.82 | -82.66 | 124.81 | 98.10 |
| Q2 | 1.75 | 2.50 | 2.16 | 1.57 | 0.59 | -5.63 | 2.72 | -1.75 | -93.91 | -130.17 | -4.75 | -1.42 | -3.33 | -79.68 | 120.69 | 93.91 |
| Q3 | 1.75 | 2.75 | 1.96 | 1.42 | 0.54 | -5.50 | 2.53 | -1.75 | -92.53 | -128.24 | 1.30 | 2.43 | -1.12 | -80.02 | 114.42 | 92.53 |
| Q4 | 1.71 | 2.45 | 1.82 | 1.40 | 0.41 | -5.27 | 2.72 | -1.71 | -90.04 | -126.17 | -1.16 | 1.50 | -2.66 | -81.11 | 118.40 | 90.04 |
| 16 Q1 | 1.91 | 3.26 | 2.08 | 1.52 | 0.55 | -5.33 | 1.91 | -1.91 | -91.16 | -123.84 | 1.18 | 2.72 | -1.54 | -82.56 | 114.06 | 91.16 |
| Q2 | 2.13 | 2.75 | 2.06 | 1.31 | 0.75 | -5.34 | 2.66 | -2.13 | -88.08 | -119.54 | 3.22 | 4.50 | -1.29 | -84.77 | 113.02 | 88.08 |
| Q3 | 2.36 | 2.87 | 2.09 | 1.34 | 0.75 | -4.94 | 2.34 | -2.36 | -88.03 | -124.07 | 4.16 | 5.21 | -1.05 | -84.84 | 116.72 | 88.03 |
| Q4 | 2.38 | 2.73 | 2.08 | 1.47 | 0.61 | -4.47 | 2.04 | -2.38 | -84.38 | -121.50 | 1.51 | 2.28 | -0.76 | -82.82 | 118.43 | 84.38 |
| 17 Q1 | 2.30 | 1.90 | 2.13 | 1.49 | 0.64 | -4.15 | 2.41 | -2.30 | -85.20 | -124.23 | -0.69 | 0.60 | -1.28 | -80.90 | 120.61 | 85.20 |
| Q2 | 2.22 | 2.32 | 2.23 | 1.77 | 0.46 | -3.62 | 1.29 | -2.22 | -87.22 | -123.58 | -2.00 | 0.29 | -2.29 | -82.42 | 120.77 | 87.22 |
| Q3 | 2.08 | 2.12 | 2.17 | 1.76 | 0.42 | -3.13 | 0.92 | -2.08 | -85.79 | -121.55 | -3.26 | -0.45 | -2.81 | -80.53 | 119.55 | 85.79 |
| Q4 | 2.15 | 2.40 | 2.33 | 1.79 | 0.54 | -3.11 | 0.54 | -2.15 | -82.08 | -118.09 | -0.73 | 1.43 | -2.15 | -81.24 | 117.98 | 82.08 |
| 18 Q1 | 2.09 | 2.12 | 2.40 | 1.87 | 0.52 | -2.94 | 0.51 | -2.09 | -82.32 | -115.31 | -0.56 | 1.50 | -2.06 | -82.68 | 116.22 | 82.32 |
| Q2 | 1.78 | 1.73 | 2.28 | 1.74 | 0.55 | -2.65 | 0.43 | -1.78 | -81.46 | -117.78 | -0.84 | 1.40 | -2.24 | -81.73 | 118.88 | 81.46 |

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

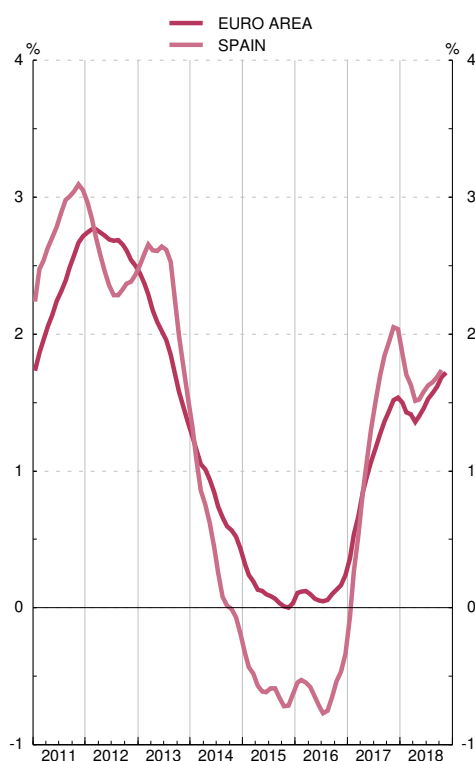
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

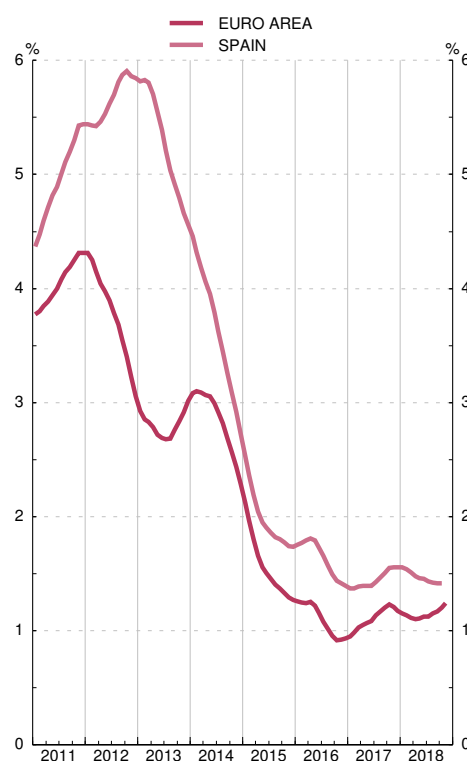
Eurostat, INE, BCE, Banco de España

| | Prices (a) | | | Interest rates (b) | | |
|--------|---------------------|-----------------|------------|--------------------|--------------|------------|
| | Euro area T12,12 | Spain T12,12 | Difference | Euro area (c) | Spain (c) | Difference |
| | 1 | 2 | 3 = 2-1 | 4 | 5 | 6 = 5-4 |
| 11 | 2.7 | 3.0 | 0.3 | 4.3 | 5.4 | 1.1 |
| 12 | 2.5 | 2.4 | -0.1 | 3.1 | 5.8 | 2.8 |
| 13 | 1.4 | 1.5 | 0.2 | 3.0 | 4.6 | 1.5 |
| 14 | 0.4 | -0.2 | -0.6 | 2.3 | 2.7 | 0.4 |
| 15 | 0.0 | -0.6 | -0.7 | 1.3 | 1.7 | 0.5 |
| 16 | 0.2 | -0.3 | -0.6 | 0.9 | 1.4 | 0.5 |
| 17 | 1.5 | 2.0 | 0.5 | 1.2 | 1.6 | 0.4 |
| 17 Aug | 1.3 | 1.7 | 0.4 | 1.2 | 1.5 | 0.3 |
| Sep | 1.4 | 1.8 | 0.5 | 1.2 | 1.5 | 0.3 |
| Oct | 1.4 | 1.9 | 0.5 | 1.2 | 1.6 | 0.3 |
| Nov | 1.5 | 2.1 | 0.5 | 1.2 | 1.6 | 0.3 |
| Dec | 1.5 | 2.0 | 0.5 | 1.2 | 1.6 | 0.4 |
| 18 Jan | 1.5 | 1.9 | 0.4 | 1.1 | 1.6 | 0.4 |
| Feb | 1.4 | 1.7 | 0.3 | 1.1 | 1.5 | 0.4 |
| Mar | 1.4 | 1.6 | 0.2 | 1.1 | 1.5 | 0.4 |
| Apr | 1.4 | 1.5 | 0.2 | 1.1 | 1.5 | 0.4 |
| May | 1.4 | 1.5 | 0.1 | 1.1 | 1.5 | 0.4 |
| Jun | 1.5 | 1.6 | 0.1 | 1.1 | 1.5 | 0.3 |
| Jul | 1.5 | 1.6 | 0.1 | 1.1 | 1.4 | 0.3 |
| Aug | 1.6 | 1.6 | 0.1 | 1.1 | 1.4 | 0.3 |
| Sep | 1.6 | 1.7 | 0.1 | 1.2 | 1.4 | 0.3 |
| Oct | 1.7 | 1.7 | 0.1 | 1.2 | 1.4 | 0.2 |
| Nov | 1.7 | ... | -1.7 | 1.2 | 1.4 | 0.2 |

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

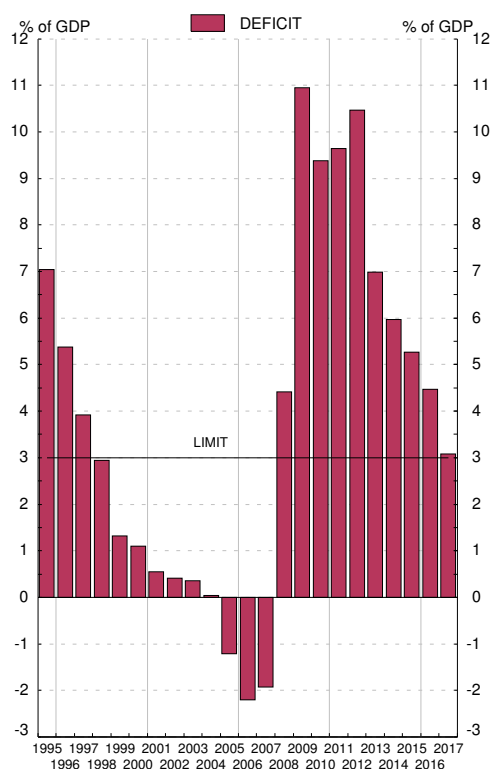
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

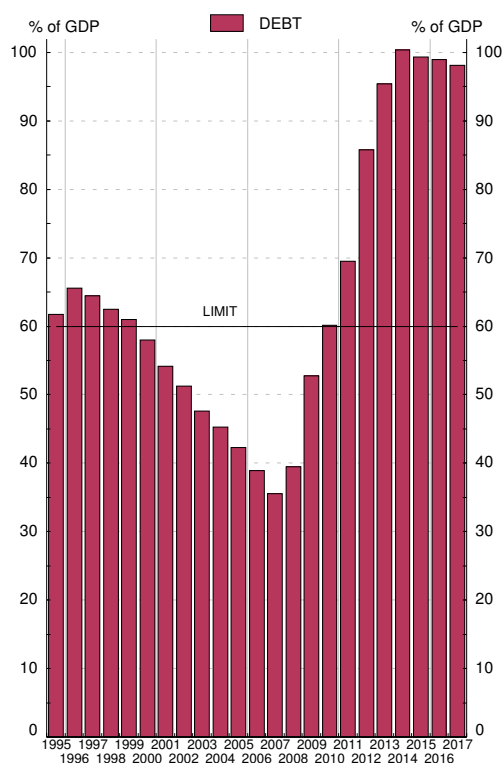
2.9 General Government deficit and debt (a)

| Notifications sent to the European Commission | | | | | | Eur millions and percentage | |
|---|---------|-----------|-----------|-----------------------|--------------------|--|---------------|
| | Deficit | Debt | GDPmp | Deficit % of GDPmp | Debt % of GDPmp | Difference with respect to reference values | |
| | 1 | 2 | 3 | 4 | 5 | 6=4-3 points | 7=5-60 points |
| 95 | 32 327 | 283 457 | 459 337 | 7.0 | 61.7 | 4.0 | 1.7 |
| 96 | 26 216 | 319 976 | 487 992 | 5.4 | 65.6 | 2.4 | 5.6 |
| 97 | 20 272 | 333 627 | 518 049 | 3.9 | 64.4 | 0.9 | 4.4 |
| 98 | 16 338 | 346 417 | 554 042 | 2.9 | 62.5 | -0.1 | 2.5 |
| 99 | 7 861 | 362 223 | 594 316 | 1.3 | 60.9 | -1.7 | 0.9 |
| 00 | 7 106 | 374 557 | 646 250 | 1.1 | 58.0 | -1.9 | -2.0 |
| 01 | 3 813 | 378 883 | 699 528 | 0.5 | 54.2 | -2.5 | -5.8 |
| 02 | 3 080 | 384 145 | 749 288 | 0.4 | 51.3 | -2.6 | -8.7 |
| 03 | 2 887 | 382 775 | 803 472 | 0.4 | 47.6 | -2.6 | -12.4 |
| 04 | 338 | 389 888 | 861 420 | 0.0 | 45.3 | -3.0 | -14.7 |
| 05 | -11 256 | 393 479 | 930 566 | -1.2 | 42.3 | -4.2 | -17.7 |
| 06 | -22 175 | 392 132 | 1 007 974 | -2.2 | 38.9 | -5.2 | -21.1 |
| 07 | -20 792 | 384 662 | 1 080 807 | -1.9 | 35.6 | -4.9 | -24.4 |
| 08 | 49 343 | 440 621 | 1 116 225 | 4.4 | 39.5 | 1.4 | -20.5 |
| 09 | 118 194 | 569 535 | 1 079 052 | 11.0 | 52.8 | 8.0 | -7.2 |
| 10 | 101 404 | 650 079 | 1 080 935 | 9.4 | 60.1 | 6.4 | 0.1 |
| 11 | 103 214 | 744 323 | 1 070 449 | 9.6 | 69.5 | 6.6 | 9.5 |
| 12 | 108 847 | 891 502 | 1 039 815 | 10.5 | 85.7 | 7.5 | 25.7 |
| 13 | 71 687 | 979 031 | 1 025 693 | 7.0 | 95.5 | 4.0 | 35.5 |
| 14 | 61 942 | 1 041 624 | 1 037 820 | 6.0 | 100.4 | 3.0 | 40.4 |
| 15 | 57 004 | 1 073 934 | 1 081 165 | 5.3 | 99.3 | 2.3 | 39.3 |
| 16 | 49 996 | 1 107 220 | 1 118 743 | 4.5 | 99.0 | 1.5 | 39.0 |
| 17 | P | 35 903 | 1 166 319 | 3.1 | 98.1 | 0.1 | 38.1 |

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2018 (See tables 11.3 and 11.12 to 11.13).

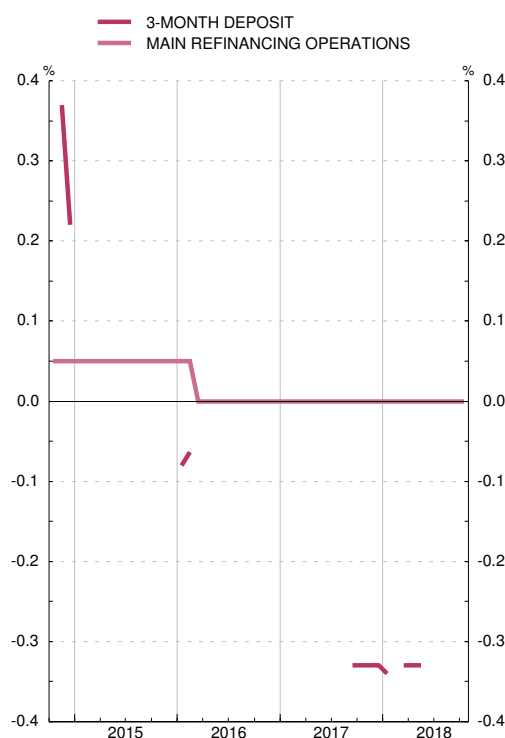
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

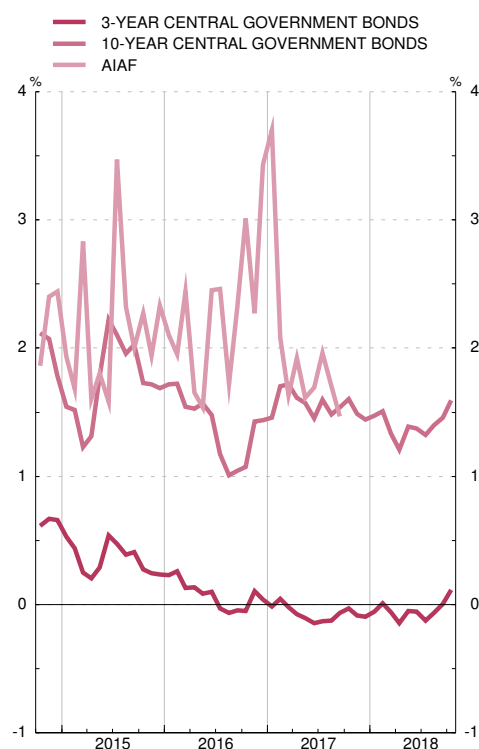
Percentages

| | Monetary policy operations: Main refinancing operations (a) | Interbank market 3-month non-transferable deposits | Credit institutions. New business (CBE 4/2002) | | | | | | Securities secondary market | | | |
|--------|---|--|--|-------------------------------------|---|----------------|-------------------------------------|---|-----------------------------|------------------|-------------------------------|--|
| | | | Loans | | | Deposits | | | 1-year Treasury bills | Government bonds | | Private bonds traded through AIAF maturing at over two years |
| | | | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | Synthetic rate | Synthetic rate Households and NPISH | Synthetic rate Non-financial corporations | | 3 years | 10 years convergence criteria | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 14 | 0.05 | 0.45 | 3.84 | 4.01 | 3.69 | 0.61 | 0.63 | 0.56 | 0.41 | 0.92 | 2.72 | 2.30 |
| 15 | 0.05 | 0.12 | 2.93 | 3.39 | 2.84 | 0.29 | 0.29 | 0.27 | 0.05 | 0.36 | 1.74 | 2.15 |
| 16 | 0.00 | -0.07 | 2.67 | 3.23 | 2.53 | 0.15 | 0.13 | 0.21 | -0.16 | 0.07 | 1.39 | 2.28 |
| 17 | 0.00 | -0.33 | 2.55 | 3.22 | 2.38 | 0.08 | 0.06 | 0.13 | -0.34 | -0.07 | 1.55 | 1.98 |
| 17 Oct | 0.00 | -0.33 | 2.73 | 3.36 | 2.53 | 0.08 | 0.06 | 0.14 | -0.34 | -0.03 | 1.60 | - |
| Nov | 0.00 | -0.33 | 2.54 | 3.13 | 2.34 | 0.07 | 0.06 | 0.14 | -0.38 | -0.09 | 1.49 | - |
| Dec | 0.00 | -0.33 | 2.29 | 3.03 | 2.12 | 0.06 | 0.05 | 0.11 | -0.41 | -0.10 | 1.44 | - |
| 18 Jan | 0.00 | -0.34 | 2.50 | 3.22 | 2.33 | 0.06 | 0.05 | 0.12 | -0.43 | -0.06 | 1.47 | - |
| Feb | 0.00 | ... | 2.43 | 3.24 | 2.21 | 0.06 | 0.05 | 0.11 | -0.41 | 0.01 | 1.51 | - |
| Mar | 0.00 | -0.33 | 2.37 | 3.25 | 2.12 | 0.06 | 0.05 | 0.12 | -0.42 | -0.06 | 1.33 | - |
| Apr | 0.00 | -0.33 | 2.49 | 3.30 | 2.25 | 0.06 | 0.05 | 0.12 | -0.42 | -0.15 | 1.21 | - |
| May | 0.00 | -0.33 | 2.33 | 3.22 | 2.07 | 0.06 | 0.04 | 0.10 | -0.36 | -0.05 | 1.39 | - |
| Jun | 0.00 | ... | 2.34 | 3.20 | 2.11 | 0.06 | 0.04 | 0.13 | -0.35 | -0.06 | 1.37 | - |
| Jul | 0.00 | ... | 2.42 | 3.22 | 2.20 | 0.05 | 0.04 | 0.10 | -0.39 | -0.13 | 1.33 | - |
| Aug | 0.00 | ... | 2.41 | 3.40 | 2.12 | 0.05 | 0.04 | 0.10 | -0.39 | -0.06 | 1.40 | - |
| Sep | 0.00 | ... | 2.37 | 3.30 | 2.12 | 0.05 | 0.04 | 0.11 | -0.37 | 0.01 | 1.46 | - |
| Oct | 0.00 | ... | ... | ... | ... | ... | ... | ... | -0.30 | 0.11 | 1.59 | - |

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

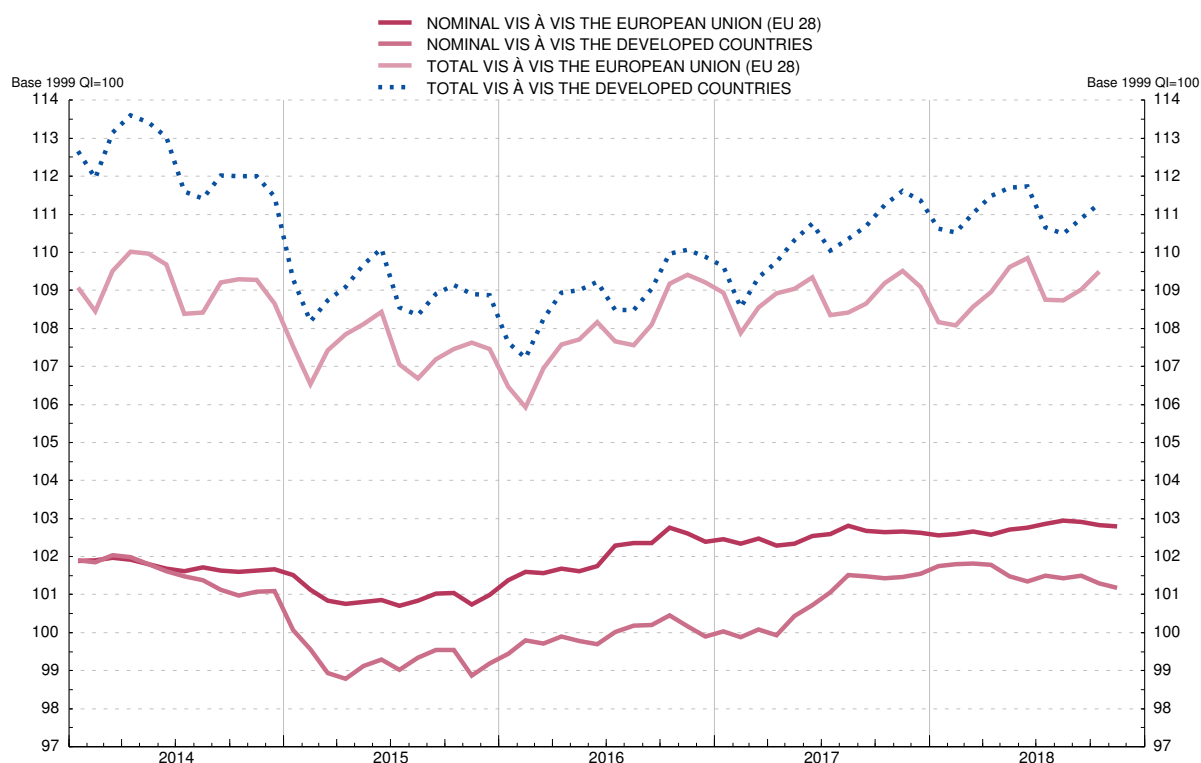
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

| | Total (a) with consumer prices vis-à-vis : | | | Nominal component (b) vis-à-vis : | |
|---------------|--|------------------------|---------------------|-----------------------------------|---------------------|
| | Euro area | European Union (EU-28) | Developed countries | European Union (EU-28) | Developed countries |
| 1 | 2 | 3 | 4 | 5 | |
| 14 | 109.8 | 109.2 | 112.4 | 101.7 | 101.5 |
| 15 | 108.9 | 107.4 | 109.0 | 100.9 | 99.3 |
| 16 | 108.1 | 107.8 | 108.9 | 102.0 | 99.9 |
| 17 | 108.7 | 108.8 | 110.3 | 102.5 | 100.8 |
| 17 Jun | 109.2 | 109.3 | 110.8 | 102.5 | 100.7 |
| Jul | 108.3 | 108.4 | 110.1 | 102.6 | 101.1 |
| Aug | 108.0 | 108.4 | 110.4 | 102.8 | 101.5 |
| Sep | 108.4 | 108.7 | 110.7 | 102.7 | 101.5 |
| Oct | 109.0 | 109.2 | 111.2 | 102.6 | 101.4 |
| Nov | 109.4 | 109.5 | 111.6 | 102.6 | 101.5 |
| Dec | 109.0 | 109.1 | 111.4 | 102.6 | 101.5 |
| 18 Jan | 108.2 | 108.2 | 110.6 | 102.6 | 101.8 |
| Feb | 108.1 | 108.1 | 110.5 | 102.6 | 101.8 |
| Mar | 108.4 | 108.6 | 111.0 | 102.7 | 101.8 |
| Apr | 108.9 | 109.0 | 111.5 | 102.6 | 101.8 |
| May | 109.4 | 109.6 | 111.7 | 102.7 | 101.5 |
| Jun | 109.5 | 109.8 | 111.7 | 102.8 | 101.3 |
| Jul | 108.4 | 108.7 | 110.7 | 102.9 | 101.5 |
| Aug | 108.3 | 108.7 | 110.5 | 102.9 | 101.4 |
| Sep | 108.6 | 109.0 | 110.9 | 102.9 | 101.5 |
| Oct | 109.1 | 109.5 | 111.3 | 102.8 | 101.3 |
| Nov | ... | ... | ... | 102.8 | 101.2 |

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net financial assets | Financial assets | | | | | | Outstanding liabilities | | | | | |
|-------|----------------------|------------------|-----------------------|-----------------|-------|-----------------------------------|------------------------|-------------------------|-----------------------|-----------------|-------|-----------------------------------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Insurance and pensions | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Insurance and pensions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 13 | -960 | 9 225 | 2 223 | 1 358 | 2 256 | 2 373 | 345 | 10 185 | 2 539 | 1 791 | 2 497 | 2 386 | 343 |
| 14 | -1 004 | 9 270 | 2 135 | 1 393 | 2 189 | 2 500 | 371 | 10 274 | 2 444 | 1 869 | 2 436 | 2 506 | 372 |
| 15 | -973 | 9 394 | 2 124 | 1 363 | 2 100 | 2 763 | 375 | 10 367 | 2 467 | 1 832 | 2 322 | 2 735 | 376 |
| 16 | -944 | 9 584 | 2 139 | 1 416 | 2 080 | 2 899 | 392 | 10 528 | 2 545 | 1 830 | 2 274 | 2 861 | 392 |
| 17 | -957 | 9 868 | 2 225 | 1 448 | 2 083 | 3 032 | 400 | 10 825 | 2 666 | 1 853 | 2 252 | 3 000 | 404 |
| 14 Q3 | -1 003 | 9 367 | 2 161 | 1 410 | 2 200 | 2 564 | 368 | 10 370 | 2 476 | 1 862 | 2 456 | 2 575 | 367 |
| Q4 | -1 004 | 9 270 | 2 135 | 1 393 | 2 189 | 2 500 | 371 | 10 274 | 2 444 | 1 869 | 2 436 | 2 506 | 372 |
| 15 Q1 | -1 027 | 9 598 | 2 157 | 1 404 | 2 133 | 2 833 | 386 | 10 625 | 2 480 | 1 893 | 2 376 | 2 838 | 387 |
| Q2 | -993 | 9 441 | 2 148 | 1 363 | 2 115 | 2 775 | 370 | 10 434 | 2 481 | 1 822 | 2 354 | 2 766 | 371 |
| Q3 | -989 | 9 293 | 2 137 | 1 361 | 2 110 | 2 655 | 369 | 10 282 | 2 472 | 1 826 | 2 339 | 2 645 | 371 |
| Q4 | -973 | 9 394 | 2 124 | 1 363 | 2 100 | 2 763 | 375 | 10 367 | 2 467 | 1 832 | 2 322 | 2 735 | 376 |
| 16 Q1 | -993 | 9 253 | 2 117 | 1 374 | 2 063 | 2 656 | 383 | 10 246 | 2 487 | 1 832 | 2 286 | 2 624 | 383 |
| Q2 | -969 | 9 360 | 2 145 | 1 402 | 2 096 | 2 647 | 388 | 10 329 | 2 540 | 1 851 | 2 306 | 2 593 | 389 |
| Q3 | -978 | 9 498 | 2 120 | 1 431 | 2 076 | 2 817 | 393 | 10 475 | 2 519 | 1 869 | 2 286 | 2 777 | 394 |
| Q4 | -944 | 9 584 | 2 139 | 1 416 | 2 080 | 2 899 | 392 | 10 528 | 2 545 | 1 830 | 2 274 | 2 861 | 392 |
| 17 Q1 | -963 | 9 748 | 2 166 | 1 427 | 2 086 | 3 015 | 398 | 10 710 | 2 607 | 1 815 | 2 282 | 2 980 | 399 |
| Q2 | -996 | 9 812 | 2 203 | 1 437 | 2 088 | 3 022 | 398 | 10 807 | 2 643 | 1 841 | 2 280 | 3 005 | 402 |
| Q3 | -988 | 9 812 | 2 196 | 1 443 | 2 078 | 3 034 | 398 | 10 800 | 2 642 | 1 839 | 2 262 | 3 015 | 402 |
| Q4 | -957 | 9 868 | 2 225 | 1 448 | 2 083 | 3 032 | 400 | 10 825 | 2 666 | 1 853 | 2 252 | 3 000 | 404 |
| 18 Q1 | -969 | 9 825 | 2 233 | 1 484 | 2 066 | 2 964 | 408 | 10 793 | 2 671 | 1 896 | 2 244 | 2 926 | 412 |
| Q2 | -966 | 9 974 | 2 247 | 1 466 | 2 100 | 3 057 | 408 | 10 941 | 2 690 | 1 865 | 2 266 | 3 040 | 412 |

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP

■ CURRENCY AND DEPOSITS

■ CURRENCY AND DEPOSITS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|-------|----------------------------|-------------------------------------|-----------------------|-----------------|---------|-----------------------------------|------------------------|-------------------------------|-----------------------|-----------------|---------|-----------------------------------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Insurance and pensions | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Insurance and pensions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 13 | 21 561 | -493 008 | -302 553 | -149 600 | -88 477 | 85 318 | 5 602 | -514 569 | -415 714 | -94 245 | -75 781 | 99 113 | 4 200 |
| 14 | 15 395 | -75 076 | -95 066 | -71 996 | -28 840 | 105 546 | 11 153 | -90 471 | -103 351 | -61 754 | -19 987 | 83 909 | 14 225 |
| 15 | 18 498 | 77 972 | -17 220 | -24 737 | -604 | 124 356 | 4 929 | 59 474 | 13 483 | -9 919 | -24 058 | 84 190 | 4 167 |
| 16 | 26 647 | 139 033 | 13 474 | 58 373 | -892 | 56 586 | 13 334 | 112 386 | 76 996 | 1 300 | -28 526 | 51 822 | 13 554 |
| 17 | 25 096 | 328 024 | 119 547 | 41 393 | 9 560 | 120 181 | 7 563 | 302 928 | 157 243 | 40 921 | 5 748 | 61 509 | 10 783 |
| 14 Q3 | 5 974 | -61 490 | -63 014 | 3 048 | -21 911 | 34 208 | 663 | -67 464 | -40 748 | -24 611 | -9 092 | 23 076 | 677 |
| Q4 | 10 264 | -26 022 | -27 452 | -30 077 | -3 099 | 14 527 | 2 070 | -36 286 | -33 866 | -11 080 | -9 060 | 8 474 | 4 802 |
| 15 Q1 | -2 071 | 62 560 | 15 461 | -2 686 | 8 103 | 42 542 | 4 656 | 64 631 | 25 094 | 1 339 | 3 585 | 38 179 | 4 764 |
| Q2 | 4 375 | 11 905 | -7 275 | -14 006 | -5 386 | 46 508 | -3 561 | 7 530 | 3 840 | -10 368 | -8 686 | 28 299 | -3 561 |
| Q3 | 6 092 | -6 970 | -10 742 | -3 496 | 315 | 18 237 | 386 | -13 062 | -7 655 | 5 813 | -9 934 | 9 099 | 575 |
| Q4 | 10 102 | 10 476 | -14 664 | -4 549 | -3 635 | 17 070 | 3 448 | 374 | -7 795 | -6 703 | -9 024 | 8 613 | 2 388 |
| 16 Q1 | 230 | 281 | -4 436 | 26 295 | -30 173 | 12 543 | 7 405 | 51 | 24 283 | -3 532 | -29 618 | 9 319 | 7 016 |
| Q2 | 7 066 | 140 158 | 26 654 | 31 974 | 36 461 | 22 394 | 3 445 | 133 092 | 51 541 | 11 096 | 25 101 | 19 266 | 3 392 |
| Q3 | 8 788 | -45 102 | -24 421 | 30 | -14 823 | 11 634 | 1 486 | -53 890 | -20 782 | -5 439 | -15 186 | 9 567 | 1 634 |
| Q4 | 10 563 | 43 696 | 15 677 | 74 | 7 643 | 10 014 | 998 | 33 133 | 21 953 | -825 | -8 824 | 13 669 | 1 513 |
| 17 Q1 | -470 | 99 638 | 27 422 | 20 724 | 11 067 | 36 451 | 6 159 | 100 108 | 62 554 | 3 440 | 13 410 | 17 939 | 7 232 |
| Q2 | 6 451 | 96 687 | 41 692 | 12 029 | 12 442 | 16 303 | 750 | 90 236 | 41 979 | 16 827 | 9 124 | 8 694 | 2 378 |
| Q3 | 7 403 | 23 495 | -4 833 | 7 327 | -3 682 | 28 635 | -1 117 | 16 092 | 941 | 2 084 | -12 526 | 24 196 | -1 062 |
| Q4 | 11 712 | 108 204 | 55 266 | 1 314 | -10 267 | 38 792 | 1 771 | 96 492 | 51 769 | 18 569 | -4 260 | 10 680 | 2 235 |
| 18 Q1 | -960 | 55 397 | 9 179 | 24 959 | -5 020 | 28 883 | 7 318 | 56 357 | 6 429 | 22 623 | 3 420 | 16 496 | 7 201 |
| Q2 | 3 013 | 76 393 | 11 774 | 2 833 | 34 590 | 2 603 | 427 | 73 380 | 15 036 | -8 851 | 24 806 | 6 110 | 394 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net financial assets | Financial assets | | | | | | Outstanding liabilities | | | | | |
|-------|----------------------------|------------------|-----------------------------|-------|------------------|--|------------------|-------------------------|-------------------------|-------|------------------|--|------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Loans | Listed shares | Unlisted shares and other equity | Trade credits | | Debt securi- ties | Loans | Listed shares | Unlisted shares and other equity | Trade credits |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | -1 377 | 2 054 | 217 | 283 | 155 | 863 | 362 | 3 431 | 20 | 1 210 | 378 | 1 415 | 332 |
| 14 | -1 322 | 2 088 | 214 | 295 | 144 | 885 | 361 | 3 410 | 22 | 1 157 | 394 | 1 414 | 337 |
| 15 | -1 364 | 2 227 | 216 | 308 | 192 | 986 | 363 | 3 591 | 26 | 1 129 | 452 | 1 565 | 340 |
| 16 | -1 359 | 2 326 | 235 | 323 | 206 | 1 040 | 365 | 3 685 | 30 | 1 111 | 451 | 1 669 | 344 |
| 17 | -1 377 | 2 373 | 259 | 331 | 215 | 1 035 | 376 | 3 751 | 36 | 1 090 | 489 | 1 699 | 355 |
| 14 Q3 | -1 362 | 2 123 | 220 | 295 | 161 | 904 | 359 | 3 485 | 24 | 1 182 | 410 | 1 454 | 336 |
| Q4 | -1 322 | 2 088 | 214 | 295 | 144 | 885 | 361 | 3 410 | 22 | 1 157 | 394 | 1 414 | 337 |
| 15 Q1 | -1 424 | 2 259 | 213 | 310 | 182 | 1 013 | 360 | 3 682 | 25 | 1 168 | 475 | 1 594 | 339 |
| Q2 | -1 377 | 2 217 | 214 | 301 | 182 | 988 | 361 | 3 593 | 26 | 1 144 | 457 | 1 551 | 339 |
| Q3 | -1 371 | 2 155 | 216 | 307 | 168 | 949 | 363 | 3 526 | 25 | 1 139 | 435 | 1 508 | 340 |
| Q4 | -1 364 | 2 227 | 216 | 308 | 192 | 986 | 363 | 3 591 | 26 | 1 129 | 452 | 1 565 | 340 |
| 16 Q1 | -1 350 | 2 160 | 219 | 303 | 186 | 945 | 363 | 3 510 | 26 | 1 114 | 429 | 1 515 | 342 |
| Q2 | -1 316 | 2 191 | 228 | 316 | 194 | 937 | 363 | 3 507 | 30 | 1 119 | 422 | 1 513 | 343 |
| Q3 | -1 378 | 2 284 | 232 | 320 | 206 | 1 014 | 361 | 3 662 | 31 | 1 119 | 452 | 1 639 | 341 |
| Q4 | -1 359 | 2 326 | 235 | 323 | 206 | 1 040 | 365 | 3 685 | 30 | 1 111 | 451 | 1 669 | 344 |
| 17 Q1 | -1 403 | 2 375 | 246 | 327 | 226 | 1 061 | 368 | 3 779 | 32 | 1 123 | 496 | 1 696 | 349 |
| Q2 | -1 411 | 2 372 | 250 | 334 | 218 | 1 052 | 369 | 3 783 | 32 | 1 117 | 508 | 1 700 | 348 |
| Q3 | -1 400 | 2 367 | 252 | 337 | 220 | 1 043 | 369 | 3 767 | 35 | 1 109 | 494 | 1 700 | 350 |
| Q4 | -1 377 | 2 373 | 259 | 331 | 215 | 1 035 | 376 | 3 751 | 36 | 1 090 | 489 | 1 699 | 355 |
| 18 Q1 | -1 357 | 2 331 | 257 | 337 | 234 | 983 | 371 | 3 688 | 41 | 1 083 | 474 | 1 657 | 352 |
| Q2 | -1 397 | 2 425 | 270 | 341 | 238 | 1 046 | 375 | 3 823 | 43 | 1 084 | 503 | 1 755 | 358 |

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP

■ CURRENCY AND DEPOSITS

■ DEBT SECURITIES

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net financial transac- tions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|-------|---------------------------------------|-------------------------------------|-----------------------------|---------|------------------|--|------------------|-------------------------------|-------------------------|---------|------------------|--|------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Loans | Listed shares | Unlisted shares and other equity | Trade credits | | Debt securi- ties | Loans | Listed shares | Unlisted shares and other equity | Trade credits |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | 32 134 | 4 924 | 12 638 | 7 864 | -13 680 | 32 603 | -30 514 | -27 210 | 3 656 | -57 969 | -750 | 54 453 | -33 091 |
| 14 | 17 870 | 35 126 | -6 368 | 11 195 | -10 781 | 39 858 | -907 | 17 256 | 958 | -34 644 | 7 576 | 38 488 | 5 052 |
| 15 | 26 458 | 59 802 | -380 | 11 473 | 31 845 | 31 452 | 1 369 | 33 344 | 5 268 | -8 400 | 19 610 | 29 567 | 2 637 |
| 16 | 30 594 | 77 381 | 18 693 | 15 003 | 10 591 | 33 064 | 2 964 | 46 787 | 3 991 | -1 252 | 5 235 | 30 586 | 4 209 |
| 17 | 27 962 | 76 555 | 26 384 | -10 565 | -2 277 | 41 655 | 10 334 | 48 593 | 8 422 | 569 | 21 681 | 5 383 | 11 155 |
| 14 Q3 | 2 613 | 15 271 | -8 572 | -330 | -717 | 19 192 | 2 980 | 12 658 | -57 | 2 673 | 2 203 | 12 545 | 2 413 |
| Q4 | 17 235 | 4 590 | -6 680 | 654 | -6 401 | 7 948 | 2 035 | -12 645 | -1 587 | -16 055 | 1 078 | 3 217 | 833 |
| 15 Q1 | -9 977 | 16 295 | -4 259 | 13 855 | 6 643 | 10 509 | -1 473 | 26 273 | 2 679 | 10 589 | 9 477 | 9 237 | 1 458 |
| Q2 | 16 594 | 14 599 | 1 954 | -8 577 | 13 823 | 11 933 | 1 561 | -1 995 | 797 | -14 717 | 7 630 | 9 357 | 25 |
| Q3 | 5 580 | 10 076 | 1 871 | 5 639 | 5 794 | 6 480 | 1 362 | 4 496 | 541 | -1 482 | 1 842 | 5 539 | 1 083 |
| Q4 | 14 262 | 18 832 | 54 | 556 | 5 585 | 2 530 | -82 | 4 570 | 1 250 | -2 790 | 660 | 5 435 | 71 |
| 16 Q1 | -950 | 5 829 | 4 104 | -3 918 | 5 056 | 9 874 | 593 | 6 779 | -227 | -9 661 | 963 | 10 002 | 1 883 |
| Q2 | 11 429 | 45 082 | 8 446 | 12 153 | 10 357 | 7 409 | -303 | 33 653 | 2 818 | 10 078 | 3 254 | 11 315 | 1 004 |
| Q3 | 7 118 | 7 433 | 3 826 | 5 256 | -4 153 | 9 273 | -1 757 | 315 | 1 054 | 4 363 | 956 | 1 960 | -2 143 |
| Q4 | 12 997 | 19 037 | 2 317 | 1 511 | -669 | 6 509 | 4 432 | 6 040 | 346 | -6 031 | 62 | 7 309 | 3 465 |
| 17 Q1 | -10 024 | 28 082 | 11 313 | 5 973 | 8 558 | 7 716 | 2 923 | 38 106 | 2 765 | 17 861 | 10 203 | 3 983 | 4 472 |
| Q2 | 16 355 | 18 256 | 5 470 | 6 653 | -9 418 | 6 615 | 270 | 1 901 | 2 167 | 398 | 7 736 | -5 441 | -408 |
| Q3 | 5 056 | 13 554 | 2 354 | 4 680 | 1 258 | 6 950 | 730 | 8 497 | 2 332 | -3 540 | 1 811 | 4 676 | 1 776 |
| Q4 | 16 574 | 16 663 | 7 246 | -27 871 | -2 674 | 20 374 | 6 412 | 89 | 1 158 | -14 150 | 1 931 | 2 166 | 5 316 |
| 18 Q1 | -13 001 | 2 087 | -1 606 | 7 045 | 202 | 7 944 | -5 216 | 15 088 | 2 635 | 4 016 | 3 067 | 3 242 | -3 529 |
| Q2 | 11 893 | 32 817 | 12 928 | 3 233 | 2 160 | 6 558 | 4 173 | 20 924 | 1 289 | 2 405 | 401 | 3 560 | 6 652 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net financial assets | Financial assets | | | | | | Outstanding liabilities | | | | | |
|-------|----------------------------|------------------|-----------------------------|-------------------------|-------|--------|-----------------------------------|-------------------------|-----------------------------|-------------------------|--------|-----------------------------------|------------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securi- ties | Loans | Equity | Invest- ment fund shares | | Currency and deposits | Debt securi- ties | Equity | Invest- ment fund shares | Insurance and pensions |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | 39 | 4 595 | 1 070 | 1 152 | 1 748 | 436 | 52 | 4 556 | 2 535 | 890 | 403 | 190 | 341 |
| 14 | -24 | 4 515 | 986 | 1 213 | 1 639 | 466 | 67 | 4 539 | 2 441 | 834 | 465 | 233 | 371 |
| 15 | -13 | 4 470 | 975 | 1 217 | 1 566 | 472 | 99 | 4 483 | 2 463 | 758 | 459 | 259 | 374 |
| 16 | 17 | 4 533 | 965 | 1 303 | 1 510 | 501 | 111 | 4 516 | 2 541 | 712 | 468 | 273 | 391 |
| 17 | -8 | 4 688 | 1 016 | 1 358 | 1 482 | 539 | 142 | 4 696 | 2 662 | 691 | 512 | 300 | 402 |
| 14 Q3 | -40 | 4 542 | 1 004 | 1 198 | 1 656 | 471 | 65 | 4 582 | 2 472 | 837 | 482 | 229 | 365 |
| Q4 | -24 | 4 515 | 986 | 1 213 | 1 639 | 466 | 67 | 4 539 | 2 441 | 834 | 465 | 233 | 371 |
| 15 Q1 | -44 | 4 608 | 1 006 | 1 228 | 1 631 | 506 | 80 | 4 652 | 2 476 | 814 | 513 | 257 | 385 |
| Q2 | -50 | 4 526 | 989 | 1 198 | 1 607 | 496 | 90 | 4 576 | 2 477 | 783 | 500 | 258 | 369 |
| Q3 | 14 | 4 492 | 981 | 1 206 | 1 589 | 478 | 91 | 4 479 | 2 468 | 760 | 449 | 252 | 369 |
| Q4 | -13 | 4 470 | 975 | 1 217 | 1 566 | 472 | 99 | 4 483 | 2 463 | 758 | 459 | 259 | 374 |
| 16 Q1 | 13 | 4 434 | 955 | 1 237 | 1 533 | 459 | 99 | 4 421 | 2 483 | 724 | 427 | 254 | 381 |
| Q2 | 35 | 4 505 | 960 | 1 273 | 1 547 | 467 | 101 | 4 470 | 2 536 | 728 | 404 | 255 | 387 |
| Q3 | 46 | 4 517 | 947 | 1 306 | 1 519 | 483 | 105 | 4 471 | 2 515 | 724 | 422 | 264 | 392 |
| Q4 | 17 | 4 533 | 965 | 1 303 | 1 510 | 501 | 111 | 4 516 | 2 541 | 712 | 468 | 273 | 391 |
| 17 Q1 | -8 | 4 602 | 976 | 1 324 | 1 511 | 524 | 117 | 4 610 | 2 602 | 692 | 505 | 283 | 398 |
| Q2 | -23 | 4 636 | 993 | 1 335 | 1 502 | 530 | 125 | 4 659 | 2 639 | 699 | 508 | 289 | 400 |
| Q3 | -38 | 4 647 | 999 | 1 347 | 1 481 | 534 | 134 | 4 685 | 2 637 | 696 | 528 | 294 | 400 |
| Q4 | -8 | 4 688 | 1 016 | 1 358 | 1 482 | 539 | 142 | 4 696 | 2 662 | 691 | 512 | 300 | 402 |
| 18 Q1 | -7 | 4 686 | 1 020 | 1 393 | 1 456 | 514 | 146 | 4 693 | 2 667 | 690 | 489 | 306 | 410 |
| Q2 | -10 | 4 675 | 1 003 | 1 379 | 1 473 | 510 | 147 | 4 685 | 2 685 | 668 | 474 | 308 | 411 |

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP

■ CURRENCY AND DEPOSITS

■ CURRENCY AND DEPOSITS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net financial transac- tions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|-------|---------------------------------------|-------------------------------------|-----------------------------|-------------------------|----------|--------|-----------------------------------|-------------------------------|-----------------------------|-------------------------|--------|-----------------------------------|------------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securi- ties | Loans | Equity | Invest- ment fund shares | | Currency and deposits | Debt securi- ties | Equity | Invest- ment fund shares | Insurance and pensions |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | 22 845 | -545 166 | -313 570 | -75 488 | -170 411 | 19 806 | 9 087 | -568 011 | -415 729 | -181 406 | 21 772 | 23 638 | 4 203 |
| 14 | 23 955 | -147 639 | -88 122 | -7 561 | -87 048 | 22 688 | 12 863 | -171 594 | -103 502 | -113 618 | 6 809 | 31 036 | 14 087 |
| 15 | 19 636 | -9 428 | -14 424 | 7 329 | -46 167 | 21 838 | 24 583 | -29 064 | 13 274 | -66 204 | 14 031 | 20 982 | 4 472 |
| 16 | 23 269 | 57 052 | -10 548 | 81 162 | -37 285 | 968 | 8 004 | 33 783 | 76 805 | -33 092 | 4 969 | 11 032 | 13 519 |
| 17 | 27 216 | 197 951 | 81 061 | 60 273 | -6 569 | 27 733 | 26 585 | 170 735 | 157 028 | -18 736 | 17 269 | 17 175 | 10 764 |
| 14 Q3 | 5 036 | -53 590 | -32 850 | 11 174 | -33 548 | 2 054 | 3 919 | -58 626 | -40 807 | -31 582 | -671 | 8 999 | 643 |
| Q4 | 7 958 | -25 385 | -19 473 | 3 017 | -8 741 | 3 126 | 2 481 | -33 343 | -33 850 | -9 046 | 3 518 | 660 | 4 764 |
| 15 Q1 | 2 088 | 33 671 | 15 937 | 865 | -6 072 | 5 929 | 9 251 | 31 583 | 25 063 | -20 264 | 6 551 | 12 914 | 4 802 |
| Q2 | 7 736 | -14 372 | -15 441 | -1 085 | -12 224 | 7 228 | 10 725 | -22 108 | 3 769 | -22 666 | 3 675 | 7 638 | -3 487 |
| Q3 | 3 214 | -15 710 | -8 143 | 1 242 | -12 510 | 3 352 | 2 073 | -18 924 | -7 725 | -10 506 | 1 354 | 364 | 650 |
| Q4 | 6 598 | -13 018 | -6 778 | 6 306 | -15 361 | 5 329 | 2 533 | -19 616 | -7 833 | -12 769 | 2 452 | 66 | 2 507 |
| 16 Q1 | 5 083 | -12 895 | -18 584 | 25 212 | -27 603 | 778 | -1 806 | -17 978 | 24 251 | -23 073 | -108 | -1 538 | 6 974 |
| Q2 | 7 754 | 71 328 | 4 177 | 34 674 | 18 021 | 3 675 | 1 452 | 63 574 | 51 497 | 4 373 | 3 159 | 1 538 | 3 379 |
| Q3 | 3 755 | -24 142 | -12 505 | 9 371 | -23 104 | -1 641 | 3 720 | -27 897 | -20 852 | -12 546 | 891 | 5 760 | 1 646 |
| Q4 | 6 677 | 22 762 | 16 364 | 11 905 | -4 599 | -1 844 | 4 638 | 16 085 | 21 909 | -1 846 | 1 027 | 5 271 | 1 521 |
| 17 Q1 | 5 884 | 58 204 | 10 632 | 25 958 | 5 015 | 2 825 | 5 748 | 52 320 | 62 545 | -17 675 | 668 | 3 084 | 7 202 |
| Q2 | 9 149 | 49 672 | 20 302 | 13 461 | -2 074 | 7 886 | 8 135 | 40 523 | 41 896 | 1 324 | 912 | 5 487 | 2 371 |
| Q3 | 3 345 | 18 691 | 6 775 | 13 921 | -16 256 | 8 738 | 7 376 | 15 346 | 862 | -4 029 | 14 465 | 3 243 | -1 058 |
| Q4 | 8 838 | 71 384 | 43 352 | 6 934 | 6 746 | 8 284 | 5 326 | 62 546 | 51 725 | 1 644 | 1 223 | 5 360 | 2 249 |
| 18 Q1 | 6 861 | 28 848 | 4 860 | 23 017 | -14 596 | 1 544 | 4 422 | 21 987 | 6 396 | 1 505 | 1 883 | 8 304 | 7 166 |
| Q2 | 8 028 | 13 681 | -18 798 | 6 466 | 18 266 | 3 477 | 259 | 5 653 | 14 963 | -18 267 | 556 | 1 592 | 387 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General Government Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net financial assets | Financial assets | | | | | | Outstanding liabilities | | | | |
|-------|----------------------|------------------|-----------------------|-----------------|-------|-----------------------------------|---------------------------|-------------------------|------------------|-------|---------------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Other accounts receivable | | Debt securities | Loans | Trade credits | Other accounts payable |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 13 | -712 | 644 | 73 | 87 | 225 | 151 | 109 | 1 356 | 880 | 376 | 24 | 73 |
| 14 | -846 | 671 | 84 | 70 | 254 | 155 | 108 | 1 516 | 1 013 | 406 | 18 | 76 |
| 15 | -877 | 631 | 85 | 52 | 226 | 165 | 102 | 1 508 | 1 049 | 360 | 17 | 78 |
| 16 | -927 | 623 | 79 | 28 | 247 | 173 | 97 | 1 550 | 1 087 | 370 | 14 | 75 |
| 17 | -948 | 657 | 93 | 24 | 271 | 171 | 99 | 1 604 | 1 126 | 380 | 13 | 81 |
| 14 Q3 | -811 | 673 | 87 | 83 | 249 | 156 | 99 | 1 484 | 1 002 | 396 | 16 | 67 |
| Q4 | -846 | 671 | 84 | 70 | 254 | 155 | 108 | 1 516 | 1 013 | 406 | 18 | 76 |
| 15 Q1 | -865 | 621 | 95 | 73 | 192 | 161 | 101 | 1 487 | 1 054 | 342 | 15 | 72 |
| Q2 | -843 | 619 | 92 | 66 | 207 | 160 | 94 | 1 462 | 1 014 | 352 | 16 | 76 |
| Q3 | -855 | 632 | 97 | 66 | 214 | 162 | 93 | 1 487 | 1 041 | 355 | 17 | 70 |
| Q4 | -877 | 631 | 85 | 52 | 226 | 165 | 102 | 1 508 | 1 049 | 360 | 17 | 78 |
| 16 Q1 | -900 | 637 | 95 | 54 | 227 | 163 | 97 | 1 536 | 1 082 | 364 | 15 | 71 |
| Q2 | -933 | 628 | 95 | 42 | 233 | 166 | 92 | 1 561 | 1 094 | 371 | 13 | 79 |
| Q3 | -942 | 622 | 90 | 36 | 236 | 168 | 91 | 1 564 | 1 114 | 366 | 14 | 66 |
| Q4 | -927 | 623 | 79 | 28 | 247 | 173 | 97 | 1 550 | 1 087 | 370 | 14 | 75 |
| 17 Q1 | -914 | 634 | 90 | 28 | 247 | 174 | 94 | 1 547 | 1 091 | 371 | 12 | 68 |
| Q2 | -941 | 642 | 99 | 27 | 252 | 172 | 91 | 1 583 | 1 110 | 373 | 13 | 83 |
| Q3 | -928 | 648 | 95 | 26 | 260 | 172 | 94 | 1 576 | 1 108 | 376 | 12 | 76 |
| Q4 | -948 | 657 | 93 | 24 | 271 | 171 | 99 | 1 604 | 1 126 | 380 | 13 | 81 |
| 18 Q1 | -973 | 664 | 104 | 23 | 273 | 170 | 94 | 1 637 | 1 165 | 380 | 11 | 76 |
| Q2 | -970 | 676 | 99 | 23 | 286 | 173 | 95 | 1 646 | 1 155 | 391 | 9 | 87 |

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP

CURRENCY AND DEPOSITS

DEBT SECURITIES

3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General Government Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | |
|-------|----------------------------|-------------------------------------|-----------------------|-----------------|--------|-----------------------------------|---------------------------|-------------------------------|------------------|--------|---------------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity and investment fund shares | Other accounts receivable | | Debt securities | Loans | Trade credits | Other accounts payable |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 13 | -71 687 | 46 265 | -23 693 | -24 525 | 74 070 | 11 696 | 8 717 | 117 952 | 83 505 | 43 104 | 427 | -9 100 |
| 14 | -61 942 | 35 021 | 11 215 | -20 023 | 47 013 | -1 615 | -1 570 | 96 963 | 50 905 | 48 061 | -6 327 | 4 173 |
| 15 | -57 004 | 12 590 | 1 528 | -14 000 | 34 090 | -3 814 | -5 215 | 69 594 | 51 017 | 16 712 | -952 | 2 608 |
| 16 | -49 996 | -15 443 | -6 166 | -23 778 | 21 390 | -1 055 | -5 834 | 34 553 | 30 402 | 9 651 | -2 518 | -3 172 |
| 17 | -36 322 | 33 449 | 13 651 | -7 090 | 26 694 | -1 732 | 1 926 | 69 771 | 51 235 | 13 590 | -1 271 | 6 002 |
| 14 Q3 | -2 432 | -3 241 | -7 149 | -5 056 | 11 967 | -975 | -2 028 | -809 | 7 028 | 6 496 | 453 | -14 845 |
| Q4 | -23 700 | -2 840 | -2 994 | -13 046 | 4 988 | -893 | 9 105 | 20 860 | -447 | 10 103 | 1 117 | 10 102 |
| 15 Q1 | -7 928 | 3 002 | 11 068 | 2 347 | 320 | -3 570 | -7 163 | 10 930 | 18 923 | -856 | -2 870 | -4 298 |
| Q2 | -25 492 | 2 543 | -2 741 | -3 567 | 15 415 | 438 | -7 001 | 28 035 | 11 501 | 9 398 | 1 627 | 5 439 |
| Q3 | -1 671 | 11 511 | 4 615 | 150 | 7 186 | 16 | -455 | 13 182 | 15 777 | 3 557 | 351 | -6 573 |
| Q4 | -21 913 | -4 467 | -11 414 | -12 930 | 11 170 | -698 | 9 405 | 17 446 | 4 816 | 4 613 | -61 | 8 040 |
| 16 Q1 | -9 047 | 7 050 | 9 982 | 342 | 1 348 | 527 | -5 148 | 16 097 | 19 768 | 3 776 | -1 621 | -5 859 |
| Q2 | -26 112 | -10 586 | -153 | -11 256 | 6 287 | -35 | -5 429 | 15 526 | 3 904 | 7 126 | -1 623 | 6 074 |
| Q3 | 2 212 | -7 070 | -5 397 | -4 109 | 3 024 | -19 | -569 | -9 282 | 6 054 | -4 507 | 130 | -11 028 |
| Q4 | -17 049 | -4 837 | -10 597 | -8 754 | 10 731 | -1 527 | 5 311 | 12 212 | 675 | 3 255 | 596 | 7 642 |
| 17 Q1 | -5 952 | 5 753 | 10 996 | -2 743 | 79 | -236 | -2 343 | 11 705 | 18 350 | 1 183 | -1 697 | -6 139 |
| Q2 | -20 538 | 12 937 | 9 193 | -1 243 | 7 863 | -24 | -2 852 | 33 475 | 13 336 | 5 036 | 634 | 14 385 |
| Q3 | 7 455 | 5 820 | -4 184 | -779 | 7 894 | -13 | 2 902 | -1 635 | 3 781 | 2 551 | -1 137 | -6 911 |
| Q4 | -17 287 | 8 940 | -2 353 | -2 326 | 10 858 | -1 459 | 4 219 | 26 227 | 15 767 | 4 820 | 928 | 4 668 |
| 18 Q1 | -4 254 | 8 101 | 10 795 | -519 | 2 531 | 59 | -4 766 | 12 355 | 18 483 | 135 | -1 611 | -4 687 |
| Q2 | -17 384 | 9 688 | -4 375 | -31 | 13 092 | -43 | 1 047 | 27 072 | 8 128 | 10 554 | -2 624 | 10 942 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net finan- cial assets | Financial assets | | | | | | Outstanding liabilities | | | |
|-------|---------------------------------|------------------|-----------------------------|-------------------------|--------|-----------------------------------|------------------------------|-------------------------|------------------|------------------|------------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | |
| | | | Currency and deposits | Debt securi- ties | Equity | Invest- ment fund shares | Insurance and pensions | | Loans | Trade credits | Other accounts payable |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 13 | 1 090 | 1 933 | 863 | 49 | 496 | 180 | 304 | 842 | 793 | 11 | 38 |
| 14 | 1 187 | 1 996 | 851 | 40 | 508 | 227 | 328 | 808 | 757 | 11 | 40 |
| 15 | 1 280 | 2 066 | 847 | 44 | 539 | 264 | 331 | 786 | 734 | 12 | 41 |
| 16 | 1 325 | 2 101 | 859 | 37 | 546 | 278 | 345 | 776 | 721 | 13 | 42 |
| 17 | 1 376 | 2 150 | 857 | 24 | 565 | 313 | 351 | 774 | 713 | 13 | 48 |
| 14 Q3 | 1 210 | 2 028 | 850 | 50 | 545 | 217 | 323 | 818 | 767 | 11 | 40 |
| Q4 | 1 187 | 1 996 | 851 | 40 | 508 | 227 | 328 | 808 | 757 | 11 | 40 |
| 15 Q1 | 1 306 | 2 110 | 844 | 40 | 582 | 258 | 341 | 804 | 750 | 12 | 43 |
| Q2 | 1 276 | 2 080 | 853 | 40 | 549 | 262 | 325 | 803 | 752 | 12 | 40 |
| Q3 | 1 223 | 2 013 | 844 | 40 | 504 | 256 | 326 | 790 | 739 | 12 | 40 |
| Q4 | 1 280 | 2 066 | 847 | 44 | 539 | 264 | 331 | 786 | 734 | 12 | 41 |
| 16 Q1 | 1 243 | 2 022 | 847 | 37 | 505 | 257 | 337 | 779 | 728 | 12 | 39 |
| Q2 | 1 244 | 2 035 | 862 | 39 | 481 | 260 | 342 | 791 | 735 | 12 | 43 |
| Q3 | 1 296 | 2 074 | 851 | 38 | 529 | 269 | 348 | 778 | 724 | 13 | 41 |
| Q4 | 1 325 | 2 101 | 859 | 37 | 546 | 278 | 345 | 776 | 721 | 13 | 42 |
| 17 Q1 | 1 363 | 2 136 | 853 | 34 | 570 | 295 | 347 | 774 | 716 | 13 | 44 |
| Q2 | 1 379 | 2 162 | 860 | 32 | 573 | 302 | 348 | 783 | 723 | 13 | 47 |
| Q3 | 1 377 | 2 150 | 850 | 28 | 575 | 306 | 349 | 773 | 713 | 13 | 47 |
| Q4 | 1 376 | 2 150 | 857 | 24 | 565 | 313 | 351 | 774 | 713 | 13 | 48 |
| 18 Q1 | 1 367 | 2 143 | 852 | 28 | 544 | 321 | 356 | 775 | 711 | 13 | 51 |
| Q2 | 1 410 | 2 198 | 874 | 25 | 563 | 325 | 357 | 788 | 721 | 13 | 54 |

FINANCIAL ASSETS
As a percentage of GDP

PASIVOS
As a percentage of GDP

■ CURRENCY AND DEPOSITS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net finan- cial transac- tions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | |
|-------|--|-------------------------------------|-----------------------------|-------------------------|---------|-----------------------------------|------------------------------|-------------------------------|------------------|------------------|------------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | |
| | | | Currency and deposits | Debt securi- ties | Equity | Invest- ment fund shares | Insurance and pensions | | Loans | Trade credits | Other accounts payable |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 13 | 38 269 | 968 | 22 072 | -37 807 | -2 737 | 21 140 | 7 809 | -37 301 | -41 105 | -472 | 4 276 |
| 14 | 35 512 | 2 417 | -11 791 | -28 033 | -4 806 | 36 676 | 9 108 | -33 095 | -30 501 | 943 | -3 537 |
| 15 | 29 408 | 15 009 | -3 944 | 1 386 | -20 815 | 34 497 | 4 130 | -14 399 | -16 303 | 267 | 1 637 |
| 16 | 22 780 | 20 043 | 11 494 | -1 684 | -10 693 | 14 844 | 10 003 | -2 737 | -9 934 | 1 175 | 6 022 |
| 17 | 6 240 | 20 069 | -1 549 | -8 008 | -7 805 | 29 436 | 5 517 | 13 829 | -4 975 | 200 | 18 603 |
| 14 Q3 | 757 | -19 930 | -14 443 | -4 922 | -686 | 8 663 | 1 210 | -20 686 | -12 888 | 276 | -8 074 |
| Q4 | 8 771 | -2 387 | 1 696 | -12 842 | 386 | 5 958 | 4 560 | -11 158 | -7 295 | 225 | -4 088 |
| 15 Q1 | 13 746 | 9 591 | -7 286 | -1 231 | -5 448 | 17 303 | 2 295 | -4 155 | -6 933 | 94 | 2 684 |
| Q2 | 5 537 | 9 135 | 8 953 | -2 942 | -10 020 | 10 527 | -3 104 | 3 598 | 6 542 | 45 | -2 989 |
| Q3 | -1 031 | -12 847 | -9 085 | 2 695 | -3 693 | 2 667 | 1 441 | -11 816 | -11 614 | 82 | -284 |
| Q4 | 11 155 | 9 129 | 3 474 | 2 864 | -1 654 | 4 000 | 3 497 | -2 026 | -4 297 | 46 | 2 225 |
| 16 Q1 | 5 144 | 297 | 62 | -1 304 | -2 276 | 418 | 4 835 | -4 848 | -4 795 | 320 | -373 |
| Q2 | 13 995 | 34 335 | 14 185 | 5 086 | -3 769 | 3 238 | 3 486 | 20 340 | 7 527 | 291 | 12 522 |
| Q3 | -4 297 | -21 323 | -10 345 | -4 353 | -2 334 | 5 937 | 1 974 | -17 026 | -10 157 | 179 | -7 048 |
| Q4 | 7 938 | 6 735 | 7 592 | -1 113 | -2 314 | 5 251 | -292 | -1 203 | -2 509 | 386 | 921 |
| 17 Q1 | 9 622 | 7 599 | -5 519 | 70 | 1 409 | 8 723 | 2 968 | -2 024 | -4 134 | 115 | 1 995 |
| Q2 | 1 485 | 15 822 | 6 727 | -2 754 | -7 609 | 8 391 | 913 | 14 337 | 7 887 | -69 | 6 519 |
| Q3 | -8 453 | -14 569 | -9 778 | -2 703 | 454 | 3 599 | -642 | -6 116 | -9 400 | 12 | 3 273 |
| Q4 | 3 587 | 11 218 | 7 021 | -2 621 | -2 060 | 8 723 | 2 279 | 7 631 | 673 | 142 | 6 817 |
| 18 Q1 | 9 434 | 16 361 | -4 870 | 3 207 | 2 406 | 10 500 | 4 001 | 6 927 | -908 | -208 | 8 043 |
| Q2 | 476 | 20 207 | 22 019 | -3 903 | -13 121 | 1 992 | 952 | 19 731 | 10 259 | 164 | 9 308 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)

3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

EUR billions

| | Net financial assets | Financial assets | | | | | | Outstanding liabilities | | | | | |
|-------|----------------------|------------------|-----------------------|-----------------|-------|--------|------------------------|-------------------------|-----------------------|-----------------|-------|--------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity | Investment fund shares | | Currency and deposits | Debt securities | Loans | Equity | Investment fund shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | 960 | 2 278 | 535 | 660 | 413 | 610 | 3 | 1 318 | 220 | 228 | 171 | 515 | 84 |
| 14 | 1 004 | 2 452 | 543 | 739 | 424 | 668 | 3 | 1 448 | 233 | 262 | 177 | 552 | 113 |
| 15 | 973 | 2 560 | 597 | 767 | 417 | 706 | 4 | 1 586 | 254 | 297 | 194 | 583 | 154 |
| 16 | 944 | 2 633 | 665 | 746 | 407 | 744 | 4 | 1 689 | 259 | 332 | 214 | 622 | 164 |
| 17 | 957 | 2 765 | 716 | 760 | 401 | 813 | 4 | 1 808 | 274 | 355 | 232 | 638 | 211 |
| 14 Q3 | 1 003 | 2 454 | 568 | 714 | 432 | 665 | 3 | 1 451 | 253 | 261 | 177 | 555 | 103 |
| Q4 | 1 004 | 2 452 | 543 | 739 | 424 | 668 | 3 | 1 448 | 233 | 262 | 177 | 552 | 113 |
| 15 Q1 | 1 027 | 2 599 | 575 | 785 | 428 | 726 | 4 | 1 572 | 253 | 297 | 185 | 588 | 137 |
| Q2 | 993 | 2 563 | 580 | 757 | 424 | 724 | 4 | 1 570 | 247 | 297 | 185 | 590 | 147 |
| Q3 | 989 | 2 554 | 594 | 765 | 422 | 698 | 3 | 1 565 | 258 | 300 | 193 | 566 | 145 |
| Q4 | 973 | 2 560 | 597 | 767 | 417 | 706 | 4 | 1 586 | 254 | 297 | 194 | 583 | 154 |
| 16 Q1 | 993 | 2 574 | 625 | 761 | 417 | 692 | 4 | 1 581 | 254 | 303 | 194 | 579 | 148 |
| Q2 | 969 | 2 607 | 658 | 762 | 417 | 692 | 4 | 1 637 | 263 | 313 | 206 | 599 | 150 |
| Q3 | 978 | 2 639 | 662 | 765 | 420 | 716 | 4 | 1 662 | 263 | 326 | 209 | 603 | 156 |
| Q4 | 944 | 2 633 | 665 | 746 | 407 | 744 | 4 | 1 689 | 259 | 332 | 214 | 622 | 164 |
| 17 Q1 | 963 | 2 720 | 712 | 735 | 416 | 786 | 4 | 1 757 | 271 | 347 | 220 | 645 | 180 |
| Q2 | 996 | 2 747 | 704 | 755 | 416 | 798 | 4 | 1 751 | 264 | 351 | 223 | 627 | 192 |
| Q3 | 988 | 2 757 | 707 | 748 | 413 | 810 | 4 | 1 768 | 261 | 351 | 229 | 633 | 200 |
| Q4 | 957 | 2 765 | 716 | 760 | 401 | 813 | 4 | 1 808 | 274 | 355 | 232 | 638 | 211 |
| 18 Q1 | 969 | 2 793 | 725 | 780 | 407 | 805 | 5 | 1 825 | 286 | 368 | 230 | 629 | 219 |
| Q2 | 966 | 2 814 | 742 | 770 | 409 | 816 | 5 | 1 848 | 300 | 371 | 242 | 614 | 224 |

FINANCIAL ASSETS
As a percentage of GDP

OUTSTANDING LIABILITIES
As a percentage of GDP

■ CURRENCY AND DEPOSITS

■ CURRENCY AND DEPOSITS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

EUR millions

| | Net financial transactions | Net acquisition of financial assets | | | | | | Net incurrence of liabilities | | | | | |
|-------|----------------------------|-------------------------------------|-----------------------|-----------------|---------|--------|------------------------|-------------------------------|-----------------------|-----------------|---------|--------|------------------------|
| | | Total | Main instruments | | | | | Total | Main instruments | | | | |
| | | | Currency and deposits | Debt securities | Loans | Equity | Investment fund shares | | Currency and deposits | Debt securities | Loans | Equity | Investment fund shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 13 | -21 561 | -49 489 | -145 221 | 27 085 | 9 310 | 57 904 | -38 | -27 928 | -32 061 | -28 270 | -3 386 | 30 083 | 13 989 |
| 14 | -15 395 | 88 678 | 2 103 | 28 857 | 11 048 | 42 207 | 692 | 104 073 | 10 389 | 18 616 | 2 195 | 34 435 | 30 101 |
| 15 | -18 498 | 146 993 | 48 477 | 52 811 | -8 835 | 55 943 | 52 | 165 491 | 17 773 | 37 993 | 14 620 | 53 577 | 42 584 |
| 16 | -26 647 | 79 280 | 67 607 | -22 711 | -8 743 | 41 657 | -47 | 105 927 | 4 085 | 34 361 | 18 890 | 33 876 | 12 498 |
| 17 | -25 096 | 123 998 | 56 664 | 31 990 | -606 | 29 290 | 48 | 149 094 | 18 969 | 32 462 | 3 206 | 42 534 | 45 476 |
| 14 Q3 | -5 974 | 17 095 | 18 635 | -20 926 | 9 998 | 9 089 | 310 | 23 069 | -3 631 | 6 733 | -2 820 | 13 871 | 6 659 |
| Q4 | -10 264 | 1 488 | -26 928 | 22 205 | -6 159 | 11 321 | 4 | 11 752 | -20 514 | 3 209 | -198 | 7 549 | 9 830 |
| 15 Q1 | 2 071 | 75 769 | 26 189 | 31 204 | 683 | 18 600 | 215 | 73 698 | 16 555 | 27 179 | 5 201 | 7 572 | 15 606 |
| Q2 | -4 375 | 40 763 | 6 538 | 13 737 | -1 704 | 20 874 | -131 | 45 138 | -4 577 | 10 099 | 1 595 | 23 734 | 15 217 |
| Q3 | -6 092 | 34 232 | 13 930 | 15 757 | -1 970 | 7 581 | -50 | 40 324 | 10 844 | 6 448 | 8 279 | 10 815 | 5 854 |
| Q4 | -10 102 | -3 771 | 1 821 | -7 887 | -5 844 | 8 888 | 18 | 6 331 | -5 049 | -5 733 | -455 | 11 455 | 5 907 |
| 16 Q1 | -230 | 19 314 | 30 363 | -21 508 | 2 666 | 7 669 | -7 | 19 544 | 1 644 | 8 319 | 2 111 | 10 782 | 104 |
| Q2 | -7 066 | 34 586 | 32 526 | -12 088 | -581 | 15 512 | -104 | 41 652 | 7 639 | 8 790 | 10 778 | 15 519 | 3 019 |
| Q3 | -8 788 | 21 684 | 4 074 | 6 299 | 3 464 | 6 721 | -9 | 30 472 | 434 | 11 767 | 3 826 | 4 041 | 4 737 |
| Q4 | -10 563 | 3 696 | 644 | 4 587 | -14 292 | 11 755 | 73 | 14 259 | -5 632 | 5 485 | 2 175 | 3 534 | 4 638 |
| 17 Q1 | 470 | 65 524 | 47 298 | 449 | 10 165 | 5 752 | 46 | 65 054 | 12 166 | 17 733 | 7 823 | 11 177 | 13 134 |
| Q2 | -6 451 | 22 000 | -4 288 | 13 791 | 1 843 | 7 360 | 6 | 28 451 | -4 575 | 8 992 | 5 161 | 1 599 | 13 377 |
| Q3 | -7 403 | 13 969 | 3 998 | -1 290 | -1 345 | 9 744 | 47 | 21 372 | -1 777 | 3 952 | 7 498 | 6 177 | 8 052 |
| Q4 | -11 712 | 22 505 | 9 657 | 19 040 | -11 269 | 6 434 | -51 | 34 217 | 13 155 | 1 784 | -17 275 | 23 581 | 10 913 |
| 18 Q1 | 960 | 35 313 | 9 958 | 13 893 | 7 418 | 4 574 | -9 | 34 353 | 12 707 | 16 228 | -1 022 | 8 544 | 8 409 |
| Q2 | -3 013 | 22 639 | 15 270 | -8 134 | 967 | 14 014 | 2 | 25 652 | 12 008 | 3 551 | 10 752 | 8 529 | 1 979 |

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

| | All residents | | | | | Non-financial corporations | | | | | Financial corporations | | | | |
|--------------|---------------|------------|-------|-------|-------|----------------------------|------------|------|------|-----|------------------------|------------|-------|-------|-------|
| | Total | Issued by: | | | | Total | Issued by: | | | | Total | Issued by: | | | |
| | | NFC | FC | GG | RoW | | NFC | FC | GG | RoW | | NFC | FC | GG | RoW |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 13 | 1 358.3 | 13.4 | 559.1 | 557.9 | 228.0 | 70.0 | 0.9 | 38.2 | 28.1 | 2.8 | 1 152.2 | 10.1 | 483.0 | 446.6 | 212.5 |
| 14 | 1 392.5 | 19.9 | 494.5 | 615.7 | 262.5 | 70.2 | 3.9 | 40.3 | 17.8 | 8.1 | 1 212.8 | 9.1 | 433.0 | 529.9 | 240.8 |
| 15 | 1 362.6 | 23.3 | 448.9 | 593.1 | 297.2 | 49.2 | 4.2 | 27.1 | 9.2 | 8.8 | 1 216.8 | 8.8 | 397.7 | 531.1 | 279.1 |
| 16 | 1 416.0 | 27.4 | 428.9 | 627.7 | 331.9 | 48.3 | 5.0 | 27.7 | 6.8 | 8.8 | 1 303.4 | 10.7 | 385.2 | 593.4 | 314.2 |
| 17 | 1 447.9 | 32.6 | 409.5 | 650.8 | 355.0 | 41.7 | 6.7 | 23.2 | 2.6 | 9.2 | 1 358.1 | 14.0 | 380.2 | 625.6 | 338.3 |
| 13 Q4 | 1 358.3 | 13.4 | 559.1 | 557.9 | 228.0 | 70.0 | 0.9 | 38.2 | 28.1 | 2.8 | 1 152.2 | 10.1 | 483.0 | 446.6 | 212.5 |
| 14 Q1 | 1 384.6 | 20.6 | 521.4 | 595.8 | 246.8 | 76.3 | 3.5 | 34.7 | 31.1 | 7.0 | 1 157.4 | 9.2 | 448.6 | 478.0 | 221.6 |
| 14 Q2 | 1 382.9 | 21.8 | 511.1 | 600.9 | 249.2 | 73.6 | 3.6 | 38.4 | 24.7 | 6.9 | 1 170.0 | 9.7 | 442.6 | 489.9 | 227.8 |
| 14 Q3 | 1 409.6 | 21.7 | 494.7 | 632.0 | 261.2 | 78.0 | 4.2 | 39.4 | 26.5 | 7.9 | 1 198.4 | 9.4 | 426.2 | 524.9 | 237.9 |
| 14 Q4 | 1 392.5 | 19.9 | 494.5 | 615.7 | 262.5 | 70.2 | 3.9 | 40.3 | 17.8 | 8.1 | 1 212.8 | 9.1 | 433.0 | 529.9 | 240.8 |
| 15 Q1 | 1 404.4 | 23.0 | 475.4 | 609.4 | 296.6 | 62.7 | 4.7 | 36.4 | 12.5 | 9.1 | 1 228.3 | 9.1 | 419.6 | 526.2 | 273.3 |
| 15 Q2 | 1 362.7 | 23.7 | 466.0 | 575.5 | 297.4 | 58.5 | 4.9 | 34.7 | 10.0 | 8.9 | 1 197.9 | 8.2 | 412.8 | 502.6 | 274.3 |
| 15 Q3 | 1 361.0 | 22.5 | 446.0 | 592.1 | 300.4 | 49.4 | 4.1 | 26.7 | 8.8 | 9.8 | 1 205.9 | 8.9 | 399.6 | 521.0 | 276.4 |
| 15 Q4 | 1 362.6 | 23.3 | 448.9 | 593.1 | 297.2 | 49.2 | 4.2 | 27.1 | 9.2 | 8.8 | 1 216.8 | 8.8 | 397.7 | 531.1 | 279.1 |
| 16 Q1 | 1 374.3 | 23.9 | 426.0 | 621.3 | 303.2 | 47.0 | 5.0 | 26.9 | 7.8 | 7.2 | 1 236.8 | 7.8 | 380.2 | 560.5 | 288.3 |
| 16 Q2 | 1 402.3 | 27.1 | 432.6 | 629.3 | 313.3 | 48.7 | 5.7 | 29.0 | 6.9 | 7.1 | 1 273.1 | 8.7 | 385.2 | 580.4 | 298.8 |
| 16 Q3 | 1 430.6 | 28.6 | 430.6 | 645.2 | 326.1 | 50.1 | 6.1 | 29.5 | 7.0 | 7.6 | 1 306.0 | 9.2 | 383.5 | 602.5 | 310.7 |
| 16 Q4 | 1 416.0 | 27.4 | 428.9 | 627.7 | 331.9 | 48.3 | 5.0 | 27.7 | 6.8 | 8.8 | 1 303.4 | 10.7 | 385.2 | 593.4 | 314.2 |
| 17 Q1 | 1 427.2 | 29.2 | 414.7 | 636.5 | 346.8 | 40.8 | 5.7 | 23.7 | 2.6 | 8.9 | 1 324.1 | 11.7 | 376.5 | 606.5 | 329.4 |
| 17 Q2 | 1 436.9 | 29.2 | 418.3 | 638.5 | 350.9 | 43.5 | 5.8 | 26.2 | 2.3 | 9.2 | 1 335.1 | 12.6 | 378.8 | 610.3 | 333.3 |
| 17 Q3 | 1 442.7 | 32.1 | 411.2 | 648.0 | 351.5 | 40.8 | 6.6 | 23.1 | 2.4 | 8.8 | 1 347.5 | 13.5 | 378.1 | 620.9 | 335.0 |
| 17 Q4 | 1 447.9 | 32.6 | 409.5 | 650.8 | 355.0 | 41.7 | 6.7 | 23.2 | 2.6 | 9.2 | 1 358.1 | 14.0 | 380.2 | 625.6 | 338.3 |
| 18 Q1 | 1 484.2 | 36.3 | 410.4 | 669.4 | 368.0 | 39.3 | 8.6 | 20.6 | 1.8 | 8.3 | 1 393.2 | 14.7 | 380.7 | 645.4 | 352.3 |
| 18 Q2 | 1 466.4 | 37.9 | 394.6 | 663.3 | 370.6 | 39.7 | 10.2 | 17.8 | 1.9 | 9.8 | 1 378.7 | 15.3 | 370.7 | 639.4 | 353.4 |

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

| Conceptos del Capítulo 8 Conceptos del Capítulo 4 | TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4 | Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4 | TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4 | DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA | | | | |
|--|--|--|---|---------------------------------------|-----------------------------------|---------------|------------------|--|
| | | | | PRÉSTAMOS Y CRÉDITOS / LOANS | | | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA/ DOMESTIC | | | NO RESID. EN ESPAÑA/ NON RESIDENT |
| | | | | | IFM/ MFI | AAPP/ GG | OSR/ ORS | |
| | 1 | 2=1-3 | 3=4+9+14+17 | 4=5a8 | 5 | 6 | 7 | 8 |
| 1. Créditos | 1 707 246 | 456 | 1 706 790 | 1 706 790 | 181 108 | 87 791 | 1 236 413 | 201 477 |
| Residentes en España | 1 506 197 | 884 | 1 505 312 | 1 505 312 | 181 108 | 87 791 | 1 236 413 | |
| Sistema crediticio | 152 235 | -28 873 | 181 108 | 181 108 | 181 108 | | | |
| Administraciones Públicas | 87 803 | 12 | 87 791 | 87 791 | | 87 791 | | |
| Otros sectores residentes | 1 266 159 | 29 745 | 1 236 413 | 1 236 413 | | | 1 236 413 | |
| Residentes en el exterior | 201 049 | -429 | 201 477 | 201 477 | | | | 201 477 |
| 2. Valores distintos de acciones | 365 756 | -1 088 | 366 844 | | | | | |
| Residentes en España | 287 994 | -1 016 | 289 011 | | | | | |
| Sistema crediticio | 10 105 | -3 | 10 108 | | | | | |
| Administraciones Públicas | 216 369 | -1 158 | 217 528 | | | | | |
| Otros sectores residentes | 61 520 | 145 | 61 375 | | | | | |
| Residentes en el exterior | 77 762 | -72 | 77 833 | | | | | |
| 3. Acciones y participaciones | 246 591 | 51 080 | 195 512 | | | | | |
| Residentes en España | 130 104 | 47 339 | 82 765 | | | | | |
| Sistema crediticio | 24 469 | 10 347 | 14 122 | | | | | |
| Otros sectores residentes | 105 635 | 36 992 | 68 643 | | | | | |
| Residentes en el exterior | 116 487 | 3 741 | 112 747 | | | | | |
| 4. Operaciones no sectorizadas | 304 443 | 7 788 | 296 655 | | | | | |
| TOTAL | 2 624 036 | 58 235 | 2 565 801 | 1 706 790 | 181 108 | 87 791 | 1 236 413 | 201 477 |

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

| DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA | | | | | | DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA | | | | Chapter 8 headings |
|-------------------------------------|--|--|--|--|--|-------------------------------------|--|--|--|--|
|-------------------------------------|--|--|--|--|--|-------------------------------------|--|--|--|--|

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Marzo de 2017

| Conceptos del Capítulo 8 Conceptos del Capítulo 4 | TOTAL CAPITULO 4/ TOTAL CHAPTER 4 | Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4 | TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4 | DATOS DEL CAPÍTULO 8 | | |
|---|--|---|--|----------------------|----------------------|----------------|
| | | | | DEPÓSITOS / | | |
| | | | | TOTAL | RESIDENTES EN ESPAÑA | |
| | | | | | TOTAL | IFM/ MFI |
| | 1 | 2=1-3 | 3=4+10+11 | 4=5 + 9 | 5=6 A 8 | 6 |
| 1. Depósitos | 1 872 947 | -20 | 1 872 968 | 1 872 968 | 1 593 425 | 313 309 |
| Residentes en España | 1 593 638 | 214 | 1 593 425 | 1 593 425 | 1 593 425 | 313 309 |
| Sistema crediticio | 311 028 | 245 | 310 783 | 310 783 | 310 783 | 310 783 |
| Administraciones Públicas | 49 615 | 1 | 49 614 | 49 614 | 49 614 | |
| Otros sectores residentes | 1 232 996 | -32 | 1 233 028 | 1 233 028 | 1 233 028 | 2 526 |
| Residentes en el exterior | 279 309 | -234 | 279 543 | 279 543 | | |
| 2. Valores distintos de acciones y participaciones . . | 187 622 | -5 169 | 192 791 | | | |
| 3. Operaciones no sectorizadas | 563 467 | 63 425 | 500 042 | | | |
| TOTAL | 2 624 037 | 58 235 | 2 565 801 | 1 872 968 | 1 593 425 | 313 309 |

March 2017 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*) Véase nota al final del capítulo/See note at the end of the chapter

4. Conciliación entre los balances de las Entidades de Crédito y EFC que se presentan en los capítulos 4 y 8 de este Boletín (*)

Millones de euros

| /CHAPTER 8 DATA | | | DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA | | | Chapter 8 headings |
|------------------------------------|--------------------|---|---|------------------------|---------------------------------|--------------------|
| DEPOSITS | | | Sin sectorizar/ <i>Unclassified</i> | | | |
| / DOMESTIC | | Residentes en el resto del mundo/ <i>Rest of the world</i> | Valores distintos de acs. y participac./ <i>Securities other than shares</i> | Resto/ <i>Other</i> | | |
| AAPP/ <i>General Government</i> | OSR/ <i>ORS</i> | | | | | |
| 7 | 8 | 9 | 10 | 11 | Chapter 4 headings | |
| 49 614 | 1 230 502 | 279 543 | | | 1. Deposits | |
| 49 614 | 1 230 502 | | | | Domestic | |
| 49 614 | 1 230 502 | | | | Credit system | |
| | | | | | General Government | |
| | | | | | Other resident sectors | |
| | | 279 543 | | | Non resident | |
| | | | 192 791 | | 2. Securities other than shares | |
| | | | | 500 042 | 3. Unsectorised transactions | |
| 49 614 | 1 230 502 | 279 543 | 192 791 | 500 042 | TOTAL | |

EUR millions

4. CREDIT INSTITUTIONS AND CFIs

Aggregated balance sheets

data from supervisory returns

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from
supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs,
by institutions

EUR millions

| | Total credit institutions and credit financial intermediaries (a) 1=2+5+6 | Deposit-taking institutions | | | Official Credit Institute 5 | Credit financial intermediaries (c) 6 |
|---------------|--|-----------------------------|------------------------|---------------------------------|--------------------------------|--|
| | | Total (b) 2=3+4 | Spanish companies 3 | Branches foreign companies 4 | | |
| 12 | 3 422 612 | 3 256 386 | 3 061 146 | 195 240 | 116 781 | 49 445 |
| 13 | 3 025 756 | 2 874 176 | 2 740 172 | 134 004 | 104 397 | 47 182 |
| 14 | 2 912 822 | 2 779 129 | 2 670 882 | 108 247 | 86 443 | 47 251 |
| 15 | 2 760 133 | 2 645 492 | 2 548 444 | 97 048 | 64 499 | 50 142 |
| 16 | 2 646 981 | 2 541 132 | 2 432 196 | 108 936 | 50 648 | 55 201 |
| 17 May | 2 604 065 | 2 505 323 | ... | ... | 45 527 | 53 214 |
| <i>Jun</i> | 2 635 237 | 2 533 687 | ... | ... | 46 508 | 55 041 |
| <i>Jul</i> | 2 640 185 | 2 540 751 | ... | ... | 45 009 | 54 426 |
| <i>Aug</i> | 2 628 729 | 2 528 401 | ... | ... | 46 301 | 54 027 |
| <i>Sep</i> | 2 642 478 | 2 541 455 | ... | ... | 46 017 | 55 005 |
| <i>Oct</i> | 2 661 084 | 2 560 428 | ... | ... | 46 573 | 54 083 |
| <i>Nov</i> | 2 663 755 | 2 561 887 | ... | ... | 47 137 | 54 732 |
| <i>Dec</i> | 2 652 504 | 2 550 188 | ... | ... | 43 528 | 58 788 |
| 18 Jan | 2 620 441 | 2 520 295 | ... | ... | 44 032 | 56 115 |
| <i>Feb</i> | 2 604 715 | 2 503 539 | ... | ... | 45 269 | 55 907 |
| <i>Mar</i> | 2 622 343 | 2 520 579 | ... | ... | 44 494 | 57 269 |
| <i>Apr</i> | 2 596 107 | 2 496 214 | ... | ... | 43 197 | 56 695 |
| <i>May</i> | 2 620 516 | 2 521 229 | ... | ... | 42 155 | 57 132 |
| <i>Jun</i> | 2 624 869 | 2 524 321 | ... | ... | 41 417 | 59 131 |
| <i>Jul</i> | 2 605 807 | 2 506 759 | ... | ... | 41 520 | 57 528 |
| <i>Aug</i> | 2 598 787 | 2 501 451 | ... | ... | 40 102 | 57 234 |
| <i>Sep</i> P | 2 581 135 | 2 483 406 | ... | ... | 38 112 | 59 616 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from
supervisory returns

4.1 Assets

EUR millions

| | Total 1=2a11 | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items | |
|---------------|-----------------|--------------------|-----------------------------|--------------------------------|------------------------|------------------------------|----------------------------|-------------------------|----------------------------|---------------------|-----------------|---------------------------|-------------------|
| | | Domestic | | | Rest of the world 5 | Domestic (c) 6 | Rest of the world (c) 7 | Domestic (c) 8 | Rest of the world (c) 9 | Cash 10 | Other (d) 11 | Of which: | |
| | | Credit system 2 | General government (a) 3 | Other resident sector (b) 4 | | | | | | | | Doubtful assets (e) 12 | Arrears (f) 13 |
| 12 | 3 422 612 | 278 915 | 114 275 | 1 604 934 | 231 546 | 426 182 | 82 809 | 167 292 | 90 209 | 7 434 | 419 015 | 172 225 | 135 917 |
| 13 | 3 025 756 | 210 536 | 87 140 | 1 448 244 | 180 254 | 417 982 | 74 819 | 189 028 | 91 329 | 7 280 | 319 144 | 202 734 | 150 045 |
| 14 | 2 912 822 | 155 097 | 101 313 | 1 380 101 | 169 104 | 410 907 | 81 439 | 157 370 | 104 166 | 7 604 | 345 723 | 177 991 | 134 367 |
| 15 | 2 760 133 | 164 250 | 89 972 | 1 327 123 | 186 354 | 340 891 | 74 602 | 134 020 | 112 254 | 7 958 | 322 709 | 139 069 | 102 082 |
| 16 | 2 646 981 | 163 053 | 88 471 | 1 276 140 | 191 151 | 294 069 | 71 757 | 130 187 | 113 624 | 7 469 | 311 060 | 121 406 | 92 194 |
| 17 May | 2 604 065 | 171 022 | 85 248 | 1 260 049 | 185 105 | 279 302 | 76 475 | 132 348 | 110 463 | 6 961 | 297 091 | 114 618 | ... |
| <i>Jun</i> | 2 635 237 | 189 913 | 86 834 | 1 262 272 | 193 710 | 279 554 | 74 485 | 139 238 | 112 321 | 7 308 | 289 602 | 110 444 | ... |
| <i>Jul</i> | 2 640 185 | 193 981 | 83 821 | 1 254 852 | 199 589 | 278 786 | 71 787 | 147 744 | 110 271 | 7 284 | 292 070 | 110 433 | ... |
| <i>Aug</i> | 2 628 729 | 202 973 | 82 195 | 1 244 346 | 188 670 | 280 925 | 70 093 | 146 698 | 110 320 | 7 371 | 295 137 | 109 717 | ... |
| <i>Sep</i> | 2 642 478 | 208 726 | 81 280 | 1 249 025 | 191 263 | 280 816 | 73 063 | 146 018 | 111 329 | 8 680 | 292 278 | 108 009 | ... |
| <i>Oct</i> | 2 661 084 | 223 311 | 81 088 | 1 252 205 | 197 297 | 272 815 | 71 982 | 146 082 | 112 014 | 9 641 | 294 648 | 106 959 | ... |
| <i>Nov</i> | 2 663 755 | 227 285 | 79 238 | 1 259 069 | 196 097 | 268 339 | 74 044 | 145 843 | 113 590 | 7 420 | 292 830 | 105 365 | ... |
| <i>Dec</i> | 2 652 504 | 234 694 | 78 110 | 1 253 944 | 199 719 | 258 009 | 71 503 | 146 219 | 113 383 | 8 072 | 288 852 | 101 544 | ... |
| 18 Jan | 2 620 441 | 218 745 | 80 618 | 1 237 008 | 198 910 | 260 741 | 76 003 | 139 685 | 114 326 | 7 218 | 287 187 | 100 970 | ... |
| <i>Feb</i> | 2 604 715 | 208 506 | 78 655 | 1 229 159 | 200 621 | 266 108 | 80 736 | 140 657 | 114 302 | 7 084 | 278 887 | 99 718 | ... |
| <i>Mar</i> | 2 622 343 | 233 911 | 77 925 | 1 224 724 | 209 387 | 260 777 | 81 056 | 135 502 | 112 006 | 8 233 | 278 822 | 87 026 | ... |
| <i>Apr</i> | 2 596 107 | 234 581 | 77 851 | 1 220 166 | 199 742 | 246 812 | 82 188 | 136 404 | 112 690 | 7 448 | 278 226 | 86 305 | ... |
| <i>May</i> | 2 620 516 | 235 999 | 77 569 | 1 219 994 | 208 403 | 254 779 | 79 688 | 134 998 | 111 736 | 7 363 | 289 987 | 85 158 | ... |
| <i>Jun</i> | 2 624 869 | 220 330 | 79 230 | 1 229 710 | 218 853 | 255 185 | 79 645 | 133 777 | 111 866 | 7 206 | 289 066 | 82 187 | ... |
| <i>Jul</i> | 2 605 807 | 222 006 | 76 237 | 1 218 011 | 216 126 | 250 651 | 80 618 | 134 436 | 112 082 | 7 649 | 287 992 | 80 626 | ... |
| <i>Aug</i> | 2 598 787 | 231 157 | 74 248 | 1 208 895 | 210 890 | 250 532 | 80 153 | 133 724 | 110 945 | 7 866 | 290 377 | 79 915 | ... |
| <i>Sep</i> P | 2 581 135 | 203 175 | 74 711 | 1 213 307 | 228 577 | 251 160 | 81 132 | 125 949 | 111 641 | 7 548 | 283 934 | 78 154 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

| | Total | Deposits | | | | | Unsectorised liabilities | | | |
|---------------|-------------|-----------|---------------|------------------------|-------------------------|-------------------|------------------------------|---|--------------------------|---------------------------------|
| | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (c) | Welfare fund liabilities | Accrual and sundry accounts (d) |
| | | | Credit system | General government (a) | Other resid. sector (b) | | | | | |
| | 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 3 422 612 | 2 297 865 | 572 928 | 69 183 | 1 316 735 | 339 019 | 394 300 | 402 901 | 2 077 | 325 468 |
| 13 | 3 025 756 | 2 065 401 | 381 293 | 63 485 | 1 314 129 | 306 493 | 297 459 | 428 347 | 1 593 | 232 956 |
| 14 | 2 912 822 | 1 997 363 | 311 533 | 76 150 | 1 289 280 | 320 400 | 249 254 | 407 596 | 86 | 258 524 |
| 15 | 2 760 133 | 1 940 297 | 302 810 | 77 058 | 1 261 388 | 299 040 | 224 686 | 368 777 | 93 | 226 280 |
| 16 | 2 646 981 | 1 866 552 | 288 158 | 54 371 | 1 242 580 | 281 444 | 200 816 | 360 543 | 97 | 218 973 |
| 17 May | 2 604 065 | 1 853 631 | 314 240 | 54 178 | 1 218 792 | 266 421 | 192 906 | 357 757 | 102 | 199 667 |
| <i>Jun</i> | 2 635 237 | 1 887 148 | 325 254 | 56 457 | 1 232 993 | 272 444 | 192 241 | 352 977 | 103 | 202 768 |
| <i>Jul</i> | 2 640 185 | 1 875 615 | 327 496 | 64 617 | 1 222 284 | 261 218 | 191 062 | 367 833 | 104 | 205 572 |
| <i>Aug</i> | 2 628 729 | 1 865 707 | 325 090 | 66 465 | 1 220 466 | 253 686 | 190 067 | 367 833 | 105 | 205 016 |
| <i>Sep</i> | 2 642 478 | 1 877 714 | 320 540 | 64 521 | 1 222 646 | 270 008 | 195 075 | 367 380 | 106 | 202 202 |
| <i>Oct</i> | 2 661 084 | 1 889 612 | 322 935 | 65 910 | 1 209 574 | 291 193 | 198 202 | 366 860 | 107 | 206 304 |
| <i>Nov</i> | 2 663 755 | 1 863 634 | 321 071 | 70 413 | 1 192 463 | 279 687 | 224 285 | 366 450 | 106 | 209 280 |
| <i>Dec</i> | 2 652 504 | 1 866 973 | 327 483 | 61 722 | 1 202 893 | 274 874 | 222 443 | 361 431 | 107 | 201 550 |
| 18 Jan | 2 620 441 | 1 827 612 | 325 539 | 60 691 | 1 184 428 | 256 954 | 221 857 | 357 381 | 110 | 213 482 |
| <i>Feb</i> | 2 604 715 | 1 830 981 | 326 115 | 61 091 | 1 177 198 | 266 577 | 223 708 | 354 423 | 112 | 195 491 |
| <i>Mar</i> | 2 622 343 | 1 858 061 | 331 845 | 60 023 | 1 192 241 | 273 952 | 227 162 | 344 304 | 115 | 192 700 |
| <i>Apr</i> | 2 596 107 | 1 831 053 | 331 316 | 61 659 | 1 182 161 | 255 917 | 227 432 | 342 868 | 119 | 194 635 |
| <i>May</i> | 2 620 516 | 1 854 146 | 330 357 | 62 107 | 1 196 285 | 265 397 | 223 319 | 340 504 | 121 | 202 427 |
| <i>Jun</i> | 2 624 869 | 1 867 365 | 311 682 | 68 255 | 1 219 768 | 267 660 | 219 770 | 338 151 | 120 | 199 464 |
| <i>Jul</i> | 2 605 807 | 1 844 578 | 311 419 | 72 656 | 1 199 027 | 261 476 | 217 511 | 339 456 | 120 | 204 142 |
| <i>Aug</i> | 2 598 787 | 1 845 885 | 307 047 | 72 215 | 1 196 733 | 269 889 | 218 163 | 338 482 | 123 | 196 134 |
| <i>Sep</i> | P 2 581 135 | 1 836 792 | 291 052 | 71 054 | 1 207 255 | 267 431 | 220 724 | 329 674 | 125 | 193 820 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | of which: | | | Trade credit | Other fixed term loans | | | | Debts repayable on demand | Finance leases | Doubtful debtors (b) | Loans assumed by the State | Memo item Total minus CFI since January 2014 |
|------------------|-------------|-----------------------------|---------------------|--------------|------------------------|-----------------------|----------------|---------|---------------------------|----------------|----------------------|----------------------------|---|
| | Total (a) | At a variable interest rate | In foreign currency | | Total | of which: | | | | | | | |
| | | | | | | Repurchase agreements | Secured loans | | | | | | |
| | | | | | | | Mortgage loans | | | | | | |
| 1=4+5+9+10+11+12 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 12 | 1 604 934 | 1 133 035 | 16 086 | 40 523 | 1 335 512 | 44 812 | 900 991 | 868 139 | 39 591 | 21 840 | 167 468 | - | 1 604 934 |
| 13 | 1 448 244 | 1 026 955 | 12 677 | 34 570 | 1 159 366 | 44 724 | 790 398 | 763 890 | 38 148 | 18 925 | 197 235 | - | 1 448 244 |
| 14 | 1 380 101 | 956 624 | 15 451 | 36 606 | 1 117 315 | 41 111 | 741 053 | 714 237 | 35 916 | 17 661 | 172 603 | - | 1 354 108 |
| 15 | 1 327 123 | 909 165 | 15 721 | 42 640 | 1 098 012 | 39 568 | 711 411 | 681 634 | 33 890 | 18 250 | 134 332 | - | 1 299 428 |
| 16 | 1 276 140 | 862 127 | 17 156 | 45 058 | 1 064 196 | 17 725 | 678 442 | 651 406 | 31 463 | 19 141 | 116 281 | - | 1 246 224 |
| 17 May | 1 260 049 | 767 991 | 16 116 | 41 103 | 1 052 247 | 13 280 | ... | ... | 36 437 | 20 115 | 110 146 | - | 1 231 775 |
| Jun | 1 262 272 | 771 529 | 16 084 | 44 384 | 1 046 140 | 13 333 | ... | ... | 45 034 | 20 523 | 106 190 | - | 1 232 197 |
| Jul | 1 254 852 | 774 122 | 15 636 | 43 250 | 1 047 007 | 12 643 | ... | ... | 37 499 | 20 748 | 106 347 | - | 1 225 796 |
| Aug | 1 244 346 | 691 261 | 15 442 | 41 218 | 1 039 975 | 11 777 | ... | ... | 36 838 | 20 743 | 105 572 | - | 1 215 866 |
| Sep | 1 249 025 | 531 222 | 15 628 | 43 632 | 1 042 156 | 13 439 | ... | ... | 38 353 | 20 877 | 104 005 | - | 1 218 584 |
| Oct | 1 252 205 | 684 134 | 15 263 | 41 859 | 1 044 539 | 16 537 | ... | ... | 41 980 | 20 879 | 102 946 | - | 1 222 509 |
| Nov | 1 259 069 | 772 572 | 15 205 | 42 567 | 1 048 242 | 16 601 | ... | ... | 45 701 | 20 880 | 101 679 | - | 1 228 825 |
| Dec | 1 253 944 | 758 960 | 15 779 | 48 764 | 1 047 827 | 17 929 | ... | ... | 38 873 | 20 787 | 97 692 | - | 1 220 417 |
| 18 Jan | 1 237 008 | 743 615 | 14 312 | 43 480 | 1 049 176 | 10 398 | ... | ... | 27 268 | 20 032 | 97 051 | - | 1 206 274 |
| Feb | 1 229 159 | 738 216 | 14 643 | 42 914 | 1 043 433 | 10 645 | ... | ... | 26 508 | 20 280 | 96 023 | - | 1 198 726 |
| Mar | 1 224 724 | 740 030 | 15 473 | 45 153 | 1 048 517 | 12 296 | ... | ... | 27 040 | 20 720 | 83 293 | - | 1 192 328 |
| Apr | 1 220 166 | 726 265 | 15 124 | 43 144 | 1 046 385 | 11 953 | ... | ... | 27 163 | 20 832 | 82 642 | - | 1 188 829 |
| May | 1 219 994 | 748 216 | 15 843 | 43 398 | 1 047 336 | 13 280 | ... | ... | 26 751 | 20 979 | 81 528 | - | 1 188 572 |
| Jun | 1 229 710 | 764 828 | 16 096 | 46 836 | 1 048 863 | 10 098 | ... | ... | 34 227 | 21 173 | 78 611 | - | 1 195 724 |
| Jul | 1 218 011 | 756 840 | 15 578 | 44 254 | 1 046 938 | 9 198 | ... | ... | 27 622 | 21 860 | 77 336 | - | 1 185 591 |
| Aug | 1 208 895 | 769 266 | 15 519 | 42 792 | 1 040 250 | 6 751 | ... | ... | 27 506 | 21 692 | 76 653 | - | 1 176 742 |
| Sep | P 1 213 307 | 772 029 | 15 822 | 45 526 | 1 043 230 | 7 783 | ... | ... | 28 025 | 21 597 | 74 928 | - | 1 179 747 |

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

| | Securities other than shares | | | | | | | | | | Shares and other equity | | | | | |
|--------|------------------------------|----------|---------------|--------------------|---------|-----------------|-----------------------|-------------------|--------|---------------------|-------------------------|--------------|---------------|-----------------------|-------------------|---------|
| | Total | Domestic | | | | | | Rest of the world | | | Total | Domestic | | | Rest of the world | |
| | | Total | Credit system | General government | | | Other resident sector | Net | Total | Short positions (a) | | Total | Credit system | Other resident sector | | |
| | | | | Net | Total | Short positions | | | | | | | | | | |
| | | 1=2+8 | 2=3+4+7 | 3 | 4=5-6 | 5 | 6 (a) | 7 | 8=8-10 | 9 | 10 | 15 11=12+ | 14 12=13+ | 13 | 14 | 15 |
| 12 | 508 991 | 426 182 | | 75 570 | 240 728 | 246 843 | 6 115 | 109 885 | 82 809 | 90 283 | 7 474 | 257 501 | 167 292 | 55 964 | 111 328 | 90 209 |
| 13 | 492 801 | 417 982 | | 53 010 | 257 531 | 264 336 | 6 804 | 107 441 | 74 819 | 82 661 | 7 842 | 280 357 | 189 028 | 64 244 | 124 785 | 91 329 |
| 14 | 492 345 | 410 907 | | 36 091 | 280 032 | 288 105 | 8 073 | 94 784 | 81 439 | 91 685 | 10 246 | 261 536 | 157 370 | 38 972 | 118 398 | 104 166 |
| 15 | 415 494 | 340 891 | | 26 203 | 241 036 | 250 912 | 9 876 | 73 652 | 74 602 | 84 326 | 9 724 | 246 274 | 134 020 | 25 967 | 108 054 | 112 254 |
| 16 | 365 826 | 294 069 | | 15 023 | 216 136 | 225 213 | 9 077 | 62 910 | 71 757 | 80 155 | 8 399 | 243 810 | 130 187 | 23 381 | 106 806 | 113 624 |
| 17 May | 355 777 | 279 302 | | 9 630 | 210 226 | 216 195 | 5 969 | 59 446 | 76 475 | 85 957 | 9 482 | 242 811 | 132 348 | 23 213 | 109 134 | 110 463 |
| Jun | 354 039 | 279 554 | | 10 375 | 209 798 | 216 204 | 6 406 | 59 382 | 74 485 | 84 354 | 9 869 | 251 559 | 139 238 | 23 605 | 115 633 | 112 321 |
| Jul | 350 573 | 278 786 | | 10 024 | 209 341 | 216 590 | 7 249 | 59 421 | 71 787 | 82 925 | 11 138 | 258 015 | 147 744 | 34 368 | 113 376 | 110 271 |
| Aug | 351 018 | 280 925 | | 10 500 | 210 155 | 217 097 | 6 942 | 60 270 | 70 093 | 80 938 | 10 845 | 257 018 | 146 698 | 33 703 | 112 994 | 110 320 |
| Sep | 353 879 | 280 816 | | 10 486 | 212 334 | 220 530 | 8 196 | 57 996 | 73 063 | 82 806 | 9 743 | 257 347 | 146 018 | 34 539 | 111 479 | 111 329 |
| Oct | 344 798 | 272 815 | | 10 936 | 208 062 | 217 355 | 9 293 | 53 817 | 71 982 | 82 644 | 10 662 | 258 096 | 146 082 | 34 590 | 111 493 | 112 014 |
| Nov | 342 382 | 268 339 | | 10 912 | 205 886 | 213 584 | 7 698 | 51 540 | 74 044 | 85 026 | 10 983 | 259 433 | 145 843 | 34 756 | 111 087 | 113 590 |
| Dec | 329 511 | 258 009 | | 9 895 | 198 733 | 205 750 | 7 017 | 49 381 | 71 503 | 82 720 | 11 218 | 259 603 | 146 219 | 35 032 | 111 187 | 113 383 |
| 18 Jan | 336 745 | 260 741 | | 9 734 | 201 038 | 207 295 | 6 257 | 49 969 | 76 003 | 87 059 | 11 055 | 254 011 | 139 685 | 34 050 | 105 635 | 114 326 |
| Feb | 346 844 | 266 108 | | 8 432 | 210 107 | 216 748 | 6 641 | 47 569 | 80 736 | 90 841 | 10 106 | 254 959 | 140 657 | 33 208 | 107 449 | 114 302 |
| Mar | 341 833 | 260 777 | | 8 334 | 204 638 | 211 905 | 7 267 | 47 805 | 81 056 | 90 761 | 9 705 | 247 508 | 135 502 | 34 073 | 101 429 | 112 006 |
| Apr | 328 999 | 246 812 | | 6 861 | 192 048 | 201 638 | 9 590 | 47 903 | 82 188 | 90 998 | 8 811 | 249 093 | 136 404 | 34 359 | 102 044 | 112 690 |
| May | 334 467 | 254 779 | | 8 047 | 199 756 | 209 207 | 9 450 | 46 976 | 79 688 | 88 382 | 8 694 | 246 735 | 134 998 | 34 228 | 100 770 | 111 736 |
| Jun | 334 830 | 255 185 | | 8 171 | 200 197 | 209 775 | 9 578 | 46 817 | 79 645 | 87 628 | 7 983 | 245 644 | 133 777 | 34 282 | 99 496 | 111 866 |
| Jul | 331 269 | 250 651 | | 8 012 | 195 608 | 204 054 | 8 446 | 47 031 | 80 618 | 87 398 | 6 780 | 246 518 | 134 436 | 34 239 | 100 196 | 112 082 |
| Aug | 330 685 | 250 532 | | 8 091 | 195 693 | 203 958 | 8 265 | 46 748 | 80 153 | 86 775 | 6 622 | 244 669 | 133 724 | 34 125 | 99 599 | 110 945 |
| Sep | P 332 292 | 251 160 | | 6 702 | 196 811 | 205 445 | 8 635 | 47 647 | 81 132 | 88 388 | 7 256 | 237 591 | 125 949 | 23 394 | 102 555 | 111 641 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

| | Of which: | | Over-night (b) | With agreed maturi. | Repurchase agree- | Funds from financial asset transfers (c) | Hybrid financial liabilities (d) | Subordinate deposits (e) | Other liabilities | By Provinces (f) |
|--------|---------------------|---------------------|-------------------|---------------------|-------------------|--|----------------------------------|--------------------------|-------------------|------------------|
| | Total (a) | In foreign currency | | | | | | | | |
| | | | | | | | | | | |
| | 6+7+8+9 1=3+4+5+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 1 316 735 | 30 200 | 475 367 | 692 808 | 60 111 | 42 855 | 19 610 | 25 984 | - | 1 100 444 |
| 13 | 1 314 129 | 30 414 | 500 208 | 677 143 | 63 989 | 37 394 | 15 592 | 19 802 | - | 1 134 915 |
| 14 | 1 289 280 | 27 499 | 562 629 | 597 338 | 60 099 | 31 538 | 21 786 | 15 891 | - | 1 139 756 |
| 15 | 1 261 388 | 28 913 | 650 098 | 508 753 | 41 610 | 25 499 | 17 362 | 18 066 | - | 1 135 872 |
| 16 | 1 242 580 | 27 959 | 753 624 | 403 567 | 32 353 | 23 029 | 14 343 | 15 664 | - | 1 140 814 |
| 17 May | 1 218 792 | 26 086 | 798 843 | 342 023 | 28 533 | 21 813 | 12 474 | 15 106 | ... | ... |
| Jun | 1 232 993 | 27 065 | 821 072 | 334 741 | 28 441 | 22 419 | 11 166 | 15 154 | ... | 1 179 274 |
| Jul | 1 222 284 | 26 527 | 818 015 | 328 790 | 26 006 | 22 882 | 11 753 | 14 838 | ... | ... |
| Aug | 1 220 466 | 26 986 | 821 698 | 325 937 | 24 415 | 22 287 | 11 347 | 14 781 | ... | ... |
| Sep | 1 222 646 | 26 072 | 830 943 | 320 202 | 24 032 | 21 883 | 10 629 | 14 956 | ... | 1 163 288 |
| Oct | 1 209 574 | 25 613 | 828 572 | 307 596 | 26 726 | 21 767 | 10 254 | 14 659 | ... | ... |
| Nov | 1 192 463 | 18 677 | 838 230 | 291 851 | 28 548 | 21 494 | 10 207 | 2 133 | ... | ... |
| Dec | 1 202 893 | 17 484 | 857 135 | 286 365 | 27 869 | 21 271 | 9 738 | 515 | ... | 1 146 917 |
| 18 Jan | 1 184 428 | 17 458 | 853 965 | 277 327 | 22 544 | 21 079 | 9 096 | 416 | ... | ... |
| Feb | 1 177 198 | 18 100 | 854 063 | 269 161 | 24 078 | 20 798 | 8 682 | 416 | ... | ... |
| Mar | 1 192 241 | 15 975 | 871 941 | 263 359 | 26 156 | 21 994 | 8 376 | 416 | ... | 1 137 805 |
| Apr | 1 182 161 | 15 671 | 867 062 | 259 883 | 24 367 | 22 375 | 8 058 | 416 | ... | ... |
| May | 1 196 285 | 15 729 | 884 320 | 256 450 | 25 828 | 21 289 | 7 980 | 416 | ... | ... |
| Jun | 1 219 768 | 15 682 | 917 580 | 250 835 | 22 312 | 20 610 | 8 015 | 416 | ... | 1 168 235 |
| Jul | 1 199 027 | 15 884 | 899 693 | 249 017 | 21 546 | 20 445 | 7 930 | 396 | ... | ... |
| Aug | 1 196 733 | 16 391 | 900 285 | 246 178 | 21 637 | 20 435 | 7 803 | 395 | ... | ... |
| Sep | P 1 207 255 | 17 744 | 914 233 | 242 785 | 21 136 | 21 049 | 7 677 | 376 | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

| | Fixed assets | | | | | | | Welfare fund assets | Accrual and sundry accounts | | | | |
|--------|--------------|-------------|-------------|---|--|----------------------------------|-------------------|---------------------|-----------------------------|---------|------------------|---------------|---------------------|
| | Total | Furnishings | Real estate | Rights on assets held under finance lease (b) | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | | Total | Accrual | | | Sundry accounts (a) |
| | | | | | | | | | | Total | Accrued interest | Other accrual | |
| | | | | | | | | | | | | | |
| 1 | 2 (b) | 3 (b) | 4 | 5 | 6 | 7 | 8 | 9=10+13 | 10=11+ | 11 | 12 | 13 | |
| 12 | 51 916 | 5 205 | 16 614 | 539 | 619 | 21 748 | 7 192 | 1 086 | 366 012 | 13 237 | 8 285 | 4 952 | 352 776 |
| 13 | 51 223 | 4 696 | 16 353 | 524 | 549 | 20 527 | 8 573 | 799 | 267 121 | 10 889 | 7 063 | 3 826 | 256 232 |
| 14 | 54 268 | 4 335 | 16 079 | 607 | 510 | 23 498 | 9 240 | 21 | 291 433 | 9 999 | 6 030 | 3 968 | 281 435 |
| 15 | 54 834 | 4 180 | 16 104 | 627 | 516 | 24 281 | 9 127 | 20 | 267 855 | 8 803 | 5 012 | 3 791 | 259 052 |
| 16 | 51 693 | 4 266 | 16 208 | 712 | 600 | 23 654 | 6 253 | 18 | 259 349 | 7 093 | 3 737 | 3 356 | 252 256 |
| 17 May | 50 848 | 4 402 | 16 328 | 523 | 634 | 23 330 | 5 631 | 18 | 245 946 | 7 272 | 3 700 | 3 572 | 238 674 |
| Jun | 49 312 | 4 421 | 15 760 | 520 | 645 | 23 479 | 4 486 | 18 | 239 993 | 6 834 | 3 112 | 3 722 | 233 159 |
| Jul | 50 181 | 4 398 | 15 798 | 515 | 653 | 24 382 | 4 435 | 18 | 241 592 | 6 777 | 3 058 | 3 719 | 234 815 |
| Aug | 50 101 | 4 401 | 15 788 | 554 | 654 | 24 318 | 4 386 | 18 | 244 739 | 7 289 | 3 361 | 3 928 | 237 450 |
| Sep | 50 007 | 4 414 | 15 738 | 559 | 659 | 24 067 | 4 571 | 18 | 241 971 | 7 544 | 3 463 | 4 081 | 234 427 |
| Oct | 49 556 | 4 413 | 15 665 | 563 | 661 | 23 948 | 4 306 | 18 | 244 792 | 7 382 | 3 365 | 4 018 | 237 410 |
| Nov | 49 392 | 4 404 | 15 551 | 569 | 668 | 23 864 | 4 336 | 18 | 243 139 | 7 567 | 3 567 | 4 000 | 235 571 |
| Dec | 49 535 | 4 391 | 15 125 | 580 | 686 | 24 437 | 4 317 | 18 | 239 081 | 6 494 | 3 063 | 3 431 | 232 587 |
| 18 Jan | 49 251 | 5 065 | 15 214 | ... | 474 | 24 247 | 4 252 | 8 | 237 597 | 6 131 | 2 869 | 3 262 | 231 466 |
| Feb | 44 089 | 5 008 | 15 109 | ... | 541 | 19 226 | 4 205 | 8 | 234 459 | 6 510 | 3 094 | 3 416 | 227 949 |
| Mar | 43 363 | 4 897 | 14 979 | ... | 565 | 18 760 | 4 162 | 18 | 235 115 | 6 929 | 3 209 | 3 719 | 228 186 |
| Apr | 43 245 | 4 843 | 14 630 | ... | 645 | 19 052 | 4 074 | 18 | 234 632 | 6 542 | 3 076 | 3 465 | 228 090 |
| May | 42 974 | 4 931 | 14 611 | ... | 571 | 18 825 | 4 036 | 18 | 246 662 | 7 171 | 3 347 | 3 824 | 239 491 |
| Jun | 42 666 | 4 866 | 14 560 | ... | 656 | 18 457 | 4 126 | 18 | 246 185 | 7 072 | 3 073 | 3 999 | 239 113 |
| Jul | 42 620 | 4 858 | 14 488 | ... | 667 | 18 578 | 4 029 | 18 | 245 009 | 6 665 | 2 902 | 3 763 | 238 344 |
| Aug | 42 287 | 4 842 | 14 453 | ... | 671 | 18 329 | 3 993 | 18 | 247 727 | 7 220 | 3 229 | 3 991 | 240 507 |
| Sep P | 40 932 | 4 827 | 14 429 | ... | 672 | 16 811 | 4 194 | 18 | 242 626 | 7 498 | 3 347 | 4 152 | 235 128 |

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

| | Equity | | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items |
|--------|---------|---------|-----------|----------------------------|------------|-------------|----------------|---------------------------|--|---------------------------|---------|------------------------|-----------------------------------|
| | Total | Total | Own funds | | | | | Valuation adjustments (a) | | Of which: | | | Investment impairments losses (f) |
| | | | Total | Capital and endowment fund | Reser- ves | Net profits | Other accounts | | | | | | |
| | | | | | | | | | | 10 | 2=3+8 | 3=4a7 | |
| | 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Loans specific OSR (e) | |
| 12 | 402 901 | 195 221 | 199 934 | 77 558 | 189 642 | -68 744 | 1 478 | -4 713 | 15 102 | 192 578 | 123 628 | 74 852 | 27 853 |
| 13 | 428 347 | 232 648 | 230 937 | 83 101 | 135 847 | 9 280 | 2 710 | 1 710 | 7 330 | 188 369 | 114 446 | 92 433 | 1 629 |
| 14 | 407 596 | 230 196 | 222 517 | 86 252 | 125 192 | 11 944 | -871 | 7 679 | 8 608 | 168 791 | 100 252 | 80 674 | -637 |
| 15 | 368 777 | 227 308 | 224 003 | 65 300 | 153 084 | 10 084 | -4 465 | 3 305 | 5 606 | 135 863 | 79 179 | 63 093 | 1 479 |
| 16 | 360 543 | 227 418 | 225 467 | 64 945 | 158 027 | 7 264 | -4 768 | 1 951 | 4 466 | 128 659 | 68 459 | 53 677 | 2 345 |
| 17 May | 357 757 | 228 756 | 227 025 | 65 217 | 158 495 | 4 351 | -1 037 | 1 731 | 3 662 | 125 339 | 65 347 | ... | ... |
| Jun | 352 977 | 219 697 | 218 246 | 58 213 | 167 174 | -5 648 | -1 493 | 1 451 | 3 118 | 130 162 | 64 222 | 45 478 | 4 557 |
| Jul | 367 833 | 234 681 | 232 493 | 61 777 | 177 301 | -4 983 | -1 603 | 2 189 | 2 580 | 130 571 | 63 785 | ... | ... |
| Aug | 367 833 | 235 048 | 233 651 | 61 652 | 177 382 | -3 724 | -1 660 | 1 397 | 2 875 | 129 910 | 63 173 | ... | ... |
| Sep | 367 380 | 234 261 | 232 832 | 61 608 | 177 037 | -4 150 | -1 664 | 1 429 | 2 868 | 130 250 | 62 525 | 43 156 | 5 421 |
| Oct | 366 860 | 234 001 | 232 206 | 60 820 | 177 955 | -3 857 | -2 713 | 1 796 | 2 880 | 129 978 | 62 191 | ... | ... |
| Nov | 366 450 | 235 309 | 233 899 | 60 943 | 178 640 | -2 861 | -2 823 | 1 411 | 2 682 | 128 458 | 61 179 | ... | ... |
| Dec | 361 431 | 232 411 | 230 574 | 59 353 | 177 133 | -2 746 | -3 166 | 1 837 | 2 702 | 126 318 | 58 576 | 41 104 | 5 720 |
| 18 Jan | 357 381 | 228 826 | 226 484 | 59 390 | 169 291 | 690 | -2 887 | 2 342 | 4 509 | 124 045 | 63 086 | ... | ... |
| Feb | 354 423 | 228 952 | 227 106 | 59 418 | 168 982 | 1 559 | -2 853 | 1 846 | 4 783 | 120 688 | 62 411 | ... | ... |
| Mar | 344 304 | 229 587 | 227 072 | 59 362 | 163 872 | 3 349 | 490 | 2 515 | 4 628 | 110 089 | 52 736 | 37 199 | 218 |
| Apr | 342 868 | 229 022 | 226 820 | 59 462 | 162 235 | 3 896 | 1 227 | 2 202 | 4 466 | 109 380 | 51 831 | ... | ... |
| May | 340 504 | 227 498 | 227 522 | 59 538 | 161 849 | 4 953 | 1 182 | -24 | 4 507 | 108 498 | 51 052 | ... | ... |
| Jun | 338 151 | 228 017 | 227 819 | 59 515 | 160 777 | 7 137 | 389 | 199 | 3 763 | 106 370 | 49 322 | 33 643 | 540 |
| Jul | 339 456 | 230 074 | 229 719 | 59 457 | 160 821 | 9 187 | 254 | 355 | 3 846 | 105 536 | 48 221 | ... | ... |
| Aug | 338 482 | 229 314 | 230 099 | 59 498 | 160 845 | 9 590 | 165 | -785 | 3 917 | 105 251 | 48 025 | ... | ... |
| Sep | 329 674 | 223 490 | 224 377 | 55 575 | 158 053 | 11 450 | -700 | -887 | 3 343 | 102 841 | 46 837 | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

| | 1 | Welfare fund and liabilities | Other liabilities | | | | | | | | Sundry accounts (a) |
|----|-----|------------------------------|-------------------|------------|--------------|-----------|--------|----------|------------------|-------|---------------------|
| | | | Total | Provisions | | | | Accruals | | | |
| | | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 12 | | 2 077 | 325 468 | 37 047 | 16 963 | 684 | 19 399 | 27 719 | 22 029 | 5 690 | 260 703 |
| 13 | | 1 593 | 232 956 | 30 350 | 16 814 | 1 342 | 12 194 | 25 471 | 20 044 | 5 427 | 177 135 |
| 14 | | 86 | 258 524 | 29 081 | 17 817 | 2 437 | 8 827 | 22 110 | 15 239 | 6 872 | 207 332 |
| 15 | | 93 | 226 280 | 28 571 | 16 987 | 2 973 | 8 611 | 17 899 | 11 131 | 6 768 | 179 810 |
| 16 | | 97 | 218 973 | 28 895 | 16 487 | 1 610 | 10 798 | 14 174 | 7 484 | 6 690 | 175 903 |
| 17 | May | 102 | 199 667 | 28 121 | 16 441 | 1 447 | 10 233 | 11 132 | 5 140 | 5 992 | 160 414 |
| | Jun | 103 | 202 768 | 28 709 | 16 230 | 1 734 | 10 745 | 10 696 | 4 822 | 5 874 | 163 363 |
| | Jul | 104 | 205 572 | 27 797 | 15 902 | 1 656 | 10 239 | 10 740 | 4 955 | 5 785 | 167 034 |
| | Aug | 105 | 205 016 | 27 564 | 15 831 | 1 634 | 10 098 | 11 500 | 5 460 | 6 040 | 165 952 |
| | Sep | 106 | 202 202 | 27 722 | 15 769 | 1 862 | 10 091 | 12 010 | 5 632 | 6 379 | 162 469 |
| | Oct | 107 | 206 304 | 27 496 | 15 705 | 1 833 | 9 958 | 12 408 | 5 668 | 6 740 | 166 400 |
| | Nov | 106 | 209 280 | 27 076 | 15 375 | 1 839 | 9 863 | 12 927 | 5 940 | 6 986 | 169 277 |
| | Dec | 107 | 201 550 | 27 646 | 15 642 | 2 039 | 9 965 | 12 782 | 5 837 | 6 945 | 161 122 |
| 18 | Jan | 110 | 213 482 | 27 321 | 15 232 | 2 025 | 10 064 | 12 667 | 5 425 | 7 243 | 173 493 |
| | Feb | 112 | 195 491 | 27 177 | 15 153 | 2 003 | 10 020 | 10 987 | 4 941 | 6 046 | 157 327 |
| | Mar | 115 | 192 700 | 27 376 | 15 059 | 2 001 | 10 316 | 10 779 | 4 747 | 6 032 | 154 545 |
| | Apr | 119 | 194 635 | 26 917 | 14 971 | 1 867 | 10 079 | 10 329 | 4 310 | 6 019 | 157 389 |
| | May | 121 | 202 427 | 26 811 | 14 882 | 1 848 | 10 081 | 10 342 | 4 183 | 6 158 | 165 275 |
| | Jun | 120 | 199 464 | 26 563 | 14 667 | 1 883 | 10 013 | 10 081 | 3 943 | 6 138 | 162 819 |
| | Jul | 120 | 204 142 | 25 600 | 14 345 | 1 840 | 9 416 | 11 343 | 5 507 | 5 836 | 167 200 |
| | Aug | 123 | 196 134 | 25 493 | 14 270 | 1 844 | 9 380 | 10 760 | 4 398 | 6 362 | 159 880 |
| | Sep | 125 | 193 820 | 25 675 | 14 233 | 1 821 | 9 621 | 11 477 | 4 725 | 6 752 | 156 666 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

| | Assets | | | | | | | Liabilities | | | | | | |
|---------------|-----------|-------------|-------------|-------------|---|----------------|--------------|-------------|-------------|-------------|-------------|-----------------------------|---------------------|-------------------|
| | Total | Derivatives | | | Insurance contract linked to pensions (c) | Tax assets (d) | Other assets | Total | Derivatives | | | Tax collection accounts (g) | Tax liabilities (h) | Other liabilities |
| | | Total | Trading (a) | Hedging (b) | | | | | Total | Trading (e) | Hedging (f) | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | 352 776 | 229 184 | 191 281 | 37 903 | 7 144 | 59 163 | 57 285 | 260 703 | 206 531 | 188 233 | 18 298 | 6 244 | 7 457 | 40 470 |
| 13 | 256 232 | 141 841 | 118 986 | 22 855 | 6 821 | 66 925 | 40 645 | 177 135 | 129 118 | 116 856 | 12 261 | 5 846 | 8 068 | 34 103 |
| 14 | 281 435 | 160 617 | 136 578 | 24 038 | 7 767 | 66 656 | 46 395 | 207 332 | 153 631 | 137 059 | 16 571 | 6 224 | 10 161 | 37 317 |
| 15 | 259 052 | 141 797 | 122 364 | 19 434 | 7 500 | 65 068 | 44 686 | 179 810 | 133 263 | 121 165 | 12 098 | 6 938 | 7 840 | 31 769 |
| 16 | 252 256 | 131 490 | 116 076 | 15 415 | 7 532 | 68 290 | 44 943 | 175 903 | 128 258 | 116 990 | 11 268 | 7 119 | 7 772 | 32 755 |
| 17 May | 238 674 | 117 924 | 104 598 | 13 326 | 7 480 | 68 082 | 45 188 | 160 414 | 115 907 | 105 417 | 10 489 | 7 780 | 7 874 | 28 854 |
| Jun | 233 159 | 112 209 | 99 702 | 12 506 | 7 276 | 66 229 | 47 445 | 163 363 | 110 078 | 100 138 | 9 940 | 12 735 | 8 067 | 32 484 |
| Jul | 234 815 | 113 271 | 100 389 | 12 883 | 7 269 | 66 489 | 47 786 | 167 034 | 110 955 | 100 683 | 10 271 | 13 270 | 7 667 | 35 142 |
| Aug | 237 450 | 119 012 | 105 941 | 13 071 | 7 266 | 67 071 | 44 101 | 165 952 | 116 903 | 106 062 | 10 841 | 10 623 | 7 476 | 30 950 |
| Sep | 234 427 | 112 434 | 100 045 | 12 388 | 7 254 | 67 450 | 47 289 | 162 469 | 110 854 | 100 961 | 9 893 | 8 190 | 7 436 | 35 990 |
| Oct | 237 410 | 115 155 | 102 165 | 12 991 | 7 243 | 68 414 | 46 597 | 166 400 | 113 247 | 102 666 | 10 580 | 10 504 | 7 407 | 35 242 |
| Nov | 235 571 | 113 880 | 100 936 | 12 943 | 7 277 | 68 414 | 46 001 | 169 277 | 112 203 | 101 387 | 10 816 | 12 342 | 7 420 | 37 311 |
| Dec | 232 587 | 112 265 | 100 094 | 12 171 | 7 142 | 66 590 | 46 591 | 161 122 | 109 720 | 100 052 | 9 668 | 8 898 | 6 977 | 35 526 |
| 18 Jan | 231 466 | 113 211 | 101 295 | 11 916 | 7 133 | 66 315 | 44 808 | 173 493 | 110 864 | 101 319 | 9 545 | 19 950 | 7 495 | 35 184 |
| Feb | 227 949 | 108 704 | 97 178 | 11 526 | 7 126 | 66 134 | 45 985 | 157 327 | 105 591 | 96 273 | 9 317 | 12 258 | 7 443 | 32 036 |
| Mar | 228 186 | 107 899 | 96 955 | 10 944 | 7 115 | 66 047 | 47 125 | 154 545 | 104 278 | 95 206 | 9 072 | 9 269 | 8 021 | 32 977 |
| Apr | 228 090 | 107 890 | 96 819 | 11 071 | 7 106 | 66 813 | 46 281 | 157 389 | 104 373 | 95 326 | 9 048 | 12 343 | 7 906 | 32 766 |
| May | 239 491 | 117 926 | 106 304 | 11 622 | 7 097 | 66 943 | 47 526 | 165 275 | 113 048 | 103 846 | 9 202 | 12 477 | 7 364 | 32 386 |
| Jun | 239 113 | 113 173 | 102 329 | 10 844 | 6 902 | 66 750 | 52 288 | 162 819 | 109 961 | 100 984 | 8 977 | 10 835 | 7 459 | 34 564 |
| Jul | 238 344 | 111 106 | 100 123 | 10 983 | 6 894 | 66 242 | 54 101 | 167 200 | 109 271 | 99 580 | 9 691 | 18 095 | 6 853 | 32 981 |
| Aug | 240 507 | 116 131 | 103 761 | 12 370 | 6 888 | 66 309 | 51 180 | 159 880 | 111 983 | 102 072 | 9 911 | 12 301 | 6 736 | 28 861 |
| Sep | P 235 128 | 108 570 | 98 026 | 10 545 | 6 878 | 66 515 | 53 164 | 156 668 | 105 567 | 96 943 | 8 624 | 9 918 | 6 982 | 34 202 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

| | Total (a) | Financing of productive activities | | | | | Other financing to households and NPISHs | | | | | | | |
|-------|--------------|------------------------------------|--|---|------------------|---------------|--|-------------------|---|--------------------------|----------------------|--------|-------|-------|
| | | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) | Constru- tion | Servi- ces | Total | House purchase | Of wich: | House renova- tion | Consumer durables | NPISHs | Other | |
| | | | | | | | | | Loans secured by real estate colla- teral(b) | | | | | |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 12 | | 74 852 | 61 771 | 734 | 5 684 | 9 463 | 45 889 | 13 080 | 6 082 | 5 836 | 320 | 1 464 | 155 | 5 060 |
| 13 | | 92 433 | 77 334 | 1 226 | 8 165 | 10 825 | 57 118 | 15 099 | 8 096 | 7 719 | 386 | 1 258 | 175 | 5 184 |
| 14 | | 80 674 | 64 298 | 929 | 7 676 | 8 323 | 47 369 | 16 376 | 9 945 | ... | 381 | 1 053 | 138 | 4 860 |
| 15 | | 63 093 | 49 141 | 749 | 6 285 | 6 551 | 35 556 | 13 950 | 7 067 | ... | 292 | 825 | 120 | 5 647 |
| 16 | | 53 677 | 42 011 | 586 | 4 322 | 5 548 | 31 554 | 11 666 | 6 422 | ... | 265 | 704 | 115 | 4 161 |
| 17 | R | 41 104 | 29 783 | 564 | 4 019 | 4 410 | 20 791 | 11 320 | 5 828 | ... | 246 | 723 | 122 | 4 401 |
| 15 Q1 | | 77 414 | 61 270 | 896 | 7 380 | 7 852 | 45 142 | 16 144 | 9 870 | ... | 381 | 993 | 116 | 4 784 |
| Q2 | | 70 113 | 56 513 | 843 | 7 093 | 7 114 | 41 462 | 13 600 | 7 795 | ... | 333 | 956 | 112 | 4 404 |
| Q3 | | 67 363 | 52 858 | 839 | 6 711 | 6 779 | 38 528 | 14 505 | 7 345 | ... | 324 | 902 | 104 | 5 830 |
| Q4 | | 63 093 | 49 141 | 749 | 6 285 | 6 551 | 35 556 | 13 950 | 7 067 | ... | 292 | 825 | 120 | 5 647 |
| 16 Q1 | | 60 218 | 46 729 | 693 | 5 613 | 6 171 | 34 252 | 13 494 | 6 912 | ... | 284 | 733 | 126 | 5 438 |
| Q2 | | 56 562 | 44 821 | 642 | 5 174 | 5 887 | 33 118 | 11 741 | 6 631 | ... | 276 | 738 | 128 | 3 968 |
| Q3 | | 54 241 | 42 624 | 657 | 4 883 | 5 629 | 31 454 | 11 618 | 6 606 | ... | 263 | 740 | 124 | 3 885 |
| Q4 | | 53 677 | 42 011 | 586 | 4 322 | 5 548 | 31 554 | 11 666 | 6 422 | ... | 265 | 704 | 115 | 4 161 |
| 17 Q1 | | 51 091 | 39 401 | 668 | 4 276 | 5 884 | 28 572 | 11 690 | 6 464 | ... | 270 | 725 | 122 | 4 109 |
| Q2 | R | 45 478 | 34 080 | 639 | 4 461 | 4 909 | 24 071 | 11 398 | 6 001 | ... | 243 | 700 | 121 | 4 332 |
| Q3 | | 43 156 | 31 841 | 610 | 4 426 | 4 645 | 22 161 | 11 314 | 5 821 | ... | 242 | 747 | 123 | 4 381 |
| Q4 | | 41 104 | 29 783 | 564 | 4 019 | 4 410 | 20 791 | 11 320 | 5 828 | ... | 246 | 723 | 122 | 4 401 |
| 18 Q1 | | 37 199 | 23 907 | 532 | 3 822 | 3 075 | 16 477 | 13 292 | 7 167 | ... | 331 | 844 | 118 | 4 831 |
| Q2 | | 33 643 | 21 584 | 488 | 3 690 | 2 667 | 14 740 | 12 058 | 6 201 | ... | 289 | 826 | 111 | 4 631 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

| | Lending to resident general government | | | | Lending to other resident sectors | | | |
|--------|---|---|--------------------------------|--------------------------------------|---|---|--------------------------------|--------------------------------------|
| | Total credit institutions and credit financial intermediaries (a) 1=2+3+4 | Deposit-taking institutions (b) 2 | Official Credit Institute 3 | Credit financial intermediaries 4 | Total credit institutions and credit financial intermediaries (c) 5=6+7+8 | Deposit-taking institutions (b) 6 | Official Credit Institute 7 | Credit financial intermediaries 8 |
| 12 | 114 275 | 96 890 | 16 072 | 1 312 | 1 604 934 | 1 537 748 | 28 190 | 38 996 |
| 13 | 87 140 | 76 627 | 9 128 | 1 385 | 1 448 244 | 1 392 384 | 19 071 | 36 789 |
| 14 | 101 313 | 94 697 | 5 687 | 929 | 1 380 101 | 1 328 189 | 15 301 | 36 611 |
| 15 | 89 972 | 85 709 | 3 590 | 673 | 1 327 123 | 1 274 653 | 12 551 | 39 919 |
| 16 | 88 471 | 83 867 | 3 762 | 842 | 1 276 140 | 1 222 511 | 10 395 | 43 234 |
| 17 May | 85 248 | 81 151 | 3 606 | 492 | 1 260 049 | 1 207 763 | 9 040 | 43 247 |
| Jun | 86 834 | 82 907 | 3 446 | 482 | 1 262 272 | 1 209 022 | 8 804 | 44 445 |
| Jul | 83 821 | 79 841 | 3 419 | 561 | 1 254 852 | 1 201 796 | 8 823 | 44 234 |
| Aug | 82 195 | 78 253 | 3 416 | 526 | 1 244 346 | 1 191 840 | 8 821 | 43 685 |
| Sep | 81 280 | 77 291 | 3 388 | 601 | 1 249 025 | 1 196 335 | 8 777 | 43 913 |
| Oct | 81 088 | 77 241 | 3 316 | 531 | 1 252 205 | 1 199 999 | 8 477 | 43 729 |
| Nov | 79 238 | 75 494 | 3 216 | 528 | 1 259 069 | 1 206 334 | 8 306 | 44 429 |
| Dec | 78 110 | 74 340 | 3 112 | 659 | 1 253 944 | 1 199 106 | 7 994 | 46 843 |
| 18 Jan | 80 618 | 77 045 | 3 089 | 485 | 1 237 008 | 1 183 275 | 7 950 | 45 783 |
| Feb | 78 655 | 75 119 | 3 080 | 457 | 1 229 159 | 1 175 958 | 7 843 | 45 357 |
| Mar | 77 925 | 74 375 | 3 057 | 494 | 1 224 724 | 1 170 904 | 7 789 | 46 031 |
| Apr | 77 851 | 74 386 | 2 981 | 484 | 1 220 166 | 1 166 560 | 7 594 | 46 012 |
| May | 77 569 | 74 099 | 2 963 | 507 | 1 219 994 | 1 166 001 | 7 559 | 46 434 |
| Jun | 79 230 | 75 745 | 2 920 | 565 | 1 229 710 | 1 174 073 | 7 775 | 47 862 |
| Jul | 76 237 | 72 853 | 2 889 | 496 | 1 218 011 | 1 162 787 | 7 726 | 47 498 |
| Aug | 74 248 | 70 938 | 2 877 | 433 | 1 208 895 | 1 153 976 | 7 672 | 47 248 |
| Sep | 74 711 | 70 095 | 4 044 | 571 | 1 213 307 | 1 157 185 | 7 522 | 48 601 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

| | Total (a) | By instrument (operations in Spain) | | | | | | | | | | By nature (total operations) | | | | |
|---------------|--------------|--|----------|------------------|-----------------------|---------------------------------------|--------------|------------------|------------------------------|------------------------------|-------------------------|---------------------------------|---------|----------------|--------------|-----------------|
| | | Total | Loans | | | | | | | | Debt securi- ties | CFIs (c) | Total | Customer risk | | Country risk |
| | | | Domestic | | | | Non-Resident | | | | | | | Arrears (d) | Other (e) | |
| | | | Total | Credit system | General Government | Other non-res- ident sectors | Total | Credit system | General Government (b) | Other resident sectors | | | | | | |
| | | | | | | | | | | | | | | | | |
| 12 1=2+11+ | 2=3+7 | 3=4a6 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 12 | 172 225 | 171 612 | 168 073 | 21 | 584 | 167 468 | 3 539 | 160 | 4 | 3 374 | 614 | ... | 173 516 | 135 917 | 37 557 | 41 |
| 13 | 202 734 | 202 413 | 198 102 | 57 | 810 | 197 235 | 4 311 | 42 | 4 | 4 265 | 321 | ... | 203 713 | 150 045 | 53 624 | 44 |
| 14 | 177 991 | 177 662 | 173 441 | 2 | 836 | 172 603 | 4 220 | 26 | 6 | 4 188 | 329 | ... | 179 066 | 134 367 | 44 654 | 45 |
| 15 | 139 069 | 138 735 | 135 067 | 5 | 729 | 134 332 | 3 669 | 14 | 4 | 3 650 | 334 | ... | 139 851 | 102 082 | 37 723 | 45 |
| 16 | 121 406 | 121 075 | 117 071 | 3 | 787 | 116 281 | 4 005 | 12 | 38 | 3 955 | 331 | ... | 123 281 | 92 194 | 31 036 | 52 |
| 17 May | 114 618 | 114 549 | 111 221 | 10 | 1 065 | 110 146 | 3 328 | 9 | 40 | 3 280 | 68 | ... | ... | ... | ... | ... |
| Jun | 110 444 | 110 376 | 107 129 | 14 | 926 | 106 190 | 3 247 | 14 | 40 | 3 194 | 68 | ... | ... | ... | ... | ... |
| Jul | 110 433 | 110 227 | 107 270 | 12 | 910 | 106 347 | 2 957 | 8 | 70 | 2 878 | 207 | ... | ... | ... | ... | ... |
| Aug | 109 717 | 109 454 | 106 491 | 6 | 913 | 105 572 | 2 963 | 9 | 37 | 2 918 | 263 | ... | ... | ... | ... | ... |
| Sep | 108 009 | 107 942 | 104 929 | 6 | 918 | 104 005 | 3 013 | 11 | 22 | 2 979 | 67 | ... | ... | ... | ... | ... |
| Oct | 106 959 | 106 774 | 103 860 | 3 | 911 | 102 946 | 2 914 | 12 | 21 | 2 881 | 185 | ... | ... | ... | ... | ... |
| Nov | 105 365 | 105 216 | 102 372 | 3 | 690 | 101 679 | 2 845 | 7 | 41 | 2 796 | 149 | ... | ... | ... | ... | ... |
| Dec | 101 544 | 101 479 | 98 359 | 4 | 663 | 97 692 | 3 120 | 7 | 50 | 3 063 | 65 | ... | ... | ... | ... | ... |
| 18 Jan | 100 970 | 100 903 | 97 675 | 4 | 620 | 97 051 | 3 228 | 8 | 40 | 3 180 | 67 | ... | ... | ... | ... | ... |
| Feb | 99 718 | 99 649 | 96 624 | 3 | 598 | 96 023 | 3 025 | 10 | 78 | 2 936 | 69 | ... | ... | ... | ... | ... |
| Mar | 87 026 | 86 955 | 83 848 | 2 | 552 | 83 293 | 3 107 | 57 | 190 | 2 860 | 71 | ... | ... | ... | ... | ... |
| Apr | 86 305 | 86 241 | 83 156 | 2 | 513 | 82 642 | 3 085 | 57 | 202 | 2 826 | 64 | ... | ... | ... | ... | ... |
| May | 85 158 | 85 102 | 82 040 | 2 | 509 | 81 528 | 3 062 | 56 | 205 | 2 801 | 56 | ... | ... | ... | ... | ... |
| Jun | 82 187 | 82 138 | 79 106 | 8 | 488 | 78 611 | 3 032 | 56 | 232 | 2 744 | 49 | ... | ... | ... | ... | ... |
| Jul | 80 626 | 80 577 | 77 809 | 8 | 465 | 77 336 | 2 768 | 56 | 240 | 2 471 | 49 | ... | ... | ... | ... | ... |
| Aug | 79 915 | 79 866 | 77 128 | 8 | 467 | 76 653 | 2 738 | 56 | 224 | 2 458 | 49 | ... | ... | ... | ... | ... |
| Sep | P 78 154 | 78 105 | 75 439 | 8 | 502 | 74 928 | 2 667 | 52 | 218 | 2 397 | 49 | ... | ... | ... | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

| | Total 11+12 1=2+3+ | Financing of productive activity (c) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified (f) | Memo items Non-residential mortgage loans (g) |
|-------|------------------------------|---|---|-------------------------------|----------------|----------------------------|------------|-------------------|------------------|--------|--------|-------------------------|--|
| | | | Total | House purchase and renovation | | | | Consumer durables | Other (e) | | | | |
| | | | | Total | House purchase | | Renovation | | | | | | |
| | | | | | Total | secured by real estate (d) | | | | Other | | | |
| | | | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 1 604 961 | 829 788 | 755 689 | 633 138 | 605 057 | 594 405 | 10 652 | 28 081 | 32 904 | 89 647 | 6 976 | 12 507 | 49 175 |
| 13 | 1 448 244 | 719 180 | 714 984 | 604 395 | 580 784 | 569 692 | 11 092 | 23 611 | 25 910 | 84 679 | 6 299 | 7 781 | 46 730 |
| 14 | 1 380 218 | 674 082 | 689 962 | 579 793 | 557 973 | 552 613 | 5 360 | 21 819 | 29 022 | 81 148 | 5 962 | 10 211 | 58 196 |
| 15 | 1 327 080 | 644 282 | 663 307 | 552 069 | 531 256 | 526 105 | 5 151 | 20 813 | 32 482 | 78 756 | 5 817 | 13 675 | 54 378 |
| 16 | 1 276 172 | 604 822 | 652 488 | 535 365 | 516 612 | 511 253 | 5 359 | 18 753 | 36 281 | 80 842 | 5 153 | 13 708 | 50 883 |
| 17 | R 1 253 916 | 591 615 | 646 734 | 521 889 | 503 027 | 497 711 | 5 315 | 18 862 | 43 894 | 80 951 | 5 170 | 10 398 | 44 000 |
| 15 Q1 | 1 375 083 | 675 779 | 681 978 | 573 966 | 552 110 | 546 646 | 5 465 | 21 856 | 28 225 | 79 786 | 6 199 | 11 127 | 57 529 |
| Q2 | 1 357 642 | 661 534 | 680 021 | 563 996 | 542 535 | 537 127 | 5 408 | 21 461 | 31 351 | 84 674 | 5 745 | 10 342 | 55 728 |
| Q3 | 1 339 139 | 655 019 | 667 373 | 557 659 | 536 511 | 531 246 | 5 265 | 21 148 | 31 200 | 78 514 | 5 706 | 11 042 | 55 006 |
| Q4 | 1 327 080 | 644 282 | 663 307 | 552 069 | 531 256 | 526 105 | 5 151 | 20 813 | 32 482 | 78 756 | 5 817 | 13 675 | 54 378 |
| 16 Q1 | 1 293 409 | 616 325 | 658 412 | 546 812 | 526 382 | 521 557 | 4 824 | 20 431 | 33 081 | 78 519 | 5 403 | 13 268 | 53 367 |
| Q2 | 1 298 002 | 614 075 | 665 230 | 543 932 | 523 595 | 518 555 | 5 041 | 20 337 | 37 347 | 83 951 | 5 277 | 13 421 | 52 875 |
| Q3 | 1 277 796 | 604 274 | 655 118 | 540 279 | 521 232 | 516 083 | 5 149 | 19 046 | 36 817 | 78 023 | 5 187 | 13 218 | 51 671 |
| Q4 | 1 276 172 | 604 822 | 652 488 | 535 365 | 516 612 | 511 253 | 5 359 | 18 753 | 36 281 | 80 842 | 5 153 | 13 708 | 50 883 |
| 17 Q1 | 1 266 098 | 598 215 | 648 283 | 531 493 | 512 743 | 507 400 | 5 343 | 18 750 | 37 587 | 79 203 | 4 881 | 14 719 | 48 522 |
| Q2 | R 1 262 296 | 592 142 | 655 767 | 528 604 | 510 258 | 504 489 | 5 769 | 18 347 | 41 106 | 86 057 | 5 229 | 9 157 | 42 740 |
| Q3 | 1 249 068 | 587 628 | 646 569 | 525 899 | 507 203 | 501 769 | 5 434 | 18 696 | 42 826 | 77 843 | 5 210 | 9 661 | 44 108 |
| Q4 | 1 253 916 | 591 615 | 646 734 | 521 889 | 503 027 | 497 711 | 5 315 | 18 862 | 43 894 | 80 951 | 5 170 | 10 398 | 44 000 |
| 18 Q1 | 1 224 725 | 564 048 | 646 058 | 519 134 | 500 309 | 494 582 | 5 727 | 18 825 | 45 466 | 81 458 | 5 253 | 9 366 | 40 683 |
| Q2 | 1 229 717 | 557 798 | 655 297 | 519 259 | 500 857 | 495 141 | 5 717 | 18 402 | 48 832 | 87 205 | 5 378 | 11 245 | 39 860 |

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

| | Total doubtful loans 24+25 14=15+16+ | Financing of productive activity (h) 15 | Other financing to households by type of spending | | | | | | | | | NPISHs 24 | Unclassified (f) 25 | Memo items Non-residential mortgage loans (k) 26 |
|-------|--|---|---|-------------------------------|--------------------------------|--------------------------------------|---------------------|----------------------|-----------------------------|----------------------------|-----|------------------|-----------------------------------|--|
| | | | Total 23 16=17+22+ | House purchase and renovation | | | | | Consumer durables 22 | Other (j) 23 | | | | |
| | | | | Total 17=18+21 | House purchase 18=19+20 | | | Renovation 21 | | | | | | |
| | | | | | Total 19 | secured by real estate (i) 20 | Other (i) 21 | | | | | | | |
| | | | | | | | | | | | | | | |
| 12 | 167 468 | 128 415 | 37 028 | 25 321 | 24 024 | 22 825 | 1 198 | 1 297 | 2 019 | 9 689 | 393 | 1 633 | 5 070 | |
| 13 | 197 198 | 146 051 | 49 424 | 36 182 | 34 590 | 32 288 | 2 302 | 1 592 | 1 771 | 11 471 | 377 | 1 346 | 6 990 | |
| 14 | 172 602 | 124 607 | 46 784 | 34 236 | 32 648 | ... | ... | 1 589 | 1 645 | 10 903 | 284 | 928 | 5 708 | |
| 15 | 134 333 | 94 173 | 36 986 | 26 786 | 25 541 | ... | ... | 1 245 | 1 357 | 8 843 | 304 | 2 870 | 4 256 | |
| 16 | 116 281 | 79 230 | 35 723 | 25 349 | 24 125 | ... | ... | 1 224 | 1 190 | 9 184 | 292 | 1 036 | 4 844 | |
| 17 | R 97 691 | 60 681 | 35 028 | 24 806 | 23 605 | ... | ... | 1 201 | 1 260 | 8 962 | 295 | 1 687 | 6 625 | |
| 15 Q1 | 166 218 | 119 065 | 45 571 | 33 721 | 32 141 | ... | ... | 1 580 | 1 573 | 10 277 | 456 | 1 127 | 5 629 | |
| Q2 | 149 305 | 107 378 | 40 716 | 29 617 | 28 216 | ... | ... | 1 401 | 1 479 | 9 621 | 258 | 952 | 4 821 | |
| Q3 | 142 805 | 101 153 | 39 139 | 28 370 | 27 012 | ... | ... | 1 358 | 1 408 | 9 361 | 244 | 2 269 | 4 597 | |
| Q4 | 134 333 | 94 173 | 36 986 | 26 786 | 25 541 | ... | ... | 1 245 | 1 357 | 8 843 | 304 | 2 870 | 4 256 | |
| 16 Q1 | 129 225 | 90 173 | 36 185 | 26 389 | 25 141 | ... | ... | 1 247 | 1 190 | 8 606 | 485 | 2 382 | 4 249 | |
| Q2 | 122 508 | 85 921 | 35 393 | 25 587 | 24 353 | ... | ... | 1 234 | 1 185 | 8 621 | 324 | 870 | 4 249 | |
| Q3 | 117 709 | 81 749 | 34 717 | 25 207 | 24 034 | ... | ... | 1 173 | 1 174 | 8 336 | 296 | 947 | 4 330 | |
| Q4 | 116 281 | 79 230 | 35 723 | 25 349 | 24 125 | ... | ... | 1 224 | 1 190 | 9 184 | 292 | 1 036 | 4 844 | |
| 17 Q1 | 111 865 | 74 339 | 35 974 | 25 459 | 24 222 | ... | ... | 1 237 | 1 236 | 9 278 | 313 | 1 240 | 3 992 | |
| Q2 | R 106 176 | 68 585 | 35 726 | 25 026 | 23 816 | ... | ... | 1 210 | 1 171 | 9 528 | 308 | 1 557 | 6 783 | |
| Q3 | 103 991 | 65 503 | 35 540 | 24 847 | 23 630 | ... | ... | 1 217 | 1 486 | 9 207 | 307 | 2 642 | 7 191 | |
| Q4 | 97 691 | 60 681 | 35 028 | 24 806 | 23 605 | ... | ... | 1 201 | 1 260 | 8 962 | 295 | 1 687 | 6 625 | |
| 18 Q1 | 83 271 | 47 362 | 34 744 | 23 838 | 22 659 | ... | ... | 1 179 | 1 381 | 9 526 | 271 | 894 | 6 480 | |
| Q2 | 78 611 | 43 512 | 33 848 | 23 086 | 21 928 | ... | ... | 1 158 | 1 421 | 9 341 | 259 | 992 | 6 241 | |

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

| | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified (e) | Memo items Non-residential mortgage loans (f) |
|-------|-----------------|---|---|-------------------------------|----------------|-------------------------------|-------|------------|-------------------|------------------|--------|-------------------------|---|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (d) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | |
| | | | | | Total | Secured by real estate (c) | Other | | | | | | |
| | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 1 537 748 | 788 412 | 729 930 | 620 580 | 592 570 | 583 208 | 9 362 | 28 010 | 26 038 | 83 313 | 6 972 | 12 452 | 48 874 |
| 13 | 1 392 384 | 687 736 | 690 631 | 592 278 | 568 699 | 559 828 | 8 870 | 23 579 | 19 869 | 78 484 | 6 295 | 7 722 | 46 487 |
| 14 | 1 328 189 | 647 426 | 665 101 | 568 212 | 546 421 | 541 099 | 5 322 | 21 791 | 21 615 | 75 275 | 5 958 | 9 704 | 58 119 |
| 15 | 1 274 656 | 619 954 | 635 804 | 541 032 | 520 245 | 515 130 | 5 116 | 20 787 | 20 576 | 74 195 | 5 810 | 13 089 | 54 301 |
| 16 | 1 222 541 | 582 060 | 622 144 | 524 780 | 506 087 | 500 782 | 5 306 | 18 693 | 24 464 | 72 900 | 5 146 | 13 190 | 50 806 |
| 17 | R 1 199 079 | 570 220 | 613 928 | 511 355 | 492 605 | 487 320 | 5 284 | 18 751 | 30 975 | 71 597 | 5 151 | 9 779 | 43 912 |
| 15 Q1 | 1 324 910 | 650 339 | 658 016 | 562 777 | 540 948 | 535 514 | 5 435 | 21 829 | 20 927 | 74 312 | 6 195 | 10 361 | 57 454 |
| Q2 | 1 307 623 | 636 930 | 655 373 | 552 791 | 531 355 | 525 978 | 5 378 | 21 435 | 21 844 | 80 738 | 5 740 | 9 580 | 55 652 |
| Q3 | 1 289 504 | 631 193 | 642 239 | 546 554 | 525 431 | 520 196 | 5 235 | 21 123 | 21 267 | 74 417 | 5 701 | 10 371 | 54 931 |
| Q4 | 1 274 656 | 619 954 | 635 804 | 541 032 | 520 245 | 515 130 | 5 116 | 20 787 | 20 576 | 74 195 | 5 810 | 13 089 | 54 301 |
| 16 Q1 | 1 243 182 | 594 194 | 631 137 | 536 014 | 515 610 | 510 824 | 4 786 | 20 404 | 20 917 | 74 205 | 5 395 | 12 455 | 53 313 |
| Q2 | 1 246 532 | 591 192 | 637 173 | 533 217 | 512 914 | 507 901 | 5 013 | 20 303 | 24 508 | 79 448 | 5 269 | 12 898 | 52 798 |
| Q3 | 1 226 308 | 582 308 | 626 071 | 529 630 | 510 627 | 505 505 | 5 122 | 19 003 | 23 443 | 72 998 | 5 179 | 12 750 | 51 594 |
| Q4 | 1 222 541 | 582 060 | 622 144 | 524 780 | 506 087 | 500 782 | 5 306 | 18 693 | 24 464 | 72 900 | 5 146 | 13 190 | 50 806 |
| 17 Q1 | 1 213 571 | 576 539 | 617 908 | 520 974 | 502 293 | 496 975 | 5 318 | 18 681 | 25 376 | 71 559 | 4 861 | 14 262 | 48 437 |
| Q2 | R 1 209 047 | 570 779 | 624 380 | 518 038 | 499 774 | 494 033 | 5 741 | 18 265 | 28 440 | 77 902 | 5 209 | 8 678 | 42 654 |
| Q3 | 1 196 378 | 566 742 | 615 314 | 515 310 | 496 711 | 491 311 | 5 400 | 18 599 | 30 560 | 69 444 | 5 190 | 9 131 | 44 022 |
| Q4 | 1 199 079 | 570 220 | 613 928 | 511 355 | 492 605 | 487 320 | 5 284 | 18 751 | 30 975 | 71 597 | 5 151 | 9 779 | 43 912 |
| 18 Q1 | 1 170 905 | 543 631 | 613 187 | 508 598 | 489 912 | 484 231 | 5 681 | 18 685 | 32 086 | 72 503 | 5 234 | 8 852 | 40 596 |
| Q2 | 1 174 081 | 536 820 | 621 275 | 508 684 | 490 446 | 484 782 | 5 665 | 18 237 | 34 905 | 77 686 | 5 357 | 10 628 | 39 771 |

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

| | Total doubtful loans 24+25 14=15+16+ | Financing of productive activity (g) | Other financing to households by type of spending | | | | | | | | | | NPISHs | Unclassified (e) | Memo items Non-residential mortgage loans (j) |
|-------|--|---|---|-------------------------------|----------------|-------------------------------|--------------|------------|-------|-------------------|------------------|-------|--------|-------------------------|---|
| | | | Total | House purchase and renovation | | | | | | Consumer durables | Other (i) | | | | |
| | | | | Total | House purchase | | | Renovation | | | | | | | |
| | | | | | Total | Secured by real estate (h) | Other (h) | | | | | | | | |
| | | | 23 | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | | |
| | | 15 | 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | | |
| 12 | 162 601 | 126 032 | 34 544 | 23 807 | 22 514 | 22 096 | 417 | 1 293 | 1 672 | 9 066 | 393 | 1 632 | 4 990 | | |
| 13 | 191 748 | 143 511 | 46 530 | 34 080 | 32 491 | 31 326 | 1 165 | 1 589 | 1 502 | 10 948 | 377 | 1 329 | 6 942 | | |
| 14 | 167 473 | 122 312 | 44 171 | 32 308 | 30 721 | ... | ... | 1 587 | 1 364 | 10 498 | 284 | 707 | 5 702 | | |
| 15 | 129 985 | 92 186 | 34 720 | 25 188 | 23 944 | ... | ... | 1 243 | 1 079 | 8 453 | 304 | 2 776 | 4 250 | | |
| 16 | 112 275 | 77 335 | 33 652 | 23 930 | 22 708 | ... | ... | 1 222 | 956 | 8 766 | 292 | 996 | 4 838 | | |
| 17 | R 94 174 | 59 493 | 32 712 | 23 274 | 22 075 | ... | ... | 1 199 | 1 022 | 8 415 | 295 | 1 674 | 6 615 | | |
| 15 Q1 | 161 253 | 116 826 | 43 083 | 31 897 | 30 319 | ... | ... | 1 578 | 1 312 | 9 874 | 456 | 889 | 5 624 | | |
| Q2 | 144 419 | 105 133 | 38 289 | 27 859 | 26 459 | ... | ... | 1 400 | 1 210 | 9 220 | 258 | 739 | 4 816 | | |
| Q3 | 138 114 | 99 033 | 36 767 | 26 671 | 25 315 | ... | ... | 1 356 | 1 142 | 8 954 | 244 | 2 071 | 4 591 | | |
| Q4 | 129 985 | 92 186 | 34 720 | 25 188 | 23 944 | ... | ... | 1 243 | 1 079 | 8 453 | 304 | 2 776 | 4 250 | | |
| 16 Q1 | 124 948 | 88 225 | 33 949 | 24 826 | 23 580 | ... | ... | 1 246 | 922 | 8 201 | 485 | 2 289 | 4 247 | | |
| Q2 | 118 159 | 83 828 | 33 197 | 24 064 | 22 832 | ... | ... | 1 232 | 910 | 8 223 | 324 | 809 | 4 243 | | |
| Q3 | 113 453 | 79 695 | 32 550 | 23 742 | 22 571 | ... | ... | 1 171 | 899 | 7 910 | 296 | 912 | 4 324 | | |
| Q4 | 112 275 | 77 335 | 33 652 | 23 930 | 22 708 | ... | ... | 1 222 | 956 | 8 766 | 292 | 996 | 4 838 | | |
| 17 Q1 | 108 333 | 72 965 | 33 837 | 24 026 | 22 790 | ... | ... | 1 236 | 993 | 8 818 | 313 | 1 217 | 3 981 | | |
| Q2 | R 102 679 | 67 311 | 33 523 | 23 562 | 22 354 | ... | ... | 1 208 | 921 | 9 039 | 308 | 1 537 | 6 774 | | |
| Q3 | 100 481 | 64 291 | 33 258 | 23 321 | 22 107 | ... | ... | 1 215 | 1 254 | 8 683 | 307 | 2 624 | 7 181 | | |
| Q4 | 94 174 | 59 493 | 32 712 | 23 274 | 22 075 | ... | ... | 1 199 | 1 022 | 8 415 | 295 | 1 674 | 6 615 | | |
| 18 Q1 | 79 696 | 46 204 | 32 337 | 22 339 | 21 162 | ... | ... | 1 177 | 1 101 | 8 898 | 271 | 883 | 6 471 | | |
| Q2 | 75 258 | 42 544 | 31 477 | 21 644 | 20 489 | ... | ... | 1 155 | 1 122 | 8 711 | 259 | 977 | 6 232 | | |

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

| | Total | Financing of productive activity (b) | Other financing to households by type of spending | | | | | | | | NPISHs | Unclassified (e) | Memo items Non-residential mortgage loans (f) |
|-------|-----------------|---|---|-------------------------------|----------------|----------------------------|-------|------------|-------------------|------------------|--------|-------------------------|--|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (d) | | | |
| | | | | Total | House purchase | | | Renovation | | | | | |
| | | | | | Total | Secured by real estate (c) | Other | | | | | | |
| | 11+12 1=2+3+ | 2 | 3=4+9+10 | 4=5+8 | 5=6+7 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 38 996 | 13 211 | 25 737 | 12 538 | 12 467 | 11 195 | 1 272 | 71 | 6 865 | 6 335 | 3 | 53 | 301 |
| 13 | 36 789 | 12 397 | 24 332 | 12 097 | 12 066 | 9 862 | 2 203 | 31 | 6 040 | 6 195 | 4 | 56 | 243 |
| 14 | 36 728 | 11 674 | 24 840 | 11 561 | 11 533 | 11 513 | 20 | 29 | 7 408 | 5 872 | 4 | 209 | 77 |
| 15 | 39 873 | 11 928 | 27 484 | 11 018 | 10 992 | 10 974 | 18 | 26 | 11 906 | 4 559 | 7 | 454 | 77 |
| 16 | 43 235 | 12 441 | 30 326 | 10 568 | 10 509 | 10 470 | 38 | 60 | 11 817 | 7 940 | 7 | 461 | 78 |
| 17 | R 46 843 | 13 446 | 32 790 | 10 518 | 10 407 | 10 390 | 17 | 111 | 12 919 | 9 353 | 7 | 601 | 87 |
| 15 Q1 | 35 272 | 10 847 | 23 942 | 11 169 | 11 143 | 11 130 | 13 | 27 | 7 298 | 5 474 | 4 | 480 | 75 |
| Q2 | 36 185 | 11 048 | 24 628 | 11 186 | 11 160 | 11 148 | 13 | 26 | 9 507 | 3 935 | 4 | 505 | 76 |
| Q3 | 36 102 | 10 562 | 25 115 | 11 087 | 11 061 | 11 048 | 13 | 26 | 9 933 | 4 095 | 5 | 420 | 76 |
| Q4 | 39 873 | 11 928 | 27 484 | 11 018 | 10 992 | 10 974 | 18 | 26 | 11 906 | 4 559 | 7 | 454 | 77 |
| 16 Q1 | 38 882 | 10 927 | 27 256 | 10 780 | 10 754 | 10 731 | 22 | 27 | 12 164 | 4 312 | 8 | 691 | 54 |
| Q2 | 40 573 | 12 089 | 28 039 | 10 698 | 10 664 | 10 653 | 12 | 34 | 12 838 | 4 502 | 7 | 437 | 77 |
| Q3 | 40 957 | 11 508 | 29 030 | 10 632 | 10 588 | 10 577 | 11 | 44 | 13 374 | 5 024 | 7 | 412 | 77 |
| Q4 | 43 235 | 12 441 | 30 326 | 10 568 | 10 509 | 10 470 | 38 | 60 | 11 817 | 7 940 | 7 | 461 | 78 |
| 17 Q1 | 42 963 | 12 181 | 30 357 | 10 502 | 10 433 | 10 424 | 10 | 69 | 12 212 | 7 643 | 7 | 417 | 85 |
| Q2 | R 44 445 | 12 620 | 31 370 | 10 550 | 10 468 | 10 455 | 13 | 82 | 12 667 | 8 154 | 7 | 447 | 86 |
| Q3 | 43 913 | 12 163 | 31 238 | 10 574 | 10 477 | 10 457 | 20 | 97 | 12 266 | 8 398 | 7 | 505 | 86 |
| Q4 | 46 843 | 13 446 | 32 790 | 10 518 | 10 407 | 10 390 | 17 | 111 | 12 919 | 9 353 | 7 | 601 | 87 |
| 18 Q1 | 46 031 | 12 667 | 32 855 | 10 521 | 10 382 | 10 350 | 31 | 139 | 13 380 | 8 954 | 7 | 503 | 88 |
| Q2 | 47 862 | 13 238 | 34 007 | 10 561 | 10 396 | 10 358 | 38 | 165 | 13 927 | 9 519 | 9 | 608 | 89 |

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

| | Total doubtful loans | Financing of productive activity (g) | Other financing to households by type of spending | | | | | | | | | NPISHs | Unclassified | Memo items |
|-------|----------------------|---|---|-------------------------------|----------------|----------------------------|-----------|------------|-------------------|------------------|----|--------|--------------|------------|
| | | | Total | House purchase and renovation | | | | | Consumer durables | Other (i) | | | | |
| | | | | Total | House purchase | | | Renovation | | | | | | |
| | | | | | Total | Secured by real estate (h) | Other (h) | | | | | | | |
| | 24+25 14=15+16+ | 15 | 23 16=17+22+ | 17=18+21 | 18=19+20 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | |
| 12 | 3 621 | 1 137 | 2 484 | 1 514 | 1 510 | 729 | 781 | 4 | 347 | 623 | - | 1 | 80 | |
| 13 | 3 830 | 920 | 2 894 | 2 102 | 2 099 | 962 | 1 137 | 3 | 269 | 523 | 0 | 17 | 47 | |
| 14 | 3 527 | 900 | 2 614 | 1 928 | 1 926 | ... | ... | 2 | 281 | 404 | 0 | 14 | 5 | |
| 15 | 2 818 | 531 | 2 267 | 1 598 | 1 597 | ... | ... | 2 | 278 | 390 | 0 | 20 | 6 | |
| 16 | 2 590 | 503 | 2 071 | 1 419 | 1 417 | ... | ... | 2 | 235 | 418 | 0 | 15 | 7 | |
| 17 | R 2 669 | 346 | 2 316 | 1 531 | 1 529 | ... | ... | 2 | 238 | 546 | 0 | 7 | 10 | |
| 15 Q1 | 3 385 | 865 | 2 488 | 1 824 | 1 822 | ... | ... | 2 | 261 | 403 | 0 | 31 | 5 | |
| Q2 | 3 310 | 856 | 2 427 | 1 758 | 1 756 | ... | ... | 2 | 269 | 401 | 0 | 26 | 6 | |
| Q3 | 3 136 | 751 | 2 372 | 1 699 | 1 697 | ... | ... | 2 | 266 | 407 | 0 | 13 | 6 | |
| Q4 | 2 818 | 531 | 2 267 | 1 598 | 1 597 | ... | ... | 2 | 278 | 390 | 0 | 20 | 6 | |
| 16 Q1 | 2 793 | 538 | 2 236 | 1 563 | 1 561 | ... | ... | 2 | 268 | 405 | 0 | 20 | 2 | |
| Q2 | 2 869 | 655 | 2 196 | 1 524 | 1 522 | ... | ... | 2 | 275 | 397 | 0 | 18 | 6 | |
| Q3 | 2 813 | 630 | 2 167 | 1 465 | 1 463 | ... | ... | 2 | 275 | 426 | 0 | 16 | 6 | |
| Q4 | 2 590 | 503 | 2 071 | 1 419 | 1 417 | ... | ... | 2 | 235 | 418 | 0 | 15 | 7 | |
| 17 Q1 | 2 541 | 396 | 2 137 | 1 433 | 1 432 | ... | ... | 2 | 243 | 460 | 0 | 8 | 10 | |
| Q2 | R 2 598 | 388 | 2 203 | 1 464 | 1 462 | ... | ... | 2 | 250 | 489 | 0 | 8 | 9 | |
| Q3 | 2 656 | 367 | 2 281 | 1 525 | 1 524 | ... | ... | 2 | 232 | 524 | 0 | 7 | 9 | |
| Q4 | 2 669 | 346 | 2 316 | 1 531 | 1 529 | ... | ... | 2 | 238 | 546 | 0 | 7 | 10 | |
| 18 Q1 | 2 744 | 330 | 2 407 | 1 499 | 1 497 | ... | ... | 2 | 280 | 628 | 0 | 7 | 10 | |
| Q2 | 2 691 | 311 | 2 371 | 1 442 | 1 439 | ... | ... | 2 | 299 | 630 | 0 | 9 | 9 | |

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|-----------|--|---------------------------------------|------------------|----------|--|------------------------|-----------------------|---|------------------------|----------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage | Financial intermediation (except credit institutions) (c) | Real estate activities | Other services |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 (c) | 10 | 11 |
| 12 | 829 788 | 20 217 | 131 109 | 76 217 | 602 246 | 76 456 | 33 644 | 46 402 | 105 437 | 224 015 | 116 292 |
| 13 | 719 180 | 18 448 | 115 465 | 60 154 | 525 113 | 71 928 | 30 704 | 41 090 | 91 052 | 176 822 | 113 516 |
| 14 | 674 082 | 17 693 | 112 268 | 49 770 | 494 351 | 70 416 | 28 079 | 34 543 | 101 374 | 150 317 | 109 621 |
| 15 | 644 282 | 18 106 | 110 463 | 43 936 | 471 776 | 70 435 | 27 023 | 33 306 | 99 949 | 135 190 | 105 874 |
| 16 | 604 822 | 18 972 | 107 763 | 39 898 | 438 189 | 70 623 | 26 785 | 32 497 | 80 483 | 120 805 | 106 995 |
| 17 | R 591 615 | 20 330 | 108 533 | 34 626 | 428 125 | 75 018 | 27 067 | 34 223 | 80 628 | 109 998 | 101 191 |
| 15 Q1 | 675 779 | 17 611 | 109 418 | 48 063 | 500 688 | 70 161 | 27 708 | 34 131 | 110 106 | 146 613 | 111 968 |
| Q2 | 661 534 | 17 761 | 110 005 | 46 090 | 487 678 | 71 225 | 27 116 | 33 915 | 104 032 | 138 329 | 113 062 |
| Q3 | 655 019 | 17 996 | 109 825 | 45 445 | 481 752 | 69 404 | 26 870 | 33 444 | 104 765 | 135 851 | 111 418 |
| Q4 | 644 282 | 18 106 | 110 463 | 43 936 | 471 776 | 70 435 | 27 023 | 33 306 | 99 949 | 135 190 | 105 874 |
| 16 Q1 | 616 325 | 18 544 | 110 167 | 42 663 | 444 951 | 69 425 | 27 349 | 32 956 | 79 824 | 128 871 | 106 527 |
| Q2 | 614 075 | 18 887 | 109 812 | 41 577 | 443 798 | 70 393 | 27 462 | 33 027 | 81 292 | 124 805 | 106 818 |
| Q3 | 604 274 | 19 011 | 106 623 | 41 230 | 437 409 | 69 294 | 26 947 | 32 727 | 80 399 | 123 177 | 104 865 |
| Q4 | 604 822 | 18 972 | 107 763 | 39 898 | 438 189 | 70 623 | 26 785 | 32 497 | 80 483 | 120 805 | 106 995 |
| 17 Q1 | 598 215 | 19 113 | 108 524 | 38 834 | 431 744 | 71 487 | 27 043 | 32 368 | 76 454 | 118 823 | 105 569 |
| Q2 | R 592 142 | 19 894 | 110 682 | 36 020 | 425 546 | 73 901 | 26 905 | 33 265 | 74 183 | 116 449 | 100 843 |
| Q3 | 587 628 | 20 023 | 108 971 | 35 450 | 423 183 | 73 798 | 26 466 | 32 935 | 75 352 | 112 310 | 102 323 |
| Q4 | 591 615 | 20 330 | 108 533 | 34 626 | 428 125 | 75 018 | 27 067 | 34 223 | 80 628 | 109 998 | 101 191 |
| 18 Q1 | 564 048 | 20 519 | 105 970 | 31 377 | 406 181 | 75 528 | 26 168 | 34 909 | 68 935 | 101 338 | 99 303 |
| Q2 | 557 798 | 20 711 | 105 048 | 29 167 | 402 870 | 76 505 | 26 058 | 34 526 | 66 824 | 100 952 | 98 007 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|----------------------|--|---------------------------------------|------------------|----------|--|------------------------|-----------------------|---|------------------------|--------------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage | Financial intermediation (except credit institutions) (c) | Real estate activities | Other services (c) |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 (d) | 21 | 22 |
| 12 | 128 415 | 1 853 | 11 944 | 19 693 | 94 924 | 8 275 | 5 645 | 3 820 | 2 014 | 65 082 | 10 088 |
| 13 | 146 051 | 2 511 | 15 151 | 20 617 | 107 773 | 10 869 | 7 130 | 5 037 | 2 920 | 67 190 | 14 626 |
| 14 | 124 607 | 2 171 | 14 354 | 16 235 | 91 847 | 10 795 | 5 705 | 5 274 | 2 448 | 54 430 | 13 194 |
| 15 | 94 173 | 1 837 | 12 008 | 13 196 | 67 131 | 8 890 | 4 619 | 3 878 | 2 109 | 37 235 | 10 401 |
| 16 | 79 230 | 1 720 | 9 606 | 11 608 | 56 297 | 7 927 | 3 886 | 2 489 | 1 723 | 30 806 | 9 465 |
| 17 | R 60 681 | 1 515 | 9 302 | 8 350 | 41 515 | 7 650 | 2 896 | 2 145 | 305 | 19 895 | 8 623 |
| 15 Q1 | 119 065 | 2 083 | 13 777 | 15 450 | 87 756 | 10 927 | 5 398 | 5 226 | 2 511 | 50 948 | 12 746 |
| Q2 | 107 378 | 1 950 | 13 015 | 13 715 | 78 698 | 10 136 | 4 925 | 4 949 | 2 510 | 44 437 | 11 742 |
| Q3 | 101 153 | 1 987 | 12 797 | 13 289 | 73 079 | 9 480 | 4 946 | 4 207 | 2 200 | 41 621 | 10 626 |
| Q4 | 94 173 | 1 837 | 12 008 | 13 196 | 67 131 | 8 890 | 4 619 | 3 878 | 2 109 | 37 235 | 10 401 |
| 16 Q1 | 90 173 | 1 778 | 11 234 | 12 399 | 64 761 | 8 433 | 4 450 | 3 801 | 2 031 | 35 617 | 10 428 |
| Q2 | 85 921 | 1 723 | 10 463 | 12 306 | 61 429 | 8 117 | 4 294 | 3 389 | 2 051 | 33 557 | 10 021 |
| Q3 | 81 749 | 1 748 | 9 884 | 11 981 | 58 137 | 8 013 | 4 108 | 2 956 | 1 731 | 31 567 | 9 761 |
| Q4 | 79 230 | 1 720 | 9 606 | 11 608 | 56 297 | 7 927 | 3 886 | 2 489 | 1 723 | 30 806 | 9 465 |
| 17 Q1 | 74 339 | 1 696 | 9 393 | 10 576 | 52 674 | 7 855 | 3 562 | 2 319 | 1 318 | 28 657 | 8 963 |
| Q2 | R 68 585 | 1 640 | 9 543 | 9 947 | 47 455 | 7 568 | 3 247 | 2 082 | 321 | 25 002 | 9 234 |
| Q3 | 65 503 | 1 595 | 9 718 | 8 508 | 45 680 | 8 040 | 3 321 | 2 014 | 315 | 22 762 | 9 229 |
| Q4 | 60 681 | 1 515 | 9 302 | 8 350 | 41 515 | 7 650 | 2 896 | 2 145 | 305 | 19 895 | 8 623 |
| 18 Q1 | 47 362 | 1 437 | 7 836 | 5 863 | 32 225 | 6 938 | 2 553 | 2 041 | 234 | 12 652 | 7 807 |
| Q2 | 43 512 | 1 330 | 7 273 | 5 104 | 29 805 | 6 744 | 2 375 | 1 936 | 193 | 11 405 | 7 153 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|-----------|--|---------------------------------------|------------------|----------|--|------------------------|-----------------------|---|------------------------|----------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage | Financial intermediation (except credit institutions) (c) | Real estate activities | Other services |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 788 412 | 20 047 | 123 335 | 73 257 | 571 773 | 73 097 | 33 406 | 39 676 | 93 139 | 220 442 | 112 013 |
| 13 | 687 736 | 18 280 | 107 946 | 57 570 | 503 940 | 68 531 | 30 537 | 34 764 | 86 623 | 174 407 | 109 078 |
| 14 | 647 426 | 17 512 | 106 288 | 47 368 | 476 258 | 67 263 | 27 924 | 28 709 | 98 280 | 148 425 | 105 656 |
| 15 | 619 954 | 17 921 | 105 207 | 41 862 | 454 964 | 67 081 | 26 854 | 27 681 | 98 431 | 133 635 | 101 282 |
| 16 | 582 060 | 18 757 | 102 872 | 38 031 | 422 399 | 67 346 | 26 586 | 27 365 | 79 073 | 119 140 | 102 889 |
| 17 | R 570 220 | 20 097 | 103 533 | 32 877 | 413 712 | 71 229 | 26 845 | 29 944 | 79 735 | 108 845 | 97 114 |
| 15 Q1 | 650 339 | 17 436 | 103 933 | 45 615 | 483 355 | 67 325 | 27 553 | 28 340 | 107 459 | 144 795 | 107 884 |
| Q2 | 636 930 | 17 545 | 104 487 | 43 844 | 471 054 | 68 408 | 26 946 | 28 329 | 102 010 | 136 526 | 108 835 |
| Q3 | 631 193 | 17 801 | 104 687 | 43 241 | 465 464 | 66 535 | 26 711 | 27 919 | 102 740 | 134 124 | 107 436 |
| Q4 | 619 954 | 17 921 | 105 207 | 41 862 | 454 964 | 67 081 | 26 854 | 27 681 | 98 431 | 133 635 | 101 282 |
| 16 Q1 | 594 194 | 18 311 | 105 352 | 40 764 | 429 768 | 66 491 | 27 159 | 27 523 | 78 335 | 127 554 | 102 705 |
| Q2 | 591 192 | 18 614 | 104 880 | 39 649 | 428 049 | 67 292 | 27 271 | 27 664 | 79 881 | 123 239 | 102 703 |
| Q3 | 582 308 | 18 809 | 102 107 | 39 392 | 422 000 | 66 192 | 26 757 | 27 393 | 79 097 | 121 622 | 100 939 |
| Q4 | 582 060 | 18 757 | 102 872 | 38 031 | 422 399 | 67 346 | 26 586 | 27 365 | 79 073 | 119 140 | 102 889 |
| 17 Q1 | 576 539 | 18 896 | 103 121 | 36 998 | 417 525 | 68 256 | 26 849 | 27 874 | 75 438 | 117 575 | 101 533 |
| Q2 | R 570 779 | 19 668 | 105 484 | 34 356 | 411 270 | 70 571 | 26 696 | 28 709 | 73 334 | 115 206 | 96 754 |
| Q3 | 566 742 | 19 802 | 103 983 | 33 761 | 409 196 | 70 618 | 26 259 | 28 476 | 74 271 | 111 098 | 98 474 |
| Q4 | 570 220 | 20 097 | 103 533 | 32 877 | 413 712 | 71 229 | 26 845 | 29 944 | 79 735 | 108 845 | 97 114 |
| 18 Q1 | 543 631 | 20 276 | 101 792 | 29 629 | 391 933 | 72 104 | 25 937 | 30 333 | 68 168 | 100 227 | 95 163 |
| Q2 | 536 820 | 20 462 | 100 466 | 27 425 | 388 466 | 73 080 | 25 813 | 30 040 | 66 060 | 99 868 | 93 605 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|----------------------|--|---------------------------------------|------------------|----------|--|------------------------|-----------------------|---|------------------------|----------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage | Financial intermediation (except credit institutions) (c) | Real estate activities | Other services |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 (d) | 21 | 22 |
| 12 | 126 032 | 1 830 | 11 628 | 19 521 | 93 055 | 7 840 | 5 608 | 3 431 | 2 005 | 64 202 | 9 969 |
| 13 | 143 511 | 2 477 | 14 846 | 20 315 | 105 874 | 10 438 | 7 094 | 4 671 | 2 871 | 66 265 | 14 534 |
| 14 | 122 312 | 2 145 | 14 085 | 15 961 | 90 120 | 10 467 | 5 686 | 4 968 | 2 385 | 53 732 | 12 883 |
| 15 | 92 186 | 1 824 | 11 773 | 12 947 | 65 641 | 8 659 | 4 612 | 3 652 | 2 067 | 36 670 | 9 981 |
| 16 | 77 335 | 1 706 | 9 407 | 11 304 | 54 918 | 7 768 | 3 881 | 2 278 | 1 690 | 30 275 | 9 026 |
| 17 | R 59 493 | 1 506 | 9 121 | 8 053 | 40 813 | 7 506 | 2 889 | 1 920 | 274 | 19 759 | 8 465 |
| 15 Q1 | 116 826 | 2 058 | 13 509 | 15 206 | 86 054 | 10 606 | 5 379 | 4 925 | 2 449 | 50 245 | 12 449 |
| Q2 | 105 133 | 1 925 | 12 750 | 13 489 | 76 969 | 9 820 | 4 904 | 4 678 | 2 434 | 43 751 | 11 383 |
| Q3 | 99 033 | 1 964 | 12 554 | 13 029 | 71 485 | 9 241 | 4 928 | 3 940 | 2 133 | 40 959 | 10 286 |
| Q4 | 92 186 | 1 824 | 11 773 | 12 947 | 65 641 | 8 659 | 4 612 | 3 652 | 2 067 | 36 670 | 9 981 |
| 16 Q1 | 88 225 | 1 766 | 10 974 | 12 168 | 63 317 | 8 219 | 4 444 | 3 580 | 1 991 | 35 061 | 10 022 |
| Q2 | 83 828 | 1 711 | 10 218 | 11 998 | 59 901 | 7 930 | 4 288 | 3 168 | 2 013 | 33 010 | 9 492 |
| Q3 | 79 695 | 1 736 | 9 648 | 11 680 | 56 631 | 7 843 | 4 102 | 2 738 | 1 696 | 31 024 | 9 229 |
| Q4 | 77 335 | 1 706 | 9 407 | 11 304 | 54 918 | 7 768 | 3 881 | 2 278 | 1 690 | 30 275 | 9 026 |
| 17 Q1 | 72 965 | 1 686 | 9 163 | 10 283 | 51 834 | 7 708 | 3 556 | 2 111 | 1 285 | 28 418 | 8 757 |
| Q2 | R 67 311 | 1 632 | 9 328 | 9 679 | 46 672 | 7 433 | 3 241 | 1 873 | 289 | 24 800 | 9 036 |
| Q3 | 64 291 | 1 586 | 9 516 | 8 244 | 44 945 | 7 914 | 3 315 | 1 804 | 283 | 22 570 | 9 059 |
| Q4 | 59 493 | 1 506 | 9 121 | 8 053 | 40 813 | 7 506 | 2 889 | 1 920 | 274 | 19 759 | 8 465 |
| 18 Q1 | 46 204 | 1 428 | 7 660 | 5 588 | 31 527 | 6 792 | 2 546 | 1 810 | 203 | 12 528 | 7 648 |
| Q2 | 42 544 | 1 321 | 7 096 | 4 860 | 29 266 | 6 598 | 2 368 | 1 829 | 178 | 11 287 | 7 006 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

| | Total | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|-----------|--|---------------------------------------|------------------|----------|--|------------------------|---------------------------|---|------------------------|--------------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (d) | Financial intermediation (except credit institutions) (c) | Real estate activities | Other services (d) |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5=6 a 11 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 13 211 | 128 | 2 315 | 1 301 | 9 467 | 3 013 | 182 | 1 433 | 195 | 2 076 | 2 569 |
| 13 | 12 397 | 136 | 2 582 | 1 025 | 8 653 | 3 109 | 137 | 1 298 | 168 | 1 068 | 2 873 |
| 14 | 11 674 | 159 | 2 855 | 960 | 7 700 | 3 015 | 146 | 1 270 | 249 | 719 | 2 302 |
| 15 | 11 928 | 162 | 2 568 | 777 | 8 421 | 3 234 | 161 | 1 405 | 37 | 573 | 3 011 |
| 16 | 12 441 | 196 | 2 766 | 774 | 8 705 | 3 135 | 191 | 1 340 | 12 | 932 | 3 095 |
| 17 | R 13 446 | 220 | 2 785 | 793 | 9 648 | 3 664 | 215 | 1 533 | 21 | 885 | 3 331 |
| 15 Q1 | 10 847 | 153 | 2 372 | 956 | 7 365 | 2 709 | 146 | 1 316 | 100 | 676 | 2 418 |
| Q2 | 11 048 | 194 | 2 656 | 839 | 7 359 | 2 690 | 161 | 1 234 | 19 | 684 | 2 570 |
| Q3 | 10 562 | 171 | 2 373 | 872 | 7 146 | 2 746 | 150 | 1 210 | 27 | 644 | 2 368 |
| Q4 | 11 928 | 162 | 2 568 | 777 | 8 421 | 3 234 | 161 | 1 405 | 37 | 573 | 3 011 |
| 16 Q1 | 10 927 | 211 | 2 316 | 709 | 7 692 | 2 815 | 182 | 1 343 | 20 | 552 | 2 782 |
| Q2 | 12 089 | 253 | 2 672 | 757 | 8 407 | 3 009 | 183 | 1 328 | 17 | 811 | 3 059 |
| Q3 | 11 508 | 182 | 2 305 | 770 | 8 251 | 3 017 | 182 | 1 340 | 24 | 808 | 2 880 |
| Q4 | 12 441 | 196 | 2 766 | 774 | 8 705 | 3 135 | 191 | 1 340 | 12 | 932 | 3 095 |
| 17 Q1 | 12 181 | 203 | 2 642 | 768 | 8 568 | 3 111 | 186 | 1 356 | 16 | 891 | 3 009 |
| Q2 | R 12 620 | 212 | 2 705 | 665 | 9 038 | 3 215 | 202 | 1 435 | 15 | 932 | 3 239 |
| Q3 | 12 163 | 208 | 2 546 | 711 | 8 698 | 3 069 | 199 | 1 467 | 23 | 907 | 3 032 |
| Q4 | 13 446 | 220 | 2 785 | 793 | 9 648 | 3 664 | 215 | 1 533 | 21 | 885 | 3 331 |
| 18 Q1 | 12 667 | 229 | 2 384 | 786 | 9 267 | 3 296 | 223 | 1 545 | 21 | 848 | 3 335 |
| Q2 | 13 238 | 234 | 2 554 | 818 | 9 631 | 3 296 | 239 | 1 627 | 22 | 829 | 3 618 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

| | Total doubtful loans | Agriculture, hunting, forestry and fishing | Industry (excluding construction) (b) | Construction (b) | Services | | | | | | |
|--------------|----------------------|--|---------------------------------------|------------------|----------|--|------------------------|---------------------------|---|------------------------|--------------------|
| | | | | | Total | Wholesale and retail trade and repairs | Hotels and restaurants | Transport and storage (c) | Financial intermediation (except credit institutions) (d) | Real estate activities | Other services (c) |
| | 15+16 12=13+14+ | 13 | 14 | 15 | 16=17a22 | 17 | 18 | 19 | 20 (d) | 21 | 22 |
| 12 | 1 137 | 9 | 186 | 148 | 794 | 294 | 27 | 180 | 1 | 207 | 85 |
| 13 | 920 | 17 | 149 | 145 | 609 | 260 | 26 | 133 | 5 | 140 | 46 |
| 14 | 900 | 15 | 197 | 135 | 553 | 222 | 19 | 99 | 0 | 122 | 91 |
| 15 | 531 | 4 | 115 | 90 | 322 | 129 | 6 | 43 | 1 | 66 | 77 |
| 16 | 503 | 6 | 99 | 155 | 244 | 98 | 5 | 30 | 0 | 53 | 57 |
| 17 | R 346 | 6 | 57 | 73 | 209 | 74 | 6 | 39 | 0 | 32 | 57 |
| 15 Q1 | 865 | 15 | 190 | 107 | 553 | 215 | 20 | 94 | 0 | 122 | 104 |
| Q2 | 856 | 14 | 174 | 88 | 580 | 209 | 21 | 80 | 0 | 114 | 156 |
| Q3 | 751 | 13 | 153 | 102 | 483 | 135 | 18 | 76 | 0 | 112 | 141 |
| Q4 | 531 | 4 | 115 | 90 | 322 | 129 | 6 | 43 | 1 | 66 | 77 |
| 16 Q1 | 538 | 4 | 142 | 81 | 311 | 114 | 7 | 39 | 1 | 69 | 82 |
| Q2 | 655 | 4 | 129 | 157 | 364 | 112 | 6 | 40 | 0 | 63 | 144 |
| Q3 | 630 | 4 | 122 | 151 | 353 | 101 | 6 | 37 | 0 | 63 | 146 |
| Q4 | 503 | 6 | 99 | 155 | 244 | 98 | 5 | 30 | 0 | 53 | 57 |
| 17 Q1 | 396 | 7 | 90 | 71 | 229 | 92 | 6 | 33 | 0 | 49 | 49 |
| Q2 | R 388 | 6 | 79 | 76 | 228 | 80 | 6 | 35 | 0 | 56 | 51 |
| Q3 | 367 | 6 | 71 | 72 | 217 | 72 | 6 | 40 | 0 | 47 | 51 |
| Q4 | 346 | 6 | 57 | 73 | 209 | 74 | 6 | 39 | 0 | 32 | 57 |
| 18 Q1 | 330 | 6 | 55 | 50 | 218 | 77 | 7 | 44 | 0 | 32 | 57 |
| Q2 | 311 | 6 | 52 | 43 | 210 | 78 | 6 | 41 | 0 | 31 | 53 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | | | |
|-------|-----------------------------------|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|--------|----------------|-----------------------------------|----------------|-----------|--------------|-----------------------|------------------|----------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | | | | | | | |
| | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| 12 | 131 109 | 4 852 | 21 577 | 3 769 | 5 044 | 7 801 | 23 167 | 3 977 | 19 452 | ... | 41 469 | 76 217 | 47 657 | 16 461 | 9 422 | 2 678 | ... |
| 13 | 115 465 | 3 950 | 20 561 | 3 018 | 5 060 | 6 599 | 20 827 | 4 039 | 16 511 | ... | 34 900 | 60 154 | 33 497 | 16 563 | 7 866 | 2 227 | ... |
| 14 | 112 268 | 3 086 | 18 760 | 3 563 | 4 670 | 5 625 | 19 304 | 4 166 | 15 205 | ... | 37 889 | 49 770 | 26 382 | 13 431 | 8 021 | 1 935 | ... |
| 15 | 110 463 | 3 310 | 19 343 | 3 673 | 4 546 | 4 911 | 19 211 | 4 365 | 14 622 | ... | 36 481 | 43 936 | 23 171 | 11 831 | 7 137 | 1 797 | ... |
| 16 | 107 763 | 2 788 | 20 062 | 3 017 | 4 562 | 4 709 | 19 067 | 4 950 | 14 503 | ... | 34 105 | 39 898 | 19 994 | 11 421 | 6 862 | 1 621 | ... |
| 17 | 108 533 | 2 359 | 21 596 | 2 025 | 5 388 | 4 777 | 19 043 | 5 373 | 15 446 | ... | 32 526 | 34 626 | 17 154 | 9 832 | 6 024 | 1 616 | ... |
| 15 Q1 | 109 418 | 2 942 | 19 164 | 3 554 | 4 627 | 5 712 | 18 584 | 3 881 | 14 684 | ... | 36 268 | 48 063 | 25 504 | 13 123 | 7 540 | 1 896 | ... |
| Q2 | 110 005 | 2 633 | 19 500 | 3 889 | 4 702 | 5 518 | 18 788 | 4 101 | 14 777 | ... | 36 095 | 46 090 | 24 099 | 12 536 | 7 719 | 1 736 | ... |
| Q3 | 109 825 | 3 223 | 19 245 | 3 732 | 4 733 | 5 112 | 18 922 | 4 113 | 14 564 | ... | 36 181 | 45 445 | 23 777 | 12 159 | 7 777 | 1 732 | ... |
| Q4 | 110 463 | 3 310 | 19 343 | 3 673 | 4 546 | 4 911 | 19 211 | 4 365 | 14 622 | ... | 36 481 | 43 936 | 23 171 | 11 831 | 7 137 | 1 797 | ... |
| 16 Q1 | 110 167 | 3 711 | 19 885 | 4 118 | 4 706 | 4 800 | 19 221 | 4 464 | 14 606 | ... | 34 656 | 42 663 | 21 907 | 12 045 | 6 980 | 1 732 | ... |
| Q2 | 109 812 | 3 665 | 19 961 | 3 415 | 4 778 | 4 634 | 19 469 | 4 782 | 14 712 | ... | 34 395 | 41 577 | 21 053 | 11 885 | 6 948 | 1 691 | ... |
| Q3 | 106 623 | 2 623 | 19 748 | 2 989 | 4 605 | 4 655 | 18 837 | 4 626 | 14 532 | ... | 34 008 | 41 230 | 21 077 | 11 488 | 7 001 | 1 664 | ... |
| Q4 | 107 763 | 2 788 | 20 062 | 3 017 | 4 562 | 4 709 | 19 067 | 4 950 | 14 503 | ... | 34 105 | 39 898 | 19 994 | 11 421 | 6 862 | 1 621 | ... |
| 17 Q1 | 108 524 | 2 717 | 20 879 | 2 565 | 4 986 | 4 823 | 19 192 | 4 744 | 14 548 | ... | 34 072 | 38 834 | 19 077 | 11 435 | 6 698 | 1 625 | ... |
| Q2 | 110 682 | 2 794 | 21 139 | 2 561 | 5 412 | 4 875 | 19 926 | 5 332 | 14 975 | ... | 33 669 | 36 020 | 17 904 | 10 383 | 6 104 | 1 629 | ... |
| Q3 | 108 971 | 2 647 | 21 087 | 2 299 | 5 370 | 4 827 | 19 617 | 5 170 | 15 093 | ... | 32 862 | 35 450 | 17 385 | 10 274 | 6 075 | 1 715 | ... |
| Q4 | 108 533 | 2 359 | 21 596 | 2 025 | 5 388 | 4 777 | 19 043 | 5 373 | 15 446 | ... | 32 526 | 34 626 | 17 154 | 9 832 | 6 024 | 1 616 | ... |
| 18 Q1 | 105 970 | 2 082 | 21 250 | 2 995 | 5 310 | 4 790 | 19 384 | 5 218 | 15 418 | ... | 29 522 | 31 377 | 14 252 | 9 518 | 5 974 | 1 633 | ... |
| Q2 | 105 048 | 1 977 | 21 899 | 2 894 | 5 200 | 4 595 | 19 893 | 5 295 | 15 547 | ... | 27 749 | 29 167 | 13 112 | 8 573 | 5 867 | 1 615 | ... |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | | Doubtful loans construction | | | | | |
|-------|--|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|----------------|-----------------------------------|-----------------------------|-----------|--------------|-----------------------|------------------|----------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation | Total SCIs (b) |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | Total SCIs (b) | | | | | | | |
| | 1=2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | a 17 12= 13 | 13 | 14 | 15 | 16 | 17 |
| 12 | 11 944 | 344 | 1 877 | 30 | 456 | 1 733 | 3 642 | 342 | 2 854 | 665 | ... | 19 693 | 14 899 | 1 776 | 2 153 | 865 | ... |
| 13 | 15 151 | 438 | 2 583 | 38 | 512 | 2 083 | 4 855 | 418 | 3 135 | 1 089 | ... | 20 617 | 13 987 | 1 868 | 3 935 | 827 | ... |
| 14 | 14 354 | 359 | 2 176 | 15 | 439 | 1 712 | 4 199 | 441 | 2 800 | 2 211 | ... | 16 235 | 11 066 | 2 585 | 1 870 | 714 | ... |
| 15 | 12 008 | 439 | 1 593 | 11 | 284 | 1 389 | 3 768 | 319 | 2 175 | 2 031 | ... | 13 196 | 8 554 | 2 691 | 1 477 | 473 | ... |
| 16 | 9 606 | 321 | 1 278 | 8 | 228 | 1 060 | 3 106 | 260 | 1 791 | 1 554 | ... | 11 608 | 7 717 | 2 340 | 1 193 | 358 | ... |
| 17 | R 9 302 | 287 | 1 382 | 4 | 160 | 935 | 2 824 | 194 | 1 872 | 1 645 | ... | 8 350 | 5 438 | 1 693 | 883 | 336 | ... |
| 15 Q1 | 13 777 | 437 | 2 112 | 13 | 416 | 1 648 | 3 864 | 401 | 2 671 | 2 215 | ... | 15 450 | 10 365 | 2 564 | 1 844 | 676 | ... |
| Q2 | 13 015 | 418 | 1 898 | 12 | 381 | 1 544 | 3 705 | 371 | 2 500 | 2 187 | ... | 13 715 | 9 114 | 2 440 | 1 618 | 543 | ... |
| Q3 | 12 797 | 413 | 1 819 | 11 | 338 | 1 490 | 3 786 | 355 | 2 369 | 2 216 | ... | 13 289 | 8 908 | 2 356 | 1 520 | 506 | ... |
| Q4 | 12 008 | 439 | 1 593 | 11 | 284 | 1 389 | 3 768 | 319 | 2 175 | 2 031 | ... | 13 196 | 8 554 | 2 691 | 1 477 | 473 | ... |
| 16 Q1 | 11 234 | 418 | 1 474 | 10 | 297 | 1 361 | 3 597 | 287 | 1 999 | 1 792 | ... | 12 399 | 8 024 | 2 610 | 1 349 | 416 | ... |
| Q2 | 10 463 | 393 | 1 399 | 9 | 338 | 1 202 | 3 312 | 302 | 1 903 | 1 605 | ... | 12 306 | 7 939 | 2 610 | 1 357 | 400 | ... |
| Q3 | 9 884 | 328 | 1 301 | 8 | 293 | 1 085 | 3 194 | 293 | 1 816 | 1 567 | ... | 11 981 | 7 747 | 2 517 | 1 334 | 383 | ... |
| Q4 | 9 606 | 321 | 1 278 | 8 | 228 | 1 060 | 3 106 | 260 | 1 791 | 1 554 | ... | 11 608 | 7 717 | 2 340 | 1 193 | 358 | ... |
| 17 Q1 | 9 393 | 319 | 1 238 | 9 | 195 | 1 006 | 2 969 | 256 | 1 811 | 1 588 | ... | 10 576 | 6 817 | 2 214 | 1 128 | 417 | ... |
| Q2 | R 9 543 | 300 | 1 154 | 7 | 186 | 1 086 | 3 221 | 170 | 1 808 | 1 612 | ... | 9 947 | 6 778 | 1 728 | 969 | 472 | ... |
| Q3 | 9 718 | 289 | 1 242 | 5 | 157 | 1 078 | 3 322 | 200 | 1 748 | 1 677 | ... | 8 508 | 5 410 | 1 828 | 918 | 352 | ... |
| Q4 | 9 302 | 287 | 1 382 | 4 | 160 | 935 | 2 824 | 194 | 1 872 | 1 645 | ... | 8 350 | 5 438 | 1 693 | 883 | 336 | ... |
| 18 Q1 | 7 836 | 200 | 1 125 | 4 | 142 | 820 | 2 503 | 163 | 1 620 | 1 259 | ... | 5 863 | 3 258 | 1 505 | 798 | 301 | ... |
| Q2 | 7 273 | 192 | 1 122 | 4 | 125 | 679 | 2 360 | 168 | 1 514 | 1 111 | ... | 5 104 | 2 770 | 1 287 | 775 | 271 | ... |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|--------------|-----------------------------------|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|--------|-----------------------------------|----------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| 12 | 123 335 | 4 085 | 20 956 | 3 254 | 4 715 | 7 493 | 22 383 | 3 747 | 18 909 | 37 793 | 73 257 | 46 813 | 14 668 | 9 207 | 2 569 |
| 13 | 107 946 | 3 221 | 19 835 | 2 560 | 4 718 | 6 224 | 20 125 | 3 694 | 16 004 | 31 564 | 57 570 | 32 834 | 14 809 | 7 738 | 2 190 |
| 14 | 106 288 | 3 042 | 18 169 | 3 180 | 4 330 | 5 493 | 18 332 | 3 864 | 14 714 | 35 164 | 47 368 | 25 770 | 12 043 | 7 698 | 1 857 |
| 15 | 105 207 | 3 272 | 18 803 | 3 375 | 4 235 | 4 775 | 18 405 | 4 074 | 14 160 | 34 109 | 41 862 | 22 642 | 10 642 | 6 849 | 1 729 |
| 16 | 102 872 | 2 749 | 19 472 | 2 758 | 4 289 | 4 558 | 18 334 | 4 559 | 14 027 | 32 126 | 38 031 | 19 426 | 10 422 | 6 621 | 1 562 |
| 17 | R 103 533 | 2 289 | 20 829 | 1 938 | 5 154 | 4 625 | 18 318 | 4 964 | 15 024 | 30 393 | 32 877 | 16 679 | 8 840 | 5 814 | 1 543 |
| 15 Q1 | 103 933 | 2 908 | 18 637 | 3 156 | 4 287 | 5 589 | 17 775 | 3 640 | 14 265 | 33 676 | 45 615 | 24 870 | 11 734 | 7 197 | 1 814 |
| Q2 | 104 487 | 2 599 | 18 934 | 3 566 | 4 404 | 5 368 | 17 971 | 3 815 | 14 211 | 33 621 | 43 844 | 23 463 | 11 303 | 7 416 | 1 662 |
| Q3 | 104 687 | 3 192 | 18 747 | 3 388 | 4 457 | 5 009 | 18 080 | 3 852 | 14 161 | 33 801 | 43 241 | 23 161 | 10 998 | 7 410 | 1 672 |
| Q4 | 105 207 | 3 272 | 18 803 | 3 375 | 4 235 | 4 775 | 18 405 | 4 074 | 14 160 | 34 109 | 41 862 | 22 642 | 10 642 | 6 849 | 1 729 |
| 16 Q1 | 105 352 | 3 678 | 19 400 | 3 834 | 4 411 | 4 670 | 18 481 | 4 189 | 14 172 | 32 518 | 40 764 | 21 415 | 10 921 | 6 771 | 1 657 |
| Q2 | 104 880 | 3 626 | 19 373 | 3 180 | 4 480 | 4 492 | 18 723 | 4 392 | 14 203 | 32 411 | 39 649 | 20 555 | 10 748 | 6 735 | 1 611 |
| Q3 | 102 107 | 2 586 | 19 217 | 2 757 | 4 331 | 4 523 | 18 157 | 4 350 | 14 081 | 32 105 | 39 392 | 20 518 | 10 495 | 6 772 | 1 607 |
| Q4 | 102 872 | 2 749 | 19 472 | 2 758 | 4 289 | 4 558 | 18 334 | 4 559 | 14 027 | 32 126 | 38 031 | 19 426 | 10 422 | 6 621 | 1 562 |
| 17 Q1 | 103 121 | 2 657 | 20 070 | 2 320 | 4 716 | 4 690 | 18 478 | 4 329 | 14 155 | 31 706 | 36 998 | 18 572 | 10 338 | 6 521 | 1 567 |
| Q2 | R 105 484 | 2 731 | 20 293 | 2 387 | 5 157 | 4 737 | 19 216 | 4 925 | 14 541 | 31 497 | 34 356 | 17 481 | 9 383 | 5 919 | 1 573 |
| Q3 | 103 983 | 2 584 | 20 293 | 2 120 | 5 145 | 4 694 | 18 889 | 4 865 | 14 697 | 30 696 | 33 761 | 16 941 | 9 293 | 5 892 | 1 635 |
| Q4 | 103 533 | 2 289 | 20 829 | 1 938 | 5 154 | 4 625 | 18 318 | 4 964 | 15 024 | 30 393 | 32 877 | 16 679 | 8 840 | 5 814 | 1 543 |
| 18 Q1 | 101 792 | 2 018 | 20 523 | 2 920 | 5 099 | 4 656 | 18 792 | 4 904 | 15 031 | 27 850 | 29 629 | 13 767 | 8 533 | 5 781 | 1 548 |
| Q2 | 100 466 | 1 912 | 21 208 | 2 584 | 4 969 | 4 435 | 19 171 | 4 923 | 15 134 | 26 131 | 27 425 | 12 610 | 7 644 | 5 639 | 1 532 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|--------------|--|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|-----------------------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| 12 | 11 628 | 338 | 1 797 | 30 | 438 | 1 711 | 3 554 | 338 | 2 779 | 643 | 19 521 | 14 811 | 1 743 | 2 129 | 838 |
| 13 | 14 846 | 433 | 2 520 | 38 | 498 | 2 060 | 4 771 | 404 | 3 074 | 1 048 | 20 315 | 13 860 | 1 836 | 3 806 | 813 |
| 14 | 14 085 | 356 | 2 152 | 13 | 428 | 1 689 | 4 134 | 437 | 2 739 | 2 138 | 15 961 | 10 980 | 2 433 | 1 849 | 699 |
| 15 | 11 773 | 437 | 1 577 | 10 | 273 | 1 344 | 3 719 | 312 | 2 130 | 1 971 | 12 947 | 8 493 | 2 526 | 1 462 | 466 |
| 16 | 9 407 | 320 | 1 266 | 8 | 207 | 1 019 | 3 071 | 258 | 1 764 | 1 495 | 11 304 | 7 605 | 2 162 | 1 186 | 351 |
| 17 | R 9 121 | 286 | 1 369 | 4 | 148 | 904 | 2 798 | 192 | 1 858 | 1 560 | 8 053 | 5 398 | 1 458 | 866 | 331 |
| 15 Q1 | 13 509 | 434 | 2 089 | 13 | 404 | 1 627 | 3 806 | 393 | 2 618 | 2 125 | 15 206 | 10 295 | 2 425 | 1 819 | 667 |
| Q2 | 12 750 | 415 | 1 875 | 12 | 369 | 1 530 | 3 653 | 368 | 2 430 | 2 099 | 13 489 | 9 053 | 2 303 | 1 599 | 533 |
| Q3 | 12 554 | 410 | 1 798 | 11 | 327 | 1 467 | 3 727 | 347 | 2 318 | 2 149 | 13 029 | 8 841 | 2 189 | 1 502 | 497 |
| Q4 | 11 773 | 437 | 1 577 | 10 | 273 | 1 344 | 3 719 | 312 | 2 130 | 1 971 | 12 947 | 8 493 | 2 526 | 1 462 | 466 |
| 16 Q1 | 10 974 | 415 | 1 463 | 10 | 261 | 1 316 | 3 551 | 285 | 1 960 | 1 712 | 12 168 | 7 963 | 2 456 | 1 336 | 413 |
| Q2 | 10 218 | 392 | 1 386 | 9 | 300 | 1 160 | 3 261 | 299 | 1 865 | 1 545 | 11 998 | 7 852 | 2 405 | 1 343 | 398 |
| Q3 | 9 648 | 326 | 1 290 | 8 | 260 | 1 042 | 3 146 | 290 | 1 779 | 1 507 | 11 680 | 7 637 | 2 344 | 1 322 | 376 |
| Q4 | 9 407 | 320 | 1 266 | 8 | 207 | 1 019 | 3 071 | 258 | 1 764 | 1 495 | 11 304 | 7 605 | 2 162 | 1 186 | 351 |
| 17 Q1 | 9 163 | 318 | 1 224 | 9 | 169 | 969 | 2 935 | 254 | 1 797 | 1 488 | 10 283 | 6 759 | 1 992 | 1 120 | 412 |
| Q2 | R 9 328 | 298 | 1 146 | 7 | 174 | 1 048 | 3 189 | 168 | 1 786 | 1 512 | 9 679 | 6 726 | 1 531 | 955 | 467 |
| Q3 | 9 516 | 287 | 1 228 | 5 | 145 | 1 041 | 3 294 | 199 | 1 728 | 1 590 | 8 244 | 5 363 | 1 625 | 908 | 347 |
| Q4 | 9 121 | 286 | 1 369 | 4 | 148 | 904 | 2 798 | 192 | 1 858 | 1 560 | 8 053 | 5 398 | 1 458 | 866 | 331 |
| 18 Q1 | 7 660 | 199 | 1 114 | 4 | 131 | 790 | 2 476 | 161 | 1 607 | 1 176 | 5 588 | 3 231 | 1 270 | 791 | 296 |
| Q2 | 7 096 | 191 | 1 104 | 4 | 116 | 650 | 2 335 | 166 | 1 502 | 1 028 | 4 860 | 2 748 | 1 078 | 769 | 266 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

| | Industry (excluding construction) | | | | | | | | | | Construction | | | | |
|--------------|-----------------------------------|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|----------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| | 1=2a10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | a 15 11= 12 | 12 | 13 | 14 | 15 |
| 12 | 2 315 | 37 | 498 | 85 | 159 | 176 | 349 | 180 | 420 | 409 | 1 301 | 400 | 602 | 191 | 107 |
| 13 | 2 582 | 60 | 617 | 59 | 185 | 264 | 344 | 282 | 402 | 370 | 1 025 | 325 | 555 | 110 | 35 |
| 14 | 2 855 | 44 | 548 | 67 | 200 | 88 | 729 | 272 | 451 | 455 | 960 | 503 | 221 | 157 | 79 |
| 15 | 2 568 | 39 | 501 | 20 | 180 | 99 | 633 | 263 | 442 | 391 | 777 | 389 | 175 | 144 | 68 |
| 16 | 2 766 | 39 | 556 | 41 | 152 | 115 | 648 | 366 | 455 | 393 | 774 | 410 | 138 | 168 | 58 |
| 17 | R 2 785 | 56 | 594 | 86 | 134 | 122 | 693 | 388 | 403 | 309 | 793 | 385 | 129 | 209 | 69 |
| 15 Q1 | 2 372 | 35 | 503 | 53 | 203 | 76 | 569 | 212 | 383 | 338 | 956 | 477 | 232 | 165 | 83 |
| Q2 | 2 656 | 34 | 525 | 51 | 157 | 104 | 605 | 257 | 529 | 394 | 839 | 489 | 131 | 145 | 74 |
| Q3 | 2 373 | 31 | 457 | 72 | 145 | 94 | 640 | 232 | 383 | 320 | 872 | 462 | 147 | 203 | 60 |
| Q4 | 2 568 | 39 | 501 | 20 | 180 | 99 | 633 | 263 | 442 | 391 | 777 | 389 | 175 | 144 | 68 |
| 16 Q1 | 2 316 | 33 | 449 | 14 | 164 | 93 | 579 | 247 | 415 | 321 | 709 | 347 | 144 | 143 | 75 |
| Q2 | 2 672 | 39 | 552 | 24 | 166 | 107 | 613 | 364 | 487 | 320 | 757 | 360 | 172 | 145 | 80 |
| Q3 | 2 305 | 37 | 495 | 21 | 153 | 96 | 560 | 252 | 429 | 261 | 770 | 423 | 130 | 159 | 58 |
| Q4 | 2 766 | 39 | 556 | 41 | 152 | 115 | 648 | 366 | 455 | 393 | 774 | 410 | 138 | 168 | 58 |
| 17 Q1 | 2 642 | 44 | 616 | 29 | 158 | 100 | 631 | 390 | 373 | 302 | 768 | 401 | 137 | 176 | 54 |
| Q2 | R 2 705 | 47 | 663 | 28 | 144 | 106 | 660 | 385 | 414 | 259 | 665 | 318 | 109 | 185 | 52 |
| Q3 | 2 546 | 48 | 617 | 34 | 125 | 101 | 691 | 282 | 377 | 270 | 711 | 338 | 114 | 184 | 76 |
| Q4 | 2 785 | 56 | 594 | 86 | 134 | 122 | 693 | 388 | 403 | 309 | 793 | 385 | 129 | 209 | 69 |
| 18 Q1 | 2 384 | 50 | 560 | 75 | 111 | 105 | 566 | 293 | 375 | 248 | 786 | 388 | 124 | 193 | 82 |
| Q2 | 2 554 | 51 | 537 | 96 | 131 | 132 | 595 | 353 | 401 | 258 | 818 | 403 | 109 | 228 | 79 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

| | Doubtful loans industry (excluding construction) | | | | | | | | | | Doubtful loans construction | | | | |
|--------------|--|----------------------|-----------------------------|--------------------|-----------|-------------------------------|----------------------|---------------------|-------|-----------------------------------|-----------------------------|-----------|--------------|-----------------------|------------------|
| | Total | Mining and quarrying | Manufacturing | | | | | | | Electricity, gas and water supply | Total | Buildings | Public works | Fitting and finishing | Site preparation |
| | | | Food, beverages and tobacco | Re-fined petroleum | Chemicals | Non-metallic mineral products | Metals and machinery | Transport equipment | Other | | | | | | |
| | a 25 16= 17 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | a 30 26=27 | 27 | 28 | 29 | 30 |
| 12 | 186 | 5 | 34 | 0 | 10 | 16 | 44 | 4 | 67 | 6 | 148 | 75 | 25 | 22 | 25 |
| 13 | 149 | 5 | 18 | 0 | 3 | 17 | 38 | 14 | 49 | 6 | 145 | 73 | 21 | 39 | 12 |
| 14 | 197 | 3 | 21 | 2 | 3 | 15 | 53 | 4 | 61 | 35 | 135 | 77 | 22 | 21 | 15 |
| 15 | 115 | 2 | 10 | 0 | 2 | 8 | 28 | 5 | 42 | 17 | 90 | 51 | 18 | 15 | 7 |
| 16 | 99 | 1 | 10 | 0 | 19 | 5 | 21 | 1 | 25 | 16 | 155 | 103 | 38 | 7 | 7 |
| 17 | R 57 | 0 | 10 | 0 | 11 | 1 | 20 | 1 | 13 | 2 | 73 | 38 | 13 | 16 | 5 |
| 15 Q1 | 190 | 4 | 19 | 0 | 3 | 12 | 46 | 8 | 52 | 46 | 107 | 61 | 12 | 25 | 10 |
| Q2 | 174 | 3 | 18 | 0 | 3 | 4 | 33 | 3 | 67 | 43 | 88 | 50 | 9 | 19 | 9 |
| Q3 | 153 | 3 | 16 | 0 | 3 | 13 | 40 | 8 | 48 | 22 | 102 | 57 | 18 | 18 | 9 |
| Q4 | 115 | 2 | 10 | 0 | 2 | 8 | 28 | 5 | 42 | 17 | 90 | 51 | 18 | 15 | 7 |
| 16 Q1 | 142 | 2 | 7 | 0 | 26 | 7 | 25 | 1 | 36 | 37 | 81 | 51 | 15 | 13 | 3 |
| Q2 | 129 | 2 | 9 | 0 | 29 | 6 | 32 | 1 | 35 | 16 | 157 | 76 | 65 | 14 | 2 |
| Q3 | 122 | 2 | 6 | 0 | 25 | 6 | 30 | 2 | 35 | 17 | 151 | 99 | 33 | 12 | 7 |
| Q4 | 99 | 1 | 10 | 0 | 19 | 5 | 21 | 1 | 25 | 16 | 155 | 103 | 38 | 7 | 7 |
| 17 Q1 | 90 | 1 | 11 | 0 | 24 | 4 | 21 | 1 | 12 | 14 | 71 | 49 | 9 | 7 | 5 |
| Q2 | R 79 | 1 | 5 | 0 | 11 | 6 | 19 | 1 | 21 | 14 | 76 | 43 | 14 | 14 | 5 |
| Q3 | 71 | 2 | 11 | 0 | 11 | 6 | 19 | 1 | 19 | 2 | 72 | 37 | 20 | 10 | 5 |
| Q4 | 57 | 0 | 10 | 0 | 11 | 1 | 20 | 1 | 13 | 2 | 73 | 38 | 13 | 16 | 5 |
| 18 Q1 | 55 | 0 | 8 | 0 | 10 | 0 | 21 | 1 | 12 | 2 | 50 | 25 | 13 | 7 | 5 |
| Q2 | 52 | 0 | 10 | 0 | 8 | 1 | 18 | 1 | 12 | 3 | 43 | 20 | 12 | 7 | 5 |

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

June 2018

EUR millions

| | Loans | | | Deposits | | | | | |
|------------------------------|------------------|--------------------|------------------------|------------------|--------------------|------------------------|--------------------------------|---------------------------|----------------------------------|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | Total 6=7+8+9 | Overnight Deposits (a) 7 | With agreed maturity 8 | Repurchase agreement (b) 9 |
| Álava | 9 274 | 1 389 | 7 885 | 10 942 | 800 | 10 142 | 7 518 | 2 624 | - |
| Albacete | 7 131 | 211 | 6 920 | 7 362 | 170 | 7 192 | 5 389 | 1 803 | - |
| Alacant | 43 563 | 456 | 43 106 | 39 089 | 1 312 | 37 778 | 30 074 | 7 545 | 158 |
| Almería | 16 432 | 140 | 16 292 | 11 711 | 865 | 10 846 | 8 251 | 1 786 | 810 |
| Asturias | 19 731 | 1 699 | 18 032 | 25 177 | 1 160 | 24 018 | 17 969 | 6 038 | 11 |
| Ávila | 2 250 | 43 | 2 207 | 4 129 | 89 | 4 040 | 2 543 | 1 497 | - |
| Badajoz | 11 020 | 960 | 10 060 | 10 780 | 567 | 10 213 | 8 146 | 2 067 | - |
| Balears, Illes | 29 008 | 1 031 | 27 977 | 24 958 | 1 023 | 23 934 | 19 709 | 3 859 | 366 |
| Barcelona | 175 162 | 9 988 | 165 174 | 127 340 | 6 228 | 121 113 | 95 285 | 24 263 | 1 565 |
| Burgos | 7 362 | 142 | 7 220 | 10 488 | 233 | 10 255 | 8 192 | 2 062 | - |
| Cáceres | 4 629 | 29 | 4 600 | 7 943 | 363 | 7 580 | 6 043 | 1 538 | - |
| Cádiz | 17 911 | 306 | 17 605 | 12 871 | 532 | 12 339 | 10 679 | 1 660 | - |
| Cantabria | 10 968 | 394 | 10 575 | 13 009 | 584 | 12 425 | 10 146 | 2 278 | 0 |
| Castelló | 12 079 | 100 | 11 978 | 13 569 | 299 | 13 271 | 9 521 | 3 750 | - |
| Ciudad Real | 7 090 | 110 | 6 980 | 8 691 | 204 | 8 486 | 6 518 | 1 968 | - |
| Córdoba | 12 665 | 277 | 12 388 | 12 700 | 412 | 12 288 | 9 887 | 2 400 | 1 |
| Coruña, La | 20 378 | 2 827 | 17 551 | 28 554 | 2 374 | 26 179 | 19 422 | 6 740 | 17 |
| Cuenca | 3 035 | 44 | 2 991 | 4 810 | 301 | 4 509 | 3 380 | 1 129 | - |
| Girona | 14 768 | 146 | 14 622 | 13 156 | 475 | 12 680 | 9 634 | 3 046 | - |
| Granada | 14 523 | 322 | 14 201 | 13 924 | 415 | 13 509 | 10 712 | 2 797 | - |
| Guadalajara | 4 621 | 44 | 4 578 | 4 175 | 243 | 3 932 | 3 112 | 820 | - |
| Gipuzkoa | 19 083 | 535 | 18 548 | 24 940 | 562 | 24 378 | 18 225 | 5 611 | 542 |
| Huelva | 7 457 | 178 | 7 279 | 5 971 | 217 | 5 754 | 5 063 | 691 | - |
| Huesca | 4 305 | 37 | 4 268 | 6 021 | 147 | 5 874 | 4 792 | 1 082 | - |
| Jaén | 8 838 | 264 | 8 574 | 10 139 | 385 | 9 754 | 7 775 | 1 979 | - |
| León | 7 220 | 75 | 7 145 | 11 869 | 533 | 11 336 | 8 727 | 2 609 | - |
| Lleida | 8 235 | 62 | 8 173 | 8 661 | 231 | 8 430 | 6 200 | 2 230 | - |
| Lugo | 3 457 | 13 | 3 445 | 8 826 | 176 | 8 649 | 5 909 | 2 740 | - |
| Madrid | 375 810 | 26 291 | 349 519 | 361 463 | 25 961 | 335 502 | 263 461 | 54 923 | 17 118 |
| Málaga | 31 746 | 559 | 31 187 | 24 805 | 1 235 | 23 570 | 19 605 | 3 966 | - |
| Murcia | 32 050 | 633 | 31 417 | 23 450 | 499 | 22 951 | 17 207 | 5 744 | - |
| Navarra | 16 411 | 1 325 | 15 086 | 16 790 | 655 | 16 135 | 13 008 | 3 124 | 2 |
| Ourense | 3 106 | 13 | 3 094 | 8 393 | 170 | 8 223 | 5 439 | 2 784 | - |
| Palencia | 2 543 | 33 | 2 510 | 4 576 | 133 | 4 443 | 3 566 | 877 | - |
| Palmas, Las | 19 559 | 749 | 18 809 | 17 537 | 3 009 | 14 528 | 11 610 | 2 919 | - |
| Pontevedra | 14 585 | 49 | 14 537 | 18 080 | 640 | 17 440 | 13 120 | 4 320 | - |
| Rioja, La | 7 498 | 650 | 6 848 | 8 757 | 217 | 8 539 | 6 408 | 2 130 | 1 |
| Salamanca | 5 617 | 91 | 5 526 | 8 891 | 378 | 8 513 | 6 604 | 1 909 | - |
| Tenerife | 16 355 | 434 | 15 921 | 12 925 | 1 352 | 11 573 | 9 920 | 1 654 | - |
| Segovia | 2 683 | 37 | 2 645 | 4 147 | 102 | 4 045 | 2 582 | 1 463 | - |
| Sevilla | 40 436 | 3 525 | 36 911 | 28 848 | 3 481 | 25 367 | 22 352 | 3 015 | - |
| Soria | 1 688 | 30 | 1 658 | 3 295 | 113 | 3 182 | 2 243 | 939 | - |
| Tarragona | 15 196 | 467 | 14 729 | 11 041 | 461 | 10 581 | 8 215 | 2 366 | - |
| Teruel | 2 035 | 28 | 2 007 | 3 285 | 114 | 3 171 | 2 390 | 781 | - |
| Toledo | 12 456 | 1 328 | 11 128 | 12 478 | 520 | 11 958 | 8 611 | 3 347 | - |
| València | 58 442 | 6 444 | 51 998 | 54 846 | 2 436 | 52 410 | 41 536 | 10 873 | 1 |
| Valladolid | 12 824 | 2 820 | 10 005 | 13 832 | 935 | 12 897 | 10 064 | 2 833 | - |
| Bizkaia | 44 282 | 6 516 | 37 766 | 45 583 | 2 897 | 42 686 | 34 076 | 7 867 | 743 |
| Zamora | 2 277 | 13 | 2 264 | 4 857 | 155 | 4 701 | 3 482 | 1 220 | - |
| Zaragoza | 27 167 | 1 769 | 25 398 | 26 309 | 582 | 25 727 | 20 348 | 4 520 | 859 |
| Non classified (c) | 782 | - | 782 | - | - | - | - | - | - |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 190 | 74 | 1 116 | 891 | 26 | 865 | 702 | 163 | - |
| Melilla | 991 | 44 | 946 | 928 | 39 | 889 | 763 | 126 | - |
| On-line banking | - | - | - | 37 435 | - | 37 435 | 31 320 | 5 896 | 219 |
| TOTAL | 1 249 924 | 75 745 | 1 174 179 | 1 235 245 | 67 010 | 1 168 235 | 917 505 | 228 318 | 22 413 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

June 2018

EUR millions

| | Loans | | | Depósitos | | | | | |
|---------------------------------------|------------------|--------------------|------------------------|------------------|--------------------|------------------------|------------------------|----------------------|---------------|
| | Total | General Government | Other resident sectors | Total | General Government | Other resident sectors | | | |
| | | | | | | Total | Overnight deposits (a) | With agreed maturity | CTAs (b) |
| | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6=7+8+9 | 7 | 8 | 9 |
| País Vasco | 72 639 | 8 440 | 64 199 | 81 465 | 4 259 | 77 206 | 59 819 | 16 101 | 1 285 |
| Cataluña | 213 361 | 10 663 | 202 698 | 160 198 | 7 394 | 152 804 | 119 334 | 31 905 | 1 565 |
| Galicia | 41 527 | 2 901 | 38 626 | 63 851 | 3 360 | 60 491 | 43 891 | 16 583 | 17 |
| Andalucía | 150 009 | 5 571 | 144 438 | 120 968 | 7 541 | 113 427 | 94 324 | 18 293 | 810 |
| Asturias, Principado de | 19 731 | 1 699 | 18 032 | 25 177 | 1 160 | 24 018 | 17 969 | 6 038 | 11 |
| Cantabria | 10 968 | 394 | 10 575 | 13 009 | 584 | 12 425 | 10 146 | 2 278 | 0 |
| Rioja, La | 7 498 | 650 | 6 848 | 8 757 | 217 | 8 539 | 6 408 | 2 130 | 1 |
| Murcia, Región de | 32 050 | 633 | 31 417 | 23 450 | 499 | 22 951 | 17 207 | 5 744 | - |
| Comunitat Valenciana | 114 083 | 7 001 | 107 083 | 107 505 | 4 046 | 103 459 | 81 131 | 22 168 | 159 |
| Aragón | 33 507 | 1 834 | 31 672 | 35 615 | 843 | 34 772 | 27 530 | 6 383 | 859 |
| Castilla-La Mancha | 34 332 | 1 736 | 32 596 | 37 515 | 1 438 | 36 077 | 27 011 | 9 066 | - |
| Canarias | 35 914 | 1 184 | 34 730 | 30 462 | 4 361 | 26 101 | 21 529 | 4 572 | - |
| Navarra, Comunidad Foral de | 16 411 | 1 325 | 15 086 | 16 790 | 655 | 16 135 | 13 008 | 3 124 | 2 |
| Extremadura | 15 649 | 989 | 14 660 | 18 723 | 930 | 17 793 | 14 189 | 3 604 | - |
| Balears, Illes | 29 008 | 1 031 | 27 977 | 24 958 | 1 023 | 23 934 | 19 709 | 3 859 | 366 |
| Madrid, Comunidad de | 375 810 | 26 291 | 349 519 | 361 463 | 25 961 | 335 502 | 263 461 | 54 923 | 17 118 |
| Castilla y León | 44 463 | 3 284 | 41 179 | 66 083 | 2 671 | 63 412 | 48 003 | 15 409 | - |
| Non classified (c) | 782 | - | 782 | - | - | - | - | - | - |
| TOTAL CCAA | 1 247 744 | 75 627 | 1 172 117 | 1 195 991 | 66 944 | 1 129 047 | 884 720 | 222 133 | 22 193 |
| Autonomous cities | | | | | | | | | |
| Ceuta | 1 190 | 74 | 1 116 | 891 | 26 | 865 | 702 | 163 | - |
| Melilla | 991 | 44 | 946 | 928 | 39 | 889 | 763 | 126 | - |
| On-line banking | - | - | - | 37 435 | - | 37 435 | 31 320 | 5 896 | 219 |
| TOTAL | 1 249 924 | 75 745 | 1 174 179 | 1 235 245 | 67 010 | 1 168 235 | 917 505 | 228 318 | 22 413 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | National total | | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|--------------|----------------|------------|------------------------|------------|--------------------|------------|------------|------------|----------|------------|---------|------------|-----------|------------|-------------------------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 09 | 1 837 761 | 1 776 533 | 96.67 | 61 228 | 3.33 | 83 863 | 4.56 | 354 662 | 19.30 | 71 283 | 3.88 | 237 031 | 12.90 | 27 745 | 1.51 | |
| 10 | 1 856 783 | 1 782 291 | 95.99 | 74 492 | 4.01 | 86 884 | 4.68 | 357 277 | 19.24 | 70 509 | 3.80 | 234 147 | 12.61 | 28 161 | 1.52 | |
| 11 | 1 798 026 | 1 715 037 | 95.38 | 82 989 | 4.62 | 85 904 | 4.78 | 344 754 | 19.17 | 64 076 | 3.56 | 223 380 | 12.42 | 27 575 | 1.53 | |
| 12 | 1 634 655 | 1 537 765 | 94.07 | 96 890 | 5.93 | 79 338 | 4.85 | 316 999 | 19.39 | 55 021 | 3.37 | 202 390 | 12.38 | 26 749 | 1.64 | |
| 13 | 1 469 010 | 1 392 384 | 94.78 | 76 627 | 5.22 | 73 237 | 4.99 | 297 068 | 20.22 | 50 104 | 3.41 | 180 780 | 12.31 | 22 337 | 1.52 | |
| 14 | 1 422 890 | 1 328 193 | 93.34 | 94 697 | 6.66 | 69 177 | 4.86 | 277 913 | 19.53 | 44 912 | 3.16 | 174 758 | 12.28 | 21 484 | 1.51 | |
| 14 Q4 | 1 422 890 | 1 328 193 | 93.34 | 94 697 | 6.66 | 69 177 | 4.86 | 277 913 | 19.53 | 44 912 | 3.16 | 174 758 | 12.28 | 21 484 | 1.51 | |
| 15 Q1 | 1 419 540 | 1 324 910 | 93.33 | 94 630 | 6.67 | 69 784 | 4.92 | 276 106 | 19.45 | 44 204 | 3.11 | 172 459 | 12.15 | 21 365 | 1.51 | |
| Q2 | 1 400 896 | 1 307 623 | 93.34 | 93 273 | 6.66 | 71 837 | 5.13 | 272 129 | 19.43 | 44 059 | 3.15 | 169 597 | 12.11 | 21 332 | 1.52 | |
| Q3 | 1 380 344 | 1 289 504 | 93.42 | 90 840 | 6.58 | 70 225 | 5.09 | 267 620 | 19.39 | 43 329 | 3.14 | 166 875 | 12.09 | 20 664 | 1.50 | |
| Q4 | 1 360 361 | 1 274 653 | 93.70 | 85 709 | 6.30 | 70 039 | 5.15 | 264 856 | 19.47 | 43 020 | 3.16 | 164 008 | 12.06 | 20 317 | 1.49 | |
| 16 Q1 | 1 333 702 | 1 243 188 | 93.21 | 90 514 | 6.79 | 70 474 | 5.28 | 247 233 | 18.54 | 43 178 | 3.24 | 162 568 | 12.19 | 20 195 | 1.51 | |
| Q2 | 1 341 406 | 1 246 533 | 92.93 | 94 874 | 7.07 | 71 425 | 5.32 | 239 805 | 17.88 | 43 707 | 3.26 | 163 642 | 12.20 | 20 745 | 1.55 | |
| Q3 | 1 314 273 | 1 226 307 | 93.31 | 87 966 | 6.69 | 73 369 | 5.58 | 232 731 | 17.71 | 44 697 | 3.40 | 161 146 | 12.26 | 20 492 | 1.56 | |
| Q4 | 1 306 396 | 1 222 530 | 93.58 | 83 866 | 6.42 | 71 564 | 5.48 | 236 415 | 18.10 | 42 563 | 3.26 | 158 488 | 12.13 | 20 387 | 1.56 | |
| 17 Q1 | 1 297 131 | 1 213 572 | 93.56 | 83 559 | 6.44 | 71 489 | 5.51 | 233 638 | 18.01 | 42 118 | 3.25 | 158 061 | 12.19 | 20 371 | 1.57 | |
| Q2 | R 1 291 929 | 1 209 022 | 93.58 | 82 907 | 6.42 | 72 200 | 5.59 | 235 855 | 18.26 | 41 443 | 3.21 | 156 105 | 12.08 | 19 954 | 1.54 | |
| Q3 | 1 273 643 | 1 196 352 | 93.93 | 77 291 | 6.07 | 70 818 | 5.56 | 232 878 | 18.28 | 40 300 | 3.16 | 154 081 | 12.10 | 19 905 | 1.56 | |
| Q4 | 1 273 446 | 1 199 107 | 94.16 | 74 339 | 5.84 | 70 862 | 5.56 | 216 850 | 17.03 | 40 042 | 3.14 | 151 627 | 11.91 | 19 466 | 1.53 | |
| 18 Q1 | 1 245 278 | 1 170 904 | 94.03 | 74 375 | 5.97 | 69 731 | 5.60 | 211 981 | 17.02 | 39 660 | 3.18 | 149 043 | 11.97 | 19 753 | 1.59 | |
| Q2 | 1 249 924 | 1 174 179 | 93.94 | 75 745 | 6.06 | 72 639 | 5.81 | 213 361 | 17.07 | 41 527 | 3.32 | 150 009 | 12.00 | 19 731 | 1.58 | |

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Cantabria | | Rioja,La | | Murcia,Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | |
|--------------|-----------|------------|----------|------------|------------------|------------|----------------------|------------|--------|------------|--------------------|------------|----------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 09 | 16 625 | 0.90 | 12 996 | 0.71 | 49 351 | 2.69 | 186 100 | 10.13 | 48 847 | 2.66 | 57 843 | 3.15 | 58 033 | 3.16 |
| 10 | 16 764 | 0.90 | 12 883 | 0.69 | 49 363 | 2.66 | 185 657 | 10.00 | 49 393 | 2.66 | 56 804 | 3.06 | 56 394 | 3.04 |
| 11 | 16 458 | 0.92 | 12 308 | 0.68 | 48 196 | 2.68 | 180 871 | 10.06 | 47 213 | 2.63 | 54 197 | 3.01 | 52 722 | 2.93 |
| 12 | 15 064 | 0.92 | 10 441 | 0.64 | 45 829 | 2.80 | 158 250 | 9.68 | 43 145 | 2.64 | 46 225 | 2.83 | 47 274 | 2.89 |
| 13 | 13 681 | 0.93 | 9 452 | 0.64 | 38 812 | 2.64 | 141 399 | 9.63 | 38 849 | 2.64 | 42 179 | 2.87 | 42 225 | 2.87 |
| 14 | 12 897 | 0.91 | 9 028 | 0.63 | 35 696 | 2.51 | 133 914 | 9.41 | 36 598 | 2.57 | 39 800 | 2.80 | 40 944 | 2.88 |
| 14 Q4 | 12 897 | 0.91 | 9 028 | 0.63 | 35 696 | 2.51 | 133 914 | 9.41 | 36 598 | 2.57 | 39 800 | 2.80 | 40 944 | 2.88 |
| 15 Q1 | 12 729 | 0.90 | 8 733 | 0.62 | 35 608 | 2.51 | 131 784 | 9.28 | 36 563 | 2.58 | 39 565 | 2.79 | 40 179 | 2.83 |
| Q2 | 12 559 | 0.90 | 8 586 | 0.61 | 34 041 | 2.43 | 128 290 | 9.16 | 36 165 | 2.58 | 39 075 | 2.79 | 39 618 | 2.83 |
| Q3 | 12 472 | 0.90 | 8 434 | 0.61 | 33 704 | 2.44 | 126 044 | 9.13 | 35 680 | 2.58 | 38 377 | 2.78 | 39 094 | 2.83 |
| Q4 | 12 165 | 0.89 | 8 245 | 0.61 | 33 473 | 2.46 | 122 973 | 9.04 | 35 173 | 2.59 | 37 382 | 2.75 | 38 540 | 2.83 |
| 16 Q1 | 11 959 | 0.90 | 8 192 | 0.61 | 32 631 | 2.45 | 121 155 | 9.08 | 34 961 | 2.62 | 37 488 | 2.81 | 38 321 | 2.87 |
| Q2 | 11 944 | 0.89 | 8 138 | 0.61 | 34 063 | 2.54 | 124 172 | 9.26 | 35 197 | 2.62 | 37 298 | 2.78 | 38 190 | 2.85 |
| Q3 | 11 811 | 0.90 | 8 022 | 0.61 | 33 271 | 2.53 | 113 910 | 8.67 | 34 574 | 2.63 | 36 743 | 2.80 | 37 910 | 2.88 |
| Q4 | 11 623 | 0.89 | 7 936 | 0.61 | 32 260 | 2.47 | 120 307 | 9.21 | 33 728 | 2.58 | 35 572 | 2.72 | 36 924 | 2.83 |
| 17 Q1 | 11 503 | 0.89 | 7 674 | 0.59 | 32 250 | 2.49 | 119 914 | 9.24 | 33 569 | 2.59 | 35 177 | 2.71 | 36 591 | 2.82 |
| Q2 | R 11 555 | 0.89 | 8 058 | 0.62 | 31 509 | 2.44 | 119 505 | 9.25 | 34 399 | 2.66 | 35 606 | 2.76 | 36 336 | 2.81 |
| Q3 | 11 321 | 0.89 | 7 935 | 0.62 | 30 771 | 2.42 | 115 998 | 9.11 | 34 379 | 2.70 | 35 113 | 2.76 | 36 375 | 2.86 |
| Q4 | 10 472 | 0.82 | 8 063 | 0.63 | 30 181 | 2.37 | 116 019 | 9.11 | 34 126 | 2.68 | 34 749 | 2.73 | 35 131 | 2.76 |
| 18 Q1 | 11 182 | 0.90 | 7 593 | 0.61 | 32 398 | 2.60 | 114 142 | 9.17 | 33 727 | 2.71 | 34 031 | 2.73 | 35 584 | 2.86 |
| Q2 | 10 968 | 0.88 | 7 498 | 0.60 | 32 050 | 2.56 | 114 083 | 9.13 | 33 507 | 2.68 | 34 332 | 2.75 | 35 914 | 2.87 |

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Navarra,Comu- nidad Foral de | | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous cities | | | | Non- classified (a) | |
|-------|---------------------------------|-----------------|-------------|-----------------|----------------|-----------------|-------------------------|-----------------|--------------------|-----------------|-------------------|-----------------|---------|-----------------|---------------------------|-----------------|
| | | | | | | | | | | | Ceuta | | Melilla | | | |
| | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage |
| | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 |
| 09 | 24 491 | 1.33 | 23 221 | 1.26 | 46 661 | 2.54 | 449 943 | 24.48 | 75 601 | 4.11 | 1 509 | 0.08 | 1 075 | 0.06 | 10 880 | 0.59 |
| 10 | 24 320 | 1.31 | 23 371 | 1.26 | 46 197 | 2.49 | 450 895 | 24.28 | 75 227 | 4.05 | 1 595 | 0.09 | 1 070 | 0.06 | 29 874 | 1.61 |
| 11 | 23 572 | 1.31 | 22 815 | 1.27 | 45 004 | 2.50 | 445 841 | 24.80 | 72 872 | 4.05 | 1 548 | 0.09 | 1 064 | 0.06 | 27 658 | 1.54 |
| 12 | 21 053 | 1.29 | 20 485 | 1.25 | 40 552 | 2.48 | 410 989 | 25.14 | 64 869 | 3.97 | 1 478 | 0.09 | 1 071 | 0.07 | 27 417 | 1.68 |
| 13 | 19 340 | 1.32 | 18 126 | 1.23 | 35 885 | 2.44 | 357 256 | 24.32 | 56 545 | 3.85 | 1 353 | 0.09 | 1 024 | 0.07 | 29 360 | 2.00 |
| 14 | 17 398 | 1.22 | 17 135 | 1.20 | 33 741 | 2.37 | 377 100 | 26.50 | 53 024 | 3.73 | 1 292 | 0.09 | 990 | 0.07 | 25 086 | 1.76 |
| 14 Q4 | 17 398 | 1.22 | 17 135 | 1.20 | 33 741 | 2.37 | 377 100 | 26.50 | 53 024 | 3.73 | 1 292 | 0.09 | 990 | 0.07 | 25 086 | 1.76 |
| 15 Q1 | 16 944 | 1.19 | 17 067 | 1.20 | 33 626 | 2.37 | 379 780 | 26.75 | 52 432 | 3.69 | 1 278 | 0.09 | 984 | 0.07 | 28 350 | 2.00 |
| Q2 | 17 330 | 1.24 | 16 943 | 1.21 | 33 031 | 2.36 | 378 494 | 27.02 | 51 684 | 3.69 | 1 269 | 0.09 | 995 | 0.07 | 23 861 | 1.70 |
| Q3 | 16 985 | 1.23 | 16 803 | 1.22 | 32 294 | 2.34 | 374 321 | 27.12 | 50 536 | 3.66 | 1 245 | 0.09 | 986 | 0.07 | 24 657 | 1.79 |
| Q4 | 16 639 | 1.22 | 16 324 | 1.20 | 32 021 | 2.35 | 371 235 | 27.29 | 49 061 | 3.61 | 1 245 | 0.09 | 1 001 | 0.07 | 22 643 | 1.66 |
| 16 Q1 | 16 665 | 1.25 | 16 269 | 1.22 | 32 204 | 2.41 | 373 651 | 28.02 | 48 648 | 3.65 | 1 242 | 0.09 | 992 | 0.07 | 15 674 | 1.18 |
| Q2 | 17 164 | 1.28 | 16 318 | 1.22 | 32 280 | 2.41 | 377 911 | 28.17 | 49 219 | 3.67 | 1 269 | 0.09 | 990 | 0.07 | 17 929 | 1.34 |
| Q3 | 16 899 | 1.29 | 15 998 | 1.22 | 31 835 | 2.42 | 371 749 | 28.29 | 48 601 | 3.70 | 1 228 | 0.09 | 984 | 0.07 | 18 302 | 1.39 |
| Q4 | 16 327 | 1.25 | 15 723 | 1.20 | 31 551 | 2.42 | 369 900 | 28.31 | 47 542 | 3.64 | 1 221 | 0.09 | 977 | 0.07 | 15 370 | 1.18 |
| 17 Q1 | 16 883 | 1.30 | 15 582 | 1.20 | 31 648 | 2.44 | 368 357 | 28.40 | 46 951 | 3.62 | 1 217 | 0.09 | 972 | 0.07 | 13 225 | 1.02 |
| Q2 | R 16 733 | 1.30 | 15 853 | 1.23 | 31 451 | 2.43 | 373 978 | 28.95 | 48 069 | 3.72 | 1 235 | 0.10 | 982 | 0.08 | 1 105 | 0.09 |
| Q3 | 16 668 | 1.31 | 15 696 | 1.23 | 30 945 | 2.43 | 371 917 | 29.20 | 45 608 | 3.58 | 1 225 | 0.10 | 981 | 0.08 | 729 | 0.06 |
| Q4 | 16 521 | 1.30 | 15 608 | 1.23 | 30 554 | 2.40 | 394 865 | 31.01 | 45 379 | 3.56 | 1 246 | 0.10 | 1 055 | 0.08 | 631 | 0.05 |
| 18 Q1 | 16 245 | 1.30 | 15 587 | 1.25 | 28 863 | 2.32 | 378 498 | 30.39 | 44 560 | 3.58 | 1 225 | 0.10 | 992 | 0.08 | 481 | 0.04 |
| Q2 | 16 411 | 1.31 | 15 649 | 1.25 | 29 008 | 2.32 | 375 810 | 30.07 | 44 463 | 3.56 | 1 190 | 0.10 | 991 | 0.08 | 782 | 0.06 |

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | National total | | Other resident sectors | | General Government | | País Vasco | | Cataluña | | Galicia | | Andalucía | | Asturias, Principado de | |
|--------------|-------------------|-----------------|---------------------------|-----------------|--------------------|-----------------|------------|-----------------|----------|-----------------|---------|-----------------|-----------|-----------------|----------------------------|-----------------|
| | | | | | | | | | | | | | | | | |
| | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage | Total | Perce- ntage |
| | 1=2+4 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 09 | 1 219 886 | 1 142 013 | 93.62 | 77 873 | 6.38 | 78 640 | 6.45 | 202 565 | 16.61 | 53 872 | 4.42 | 113 446 | 9.30 | 22 520 | 1.85 | |
| 10 | 1 223 496 | 1 148 253 | 93.85 | 75 243 | 6.15 | 78 799 | 6.44 | 206 317 | 16.86 | 55 470 | 4.53 | 113 766 | 9.30 | 23 879 | 1.95 | |
| 11 | 1 176 126 | 1 109 656 | 94.35 | 66 470 | 5.65 | 74 850 | 6.36 | 194 333 | 16.52 | 53 224 | 4.53 | 106 593 | 9.06 | 23 611 | 2.01 | |
| 12 | 1 167 785 | 1 100 444 | 94.23 | 67 341 | 5.77 | 71 947 | 6.16 | 191 757 | 16.42 | 52 979 | 4.54 | 102 700 | 8.79 | 22 780 | 1.95 | |
| 13 | 1 196 711 | 1 134 915 | 94.84 | 61 796 | 5.16 | 73 729 | 6.16 | 201 003 | 16.80 | 55 027 | 4.60 | 108 396 | 9.06 | 24 878 | 2.08 | |
| 14 | 1 213 205 | 1 139 756 | 93.95 | 73 448 | 6.05 | 72 269 | 5.96 | 197 102 | 16.25 | 57 510 | 4.74 | 108 947 | 8.98 | 25 332 | 2.09 | |
| 14 Q4 | 1 213 205 | 1 139 756 | 93.95 | 73 448 | 6.05 | 72 269 | 5.96 | 197 102 | 16.25 | 57 510 | 4.74 | 108 947 | 8.98 | 25 332 | 2.09 | |
| 15 Q1 | 1 220 624 | 1 136 112 | 93.08 | 84 512 | 6.92 | 72 381 | 5.93 | 194 470 | 15.93 | 56 754 | 4.65 | 106 482 | 8.72 | 24 792 | 2.03 | |
| Q2 | 1 214 955 | 1 140 039 | 93.83 | 74 916 | 6.17 | 74 428 | 6.13 | 196 840 | 16.20 | 57 749 | 4.75 | 108 767 | 8.95 | 25 211 | 2.08 | |
| Q3 | 1 197 564 | 1 128 172 | 94.21 | 69 392 | 5.79 | 73 573 | 6.14 | 195 122 | 16.29 | 57 248 | 4.78 | 108 729 | 9.08 | 24 291 | 2.03 | |
| Q4 | 1 211 969 | 1 135 872 | 93.72 | 76 097 | 6.28 | 74 676 | 6.16 | 193 377 | 15.96 | 57 899 | 4.78 | 109 686 | 9.05 | 24 070 | 1.99 | |
| 16 Q1 | 1 197 225 | 1 128 559 | 94.26 | 68 665 | 5.74 | 75 771 | 6.33 | 180 348 | 15.06 | 58 200 | 4.86 | 109 177 | 9.12 | 23 901 | 2.00 | |
| Q2 | 1 216 215 | 1 145 199 | 94.16 | 71 016 | 5.84 | 76 633 | 6.30 | 185 206 | 15.23 | 59 453 | 4.89 | 112 155 | 9.22 | 24 556 | 2.02 | |
| Q3 | 1 195 335 | 1 137 300 | 95.14 | 58 035 | 4.86 | 75 968 | 6.36 | 184 754 | 15.46 | 60 586 | 5.07 | 111 756 | 9.35 | 24 449 | 2.05 | |
| Q4 | 1 194 227 | 1 140 814 | 95.53 | 53 412 | 4.47 | 76 117 | 6.37 | 182 454 | 15.28 | 59 758 | 5.00 | 113 743 | 9.52 | 24 734 | 2.07 | |
| 17 Q1 | 1 185 863 | 1 136 810 | 95.86 | 49 053 | 4.14 | 78 651 | 6.63 | 180 609 | 15.23 | 59 793 | 5.04 | 111 863 | 9.43 | 24 935 | 2.10 | |
| Q2 | R 1 233 422 | 1 179 274 | 95.61 | 54 148 | 4.39 | 78 790 | 6.39 | 189 665 | 15.38 | 60 098 | 4.87 | 116 786 | 9.47 | 25 021 | 2.03 | |
| Q3 | 1 226 878 | 1 163 288 | 94.82 | 63 589 | 5.18 | 77 503 | 6.32 | 184 734 | 15.06 | 60 248 | 4.91 | 116 249 | 9.48 | 24 793 | 2.02 | |
| Q4 | 1 207 827 | 1 146 917 | 94.96 | 60 910 | 5.04 | 79 661 | 6.60 | 153 335 | 12.70 | 61 076 | 5.06 | 119 776 | 9.92 | 24 864 | 2.06 | |
| 18 Q1 | 1 197 115 | 1 137 805 | 95.05 | 59 310 | 4.95 | 78 895 | 6.59 | 152 169 | 12.71 | 61 474 | 5.14 | 118 369 | 9.89 | 24 599 | 2.05 | |
| Q2 | 1 235 245 | 1 168 235 | 94.58 | 67 010 | 5.42 | 81 465 | 6.60 | 160 198 | 12.97 | 63 851 | 5.17 | 120 968 | 9.79 | 25 177 | 2.04 | |

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Cantabria | | Rioja, La | | Murcia, Región de | | Comunitat Valenciana | | Aragón | | Castilla-La Mancha | | Canarias | | Navarra, Comunidad Foral de | |
|--------------|-----------|------------|-----------|------------|-------------------|------------|----------------------|------------|--------|------------|--------------------|------------|----------|------------|-----------------------------|------------|
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 |
| 09 | 11 974 | 0.98 | 8 288 | 0.68 | 24 623 | 2.02 | 102 614 | 8.41 | 34 556 | 2.83 | 36 353 | 2.98 | 25 702 | 2.11 | 17 585 | 1.44 |
| 10 | 12 200 | 1.00 | 8 649 | 0.71 | 24 938 | 2.04 | 100 720 | 8.23 | 35 900 | 2.93 | 37 137 | 3.04 | 26 104 | 2.13 | 18 462 | 1.51 |
| 11 | 11 752 | 1.00 | 8 019 | 0.68 | 23 684 | 2.01 | 100 156 | 8.52 | 34 622 | 2.94 | 35 586 | 3.03 | 24 263 | 2.06 | 17 488 | 1.49 |
| 12 | 11 405 | 0.98 | 7 731 | 0.66 | 23 867 | 2.04 | 96 630 | 8.27 | 34 038 | 2.91 | 34 457 | 2.95 | 22 388 | 1.92 | 15 549 | 1.33 |
| 13 | 12 387 | 1.04 | 8 420 | 0.70 | 24 051 | 2.01 | 97 436 | 8.14 | 35 892 | 3.00 | 35 902 | 3.00 | 24 215 | 2.02 | 16 518 | 1.38 |
| 14 | 12 300 | 1.01 | 8 186 | 0.67 | 24 537 | 2.02 | 94 183 | 7.76 | 34 691 | 2.86 | 36 209 | 2.98 | 23 900 | 1.97 | 15 787 | 1.30 |
| 14 Q4 | 12 300 | 1.01 | 8 186 | 0.67 | 24 537 | 2.02 | 94 183 | 7.76 | 34 691 | 2.86 | 36 209 | 2.98 | 23 900 | 1.97 | 15 787 | 1.30 |
| 15 Q1 | 12 327 | 1.01 | 8 070 | 0.66 | 24 181 | 1.98 | 92 289 | 7.56 | 35 017 | 2.87 | 35 361 | 2.90 | 23 695 | 1.94 | 15 290 | 1.25 |
| Q2 | 12 150 | 1.00 | 8 143 | 0.67 | 24 566 | 2.02 | 93 262 | 7.68 | 33 816 | 2.78 | 35 461 | 2.92 | 24 213 | 1.99 | 15 520 | 1.28 |
| Q3 | 12 242 | 1.02 | 8 152 | 0.68 | 24 620 | 2.06 | 93 052 | 7.77 | 33 408 | 2.79 | 34 916 | 2.92 | 24 285 | 2.03 | 15 325 | 1.28 |
| Q4 | 12 356 | 1.02 | 8 286 | 0.68 | 24 938 | 2.06 | 93 691 | 7.73 | 34 034 | 2.81 | 35 624 | 2.94 | 24 608 | 2.03 | 15 568 | 1.28 |
| 16 Q1 | 12 070 | 1.01 | 8 335 | 0.70 | 24 576 | 2.05 | 93 168 | 7.78 | 33 533 | 2.80 | 35 720 | 2.98 | 24 811 | 2.07 | 15 580 | 1.30 |
| Q2 | 12 302 | 1.01 | 8 426 | 0.69 | 25 356 | 2.08 | 95 309 | 7.84 | 33 248 | 2.73 | 36 274 | 2.98 | 25 632 | 2.11 | 15 924 | 1.31 |
| Q3 | 12 647 | 1.06 | 8 409 | 0.70 | 24 412 | 2.04 | 92 643 | 7.75 | 32 748 | 2.74 | 36 073 | 3.02 | 26 220 | 2.19 | 15 788 | 1.32 |
| Q4 | 12 436 | 1.04 | 8 538 | 0.71 | 24 853 | 2.08 | 97 961 | 8.20 | 32 647 | 2.73 | 36 202 | 3.03 | 26 938 | 2.26 | 16 173 | 1.35 |
| 17 Q1 | 12 269 | 1.03 | 8 473 | 0.71 | 24 583 | 2.07 | 96 743 | 8.16 | 32 348 | 2.73 | 35 687 | 3.01 | 26 917 | 2.27 | 15 726 | 1.33 |
| Q2 | 12 538 | 1.02 | 8 619 | 0.70 | 24 743 | 2.01 | 97 943 | 7.94 | 33 029 | 2.68 | 36 478 | 2.96 | 27 620 | 2.24 | 16 185 | 1.31 |
| Q3 | 12 914 | 1.05 | 8 687 | 0.71 | 24 863 | 2.03 | 99 386 | 8.10 | 33 863 | 2.76 | 36 502 | 2.98 | 28 388 | 2.31 | 16 061 | 1.31 |
| Q4 | 12 902 | 1.07 | 8 787 | 0.73 | 24 785 | 2.05 | 106 603 | 8.83 | 36 409 | 3.01 | 37 238 | 3.08 | 29 000 | 2.40 | 16 839 | 1.39 |
| 18 Q1 | 12 618 | 1.05 | 8 630 | 0.72 | 22 757 | 1.90 | 104 580 | 8.74 | 34 854 | 2.91 | 36 867 | 3.08 | 29 255 | 2.44 | 16 384 | 1.37 |
| Q2 | 13 009 | 1.05 | 8 757 | 0.71 | 23 450 | 1.90 | 107 505 | 8.70 | 35 615 | 2.88 | 37 515 | 3.04 | 30 462 | 2.47 | 16 790 | 1.36 |

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

| | Extremadura | | Balears, Illes | | Madrid, Comunidad de | | Castilla y León | | Autonomous Cities | | | | On-line banking | | Non classified | |
|--------------|-------------|------------|----------------|------------|----------------------|------------|-----------------|------------|-------------------|------------|---------|------------|-----------------|------------|----------------|------------|
| | | | | | | | | | Ceuta | | Melilla | | | | (a) | |
| | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage | Total | Percentage |
| | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 |
| 09 | 17 646 | 1.45 | 20 343 | 1.67 | 359 192 | 29.44 | 64 157 | 5.26 | 858 | 0.07 | 826 | 0.07 | 24 126 | 1.98 | - | - |
| 10 | 18 069 | 1.48 | 21 138 | 1.73 | 348 669 | 28.50 | 65 538 | 5.36 | 879 | 0.07 | 865 | 0.07 | 25 997 | 2.12 | - | - |
| 11 | 17 303 | 1.47 | 18 734 | 1.59 | 338 428 | 28.77 | 64 819 | 5.51 | 855 | 0.07 | 856 | 0.07 | 26 952 | 2.29 | - | - |
| 12 | 17 018 | 1.46 | 18 798 | 1.61 | 350 766 | 30.04 | 63 215 | 5.41 | 843 | 0.07 | 810 | 0.07 | 28 109 | 2.41 | - | - |
| 13 | 17 613 | 1.47 | 20 265 | 1.69 | 345 281 | 28.85 | 66 393 | 5.55 | 881 | 0.07 | 887 | 0.07 | 27 536 | 2.30 | - | - |
| 14 | 17 880 | 1.47 | 20 770 | 1.71 | 365 418 | 30.12 | 65 812 | 5.42 | 881 | 0.07 | 862 | 0.07 | 30 629 | 2.52 | - | - |
| 14 Q4 | 17 880 | 1.47 | 20 770 | 1.71 | 365 418 | 30.12 | 65 812 | 5.42 | 881 | 0.07 | 862 | 0.07 | 30 629 | 2.52 | - | - |
| 15 Q1 | 17 701 | 1.45 | 20 326 | 1.67 | 383 624 | 31.43 | 65 092 | 5.33 | 870 | 0.07 | 851 | 0.07 | 31 050 | 2.54 | - | - |
| Q2 | 17 691 | 1.46 | 20 815 | 1.71 | 367 200 | 30.22 | 65 130 | 5.36 | 891 | 0.07 | 861 | 0.07 | 32 240 | 2.65 | - | - |
| Q3 | 17 700 | 1.48 | 21 804 | 1.82 | 354 001 | 29.56 | 64 366 | 5.37 | 844 | 0.07 | 803 | 0.07 | 33 083 | 2.76 | - | - |
| Q4 | 18 031 | 1.49 | 21 660 | 1.79 | 360 834 | 29.77 | 65 100 | 5.37 | 875 | 0.07 | 903 | 0.07 | 35 752 | 2.95 | - | - |
| 16 Q1 | 17 893 | 1.49 | 21 698 | 1.81 | 358 855 | 29.97 | 65 062 | 5.43 | 869 | 0.07 | 879 | 0.07 | 36 779 | 3.07 | - | - |
| Q2 | 18 071 | 1.49 | 22 006 | 1.81 | 360 867 | 29.67 | 65 535 | 5.39 | 897 | 0.07 | 889 | 0.07 | 37 477 | 3.08 | - | - |
| Q3 | 18 060 | 1.51 | 23 888 | 2.00 | 342 285 | 28.64 | 65 028 | 5.44 | 877 | 0.07 | 883 | 0.07 | 37 857 | 3.17 | - | - |
| Q4 | 18 277 | 1.53 | 23 131 | 1.94 | 333 831 | 27.95 | 65 522 | 5.49 | 893 | 0.07 | 909 | 0.08 | 39 109 | 3.27 | - | - |
| 17 Q1 | 18 124 | 1.53 | 22 670 | 1.91 | 330 027 | 27.83 | 64 847 | 5.47 | 877 | 0.07 | 899 | 0.08 | 39 822 | 3.36 | - | - |
| Q2 | 18 214 | 1.48 | 23 699 | 1.92 | 361 606 | 29.32 | 65 394 | 5.30 | 893 | 0.07 | 914 | 0.07 | 35 185 | 2.85 | - | - |
| Q3 | 18 199 | 1.48 | 25 712 | 2.10 | 356 278 | 29.04 | 65 561 | 5.34 | 894 | 0.07 | 911 | 0.07 | 35 132 | 2.86 | - | - |
| Q4 | 18 725 | 1.55 | 24 922 | 2.06 | 348 254 | 28.83 | 66 560 | 5.51 | 889 | 0.07 | 912 | 0.08 | 36 290 | 3.00 | - | - |
| 18 Q1 | 18 544 | 1.55 | 23 580 | 1.97 | 349 773 | 29.22 | 65 562 | 5.48 | 882 | 0.07 | 920 | 0.08 | 36 402 | 3.04 | - | - |
| Q2 | 18 723 | 1.52 | 24 958 | 2.02 | 361 463 | 29.26 | 66 083 | 5.35 | 891 | 0.07 | 928 | 0.08 | 37 435 | 3.03 | - | - |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

| | Liabilities Vis-à-vis general governments | | | | | | Liabilities Vis-à-vis other resident sector | | | |
|--------|---|---|---|---------------------------------|-------------------------------------|------------|---|---|---------------------------------|---------------------------------------|
| | Total (a) | Deposits | | | | Endowments | Credit institutions and CFIs (c) | Deposit- taking institutions (b) | Official Credit Institute | Credit financial intermediaries |
| | | Credit institu- tions and CFIs | Deposit- taking institutions (b) | Official Credit Institute | Credit financial intermediar. | | | | | |
| | | | | | | | | | | |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 |
| 12 | 69 183 | 69 183 | 67 341 | 1 832 | 9 | - | 1 316 735 | 1 304 172 | 6 239 | 6 323 |
| 13 | 63 485 | 63 485 | 61 796 | 1 677 | 12 | - | 1 314 129 | 1 307 976 | 152 | 6 002 |
| 14 | 76 150 | 76 150 | 73 449 | 2 686 | 15 | - | 1 289 280 | 1 283 799 | 174 | 5 307 |
| 15 | 77 058 | 77 058 | 76 097 | 948 | 13 | - | 1 261 388 | 1 255 068 | 119 | 6 201 |
| 16 | 54 371 | 54 371 | 53 441 | 923 | 7 | - | 1 242 580 | 1 234 176 | 92 | 8 311 |
| 17 May | 54 178 | 54 178 | 53 090 | 1 083 | 6 | - | 1 218 792 | 1 209 712 | 115 | 8 965 |
| Jun | 56 457 | 56 457 | 54 150 | 2 301 | 6 | - | 1 232 993 | 1 223 605 | 102 | 9 286 |
| Jul | 64 617 | 64 617 | 62 118 | 2 493 | 6 | - | 1 222 284 | 1 213 141 | 92 | 9 051 |
| Aug | 66 465 | 66 465 | 63 776 | 2 683 | 6 | - | 1 220 466 | 1 211 387 | 137 | 8 942 |
| Sep | 64 521 | 64 521 | 63 608 | 907 | 7 | - | 1 222 646 | 1 213 629 | 69 | 8 948 |
| Oct | 65 910 | 65 910 | 64 819 | 1 084 | 7 | - | 1 209 574 | 1 200 323 | 65 | 9 185 |
| Nov | 70 413 | 70 413 | 68 764 | 1 642 | 7 | - | 1 192 463 | 1 182 854 | 67 | 9 542 |
| Dec | 61 722 | 61 722 | 60 910 | 805 | 7 | - | 1 202 893 | 1 193 836 | 54 | 9 003 |
| 18 Jan | 60 691 | 60 691 | 59 833 | 852 | 6 | - | 1 184 428 | 1 175 203 | 63 | 9 161 |
| Feb | 61 091 | 61 091 | 58 371 | 2 715 | 6 | - | 1 177 198 | 1 167 115 | 56 | 10 028 |
| Mar | 60 023 | 60 023 | 59 310 | 708 | 6 | - | 1 192 241 | 1 182 633 | 58 | 9 551 |
| Apr | 61 659 | 61 659 | 60 813 | 841 | 5 | - | 1 182 161 | 1 172 184 | 75 | 9 902 |
| May | 62 107 | 62 107 | 61 056 | 1 046 | 5 | - | 1 196 285 | 1 186 327 | 82 | 9 876 |
| Jun | 68 255 | 68 255 | 67 010 | 1 240 | 5 | - | 1 219 768 | 1 210 586 | 69 | 9 112 |
| Jul | 72 656 | 72 656 | 71 232 | 1 420 | 5 | - | 1 199 027 | 1 188 946 | 78 | 10 003 |
| Aug | 72 215 | 72 215 | 70 609 | 1 601 | 5 | - | 1 196 733 | 1 186 791 | 77 | 9 865 |
| Sep P | 71 054 | 71 054 | 70 504 | 545 | 5 | - | 1 207 255 | 1 197 302 | 60 | 9 893 |

See notes at the end of the chapter

4.B Entidades de depósito. Resumen

Millones de euros y Porcentajes

Data January - June 2018

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

| | Inter- est income | Inter- est expen- ses | Net inter- est income | Return on equity instru- ments and non interest income (c) | Gross inco- me | Opera- ting expenses | of which staff costs | Provi- sion- ing expen- se (net) | Finan- cial assets im- pair- ment | Adjus- ted net income | Other assets im- pair- ment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corpo- rate income tax | Manda- tory trans- fer to welfa- re funds | Book profit (since 1992) |
|-----------------|-------------------------|--------------------------------|--------------------------------|--|----------------------|----------------------------|----------------------------|---|--|--------------------------------|---|---------------------------------|--|---------------------------------|--|-----------------------------------|
| | (a) | (b) | | (c) | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 13 | 65 028 | 38 212 | 26 816 | 28 728 | 55 544 | 26 798 | 15 108 | 2 185 | 21 800 | 4 761 | 4 110 | 3 505 | 4 156 | -4 658 | 25 | 8 790 |
| 14 | 54 734 | 27 616 | 27 118 | 28 300 | 55 418 | 26 116 | 14 329 | 1 869 | 14 500 | 12 933 | 1 528 | 1 659 | 13 063 | 1 678 | 42 | 11 343 |
| 15 | 43 462 | 17 052 | 26 410 | 25 122 | 51 532 | 26 261 | 14 182 | 1 766 | 10 699 | 12 806 | 3 414 | 1 362 | 10 753 | 1 396 | 45 | 9 312 |
| 16 | 36 234 | 11 937 | 24 297 | 24 132 | 48 429 | 26 388 | 13 943 | 3 495 | 8 344 | 10 202 | 3 968 | 458 | 6 691 | 643 | 45 | 6 003 |
| 17 | 33 028 | 9 803 | 23 225 | 23 509 | 46 734 | 26 667 | 13 935 | 3 597 | 9 127 | 7 343 | 9 276 | 1 286 | -647 | 3 217 | 56 | -3 920 |
| 17 Q1-Q2 | 16 831 | 5 024 | 11 807 | 12 316 | 24 123 | 13 383 | 6 813 | 2 212 | 5 651 | 2 876 | 7 467 | 531 | -4 059 | 2 084 | 27 | -6 170 |
| 18 Q1-Q2 | 16 259 | 4 745 | 11 515 | 12 561 | 24 075 | 12 956 | 6 826 | 1 134 | 1 566 | 8 419 | 581 | -161 | 7 677 | 989 | 34 | 6 654 |
| 14 Q3 | 13 478 | 6 665 | 6 813 | 4 951 | 11 764 | 6 566 | 3 598 | -138 | 3 563 | 1 773 | 436 | 935 | 2 272 | 515 | 3 | 1 753 |
| Q4 | 13 225 | 5 977 | 7 248 | 6 570 | 13 818 | 6 623 | 3 534 | 1 606 | 3 285 | 2 304 | -755 | 260 | 3 319 | 305 | 3 | 3 011 |
| 15 Q1 | 11 806 | 5 033 | 6 773 | 7 570 | 14 343 | 6 514 | 3 534 | -179 | 3 386 | 4 622 | 1 196 | 265 | 3 692 | 651 | 14 | 3 027 |
| Q2 | 11 182 | 4 464 | 6 718 | 7 481 | 14 199 | 6 530 | 3 564 | 693 | 3 014 | 3 962 | 987 | 363 | 3 338 | 896 | 9 | 2 433 |
| Q3 | 10 453 | 3 900 | 6 552 | 4 449 | 11 001 | 6 499 | 3 522 | 90 | 1 678 | 2 734 | 892 | 378 | 2 221 | 518 | 10 | 1 692 |
| Q4 | 10 022 | 3 655 | 6 367 | 5 622 | 11 989 | 6 719 | 3 562 | 1 161 | 2 621 | 1 487 | 340 | 356 | 1 503 | -669 | 13 | 2 160 |
| 16 Q1 | 9 448 | 3 343 | 6 105 | 6 816 | 12 921 | 6 531 | 3 495 | 239 | 1 856 | 4 294 | 1 049 | -94 | 3 151 | 462 | 12 | 2 678 |
| Q2 | 9 167 | 3 096 | 6 071 | 6 997 | 13 068 | 6 594 | 3 503 | 1 037 | 1 844 | 3 594 | 673 | 694 | 3 615 | 146 | 14 | 3 455 |
| Q3 | 8 796 | 2 785 | 6 011 | 4 652 | 10 662 | 6 546 | 3 433 | 89 | 1 559 | 2 468 | 336 | 277 | 2 410 | 242 | 12 | 2 156 |
| Q4 | 8 823 | 2 712 | 6 110 | 5 668 | 11 778 | 6 718 | 3 512 | 2 130 | 3 085 | -155 | 1 911 | -419 | -2 485 | -207 | 7 | -2 285 |
| 17 Q1 | 8 464 | 2 556 | 5 908 | 6 880 | 12 788 | 6 426 | 3 400 | 699 | 1 888 | 3 774 | -11 | 35 | 3 820 | 292 | 14 | 3 514 |
| Q2 | 8 367 | 2 468 | 5 900 | 5 436 | 11 336 | 6 957 | 3 413 | 1 514 | 3 763 | -898 | 7 478 | 496 | -7 879 | 1 792 | 13 | -9 684 |
| Q3 | 8 319 | 2 467 | 5 852 | 4 538 | 10 390 | 6 513 | 3 404 | 636 | 1 809 | 1 432 | 581 | 81 | 933 | -288 | 12 | 1 209 |
| Q4 | 7 878 | 2 312 | 5 566 | 6 655 | 12 221 | 6 772 | 3 717 | 749 | 1 666 | 3 034 | 1 228 | 674 | 2 479 | 1 421 | 16 | 1 042 |
| 18 Q1 | 8 110 | 2 383 | 5 728 | 6 103 | 11 831 | 6 479 | 3 437 | 489 | 867 | 3 995 | 154 | -110 | 3 731 | 612 | 16 | 3 103 |
| Q2 | 8 149 | 2 362 | 5 787 | 6 458 | 12 245 | 6 477 | 3 389 | 645 | 698 | 4 425 | 428 | -51 | 3 946 | 378 | 17 | 3 551 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

| | Total +10+11 1=2+3=4+9+ | In euro | In foreign currency | Income on credit transactions | | | | | Securities portfolio except equity (a) | Adjust- ments re- sulting from hed- ging fi- nancial derivatives | Other interest income |
|-----------------|-------------------------------|------------|---------------------------|-------------------------------|------------------|----------------------------|------------------------------|--------------------------------|--|--|-----------------------------|
| | 1 | 2 | 3 | Total | Credit system | General govern- ment | Other resident sectors | Non-resi- dent sec- tors | 9 | 10 | 11 |
| 13 | 65 028 | 62 727 | 2 301 | 47 546 | 2 363 | 3 084 | 38 971 | 3 127 | 17 110 | -1 215 | 1 587 |
| 14 | 54 734 | 52 575 | 2 158 | 39 300 | 1 252 | 2 538 | 33 191 | 2 319 | 14 532 | -1 000 | 1 902 |
| 15 | 43 462 | 40 967 | 2 495 | 32 179 | 695 | 1 979 | 27 662 | 1 843 | 10 199 | -930 | 2 013 |
| 16 | 36 234 | 33 856 | 2 377 | 27 537 | 626 | 1 440 | 23 563 | 1 908 | 7 446 | -956 | 2 207 |
| 17 | 33 028 | 30 589 | 2 439 | 26 093 | 712 | 1 141 | 22 067 | 2 173 | 5 386 | -425 | 1 944 |
| 17 Q1-Q2 | 16 831 | 15 617 | 1 215 | 13 235 | 349 | 586 | 11 232 | 1 068 | 2 771 | -243 | 1 060 |
| 18 Q1-Q2 | 16 259 | 14 986 | 1 270 | 13 122 | 437 | 514 | 10 972 | 1 199 | 2 363 | 0 | 759 |
| 14 Q3 | 13 478 | 12 902 | 576 | 9 701 | 290 | 627 | 8 248 | 537 | 3 600 | -239 | 416 |
| Q4 | 13 225 | 12 666 | 559 | 9 482 | 226 | 640 | 7 998 | 618 | 3 465 | -265 | 543 |
| 15 Q1 | 11 806 | 11 171 | 635 | 8 699 | 224 | 563 | 7 423 | 490 | 2 789 | -197 | 515 |
| Q2 | 11 182 | 10 518 | 664 | 8 298 | 185 | 521 | 7 126 | 467 | 2 612 | -229 | 501 |
| Q3 | 10 453 | 9 835 | 617 | 7 767 | 179 | 469 | 6 714 | 405 | 2 503 | -249 | 432 |
| Q4 | 10 022 | 9 443 | 579 | 7 414 | 107 | 427 | 6 400 | 481 | 2 296 | -254 | 565 |
| 16 Q1 | 9 448 | 8 850 | 597 | 7 138 | 159 | 394 | 6 137 | 447 | 2 078 | -254 | 486 |
| Q2 | 9 167 | 8 609 | 559 | 6 908 | 156 | 370 | 5 925 | 457 | 1 953 | -253 | 559 |
| Q3 | 8 796 | 8 178 | 618 | 6 749 | 158 | 350 | 5 775 | 466 | 1 756 | -232 | 523 |
| Q4 | 8 823 | 8 219 | 604 | 6 742 | 153 | 326 | 5 725 | 538 | 1 659 | -218 | 640 |
| 17 Q1 | 8 464 | 7 843 | 620 | 6 494 | 162 | 292 | 5 524 | 516 | 1 479 | -166 | 657 |
| Q2 | 8 367 | 7 773 | 595 | 6 741 | 187 | 294 | 5 708 | 552 | 1 292 | -77 | 403 |
| Q3 | 8 319 | 7 704 | 615 | 6 623 | 178 | 286 | 5 582 | 577 | 1 380 | -106 | 415 |
| Q4 | 7 878 | 7 269 | 609 | 6 235 | 185 | 269 | 5 253 | 528 | 1 235 | -76 | 469 |
| 18 Q1 | 8 110 | 7 513 | 594 | 6 545 | 203 | 255 | 5 512 | 575 | 1 161 | -1 | 397 |
| Q2 | 8 149 | 7 474 | 676 | 6 577 | 234 | 259 | 5 461 | 623 | 1 202 | 1 | 363 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

| | Total | In euro | In foreign currency | Interest on Deposit transactions | | | | | Promissory notes and bills other debt securities and subordinated financing (a) | Adjustments resulting from hedging transactions | Other interest expenses | Production commissions |
|----------|------------------------|---------|---------------------|----------------------------------|---------------|--------------------|------------------------|----------------------|---|---|-------------------------|------------------------|
| | | | | Total | Credit system | General government | Other resident sectors | Non-resident sectors | | | | |
| | +10+11+12 1=2+3=4+9 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 (b) |
| 13 | 38 212 | 36 668 | 1 544 | 32 523 | 4 767 | 749 | 23 925 | 3 083 | 12 049 | -6 703 | 253 | 89 |
| 14 | 27 616 | 26 425 | 1 191 | 23 085 | 2 841 | 622 | 17 391 | 2 231 | 8 691 | -4 456 | 211 | 85 |
| 15 | 17 052 | 15 963 | 1 089 | 14 359 | 1 714 | 335 | 11 042 | 1 269 | 5 984 | -3 621 | 258 | 72 |
| 16 | 11 937 | 10 772 | 1 164 | 9 115 | 1 215 | 257 | 6 594 | 1 049 | 4 874 | -2 716 | 587 | 76 |
| 17 | 9 803 | 8 416 | 1 381 | 6 832 | 871 | 183 | 4 729 | 1 049 | 3 818 | -1 993 | 1 092 | 18 |
| 17 Q1-Q2 | 5 024 | 4 366 | 655 | 3 580 | 459 | 92 | 2 460 | 570 | 2 020 | -1 043 | 432 | 18 |
| 18 Q1-Q2 | 4 745 | 3 949 | 795 | 3 161 | 470 | 87 | 1 978 | 625 | 1 857 | -859 | 560 | ... |
| 14 Q3 | 6 665 | 6 369 | 296 | 5 484 | 667 | 150 | 4 154 | 514 | 2 148 | -1 050 | 62 | 21 |
| Q4 | 5 977 | 5 717 | 259 | 5 059 | 561 | 142 | 3 820 | 537 | 1 834 | -997 | 56 | 24 |
| 15 Q1 | 5 033 | 4 755 | 278 | 4 287 | 501 | 103 | 3 305 | 379 | 1 615 | -950 | 60 | 21 |
| Q2 | 4 464 | 4 169 | 295 | 3 783 | 442 | 78 | 2 913 | 350 | 1 473 | -892 | 85 | 14 |
| Q3 | 3 900 | 3 656 | 244 | 3 250 | 423 | 74 | 2 490 | 263 | 1 467 | -893 | 59 | 18 |
| Q4 | 3 655 | 3 383 | 272 | 3 039 | 348 | 80 | 2 335 | 276 | 1 429 | -887 | 55 | 19 |
| 16 Q1 | 3 343 | 3 054 | 289 | 2 657 | 357 | 67 | 1 963 | 270 | 1 325 | -773 | 113 | 21 |
| Q2 | 3 096 | 2 812 | 284 | 2 380 | 319 | 81 | 1 714 | 267 | 1 237 | -688 | 149 | 18 |
| Q3 | 2 785 | 2 492 | 294 | 2 052 | 278 | 60 | 1 465 | 249 | 1 174 | -625 | 167 | 18 |
| Q4 | 2 712 | 2 415 | 298 | 2 026 | 261 | 49 | 1 453 | 264 | 1 139 | -630 | 159 | 18 |
| 17 Q1 | 2 556 | 2 239 | 317 | 1 878 | 258 | 46 | 1 310 | 263 | 1 039 | -573 | 194 | 18 |
| Q2 | 2 468 | 2 127 | 338 | 1 702 | 200 | 46 | 1 149 | 306 | 981 | -470 | 238 | ... |
| Q3 | 2 467 | 2 122 | 345 | 1 789 | 217 | 50 | 1 268 | 253 | 882 | -503 | 287 | ... |
| Q4 | 2 312 | 1 928 | 381 | 1 463 | 195 | 41 | 1 001 | 226 | 916 | -447 | 373 | ... |
| 18 Q1 | 2 383 | 2 019 | 355 | 1 584 | 212 | 45 | 1 013 | 314 | 931 | -448 | 304 | ... |
| Q2 | 2 362 | 1 929 | 439 | 1 577 | 258 | 42 | 965 | 311 | 926 | -411 | 256 | ... |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

| | Income from securities | | | | | | | Financial costs of debt securities issued | | | | |
|----------|------------------------|--------------------------------|------------------------------|--------------------|------------------------|----------------------|--|---|--------|----------------------------|------------------------|------------------------|
| | Total | Interests from debt securities | | | | | Interest from debt securities held for trading | Income from shares | Total | Promissory notes and bills | Debt securities issued | Subordinated financing |
| | | Total | Resident credit institutions | General government | Other resident sectors | Non-resident sectors | | | | | | |
| | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 (b) | 8 (a) | 9 | 10 (c) | 11 (d) | 12 | |
| 13 | 26 040 | 17 110 | 2 425 | 9 721 | 3 561 | 1 403 | ... | 8 930 | 12 049 | 1 078 | 8 890 | 2 081 |
| 14 | 24 453 | 14 532 | 1 860 | 8 465 | 2 696 | 1 510 | ... | 9 921 | 8 691 | 298 | 7 043 | 1 350 |
| 15 | 18 681 | 10 199 | 1 258 | 5 806 | 1 450 | 1 684 | ... | 8 481 | 5 984 | 108 | 4 819 | 1 057 |
| 16 | 17 520 | 7 446 | 872 | 4 379 | 766 | 1 429 | ... | 10 074 | 4 874 | 82 | 3 665 | 1 127 |
| 17 | 15 921 | 5 386 | 368 | 3 238 | 382 | 1 398 | ... | 10 535 | 3 818 | 17 | 2 825 | 976 |
| 17 Q1-Q2 | 8 048 | 2 771 | 232 | 1 595 | 231 | 713 | ... | 5 277 | 2 020 | - | 1 441 | 562 |
| 18 Q1-Q2 | 7 790 | 2 363 | 126 | 1 492 | 91 | 654 | ... | 5 427 | 1 857 | - | 1 543 | 314 |
| 15 Q1 | 4 798 | 2 789 | 354 | 1 596 | 416 | 423 | ... | 2 009 | 1 615 | 33 | 1 325 | 257 |
| Q2 | 5 170 | 2 612 | 329 | 1 485 | 374 | 425 | ... | 2 558 | 1 473 | 30 | 1 182 | 261 |
| Q3 | 3 270 | 2 503 | 314 | 1 408 | 349 | 432 | ... | 767 | 1 467 | 24 | 1 178 | 265 |
| Q4 | 5 443 | 2 296 | 262 | 1 318 | 311 | 405 | ... | 3 147 | 1 429 | 21 | 1 134 | 275 |
| 16 Q1 | 4 646 | 2 078 | 255 | 1 245 | 218 | 359 | ... | 2 568 | 1 325 | 21 | 1 030 | 274 |
| Q2 | 5 378 | 1 953 | 219 | 1 193 | 185 | 356 | ... | 3 424 | 1 237 | 22 | 929 | 286 |
| Q3 | 2 831 | 1 756 | 204 | 990 | 187 | 375 | ... | 1 075 | 1 174 | 22 | 870 | 282 |
| Q4 | 4 665 | 1 659 | 194 | 950 | 176 | 339 | ... | 3 007 | 1 139 | 18 | 837 | 285 |
| 17 Q1 | 4 158 | 1 479 | 175 | 852 | 122 | 330 | ... | 2 680 | 1 039 | 17 | 728 | 294 |
| Q2 | 3 889 | 1 292 | 57 | 743 | 109 | 383 | ... | 2 597 | 981 | - | 714 | 268 |
| Q3 | 2 621 | 1 380 | 60 | 838 | 79 | 403 | ... | 1 240 | 882 | - | 674 | 207 |
| Q4 | 5 253 | 1 235 | 77 | 804 | 72 | 283 | ... | 4 017 | 916 | - | 709 | 207 |
| 18 Q1 | 3 248 | 1 161 | 51 | 733 | 44 | 332 | ... | 2 087 | 931 | - | 775 | 156 |
| Q2 | 4 542 | 1 202 | 74 | 759 | 47 | 322 | ... | 3 340 | 926 | - | 768 | 158 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposi-taking institutions

EUR millions

| | Net +13 1=2+12+ | Fees | | | | | | | | | | Net profit: | | | Other net operating income |
|----------|---------------------------|--------|-----------------------|---|---|--------------------------|-------|--------------|------------------|--|-----------|--|---|--------|-------------------------------------|
| | | Net | Fees recei- ved | Of which: | | | | Fees paid | Of which: | | | Foreign currency transac- tions | Other finan- cial trans- action | | |
| | | | | Arising for co- llection and payment service | Transfe giros and other payment orders | Asset manage- ment | Other | | Fees assigned | Fees on se- curitie transac- tions | Other | | | | |
| | | | | | | | | | | | | | | | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 (a) | 10 | 11 (b) | 12 | 13 | 14 | |
| 13 | 19 798 | 10 931 | 13 439 | 4 689 | 1 195 | 3 264 | 2 595 | 2 507 | 998 | 199 | 1 270 | 665 | 9 934 | -1 733 | |
| 14 | 18 379 | 11 257 | 13 709 | 4 209 | 1 480 | 3 689 | 2 676 | 2 452 | 909 | 218 | 1 290 | -108 | 8 631 | -1 401 | |
| 15 | 16 641 | 11 237 | 13 572 | 3 833 | 1 476 | 4 212 | 2 559 | 2 335 | 748 | 204 | 1 530 | 418 | 6 316 | -1 330 | |
| 16 | 14 058 | 11 062 | 13 434 | 3 838 | 1 335 | 4 388 | 2 248 | 2 372 | 757 | 216 | 1 539 | 52 | 4 285 | -1 340 | |
| 17 | 12 974 | 11 751 | 14 248 | 3 842 | 881 | 4 580 | 2 807 | 2 498 | 211 | 276 | 2 061 | 462 | 2 464 | -1 703 | |
| 17 Q1-Q2 | 7 039 | 5 987 | 7 266 | 2 081 | 594 | 2 158 | 1 383 | 1 279 | 211 | 145 | 973 | 64 | 1 527 | -539 | |
| 18 Q1-Q2 | 7 134 | 6 119 | 7 426 | 2 046 | 302 | 2 160 | 1 656 | 1 307 | ... | 159 | 1 148 | 0 | 1 549 | -534 | |
| 14 Q3 | 3 898 | 2 741 | 3 351 | 1 068 | 314 | 916 | 652 | 609 | 222 | 42 | 336 | 81 | 1 547 | -472 | |
| Q4 | 3 703 | 2 845 | 3 453 | 988 | 374 | 979 | 709 | 608 | 190 | 49 | 360 | -125 | 1 214 | -231 | |
| 15 Q1 | 5 561 | 2 808 | 3 384 | 917 | 394 | 1 025 | 661 | 576 | 182 | 53 | 374 | -8 | 2 818 | -56 | |
| Q2 | 4 923 | 2 887 | 3 483 | 955 | 395 | 1 076 | 684 | 595 | 189 | 53 | 396 | 296 | 1 614 | 125 | |
| Q3 | 3 682 | 2 738 | 3 339 | 964 | 336 | 1 050 | 620 | 601 | 201 | 48 | 390 | -59 | 929 | 73 | |
| Q4 | 2 475 | 2 803 | 3 366 | 997 | 351 | 1 060 | 594 | 562 | 177 | 49 | 369 | 189 | 955 | -1 473 | |
| 16 Q1 | 4 248 | 2 725 | 3 293 | 906 | 340 | 1 092 | 567 | 568 | 163 | 57 | 380 | 175 | 1 236 | 113 | |
| Q2 | 3 573 | 2 778 | 3 385 | 942 | 349 | 1 074 | 609 | 607 | 188 | 55 | 396 | 182 | 1 119 | -506 | |
| Q3 | 3 576 | 2 696 | 3 281 | 987 | 291 | 1 050 | 543 | 585 | 203 | 45 | 370 | -56 | 943 | -8 | |
| Q4 | 2 661 | 2 862 | 3 474 | 1 004 | 354 | 1 173 | 530 | 613 | 203 | 59 | 394 | -249 | 987 | -939 | |
| 17 Q1 | 4 200 | 2 913 | 3 526 | 972 | 386 | 1 148 | 597 | 613 | 211 | 66 | 386 | 70 | 1 281 | -64 | |
| Q2 | 2 839 | 3 074 | 3 740 | 1 109 | 208 | 1 010 | 786 | 666 | ... | 79 | 587 | -6 | 246 | -475 | |
| Q3 | 3 297 | 2 881 | 3 482 | 1 137 | 126 | 959 | 712 | 601 | ... | 61 | 541 | 197 | 250 | -30 | |
| Q4 | 2 638 | 2 883 | 3 501 | 624 | 161 | 1 463 | 713 | 618 | ... | 71 | 547 | 201 | 687 | -1 133 | |
| 18 Q1 | 4 016 | 3 001 | 3 647 | 993 | 188 | 1 080 | 742 | 647 | ... | 85 | 561 | -20 | 1 021 | 14 | |
| Q2 | 3 118 | 3 118 | 3 778 | 1 052 | 114 | 1 080 | 914 | 660 | ... | 74 | 586 | 20 | 528 | -548 | |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

| | Inter- est income | Inter- est expen- ses | Net inter- est income | Return on equity instru- ments and non interest income | Gross income | Operating expen- ses | of which | | Provi- sion- ing expen- se (net) losses | Finan- cial assets im- pair- ment | Adju- sted net income | Other assets im- pair- ment losses | Other gains and losses | Profit before tax (book profit until 1991) | Corpo- rate income tax | Manda- tory trans- fer to welfa- re funds | Book profit (since 1992) |
|----------|-------------------------|--------------------------------|--------------------------------|---|-----------------|----------------------------|----------|----------------|---|--|--------------------------------|---|---------------------------------|--|---------------------------------|--|-----------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | staff costs | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 13 | 65 589 | 38 298 | 27 291 | 29 227 | 56 518 | 27 205 | 15 359 | | 2 179 | 21 760 | 5 375 | 4 136 | 3 497 | 4 736 | -4 535 | 25 | 9 245 |
| 14 | 55 332 | 27 692 | 27 640 | 28 795 | 56 435 | 26 554 | 14 611 | | 1 870 | 14 580 | 13 431 | 1 534 | 1 654 | 13 552 | 1 817 | 42 | 11 692 |
| 15 | 44 122 | 17 153 | 26 969 | 25 614 | 52 583 | 26 766 | 14 504 | | 1 759 | 10 765 | 13 292 | 3 413 | 1 358 | 11 238 | 1 522 | 45 | 9 671 |
| 16 | 37 040 | 12 093 | 24 947 | 24 643 | 49 590 | 26 991 | 14 313 | | 3 520 | 8 401 | 10 678 | 3 967 | 593 | 7 304 | 839 | 45 | 6 420 |
| 17 | 33 963 | 9 948 | 24 014 | 24 053 | 48 067 | 27 330 | 14 299 | | 3 616 | 9 223 | 7 897 | 9 270 | 1 280 | -93 | 3 423 | 56 | -3 572 |
| 17 Q1-Q2 | 17 322 | 5 095 | 12 227 | 12 609 | 24 836 | 13 707 | 6 998 | | 2 227 | 5 704 | 3 197 | 7 465 | 528 | -3 740 | 2 196 | 27 | -5 963 |
| 18 Q1-Q2 | 16 751 | 4 856 | 11 895 | 12 877 | 24 772 | 13 323 | 7 024 | | 1 132 | 1 630 | 8 688 | 581 | -164 | 7 943 | 1 062 | 34 | 6 846 |
| 14 Q3 | 13 635 | 6 682 | 6 953 | 5 080 | 12 033 | 6 675 | 3 669 | | -141 | 3 592 | 1 906 | 436 | 932 | 2 402 | 554 | 3 | 1 844 |
| Q4 | 13 382 | 5 997 | 7 385 | 6 683 | 14 068 | 6 740 | 3 607 | | 1 613 | 3 312 | 2 403 | -751 | 260 | 3 414 | 345 | 3 | 3 067 |
| 15 Q1 | 11 971 | 5 054 | 6 917 | 7 715 | 14 632 | 6 639 | 3 616 | | -187 | 3 403 | 4 777 | 1 192 | 264 | 3 848 | 680 | 14 | 3 155 |
| Q2 | 11 341 | 4 485 | 6 856 | 7 604 | 14 460 | 6 650 | 3 641 | | 692 | 3 009 | 4 108 | 987 | 363 | 3 483 | 930 | 9 | 2 544 |
| Q3 | 10 625 | 3 935 | 6 690 | 4 591 | 11 281 | 6 617 | 3 599 | | 93 | 1 686 | 2 884 | 893 | 377 | 2 369 | 552 | 10 | 1 807 |
| Q4 | 10 186 | 3 679 | 6 507 | 5 704 | 12 210 | 6 859 | 3 647 | | 1 161 | 2 667 | 1 523 | 340 | 355 | 1 538 | -640 | 13 | 2 165 |
| 16 Q1 | 9 613 | 3 384 | 6 230 | 6 927 | 13 157 | 6 654 | 3 579 | | 239 | 1 868 | 4 395 | 1 048 | -94 | 3 253 | 489 | 12 | 2 753 |
| Q2 | 9 378 | 3 142 | 6 237 | 7 061 | 13 297 | 6 741 | 3 598 | | 1 041 | 1 872 | 3 643 | 673 | 839 | 3 810 | 215 | 14 | 3 581 |
| Q3 | 8 982 | 2 813 | 6 169 | 4 776 | 10 945 | 6 693 | 3 524 | | 91 | 1 567 | 2 594 | 336 | 267 | 2 525 | 285 | 12 | 2 228 |
| Q4 | 9 067 | 2 755 | 6 312 | 5 879 | 12 191 | 6 902 | 3 612 | | 2 149 | 3 095 | 45 | 1 911 | -419 | -2 284 | -149 | 7 | -2 142 |
| 17 Q1 | 8 717 | 2 598 | 6 118 | 7 009 | 13 127 | 6 592 | 3 497 | | 718 | 1 928 | 3 889 | -12 | 34 | 3 935 | 347 | 14 | 3 574 |
| Q2 | 8 605 | 2 497 | 6 109 | 5 600 | 11 709 | 7 115 | 3 502 | | 1 509 | 3 776 | -691 | 7 476 | 493 | -7 674 | 1 849 | 13 | -9 537 |
| Q3 | 8 548 | 2 507 | 6 041 | 4 658 | 10 699 | 6 673 | 3 494 | | 638 | 1 831 | 1 556 | 580 | 84 | 1 060 | -240 | 12 | 1 288 |
| Q4 | 8 093 | 2 346 | 5 747 | 6 786 | 12 533 | 6 951 | 3 807 | | 751 | 1 688 | 3 144 | 1 226 | 669 | 2 587 | 1 467 | 16 | 1 103 |
| 18 Q1 | 8 343 | 2 418 | 5 925 | 6 260 | 12 185 | 6 655 | 3 532 | | 491 | 900 | 4 139 | 153 | -111 | 3 874 | 656 | 16 | 3 202 |
| Q2 | 8 409 | 2 438 | 5 971 | 6 617 | 12 587 | 6 668 | 3 492 | | 640 | 730 | 4 549 | 428 | -53 | 4 068 | 406 | 17 | 3 645 |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

| | Total (a) (b) | Deposit-taking institutions | | | Official credit | Credit financial intermediaries/ Special lending | | |
|--------------|---------------------|-----------------------------|----------------------|-------------------------------------|--------------------|---|---|--------------------|
| | | Total | Spanish companies | Branches of foreign companies | | Total | Credit financial intermediaries (CFIs) | Special lending |
| | 1=2+5+6 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 |
| 12 | 314 | 258 | 173 | 85 | 1 | 55 | 55 | - |
| 13 | 292 | 241 | 155 | 86 | 1 | 50 | 50 | - |
| 14 | 272 | 224 | 138 | 86 | 1 | 47 | 47 | - |
| 15 | 262 | 217 | 135 | 82 | 1 | 44 | 44 | - |
| 16 | 250 | 206 | 124 | 82 | 1 | 43 | 43 | - |
| 17 | 245 | 205 | 122 | 83 | 1 | 39 | 39 | - |
| 15 Q4 | 262 | 217 | 135 | 82 | 1 | 44 | 44 | - |
| 16 Q1 | 257 | 212 | 131 | 81 | 1 | 44 | 44 | - |
| Q2 | 257 | 212 | 130 | 82 | 1 | 44 | 44 | - |
| Q3 | 255 | 210 | 129 | 81 | 1 | 44 | 44 | - |
| Q4 | 250 | 206 | 124 | 82 | 1 | 43 | 43 | - |
| 17 Q1 | 248 | 206 | 123 | 83 | 1 | 41 | 41 | - |
| Q2 | 248 | 206 | 122 | 84 | 1 | 41 | 41 | - |
| Q3 | 247 | 206 | 123 | 83 | 1 | 40 | 40 | - |
| Q4 | 245 | 205 | 122 | 83 | 1 | 39 | 39 | - |
| 18 Q1 | 244 | 204 | 122 | 82 | 1 | 39 | 39 | - |
| Q2 | 244 | 204 | 122 | 82 | 1 | 39 | 39 | - |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

Number of employees

| | Total | Deposit- taking institu- tions | Official credit | Credit financial intermediaries/ Special lending (a) | | |
|-----------|---------|---|--------------------|---|--|--------------------|
| | | | | Total | Credit financial intermedia- ries | Special lending |
| | 1=2+3+6 | 2 | 3 | 4=5+6 | 5 | 6 |
| 98 | 247 685 | 242 268 | 263 | 5 154 | 5 154 | ... |
| 99 | 244 513 | 239 020 | 264 | 5 229 | 5 229 | ... |
| 00 | 243 743 | 238 587 | 267 | 4 889 | 4 889 | ... |
| 01 | 245 228 | 239 895 | 271 | 5 062 | 5 062 | - |
| 02 | 243 677 | 238 199 | 268 | 5 210 | 5 210 | ... |
| 03 | 245 157 | 239 103 | 295 | 5 759 | 5 759 | ... |
| 04 | 247 471 | 241 164 | 291 | 6 016 | 6 016 | ... |
| 05 | 254 411 | 247 765 | 290 | 6 356 | 6 356 | - |
| 06 | 263 682 | 256 585 | 294 | 6 803 | 6 803 | - |
| 07 | 277 311 | 269 920 | 278 | 7 113 | 7 113 | - |
| 08 | 278 301 | 270 855 | 296 | 7 150 | 7 150 | - |
| 09 | 269 475 | 263 093 | 307 | 6 075 | 6 075 | - |
| 10 | 263 715 | 257 578 | 322 | 5 815 | 5 815 | - |
| 11 | 248 093 | 242 726 | 320 | 5 047 | 5 047 | - |
| 12 | 236 504 | 231 389 | 313 | 4 802 | 4 802 | - |
| 13 | 217 878 | 212 991 | 310 | 4 577 | 4 577 | - |
| 14 | 208 291 | 203 305 | 321 | 4 665 | 4 665 | - |
| 15 | 202 961 | 197 833 | 317 | 4 811 | 4 811 | - |
| 16 | 194 283 | 189 280 | 308 | 4 695 | 4 695 | - |
| 17 | 192 626 | 187 472 | 324 | 4 830 | 4 830 | - |

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

| | Banco de España | Credit institutions and Credit financial intermediaries | | | | | | Representatives offices | |
|-------|-----------------|---|-------------------|-----------------------------|-----------------|------|-----------------|---------------------------------|------------------------------|
| | | Total | Branches in Spain | | | | Branches abroad | Of resident institutions abroad | Of non-resident institutions |
| | | | Total | Deposit-taking institutions | Official credit | CFIs | | | |
| 1 | | 2=3+7 | 3=4+5+6 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | 16 | 38 237 | 38 142 | | 37 903 | 1 | 238 | 95 | 46 |
| 13 | 16 | 33 786 | 33 713 | | 33 527 | 1 | 185 | 73 | 43 |
| 14 | 16 | 32 073 | 31 999 | | 31 817 | 1 | 181 | 74 | 43 |
| 15 | 16 | 31 155 | 31 087 | | 30 921 | 1 | 165 | 68 | 41 |
| 16 | 16 | 28 959 | 28 807 | | 28 643 | 1 | 163 | 152 | 39 |
| 17 | 16 | 27 623 | 27 480 | | 27 320 | 1 | 159 | 143 | 38 |
| 15 Q4 | 16 | 31 155 | 31 087 | | 30 921 | 1 | 165 | 68 | 41 |
| 16 Q1 | 16 | 30 858 | 30 790 | | 30 627 | 1 | 162 | 68 | 40 |
| Q2 | 16 | 30 359 | 30 207 | | 30 040 | 1 | 166 | 152 | 38 |
| Q3 | 16 | 29 645 | 29 492 | | 29 325 | 1 | 166 | 153 | 38 |
| Q4 | 16 | 28 959 | 28 807 | | 28 643 | 1 | 163 | 152 | 39 |
| 17 Q1 | 16 | 28 553 | 28 404 | | 28 240 | 1 | 163 | 149 | 38 |
| Q2 | 16 | 28 123 | 27 974 | | 27 810 | 1 | 163 | 149 | 38 |
| Q3 | 16 | 27 882 | 27 737 | | 27 574 | 1 | 162 | 145 | 38 |
| Q4 | 16 | 27 623 | 27 480 | | 27 320 | 1 | 159 | 143 | 38 |
| 18 Q1 | 16 | 27 228 | 27 088 | | 26 929 | 1 | 158 | 140 | 39 |
| Q2 | 16 | 27 007 | 26 866 | | 26 707 | 1 | 158 | 141 | 38 |

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Junio de 2018

Número de oficinas

| | Banco de España | Entidades de Crédito y EFC/ Credit Institutions and CFIs | | | |
|---------------------------------------|-----------------|---|---|---|-----------------------------|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito y EFC/ Other credit institutions and CFIs | |
| | 1 | 2=3+4 | 3 | 4 | |
| País Vasco | 1 | 1 343 | 1 337 | 6 | País Vasco |
| Cataluña | 1 | 3 755 | 3 735 | 20 | Cataluña |
| Galicia | 1 | 1 543 | 1 535 | 8 | Galicia |
| Andalucía | 2 | 4 401 | 4 369 | 32 | Andalucía |
| Asturias, Principado de | 1 | 655 | 651 | 4 | Asturias, Principado de |
| Cantabria | - | 330 | 329 | 1 | Cantabria |
| Rioja, La | - | 309 | 308 | 1 | Rioja, La |
| Murcia, Región de | 1 | 812 | 808 | 4 | Murcia, Región de |
| Comunitat Valenciana | 2 | 2 651 | 2 638 | 13 | Comunitat Valenciana |
| Aragón | 1 | 1 045 | 1 039 | 6 | Aragón |
| Castilla-La Mancha | - | 1 530 | 1 526 | 4 | Castilla-La Mancha |
| Canarias | 2 | 911 | 901 | 10 | Canarias |
| Navarra, Comunidad Foral de | - | 501 | 500 | 1 | Navarra, Comunidad Foral de |
| Extremadura | 1 | 903 | 899 | 4 | Extremadura |
| Baleares, Illes | 1 | 781 | 779 | 2 | Baleares, Illes |
| Madrid, Comunidad de | 1 | 3 350 | 3 313 | 37 | Madrid, Comunidad de |
| Castilla y León | 1 | 2 009 | 2 003 | 6 | Castilla y León |
| Ceuta y Melilla | - | 37 | 37 | - | Ceuta and Melilla |
| TOTAL EN ESPAÑA | 16 | 26 866 | 26 707 | 159 | TOTAL IN SPAIN |

June 2018 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Junio de 2018

Número de oficinas

| | Banco de España | Entidades de Crédito y EFC/ Credit Institutions and CFIs | | | |
|-------------------------------|-----------------|---|---|--|-----------------------|
| | | Oficinas en España/ Branches in Spain | Entidades de depósito/ Deposit-taking institutions | Otras entidades de crédito y EFC Other credit institutions and CFIs | |
| | 1 | 2=3+4 | 3 | 4 | |
| Álava | - | 202 | 202 | - | Álava |
| Albacete | - | 257 | 256 | 1 | Albacete |
| Alacant | 1 | 935 | 930 | 5 | Alacant |
| Almería | - | 396 | 394 | 2 | Almería |
| Asturias | 1 | 655 | 651 | 4 | Asturias |
| Ávila | - | 132 | 132 | - | Ávila |
| Badajoz | 1 | 589 | 587 | 2 | Badajoz |
| Balears, Illes | 1 | 781 | 779 | 2 | Balears, Illes |
| Barcelona | 1 | 2 599 | 2 581 | 18 | Barcelona |
| (capital) | 1 | 945 | 933 | 12 | (capital) |
| Burgos | - | 340 | 339 | 1 | Burgos |
| Cáceres | - | 314 | 312 | 2 | Cáceres |
| Cádiz | - | 482 | 475 | 7 | Cádiz |
| Cantabria | - | 330 | 329 | 1 | Cantabria |
| Castelló | - | 321 | 319 | 2 | Castelló |
| Ciudad Real | - | 372 | 371 | 1 | Ciudad Real |
| Córdoba | - | 480 | 475 | 5 | Córdoba |
| Coruña, La | 1 | 626 | 621 | 5 | Coruña, La |
| Cuenca | - | 213 | 213 | - | Cuenca |
| Girona | - | 423 | 422 | 1 | Girona |
| Granada | - | 615 | 613 | 2 | Granada |
| Guadalajara | - | 184 | 183 | 1 | Guadalajara |
| Gipuzkoa | - | 456 | 454 | 2 | Gipuzkoa |
| Huelva | - | 278 | 276 | 2 | Huelva |
| Huesca | - | 232 | 231 | 1 | Huesca |
| Jaén | - | 477 | 475 | 2 | Jaén |
| León | - | 382 | 380 | 2 | León |
| Lleida | - | 330 | 330 | - | Lleida |
| Lugo | - | 240 | 240 | - | Lugo |
| Madrid | 1 | 3 350 | 3 313 | 37 | Madrid |
| (capital) | 1 | 1 848 | 1 826 | 22 | (capital) |
| Málaga | 1 | 790 | 785 | 5 | Málaga |
| Murcia | 1 | 812 | 808 | 4 | Murcia |
| Navarra | - | 501 | 500 | 1 | Navarra |
| Ourense | - | 198 | 198 | - | Ourense |
| Palencia | - | 136 | 136 | - | Palencia |
| Palmas, Las | 1 | 447 | 440 | 7 | Palmas, Las |
| Pontevedra | - | 479 | 476 | 3 | Pontevedra |
| Rioja, La | - | 309 | 308 | 1 | Rioja, La |
| Salamanca | - | 253 | 252 | 1 | Salamanca |
| Tenerife | 1 | 464 | 461 | 3 | Tenerife |
| Segovia | - | 131 | 131 | - | Segovia |
| Sevilla | 1 | 883 | 876 | 7 | Sevilla |
| Soria | - | 108 | 108 | - | Soria |
| Tarragona | - | 403 | 402 | 1 | Tarragona |
| Teruel | - | 184 | 184 | - | Teruel |
| Toledo | - | 504 | 503 | 1 | Toledo |
| València | 1 | 1 395 | 1 389 | 6 | València |
| Valladolid | 1 | 344 | 342 | 2 | Valladolid |
| Bizkaia | 1 | 685 | 681 | 4 | Bizkaia |
| Zamora | - | 183 | 183 | - | Zamora |
| Zaragoza | 1 | 629 | 624 | 5 | Zaragoza |
| Ceuta y Melilla | - | 37 | 37 | - | Ceuta and Melilla |
| TOTAL NACIONAL | 16 | 26 866 | 26 707 | 159 | NATIONAL TOTAL |
| Extranjero | - | 141 | 127 | 14 | Foreign branches |
| TOTAL | 16 | 27 007 | 26 834 | 173 | TOTAL |

June 2018 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

| | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|--------|-------------|---------------|--------------------|---------------------------|-------------------|------------------------------|-----------------------|-------------------------|-----------------------|---------------------|-----------|----------------------|-------------|
| | | Domestic | | | Rest of the world | Domestic (b) | Rest of the world (b) | Domestic (b) | Rest of the world (b) | Cash | Other (c) | Doubtful loans | Arrears (d) |
| | | Credit system | General government | Other resident sector (a) | | | | | | | | | |
| | | | | | | | | | | | | | |
| | 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 3 256 386 | 229 550 | 96 890 | 1 537 748 | 226 277 | 406 654 | 82 808 | 166 986 | 90 167 | 7 434 | 411 870 | 168 429 | 132 200 |
| 13 | 2 874 176 | 165 060 | 76 627 | 1 392 384 | 174 358 | 389 591 | 74 769 | 188 718 | 91 280 | 7 280 | 314 110 | 197 962 | 146 107 |
| 14 | 2 779 129 | 113 516 | 94 697 | 1 328 189 | 163 860 | 388 415 | 81 439 | 156 947 | 104 097 | 7 604 | 340 366 | 173 532 | 130 742 |
| 15 | 2 645 492 | 135 626 | 85 709 | 1 274 653 | 180 026 | 323 718 | 74 602 | 133 401 | 112 115 | 7 958 | 317 684 | 135 120 | 99 064 |
| 16 | 2 541 132 | 141 413 | 83 867 | 1 222 511 | 184 473 | 280 505 | 71 757 | 129 552 | 113 495 | 7 469 | 306 090 | 117 978 | 88 345 |
| 17 May | 2 505 323 | 150 831 | 81 151 | 1 207 763 | 179 341 | 268 419 | 76 281 | 131 603 | 110 480 | 6 961 | 292 491 | 110 618 | ... |
| Jun | 2 533 687 | 168 586 | 82 907 | 1 209 022 | 187 120 | 268 562 | 74 253 | 138 422 | 112 333 | 7 308 | 285 172 | 106 513 | ... |
| Jul | 2 540 751 | 174 360 | 79 841 | 1 201 796 | 193 203 | 267 995 | 71 484 | 146 949 | 110 248 | 7 284 | 287 591 | 106 515 | ... |
| Aug | 2 528 401 | 182 313 | 78 253 | 1 191 840 | 182 151 | 269 811 | 69 862 | 145 901 | 110 422 | 7 371 | 290 476 | 105 777 | ... |
| Sep | 2 541 455 | 187 183 | 77 291 | 1 196 335 | 184 581 | 270 041 | 72 872 | 145 232 | 111 313 | 8 679 | 287 929 | 104 072 | ... |
| Oct | 2 560 428 | 201 767 | 77 241 | 1 199 999 | 190 499 | 261 948 | 71 787 | 145 347 | 112 000 | 9 641 | 290 199 | 103 019 | ... |
| Nov | 2 561 887 | 204 736 | 75 494 | 1 206 334 | 189 245 | 257 648 | 73 748 | 145 086 | 113 696 | 7 420 | 288 480 | 101 483 | ... |
| Dec | 2 550 188 | 214 793 | 74 340 | 1 199 106 | 192 021 | 247 453 | 71 077 | 145 388 | 113 354 | 8 072 | 284 583 | 97 647 | ... |
| 18 Jan | 2 520 295 | 198 533 | 77 045 | 1 183 275 | 192 059 | 250 356 | 75 603 | 138 892 | 114 350 | 7 218 | 282 965 | 97 054 | ... |
| Feb | 2 503 539 | 187 519 | 75 119 | 1 175 958 | 193 148 | 255 584 | 80 431 | 139 860 | 114 327 | 7 084 | 274 509 | 95 786 | ... |
| Mar | 2 520 579 | 213 439 | 74 375 | 1 170 904 | 201 554 | 250 218 | 80 805 | 134 640 | 112 017 | 8 233 | 274 396 | 83 073 | ... |
| Apr | 2 496 214 | 215 067 | 74 386 | 1 166 560 | 191 930 | 236 871 | 81 946 | 135 582 | 112 700 | 7 448 | 273 724 | 82 538 | ... |
| May | 2 521 229 | 217 104 | 74 099 | 1 166 001 | 201 336 | 244 658 | 79 412 | 134 169 | 111 737 | 7 363 | 285 349 | 81 411 | ... |
| Jun | 2 524 321 | 202 100 | 75 745 | 1 174 073 | 211 408 | 244 854 | 79 349 | 132 888 | 111 865 | 7 206 | 284 833 | 78 467 | ... |
| Jul | 2 506 759 | 204 257 | 72 853 | 1 162 787 | 208 822 | 240 646 | 80 234 | 133 580 | 112 077 | 7 649 | 283 854 | 76 937 | ... |
| Aug | 2 501 451 | 214 797 | 70 938 | 1 153 976 | 203 686 | 240 445 | 79 832 | 132 870 | 110 935 | 7 866 | 286 107 | 76 294 | ... |
| Sep | P 2 483 406 | 188 143 | 70 095 | 1 157 185 | 221 607 | 241 613 | 80 865 | 125 013 | 111 661 | 7 548 | 279 675 | 74 561 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

| | Total | Deposits | | | | | Unsectorised liabilities | | | | |
|---------|-------------|-----------|---------------|--------------------|-------------------------|-------------------|------------------------------|---|--------------------------|---------------------------------|--|
| | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (b) | Welfare fund liabilities | Accrual and sundry accounts (c) | |
| | | | Credit system | General government | Other resid. sector (a) | | | | | | |
| | | | | | | | | | | | |
| 1=3 a10 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 12 | 3 256 386 | 2 224 677 | 524 074 | 67 341 | 1 304 172 | 329 089 | | | 2 077 | 315 983 | |
| 13 | 2 874 176 | 1 999 036 | 333 422 | 61 796 | 1 307 976 | 295 842 | 234 985 | 414 010 | 1 593 | 224 553 | |
| 14 | 2 779 129 | 1 938 813 | 276 373 | 73 449 | 1 283 799 | 305 192 | 196 334 | 392 410 | 86 | 251 485 | |
| 15 | 2 645 492 | 1 887 281 | 274 081 | 76 097 | 1 255 068 | 282 034 | 184 176 | 353 534 | 93 | 220 409 | |
| 16 | 2 541 132 | 1 806 954 | 256 567 | 53 441 | 1 234 176 | 262 770 | 174 674 | 345 287 | 97 | 214 119 | |
| 17 May | 2 505 323 | 1 795 862 | 285 104 | 53 090 | 1 209 712 | 247 956 | 170 838 | 342 645 | 102 | 195 876 | |
| Jun | 2 533 687 | 1 826 940 | 294 376 | 54 150 | 1 223 605 | 254 809 | 170 061 | 338 149 | 103 | 198 434 | |
| Jul | 2 540 751 | 1 815 570 | 297 097 | 62 118 | 1 213 141 | 243 214 | 170 374 | 353 125 | 104 | 201 578 | |
| Aug | 2 528 401 | 1 806 098 | 295 271 | 63 776 | 1 211 387 | 235 665 | 168 349 | 353 185 | 105 | 200 664 | |
| Sep | 2 541 455 | 1 819 762 | 289 426 | 63 608 | 1 213 629 | 253 099 | 170 740 | 352 835 | 106 | 198 012 | |
| Oct | 2 560 428 | 1 831 936 | 292 791 | 64 819 | 1 200 323 | 274 003 | 173 456 | 352 355 | 107 | 202 574 | |
| Nov | 2 561 887 | 1 804 525 | 290 556 | 68 764 | 1 182 854 | 262 351 | 199 566 | 351 953 | 106 | 205 736 | |
| Dec | 2 550 188 | 1 805 740 | 293 383 | 60 910 | 1 193 836 | 257 611 | 200 289 | 346 869 | 107 | 197 182 | |
| 18 Jan | 2 520 295 | 1 768 519 | 294 225 | 59 833 | 1 175 203 | 239 257 | 199 264 | 343 680 | 110 | 208 723 | |
| Feb | 2 503 539 | 1 770 248 | 295 168 | 58 371 | 1 167 115 | 249 594 | 201 621 | 340 672 | 112 | 190 886 | |
| Mar | 2 520 579 | 1 798 215 | 298 736 | 59 310 | 1 182 633 | 257 536 | 203 804 | 329 912 | 115 | 188 534 | |
| Apr | 2 496 214 | 1 771 592 | 299 506 | 60 813 | 1 172 184 | 239 088 | 205 191 | 328 657 | 119 | 190 656 | |
| May | 2 521 229 | 1 794 033 | 298 226 | 61 056 | 1 186 327 | 248 424 | 202 124 | 326 307 | 121 | 198 645 | |
| Jun | 2 524 321 | 1 806 983 | 277 174 | 67 010 | 1 210 586 | 252 213 | 197 710 | 324 328 | 120 | 195 180 | |
| Jul | 2 506 759 | 1 784 346 | 278 531 | 71 232 | 1 188 946 | 245 637 | 195 715 | 325 778 | 120 | 200 799 | |
| Aug | 2 501 451 | 1 786 022 | 274 515 | 70 609 | 1 186 791 | 254 107 | 197 988 | 324 938 | 123 | 192 380 | |
| Sep | P 2 483 406 | 1 776 325 | 256 998 | 70 504 | 1 197 302 | 251 522 | 201 406 | 315 950 | 125 | 189 601 | |

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

| | of which: | | | Trade credit | Other fixed term loans | | | | Debts repayable on demand | Finance leases | Doubtful debtors (b) | Loans assumed by the State | Memo item Total minus CFI since January 2014 |
|------------------|-------------|-----------------------------|---------------------|--------------|------------------------|-----------------------|----------------|---------|---------------------------|----------------|----------------------|----------------------------|---|
| | Total (a) | At a variable interest rate | In foreign currency | | Total | of which: | | | | | | | |
| | | | | | | Repurchase agreements | Secured loans | | | | | | |
| | | | | | | | Mortgage loans | | | | | | |
| 1=4+5+9+10+11+12 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 12 | 1 537 748 | 1 132 713 | 15 295 | 36 180 | 1 286 613 | 41 673 | 888 758 | 856 296 | 34 621 | 17 732 | 162 601 | - | 1 537 748 |
| 13 | 1 392 384 | 1 011 076 | 11 940 | 28 625 | 1 122 350 | 42 974 | 780 068 | 753 728 | 33 602 | 16 022 | 191 784 | - | 1 392 384 |
| 14 | 1 328 189 | 943 206 | 14 785 | 30 925 | 1 083 627 | 40 589 | 731 646 | 704 839 | 31 111 | 15 053 | 167 473 | - | 1 302 196 |
| 15 | 1 274 653 | 897 718 | 15 137 | 36 522 | 1 063 979 | 39 568 | 703 157 | 673 386 | 28 578 | 15 589 | 129 984 | - | 1 246 958 |
| 16 | 1 222 511 | 852 945 | 16 595 | 39 401 | 1 029 016 | 17 508 | 670 456 | 643 454 | 25 535 | 16 283 | 112 275 | - | 1 192 595 |
| 17 May | 1 207 763 | 743 871 | 15 206 | 35 679 | 1 017 279 | 13 280 | ... | ... | 30 964 | 17 232 | 106 609 | ... | 1 207 763 |
| Jun | 1 209 022 | 747 582 | 15 288 | 39 165 | 1 010 639 | 13 333 | ... | ... | 39 146 | 17 380 | 102 693 | ... | 1 178 948 |
| Jul | 1 201 796 | 750 217 | 14 861 | 38 056 | 1 011 583 | 12 643 | ... | ... | 31 639 | 17 620 | 102 897 | ... | 1 172 740 |
| Aug | 1 191 840 | 667 553 | 14 650 | 36 089 | 1 004 894 | 11 777 | ... | ... | 31 050 | 17 653 | 102 154 | ... | 1 163 361 |
| Sep | 1 196 335 | 507 270 | 14 961 | 38 595 | 1 007 134 | 13 439 | ... | ... | 32 424 | 17 685 | 100 495 | ... | 1 165 894 |
| Oct | 1 199 999 | 660 546 | 14 574 | 36 844 | 1 009 926 | 16 537 | ... | ... | 36 076 | 17 701 | 99 451 | ... | 1 170 303 |
| Nov | 1 206 334 | 748 867 | 14 582 | 37 471 | 1 013 350 | 16 601 | ... | ... | 39 703 | 17 651 | 98 159 | ... | 1 176 090 |
| Dec | 1 199 106 | 735 237 | 14 804 | 42 553 | 1 012 684 | 17 929 | ... | ... | 32 079 | 17 614 | 94 175 | ... | 1 165 579 |
| 18 Jan | 1 183 275 | 720 357 | 13 375 | 37 273 | 1 014 898 | 10 398 | ... | ... | 20 651 | 16 942 | 93 511 | ... | 1 152 541 |
| Feb | 1 175 958 | 715 276 | 13 700 | 36 612 | 1 009 669 | 10 645 | ... | ... | 19 978 | 17 231 | 92 468 | ... | 1 145 525 |
| Mar | 1 170 904 | 717 367 | 14 351 | 39 779 | 1 013 131 | 12 296 | ... | ... | 20 765 | 17 510 | 79 718 | ... | 1 138 508 |
| Apr | 1 166 560 | 703 867 | 13 998 | 37 601 | 1 011 159 | 11 953 | ... | ... | 20 918 | 17 636 | 79 245 | ... | 1 135 223 |
| May | 1 166 001 | 725 770 | 14 698 | 37 638 | 1 011 969 | 13 280 | ... | ... | 20 474 | 17 768 | 78 151 | ... | 1 134 579 |
| Jun | 1 174 073 | 741 766 | 14 726 | 40 901 | 1 012 570 | 10 098 | ... | ... | 27 431 | 17 914 | 75 258 | ... | 1 140 087 |
| Jul | 1 162 787 | 734 000 | 14 225 | 38 205 | 1 011 028 | 9 198 | ... | ... | 20 904 | 18 638 | 74 012 | ... | 1 130 368 |
| Aug | 1 153 976 | 746 619 | 14 173 | 36 620 | 1 004 611 | 6 751 | ... | ... | 20 848 | 18 499 | 73 397 | ... | 1 121 823 |
| Sep | P 1 157 185 | 748 970 | 14 420 | 39 440 | 1 006 486 | 7 783 | ... | ... | 21 149 | 18 365 | 71 744 | ... | 1 123 624 |

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

| | Securities other than shares | | | | | | | | | | Shares and other equity | | | | |
|--------|------------------------------|----------|---------------|--------------------|---------|---------------------|-----------------------|-------------------|--------|---------------------|-------------------------|----------|---------------|-----------------------|-------------------|
| | Total | Domestic | | | | | | Rest of the world | | | Total | Domestic | | | Rest of the world |
| | | Total | Credit system | General government | | | Other resident sector | Net | Total | Short positions (a) | | Total | Credit system | Other resident sector | |
| | | | | Net | Total | Short positions (a) | | | | | | | | | |
| | 1=2+8 | 2=3+4+7 | 3 | 4=5-6 | 5 | 6 (a) | 7 | 8=9-10 | 9 | 10 | 11=12+15 | 12=13+14 | 13 | 14 | 15 |
| 12 | 489 462 | 406 654 | 73 773 | 222 997 | 229 112 | 6 115 | 109 884 | 82 808 | 90 282 | 7 474 | 257 154 | 166 986 | 55 964 | 111 023 | 90 167 |
| 13 | 464 360 | 389 591 | 51 055 | 231 099 | 237 904 | 6 804 | 107 437 | 74 769 | 82 611 | 7 842 | 279 998 | 188 718 | 64 244 | 124 474 | 91 280 |
| 14 | 469 854 | 388 415 | 31 670 | 261 965 | 270 038 | 8 073 | 94 780 | 81 439 | 91 685 | 10 246 | 261 044 | 156 947 | 38 956 | 117 990 | 104 097 |
| 15 | 398 320 | 323 718 | 22 323 | 227 773 | 237 650 | 9 876 | 73 622 | 74 602 | 84 326 | 9 724 | 245 517 | 133 401 | 25 915 | 107 487 | 112 115 |
| 16 | 352 261 | 280 505 | 13 672 | 203 941 | 213 018 | 9 077 | 62 892 | 71 757 | 80 155 | 8 399 | 243 047 | 129 552 | 23 330 | 106 227 | 113 495 |
| 17 May | 344 701 | 268 419 | 8 927 | 199 874 | 205 843 | 5 969 | 59 619 | 76 281 | 85 763 | 9 482 | 242 083 | 131 603 | 23 205 | 108 399 | 110 480 |
| Jun | 342 816 | 268 562 | 9 525 | 199 442 | 205 848 | 6 406 | 59 595 | 74 253 | 84 122 | 9 869 | 250 755 | 138 422 | 23 599 | 114 824 | 112 333 |
| Jul | 339 479 | 267 995 | 9 191 | 199 099 | 206 347 | 7 249 | 59 706 | 71 484 | 82 622 | 11 138 | 257 197 | 146 949 | 34 393 | 112 555 | 110 248 |
| Aug | 339 673 | 269 811 | 9 404 | 199 909 | 206 851 | 6 942 | 60 498 | 69 862 | 80 707 | 10 845 | 256 323 | 145 901 | 33 728 | 112 173 | 110 422 |
| Sep | 342 913 | 270 041 | 9 785 | 202 087 | 210 284 | 8 196 | 58 168 | 72 872 | 82 616 | 9 743 | 256 544 | 145 232 | 34 559 | 110 673 | 111 313 |
| Oct | 333 735 | 261 948 | 9 854 | 198 101 | 207 394 | 9 293 | 53 994 | 71 787 | 82 450 | 10 662 | 257 347 | 145 347 | 34 611 | 110 736 | 112 000 |
| Nov | 331 396 | 257 648 | 9 850 | 195 997 | 203 695 | 7 698 | 51 802 | 73 748 | 84 730 | 10 983 | 258 782 | 145 086 | 34 781 | 110 305 | 113 696 |
| Dec | 318 530 | 247 453 | 8 859 | 188 840 | 195 857 | 7 017 | 49 754 | 71 077 | 82 295 | 11 218 | 258 743 | 145 388 | 35 060 | 110 329 | 113 354 |
| 18 Jan | 325 958 | 250 356 | 8 676 | 191 362 | 197 619 | 6 257 | 50 318 | 75 603 | 86 658 | 11 055 | 253 242 | 138 892 | 34 073 | 104 819 | 114 350 |
| Feb | 336 015 | 255 584 | 7 389 | 200 373 | 207 014 | 6 641 | 47 822 | 80 431 | 90 537 | 10 106 | 254 187 | 139 860 | 33 227 | 106 633 | 114 327 |
| Mar | 331 023 | 250 218 | 7 298 | 194 915 | 202 182 | 7 267 | 48 004 | 80 805 | 90 510 | 9 705 | 246 657 | 134 640 | 34 105 | 100 535 | 112 017 |
| Apr | 318 817 | 236 871 | 6 004 | 182 773 | 192 363 | 9 590 | 48 094 | 81 946 | 90 757 | 8 811 | 248 282 | 135 582 | 34 392 | 101 190 | 112 700 |
| May | 324 071 | 244 658 | 7 045 | 190 408 | 199 858 | 9 450 | 47 205 | 79 412 | 88 106 | 8 694 | 245 906 | 134 169 | 34 262 | 99 907 | 111 737 |
| Jun | 324 202 | 244 854 | 7 194 | 190 584 | 200 162 | 9 578 | 47 076 | 79 349 | 87 332 | 7 983 | 244 752 | 132 888 | 34 316 | 98 572 | 111 865 |
| Jul | 320 880 | 240 646 | 7 045 | 186 224 | 194 670 | 8 446 | 47 378 | 80 234 | 87 014 | 6 780 | 245 657 | 133 580 | 34 276 | 99 303 | 112 077 |
| Aug | 320 277 | 240 445 | 7 035 | 186 377 | 194 642 | 8 265 | 47 032 | 79 832 | 86 454 | 6 622 | 243 806 | 132 870 | 34 165 | 98 706 | 110 935 |
| Sep | P 322 478 | 241 613 | 6 229 | 187 506 | 196 141 | 8 635 | 47 877 | 80 865 | 88 121 | 7 256 | 236 674 | 125 013 | 23 403 | 101 610 | 111 661 |

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

| | Total (a) | Of which: In foreign currency (b) | Over-night (b) | With agreed maturity (c) | Repurchase agreement (c) | Funds from financial asset transfers (d) | Hybrid financial liabilities (e) | Subordinated deposits (f) | Other liabilities (g) | By Provinces (g) |
|---------------|---------------------|---|-------------------|-----------------------------|-----------------------------|---|-------------------------------------|------------------------------|--------------------------|---------------------|
| | 6+7+8+9 1=3+4+5+ | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 1 304 172 | 30 200 | 469 312 | 692 440 | 60 111 | 36 817 | 19 610 | 25 882 | ... | 1 100 444 |
| 13 | 1 307 976 | 30 414 | 500 161 | 676 919 | 63 989 | 31 615 | 15 592 | 19 700 | ... | 1 134 915 |
| 14 | 1 283 799 | 27 499 | 562 553 | 597 192 | 60 099 | 26 441 | 21 786 | 15 729 | ... | 1 139 756 |
| 15 | 1 255 068 | 28 913 | 649 960 | 508 682 | 41 610 | 19 551 | 17 362 | 17 904 | ... | 1 135 872 |
| 16 | 1 234 176 | 27 959 | 753 528 | 403 507 | 32 353 | 14 944 | 14 343 | 15 502 | ... | 1 140 814 |
| 17 May | 1 209 712 | 26 086 | 798 723 | 340 953 | 28 533 | 14 085 | 12 474 | 14 943 | ... | ... |
| Jun | 1 223 605 | 27 065 | 820 965 | 334 671 | 28 441 | 13 370 | 11 166 | 14 991 | ... | 1 179 274 |
| Jul | 1 213 141 | 26 527 | 817 918 | 328 955 | 26 006 | 13 834 | 11 753 | 14 675 | ... | ... |
| Aug | 1 211 387 | 26 986 | 821 555 | 326 212 | 24 415 | 13 239 | 11 347 | 14 619 | ... | ... |
| Sep | 1 213 629 | 26 072 | 830 868 | 320 138 | 24 032 | 13 168 | 10 629 | 14 794 | ... | 1 163 288 |
| Oct | 1 200 323 | 25 613 | 828 502 | 307 293 | 26 726 | 13 052 | 10 254 | 14 497 | ... | ... |
| Nov | 1 182 854 | 18 677 | 838 157 | 291 191 | 28 548 | 12 779 | 10 207 | 1 971 | ... | ... |
| Dec | 1 193 836 | 17 484 | 857 075 | 286 299 | 27 869 | 12 502 | 9 738 | 353 | ... | 1 146 917 |
| 18 Jan | 1 175 203 | 17 458 | 853 896 | 277 103 | 22 544 | 12 310 | 9 096 | 254 | ... | ... |
| Feb | 1 167 115 | 18 100 | 854 002 | 268 070 | 24 078 | 12 029 | 8 682 | 253 | ... | ... |
| Mar | 1 182 633 | 15 975 | 871 878 | 263 293 | 26 156 | 12 677 | 8 376 | 254 | ... | 1 137 805 |
| Apr | 1 172 184 | 15 671 | 866 981 | 259 466 | 24 367 | 13 057 | 8 058 | 254 | ... | ... |
| May | 1 186 327 | 15 729 | 884 232 | 256 060 | 25 828 | 11 972 | 7 980 | 254 | ... | ... |
| Jun | 1 210 586 | 15 682 | 917 505 | 250 764 | 22 312 | 11 738 | 8 015 | 253 | ... | 1 168 235 |
| Jul | 1 188 946 | 15 884 | 899 609 | 248 056 | 21 546 | 11 572 | 7 930 | 233 | ... | ... |
| Aug | 1 186 791 | 16 391 | 900 201 | 245 355 | 21 637 | 11 562 | 7 803 | 233 | ... | ... |
| Sep | P 1 197 302 | 17 744 | 914 167 | 242 716 | 21 136 | 11 373 | 7 677 | 233 | ... | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

| | Fixed assets | | | | | | | Welfare fund assets | Accrual and sundry accounts | | | | |
|---------------|--------------|-------------|-------------|---|--|----------------------------------|-------------------|---------------------|-----------------------------|------------------|---------------|-------|-----------------|
| | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | | Accrual | | | | Sundry accounts |
| | (a) | (b) | (b) | (b) | (b) | (b) | (b) | | Total | Accrued interest | Other accrual | (a) | (a) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9=10+13 | 10=11+12 | 11 | 12 | 13 |
| 12 | 50 798 | 5 181 | 16 408 | 539 | 530 | 20 995 | 7 144 | 1 086 | 359 986 | 11 843 | 7 600 | 4 243 | 348 142 |
| 13 | 50 203 | 4 672 | 16 166 | 524 | 482 | 19 828 | 8 530 | 799 | 263 107 | 9 814 | 6 470 | 3 344 | 253 294 |
| 14 | 53 173 | 4 313 | 15 899 | 607 | 437 | 22 723 | 9 194 | 21 | 287 172 | 9 154 | 5 682 | 3 471 | 278 018 |
| 15 | 53 791 | 4 145 | 15 901 | 627 | 440 | 23 617 | 9 061 | 20 | 263 873 | 7 972 | 4 715 | 3 258 | 255 901 |
| 16 | 50 613 | 4 225 | 15 985 | 712 | 519 | 23 012 | 6 160 | 18 | 255 459 | 6 290 | 3 484 | 2 806 | 249 170 |
| 17 May | 49 843 | 4 341 | 16 086 | 523 | 554 | 22 695 | 5 644 | 18 | 242 557 | 6 436 | 3 420 | 3 016 | 236 121 |
| Jun | 48 331 | 4 358 | 15 521 | 515 | 564 | 22 872 | 4 500 | 18 | 236 750 | 6 056 | 2 880 | 3 177 | 230 694 |
| Jul | 49 204 | 4 336 | 15 561 | 509 | 572 | 23 777 | 4 449 | 18 | 238 296 | 5 954 | 2 813 | 3 141 | 232 341 |
| Aug | 49 128 | 4 339 | 15 551 | 548 | 573 | 23 716 | 4 401 | 18 | 241 257 | 6 391 | 3 090 | 3 301 | 234 866 |
| Sep | 49 036 | 4 352 | 15 499 | 553 | 578 | 23 470 | 4 584 | 18 | 238 801 | 6 747 | 3 229 | 3 518 | 232 054 |
| Oct | 48 584 | 4 351 | 15 426 | 558 | 579 | 23 351 | 4 320 | 18 | 241 522 | 6 564 | 3 121 | 3 443 | 234 958 |
| Nov | 48 409 | 4 341 | 15 310 | 564 | 586 | 23 260 | 4 348 | 18 | 239 979 | 6 743 | 3 324 | 3 420 | 233 235 |
| Dec | 48 540 | 4 326 | 14 879 | 574 | 589 | 23 848 | 4 323 | 18 | 236 017 | 5 696 | 2 841 | 2 855 | 230 321 |
| 18 Jan | 48 355 | 4 999 | 14 968 | ... | 474 | 23 656 | 4 258 | 8 | 234 583 | 5 293 | 2 638 | 2 655 | 229 291 |
| Feb | 43 191 | 4 942 | 14 863 | ... | 541 | 18 634 | 4 211 | 8 | 231 291 | 5 634 | 2 842 | 2 792 | 225 657 |
| Mar | 42 472 | 4 831 | 14 733 | ... | 565 | 18 173 | 4 171 | 18 | 231 897 | 6 126 | 2 976 | 3 150 | 225 771 |
| Apr | 42 349 | 4 776 | 14 383 | ... | 645 | 18 461 | 4 084 | 18 | 231 347 | 5 742 | 2 841 | 2 901 | 225 605 |
| May | 42 073 | 4 864 | 14 362 | ... | 571 | 18 230 | 4 045 | 18 | 243 247 | 6 372 | 3 113 | 3 258 | 236 876 |
| Jun | 41 707 | 4 801 | 14 314 | ... | 656 | 17 878 | 4 057 | 18 | 243 100 | 6 338 | 2 861 | 3 476 | 236 762 |
| Jul | 41 731 | 4 793 | 14 242 | ... | 667 | 17 997 | 4 033 | 18 | 242 095 | 5 952 | 2 694 | 3 258 | 236 143 |
| Aug | 41 402 | 4 777 | 14 207 | ... | 671 | 17 750 | 3 997 | 18 | 244 676 | 6 462 | 3 004 | 3 458 | 238 214 |
| Sep | P 40 052 | 4 761 | 14 181 | ... | 672 | 16 241 | 4 197 | 18 | 239 594 | 6 741 | 3 128 | 3 613 | 232 854 |

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments (b) | Impairment allowances (c) | | | Memo items | |
|--------|-----------|---------|-----------|----------------------------|----------|-------------|----------------|---------------------------|--|---------------------------|---------|-----------|------------|--|
| | | Total | Own funds | | | | | Valuation adjustments (a) | | Total | | Of which: | | |
| | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | | | | | | |
| | | | | | | | | | | | | | | |
| 10 | 1=2+9+ | 2=3+8 | 3=4a7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| | | | | | | | | | | | | | | |
| 12 | 389 230 | 186 806 | 191 474 | 71 340 | 187 355 | -68 634 | 1 414 | -4 668 | 13 735 | 188 688 | 119 996 | 72 276 | 27 850 | |
| 13 | 414 010 | 223 575 | 221 774 | 76 816 | 133 439 | 8 790 | 2 731 | 1 801 | 6 701 | 183 734 | 110 080 | 89 405 | 1 634 | |
| 14 | 392 410 | 220 562 | 212 833 | 79 684 | 122 564 | 11 343 | -757 | 7 728 | 7 858 | 163 990 | 95 735 | 77 742 | -635 | |
| 15 | 353 534 | 216 601 | 213 330 | 58 178 | 150 187 | 9 312 | -4 347 | 3 270 | 5 495 | 131 438 | 75 000 | 60 574 | 1 472 | |
| 16 | 345 287 | 215 892 | 214 040 | 57 767 | 154 915 | 6 086 | -4 728 | 1 852 | 4 665 | 124 729 | 64 764 | 51 288 | 2 341 | |
| 17 May | 342 645 | 217 148 | 215 326 | 58 021 | 154 228 | 4 008 | -931 | 1 822 | 3 739 | 121 758 | 62 132 | ... | ... | |
| Jun | 338 149 | 208 261 | 206 684 | 51 040 | 163 425 | -6 173 | -1 609 | 1 577 | 3 256 | 126 632 | 61 046 | 43 605 | 4 557 | |
| Jul | 353 125 | 223 415 | 221 137 | 54 585 | 173 784 | -5 512 | -1 720 | 2 278 | 2 647 | 127 063 | 60 633 | ... | ... | |
| Aug | 353 185 | 223 759 | 222 253 | 54 441 | 173 847 | -4 258 | -1 777 | 1 506 | 3 035 | 126 391 | 60 010 | ... | ... | |
| Sep | 352 835 | 222 890 | 221 332 | 54 462 | 173 615 | -4 963 | -1 781 | 1 557 | 3 053 | 126 893 | 59 523 | 41 314 | 5 421 | |
| Oct | 352 355 | 222 599 | 220 654 | 53 654 | 174 515 | -4 684 | -2 831 | 1 945 | 3 147 | 126 609 | 59 178 | ... | ... | |
| Nov | 351 953 | 223 899 | 222 305 | 53 766 | 175 191 | -3 710 | -2 942 | 1 594 | 2 927 | 125 127 | 58 206 | ... | ... | |
| Dec | 346 869 | 220 850 | 218 881 | 52 207 | 173 715 | -3 769 | -3 273 | 1 969 | 3 035 | 122 985 | 55 599 | 39 365 | 5 719 | |
| 18 Jan | 343 680 | 218 229 | 215 777 | 52 213 | 165 862 | 600 | -2 898 | 2 452 | 4 873 | 120 578 | 59 976 | ... | ... | |
| Feb | 340 672 | 218 274 | 216 317 | 52 246 | 165 558 | 1 389 | -2 875 | 1 957 | 5 170 | 117 227 | 59 308 | ... | ... | |
| Mar | 329 912 | 218 380 | 215 716 | 52 227 | 159 930 | 3 103 | 457 | 2 664 | 4 946 | 106 586 | 49 587 | 34 887 | 218 | |
| Apr | 328 657 | 217 781 | 215 407 | 52 313 | 158 269 | 3 631 | 1 194 | 2 374 | 4 841 | 106 034 | 48 842 | ... | ... | |
| May | 326 307 | 216 189 | 215 988 | 52 337 | 157 826 | 4 677 | 1 147 | 201 | 4 995 | 105 123 | 48 036 | ... | ... | |
| Jun | 324 328 | 216 958 | 216 478 | 52 362 | 157 193 | 6 651 | 272 | 480 | 4 301 | 103 069 | 46 297 | 31 907 | 540 | |
| Jul | 325 778 | 219 179 | 218 613 | 52 388 | 157 376 | 8 709 | 140 | 566 | 4 367 | 102 232 | 45 263 | ... | ... | |
| Aug | 324 938 | 218 508 | 218 924 | 52 401 | 157 375 | 9 098 | 51 | -416 | 4 490 | 101 941 | 45 062 | ... | ... | |
| Sep | P 315 950 | 212 380 | 212 979 | 48 421 | 154 538 | 10 685 | -666 | -599 | 4 037 | 99 532 | 43 877 | ... | ... | |

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

**4.58 Deposit-taking institutions
Unsectorised liabilities**

A) Aggregated balance sheet from supervisory returns

EUR millions

| | Welfare fund and liabilities | Other liabilities | | | | | | | | | |
|--------|------------------------------|-------------------|------------|--------------|-----------|-------|----------|------------------|--------|---------------------|---------|
| | | Total | Provisions | | | | Accruals | | | Sundry accounts (a) | |
| | | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | | |
| | | | | | | | | | | | |
| 1 | | 2=3+7+10 | 3 | 4 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | |
| 12 | | 2 077 | 315 983 | 36 573 | 16 878 | 665 | 19 030 | 25 231 | 20 066 | 5 165 | 254 179 |
| 13 | | 1 593 | 224 553 | 29 926 | 16 733 | 1 332 | 11 860 | 23 040 | 17 978 | 5 062 | 171 587 |
| 14 | | 86 | 251 485 | 28 596 | 17 737 | 2 419 | 8 439 | 20 039 | 13 625 | 6 414 | 202 850 |
| 15 | | 93 | 220 409 | 28 083 | 16 920 | 2 962 | 8 201 | 16 382 | 10 028 | 6 354 | 175 944 |
| 16 | | 97 | 214 119 | 28 479 | 16 421 | 1 600 | 10 458 | 13 071 | 6 804 | 6 268 | 172 568 |
| 17 May | | 102 | 195 876 | 27 693 | 16 373 | 1 439 | 9 881 | 10 289 | 4 677 | 5 612 | 157 894 |
| Jun | | 103 | 198 434 | 28 304 | 16 170 | 1 727 | 10 407 | 9 850 | 4 346 | 5 505 | 160 280 |
| Jul | | 104 | 201 578 | 27 346 | 15 845 | 1 649 | 9 852 | 9 902 | 4 469 | 5 432 | 164 330 |
| Aug | | 105 | 200 664 | 27 098 | 15 766 | 1 627 | 9 705 | 10 536 | 4 898 | 5 638 | 163 029 |
| Sep | | 106 | 198 012 | 27 262 | 15 712 | 1 855 | 9 695 | 11 180 | 5 214 | 5 965 | 159 570 |
| Oct | | 107 | 202 574 | 27 031 | 15 646 | 1 827 | 9 558 | 11 506 | 5 190 | 6 316 | 164 037 |
| Nov | | 106 | 205 736 | 26 589 | 15 315 | 1 832 | 9 442 | 11 956 | 5 402 | 6 554 | 167 190 |
| Dec | | 107 | 197 182 | 27 171 | 15 582 | 2 029 | 9 560 | 11 885 | 5 361 | 6 524 | 158 126 |
| 18 Jan | | 110 | 208 723 | 26 851 | 15 174 | 2 014 | 9 663 | 11 734 | 4 901 | 6 833 | 170 137 |
| Feb | | 112 | 190 886 | 26 708 | 15 095 | 1 993 | 9 619 | 10 101 | 4 461 | 5 640 | 154 077 |
| Mar | | 115 | 188 534 | 26 886 | 15 000 | 1 991 | 9 895 | 10 025 | 4 353 | 5 672 | 151 623 |
| Apr | | 119 | 190 656 | 26 432 | 14 910 | 1 856 | 9 666 | 9 595 | 3 958 | 5 637 | 154 629 |
| May | | 121 | 198 645 | 26 340 | 14 824 | 1 837 | 9 679 | 9 677 | 3 879 | 5 798 | 162 627 |
| Jun | | 120 | 195 180 | 26 065 | 14 611 | 1 873 | 9 581 | 9 394 | 3 649 | 5 745 | 159 721 |
| Jul | | 120 | 200 799 | 25 115 | 14 293 | 1 830 | 8 991 | 10 677 | 5 200 | 5 476 | 165 007 |
| Aug | | 123 | 192 380 | 25 000 | 14 217 | 1 834 | 8 949 | 10 023 | 4 038 | 5 986 | 157 357 |
| Sep | P | 125 | 189 601 | 25 180 | 14 180 | 1 811 | 9 190 | 10 698 | 4 348 | 6 350 | 153 723 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

| | Total | Loans | | | | Securities other than shares | | Shares and other equity | | Unsectorised assets | | Memo items Of which: | |
|---------|--------|------------------|-----------------------|------------------------------------|-------------------------|------------------------------------|-------------------------|----------------------------|-------------------------|------------------------|--------------|-------------------------|----------------|
| | | Domestic | | | Rest of the world | Domestic | Rest of the world | Domestic | Rest of the world | Cash | Other (b) | Doubtful Loans | Arrears (c) |
| | | Credit system | General government | Other resident sector (a) | | | | | | | | | |
| | | | | | | | | | | | | | |
| 1 =2a11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 12 | 49 445 | 2 822 | 1 312 | 38 996 | 3 723 | 90 | 1 | 86 | 13 | 0 | 2 402 | 3 824 | 3 420 |
| 13 | 47 182 | 2 061 | 1 385 | 36 789 | 4 575 | 6 | - | 93 | 13 | 0 | 2 258 | 4 022 | 3 236 |
| 14 | 47 251 | 2 874 | 929 | 36 611 | 4 248 | 0 | - | 112 | 13 | 0 | 2 463 | 3 726 | 2 896 |
| 15 | 50 142 | 1 659 | 673 | 39 919 | 5 039 | 26 | - | 228 | 83 | 0 | 2 516 | 3 030 | 2 360 |
| 16 | 55 201 | 2 286 | 842 | 43 234 | 5 577 | 14 | - | 233 | 57 | 0 | 2 959 | 2 816 | 2 289 |
| 17 May | 53 214 | 1 784 | 492 | 43 247 | 4 780 | 17 | - | 174 | 57 | 0 | 2 663 | 2 744 | ... |
| Jun | 55 041 | 1 846 | 482 | 44 445 | 5 321 | 14 | - | 232 | 57 | 0 | 2 645 | 2 768 | ... |
| Jul | 54 426 | 1 823 | 561 | 44 234 | 4 822 | 14 | - | 173 | 58 | 0 | 2 741 | 2 792 | ... |
| Aug | 54 027 | 1 902 | 526 | 43 685 | 4 912 | - | - | 51 | 57 | 0 | 2 895 | 2 817 | ... |
| Sep | 55 005 | 2 322 | 601 | 43 913 | 5 284 | 15 | 0 | 232 | 57 | 0 | 2 581 | 2 823 | ... |
| Oct | 54 083 | 1 986 | 531 | 43 729 | 4 975 | 15 | 0 | 178 | 57 | 0 | 2 612 | 2 830 | ... |
| Nov | 54 732 | 2 022 | 528 | 44 429 | 5 011 | 0 | 0 | 51 | 57 | 0 | 2 634 | 2 836 | ... |
| Dec | 58 788 | 2 491 | 659 | 46 843 | 5 836 | 18 | - | 236 | 58 | 0 | 2 647 | 2 815 | ... |
| 18 Jan | 56 115 | 1 871 | 485 | 45 783 | 4 983 | 18 | 0 | 176 | 58 | 0 | 2 740 | 2 842 | ... |
| Feb | 55 907 | 2 134 | 457 | 45 357 | 4 838 | 18 | - | 176 | 58 | 0 | 2 869 | 2 866 | ... |
| Mar | 57 269 | 2 483 | 494 | 46 031 | 5 022 | 17 | - | 236 | 58 | 0 | 2 928 | 2 893 | ... |
| Apr | 56 695 | 2 162 | 484 | 46 012 | 4 877 | 17 | - | 178 | 58 | 0 | 2 908 | 2 875 | ... |
| May | 57 132 | 2 010 | 507 | 46 434 | 5 020 | 12 | - | 179 | 58 | 0 | 2 911 | 2 855 | ... |
| Jun | 59 131 | 2 437 | 565 | 47 862 | 5 293 | 3 | - | 240 | 59 | 0 | 2 672 | 2 837 | ... |
| Jul | 57 528 | 1 955 | 496 | 47 498 | 4 731 | 3 | - | 180 | 59 | 0 | 2 606 | 2 809 | ... |
| Aug | 57 234 | 1 919 | 433 | 47 248 | 4 701 | 3 | - | 180 | 59 | 0 | 2 691 | 2 782 | ... |
| Sep P | 59 616 | 2 478 | 571 | 48 601 | 4 957 | 3 | - | 241 | 60 | 0 | 2 705 | 2 755 | ... |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

| | Total | Deposits | | | | | Unsectorised liabilities | | | |
|--------|--------|----------|---------------|--------------------|---------------------|-------------------|------------------------------|---|---------------------------------|-------|
| | | Total | Domestic | | | Rest of the world | Securities other than shares | Equity, adjustments and impairment allowances (a) | Accrual and sundry accounts (b) | |
| | | | Credit system | General government | Other resid. sector | | | | | |
| | | | | | | | | | | |
| | 1=3a9 | 2=3a6 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 12 | 49 445 | 40 239 | 28 678 | 9 | 6 323 | 5 228 | | 156 | 6 515 | 2 535 |
| 13 | 47 182 | 38 146 | 27 772 | 12 | 6 002 | 4 360 | | 76 | 6 976 | 1 984 |
| 14 | 47 251 | 37 882 | 28 234 | 15 | 5 307 | 4 326 | | 25 | 6 964 | 2 380 |
| 15 | 50 142 | 40 431 | 28 717 | 13 | 6 201 | 5 500 | | 30 | 7 177 | 2 504 |
| 16 | 55 201 | 45 313 | 31 466 | 7 | 8 311 | 5 528 | | 32 | 7 467 | 2 390 |
| 17 May | 53 214 | 43 937 | 29 095 | 6 | 8 965 | 5 871 | | 32 | 7 615 | 1 630 |
| Jun | 55 041 | 45 324 | 30 877 | 6 | 9 286 | 5 154 | | 32 | 7 440 | 2 245 |
| Jul | 54 426 | 45 003 | 30 398 | 6 | 9 051 | 5 548 | | 32 | 7 491 | 1 900 |
| Aug | 54 027 | 44 333 | 29 816 | 6 | 8 942 | 5 569 | | 32 | 7 541 | 2 121 |
| Sep | 55 005 | 45 425 | 31 090 | 7 | 8 948 | 5 380 | | 33 | 7 451 | 2 096 |
| Oct | 54 083 | 45 000 | 30 144 | 7 | 9 185 | 5 665 | | 33 | 7 505 | 1 544 |
| Nov | 54 732 | 45 920 | 30 510 | 7 | 9 542 | 5 861 | | 33 | 7 532 | 1 247 |
| Dec | 58 788 | 48 941 | 34 100 | 7 | 9 003 | 5 831 | | 29 | 7 595 | 2 223 |
| 18 Jan | 56 115 | 46 781 | 31 314 | 6 | 9 161 | 6 300 | | 29 | 6 728 | 2 577 |
| Feb | 55 907 | 46 513 | 30 944 | 6 | 10 028 | 5 535 | | 29 | 6 804 | 2 561 |
| Mar | 57 269 | 47 696 | 32 877 | 6 | 9 551 | 5 262 | | 29 | 7 403 | 2 140 |
| Apr | 56 695 | 47 222 | 31 809 | 5 | 9 902 | 5 505 | | 30 | 7 439 | 2 005 |
| May | 57 132 | 47 729 | 32 120 | 5 | 9 876 | 5 728 | | 30 | 7 576 | 1 797 |
| Jun | 59 131 | 49 484 | 34 503 | 5 | 9 112 | 5 864 | | 30 | 7 347 | 2 269 |
| Jul | 57 528 | 48 945 | 32 878 | 5 | 10 003 | 6 059 | | 30 | 7 129 | 1 424 |
| Aug | 57 234 | 48 430 | 32 529 | 5 | 9 865 | 6 031 | | 30 | 7 201 | 1 573 |
| Sep | 59 616 | 50 075 | 34 008 | 5 | 9 893 | 6 169 | | 30 | 7 364 | 2 147 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | of which: | | | Trade credit | Secured loans | | Other fixed-term loans | | | Debts repayable on demand | Finance leases | Doubtful debtors (a) |
|----------------------|-----------|-----------------------------|---------------------|--------------|---------------|----------------|------------------------|-----------------------|-------------------------|---------------------------|----------------|----------------------|
| | Total | At a variable interest rate | In foreign currency | | of which: | | of which: | | | | | |
| | | | | | Total | Mortgage loans | Total | Repurchase agreements | Hybrid financial assets | | | |
| | | | | | | | | | | | | |
| +10+11+12 1=4+5+7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | 38 996 | 20 866 | 5 | 4 342 | 12 184 | 11 795 | 10 583 | - | - | 4 157 | 4 108 | 3 621 |
| 13 | 36 789 | 19 761 | 14 | 5 945 | 10 284 | 10 118 | 9 416 | - | - | 4 411 | 2 903 | 3 830 |
| 14 | 36 611 | 19 146 | 14 | 5 680 | 9 371 | 9 362 | 10 664 | - | - | 4 760 | 2 608 | 3 528 |
| 15 | 39 919 | 18 026 | 144 | 6 117 | 8 221 | 8 215 | 14 795 | - | - | 5 306 | 2 661 | 2 818 |
| 16 | 43 234 | 16 669 | 233 | 5 657 | 7 926 | 7 923 | 18 288 | - | - | 5 915 | 2 858 | 2 590 |
| 17 May | 43 247 | 16 029 | 430 | 5 424 | 7 816 | 7 814 | 19 071 | - | - | 5 473 | 2 883 | 2 579 |
| Jun | 44 445 | 16 096 | 297 | 5 219 | 7 891 | 7 889 | 19 705 | - | - | 5 888 | 3 144 | 2 598 |
| Jul | 44 234 | 16 019 | 296 | 5 194 | 7 853 | 7 851 | 19 611 | - | - | 5 860 | 3 129 | 2 586 |
| Aug | 43 685 | 15 821 | 292 | 5 130 | 7 756 | 7 754 | 19 368 | - | - | 5 787 | 3 090 | 2 554 |
| Sep | 43 913 | 16 077 | 167 | 5 036 | 7 894 | 7 892 | 19 206 | - | - | 5 929 | 3 192 | 2 656 |
| Oct | 43 729 | 16 010 | 166 | 5 015 | 7 861 | 7 859 | 19 126 | - | - | 5 904 | 3 179 | 2 645 |
| Nov | 44 429 | 16 266 | 169 | 5 096 | 7 987 | 7 985 | 19 432 | - | - | 5 998 | 3 229 | 2 687 |
| Dec | 46 843 | 16 565 | 496 | 6 211 | 7 228 | 7 225 | 20 769 | - | - | 6 794 | 3 173 | 2 669 |
| 18 Jan | 45 783 | 16 134 | 483 | 6 208 | 7 040 | 7 037 | 20 134 | - | - | 6 617 | 3 090 | 2 695 |
| Feb | 45 357 | 15 922 | 477 | 6 302 | 6 948 | 6 945 | 19 810 | - | - | 6 530 | 3 050 | 2 718 |
| Mar | 46 031 | 15 683 | 633 | 5 374 | 7 292 | 7 290 | 21 135 | - | - | 6 275 | 3 210 | 2 744 |
| Apr | 46 012 | 15 610 | 630 | 5 543 | 7 259 | 7 256 | 21 043 | - | - | 6 246 | 3 195 | 2 727 |
| May | 46 434 | 15 689 | 634 | 5 760 | 7 295 | 7 293 | 21 181 | - | - | 6 277 | 3 211 | 2 709 |
| Jun | 47 862 | 16 069 | 645 | 5 935 | 7 424 | 7 422 | 21 756 | - | - | 6 796 | 3 259 | 2 691 |
| Jul | 47 498 | 15 886 | 638 | 6 049 | 7 339 | 7 337 | 21 505 | - | - | 6 719 | 3 222 | 2 664 |
| Aug | 47 248 | 15 742 | 632 | 6 173 | 7 273 | 7 271 | 21 315 | - | - | 6 658 | 3 193 | 2 636 |
| Sep P | 48 601 | 16 222 | 684 | 6 086 | 7 473 | 7 472 | 22 325 | - | - | 6 876 | 3 232 | 2 609 |

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | Fixed assets | | | | | | | Accrual and sundry accounts | | | | |
|--------|--------------|-------------|-------------|---|--|----------------------------------|-------------------|-----------------------------|---------|------------------|---------------|-----------------|
| | Total | Furnishings | Real estate | Rights on assets held under finance lease | Assets leased out under operating leases | Non-current assets held for sale | Intangible assets | Total | Accrual | | | Sundry accounts |
| | | | | | | | | | Total | Accrued interest | Other accrual | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 956 | 16 | 115 | - | 88 | 700 | 38 | 1 445 | 675 | 245 | 431 | 770 |
| 13 | 847 | 15 | 98 | - | 67 | 634 | 34 | 1 411 | 706 | 237 | 469 | 705 |
| 14 | 915 | 13 | 93 | - | 73 | 702 | 35 | 1 548 | 684 | 195 | 489 | 864 |
| 15 | 865 | 26 | 118 | - | 76 | 590 | 54 | 1 651 | 670 | 164 | 506 | 981 |
| 16 | 904 | 33 | 138 | - | 81 | 569 | 82 | 2 055 | 688 | 167 | 521 | 1 367 |
| 17 May | 898 | 34 | 140 | - | 79 | 562 | 82 | 1 766 | 717 | 176 | 541 | 1 048 |
| Jun | 874 | 36 | 136 | 6 | 81 | 535 | 81 | 1 771 | 691 | 162 | 529 | 1 080 |
| Jul | 869 | 36 | 136 | 6 | 81 | 532 | 80 | 1 871 | 730 | 171 | 559 | 1 141 |
| Aug | 866 | 36 | 135 | 6 | 80 | 530 | 80 | 2 029 | 791 | 185 | 606 | 1 237 |
| Sep | 865 | 35 | 137 | 6 | 81 | 524 | 82 | 1 716 | 693 | 154 | 539 | 1 023 |
| Oct | 867 | 35 | 137 | 6 | 81 | 525 | 82 | 1 745 | 705 | 157 | 549 | 1 040 |
| Nov | 878 | 35 | 139 | 6 | 82 | 532 | 84 | 1 756 | 710 | 158 | 552 | 1 046 |
| Dec | 891 | 38 | 143 | 6 | 98 | 516 | 90 | 1 756 | 710 | 164 | 546 | 1 046 |
| 18 Jan | 894 | 38 | 144 | 6 | 98 | 518 | 91 | 1 845 | 746 | 172 | 574 | 1 099 |
| Feb | 897 | 38 | 144 | 6 | 98 | 520 | 91 | 1 972 | 797 | 184 | 613 | 1 175 |
| Mar | 894 | 39 | 144 | 5 | 103 | 514 | 88 | 2 034 | 720 | 164 | 556 | 1 314 |
| Apr | 902 | 40 | 145 | 5 | 104 | 519 | 89 | 2 007 | 710 | 162 | 548 | 1 297 |
| May | 909 | 40 | 146 | 5 | 105 | 523 | 89 | 2 003 | 709 | 161 | 547 | 1 294 |
| Jun | 906 | 38 | 144 | 6 | 116 | 507 | 95 | 1 766 | 663 | 161 | 502 | 1 103 |
| Jul | 909 | 38 | 145 | 6 | 116 | 509 | 95 | 1 697 | 637 | 155 | 482 | 1 060 |
| Aug | 905 | 38 | 144 | 6 | 116 | 507 | 95 | 1 786 | 671 | 163 | 508 | 1 115 |
| Sep P | 912 | 39 | 146 | 6 | 129 | 497 | 96 | 1 793 | 675 | 165 | 511 | 1 117 |

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | Total | Equity | | | | | | | Financial assets and liabilities valuation adjustments | Impairment allowances (c) | | | Memo items |
|--------|--------------|--------|-----------|----------------------------|----------|-------------|----------------|------------------------------|--|---------------------------|-------------------------------|-------|------------|
| | | Total | Own funds | | | | | Valuation adjustments (a) | | Of which: | | | |
| | | | Total | Capital and endowment fund | Reserves | Net profits | Other accounts | | Total | | Investment impairments losses | | |
| | | | | | | | | | Total Loans (d) | Loans specific OSR (e) | | (f) | |
| | 10 1=2+9+ | 2=3+8 | 3=4+7 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 6 515 | 4 275 | 4 390 | 2 987 | 1 509 | -170 | 64 | -115 | -25 | 2 264 | 2 061 | 1 663 | 3 |
| 13 | 6 976 | 4 607 | 4 643 | 2 675 | 1 569 | 419 | -21 | -36 | -40 | 2 409 | 2 218 | 1 688 | -5 |
| 14 | 6 964 | 4 738 | 4 775 | 2 607 | 1 754 | 527 | -114 | -36 | -80 | 2 306 | 2 107 | 1 477 | -2 |
| 15 | 7 177 | 5 387 | 5 407 | 2 810 | 1 985 | 730 | -118 | -20 | -347 | 2 137 | 1 977 | 1 208 | 7 |
| 16 | 7 467 | 5 852 | 5 871 | 2 865 | 2 183 | 863 | -40 | -19 | -528 | 2 143 | 1 994 | 1 083 | 5 |
| 17 May | 7 615 | 6 101 | 6 114 | 2 884 | 3 022 | 314 | -106 | -12 | -559 | 2 073 | 1 921 | ... | ... |
| Jun | 7 440 | 5 948 | 5 953 | 2 860 | 2 505 | 473 | 115 | -5 | -599 | 2 091 | 1 950 | 1 085 | - |
| Jul | 7 491 | 5 989 | 5 993 | 2 879 | 2 522 | 476 | 116 | -5 | -603 | 2 105 | 1 963 | ... | ... |
| Aug | 7 541 | 6 029 | 6 034 | 2 899 | 2 539 | 479 | 117 | -5 | -607 | 2 119 | 1 976 | ... | ... |
| Sep | 7 451 | 6 122 | 6 125 | 2 834 | 2 426 | 748 | 117 | -4 | -637 | 1 966 | 1 826 | 1 099 | - |
| Oct | 7 505 | 6 166 | 6 170 | 2 854 | 2 444 | 754 | 118 | -4 | -641 | 1 981 | 1 839 | ... | ... |
| Nov | 7 532 | 6 188 | 6 192 | 2 864 | 2 453 | 756 | 118 | -4 | -644 | 1 988 | 1 846 | ... | ... |
| Dec | 7 595 | 6 281 | 6 282 | 2 833 | 2 421 | 922 | 107 | -1 | -692 | 2 007 | 1 867 | 1 032 | 1 |
| 18 Jan | 6 728 | 5 399 | 5 400 | 2 864 | 2 448 | 77 | 11 | -1 | -700 | 2 029 | 1 888 | ... | ... |
| Feb | 6 804 | 5 477 | 5 478 | 2 859 | 2 444 | 154 | 22 | -1 | -698 | 2 025 | 1 884 | ... | ... |
| Mar | 7 403 | 6 048 | 6 047 | 2 822 | 2 961 | 230 | 33 | 1 | -719 | 2 074 | 1 937 | 1 141 | - |
| Apr | 7 439 | 6 077 | 6 076 | 2 835 | 2 975 | 231 | 34 | 1 | -723 | 2 084 | 1 947 | ... | ... |
| May | 7 576 | 6 189 | 6 188 | 2 888 | 3 030 | 236 | 34 | 1 | -736 | 2 123 | 1 982 | ... | ... |
| Jun | 7 347 | 5 974 | 5 981 | 2 841 | 2 590 | 433 | 117 | -7 | -757 | 2 131 | 2 000 | 1 125 | - |
| Jul | 7 129 | 5 797 | 5 803 | 2 756 | 2 513 | 420 | 114 | -7 | -735 | 2 067 | 1 940 | ... | ... |
| Aug | 7 201 | 5 855 | 5 862 | 2 784 | 2 539 | 424 | 115 | -7 | -742 | 2 088 | 1 960 | ... | ... |
| Sep | P 7 364 | 6 081 | 6 079 | 2 841 | 2 582 | 691 | -34 | 2 | -809 | 2 092 | 1 962 | 1 085 | ... |

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

| | Total | Provisions | | | | Accruals | | | Sundry accounts |
|--------|-------|------------|--------------|-----------|-------|----------|------------------|-------|-----------------|
| | | Total | For pensions | For taxes | Other | Total | Accrued interest | Other | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | 2 535 | 169 | 85 | 20 | 64 | 400 | 136 | 264 | 1 966 |
| 13 | 1 984 | 140 | 81 | 10 | 49 | 457 | 95 | 362 | 1 388 |
| 14 | 2 380 | 158 | 80 | 18 | 61 | 507 | 73 | 435 | 1 715 |
| 15 | 2 504 | 153 | 66 | 11 | 75 | 463 | 52 | 411 | 1 889 |
| 16 | 2 390 | 177 | 66 | 10 | 101 | 466 | 49 | 418 | 1 746 |
| 17 May | 1 630 | 189 | 68 | 8 | 113 | 413 | 42 | 371 | 1 029 |
| Jun | 2 245 | 165 | 60 | 7 | 99 | 402 | 43 | 359 | 1 678 |
| Jul | 1 900 | 158 | 57 | 7 | 95 | 385 | 42 | 343 | 1 357 |
| Aug | 2 121 | 180 | 65 | 7 | 108 | 438 | 47 | 390 | 1 503 |
| Sep | 2 096 | 174 | 57 | 6 | 110 | 434 | 32 | 403 | 1 488 |
| Oct | 1 544 | 178 | 59 | 7 | 113 | 444 | 32 | 412 | 922 |
| Nov | 1 247 | 181 | 60 | 7 | 115 | 452 | 33 | 419 | 614 |
| Dec | 2 223 | 171 | 60 | 11 | 100 | 454 | 36 | 418 | 1 599 |
| 18 Jan | 2 577 | 165 | 58 | 10 | 97 | 440 | 34 | 405 | 1 972 |
| Feb | 2 561 | 163 | 58 | 10 | 96 | 435 | 34 | 401 | 1 963 |
| Mar | 2 140 | 184 | 57 | 10 | 116 | 388 | 32 | 356 | 1 569 |
| Apr | 2 005 | 194 | 60 | 11 | 122 | 410 | 34 | 376 | 1 402 |
| May | 1 797 | 183 | 57 | 10 | 115 | 386 | 32 | 354 | 1 228 |
| Jun | 2 269 | 210 | 55 | 10 | 145 | 418 | 32 | 385 | 1 642 |
| Jul | 1 424 | 193 | 50 | 10 | 133 | 383 | 29 | 354 | 847 |
| Aug | 1 573 | 201 | 52 | 10 | 139 | 400 | 31 | 369 | 971 |
| Sep P | 2 147 | 202 | 52 | 10 | 140 | 422 | 28 | 394 | 1 523 |

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.

g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).

h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.23.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.24.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.27.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

a. Of the companies and sole proprietorships that receive the loans

b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

c. Of the companies and sole proprietorships that receive the loans

d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.
- b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.
- c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
- d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

- a. As from June 2017, "Fees assigned" are included in column 11.
- b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Financial institutions | M F I s | | | | | | | | Non-monetary financial institutions |
|--------|------------------------|---------|-------|-----------|---------------------|-----------------------------------|------|------|--------------------------|-------------------------------------|
| | | Total | BE | O M F I s | | | | | | |
| | | | | Total | Credit institutions | | | | Money Market Funds (MMF) | |
| | | | | | Total | Total deposit-taking institutions | SCI | OCI | | |
| | | | | | | | | | | |
| 1=2+10 | 2=3+4 | 3 | 4=5+9 | 5=6+7+8 | 6 | 7 | 8 | 9 | 10 | |
| 03 | 2 182.8 | 1 657.9 | 105.7 | 1 552.2 | 1 494.0 | 1 426.8 | 36.5 | 27.0 | 58.2 | 524.9 |
| 04 | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| 05 | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| 06 | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| 07 | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| 04 Q4 | 2 527.1 | 1 880.5 | 109.5 | 1 770.9 | 1 712.8 | 1 634.9 | 42.3 | 25.9 | 58.2 | 646.6 |
| 05 Q1 | 2 652.6 | 1 968.0 | 118.9 | 1 849.1 | 1 794.9 | 1 715.3 | 42.8 | 26.2 | 54.2 | 684.6 |
| Q2 | 2 866.1 | 2 124.5 | 122.8 | 2 001.7 | 1 946.9 | 1 862.6 | 47.1 | 27.4 | 54.8 | 741.6 |
| Q3 | 2 935.6 | 2 162.9 | 117.5 | 2 045.4 | 1 990.2 | 1 905.9 | 48.2 | 26.8 | 55.2 | 772.7 |
| Q4 | 3 129.2 | 2 309.9 | 123.9 | 2 186.0 | 2 131.0 | 2 042.4 | 51.9 | 27.4 | 55.0 | 819.2 |
| 06 Q1 | 3 253.9 | 2 365.9 | 126.2 | 2 239.8 | 2 205.3 | 2 112.5 | 52.1 | 30.5 | 34.5 | 888.0 |
| Q2 | 3 372.2 | 2 451.0 | 132.3 | 2 318.8 | 2 283.6 | 2 185.7 | 55.0 | 32.3 | 35.2 | 921.2 |
| Q3 | 3 507.4 | 2 543.0 | 125.5 | 2 417.5 | 2 390.8 | 2 289.1 | 57.4 | 33.8 | 26.7 | 964.3 |
| Q4 | 3 686.6 | 2 646.6 | 136.9 | 2 509.7 | 2 509.6 | 2 404.9 | 60.7 | 33.3 | 0.1 | 1 040.0 |
| 07 Q1 | 3 842.0 | 2 736.2 | 135.7 | 2 600.5 | 2 600.5 | 2 492.8 | 60.8 | 35.6 | - | 1 105.8 |
| Q2 | 4 032.2 | 2 878.9 | 150.3 | 2 728.5 | 2 728.5 | 2 620.3 | 56.6 | 41.6 | - | 1 153.4 |
| Q3 | 4 124.9 | 2 963.7 | 142.3 | 2 821.5 | 2 821.5 | 2 709.5 | 58.6 | 43.6 | - | 1 161.2 |
| Q4 | 4 348.6 | 3 151.2 | 174.0 | 2 977.2 | 2 977.2 | 2 862.8 | 65.3 | 40.0 | - | 1 197.5 |
| 08 Q1 | 4 321.2 | 3 172.8 | 138.4 | 3 034.3 | 2 995.9 | 2 883.7 | 64.7 | 43.1 | 38.4 | 1 148.5 |
| Q2 | 4 474.3 | 3 297.8 | 150.2 | 3 147.6 | 3 112.8 | 2 997.6 | 67.3 | 45.2 | 34.8 | 1 176.4 |
| Q3 | 4 527.2 | 3 361.0 | 174.6 | 3 186.4 | 3 155.4 | 3 035.9 | 67.4 | 49.0 | 31.1 | 1 166.2 |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Non-mone- tary FI =15+27 14=13= | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | Insuran- ce cor- pora- tion and pension funds |
|-------|--|---|--------------------------------|---|--------------------------------------|--|--|--|------|-----------------------|-----------------------------------|----------------------------------|------|---|
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | |
| | | | Total | Portfo- lio in- vest.ins titut exc. MMF | Securi- ties dealer company | Asset securi- tisa- tion funds | Real es tate in vest- ment instit. | Prefere share issuing special porpose vehicle | Rest | Total | Deposit guaran- tee fund | Securi- ties agen- cies | Rest | |
| | | | | | | | | | | | | | | |
| | | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 |
| 03 | 524.9 | 284.8 | 274.3 | 174.6 | 10.3 | 85.8 | 0.8 | 1.6 | 1.2 | 10.5 | 4.8 | 0.5 | 5.2 | 240.1 |
| 04 | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| 05 | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| 06 | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| 07 | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| 04 Q4 | 646.6 | 376.7 | 365.2 | 202.5 | 9.7 | 131.3 | 1.6 | 18.4 | 1.7 | 11.5 | 5.5 | 0.6 | 5.4 | 269.9 |
| 05 Q1 | 684.6 | 406.9 | 395.6 | 213.4 | 12.4 | 139.3 | 2.1 | 26.8 | 1.7 | 11.3 | 5.3 | 0.6 | 5.3 | 277.7 |
| Q2 | 741.6 | 460.1 | 448.7 | 222.7 | 15.0 | 160.1 | 2.2 | 46.9 | 1.8 | 11.4 | 5.3 | 0.7 | 5.4 | 281.5 |
| Q3 | 772.7 | 480.1 | 468.6 | 233.3 | 13.0 | 160.0 | 2.5 | 58.0 | 1.8 | 11.6 | 5.4 | 0.8 | 5.4 | 292.5 |
| Q4 | 819.2 | 515.1 | 503.2 | 237.1 | 12.2 | 183.9 | 2.5 | 65.7 | 1.8 | 11.9 | 5.6 | 0.8 | 5.6 | 304.2 |
| 06 Q1 | 888.0 | 580.0 | 567.5 | 267.3 | 12.9 | 192.7 | 2.6 | 90.0 | 1.9 | 12.5 | 5.8 | 1.0 | 5.7 | 308.0 |
| Q2 | 921.2 | 610.5 | 598.1 | 263.8 | 12.0 | 211.2 | 2.4 | 106.7 | 1.9 | 12.5 | 5.8 | 0.9 | 5.7 | 310.7 |
| Q3 | 964.3 | 643.9 | 631.2 | 274.7 | 16.1 | 218.5 | 2.6 | 117.4 | 1.9 | 12.7 | 6.0 | 1.0 | 5.8 | 320.4 |
| Q4 | 1 040.0 | 715.8 | 701.6 | 302.6 | 16.2 | 254.4 | 2.8 | 123.5 | 2.0 | 14.3 | 6.1 | 0.9 | 7.3 | 324.1 |
| 07 Q1 | 1 105.8 | 773.0 | 758.1 | 305.4 | 14.8 | 285.3 | 2.8 | 143.8 | 5.6 | 15.3 | 6.5 | 1.1 | 7.7 | 332.4 |
| Q2 | 1 153.4 | 819.1 | 802.0 | 312.3 | 18.0 | 314.6 | 2.5 | 149.7 | 5.6 | 16.2 | 6.6 | 1.2 | 8.5 | 335.1 |
| Q3 | 1 161.2 | 824.8 | 804.3 | 305.5 | 19.5 | 323.4 | 2.3 | 151.1 | 6.4 | 16.7 | 6.8 | 1.2 | 8.7 | 340.2 |
| Q4 | 1 197.5 | 871.8 | 849.8 | 289.8 | 21.8 | 368.9 | 1.7 | 166.6 | 6.5 | 16.4 | 7.1 | 1.2 | 8.1 | 331.2 |
| 08 Q1 | 1 148.5 | 819.0 | 802.0 | 232.7 | 20.2 | 384.1 | 1.3 | 158.8 | 6.5 | 16.8 | 7.2 | 0.3 | 8.1 | 329.7 |
| Q2 | 1 176.4 | 846.9 | 825.4 | 214.3 | 20.5 | 414.1 | 1.1 | 173.4 | 6.5 | 18.1 | 7.2 | 0.3 | 9.5 | 333.0 |
| Q3 | 1 166.2 | 839.8 | 814.7 | 195.9 | 16.8 | 420.3 | 0.9 | 181.8 | 6.6 | 18.5 | 7.5 | 0.3 | 9.6 | 333.1 |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

| | Insurance corporations and pension funds | Private insurance corporations | Non-profit insurance entities | | | Insurance Compensation Consortium | External pension funds (Law 8/87) |
|-------|--|--------------------------------|-------------------------------|-------------------|-----------------------|-----------------------------------|-----------------------------------|
| | | | Total | DGSFP supervision | Reg. Gvt. supervision | | |
| | +30+33+34 28=27+29+ | 29 | 30=31+32 | 31 | 32 | 33 | 34 |
| 03 | 240.1 | 157.9 | 18.9 | 6.7 | 12.2 | 4.6 | 58.7 |
| 04 | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| 05 | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| 06 | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| 07 | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| 04 Q4 | 269.9 | 176.9 | 21.3 | 7.3 | 14.0 | 5.4 | 67.8 |
| 05 Q1 | 277.7 | ... | ... | ... | ... | ... | ... |
| Q2 | 281.5 | ... | ... | ... | ... | ... | ... |
| Q3 | 292.5 | ... | ... | ... | ... | ... | ... |
| Q4 | 304.2 | 196.4 | 24.5 | 8.5 | 16.0 | 6.1 | 80.9 |
| 06 Q1 | 308.0 | ... | ... | ... | ... | ... | ... |
| Q2 | 310.7 | ... | ... | ... | ... | ... | ... |
| Q3 | 320.4 | ... | ... | ... | ... | ... | ... |
| Q4 | 324.1 | 208.9 | 26.9 | 9.3 | 17.6 | 6.7 | 88.5 |
| 07 Q1 | 332.4 | ... | ... | ... | ... | ... | ... |
| Q2 | 335.1 | ... | ... | ... | ... | ... | ... |
| Q3 | 340.2 | ... | ... | ... | ... | ... | ... |
| Q4 | 331.2 | 210.1 | 28.3 | 9.7 | 18.6 | 7.2 | 91.5 |
| 08 Q1 | 329.7 | ... | ... | ... | ... | ... | ... |
| Q2 | 333.0 | ... | ... | ... | ... | ... | ... |
| Q3 | 333.1 | ... | ... | ... | ... | ... | ... |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

| | Financial Institutions 1=2+10 | M F I s | | | | | | | | Non-monetary financial institutions 10 |
|-------|----------------------------------|----------------|---------|----------------|---------------------|--|----------|----------|-------------------------------|---|
| | | Total 2=3+4 | BE 3 | O M F I s | | | | | | |
| | | | | Total 4=5+9 | Credit institutions | | | | Money Market Funds (MMF) 9 | |
| | | | | | Total 5=6+7+8 | Total deposit-taking institutions 6 | SCI 7 | OCI 8 | | |
| | | | | | | | | | | |
| 03 | 100.00 | 75.95 | 4.84 | 71.11 | 68.45 | 65.37 | 1.67 | 1.24 | 2.67 | 24.05 |
| 04 | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| 05 | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| 06 | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| 07 | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| 04 Q4 | 100.00 | 74.37 | 4.33 | 70.04 | 67.74 | 64.66 | 1.67 | 1.02 | 2.30 | 25.63 |
| 05 Q1 | 100.00 | 74.13 | 4.48 | 69.65 | 67.61 | 64.62 | 1.61 | 0.99 | 2.04 | 25.87 |
| Q2 | 100.00 | 74.06 | 4.28 | 69.78 | 67.87 | 64.92 | 1.64 | 0.95 | 1.91 | 25.94 |
| Q3 | 100.00 | 73.59 | 4.00 | 69.59 | 67.71 | 64.84 | 1.64 | 0.91 | 1.88 | 26.41 |
| Q4 | 100.00 | 73.73 | 3.96 | 69.77 | 68.02 | 65.19 | 1.66 | 0.88 | 1.75 | 26.27 |
| 06 Q1 | 100.00 | 72.62 | 3.87 | 68.74 | 67.69 | 64.84 | 1.60 | 0.94 | 1.06 | 27.38 |
| Q2 | 100.00 | 72.57 | 3.92 | 68.65 | 67.61 | 64.71 | 1.63 | 0.96 | 1.04 | 27.43 |
| Q3 | 100.00 | 72.38 | 3.57 | 68.81 | 68.05 | 65.15 | 1.63 | 0.96 | 0.76 | 27.62 |
| Q4 | 100.00 | 71.66 | 3.71 | 67.95 | 67.95 | 65.11 | 1.64 | 0.90 | 0.00 | 28.34 |
| 07 Q1 | 100.00 | 71.13 | 3.53 | 67.60 | 67.60 | 64.78 | 1.58 | 0.92 | - | 28.87 |
| Q2 | 100.00 | 71.29 | 3.72 | 67.57 | 67.57 | 64.82 | 1.40 | 1.03 | - | 28.71 |
| Q3 | 100.00 | 71.68 | 3.44 | 68.24 | 68.24 | 65.45 | 1.41 | 1.05 | - | 28.32 |
| Q4 | 100.00 | 72.31 | 3.99 | 68.33 | 68.33 | 65.57 | 1.50 | 0.92 | - | 27.69 |
| 08 Q1 | 100.00 | 73.26 | 3.19 | 70.07 | 69.19 | 66.43 | 1.49 | 0.99 | 0.88 | 26.74 |
| Q2 | 100.00 | 73.52 | 3.34 | 70.18 | 69.41 | 66.63 | 1.49 | 1.00 | 0.77 | 26.48 |
| Q3 | 100.00 | 74.05 | 3.83 | 70.21 | 69.53 | 66.68 | 1.48 | 1.08 | 0.68 | 25.95 |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

| | | | | | | | | | | | | | | | Percentage |
|-------|--|---|--------------------------------|---|--------------------------------------|---------------------------------------|---|--|------|-----------------------|-----------------------------------|----------------------------------|------|-------|--|
| | Non-mone- tary FI =15+27 14=13= | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | | | | | | | | Insuran- ce cor- pora- tion and pension funds |
| | | Total | Other financial intermediaries | | | | | | | Financial auxiliarees | | | | | |
| | | | Total | Portfo- lio in- vest.ins titut exc. MMF | Securi- ties dealer company | Asset securi- tisation funds | Real es- tate in vest- ment instit. | Prefer- share issuing special porpose vehicle | Rest | Total | Deposit guaran- tee fund | Securi- ties agen- cies | Rest | | |
| | | 15=16+23 | 16=17a22 | 17 | 18 | 19 | 20 | 21 | 22 | 23=24a26 | 24 | 25 | 26 | 27 | |
| 03 | 24.05 | 13.05 | 12.57 | 8.00 | 0.47 | 3.93 | 0.04 | 0.07 | 0.06 | 0.48 | 0.22 | 0.02 | 0.24 | 11.00 | |
| 04 | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 | |
| 05 | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 | |
| 06 | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 | |
| 07 | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 | |
| 04 Q4 | 25.63 | 14.90 | 14.44 | 8.01 | 0.38 | 5.19 | 0.06 | 0.73 | 0.07 | 0.46 | 0.22 | 0.03 | 0.21 | 10.73 | |
| 05 Q1 | 25.87 | 15.33 | 14.90 | 8.04 | 0.47 | 5.25 | 0.08 | 1.01 | 0.06 | 0.42 | 0.20 | 0.02 | 0.20 | 10.54 | |
| Q2 | 25.94 | 16.04 | 15.64 | 7.76 | 0.52 | 5.58 | 0.08 | 1.64 | 0.06 | 0.40 | 0.19 | 0.02 | 0.19 | 9.91 | |
| Q3 | 26.41 | 16.34 | 15.94 | 7.94 | 0.44 | 5.44 | 0.08 | 1.97 | 0.06 | 0.39 | 0.18 | 0.03 | 0.18 | 10.08 | |
| Q4 | 26.27 | 16.44 | 16.06 | 7.57 | 0.39 | 5.87 | 0.08 | 2.10 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.83 | |
| 06 Q1 | 27.38 | 17.80 | 17.42 | 8.21 | 0.40 | 5.92 | 0.08 | 2.76 | 0.06 | 0.38 | 0.18 | 0.03 | 0.18 | 9.58 | |
| Q2 | 27.43 | 18.08 | 17.71 | 7.81 | 0.36 | 6.25 | 0.07 | 3.16 | 0.06 | 0.37 | 0.17 | 0.03 | 0.17 | 9.36 | |
| Q3 | 27.62 | 18.33 | 17.97 | 7.82 | 0.46 | 6.22 | 0.07 | 3.34 | 0.05 | 0.36 | 0.17 | 0.03 | 0.16 | 9.29 | |
| Q4 | 28.34 | 19.38 | 18.99 | 8.19 | 0.44 | 6.89 | 0.08 | 3.35 | 0.05 | 0.39 | 0.16 | 0.03 | 0.20 | 8.96 | |
| 07 Q1 | 28.87 | 20.09 | 19.69 | 7.94 | 0.38 | 7.41 | 0.07 | 3.74 | 0.14 | 0.40 | 0.17 | 0.03 | 0.20 | 8.79 | |
| Q2 | 28.71 | 20.26 | 19.86 | 7.72 | 0.45 | 7.78 | 0.06 | 3.70 | 0.14 | 0.40 | 0.16 | 0.03 | 0.21 | 8.45 | |
| Q3 | 28.32 | 19.92 | 19.52 | 7.38 | 0.47 | 7.81 | 0.05 | 3.65 | 0.15 | 0.40 | 0.16 | 0.03 | 0.21 | 8.40 | |
| Q4 | 27.69 | 19.97 | 19.59 | 6.64 | 0.50 | 8.45 | 0.04 | 3.82 | 0.15 | 0.38 | 0.16 | 0.03 | 0.19 | 7.72 | |
| 08 Q1 | 26.74 | 18.86 | 18.51 | 5.36 | 0.46 | 8.85 | 0.03 | 3.66 | 0.15 | 0.36 | 0.17 | 0.01 | 0.19 | 7.87 | |
| Q2 | 26.48 | 18.82 | 18.45 | 4.76 | 0.46 | 9.20 | 0.03 | 3.85 | 0.15 | 0.38 | 0.16 | 0.01 | 0.21 | 7.66 | |
| Q3 | 25.95 | 18.45 | 18.06 | 4.30 | 0.37 | 9.23 | 0.02 | 3.99 | 0.14 | 0.38 | 0.17 | 0.01 | 0.21 | 7.51 | |

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

| | | | | | | | Percentage |
|-------|--|--|-------------------------------|-----------------------------|---------------------------------|---|---|
| | Insurance corporations and pension funds +30+33+34 28=27+28+ | Private insurance corporations 29 | Non-profit insurance entities | | | Insurance Compensation Consortium 33 | External pension funds (Law 8/87) 34 |
| | | | Total 30=31+32 | DGSFP supervision 31 | Reg. Gvt. supervision 32 | | |
| 03 | 11.00 | 7.23 | 0.86 | 0.31 | 0.56 | 0.21 | 2.69 |
| 04 | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| 05 | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| 06 | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| 07 | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| 04 Q4 | 10.73 | 7.00 | 0.84 | 0.29 | 0.55 | 0.21 | 2.68 |
| 05 Q1 | 10.54 | ... | ... | ... | ... | ... | ... |
| Q2 | 9.91 | ... | ... | ... | ... | ... | ... |
| Q3 | 10.08 | ... | ... | ... | ... | ... | ... |
| Q4 | 9.83 | 6.27 | 0.78 | 0.27 | 0.51 | 0.20 | 2.58 |
| 06 Q1 | 9.58 | ... | ... | ... | ... | ... | ... |
| Q2 | 9.36 | ... | ... | ... | ... | ... | ... |
| Q3 | 9.29 | ... | ... | ... | ... | ... | ... |
| Q4 | 8.96 | 5.66 | 0.73 | 0.25 | 0.48 | 0.18 | 2.40 |
| 07 Q1 | 8.79 | ... | ... | ... | ... | ... | ... |
| Q2 | 8.45 | ... | ... | ... | ... | ... | ... |
| Q3 | 8.40 | ... | ... | ... | ... | ... | ... |
| Q4 | 7.72 | 4.81 | 0.65 | 0.22 | 0.43 | 0.17 | 2.10 |
| 08 Q1 | 7.87 | ... | ... | ... | ... | ... | ... |
| Q2 | 7.66 | ... | ... | ... | ... | ... | ... |
| Q3 | 7.51 | ... | ... | ... | ... | ... | ... |

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Octubre de 2018

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions | |
|---|--|--|--------------------|---|---|
| | | A=B+C | B | C | |
| ACTIVO | | | | | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 6.3/1 | 2 389 527 | 465 318 | 1 924 209 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 6.3/2 | 1 657 677 | 169 124 | 1 488 553 | 2 2. Loans |
| 3 2e. Del cual: euros | 6.3/3 | 1 639 822 | 167 976 | 1 471 846 | 3 2e. Of which: euro |
| 4 IFM | 6.3/4 | 402 533 | 168 940 | 233 594 | 4 MFIs |
| 5 2e. Del cual: euros | 6.3/5 | 398 800 | 167 791 | 231 009 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 6.3/6 | 71 052 | - | 71 052 | 6 General government |
| 7 2e. Del cual: euros | 6.3/7 | 71 032 | - | 71 032 | 7 2e. Of which: euro |
| 8 Otros sectores residentes | 6.3/8 | 1 184 092 | 185 | 1 183 907 | 8 Other resident sectors |
| 9 2e. Del cual: euros | 6.3/9 | 1 169 989 | 185 | 1 169 805 | 9 2e. Of which: euro |
| 10 3. Valores representativos de deuda | 6.3/10 | 656 550 | 296 122 | 360 428 | 10 3. Debt securities |
| 11 3e. Del cual: euros | 6.3/11 | 656 397 | 296 122 | 360 275 | 11 3e. Of which: euro |
| 12 IFM | 6.4/3 | 29 271 | 22 306 | 6 965 | 12 MFIs |
| 13 3e. Euros | 6.4/4 | 29 280 | 22 306 | 6 975 | 13 3e. Euro |
| 14 Del cual: hasta dos años | - | 2 031 | - | 2 031 | 14 Of which: up to 2 years |
| 15 3x. Monedas distintas del euro. | - | -10 | - | -10 | 15 3x. Other currencies |
| 16 Del cual: hasta dos años | - | -7 | - | -7 | 16 Of which: up to 2 years |
| 17 Administraciones Públicas | 6.4/6 | 441 021 | 248 128 | 192 892 | 17 General government |
| 18 3e. Del cual: euros | 6.4/7 | 440 927 | 248 128 | 192 799 | 18 3e. Of which: euro |
| 19 Otros sectores residentes | 6.4/8 | 186 258 | 25 688 | 160 570 | 19 Other resident sectors |
| 20 3e. Del cual: euros | 6.4/9 | 186 189 | 25 688 | 160 501 | 20 3e. Of which: euro |
| 21 4. Participaciones en Fondos de Inversión . . | 6.3/12 | 746 | - | 746 | 21 4. Investment fund shares/units |
| 22 Instituciones Financieras | - | 746 | - | 746 | 22 Financial Institutions |
| 23 4e. Del cual: euros | - | 744 | - | 744 | 23 4e. Of which: euro |
| 24 5. Participaciones en el capital | 6.3/13 | 74 554 | 72 | 74 482 | 24 5. Equity |
| 25 IFM | - | 14 040 | - | 14 040 | 25 MFIs |
| 26 Otros sectores residentes | - | 60 514 | 72 | 60 442 | 26 Other resident sectors |
| 27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 6.5/1 | 249 108 | 27 270 | 221 837 | 27 B. OTHER EURO AREA COUNTRIES |
| 28 2. Préstamos y créditos | 6.5/2 | 128 365 | 5 126 | 123 239 | 28 2. Loans |
| 29 2e. Del cual: euros | 6.5/3 | 114 924 | 5 124 | 109 799 | 29 2e. Of which: euro |
| 30 IFM | 6.5/4 | 91 422 | 5 126 | 86 295 | 30 MFIs |
| 31 2e. Del cual: euros | 6.5/5 | 82 587 | 5 124 | 77 463 | 31 2e. Of which: euro |
| 32 Administraciones Públicas | 6.5/6 | 70 | - | 70 | 32 General government |
| 33 2e. Del cual: euros | 6.5/7 | 70 | - | 70 | 33 2e. Of which: euro |
| 34 Otros sectores residentes | 6.5/8 | 36 874 | - | 36 874 | 34 Other resident sectors |
| 35 2e. Del cual: euros | 6.5/9 | 32 267 | - | 32 267 | 35 2e. Of which: euro |
| 36 3. Valores representativos de deuda | 6.5/10 | 86 092 | 20 831 | 65 261 | 36 3. Debt securities |
| 37 3e. Del cual: euros | 6.5/11 | 81 509 | 20 591 | 60 918 | 37 3e. Of which: euro |
| 38 IFM | 6.6/3 | 4 796 | 1 233 | 3 563 | 38 MFIs |
| 39 3e. Euros | 6.6/4 | 4 237 | 994 | 3 244 | 39 3e. Euro |
| 40 Del cual: hasta dos años | - | 120 | - | 120 | 40 Of which: up to 2 years |
| 41 3x. Monedas distintas del euro. | - | 319 | - | 319 | 41 3x. Other currencies |
| 42 Del cual: hasta dos años | - | 41 | - | 41 | 42 Of which: up to 2 years |
| 43 Administraciones Públicas | 6.6/6 | 64 512 | 14 768 | 49 744 | 43 General government |
| 44 3e. Del cual: euros | 6.6/7 | 64 305 | 14 768 | 49 536 | 44 3e. Of which: euro |
| 45 Otros sectores residentes | 6.6/8 | 16 784 | 4 829 | 11 954 | 45 Other resident sectors |
| 46 3e. Del cual: euros | 6.6/9 | 12 967 | 4 829 | 8 138 | 46 3e. Of which: euro |

October 2018 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Octubre de 2018

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions | |
|--|--|--|----------------------------|---|--|
| | | A=B+C | (Capítulo 7/ Chapter 7) | (Capítulo 8/ Chapter 8) | |
| ACTIVO (continuación) | | | B | C | ASSETS (continued) |
| B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación) | | | | | B. OTHER EURO AREA COUNTRIES (continued) |
| 47 4. Participaciones en Fondos de Inversión . . . | 6.5/12 | 872 | - | 872 | 47 4. Investment fund shares/units |
| 48 Instituciones Financieras | - | 872 | - | 872 | 48 Financial Institutions |
| 49 5. Participaciones en el capital | 6.5/14 | 33 778 | 1 313 | 32 465 | 49 5. Equity |
| 50 IFM | - | 8 231 | 1 313 | 6 918 | 50 MFIs |
| 51 Otros sectores residentes | - | 25 546 | - | 25 546 | 51 Other resident sectors |
| 52 C. RESTO DEL MUNDO | 6.1/4 | 295 462 | 97 030 | 198 432 | 52 C. REST OF THE WORLD |
| 53 2. Préstamos y créditos | 6.7/3 | 107 063 | 7 157 | 99 906 | 53 2. Loans |
| 54 2e. Del cual: euros | 6.7/4 | 33 977 | - | 33 977 | 54 2e. Of which: euro |
| 55 3. Valores representativos de deuda | 6.7/5 | 110 519 | 89 848 | 20 671 | 55 3. Debt securities |
| 56 3e. Del cual: euros | 6.7/6 | 57 896 | 53 335 | 4 561 | 56 3e. Of which: euro |
| 57 4. Participaciones en Fondos de Inversión . . . | 6.7/7 | 867 | - | 867 | 57 4. Investment fund shares/units |
| 58 4e. Del cual: euros | - | ... | - | ... | 58 3e. Of which: euro |
| 59 5. Participaciones en el capital | 6.7/8 | 77 013 | 25 | 76 988 | 59 5. Equity |
| 60 5e. Del cual: euros | - | ... | - | ... | 60 5e. Of which: euro |
| 61 D. SIN CLASIFICAR | 6.1/5 | 445 398 | 149 049 | 296 349 | 61 D. UNCLASSIFIED |
| 62 1. Efectivo (todas las monedas) | 6.1/10 | 7 991 | 1 | 7 990 | 62 1. Cash (all currencies) |
| 63 1e. Del cual: euros | - | 7 759 | - | 7 759 | 63 1e. Of which: euro |
| 64 6. Activo fijo | 6.1/11 | 34 805 | 282 | 34 523 | 64 6. Fixed assets |
| 65 7. Otros activos | 6.1/12 | 402 602 | 148 766 | 253 836 | 65 7. Remaining assets |
| 66 7e. Del cual: euros | - | 55 525 | ... | 55 525 | 66 7e. Of which: euro |
| 67 TOTAL ACTIVO. | 6.1/1 | 3 379 494 | 738 667 | 2 640 827 | 67 TOTAL ASSETS |
| 68 e Euros | 6.1/13 | 2 757 831 | 544 815 | 2 213 017 | 68 e Euro |
| 69 x Monedas distintas del euro | 6.1/14 | 180 541 | 60 237 | 120 304 | 69 x Other currencies |
| 70 s/c Sin clasificar | 6.1/15 | 441 122 | 133 615 | 307 507 | 70 n/c Unclassified |

October 2018 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Octubre de 2018

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions | |
|---|--|--|--------------------|---|--|
| | | A=B+C | B | C | |
| PASIVO | | | | | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 6.2/2 | 1 826 737 | 149 114 | 1 677 623 | 1 A. DOMESTIC |
| 2 9. Depósitos | 6.8/1 | 1 820 149 | 149 114 | 1 671 036 | 2 9. Deposits |
| 3 9e. Del cual: euros | 6.8/2 | 1 800 953 | 149 113 | 1 651 840 | 3 9e. Of which: euro |
| 4 IFM | 6.8/3 | 402 908 | 114 305 | 288 603 | 4 MFIs |
| 5 9e. Del cual: euros | 6.8/4 | 399 701 | 114 305 | 285 396 | 5 9e. Of which: euro |
| 6 Administración Central | 6.8/5 | 41 134 | 27 026 | 14 108 | 6 Central government |
| 7 9e. Del cual: euros | - | 41 077 | 27 026 | 14 051 | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 6.8/6 | 64 723 | 3 646 | 61 077 | 8 Other general government |
| 9 9e. Depósitos en euros | 6.8/9 | 64 719 | 3 646 | 61 073 | 9 9e. Deposits in euro |
| 10 9.1e. A la vista | - | 59 527 | 3 646 | 55 881 | 10 9.1e. Overnight |
| 11 9.2e. A plazo | - | 5 117 | - | 5 117 | 11 9.2e. With agreed maturity |
| 12 Del cual: hasta dos años | - | 4 322 | - | 4 322 | 12 Of which: up to two years |
| 13 9.3e. Con preaviso | - | - | - | - | 13 9.3e. Redeemable at notice |
| 14 9.4e. Cesiones temporales | - | 75 | - | 75 | 14 9.4e. Repos |
| 15 9x. Depósitos en monedas distintas del euro | - | 4 | - | 4 | 15 9x. Deposits in other currencies |
| 16 9.1x. A la vista | - | 4 | - | 4 | 16 9.1x. Overnight |
| 17 9.2x. A plazo | - | - | - | - | 17 9.2x. With agreed maturity |
| 18 Del cual: hasta dos años | - | - | - | - | 18 Of which: up to two years |
| 19 9.3x. Con preaviso | - | - | - | - | 19 9.3x. Redeemable at notice |
| 20 9.4x. Cesiones temporales | - | - | - | - | 20 9.4x. Repos |
| 21 Otros sectores residentes | 6.8/7 | 1 311 384 | 4 136 | 1 307 248 | 21 Other resident sectors |
| 22 9e. Depósitos en euros | 6.9/2 | 1 295 456 | 4 135 | 1 291 321 | 22 9e. Deposits in euro |
| 23 9.1e. A la vista | 6.9/3 | 898 919 | 4 135 | 894 784 | 23 9.1e. Overnight |
| 24 9.2e. A plazo | 6.9/4 | 375 086 | - | 375 086 | 24 9.2e. With agreed maturity |
| 25 Del cual: hasta dos años | 6.9/5 | 180 469 | - | 180 469 | 25 Of which: up to two years |
| 26 9.3e. Con preaviso | 6.9/6 | 56 | - | 56 | 26 9.3e. Redeemable at notice |
| 27 9.4e. Cesiones temporales | 6.9/7 | 21 395 | - | 21 395 | 27 9.4e. Repos |
| 28 9x. Depósitos en monedas distintas del euro | 6.9/8 | 15 929 | 1 | 15 927 | 28 9x. Deposits in other currencies |
| 29 9.1x. A la vista | 6.9/9 | 10 175 | 1 | 10 174 | 29 9.1x. Overnight |
| 30 9.2x. A plazo | 6.9/10 | 5 754 | - | 5 754 | 30 9.2x. With agreed maturity |
| 31 Del cual: hasta dos años | 6.9/11 | 5 361 | - | 5 361 | 31 Of which: up to two years |
| 32 9.3x. Con preaviso | 6.9/12 | - | - | - | 32 9.3x. Redeemable at notice |
| 33 9.4x. Cesiones temporales | 6.9/13 | - | - | - | 33 9.4x. Repos |
| 34 10. Participaciones de los fondos del mercado monetario | - | 6 587 | - | 6 587 | 34 10. Money market fund shares/units |
| 35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 6.2/3 | 549 067 | 397 764 | 151 303 | 35 B. OTHER EURO AREA COUNTRIES |
| 36 9. Depósitos | 6.10/1 | 549 025 | 397 764 | 151 261 | 36 9. Deposits |
| 37 9e. Del cual: euros | 6.10/2 | 526 168 | 397 764 | 128 404 | 37 9e. Of which: euro |
| 38 IFM | 6.10/3 | 518 729 | 397 764 | 120 965 | 38 MFIs |
| 39 9e. Del cual: euros | 6.10/4 | 502 362 | 397 764 | 104 597 | 39 9e. Of which: euro |
| 40 Administración Central | 6.10/5 | 6 | - | 6 | 40 Central government |
| 41 9e. Del cual: euros | - | 6 | - | 6 | 41 9e. Of which: euro |
| 42 Otras Administraciones Públicas | 6.10/6 | 21 | - | 21 | 42 Other general government |
| 43 9e. Depósitos en euros | 6.10/9 | 21 | - | 21 | 43 9e. Deposits in euro |
| 44 9.1e. A la vista | - | 21 | - | 21 | 44 9.1e. Overnight |
| 45 9.2e. A plazo | - | - | - | - | 45 9.2e. With agreed maturity |
| 46 Del cual: hasta dos años | - | - | - | - | 46 Of which: up to two years |
| 47 9.3e. Con preaviso | - | - | - | - | 47 9.3e. Redeemable at notice |
| 48 9.4e. Cesiones temporales | - | - | - | - | 48 9.4e. Repos |
| 49 9x. Depósitos en monedas distintas del euro | - | - | - | - | 49 9x. Deposits in other currencies |
| 50 9.1x. A la vista | - | - | - | - | 50 9.1x. Overnight |
| 51 9.2x. A plazo | - | - | - | - | 51 9.2x. With agreed maturity |
| 52 Del cual: hasta dos años | - | - | - | - | 52 Of which: up to two years |
| 53 9.3x. Con preaviso | - | - | - | - | 53 9.3x. Redeemable at notice |
| 54 9.4x. Cesiones temporales | - | - | - | - | 54 9.4x. Repos |

October 2018 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Octubre de 2018

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Instituciones financieras monetarias/ Monetary financial institutions | Banco de España | Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions | |
|---|--|--|----------------------------|---|---|
| | | A=B+C | (Capítulo 7/ Chapter 7) | (Capítulo 8/ Chapter 8) | |
| PASIVO (continuación) | | | B | C | LIABILITIES (continued) |
| B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación) | | | | | B. OTHER EURO AREA COUNTRIES (continued) |
| 9. Depósitos (continuación) | | | | | 9. Deposits (continued) |
| 55 Otros sectores residentes | 6.11/1 | 30 268 | - | 30 268 | 55 Other resident sectors |
| 56 9e. Depósitos en euros | 6.11/2 | 23 779 | - | 23 779 | 56 9e. Deposits in euro |
| 57 9.1e. A la vista | 6.11/3 | 10 035 | - | 10 035 | 57 9.1e. Overnight |
| 58 9.2e. A plazo | 6.11/4 | 13 222 | - | 13 222 | 58 9.2e. With agreed maturity |
| 59 Del cual: hasta dos años | 6.11/5 | 6 296 | - | 6 296 | 59 Of which: up to two years |
| 60 9.3e. Con preaviso | 6.11/6 | 220 | - | 220 | 60 9.3e. Redeemable at notice |
| 61 9.4e. Cesiones temporales | 6.11/7 | 302 | - | 302 | 61 9.4e. Repos |
| 62 9x. Depósitos en monedas distintas del euro | 6.11/8 | 6 489 | - | 6 489 | 62 9x. Deposits in other currencies |
| 63 9.1x. A la vista | 6.11/9 | 465 | - | 465 | 63 9.1x. Overnight |
| 64 9.2x. A plazo | 6.11/10 | 5 794 | - | 5 794 | 64 9.2x. With agreed maturity |
| 65 Del cual: hasta dos años | 6.11/11 | 3 057 | - | 3 057 | 65 Of which: up to two years |
| 66 9.3x. Con preaviso | 6.11/12 | 5 | - | 5 | 66 9.3x. Redeemable at notice |
| 67 9.4x. Cesiones temporales | 6.11/13 | 224 | - | 224 | 67 9.4x. Repos |
| 68 10. Participaciones de los fondos del mercado monetario | - | 42 | - | 42 | 68 10. Money market fund shares/units |
| 69 C. RESTO DEL MUNDO | 6.2/4 | 116 356 | 4 245 | 112 111 | 69 C. REST OF THE WORLD |
| 70 9. Depósitos | 6.12/1 | 116 318 | 4 245 | 112 073 | 70 9. Deposits |
| 71 9e. Depósitos en euros | 6.12/2 | 73 775 | 1 725 | 72 050 | 71 9e. Deposits in euro |
| 72 A la vista, hasta dos años y con prea- viso | - | 31 403 | - | 31 403 | 72 Overnight, up to 2 years and redeemable at notice |
| 73 A plazo mayor que dos años | - | 19 859 | - | 19 859 | 73 With agreed maturity over 2 years |
| 74 Cesiones temporales | - | 20 789 | - | 20 789 | 74 Repos |
| 75 9x. Depósitos en monedas distintas del euro | - | 42 543 | 2 520 | 40 023 | 75 9x. Deposits in other currencies |
| 76 A la vista, hasta dos años y con prea- viso | - | 35 758 | 2 520 | 33 238 | 76 Overnight, up to 2 years and redeemable at notice |
| 77 A plazo mayor que dos años | - | 2 577 | - | 2 577 | 77 With agreed maturity over 2 years |
| 78 Cesiones temporales | - | 4 207 | - | 4 207 | 78 Repos |
| 79 10. Participaciones de los fondos del mercado monetario | - | 38 | - | 38 | 79 10. Money market fund shares/units |
| 80 D. SIN CLASIFICAR | 6.2/5 | 887 335 | 187 544 | 699 791 | 80 D. UNCLASSIFIED |
| 81 8. Billetes y monedas | 6.2/6 | 143 298 | 143 298 | - | 81 8. Notes and coins |
| 82 11. Valores representativos de deuda | 6.2/9 | 228 224 | - | 228 224 | 82 11. Debt securities issued |
| 83 11e. Euros | 6.12/10 | 198 056 | - | 198 056 | 83 11e. In euro |
| 84 Del cual: hasta dos años | - | 18 438 | - | 18 438 | 84 Of which: up to 2 years |
| 85 11x. En monedas distintas del euro | - | 30 168 | - | 30 168 | 85 11x. In other currencies |
| 86 Del cual: hasta dos años | - | 9 498 | - | 9 498 | 86 Of which: up to 2 years |
| 87 13. Capital y reservas | 6.2/10 | 312 069 | 39 122 | 272 947 | 87 13. Capital and reserves |
| 88 14. Otros pasivos | 6.2/11 | 203 745 | 5 124 | 198 621 | 88 14. Remaining liabilities |
| 89 14e. Del cual: euros | - | 47 950 | - | 47 950 | 89 14e. Of which: euro |
| 90 TOTAL PASIVOS | 6.2/1 | 3 379 495 | 738 667 | 2 640 828 | 90 TOTAL LIABILITIES |
| 91 e Euros | 6.2/12 | 2 790 200 | 691 900 | 2 098 300 | 91 e Euro |
| 92 x Monedas distintas del euro | 6.2/13 | 121 337 | 5 970 | 115 367 | 92 x Other currencies |
| 93 s/c Sin clasificar | 6.2/14 | 467 958 | 40 797 | 427 161 | 93 n/c Unclassified |

October 2018 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currency | | |
|---------------|--------------------------------|----------------------|--|--------------------------------|----------------------------------|---------------|-------------------------|---|---------------|----------------------------------|-----------------|--------------------------|-------------|--------------------------------|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not alloca- ted issuers | Loans | Debt secu- rities | Invest- ment fund shares/ units (d) | Equity (e) | Cash (all curren- cies) | Fixed assets | Remain- ing assets | Euro | Non euro curren- cies | Un- clas- sified |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | =13 a 15 =6 a 12 1=2 a 5 | | | | | | | | | | | | | | |
| 12 | 4 133.2 | 3 169.2 | 220.4 | 256.1 | 487.5 | 2 616.8 | 788.6 | 0.0 | 258.6 | 7.4 | 53.3 | 426.8 | 3 482.0 | 188.7 | 462.5 |
| 13 | 3 535.3 | 2 732.2 | 202.8 | 204.6 | 395.7 | 2 138.0 | 734.4 | 0.0 | 281.5 | 7.3 | 52.1 | 336.3 | 2 981.8 | 178.8 | 374.7 |
| 14 | R 3 335.0 | 2 480.8 | 208.6 | 209.6 | 436.0 | 1 966.4 | 729.9 | 3.2 | 199.4 | 7.6 | 47.2 | 381.2 | 2 808.9 | 140.8 | 385.3 |
| 15 | 3 276.3 | 2 389.5 | 211.9 | 249.0 | 425.9 | 1 920.6 | 731.2 | 3.5 | 195.1 | 8.0 | 48.2 | 369.7 | 2 718.7 | 163.3 | 394.3 |
| 16 | 3 308.2 | 2 393.8 | 211.3 | 274.6 | 428.5 | 1 883.2 | 803.1 | 1.8 | 191.5 | 7.5 | 44.0 | 377.1 | 2 724.9 | 175.8 | 407.5 |
| 17 | 3 418.3 | 2 498.5 | 227.3 | 274.9 | 417.6 | 1 954.1 | 842.4 | 2.4 | 201.8 | 8.1 | 38.7 | 370.8 | 2 843.6 | 164.1 | 410.7 |
| 17 May | 3 332.5 | 2 420.6 | 219.4 | 270.9 | 421.5 | 1 891.3 | 827.1 | 2.3 | 190.3 | 7.0 | 43.1 | 371.4 | 2 757.5 | 166.1 | 408.9 |
| Jun | 3 361.3 | 2 453.8 | 222.6 | 271.2 | 413.7 | 1 922.6 | 828.9 | 2.2 | 193.9 | 7.4 | 40.3 | 366.1 | 2 790.2 | 166.3 | 404.8 |
| Jul | 3 367.9 | 2 456.3 | 224.0 | 271.0 | 416.6 | 1 920.2 | 828.3 | 2.4 | 200.3 | 7.3 | 40.2 | 369.1 | 2 796.9 | 164.1 | 407.0 |
| Aug | 3 363.6 | 2 459.5 | 214.1 | 268.1 | 421.8 | 1 906.9 | 832.7 | 2.4 | 199.8 | 7.4 | 40.2 | 374.2 | 2 791.1 | 161.9 | 410.6 |
| Sep | 3 379.6 | 2 470.2 | 222.6 | 266.5 | 420.3 | 1 918.6 | 839.3 | 2.6 | 198.8 | 8.7 | 40.1 | 371.5 | 2 804.9 | 163.5 | 411.1 |
| Oct | 3 400.5 | 2 481.4 | 224.0 | 272.0 | 423.0 | 1 941.4 | 834.0 | 2.6 | 199.4 | 9.7 | 39.5 | 373.9 | 2 823.5 | 164.9 | 412.1 |
| Nov | 3 420.7 | 2 499.5 | 229.2 | 270.6 | 421.4 | 1 954.8 | 840.7 | 2.5 | 201.3 | 7.5 | 39.5 | 374.4 | 2 846.3 | 161.3 | 413.1 |
| Dec | 3 418.3 | 2 498.5 | 227.3 | 274.9 | 417.6 | 1 954.1 | 842.4 | 2.4 | 201.8 | 8.1 | 38.7 | 370.8 | 2 843.6 | 164.1 | 410.7 |
| 18 Jan | 3 392.6 | 2 470.2 | 235.1 | 271.3 | 416.0 | 1 921.4 | 850.0 | 2.8 | 202.4 | 7.2 | 38.6 | 370.1 | 2 828.5 | 154.7 | 409.4 |
| Feb | 3 384.9 | 2 457.9 | 241.4 | 273.7 | 411.9 | 1 903.6 | 863.2 | 3.2 | 202.9 | 7.1 | 36.5 | 368.4 | 2 819.4 | 157.8 | 407.6 |
| Mar | 3 407.8 | 2 470.2 | 247.7 | 275.9 | 414.1 | 1 933.6 | 861.3 | 2.7 | 196.2 | 8.3 | 36.5 | 369.3 | 2 836.2 | 163.4 | 408.3 |
| Apr | 3 385.1 | 2 452.6 | 240.5 | 276.9 | 415.1 | 1 918.9 | 850.8 | 2.8 | 197.6 | 7.5 | 36.2 | 371.4 | 2 811.0 | 163.5 | 410.6 |
| May | 3 418.3 | 2 465.3 | 240.8 | 283.0 | 429.2 | 1 929.4 | 861.8 | 2.9 | 195.0 | 7.4 | 36.0 | 385.8 | 2 827.9 | 168.9 | 421.5 |
| Jun | 3 423.7 | 2 458.8 | 243.9 | 291.6 | 429.4 | 1 934.0 | 863.4 | 2.5 | 194.4 | 7.3 | 35.8 | 386.4 | 2 821.4 | 178.2 | 424.2 |
| Jul | 3 405.9 | 2 441.1 | 247.1 | 287.1 | 430.5 | 1 917.6 | 859.9 | 2.7 | 195.2 | 7.7 | 35.6 | 387.2 | 2 805.8 | 172.6 | 427.4 |
| Aug | 3 404.2 | 2 440.8 | 239.8 | 288.2 | 435.4 | 1 911.8 | 861.5 | 2.6 | 192.9 | 7.9 | 35.4 | 392.1 | 2 802.4 | 173.0 | 428.8 |
| Sep | 3 391.3 | 2 411.9 | 252.7 | 295.6 | 431.1 | 1 906.0 | 865.0 | 2.5 | 186.7 | 7.6 | 34.8 | 388.7 | 2 781.6 | 180.9 | 428.7 |
| Oct | P 3 379.5 | 2 389.5 | 249.1 | 295.5 | 445.4 | 1 893.1 | 853.2 | 2.5 | 185.3 | 8.0 | 34.8 | 402.6 | 2 757.1 | 181.3 | 441.1 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | By currency | | |
|---------------|-----------------------------|----------------------|--|--------------------------------|---|-----------------------|----------|---|-----------------------------------|----------------------------|------------------------------------|-------------|---------------------------------|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (a) | Not - alloca- ted holders (a) | Notes and coins | Deposits | Money market fund Shares/ units | Debt securi- ties issued | Capital and reserves | Remain- ing liabili- ties | Euro | Non- euro curren- cies | Un- clas- sified |
| | | 2 | 3 | 4 | 5=6+9to12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | 1=12to14 =6to11 =2to5 | | | | | | | | | | | | | |
| 12 | 4 133.2 | 2 199.4 | 497.7 | 180.7 | 1 255.4 | 103.3 | 2 870.8 | 7.0 | 394.3 | 427.3 | 330.4 | 3 303.1 | 75.6 | 754.4 |
| 13 | 3 535.3 | 1 919.3 | 383.5 | 138.7 | 1 093.8 | 108.1 | 2 433.0 | 8.4 | 297.4 | 450.0 | 238.4 | 2 792.3 | 57.8 | 685.2 |
| 14 | R 3 335.0 | 1 819.6 | 397.3 | 115.9 | 1 002.2 | 122.0 | 2 325.5 | 7.3 | 260.1 | 363.8 | 256.2 | 2 701.1 | 107.3 | 526.5 |
| 15 | 3 276.3 | 1 792.3 | 442.5 | 111.8 | 929.7 | 129.2 | 2 338.3 | 8.3 | 232.5 | 342.6 | 225.4 | 2 669.7 | 114.5 | 492.2 |
| 16 | 3 308.2 | 1 799.4 | 498.6 | 114.2 | 896.0 | 134.4 | 2 402.5 | 9.7 | 207.6 | 334.5 | 219.5 | 2 711.9 | 110.6 | 485.7 |
| 17 | 3 418.1 | 1 869.8 | 539.5 | 113.4 | 895.4 | 139.7 | 2 515.6 | 7.1 | 227.5 | 325.8 | 202.3 | 2 834.3 | 109.4 | 474.4 |
| 17 May | 3 332.4 | 1 818.4 | 542.1 | 104.5 | 867.4 | 134.4 | 2 456.1 | 9.0 | 197.1 | 332.7 | 203.1 | 2 751.8 | 105.7 | 474.8 |
| Jun | 3 361.1 | 1 854.4 | 536.4 | 110.8 | 859.6 | 135.7 | 2 493.0 | 8.5 | 196.3 | 321.7 | 205.9 | 2 780.5 | 110.5 | 470.1 |
| Jul | 3 367.7 | 1 840.5 | 544.8 | 107.6 | 874.7 | 136.4 | 2 484.5 | 8.5 | 194.5 | 335.2 | 208.6 | 2 775.3 | 105.7 | 486.8 |
| Aug | 3 363.4 | 1 847.9 | 536.4 | 104.6 | 874.6 | 136.3 | 2 480.5 | 8.3 | 194.9 | 335.0 | 208.5 | 2 773.0 | 105.3 | 485.1 |
| Sep | 3 379.5 | 1 858.1 | 536.6 | 110.3 | 874.5 | 136.6 | 2 497.0 | 8.0 | 199.6 | 333.6 | 204.8 | 2 786.1 | 110.5 | 482.9 |
| Oct | 3 400.4 | 1 860.2 | 542.3 | 115.4 | 882.4 | 137.0 | 2 510.2 | 7.8 | 202.9 | 333.6 | 209.0 | 2 800.2 | 112.9 | 487.2 |
| Nov | 3 420.6 | 1 858.4 | 537.8 | 114.0 | 910.4 | 136.8 | 2 502.8 | 7.4 | 229.3 | 332.9 | 211.5 | 2 819.0 | 112.6 | 488.9 |
| Dec | 3 418.1 | 1 869.8 | 539.5 | 113.4 | 895.4 | 139.7 | 2 515.6 | 7.1 | 227.5 | 325.8 | 202.3 | 2 834.3 | 109.4 | 474.4 |
| 18 Jan | 3 392.5 | 1 827.1 | 556.4 | 102.9 | 906.1 | 137.0 | 2 479.5 | 6.9 | 226.1 | 329.2 | 213.8 | 2 800.2 | 102.6 | 489.6 |
| Feb | 3 384.8 | 1 824.0 | 563.3 | 106.1 | 891.3 | 137.1 | 2 486.8 | 6.7 | 227.6 | 329.8 | 196.8 | 2 799.5 | 111.0 | 474.3 |
| Mar | 3 407.7 | 1 864.3 | 548.1 | 111.5 | 883.8 | 139.0 | 2 517.3 | 6.6 | 231.2 | 319.0 | 194.6 | 2 832.6 | 112.0 | 463.0 |
| Apr | 3 384.9 | 1 849.2 | 544.7 | 105.2 | 885.8 | 139.3 | 2 492.5 | 6.6 | 231.0 | 318.7 | 196.9 | 2 803.2 | 116.7 | 465.1 |
| May | 3 418.1 | 1 864.6 | 552.4 | 110.6 | 890.5 | 139.9 | 2 521.3 | 6.4 | 227.1 | 318.6 | 204.9 | 2 829.9 | 117.1 | 471.1 |
| Jun | 3 423.6 | 1 867.6 | 551.4 | 121.7 | 882.9 | 141.1 | 2 534.3 | 6.4 | 223.5 | 316.9 | 201.5 | 2 834.8 | 121.9 | 466.8 |
| Jul | 3 405.7 | 1 848.0 | 557.7 | 112.1 | 887.9 | 142.1 | 2 511.2 | 6.7 | 222.7 | 317.8 | 205.3 | 2 816.8 | 115.7 | 473.3 |
| Aug | 3 404.1 | 1 859.2 | 543.3 | 121.2 | 880.4 | 142.5 | 2 516.9 | 6.8 | 222.2 | 317.2 | 198.5 | 2 818.5 | 121.7 | 464.0 |
| Sep | 3 391.2 | 1 849.4 | 550.9 | 117.6 | 873.2 | 142.7 | 2 511.3 | 6.6 | 224.6 | 310.5 | 195.4 | 2 812.0 | 121.9 | 457.2 |
| Oct | P 3 379.4 | 1 826.6 | 549.1 | 116.4 | 887.3 | 143.3 | 2 485.4 | 6.7 | 228.2 | 312.1 | 203.7 | 2 790.2 | 121.2 | 468.0 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Investment fund shares/ units | Equity | |
|--------|-------|--------------|---------|-----------|-------|--------------------|-------|------------------------|---------|-----------------|-------|-------------------------------|--------|-------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro | | | |
| | | 1=2+10+12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | R | 3 169.2 | 2 380.8 | 2 359.8 | 644.9 | 640.0 | 117.1 | 117.1 | 1 618.8 | 1 602.7 | 621.1 | 616.3 | 0.0 | 167.3 |
| 13 | | 2 732.2 | 1 953.2 | 1 936.1 | 410.6 | 406.2 | 89.0 | 89.0 | 1 453.6 | 1 440.9 | 590.0 | 584.9 | 0.0 | 189.0 |
| 14 | | 2 480.8 | 1 790.3 | 1 769.4 | 328.9 | 322.1 | 102.3 | 102.3 | 1 359.1 | 1 345.0 | 589.5 | 585.3 | 2.5 | 98.5 |
| 15 | | 2 389.5 | 1 727.3 | 1 704.5 | 334.8 | 486.1 | 90.0 | 90.0 | 1 302.4 | 1 288.0 | 573.8 | 569.9 | 2.5 | 86.0 |
| 16 | | 2 393.8 | 1 685.0 | 1 659.6 | 347.0 | 503.4 | 88.5 | 88.5 | 1 249.6 | 1 234.3 | 626.4 | 623.3 | 0.7 | 81.6 |
| 17 | | 2 498.5 | 1 745.2 | 1 724.4 | 442.8 | 435.9 | 78.1 | 78.1 | 1 224.3 | 1 210.4 | 663.7 | 663.5 | 0.8 | 88.8 |
| 17 May | | 2 420.6 | 1 694.4 | 1 672.4 | 373.9 | 536.7 | 85.3 | 85.3 | 1 235.2 | 1 220.5 | 645.3 | 642.5 | 0.8 | 80.0 |
| Jun | | 2 453.8 | 1 721.2 | 1 698.5 | 398.6 | 583.8 | 86.8 | 86.8 | 1 235.7 | 1 221.1 | 649.5 | 646.7 | 0.8 | 82.3 |
| Jul | | 2 456.3 | 1 713.0 | 1 691.8 | 400.7 | 592.0 | 83.8 | 83.8 | 1 228.6 | 1 214.2 | 652.0 | 649.2 | 0.8 | 90.4 |
| Aug | | 2 459.5 | 1 710.2 | 1 689.3 | 409.0 | 608.3 | 82.2 | 82.2 | 1 219.0 | 1 204.9 | 658.6 | 655.8 | 0.8 | 89.9 |
| Sep | | 2 470.2 | 1 719.8 | 1 697.8 | 416.3 | 621.2 | 81.3 | 81.3 | 1 222.1 | 1 208.0 | 661.5 | 658.8 | 0.8 | 88.1 |
| Oct | | 2 481.4 | 1 736.5 | 1 716.8 | 429.3 | 423.5 | 81.2 | 81.2 | 1 226.1 | 1 212.2 | 656.0 | 653.4 | 0.9 | 88.0 |
| Nov | | 2 499.5 | 1 751.4 | 1 731.6 | 432.9 | 427.1 | 79.3 | 79.3 | 1 239.3 | 1 225.2 | 659.2 | 658.9 | 0.8 | 88.1 |
| Dec | | 2 498.5 | 1 745.2 | 1 724.4 | 442.8 | 435.9 | 78.1 | 78.1 | 1 224.3 | 1 210.4 | 663.7 | 663.5 | 0.8 | 88.8 |
| 18 Jan | | 2 470.2 | 1 712.8 | 1 695.0 | 422.5 | 417.6 | 80.6 | 80.6 | 1 209.7 | 1 196.8 | 667.8 | 667.6 | 1.0 | 88.7 |
| Feb | | 2 457.9 | 1 692.9 | 1 675.2 | 411.9 | 407.4 | 78.6 | 78.6 | 1 202.4 | 1 189.2 | 674.5 | 674.3 | 1.3 | 89.2 |
| Mar | | 2 470.2 | 1 713.4 | 1 694.2 | 439.2 | 433.6 | 77.9 | 77.9 | 1 196.3 | 1 182.6 | 671.3 | 671.2 | 0.8 | 84.7 |
| Apr | | 2 452.6 | 1 707.8 | 1 690.2 | 437.4 | 433.3 | 77.9 | 77.9 | 1 192.5 | 1 178.9 | 658.5 | 658.4 | 0.9 | 85.4 |
| May | | 2 465.3 | 1 710.3 | 1 691.2 | 440.1 | 435.2 | 77.6 | 77.6 | 1 192.6 | 1 178.4 | 670.2 | 670.1 | 1.0 | 83.8 |
| Jun | | 2 458.8 | 1 703.7 | 1 684.7 | 424.7 | 420.0 | 79.2 | 79.2 | 1 199.8 | 1 185.4 | 671.1 | 671.0 | 0.7 | 83.2 |
| Jul | | 2 441.1 | 1 690.7 | 1 672.3 | 425.3 | 421.0 | 76.3 | 76.3 | 1 189.1 | 1 175.0 | 665.8 | 665.6 | 0.8 | 83.8 |
| Aug | | 2 440.8 | 1 690.0 | 1 671.2 | 435.0 | 430.1 | 74.4 | 74.3 | 1 180.7 | 1 166.7 | 667.3 | 667.2 | 0.8 | 82.6 |
| Sep | | 2 411.9 | 1 665.7 | 1 646.4 | 407.4 | 402.3 | 74.7 | 74.7 | 1 183.7 | 1 169.4 | 669.8 | 669.7 | 0.7 | 75.6 |
| Oct | P | 2 389.5 | 1 657.7 | 1 639.8 | 402.5 | 398.8 | 71.1 | 71.0 | 1 184.1 | 1 170.0 | 656.5 | 656.4 | 0.7 | 74.6 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

| | Total | of which: | | MFIs | | | General government | | Other resident sectors | |
|---------------|-------|-----------|---------|-----------|------|---------------|--------------------|-------|------------------------|-------|
| | | of which: | | of which: | | | of which: | | of which: | |
| | | Total | Euro | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | | 621.1 | 616.3 | 95.2 | 94.8 | 18.5 | 274.3 | 274.2 | 251.7 | 247.3 |
| 13 | | 590.0 | 584.9 | 70.9 | 70.5 | 12.9 | 293.2 | 293.1 | 225.9 | 221.3 |
| 14 | R | 589.5 | 585.3 | 54.0 | 53.6 | 6.5 | 318.2 | 317.9 | 217.3 | 213.8 |
| 15 | | 573.8 | 569.9 | 47.4 | 47.3 | 7.3 | 327.5 | 327.3 | 198.9 | 195.2 |
| 16 | | 626.4 | 623.3 | 36.7 | 36.6 | 4.0 | 383.5 | 383.3 | 206.3 | 203.4 |
| 17 | | 663.7 | 663.5 | 32.8 | 32.8 | 2.6 | 430.7 | 430.5 | 200.3 | 200.3 |
| 17 May | | 645.3 | 642.5 | 31.6 | 31.5 | 2.7 | 407.9 | 407.7 | 205.9 | 203.2 |
| Jun | | 649.5 | 646.7 | 32.7 | 32.7 | 2.9 | 413.6 | 413.4 | 203.2 | 200.6 |
| Jul | | 652.0 | 649.2 | 31.9 | 31.9 | 2.7 | 414.8 | 414.6 | 205.3 | 202.8 |
| Aug | | 658.6 | 655.8 | 32.6 | 32.6 | 2.8 | 421.8 | 421.6 | 204.2 | 201.6 |
| Sep | | 661.5 | 658.8 | 32.6 | 32.5 | 2.4 | 429.0 | 428.8 | 200.0 | 197.4 |
| Oct | | 656.0 | 653.4 | 33.4 | 33.3 | 2.6 | 428.3 | 428.1 | 194.4 | 192.0 |
| Nov | | 659.2 | 658.9 | 33.7 | 33.7 | 2.8 | 432.6 | 432.4 | 192.9 | 192.8 |
| Dec | | 663.7 | 663.5 | 32.8 | 32.8 | 2.6 | 430.7 | 430.5 | 200.3 | 200.3 |
| 18 Jan | | 667.8 | 667.6 | 32.6 | 32.6 | 2.4 | 432.3 | 432.2 | 202.8 | 202.7 |
| Feb | | 674.5 | 674.3 | 31.1 | 31.1 | 2.2 | 444.1 | 443.9 | 199.3 | 199.3 |
| Mar | | 671.3 | 671.2 | 31.1 | 31.0 | 2.1 | 441.4 | 441.3 | 198.9 | 198.9 |
| Apr | | 658.5 | 658.4 | 29.2 | 29.2 | 1.9 | 431.3 | 431.2 | 198.0 | 198.0 |
| May | | 670.2 | 670.1 | 30.1 | 30.1 | 2.2 | 441.7 | 441.6 | 198.5 | 198.4 |
| Jun | | 671.1 | 671.0 | 30.1 | 30.1 | 2.2 | 445.4 | 445.3 | 195.6 | 195.6 |
| Jul | | 665.8 | 665.6 | 30.0 | 30.0 | 2.3 | 440.8 | 440.7 | 195.0 | 194.9 |
| Aug | | 667.3 | 667.2 | 30.2 | 30.2 | 2.4 | 443.9 | 443.8 | 193.2 | 193.2 |
| Sep | | 669.8 | 669.7 | 29.1 | 29.1 | 1.8 | 447.8 | 447.7 | 192.9 | 192.8 |
| Oct | P | 656.5 | 656.4 | 29.3 | 29.3 | 2.0 | 441.0 | 440.9 | 186.3 | 186.2 |

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Investment fund shares/units (b) | Equity (c) | |
|--------|-------|------------------|---------|-----------|------|--------------------|------|------------------------|------|-----------------|-------|----------------------------------|------------|------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro | | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | 11 |
| 12 | R | 220.4 | 87.3 | 79.6 | 60.6 | 56.8 | 0.0 | 0.0 | 26.6 | 22.7 | 109.2 | 107.5 | - | 23.8 |
| 13 | | 202.8 | 79.6 | 73.3 | 56.3 | 53.3 | 0.0 | 0.0 | 23.3 | 19.9 | 95.4 | 94.1 | - | 27.8 |
| 14 | | 208.6 | 88.4 | 81.1 | 67.5 | 64.1 | 0.0 | 0.0 | 20.9 | 16.9 | 89.7 | 88.1 | 0.4 | 30.1 |
| 15 | | 211.9 | 101.6 | 93.0 | 76.9 | 72.6 | 0.0 | 0.0 | 24.7 | 20.4 | 76.3 | 74.8 | 0.4 | 33.7 |
| 16 | | 211.3 | 106.8 | 97.3 | 76.1 | 71.0 | 0.0 | 0.0 | 30.7 | 26.3 | 70.3 | 69.0 | 0.4 | 33.7 |
| 17 | | 227.3 | 113.9 | 102.2 | 77.2 | 71.0 | 0.1 | 0.1 | 36.7 | 31.1 | 75.8 | 74.9 | 0.7 | 37.0 |
| 17 May | | 219.4 | 106.6 | 95.7 | 74.8 | 68.4 | 0.1 | 0.1 | 31.8 | 27.2 | 78.5 | 77.3 | 0.6 | 33.7 |
| Jun | | 222.6 | 109.9 | 98.9 | 75.5 | 69.1 | 0.1 | 0.1 | 34.3 | 29.8 | 77.0 | 75.9 | 0.7 | 35.0 |
| Jul | | 224.0 | 114.6 | 102.6 | 81.0 | 74.6 | 0.1 | 0.1 | 33.5 | 27.9 | 75.0 | 73.9 | 0.8 | 33.7 |
| Aug | | 214.1 | 106.3 | 95.3 | 74.1 | 67.8 | 0.1 | 0.1 | 32.1 | 27.4 | 73.6 | 72.5 | 0.8 | 33.5 |
| Sep | | 222.6 | 111.6 | 100.3 | 74.8 | 68.4 | 0.2 | 0.2 | 36.7 | 31.7 | 75.7 | 74.6 | 0.8 | 34.5 |
| Oct | | 224.0 | 113.8 | 102.5 | 81.6 | 74.9 | 0.1 | 0.1 | 32.1 | 27.5 | 73.9 | 72.7 | 0.8 | 35.5 |
| Nov | | 229.2 | 114.6 | 103.3 | 79.9 | 73.8 | 0.1 | 0.1 | 34.6 | 29.5 | 77.4 | 76.3 | 0.8 | 36.3 |
| Dec | | 227.3 | 113.9 | 102.2 | 77.2 | 71.0 | 0.1 | 0.1 | 36.7 | 31.1 | 75.8 | 74.9 | 0.7 | 37.0 |
| 18 Jan | | 235.1 | 115.4 | 104.0 | 80.1 | 74.0 | 0.1 | 0.1 | 35.2 | 30.0 | 81.2 | 80.3 | 0.9 | 37.5 |
| Feb | | 241.4 | 116.9 | 105.5 | 82.0 | 75.8 | 0.1 | 0.1 | 34.7 | 29.5 | 87.0 | 84.9 | 1.0 | 36.5 |
| Mar | | 247.7 | 123.8 | 111.7 | 86.7 | 80.2 | 0.1 | 0.1 | 36.9 | 31.3 | 88.7 | 86.4 | 1.0 | 34.3 |
| Apr | | 240.5 | 115.1 | 103.7 | 79.5 | 73.4 | 0.1 | 0.1 | 35.5 | 30.2 | 89.4 | 87.2 | 0.9 | 35.0 |
| May | | 240.8 | 121.1 | 110.1 | 80.9 | 74.9 | 0.1 | 0.1 | 40.1 | 35.1 | 84.4 | 82.2 | 1.1 | 34.2 |
| Jun | | 243.9 | 124.7 | 112.5 | 85.0 | 78.2 | 0.1 | 0.1 | 39.6 | 34.2 | 84.7 | 81.3 | 0.9 | 33.6 |
| Jul | | 247.1 | 126.2 | 114.0 | 87.3 | 80.0 | 0.1 | 0.1 | 38.7 | 33.8 | 85.6 | 82.4 | 1.1 | 34.3 |
| Aug | | 239.8 | 119.1 | 107.5 | 83.6 | 76.1 | 0.1 | 0.1 | 35.4 | 31.4 | 85.9 | 82.0 | 1.0 | 33.7 |
| Sep | | 252.7 | 132.1 | 119.2 | 91.3 | 82.6 | 0.1 | 0.1 | 40.7 | 36.5 | 85.7 | 81.9 | 0.9 | 33.9 |
| Oct | P | 249.1 | 128.4 | 114.9 | 91.4 | 82.6 | 0.1 | 0.1 | 36.9 | 32.3 | 86.1 | 81.5 | 0.9 | 33.8 |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

| | Total | of which: | MFIs | | | General government | | Other resident sectors | | |
|--------|---------|-----------|-----------|------|------------------|--------------------|------|------------------------|------|------|
| | | Euro | of which: | | | of which: | | of which: | | |
| | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro | |
| | | | | | | | | | | |
| | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 12 | 109.2 | 107.5 | | 5.6 | 5.5 | 0.9 | 54.5 | 54.3 | 49.2 | 47.7 |
| 13 | 95.4 | 94.1 | | 7.6 | 7.5 | 3.3 | 45.0 | 44.9 | 42.8 | 41.8 |
| 14 | 89.7 | 88.1 | | 6.9 | 6.7 | 2.4 | 58.4 | 58.1 | 24.4 | 23.2 |
| 15 | 76.3 | 74.8 | | 4.2 | 3.9 | 0.3 | 60.2 | 59.9 | 12.0 | 10.9 |
| 16 | 70.3 | 69.0 | | 4.5 | 4.2 | 0.4 | 53.7 | 53.4 | 12.1 | 11.4 |
| 17 | 75.8 | 74.9 | | 5.4 | 5.1 | 0.4 | 60.6 | 60.4 | 9.8 | 9.3 |
| 17 May | 78.5 | 77.3 | | 4.6 | 4.4 | 0.6 | 64.0 | 63.8 | 9.8 | 9.1 |
| Jun | 77.0 | 75.9 | | 5.5 | 5.3 | 0.5 | 58.2 | 58.0 | 13.3 | 12.7 |
| Jul | 75.0 | 73.9 | | 5.3 | 5.1 | 0.6 | 56.7 | 56.5 | 12.9 | 12.2 |
| Aug | 73.6 | 72.5 | | 4.5 | 4.3 | 0.6 | 60.0 | 59.8 | 9.1 | 8.4 |
| Sep | 75.7 | 74.6 | | 4.1 | 3.9 | 0.5 | 60.3 | 60.0 | 11.3 | 10.7 |
| Oct | 73.9 | 72.7 | | 3.9 | 3.7 | 0.6 | 59.8 | 59.6 | 10.2 | 9.4 |
| Nov | 77.4 | 76.3 | | 2.8 | 2.6 | 0.5 | 62.7 | 62.5 | 11.9 | 11.3 |
| Dec | 75.8 | 74.9 | | 5.4 | 5.1 | 0.4 | 60.6 | 60.4 | 9.8 | 9.3 |
| 18 Jan | 81.2 | 80.3 | | 3.5 | 3.3 | 0.1 | 65.8 | 65.6 | 11.9 | 11.4 |
| Feb | 87.0 | 84.9 | | 4.2 | 4.0 | 0.1 | 68.7 | 68.5 | 14.1 | 12.4 |
| Mar | 88.7 | 86.4 | | 5.2 | 5.0 | 0.3 | 70.0 | 69.8 | 13.4 | 11.6 |
| Apr | 89.4 | 87.2 | | 5.1 | 4.9 | 0.3 | 70.1 | 69.8 | 14.2 | 12.5 |
| May | 84.4 | 82.2 | | 5.0 | 4.8 | 0.3 | 65.2 | 65.0 | 14.1 | 12.4 |
| Jun | 84.7 | 81.3 | | 4.5 | 4.3 | 0.3 | 63.9 | 63.7 | 16.2 | 13.4 |
| Jul | 85.6 | 82.4 | | 4.5 | 4.2 | 0.3 | 64.7 | 64.5 | 16.5 | 13.8 |
| Aug | 85.9 | 82.0 | | 4.4 | 4.1 | 0.3 | 64.4 | 64.2 | 17.1 | 13.7 |
| Sep | 85.7 | 81.9 | | 5.1 | 4.5 | 0.2 | 64.7 | 64.5 | 16.0 | 12.9 |
| Oct | 86.1 | 81.5 | | 4.8 | 4.2 | 0.2 | 64.5 | 64.3 | 16.8 | 13.0 |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

| | | | | | | | | | EUR billions |
|---------|-------|----------|----------|-------|-----------------|------|----------------------------------|------------|--------------|
| | Total | of which | Loans | | Debt securities | | Investment fund shares/units (a) | Equity (b) | |
| | | Euro | of which | | of which | | | | |
| | | | Total | Euro | Total | Euro | | | |
| | | | | | | | | | |
| 1=3+5+7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| 12 | 256.1 | 120.1 | 148.7 | 110.9 | 58.3 | 9.3 | - | 67.5 | |
| 13 | 204.6 | 69.3 | 105.2 | 63.4 | 49.1 | 5.9 | - | 64.6 | |
| 14 | 209.6 | 49.5 | 87.7 | 44.6 | 50.7 | 4.9 | 0.4 | 70.8 | |
| 15 | 249.0 | 63.9 | 91.7 | 36.1 | 81.1 | 27.8 | 0.7 | 75.5 | |
| 16 | 274.6 | 80.6 | 91.3 | 32.7 | 106.4 | 47.9 | 0.7 | 76.1 | |
| 17 | 274.9 | 86.5 | 95.0 | 34.2 | 102.8 | 52.3 | 0.9 | 76.1 | |
| 17 May | 270.9 | 84.1 | 90.3 | 34.1 | 103.2 | 50.0 | 0.8 | 76.6 | |
| Jun | 271.2 | 84.2 | 91.5 | 33.4 | 102.4 | 50.7 | 0.8 | 76.6 | |
| Jul | 271.0 | 85.9 | 92.7 | 34.7 | 101.3 | 51.2 | 0.8 | 76.2 | |
| Aug | 268.1 | 83.8 | 90.4 | 32.8 | 100.5 | 51.0 | 0.8 | 76.5 | |
| Sep | 266.5 | 81.9 | 87.3 | 31.1 | 102.0 | 50.8 | 1.0 | 76.2 | |
| Oct | 272.0 | 84.2 | 91.1 | 32.9 | 104.1 | 51.3 | 0.9 | 75.9 | |
| Nov | 270.6 | 83.0 | 88.7 | 31.9 | 104.1 | 51.2 | 0.9 | 76.9 | |
| Dec | 274.9 | 86.5 | 95.0 | 34.2 | 102.8 | 52.3 | 0.9 | 76.1 | |
| 18 Jan | 271.3 | 88.0 | 93.2 | 35.2 | 101.0 | 52.8 | 0.9 | 76.2 | |
| Feb | 273.7 | 88.0 | 93.9 | 34.9 | 101.7 | 53.1 | 0.8 | 77.3 | |
| Mar | 275.9 | 86.4 | 96.5 | 33.5 | 101.4 | 52.8 | 0.9 | 77.1 | |
| Apr | 276.9 | 85.2 | 96.0 | 31.4 | 103.0 | 53.8 | 0.9 | 77.1 | |
| May | 283.0 | 87.6 | 98.0 | 32.8 | 107.1 | 54.8 | 0.8 | 77.0 | |
| Jun | 291.6 | 88.6 | 105.6 | 33.4 | 107.6 | 55.2 | 0.8 | 77.6 | |
| Jul | 287.1 | 89.1 | 100.8 | 32.6 | 108.4 | 56.5 | 0.9 | 77.1 | |
| Aug | 288.2 | 91.2 | 102.6 | 34.0 | 108.2 | 57.2 | 0.8 | 76.6 | |
| Sep | 295.6 | 91.7 | 108.2 | 33.8 | 109.4 | 57.8 | 0.8 | 77.2 | |
| Oct | 295.5 | 91.9 | 107.1 | 34.0 | 110.5 | 57.9 | 0.9 | 77.0 | |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

| | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|--------|-----------|---------|-----------|-------|--------------------|--------------------------|------------------------|---|------|------------|----------------------|------------|----------------------|-------|
| | of which: | | MFIs | | General government | | Other resident sectors | of which: | | Over-night | of which: | | Redeemable at notice | Repos |
| | Total | Euro | of which: | | Central government | Other general government | | Total | Euro | | With agreed maturity | Up 2 years | | |
| | | | Total | Euro | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+13+14 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | 2 192.5 | 2 184.7 | 646.5 | 642.4 | 48.9 | 29.3 | 1 467.8 | 29.3 | 55.9 | 24.2 | 4.7 | 4.4 | - | 0.4 |
| 13 | 1 910.9 | 1 906.0 | 413.1 | 409.6 | 34.8 | 30.8 | 1 432.2 | 30.8 | 59.9 | 23.3 | 7.1 | 6.5 | - | 0.5 |
| 14 | 1 812.4 | 1 778.2 | 332.1 | 325.5 | 42.7 | 33.5 | 1 404.1 | 33.5 | 33.5 | 26.2 | 6.8 | 6.0 | - | 0.5 |
| 15 | 1 784.1 | 1 746.8 | 334.4 | 326.1 | 40.9 | 36.3 | 1 372.5 | 36.3 | 36.2 | 29.7 | 6.4 | 5.5 | - | 0.2 |
| 16 | 1 789.8 | 1 751.6 | 346.6 | 336.4 | 30.9 | 41.3 | 1 371.0 | 41.3 | 41.3 | 35.4 | 5.8 | 4.9 | - | 0.1 |
| 17 | 1 862.8 | 1 838.2 | 443.6 | 436.4 | 36.4 | 47.6 | 1 335.3 | 47.6 | 47.6 | 41.8 | 5.7 | 4.9 | - | 0.1 |
| 17 May | 1 809.6 | 1 776.4 | 374.4 | 367.1 | 41.2 | 44.4 | 1 349.7 | 44.4 | 44.4 | 38.9 | 5.4 | 4.5 | - | 0.2 |
| Jun | 1 846.0 | 1 810.9 | 398.4 | 390.2 | 42.1 | 44.6 | 1 361.1 | 44.6 | 44.6 | 39.6 | 4.9 | 4.0 | - | 0.1 |
| Jul | 1 832.2 | 1 798.7 | 400.7 | 393.7 | 31.0 | 51.5 | 1 349.1 | 51.5 | 51.5 | 46.7 | 4.8 | 3.9 | - | 0.0 |
| Aug | 1 839.7 | 1 805.8 | 409.4 | 402.6 | 31.3 | 51.7 | 1 347.4 | 51.7 | 51.7 | 46.8 | 4.8 | 4.2 | - | 0.1 |
| Sep | 1 850.2 | 1 816.7 | 416.4 | 408.8 | 35.6 | 51.5 | 1 346.8 | 51.5 | 51.5 | 46.6 | 4.8 | 3.9 | - | 0.1 |
| Oct | 1 852.6 | 1 821.6 | 429.4 | 424.0 | 33.7 | 57.2 | 1 332.4 | 57.2 | 57.2 | 50.9 | 6.1 | 5.1 | - | 0.2 |
| Nov | 1 851.2 | 1 826.7 | 432.2 | 426.4 | 34.5 | 60.7 | 1 323.8 | 60.7 | 60.7 | 54.4 | 6.1 | 5.6 | - | 0.2 |
| Dec | 1 862.8 | 1 838.2 | 443.6 | 436.4 | 36.4 | 47.6 | 1 335.3 | 47.6 | 47.6 | 41.8 | 5.7 | 4.9 | - | 0.1 |
| 18 Jan | 1 820.2 | 1 797.8 | 424.4 | 419.3 | 32.1 | 45.9 | 1 318.0 | 45.9 | 45.9 | 40.9 | 4.9 | 4.0 | - | 0.1 |
| Feb | 1 817.4 | 1 794.8 | 412.6 | 408.0 | 49.1 | 46.3 | 1 309.6 | 46.3 | 46.3 | 41.1 | 5.1 | 4.3 | - | 0.1 |
| Mar | 1 857.8 | 1 836.1 | 439.6 | 433.9 | 47.5 | 47.0 | 1 323.8 | 47.0 | 47.0 | 41.7 | 5.2 | 4.4 | - | 0.1 |
| Apr | 1 842.6 | 1 822.9 | 439.5 | 435.3 | 43.5 | 48.6 | 1 311.2 | 48.6 | 48.6 | 43.4 | 5.2 | 4.3 | - | 0.1 |
| May | 1 858.3 | 1 838.3 | 440.6 | 436.2 | 42.6 | 48.8 | 1 326.4 | 48.8 | 48.8 | 43.5 | 5.3 | 4.5 | - | 0.1 |
| Jun | 1 861.3 | 1 841.3 | 424.7 | 420.3 | 35.0 | 53.5 | 1 348.2 | 53.5 | 53.5 | 48.0 | 5.4 | 4.6 | - | 0.1 |
| Jul | 1 841.4 | 1 822.2 | 425.3 | 421.8 | 33.7 | 57.5 | 1 325.0 | 57.5 | 57.5 | 52.0 | 5.5 | 4.7 | - | 0.1 |
| Aug | 1 852.5 | 1 832.5 | 433.9 | 430.0 | 37.4 | 60.0 | 1 321.4 | 60.0 | 60.0 | 54.7 | 5.2 | 4.4 | - | 0.1 |
| Sep | 1 842.9 | 1 820.9 | 406.9 | 402.5 | 44.7 | 60.3 | 1 331.1 | 60.3 | 60.3 | 55.0 | 5.2 | 4.4 | - | 0.1 |
| Oct | P 1 820.0 | 1 801.0 | 402.9 | 399.7 | 41.1 | 64.7 | 1 311.4 | 64.7 | 64.7 | 59.5 | 5.1 | 4.3 | - | 0.1 |

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

| | Total | Deposits in euro | | | | | | Deposits in non-euro | | | | | |
|--------|-----------|------------------|----------------|----------------------------|------------------|---------------------------------|-------------------|----------------------|----------------|----------------------------|------------------|---------------------------------|-------|
| | | Total | Over- night | of which: | | Rede- emable at notice | Repos | Total | Over- night | of which: | | Rede- emable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | | | | | | | | | | | | |
| 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+ +12+13 | 9 | 10 | 11 | 12 | 13 | |
| 12 | 1 467.8 | 1 437.6 | 465.9 | 911.9 | 457.7 | 0.0 | 59.8 | 30.2 | 5.9 | 24.3 | 7.1 | - | - |
| 13 | 1 432.2 | 1 401.8 | 490.1 | 847.7 | 410.8 | 0.1 | 63.9 | 30.4 | 8.5 | 21.9 | 5.3 | - | - |
| 14 | 1 404.1 | 1 376.6 | 550.0 | 767.3 | 372.6 | 0.1 | 59.2 | 27.5 | 8.7 | 18.7 | 4.8 | - | 0.0 |
| 15 | 1 372.5 | 1 343.6 | 637.3 | 664.7 | 352.0 | 0.1 | 41.6 | 28.9 | 11.6 | 17.3 | 4.5 | - | - |
| 16 | 1 371.0 | 1 343.1 | 743.1 | 567.7 | 305.0 | 0.1 | 32.2 | 27.9 | 11.2 | 16.7 | 8.2 | - | - |
| 17 | 1 335.3 | 1 317.8 | 848.3 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 | 11.0 | 6.4 | 4.7 | - | - |
| 17 May | 1 349.7 | 1 323.7 | 789.5 | 505.9 | 255.7 | 0.1 | 28.2 | 26.0 | 10.8 | 15.2 | 7.7 | - | - |
| Jun | 1 361.1 | 1 334.0 | 811.4 | 494.2 | 248.3 | 0.1 | 28.3 | 27.1 | 11.9 | 15.2 | 7.9 | - | - |
| Jul | 1 349.1 | 1 322.6 | 806.5 | 490.0 | 244.2 | 0.1 | 26.0 | 26.5 | 11.4 | 15.1 | 8.1 | - | - |
| Aug | 1 347.4 | 1 320.3 | 811.6 | 484.2 | 241.1 | 0.1 | 24.5 | 27.1 | 11.6 | 15.5 | 8.6 | - | - |
| Sep | 1 346.8 | 1 320.8 | 821.7 | 475.1 | 235.4 | 0.1 | 24.0 | 26.1 | 11.0 | 15.1 | 8.1 | - | - |
| Oct | 1 332.4 | 1 306.7 | 820.7 | 459.2 | 228.1 | 0.1 | 26.7 | 25.7 | 11.1 | 14.6 | 6.7 | - | - |
| Nov | 1 323.8 | 1 305.1 | 831.9 | 444.6 | 220.6 | 0.1 | 28.5 | 18.7 | 11.3 | 7.4 | 5.4 | - | - |
| Dec | 1 335.3 | 1 317.8 | 848.3 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 | 11.0 | 6.4 | 4.7 | - | - |
| 18 Jan | 1 318.0 | 1 300.6 | 845.4 | 432.7 | 211.1 | 0.1 | 22.4 | 17.4 | 11.0 | 6.4 | 4.6 | - | - |
| Feb | 1 309.6 | 1 291.5 | 845.2 | 422.2 | 203.7 | 0.1 | 24.0 | 18.1 | 11.4 | 6.8 | 4.9 | - | - |
| Mar | 1 323.8 | 1 307.8 | 864.1 | 417.5 | 201.6 | 0.1 | 26.1 | 16.0 | 11.0 | 5.0 | 4.7 | - | - |
| Apr | 1 311.2 | 1 295.5 | 859.1 | 412.1 | 197.6 | 0.1 | 24.3 | 15.6 | 10.3 | 5.3 | 5.0 | - | - |
| May | 1 326.4 | 1 310.7 | 876.4 | 408.5 | 194.7 | 0.1 | 25.8 | 15.7 | 10.5 | 5.2 | 4.9 | - | - |
| Jun | 1 348.2 | 1 332.5 | 909.4 | 400.8 | 191.8 | 0.1 | 22.3 | 15.7 | 10.3 | 5.5 | 5.1 | - | - |
| Jul | 1 325.0 | 1 309.3 | 891.0 | 396.7 | 189.3 | 0.1 | 21.5 | 15.7 | 10.2 | 5.5 | 5.2 | - | - |
| Aug | 1 321.4 | 1 305.2 | 891.3 | 392.2 | 187.0 | 0.1 | 21.6 | 16.2 | 10.7 | 5.5 | 5.1 | - | - |
| Sep | 1 331.1 | 1 313.4 | 905.1 | 387.2 | 183.9 | 0.1 | 21.0 | 17.7 | 11.0 | 6.7 | 6.3 | - | - |
| Oct | P 1 311.4 | 1 295.5 | 898.9 | 375.1 | 180.5 | 0.1 | 21.4 | 15.9 | 10.2 | 5.8 | 5.4 | - | - |

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

| | By sector | | | | | | | Deposits of other general government: by instrument | | | | | | |
|----------|-----------|-------|-----------|-------|----------------------------|-------------------------------------|-------------------------------------|---|------|----------------|----------------------------|---------------------|---------------------------------|-------|
| | of which: | | MFIs | | General government | | Other resident sectors (a) | of which: | | Over- night | of which: | | Rede- emable at notice | Repos |
| | Total | Euro | of which: | | Central govern- ment | Other general govern- ment | | Total | Euro | | With agreed maturity | Up to 2 years | | |
| | | | Total | Euro | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| 1=3+5to7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+ +13+14 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 497.7 | 486.4 | 463.9 | 455.2 | 4.3 | 0.0 | 29.5 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 13 | 383.4 | 372.4 | 345.9 | 337.6 | 0.2 | 0.0 | 37.3 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 14 | 397.2 | 379.0 | 352.4 | 338.3 | 3.9 | 0.0 | 41.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 15 | 442.4 | 424.3 | 397.1 | 382.8 | 2.0 | 0.0 | 43.4 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 16 | 498.5 | 483.5 | 457.6 | 447.4 | 0.0 | 0.0 | 40.9 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 17 | 539.4 | 523.2 | 507.2 | 496.1 | 0.0 | 0.0 | 32.2 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 17 May | 542.0 | 523.6 | 505.5 | 493.5 | 0.0 | 0.0 | 36.5 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Jun | 536.3 | 517.3 | 503.2 | 491.5 | 0.0 | 0.0 | 33.1 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Jul | 544.8 | 525.9 | 513.3 | 501.3 | 0.1 | 0.0 | 31.4 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Aug | 536.3 | 518.3 | 505.7 | 494.0 | 0.2 | 0.0 | 30.4 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Sep | 536.6 | 517.5 | 500.3 | 487.7 | 0.2 | 0.0 | 36.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Oct | 542.3 | 522.3 | 502.8 | 489.0 | 0.2 | 0.0 | 39.2 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Nov | 537.7 | 520.4 | 506.2 | 493.2 | 0.0 | 0.0 | 31.5 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Dec | 539.4 | 523.2 | 507.2 | 496.1 | 0.0 | 0.0 | 32.2 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 18 Jan | 556.3 | 540.7 | 524.5 | 513.0 | 0.0 | 0.0 | 31.8 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Feb | 563.3 | 545.3 | 531.7 | 518.9 | 0.0 | 0.0 | 31.6 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Mar | 548.1 | 530.4 | 514.5 | 502.7 | 0.0 | 0.0 | 33.6 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Apr | 544.7 | 525.1 | 514.4 | 500.7 | 0.0 | 0.0 | 30.2 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| May | 552.3 | 533.2 | 521.7 | 508.1 | 0.0 | 0.0 | 30.6 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Jun | 551.3 | 531.4 | 518.9 | 506.4 | 0.0 | 0.0 | 32.4 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Jul | 557.7 | 538.4 | 527.8 | 514.9 | 0.0 | 0.0 | 29.9 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Aug | 543.2 | 522.1 | 512.9 | 498.1 | 0.0 | 0.0 | 30.3 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Sep | 550.9 | 528.9 | 519.3 | 503.9 | 0.0 | 0.0 | 31.6 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| Oct | P 549.0 | 526.2 | 518.7 | 502.4 | 0.0 | 0.0 | 30.3 | 0.0 | 0.0 | 0.0 | - | - | - | - |

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

| | Total | Deposits in euro | | | | | | Deposits in non-euro currencies | | | | | |
|--------|--------|------------------|----------------|----------------------------|------------------|---------------------------------|-------|---------------------------------|----------------|----------------------------|------------------|---------------------------------|-------|
| | | Total | Over- night | of which: | | Rede- emable at notice | Repos | Total | Over- night | of which: | | Rede- emable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| | | | | | | | | | | | | | |
| | 1=2+8 | 2=3+4+ | 3 | 4 | 5 | 6 | 7 | 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| 12 | 29.5 | 26.9 | 3.6 | 18.1 | 9.1 | 0.3 | 4.8 | 2.6 | 0.2 | 2.4 | 0.9 | - | - |
| 13 | 37.3 | 34.6 | 4.8 | 19.5 | 12.3 | 0.3 | 10.0 | 2.7 | 0.3 | 2.4 | 0.8 | 0.0 | - |
| 14 | 41.0 | 36.8 | 5.3 | 19.9 | 12.2 | 0.2 | 11.3 | 4.2 | 0.3 | 3.9 | 1.9 | 0.0 | - |
| 15 | 43.4 | 39.4 | 5.6 | 18.3 | 11.5 | 0.2 | 15.4 | 3.9 | 0.3 | 3.6 | 1.9 | 0.0 | - |
| 16 | 40.9 | 36.1 | 9.6 | 15.6 | 9.8 | 0.2 | 10.7 | 4.8 | 0.6 | 3.9 | 1.9 | 0.0 | 0.3 |
| 17 | 32.2 | 27.1 | 9.1 | 13.2 | 6.7 | 0.1 | 4.7 | 5.1 | 0.3 | 4.6 | 3.3 | 0.0 | 0.2 |
| 17 May | 36.5 | 30.1 | 9.6 | 14.6 | 9.4 | 0.1 | 5.7 | 6.4 | 0.4 | 5.8 | 3.1 | 0.0 | 0.1 |
| Jun | 33.1 | 25.8 | 10.0 | 13.4 | 8.1 | 0.1 | 2.2 | 7.3 | 0.4 | 6.8 | 4.0 | 0.0 | 0.1 |
| Jul | 31.4 | 24.5 | 9.9 | 13.7 | 8.5 | 0.1 | 0.8 | 6.9 | 0.4 | 6.3 | 3.5 | 0.0 | 0.2 |
| Aug | 30.4 | 24.1 | 9.6 | 13.8 | 8.7 | 0.1 | 0.6 | 6.3 | 0.3 | 5.8 | 3.0 | 0.0 | 0.2 |
| Sep | 36.0 | 29.6 | 10.5 | 14.3 | 9.2 | 0.1 | 4.7 | 6.4 | 0.4 | 5.9 | 3.0 | 0.0 | 0.2 |
| Oct | 39.2 | 33.1 | 9.4 | 13.9 | 8.8 | 0.1 | 9.7 | 6.1 | 0.4 | 5.5 | 2.5 | 0.0 | 0.2 |
| Nov | 31.5 | 27.1 | 10.5 | 11.1 | 6.5 | 0.1 | 5.5 | 4.4 | 0.3 | 3.9 | 2.5 | 0.0 | 0.2 |
| Dec | 32.2 | 27.1 | 9.1 | 13.2 | 6.7 | 0.1 | 4.7 | 5.1 | 0.3 | 4.6 | 3.3 | 0.0 | 0.2 |
| 18 Jan | 31.8 | 27.6 | 9.2 | 14.9 | 8.5 | 0.1 | 3.4 | 4.2 | 0.4 | 3.6 | 2.2 | 0.0 | 0.2 |
| Feb | 31.6 | 26.4 | 9.4 | 14.1 | 7.7 | 0.1 | 2.7 | 5.2 | 0.5 | 4.5 | 3.2 | 0.0 | 0.2 |
| Mar | 33.6 | 27.7 | 9.7 | 14.9 | 8.0 | 0.1 | 3.0 | 5.9 | 0.4 | 5.3 | 2.5 | 0.0 | 0.1 |
| Apr | 30.2 | 24.3 | 8.6 | 15.2 | 8.4 | 0.1 | 0.3 | 5.9 | 0.4 | 5.3 | 2.5 | 0.0 | 0.2 |
| May | 30.6 | 25.1 | 9.4 | 14.5 | 7.7 | 0.2 | 1.0 | 5.6 | 0.4 | 5.0 | 2.1 | 0.0 | 0.2 |
| Jun | 32.4 | 25.1 | 9.5 | 15.0 | 8.2 | 0.2 | 0.4 | 7.3 | 0.4 | 6.7 | 3.9 | 0.0 | 0.2 |
| Jul | 29.9 | 23.4 | 9.6 | 13.0 | 6.0 | 0.2 | 0.7 | 6.4 | 0.4 | 5.8 | 3.0 | 0.0 | 0.2 |
| Aug | 30.3 | 24.0 | 10.1 | 13.4 | 6.6 | 0.2 | 0.3 | 6.3 | 0.4 | 5.6 | 2.9 | 0.0 | 0.3 |
| Sep | 31.6 | 24.9 | 10.5 | 13.8 | 7.0 | 0.2 | 0.3 | 6.7 | 0.4 | 6.0 | 3.1 | 0.0 | 0.2 |
| Oct | P 30.3 | 23.8 | 10.0 | 13.2 | 6.3 | 0.2 | 0.3 | 6.5 | 0.5 | 5.8 | 3.1 | 0.0 | 0.2 |

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

| | Rest of the world: deposits | | | | | Not allocated (liabilities other than deposits and money market fund shares) | | | | | | |
|--------|-----------------------------|-------|--|------------------|-------|---|---------------------------|-------|-----------------------|----------------------|-------|------------------|
| | of which: | | of which: | | Repos | of which: | | | | | | |
| | Total | Euro | Overnight with agreed maturity and redeema- ble at notice | Up to 2 years | | Total | Debt securities issued | | Capital & Reserves | Other liabilities | | |
| | | | | | | | of which: | | | | | |
| | | | | | | | Total | Euro | | | | Up to 2 Years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 12 | R | 180.7 | 141.1 | 160.8 | 93.0 | 19.8 | 1 255.4 | 394.3 | 380.6 | 67.5 | 427.3 | 330.4 |
| 13 | | 138.6 | 108.6 | 101.9 | 62.1 | 36.7 | 1 093.8 | 297.4 | 288.8 | 21.0 | 450.0 | 238.4 |
| 14 | | 115.9 | 78.3 | 89.6 | 64.6 | 26.3 | 1 002.2 | 260.1 | 249.7 | 30.5 | 363.8 | 256.2 |
| 15 | | 111.8 | 71.8 | 92.4 | 68.3 | 19.4 | 929.7 | 232.5 | 220.5 | 30.8 | 342.6 | 225.4 |
| 16 | | 114.2 | 75.0 | 92.5 | 67.8 | 21.7 | 896.0 | 207.6 | 196.8 | 28.4 | 334.5 | 219.5 |
| 17 | | 113.4 | 76.8 | 89.4 | 65.5 | 24.0 | 895.4 | 227.5 | 202.0 | 31.5 | 325.8 | 202.3 |
| 17 May | | 104.5 | 69.2 | 87.9 | 62.5 | 16.5 | 867.4 | 197.1 | 185.7 | 26.2 | 332.7 | 203.1 |
| Jun | | 110.7 | 72.9 | 88.9 | 63.9 | 21.8 | 859.6 | 196.3 | 184.8 | 27.2 | 321.7 | 205.9 |
| Jul | | 107.6 | 72.5 | 86.3 | 61.3 | 21.3 | 874.7 | 194.5 | 183.3 | 23.7 | 335.2 | 208.6 |
| Aug | | 104.5 | 70.3 | 86.3 | 61.4 | 18.2 | 874.6 | 194.9 | 182.7 | 24.9 | 335.0 | 208.5 |
| Sep | | 110.2 | 74.8 | 87.8 | 63.1 | 22.5 | 874.5 | 199.6 | 184.1 | 28.6 | 333.6 | 204.8 |
| Oct | | 115.4 | 79.1 | 88.7 | 63.9 | 26.7 | 882.4 | 202.9 | 183.9 | 27.7 | 333.6 | 209.0 |
| Nov | | 113.9 | 75.8 | 86.6 | 63.1 | 27.3 | 910.4 | 229.3 | 203.2 | 34.9 | 332.9 | 211.5 |
| Dec | | 113.4 | 76.8 | 89.4 | 65.5 | 24.0 | 895.4 | 227.5 | 202.0 | 31.5 | 325.8 | 202.3 |
| 18 Jan | | 102.9 | 69.6 | 84.5 | 59.8 | 18.4 | 906.1 | 226.1 | 200.8 | 31.9 | 329.2 | 213.8 |
| Feb | | 106.1 | 69.3 | 87.6 | 63.0 | 18.5 | 891.3 | 227.6 | 200.3 | 33.8 | 329.8 | 196.8 |
| Mar | | 111.4 | 71.8 | 91.7 | 67.3 | 19.7 | 883.8 | 231.2 | 204.1 | 34.3 | 319.0 | 194.6 |
| Apr | | 105.2 | 64.3 | 89.1 | 64.6 | 16.1 | 885.8 | 231.0 | 200.6 | 32.4 | 318.7 | 196.9 |
| May | | 110.6 | 67.7 | 90.0 | 65.6 | 20.6 | 890.5 | 227.1 | 198.2 | 29.5 | 318.6 | 204.9 |
| Jun | | 121.6 | 75.3 | 96.8 | 74.2 | 24.8 | 882.9 | 223.5 | 194.1 | 28.0 | 316.9 | 201.5 |
| Jul | | 112.1 | 71.2 | 88.3 | 65.8 | 23.8 | 887.9 | 222.7 | 192.8 | 28.8 | 317.8 | 205.3 |
| Aug | | 121.2 | 76.2 | 93.5 | 71.0 | 27.7 | 880.4 | 222.2 | 193.0 | 27.8 | 317.2 | 198.5 |
| Sep | | 117.5 | 76.2 | 88.2 | 65.6 | 29.4 | 873.2 | 224.6 | 194.5 | 27.5 | 310.5 | 195.4 |
| Oct | P | 116.3 | 73.8 | 91.3 | 68.9 | 25.0 | 887.3 | 228.2 | 198.1 | 27.9 | 312.1 | 203.7 |

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Octubre de 2018

Millones de euros

| ACTIVO | | Serie en cuadro y columna/ Time series in table and column | | ASSETS | |
|-----------|--|--|----------------|-----------|--|
| 1 | A. RESIDENTES EN ESPAÑA | 7.1/2 | 465 318 | 1 | A. DOMESTIC |
| 2 | 2. Préstamos y créditos | 7.3/2 | 169 124 | 2 | 2. Loans |
| 3 | 2e. Del cual: euros | 7.3/3 | 167 976 | 3 | 2e. Of which: euro |
| 4 | IFM | 7.3/4 | 168 940 | 4 | MFIs |
| 5 | 2e. Del cual: euros | 7.3/5 | 167 791 | 5 | 2e. Of which: euro |
| 6 | Administraciones Públicas | 7.3/6 | - | 6 | General government |
| 7 | 2e. Del cual: euros | 7.3/7 | - | 7 | 2e. Of which: euro |
| 8 | Otros sectores residentes | 7.3/8 | 185 | 8 | Other resident sectors |
| 9 | 2e. Del cual: euros | 7.3/9 | 185 | 9 | 2e. Of which: euro |
| 10 | 3. Valores representativos de deuda | 7.3/10 | 296 122 | 10 | 3. Debt securities |
| 11 | 3e. Del cual: euros | 7.3/11 | 296 122 | 11 | 3e. Of which: euro |
| 12 | IFM | 7.4/3 | 22 306 | 12 | MFIs |
| 13 | 3e. Del cual: euros | 7.4/4 | 22 306 | 13 | 3e. Of which: euro |
| 14 | Administraciones Públicas | 7.4/6 | 248 128 | 14 | General government |
| 15 | 3e. Del cual: euros | 7.4/7 | 248 128 | 15 | 3e. Of which: euro |
| 16 | Otros residentes | 7.4/8 | 25 688 | 16 | Other resident sectors |
| 17 | 3e. Del cual: euros | 7.4/9 | 25 688 | 17 | 3e. Of which: euro |
| 18 | 5. Participaciones en el capital | 7.3/13 | 72 | 18 | 5. Equity |
| 19 | IFM | - | - | 19 | MFIs |
| 20 | Otros sectores residentes | - | 72 | 20 | Other resident sectors |
| 21 | B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 7.1/3 | 27 270 | 21 | B. OTHER EURO AREA COUNTRIES |
| 22 | 2. Préstamos y créditos | 7.5/2 | 5 126 | 22 | 2. Loans |
| 23 | 2e. Del cual: euros | 7.5/3 | 5 124 | 23 | 2e. Of which: euro |
| 24 | IFM | 7.5/4 | 5 126 | 24 | MFIs |
| 25 | 2e. Del cual: euros | 7.5/5 | 5 124 | 25 | 2e. Of which: euro |
| 26 | Administraciones Públicas | 7.5/6 | - | 26 | General government |
| 27 | 2e. Del cual: euros | 7.5/7 | - | 27 | 2e. Of which: euro |
| 28 | Otros residentes | 7.5/8 | - | 28 | Other resident sectors |
| 29 | 2e. Del cual: euros | 7.5/9 | - | 29 | 2e. Of which: euro |
| 30 | 3. Valores representativos de deuda | 7.5/10 | 20 831 | 30 | 3. Debt securities |
| 31 | 3e. Del cual: euros | 7.5/11 | 20 591 | 31 | 3e. Of which: euro |
| 32 | IFM | 7.6/3 | 1 233 | 32 | MFIs |
| 33 | 3e. Del cual: euros | 7.6/4 | 994 | 33 | 3e. Of which: euro |
| 34 | Administraciones Públicas | 7.6/6 | 14 768 | 34 | General government |
| 35 | 3e. Del cual: euros | 7.6/7 | 14 768 | 35 | 3e. Of which: euro |
| 36 | Otros residentes | 7.6/8 | 4 829 | 36 | Other resident sectors |
| 37 | 3e. Del cual: euros | 7.6/9 | 4 829 | 37 | 3e. Of which: euro |
| 38 | 4. Participaciones en Fondos de Inversión | 7.5/12 | - | 38 | 4. Investment fund shares/units |
| 39 | IFM | - | - | 39 | MFIs |
| 40 | 4e. Del cual: euros | - | - | 40 | 4e. Of which: euro |
| 41 | 5. Participaciones en el capital | 7.5/13 | 1 313 | 41 | 5. Equity |
| 42 | IFM | - | 1 313 | 42 | MFIs |
| 43 | Otros sectores residentes | - | - | 43 | Other resident sectors |
| 44 | C. RESTO DEL MUNDO | 7.1/4 | 97 030 | 44 | C. REST OF THE WORLD |
| 45 | 2. Préstamos y créditos | 7.11/3 | 7 157 | 45 | 2. Loans |
| 46 | 2e. Del cual: euros | 7.11/4 | - | 46 | 2e. Of which: euro |
| 47 | 3. Valores representativos de deuda | 7.11/5 | 89 848 | 47 | 3. Debt securities |
| 48 | 3e. Del cual: euros | 7.11/6 | 53 335 | 48 | 3e. Of which: euro |
| 49 | 5. Participaciones en el capital | 7.11/7 | 25 | 49 | 5. Equity |
| 50 | 5e. Del cual: euros | - | - | 50 | 5e. Of which: euro |

October 2018 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Octubre de 2018

Millones de euros

| ACTIVO (continuación) | | Serie en cuadro y columna/ Time series in table and column | | ASSETS (continued) | |
|-----------------------|--|---|---------|--------------------|---|
| 51 | D. SIN CLASIFICAR | 7.1/5 | 149 049 | 51 | D. UNCLASSIFIED |
| 52 | 1. Efectivo (todas las monedas) | 7.1/10 | 1 | 52 | 1. Cash (all currencies) |
| 53 | 1e. Del cual: euros | - | - | 53 | 1e. Of which: euro |
| 54 | 6. Activo fijo | 7.1/11 | 282 | 54 | 6. Fixed assets |
| 55 | 7. Otros activos | 7.1/12 | 148 766 | 55 | 7. Remaining assets |
| 56 | 7e. Del cual: euros | - | - | 56 | 7e. Of which: euro |
| 57 | 7.1. Oro y derechos en oro | 7.11/9 | 9 720 | 57 | 7.1. Gold & gold receivable |
| 58 | 7.2. Tenencias de DEG | 7.11/10 | 3 405 | 58 | 7.2. SDRs holdings |
| 59 | 7.3. Posición de reserva y otros activos | 7.11/11 | 2 026 | 59 | 7.3. Reserve position in the IMF and other assets vis-a-vis IMF |
| 60 | 7.4. Resto de activos | 7.11/12 | 133 615 | 60 | 7.4. Rest of assets |
| 61 | TOTAL ACTIVO. | 7.1/1 | 738 667 | 61 | TOTAL ASSETS |
| 62 | e. euros | 7.1/13 | 544 815 | 62 | e. euro |
| 63 | x. Monedas distintas del euro | 7.1/14 | 60 237 | 63 | x. Other currencies |
| 64 | n/c Sin clasificar | 7.1/15 | 133 615 | 64 | n/c Unclassified |
| PRO MEMORIA: | | | | PRO MEMORIA: | |
| 65 | Activos en euros frente al resto del mundo (46+48+50) | 7.11/2 | 53 335 | 65 | Claims on rest of the world in euro (46+48+50) |
| 66 | Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) | 7.5/14 | 242 | 66 | Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40) |
| 67 | Activos de reserva | 16.25/1 | ... | 67 | Reserve assets |
| 68 | TOTAL (65 a 67) | ... | 53 577 | 68 | TOTAL (65 a 67) |

October 2018 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Octubre de 2018

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | | |
|---|--|----------------|--|
| PASIVO | | | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 7.2/2 | 149 114 | 1 A. DOMESTIC |
| 2 9. Depósitos | 7.7/1 | 149 114 | 2 9. Deposits |
| 3 9e. Del cual: euros | 7.7/2 | 149 113 | 3 9e. Of which: euro |
| 4 IFM | 7.7/3 | 114 305 | 4 MFIs |
| 5 9e. Del cual: euros | 7.7/4 | 114 305 | 5 9e. Of which: euro |
| 6 Administración Central | 7.7/5 | 27 026 | 6 Central government |
| 7 9e. Del cual: euros | - | 27 026 | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 7.7/6 | 3 646 | 8 Other general government |
| 9 9e. Del cual: euros | 7.7/9 | 3 646 | 9 9e. Of which: euro |
| 10 Otros sectores residentes | 7.7/7 | 4 136 | 10 Other resident sectors |
| 11 9e. Del cual: euros | 7.8/2 | 4 135 | 11 9e. Of which: euro |
| 12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 7.2/3 | 397 764 | 12 B. OTHER EURO AREA COUNTRIES |
| 13 9. Depósitos | 7.9/1 | 397 764 | 13 9. Deposits |
| 14 9e. Del cual: euros | 7.9/2 | 397 764 | 14 9e. Of which: euro |
| 15 IFM | 7.9/3 | 397 764 | 15 MFIs |
| 16 9e. Del cual: euros | 7.9/4 | 397 764 | 16 9e. Of which: euro |
| 17 Administración Central | 7.9/5 | - | 17 Central government |
| 18 9e. Del cual: euros | - | - | 18 9e. Of which: euro |
| 19 Otras Administraciones Públicas | 7.9/6 | - | 19 Other general government |
| 20 9e. Del cual: euros | 7.9/9 | - | 20 9e. Of which: euro |
| 21 Otros sectores residentes | 7.9/7 | - | 21 Other resident sectors |
| 22 9e. Del cual: euros | 7.10/2 | - | 22 9e. Of which: euro |
| 23 C. RESTO DEL MUNDO | 7.2/4 | 4 245 | 23 C. REST OF THE WORLD |
| 24 9. Depósitos | 7.12/1 | 4 245 | 24 9. Deposits |
| 25 9e. Del cual: euros | 7.12/2 | 1 725 | 25 9e. Of which: euro |
| 26 D. SIN CLASIFICAR | 7.2/5 | 187 544 | 26 D. UNCLASSIFIED |
| 27 8. Billetes y monedas (a) | 7.2/6 | 143 298 | 27 8. Notes and coins (a) |
| 28 11. Valores representativos de deuda | 7.2/10 | - | 28 11. Debt securities issued |
| 29 11e. Del cual: euros | - | - | 29 11e. Of which: euro |
| 30 13. Capital y reservas | 7.2/11 | 39 122 | 30 13. Capital and reserves |
| 31 14. Otros pasivos | 7.2/12 | 5 124 | 31 14. Remaining liabilities |
| 32 14e. Del cual: euros | 7.12/7 | - | 32 14e. Of which: euro |
| 33 14.1. Del cual: DEG asignados | 7.12/8 | 3 449 | 33 14.1. Of which: Allocated SDRs |
| 34 TOTAL PASIVO. | 7.2/1 | 738 667 | 34 TOTAL LIABILITIES |
| 35 e euro | 7.2/13 | 691 900 | 35 e euro |
| 36 x Monedas distintas del euro | 7.2/14 | 5 970 | 36 x Other currencies |
| 37 s/c Sin clasificar | 7.2/15 | 40 797 | 37 n/c Unclassified |

October 2018 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

| | Total =13 a 15 =6 a 12 1=2a5 | By residence | | | | By instrument | | | | | | | By currency | | |
|--------|---|----------------------|--|--------------------------------|-----------------------------------|---------------|-------------------------|---|--------|----------------------------------|-----------------|--------------------------|-------------|--|------------------------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not classi- fied issuers | Loans | Debt securi- ties | Invest- ment fund share/ units | Equity | Cash (all curren- cies) | Fixed assets | Remain- ing assets | Euro | Curren- cies other than the euro | Un- clas- sified |
| | | 2 | 3 | 4 | 5=10 a 12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | 552.1 | 422.1 | 47.5 | 21.5 | 61.0 | 371.7 | 118.3 | - | 1.1 | 0.0 | 0.3 | 60.8 | 468.1 | 40.6 | 43.4 |
| 13 | 383.6 | 255.5 | 38.1 | 20.4 | 69.6 | 204.4 | 108.5 | - | 1.1 | 0.0 | 0.3 | 69.3 | 292.0 | 35.7 | 55.9 |
| 14 | 361.9 | 208.8 | 35.7 | 27.3 | 90.2 | 153.5 | 116.9 | - | 1.3 | 0.0 | 0.3 | 89.9 | 242.2 | 44.2 | 75.5 |
| 15 | 447.9 | 258.2 | 30.5 | 57.0 | 102.2 | 146.3 | 198.0 | - | 1.4 | 0.0 | 0.3 | 102.0 | 307.5 | 52.4 | 87.9 |
| 16 | 580.3 | 354.1 | 23.8 | 84.3 | 118.1 | 158.1 | 302.6 | - | 1.4 | 0.0 | 0.3 | 117.9 | 415.0 | 62.8 | 102.5 |
| 17 | 695.0 | 449.2 | 25.0 | 88.8 | 132.0 | 182.4 | 379.2 | - | 1.4 | 0.0 | 0.3 | 131.7 | 519.4 | 58.7 | 116.9 |
| 17 May | 647.2 | 413.5 | 24.4 | 84.9 | 124.4 | 183.7 | 337.7 | - | 1.4 | 0.0 | 0.3 | 124.1 | 479.4 | 59.1 | 108.8 |
| Jun | 652.9 | 419.0 | 24.6 | 84.8 | 124.5 | 183.7 | 343.2 | - | 1.4 | 0.0 | 0.3 | 124.2 | 484.7 | 58.8 | 109.3 |
| Jul | 655.9 | 420.8 | 24.5 | 84.5 | 126.1 | 182.7 | 345.6 | - | 1.4 | 0.0 | 0.3 | 125.8 | 487.8 | 57.0 | 111.1 |
| Aug | 663.3 | 426.4 | 23.8 | 84.6 | 128.5 | 182.8 | 350.6 | - | 1.4 | 0.0 | 0.3 | 128.2 | 493.2 | 56.8 | 113.2 |
| Sep | 670.1 | 432.5 | 24.0 | 85.1 | 128.5 | 182.5 | 357.7 | - | 1.4 | 0.0 | 0.3 | 128.3 | 498.9 | 57.8 | 113.4 |
| Oct | 675.7 | 436.0 | 24.4 | 87.2 | 128.2 | 181.2 | 364.9 | - | 1.4 | 0.0 | 0.3 | 127.9 | 504.8 | 57.9 | 113.0 |
| Nov | 686.1 | 442.7 | 24.9 | 87.7 | 130.8 | 181.0 | 373.0 | - | 1.4 | 0.0 | 0.3 | 130.5 | 512.8 | 57.6 | 115.8 |
| Dec | 695.0 | 449.2 | 25.0 | 88.8 | 132.0 | 182.4 | 379.2 | - | 1.4 | 0.0 | 0.3 | 131.7 | 519.4 | 58.7 | 116.9 |
| 18 Jan | 694.8 | 447.7 | 25.4 | 88.7 | 133.1 | 181.8 | 378.5 | - | 1.4 | 0.0 | 0.3 | 132.8 | 520.4 | 56.2 | 118.1 |
| Feb | 700.8 | 450.9 | 25.7 | 90.1 | 134.1 | 181.6 | 383.8 | - | 1.4 | 0.0 | 0.3 | 133.8 | 525.0 | 56.7 | 119.1 |
| Mar | 706.5 | 454.7 | 26.6 | 90.4 | 134.8 | 182.2 | 388.1 | - | 1.4 | 0.0 | 0.3 | 134.5 | 529.6 | 57.1 | 119.8 |
| Apr | 711.7 | 455.9 | 27.1 | 91.5 | 137.3 | 181.9 | 391.1 | - | 1.4 | 0.0 | 0.3 | 137.0 | 532.6 | 56.8 | 122.2 |
| May | 719.6 | 459.4 | 27.4 | 93.4 | 139.5 | 182.6 | 396.2 | - | 1.4 | 0.0 | 0.3 | 139.2 | 536.9 | 58.7 | 124.1 |
| Jun | 722.0 | 460.0 | 27.4 | 94.1 | 140.5 | 180.7 | 399.4 | - | 1.4 | 0.0 | 0.3 | 140.2 | 538.6 | 58.1 | 125.2 |
| Jul | 724.6 | 460.3 | 27.7 | 94.5 | 142.2 | 180.6 | 400.4 | - | 1.4 | 0.0 | 0.3 | 141.9 | 539.8 | 57.5 | 127.2 |
| Aug | 730.8 | 464.0 | 27.2 | 95.2 | 144.4 | 181.2 | 403.8 | - | 1.4 | 0.0 | 0.3 | 144.1 | 543.3 | 58.0 | 129.5 |
| Sep | 736.6 | 467.4 | 27.3 | 95.6 | 146.3 | 181.2 | 407.7 | - | 1.4 | 0.0 | 0.3 | 146.0 | 546.8 | 58.3 | 131.5 |
| Oct | P 738.7 | 465.3 | 27.3 | 97.0 | 149.0 | 181.4 | 406.8 | - | 1.4 | 0.0 | 0.3 | 148.8 | 544.8 | 60.2 | 133.6 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

| | Total | By residence | | | | By instrument | | | | | | | By currency | | | Memo item: cash put into circulation by the Banco de España (g) | |
|--------|------------------------------|-----------------|----------------------------------|--------------------------|---|-----------------|-------|-------|----------|----------------------------|----------------------|------------------------------|-------------|--------------------------------|---------------|--|------|
| | | Domestic (a) | Other euro area countries (b) | Rest of the world (c) | Not - classified holders 6+ 5=10a12 | Notes and coins | | | Deposits | Debt securities and shares | Capital and reserves | Remaining liabilities (c) | Euro | Currencies other than the euro | Un-classified | | |
| | | | | | | Total | Notes | Coins | | | | | | | | | |
| | | | | | | (d) | (e) | (f) | | | | | | | | | |
| | =13a 15 6+9a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 12 | | 552.1 | 83.1 | 337.3 | 0.1 | 131.6 | 103.3 | 99.6 | 3.7 | 420.6 | - | 24.4 | 3.8 | 523.9 | 3.3 | 25.0 | 69.1 |
| 13 | | 383.6 | 34.9 | 213.7 | 0.1 | 134.8 | 108.1 | 104.4 | 3.7 | 248.8 | - | 21.7 | 5.0 | 356.9 | 3.2 | 23.6 | 60.8 |
| 14 | | 361.9 | 18.3 | 189.9 | 0.5 | 153.2 | 122.0 | 118.2 | 3.8 | 208.7 | - | 27.7 | 3.5 | 330.7 | 3.4 | 27.9 | 51.6 |
| 15 | | 447.9 | 28.5 | 254.1 | 0.1 | 165.2 | 129.2 | 125.2 | 4.1 | 282.7 | - | 32.1 | 3.8 | 412.0 | 3.6 | 32.3 | 45.5 |
| 16 | | 580.3 | 75.2 | 328.1 | 2.2 | 174.8 | 134.4 | 130.1 | 4.2 | 405.5 | - | 36.2 | 4.2 | 538.3 | 5.3 | 36.8 | 36.4 |
| 17 | | 695.0 | 139.9 | 374.2 | 3.3 | 177.6 | 139.7 | 135.3 | 4.5 | 517.5 | - | 33.2 | 4.6 | 654.7 | 5.9 | 34.5 | 27.4 |
| 17 May | | 647.2 | 95.7 | 375.6 | 2.0 | 173.9 | 134.4 | 130.1 | 4.3 | 473.3 | - | 35.1 | 4.4 | 606.1 | 5.1 | 36.0 | 30.0 |
| Jun | | 652.9 | 104.4 | 371.1 | 2.9 | 174.5 | 135.7 | 131.4 | 4.3 | 478.3 | - | 34.5 | 4.3 | 611.5 | 6.0 | 35.4 | 30.9 |
| Jul | | 655.9 | 95.5 | 383.2 | 3.0 | 174.3 | 136.4 | 132.1 | 4.4 | 481.6 | - | 33.6 | 4.2 | 615.5 | 5.9 | 34.4 | 29.8 |
| Aug | | 663.3 | 101.2 | 384.4 | 2.8 | 174.8 | 136.3 | 131.9 | 4.4 | 488.5 | - | 33.7 | 4.8 | 622.2 | 5.9 | 35.1 | 27.5 |
| Sep | | 670.1 | 118.8 | 373.4 | 3.2 | 174.7 | 136.6 | 132.1 | 4.4 | 495.4 | - | 33.9 | 4.3 | 629.4 | 5.9 | 34.8 | 27.6 |
| Oct | | 675.7 | 133.6 | 361.9 | 4.0 | 176.2 | 137.0 | 132.5 | 4.4 | 499.5 | - | 34.8 | 4.5 | 633.9 | 5.9 | 35.8 | 28.5 |
| Nov | | 686.1 | 139.4 | 367.4 | 3.9 | 175.4 | 136.8 | 132.3 | 4.5 | 510.7 | - | 34.2 | 4.4 | 645.0 | 5.9 | 35.2 | 25.5 |
| Dec | | 695.0 | 139.9 | 374.2 | 3.3 | 177.6 | 139.7 | 135.3 | 4.5 | 517.5 | - | 33.2 | 4.6 | 654.7 | 5.9 | 34.5 | 27.4 |
| 18 Jan | | 694.8 | 117.3 | 399.4 | 3.5 | 174.7 | 137.0 | 132.5 | 4.5 | 520.2 | - | 32.7 | 4.9 | 654.6 | 5.8 | 34.3 | 23.5 |
| Feb | | 700.8 | 122.5 | 399.2 | 3.4 | 175.7 | 137.1 | 132.6 | 4.5 | 525.2 | - | 33.7 | 4.9 | 659.7 | 5.9 | 35.3 | 22.5 |
| Mar | | 706.5 | 143.7 | 382.0 | 4.1 | 176.7 | 139.0 | 134.5 | 4.5 | 529.8 | - | 32.9 | 4.8 | 666.3 | 5.9 | 34.4 | 23.8 |
| Apr | | 711.7 | 139.8 | 389.8 | 3.8 | 178.2 | 139.3 | 134.8 | 4.5 | 533.5 | - | 34.1 | 4.8 | 670.2 | 5.9 | 35.6 | 21.6 |
| May | | 719.6 | 140.9 | 393.9 | 3.5 | 181.2 | 139.9 | 135.3 | 4.5 | 538.4 | - | 36.3 | 5.1 | 675.7 | 6.0 | 37.9 | 20.3 |
| Jun | | 722.0 | 134.5 | 398.8 | 6.5 | 182.2 | 141.1 | 136.5 | 4.6 | 539.8 | - | 36.2 | 4.9 | 678.4 | 5.9 | 37.7 | 20.6 |
| Jul | | 724.6 | 133.2 | 403.2 | 5.1 | 183.1 | 142.1 | 137.4 | 4.6 | 541.5 | - | 36.1 | 5.0 | 681.0 | 5.9 | 37.7 | 19.7 |
| Aug | | 730.8 | 152.6 | 389.4 | 4.7 | 184.1 | 142.5 | 137.9 | 4.6 | 546.7 | - | 36.7 | 4.9 | 686.7 | 5.9 | 38.2 | 17.7 |
| Sep | | 736.6 | 150.8 | 396.4 | 4.4 | 185.0 | 142.7 | 138.1 | 4.7 | 551.6 | - | 37.3 | 5.0 | 691.8 | 5.9 | 38.9 | 16.2 |
| Oct | P | 738.7 | 149.1 | 397.8 | 4.2 | 187.5 | 143.3 | 138.6 | 4.7 | 551.1 | - | 39.1 | 5.1 | 691.9 | 6.0 | 40.8 | 14.6 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Investment fund shares units | Equity |
|--------|---------|------------------|---------|-----------|-------|--------------------|------|------------------------|------|-----------------|-------|------------------------------|--------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 12 | 422.1 | 366.8 | 364.2 | 363.7 | 361.1 | 2.9 | 2.9 | 0.2 | 0.2 | 55.3 | 55.3 | - | 0.0 |
| 13 | 255.5 | 199.5 | 197.3 | 197.3 | 195.2 | 1.9 | 1.9 | 0.2 | 0.2 | 56.0 | 56.0 | - | 0.0 |
| 14 | 208.8 | 147.8 | 145.0 | 146.7 | 143.9 | 1.0 | 1.0 | 0.2 | 0.2 | 60.9 | 60.9 | - | 0.0 |
| 15 | 258.2 | 139.4 | 135.5 | 139.2 | 135.4 | - | - | 0.2 | 0.2 | 118.7 | 118.7 | - | 0.0 |
| 16 | 354.1 | 151.1 | 146.2 | 150.9 | 146.0 | - | - | 0.2 | 0.2 | 202.9 | 202.9 | - | 0.1 |
| 17 | 449.2 | 173.3 | 170.2 | 173.1 | 170.1 | - | - | 0.2 | 0.2 | 275.9 | 275.9 | - | 0.1 |
| 17 May | 413.5 | 176.5 | 173.3 | 176.3 | 173.1 | - | - | 0.2 | 0.2 | 237.0 | 237.0 | - | 0.1 |
| Jun | 419.0 | 176.0 | 172.1 | 175.8 | 171.9 | - | - | 0.2 | 0.2 | 242.9 | 242.9 | - | 0.1 |
| Jul | 420.8 | 175.1 | 172.0 | 174.9 | 171.8 | - | - | 0.2 | 0.2 | 245.7 | 245.7 | - | 0.1 |
| Aug | 426.4 | 175.1 | 172.0 | 174.9 | 171.9 | - | - | 0.2 | 0.2 | 251.2 | 251.2 | - | 0.1 |
| Sep | 432.5 | 174.9 | 171.0 | 174.7 | 170.8 | - | - | 0.2 | 0.2 | 257.6 | 257.6 | - | 0.1 |
| Oct | 436.0 | 173.5 | 171.2 | 173.3 | 171.0 | - | - | 0.2 | 0.2 | 262.4 | 262.4 | - | 0.1 |
| Nov | 442.7 | 173.2 | 171.1 | 173.0 | 170.9 | - | - | 0.2 | 0.2 | 269.4 | 269.4 | - | 0.1 |
| Dec | 449.2 | 173.3 | 170.2 | 173.1 | 170.1 | - | - | 0.2 | 0.2 | 275.9 | 275.9 | - | 0.1 |
| 18 Jan | 447.7 | 171.7 | 170.1 | 171.5 | 170.0 | - | - | 0.2 | 0.2 | 276.0 | 276.0 | - | 0.1 |
| Feb | 450.9 | 171.1 | 169.9 | 170.9 | 169.7 | - | - | 0.2 | 0.2 | 279.8 | 279.8 | - | 0.1 |
| Mar | 454.7 | 171.6 | 169.8 | 171.4 | 169.7 | - | - | 0.2 | 0.2 | 283.0 | 283.0 | - | 0.1 |
| Apr | 455.9 | 170.8 | 169.9 | 170.6 | 169.7 | - | - | 0.2 | 0.2 | 285.0 | 285.0 | - | 0.1 |
| May | 459.4 | 171.1 | 169.9 | 171.0 | 169.7 | - | - | 0.2 | 0.2 | 288.2 | 288.2 | - | 0.1 |
| Jun | 460.0 | 169.3 | 168.4 | 169.1 | 168.2 | - | - | 0.2 | 0.2 | 290.6 | 290.6 | - | 0.1 |
| Jul | 460.3 | 169.4 | 168.4 | 169.2 | 168.2 | - | - | 0.2 | 0.2 | 290.8 | 290.8 | - | 0.1 |
| Aug | 464.0 | 169.9 | 168.4 | 169.8 | 168.2 | - | - | 0.2 | 0.2 | 294.0 | 294.0 | - | 0.1 |
| Sep | 467.4 | 169.5 | 168.1 | 169.3 | 167.9 | - | - | 0.2 | 0.2 | 297.8 | 297.8 | - | 0.1 |
| Oct | P 465.3 | 169.1 | 168.0 | 168.9 | 167.8 | - | - | 0.2 | 0.2 | 296.1 | 296.1 | - | 0.1 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

| | of which: | | MFIs | | | General government | | Other resident sectors | |
|--------|-----------|-------|-----------|------|---------------|--------------------|-------|------------------------|------|
| | Total | Euro | of which: | | | of which: | | of which: | |
| | Total | Euro | Total | Euro | Up to 2 years | Total | Euro | Total | Euro |
| | | | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | 55.3 | 55.3 | 18.4 | 18.4 | 0.5 | 31.0 | 31.0 | 5.9 | 5.9 |
| 13 | 56.0 | 56.0 | 17.0 | 17.0 | 0.2 | 32.2 | 32.2 | 6.8 | 6.8 |
| 14 | 60.9 | 60.9 | 16.9 | 16.9 | 0.2 | 35.5 | 35.5 | 8.6 | 8.6 |
| 15 | 118.7 | 118.7 | 20.1 | 20.1 | 0.1 | 84.9 | 84.9 | 13.8 | 13.8 |
| 16 | 202.9 | 202.9 | 20.8 | 20.8 | - | 164.9 | 164.9 | 17.3 | 17.3 |
| 17 | 275.9 | 275.9 | 22.2 | 22.2 | - | 230.4 | 230.4 | 23.3 | 23.3 |
| 17 May | 237.0 | 237.0 | 21.2 | 21.2 | - | 195.9 | 195.9 | 19.8 | 19.8 |
| Jun | 242.9 | 242.9 | 21.6 | 21.6 | - | 201.8 | 201.8 | 19.5 | 19.5 |
| Jul | 245.7 | 245.7 | 21.3 | 21.3 | - | 204.4 | 204.4 | 20.0 | 20.0 |
| Aug | 251.2 | 251.2 | 21.6 | 21.6 | - | 209.2 | 209.2 | 20.5 | 20.5 |
| Sep | 257.6 | 257.6 | 21.5 | 21.5 | - | 214.7 | 214.7 | 21.4 | 21.4 |
| Oct | 262.4 | 262.4 | 21.9 | 21.9 | - | 218.6 | 218.6 | 21.9 | 21.9 |
| Nov | 269.4 | 269.4 | 22.1 | 22.1 | - | 224.6 | 224.6 | 22.7 | 22.7 |
| Dec | 275.9 | 275.9 | 22.2 | 22.2 | - | 230.4 | 230.4 | 23.3 | 23.3 |
| 18 Jan | 276.0 | 276.0 | 22.4 | 22.4 | - | 229.6 | 229.6 | 24.1 | 24.1 |
| Feb | 279.8 | 279.8 | 22.3 | 22.3 | - | 232.8 | 232.8 | 24.7 | 24.7 |
| Mar | 283.0 | 283.0 | 22.4 | 22.4 | - | 235.5 | 235.5 | 25.1 | 25.1 |
| Apr | 285.0 | 285.0 | 22.0 | 22.0 | - | 237.8 | 237.8 | 25.2 | 25.2 |
| May | 288.2 | 288.2 | 21.7 | 21.7 | - | 240.8 | 240.8 | 25.6 | 25.6 |
| Jun | 290.6 | 290.6 | 21.7 | 21.7 | - | 244.0 | 244.0 | 24.9 | 24.9 |
| Jul | 290.8 | 290.8 | 21.7 | 21.7 | - | 243.9 | 243.9 | 25.2 | 25.2 |
| Aug | 294.0 | 294.0 | 21.8 | 21.8 | - | 246.8 | 246.8 | 25.4 | 25.4 |
| Sep | 297.8 | 297.8 | 22.1 | 22.1 | - | 250.0 | 250.0 | 25.7 | 25.7 |
| Oct P | 296.1 | 296.1 | 22.3 | 22.3 | - | 248.1 | 248.1 | 25.7 | 25.7 |

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Investment fund shares units | Equity | Memo item: Claims denominated in currencies other than the euro |
|--------------|---------|-----------|---------|-----------|------|--------------------|------|------------------------|------|-----------------|------|------------------------------|--------|---|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro | | | |
| | | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | |
| 2+10+1=12+13 | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 47.5 | 4.8 | 4.8 | 4.8 | 4.8 | - | - | - | - | 41.6 | 41.6 | - | 1.1 | 0.0 |
| 13 | 38.1 | 4.8 | 4.8 | 4.8 | 4.8 | - | - | - | - | 32.2 | 32.2 | - | 1.1 | 0.0 |
| 14 | 35.7 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 29.2 | 29.2 | - | 1.3 | 0.0 |
| 15 | 30.5 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 24.1 | 24.1 | - | 1.3 | 0.0 |
| 16 | 23.8 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 17.3 | 17.3 | - | 1.3 | 0.0 |
| 17 | 25.0 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.6 | 18.6 | - | 1.3 | 0.0 |
| 17 May | 24.4 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.0 | 18.0 | - | 1.3 | 0.0 |
| Jun | 24.6 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.2 | 18.2 | - | 1.3 | 0.0 |
| Jul | 24.5 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.0 | 18.0 | - | 1.3 | 0.0 |
| Aug | 23.8 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 17.4 | 17.4 | - | 1.3 | 0.0 |
| Sep | 24.0 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 17.5 | 17.5 | - | 1.3 | 0.0 |
| Oct | 24.4 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 17.9 | 17.9 | - | 1.3 | 0.0 |
| Nov | 24.9 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.5 | 18.5 | - | 1.3 | 0.0 |
| Dec | 25.0 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.6 | 18.6 | - | 1.3 | 0.0 |
| 18 Jan | 25.4 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 18.9 | 18.9 | - | 1.3 | 0.0 |
| Feb | 25.7 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 19.3 | 19.3 | - | 1.3 | 0.0 |
| Mar | 26.6 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 20.1 | 20.1 | - | 1.3 | 0.0 |
| Apr | 27.1 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 20.6 | 20.6 | - | 1.3 | 0.0 |
| May | 27.4 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 21.0 | 20.9 | - | 1.3 | 0.0 |
| Jun | 27.4 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 21.0 | 20.9 | - | 1.3 | 0.0 |
| Jul | 27.7 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 21.2 | 21.2 | - | 1.3 | 0.1 |
| Aug | 27.2 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 20.8 | 20.7 | - | 1.3 | 0.1 |
| Sep | 27.3 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 20.9 | 20.6 | - | 1.3 | 0.2 |
| Oct | P 27.3 | 5.1 | 5.1 | 5.1 | 5.1 | - | - | - | - | 20.8 | 20.6 | - | 1.3 | 0.2 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

| | Total | of which: | MFIs | | | General government | | Other resident sectors | |
|---------|---------|-----------|-----------|------|------------------|--------------------|------|------------------------|------|
| | | Euro | of which: | | | of which: | | of which: | |
| | | | Total | Euro | Up tp 2 years | Total | Euro | Total | Euro |
| | | | | | | | | | |
| 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 12 | 41.6 | 41.6 | 0.8 | 0.8 | - | 40.8 | 40.8 | - | - |
| 13 | 32.2 | 32.2 | 0.4 | 0.4 | - | 31.8 | 31.8 | - | - |
| 14 | 29.2 | 29.2 | 0.2 | 0.2 | - | 29.0 | 29.0 | - | - |
| 15 | 24.1 | 24.1 | 0.2 | 0.2 | - | 23.9 | 23.9 | - | - |
| 16 | 17.3 | 17.3 | 0.1 | 0.1 | - | 15.6 | 15.6 | 1.6 | 1.6 |
| 17 | 18.6 | 18.6 | 0.1 | 0.1 | - | 14.4 | 14.4 | 4.1 | 4.1 |
| 17 May | 18.0 | 18.0 | 0.1 | 0.1 | - | 15.1 | 15.1 | 2.9 | 2.9 |
| Jun | 18.2 | 18.2 | 0.1 | 0.1 | - | 15.0 | 15.0 | 3.1 | 3.1 |
| Jul | 18.0 | 18.0 | 0.1 | 0.1 | - | 14.7 | 14.7 | 3.2 | 3.2 |
| Aug | 17.4 | 17.4 | 0.1 | 0.1 | - | 14.0 | 14.0 | 3.3 | 3.3 |
| Sep | 17.5 | 17.5 | 0.1 | 0.1 | - | 13.9 | 13.9 | 3.5 | 3.5 |
| Oct | 17.9 | 17.9 | 0.1 | 0.1 | - | 14.1 | 14.1 | 3.7 | 3.7 |
| Nov | 18.5 | 18.5 | 0.1 | 0.1 | - | 14.4 | 14.4 | 4.0 | 4.0 |
| Dec | 18.6 | 18.6 | 0.1 | 0.1 | - | 14.4 | 14.4 | 4.1 | 4.1 |
| 18 Jan | 18.9 | 18.9 | 0.1 | 0.1 | - | 14.5 | 14.5 | 4.3 | 4.3 |
| Feb | 19.3 | 19.3 | 0.4 | 0.4 | - | 14.4 | 14.4 | 4.5 | 4.5 |
| Mar | 20.1 | 20.1 | 0.5 | 0.5 | 0.1 | 15.1 | 15.1 | 4.6 | 4.6 |
| Apr | 20.6 | 20.6 | 0.7 | 0.6 | 0.1 | 15.4 | 15.4 | 4.6 | 4.6 |
| May | 21.0 | 20.9 | 0.9 | 0.8 | 0.1 | 15.4 | 15.4 | 4.7 | 4.7 |
| Jun | 21.0 | 20.9 | 1.2 | 1.1 | 0.1 | 15.1 | 15.1 | 4.7 | 4.7 |
| Jul | 21.2 | 21.2 | 1.2 | 1.2 | 0.1 | 15.2 | 15.2 | 4.8 | 4.8 |
| Aug | 20.8 | 20.7 | 1.1 | 1.0 | 0.1 | 14.9 | 14.9 | 4.8 | 4.8 |
| Sep | 20.9 | 20.6 | 1.2 | 0.9 | - | 14.9 | 14.9 | 4.8 | 4.8 |
| Oct | P 20.8 | 20.6 | 1.2 | 1.0 | - | 14.8 | 14.8 | 4.8 | 4.8 |

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

| | Rest of the world | | | | | | | Remaining assets | | | | |
|---------------|-------------------|------|-------------|------|-----------------|------|-------------------------|------------------|---------------------------|--------------|---|--------------|
| | of which: | | of which: | | of which: | | Shares and other equity | Total | Gold and gold receivables | SDR holdings | Reserve position in and other claims on the IMF | Other assets |
| | Total | Euro | Loans Total | Euro | Debt securities | Euro | | | | | | |
| | 1=3+5+7 | 2 | 3 | 4 | 5 | 6 | | 8=9+10+11+12 | 9 | 10 | 11 | 12 |
| 12 | 21.5 | 0.8 | 0.1 | - | 21.4 | 0.8 | 0.0 | 60.8 | 11.4 | 3.1 | 2.8 | 43.4 |
| 13 | 20.4 | 0.4 | 0.2 | - | 20.3 | 0.4 | 0.0 | 69.3 | 7.9 | 3.1 | 2.5 | 55.9 |
| 14 | 27.3 | 0.3 | 0.5 | - | 26.8 | 0.3 | 0.0 | 89.9 | 8.9 | 3.2 | 2.2 | 75.5 |
| 15 | 57.0 | 22.4 | 1.8 | - | 55.2 | 22.4 | 0.0 | 102.0 | 8.8 | 3.5 | 1.7 | 87.9 |
| 16 | 84.3 | 41.8 | 1.9 | - | 82.4 | 41.8 | 0.0 | 117.9 | 9.9 | 3.6 | 1.9 | 102.5 |
| 17 | 88.8 | 47.9 | 4.0 | - | 84.7 | 47.9 | 0.0 | 131.7 | 9.8 | 3.4 | 1.6 | 116.9 |
| 17 May | 84.9 | 44.4 | 2.1 | - | 82.7 | 44.4 | 0.0 | 124.1 | 10.2 | 3.4 | 1.7 | 108.8 |
| Jun | 84.8 | 44.8 | 2.6 | - | 82.2 | 44.8 | 0.0 | 124.2 | 9.9 | 3.4 | 1.7 | 109.3 |
| Jul | 84.5 | 45.3 | 2.5 | - | 81.9 | 45.3 | 0.0 | 125.8 | 9.8 | 3.3 | 1.6 | 111.1 |
| Aug | 84.6 | 45.8 | 2.6 | - | 82.0 | 45.8 | 0.0 | 128.2 | 10.0 | 3.3 | 1.6 | 113.2 |
| Sep | 85.1 | 46.1 | 2.5 | - | 82.6 | 46.1 | 0.0 | 128.3 | 9.9 | 3.3 | 1.6 | 113.4 |
| Oct | 87.2 | 46.4 | 2.6 | - | 84.5 | 46.4 | 0.0 | 127.9 | 9.9 | 3.4 | 1.7 | 113.0 |
| Nov | 87.7 | 47.0 | 2.6 | - | 85.0 | 47.0 | 0.0 | 130.5 | 9.8 | 3.3 | 1.6 | 115.8 |
| Dec | 88.8 | 47.9 | 4.0 | - | 84.7 | 47.9 | 0.0 | 131.7 | 9.8 | 3.4 | 1.6 | 116.9 |
| 18 Jan | 88.7 | 48.6 | 5.0 | - | 83.6 | 48.6 | 0.0 | 132.8 | 9.8 | 3.3 | 1.5 | 118.1 |
| Feb | 90.1 | 49.2 | 5.3 | - | 84.7 | 49.2 | 0.0 | 133.8 | 9.8 | 3.4 | 1.5 | 119.1 |
| Mar | 90.4 | 49.8 | 5.5 | - | 84.9 | 49.8 | 0.0 | 134.5 | 9.7 | 3.4 | 1.5 | 119.8 |
| Apr | 91.5 | 50.4 | 6.0 | - | 85.4 | 50.4 | 0.0 | 137.0 | 9.8 | 3.4 | 1.5 | 122.2 |
| May | 93.4 | 51.1 | 6.3 | - | 87.0 | 51.1 | 0.0 | 139.2 | 10.1 | 3.4 | 1.6 | 124.1 |
| Jun | 94.1 | 51.9 | 6.3 | - | 87.7 | 51.9 | 0.0 | 140.2 | 9.7 | 3.4 | 1.9 | 125.2 |
| Jul | 94.5 | 52.7 | 6.1 | - | 88.4 | 52.7 | 0.0 | 141.9 | 9.4 | 3.4 | 1.9 | 127.2 |
| Aug | 95.2 | 53.4 | 6.2 | - | 89.0 | 53.4 | 0.0 | 144.1 | 9.4 | 3.4 | 1.9 | 129.5 |
| Sep | 95.6 | 53.5 | 6.5 | - | 89.1 | 53.5 | 0.0 | 146.0 | 9.3 | 3.4 | 1.9 | 131.5 |
| Oct | P 97.0 | 53.3 | 7.2 | - | 89.8 | 53.3 | 0.0 | 148.8 | 9.7 | 3.4 | 2.0 | 133.6 |

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

| | By sector | | | | | | | Other general government: deposits by instrument | | | | | | |
|--------|-----------|-------|-----------|-------|-----------------------|--------------------------------|---------------------------|--|------|----------------|----------------------------|---------------------|---------------------------------|-------|
| | of which: | | MFIs | | General government | | Other residents (a) | of which: | | Over- night | of which: | | Redeem- able at notice | Repos |
| | Total | Euro | of which: | | Central government | Other general government | | Total | Euro | | With agreed maturity | Up to 2 years | | |
| | | | Total | Euro | | | | | | | | | | |
| | 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=10+11+ 12 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | 83.1 | 83.1 | 72.1 | 72.1 | 6.3 | 2.7 | 1.9 | 2.7 | 2.7 | 2.7 | - | - | - | - |
| 13 | 34.9 | 34.9 | 30.8 | 30.8 | 0.4 | 1.7 | 2.0 | 1.7 | 1.7 | 1.7 | - | - | - | - |
| 14 | 18.3 | 18.3 | 17.9 | 17.9 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 15 | 28.5 | 28.5 | 28.0 | 28.0 | 0.1 | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 16 | 75.2 | 75.2 | 55.2 | 55.2 | 17.3 | 0.5 | 2.2 | 0.5 | 0.5 | 0.5 | - | - | - | - |
| 17 | 139.9 | 139.9 | 113.8 | 113.8 | 22.0 | 0.4 | 3.8 | 0.4 | 0.4 | 0.4 | - | - | - | - |
| 17 May | 95.7 | 95.7 | 61.7 | 61.7 | 27.7 | 3.8 | 2.5 | 3.8 | 3.8 | 3.8 | - | - | - | - |
| Jun | 104.4 | 104.4 | 70.5 | 70.5 | 26.4 | 3.9 | 3.6 | 3.9 | 3.9 | 3.9 | - | - | - | - |
| Jul | 95.5 | 95.5 | 74.8 | 74.8 | 14.6 | 3.2 | 2.9 | 3.2 | 3.2 | 3.2 | - | - | - | - |
| Aug | 101.2 | 101.2 | 82.3 | 82.3 | 15.8 | 0.8 | 2.3 | 0.8 | 0.8 | 0.8 | - | - | - | - |
| Sep | 118.8 | 118.8 | 92.6 | 92.6 | 22.2 | 0.4 | 3.6 | 0.4 | 0.4 | 0.4 | - | - | - | - |
| Oct | 133.6 | 133.6 | 104.0 | 104.0 | 20.4 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | - | - | - | - |
| Nov | 139.4 | 139.4 | 108.5 | 108.5 | 20.6 | 4.3 | 6.1 | 4.3 | 4.3 | 4.3 | - | - | - | - |
| Dec | 139.9 | 139.9 | 113.8 | 113.8 | 22.0 | 0.4 | 3.8 | 0.4 | 0.4 | 0.4 | - | - | - | - |
| 18 Jan | 117.3 | 117.3 | 96.0 | 96.0 | 15.4 | 1.9 | 4.0 | 1.9 | 1.9 | 1.9 | - | - | - | - |
| Feb | 122.5 | 122.5 | 84.2 | 84.2 | 33.1 | 1.2 | 4.0 | 1.2 | 1.2 | 1.2 | - | - | - | - |
| Mar | 143.7 | 143.7 | 105.3 | 105.3 | 32.9 | 1.5 | 3.9 | 1.5 | 1.5 | 1.5 | - | - | - | - |
| Apr | 139.8 | 139.8 | 105.5 | 105.5 | 29.2 | 1.3 | 3.8 | 1.3 | 1.3 | 1.3 | - | - | - | - |
| May | 140.9 | 140.9 | 107.8 | 107.8 | 27.8 | 1.5 | 3.8 | 1.5 | 1.5 | 1.5 | - | - | - | - |
| Jun | 134.5 | 134.5 | 110.8 | 110.8 | 20.0 | 0.3 | 3.5 | 0.3 | 0.3 | 0.3 | - | - | - | - |
| Jul | 133.2 | 133.2 | 111.3 | 111.3 | 15.8 | 2.8 | 3.3 | 2.8 | 2.8 | 2.8 | - | - | - | - |
| Aug | 152.6 | 152.6 | 124.3 | 124.3 | 21.7 | 3.5 | 3.2 | 3.5 | 3.5 | 3.5 | - | - | - | - |
| Sep | 150.8 | 150.8 | 113.6 | 113.6 | 30.6 | 3.4 | 3.3 | 3.4 | 3.4 | 3.4 | - | - | - | - |
| Oct | P 149.1 | 149.1 | 114.3 | 114.3 | 27.0 | 3.6 | 4.1 | 3.6 | 3.6 | 3.6 | - | - | - | - |

See notes at the end of the chapter

7. BANCO DE ESPAÑA
**7.9 Liabilities. Deposit of other euro area countries:
other resident sectors**
EUR billions

| | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|--------|-------|------------------|----------------|----------------------------|------------------|------------------------------|-------|------------------------------|----------------|----------------------------|------------------|------------------------------|-------|
| | | Total | Over- night | of which: | | Redeem- able at notice | Repos | Total | Over- night | of which: | | Redeem- able at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | |
| | | | | | | | | | | | | | |
| | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| 12 | 1.9 | 1.9 | 1.9 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 13 | 2.0 | 2.0 | 2.0 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 14 | 0.4 | 0.4 | 0.4 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 15 | 0.3 | 0.3 | 0.3 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 16 | 2.2 | 2.2 | 2.2 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 17 | 3.8 | 3.8 | 3.8 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 17 May | 2.5 | 2.5 | 2.5 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Jun | 3.6 | 3.6 | 3.6 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Jul | 2.9 | 2.9 | 2.9 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Aug | 2.3 | 2.3 | 2.3 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Sep | 3.6 | 3.5 | 3.5 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Oct | 4.6 | 4.6 | 4.6 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Nov | 6.1 | 6.1 | 6.1 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Dec | 3.8 | 3.8 | 3.8 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| 18 Jan | 4.0 | 4.0 | 4.0 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Feb | 4.0 | 4.0 | 4.0 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Mar | 3.9 | 3.9 | 3.9 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Apr | 3.8 | 3.8 | 3.8 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| May | 3.8 | 3.8 | 3.8 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Jun | 3.5 | 3.5 | 3.5 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Jul | 3.3 | 3.3 | 3.3 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Aug | 3.2 | 3.2 | 3.2 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Sep | 3.3 | 3.3 | 3.3 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| Oct | 4.1 | 4.1 | 4.1 | - | - | - | - | 0.0 | 0.0 | - | - | - | - |
| P | | | | | | | | | | | | | |

7. BANCO DE ESPAÑA
**7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument**
EUR millions

| | By sector | | | | | | | Other general government: deposits by instrument | | | | | | |
|---------|-----------|-------|-----------|-------|-----------------------|--------------------------------|-------------------------|--|------|----------------|----------------------------|---------------------|---------------------------------|-------|
| | of which: | | MFIs | | General government | | Other resi- dents | of which: | | Over- night | of which: | | Redeem- able at notice | Repos |
| | Total | Euro | of which: | | Central government | Other general government | | Total | Euro | | With agreed maturity | Up to 2 years | | |
| | | | Total | Euro | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| 1=3+5a7 | 2 | 3 | 4 | 5 | 6=8 | 7 | 8=13+14 10=11+ | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 337.3 | 337.3 | 337.3 | 337.3 | - | - | - | - | - | - | - | - | - | - |
| 13 | 213.7 | 213.7 | 213.7 | 213.7 | - | - | - | - | - | - | - | - | - | - |
| 14 | 189.9 | 189.9 | 189.9 | 189.9 | - | - | - | - | - | - | - | - | - | - |
| 15 | 254.1 | 254.1 | 254.1 | 254.1 | - | - | - | - | - | - | - | - | - | - |
| 16 | 328.1 | 328.1 | 328.1 | 328.1 | - | - | - | - | - | - | - | - | - | - |
| 17 | 374.2 | 374.2 | 374.2 | 374.2 | - | - | - | - | - | - | - | - | - | - |
| 17 May | 375.6 | 375.6 | 375.6 | 375.6 | - | - | - | - | - | - | - | - | - | - |
| Jun | 371.1 | 371.1 | 371.1 | 371.1 | - | - | - | - | - | - | - | - | - | - |
| Jul | 383.2 | 383.2 | 383.2 | 383.2 | - | - | - | - | - | - | - | - | - | - |
| Aug | 384.4 | 384.4 | 384.4 | 384.4 | - | - | - | - | - | - | - | - | - | - |
| Sep | 373.4 | 373.4 | 373.4 | 373.4 | - | - | - | - | - | - | - | - | - | - |
| Oct | 361.9 | 361.9 | 361.9 | 361.9 | - | - | - | - | - | - | - | - | - | - |
| Nov | 367.4 | 367.4 | 367.4 | 367.4 | - | - | - | - | - | - | - | - | - | - |
| Dec | 374.2 | 374.2 | 374.2 | 374.2 | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | 399.4 | 399.4 | 399.4 | 399.4 | - | - | - | - | - | - | - | - | - | - |
| Feb | 399.2 | 399.2 | 399.2 | 399.2 | - | - | - | - | - | - | - | - | - | - |
| Mar | 382.0 | 382.0 | 382.0 | 382.0 | - | - | - | - | - | - | - | - | - | - |
| Apr | 389.8 | 389.8 | 389.8 | 389.8 | - | - | - | - | - | - | - | - | - | - |
| May | 393.9 | 393.9 | 393.9 | 393.9 | - | - | - | - | - | - | - | - | - | - |
| Jun | 398.8 | 398.8 | 398.8 | 398.8 | - | - | - | - | - | - | - | - | - | - |
| Jul | 403.2 | 403.2 | 403.2 | 403.2 | - | - | - | - | - | - | - | - | - | - |
| Aug | 389.4 | 389.4 | 389.4 | 389.4 | - | - | - | - | - | - | - | - | - | - |
| Sep | 396.4 | 396.4 | 396.4 | 396.4 | - | - | - | - | - | - | - | - | - | - |
| Oct | 397.8 | 397.8 | 397.8 | 397.8 | - | - | - | - | - | - | - | - | - | - |
| P | | | | | | | | | | | | | | |

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.11 Liabilities. Rest of the world and not classified by residence of holder
EUR billions

| | Rest of the world: deposits | | | | | Not classified holder | | | |
|--------|-----------------------------|------|---|-----------|-------|-----------------------|-----------|------------------|-----|
| | of which: | | Overnight, with agreed maturity and redee- mable at notice (a) | of which: | | Repos | of which: | | |
| | Total | Euro | | Euro | Total | | Euro | Allocated SDR | |
| | 1=3+5 | 2 | | 3 | 4 | | 5 | 6 | 7 |
| 12 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | - | 3.8 | - | 3.3 |
| 13 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | - | 5.0 | - | 3.2 |
| 14 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | - | 3.5 | - | 3.4 |
| 15 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | - | 3.8 | - | 3.6 |
| 16 | 2.2 | 0.6 | 2.2 | 0.6 | 0.6 | - | 4.2 | - | 3.6 |
| 17 | 3.3 | 0.8 | 3.3 | 0.8 | 0.8 | - | 4.6 | - | 3.4 |
| 17 May | 2.0 | 0.3 | 2.0 | 0.3 | 0.3 | - | 4.4 | - | 3.5 |
| Jun | 2.9 | 0.3 | 2.9 | 0.3 | 0.3 | - | 4.3 | - | 3.4 |
| Jul | 3.0 | 0.4 | 3.0 | 0.4 | 0.4 | - | 4.2 | - | 3.4 |
| Aug | 2.8 | 0.3 | 2.8 | 0.3 | 0.3 | - | 4.8 | - | 3.4 |
| Sep | 3.2 | 0.6 | 3.2 | 0.6 | 0.6 | - | 4.3 | - | 3.4 |
| Oct | 4.0 | 1.5 | 4.0 | 1.5 | 1.5 | - | 4.5 | - | 3.4 |
| Nov | 3.9 | 1.4 | 3.9 | 1.4 | 1.4 | - | 4.4 | - | 3.4 |
| Dec | 3.3 | 0.8 | 3.3 | 0.8 | 0.8 | - | 4.6 | - | 3.4 |
| 18 Jan | 3.5 | 0.9 | 3.5 | 0.9 | 0.9 | - | 4.9 | - | 3.3 |
| Feb | 3.4 | 0.9 | 3.4 | 0.9 | 0.9 | - | 4.9 | - | 3.3 |
| Mar | 4.1 | 1.6 | 4.1 | 1.6 | 1.6 | - | 4.8 | - | 3.3 |
| Apr | 3.8 | 1.3 | 3.8 | 1.3 | 1.3 | - | 4.8 | - | 3.4 |
| May | 3.5 | 1.0 | 3.5 | 1.0 | 1.0 | - | 5.1 | - | 3.4 |
| Jun | 6.5 | 4.0 | 6.5 | 4.0 | 4.0 | - | 4.9 | - | 3.4 |
| Jul | 5.1 | 2.6 | 5.1 | 2.6 | 2.6 | - | 5.0 | - | 3.4 |
| Aug | 4.7 | 2.2 | 4.7 | 2.2 | 2.2 | - | 4.9 | - | 3.4 |
| Sep | 4.4 | 1.9 | 4.4 | 1.9 | 1.9 | - | 5.0 | - | 3.4 |
| Oct P | 4.2 | 1.7 | 4.2 | 1.7 | 1.7 | - | 5.1 | - | 3.4 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.12 Balance sheet Summary by sectors
NEDD/SDDS(a)
EUR billions

| | Total assets= Total liabi- lities | Assets | | | | | Liabilities | | | | | Memo item: |
|--------|---|---------------------|----------------------------|--------------------|----------------------------|---|---------------------|----------------------------|--------------------|----------------------------|---|---|
| | | Euro area residents | | | Rest of the world | Not classi- fied by residence of issuer | Euro area residents | | | Rest of the world | Not classi- fied by residence of issuer | Currency in circulation and Eurode- posits of MFIs resi- dents in Spain |
| | | Total | General govern- ment | Other residents | | | Total | General govern- ment | Other residents | | | |
| | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | 552.1 | 469.6 | 74.8 | 394.8 | 21.5 | 61.0 | 420.4 | 9.0 | 411.4 | 0.1 | 131.6 | 175.4 |
| 13 | 383.6 | 293.5 | 66.0 | 227.6 | 20.4 | 69.6 | 248.6 | 2.1 | 246.5 | 0.1 | 134.8 | 138.9 |
| 14 | 361.9 | 244.4 | 65.4 | 179.0 | 27.3 | 90.2 | 208.2 | 0.1 | 208.1 | 0.5 | 153.2 | 139.9 |
| 15 | 447.9 | 288.7 | 108.8 | 179.9 | 57.0 | 102.2 | 282.6 | 0.1 | 282.5 | 0.1 | 165.2 | 157.3 |
| 16 | 580.3 | 377.9 | 180.5 | 197.4 | 84.3 | 118.1 | 403.3 | 17.8 | 385.5 | 2.2 | 174.8 | 189.6 |
| 17 | 695.0 | 474.3 | 244.9 | 229.4 | 88.8 | 132.0 | 514.1 | 22.3 | 491.8 | 3.3 | 177.6 | 253.5 |
| 17 May | 647.2 | 437.9 | 211.0 | 226.9 | 84.9 | 124.4 | 471.3 | 31.5 | 439.9 | 2.0 | 173.9 | 196.1 |
| Jun | 652.9 | 443.6 | 216.8 | 226.8 | 84.8 | 124.5 | 475.5 | 30.3 | 445.2 | 2.9 | 174.5 | 206.2 |
| Jul | 655.9 | 445.3 | 219.1 | 226.2 | 84.5 | 126.1 | 478.7 | 17.8 | 460.8 | 3.0 | 174.3 | 211.2 |
| Ago | 663.3 | 450.2 | 223.2 | 227.0 | 84.6 | 128.5 | 485.6 | 16.5 | 469.1 | 2.8 | 174.8 | 218.6 |
| Sep | 670.1 | 456.4 | 228.6 | 227.8 | 85.1 | 128.5 | 492.2 | 22.6 | 469.6 | 3.2 | 174.7 | 229.2 |
| Oct | 675.7 | 460.3 | 232.7 | 227.6 | 87.2 | 128.2 | 495.5 | 25.0 | 470.5 | 4.0 | 176.2 | 241.0 |
| Nov | 686.1 | 467.6 | 239.0 | 228.6 | 87.7 | 130.8 | 506.8 | 24.9 | 481.9 | 3.9 | 175.4 | 245.2 |
| Dic | 695.0 | 474.3 | 244.9 | 229.4 | 88.8 | 132.0 | 514.1 | 22.3 | 491.8 | 3.3 | 177.6 | 253.5 |
| 18 Ene | 694.8 | 473.1 | 244.1 | 229.0 | 88.7 | 133.1 | 516.7 | 17.3 | 499.4 | 3.5 | 174.7 | 233.0 |
| Feb | 700.8 | 476.7 | 247.2 | 229.4 | 90.1 | 134.1 | 521.7 | 34.3 | 487.4 | 3.4 | 175.7 | 221.3 |
| Mar | 706.5 | 481.3 | 250.6 | 230.7 | 90.4 | 134.8 | 525.6 | 34.5 | 491.2 | 4.1 | 176.7 | 244.3 |
| Abr | 711.7 | 482.9 | 253.1 | 229.8 | 91.5 | 137.3 | 529.6 | 30.5 | 499.1 | 3.8 | 178.2 | 244.8 |
| May | 719.6 | 486.8 | 256.2 | 230.6 | 93.4 | 139.5 | 534.8 | 29.3 | 505.6 | 3.5 | 181.2 | 247.7 |
| Jun | 722.0 | 487.4 | 259.0 | 228.4 | 94.1 | 140.5 | 533.3 | 20.3 | 513.0 | 6.5 | 182.2 | 251.9 |
| Jul | 724.6 | 488.0 | 259.1 | 228.9 | 94.5 | 142.2 | 536.4 | 18.6 | 517.8 | 5.1 | 183.1 | 253.4 |
| Ago | 730.8 | 491.2 | 261.7 | 229.5 | 95.2 | 144.4 | 542.0 | 25.2 | 516.9 | 4.7 | 184.1 | 266.8 |
| Sep | 736.6 | 494.7 | 264.9 | 229.8 | 95.6 | 146.3 | 547.2 | 33.9 | 513.3 | 4.4 | 185.0 | 256.4 |
| Oct | P 738.7 | 492.6 | 262.9 | 229.7 | 97.0 | 149.0 | 546.9 | 30.7 | 516.2 | 4.2 | 187.5 | 257.6 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.16 Banknotes distributed less banknotes withdrawn by the Banco de España and unreturned peseta banknotes. Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

| | Euro banknotes | | | | | | | | Memo item unreturned peseta banknotes Amount |
|--------|----------------------------|---|---------|---------|--------|--------|--------|-------|--|
| | Total Amount (b) | Breakdown of euro banknotes by denomination | | | | | | | |
| | | EUR 500 | EUR 200 | EUR 100 | EUR 50 | EUR 20 | EUR 10 | EUR 5 | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 12 | 65 425 | 93 | 15 | 38 | 798 | -1 002 | -732 | -66 | 881 |
| 13 | 57 133 | 81 | 13 | 24 | 862 | -1 132 | -840 | -79 | 869 |
| 14 | 47 902 | 73 | 11 | 3 | 880 | -1 269 | -939 | -97 | 860 |
| 15 | 41 473 | 68 | 10 | -13 | 921 | -1 415 | -1 053 | -114 | 851 |
| 16 | 32 164 | 50 | 11 | -17 | 1 009 | -1 570 | -1 167 | -136 | 843 |
| 17 | 22 910 | 38 | 9 | -36 | 1 067 | -1 717 | -1 277 | -157 | 834 |
| 17 May | 25 731 | 44 | 10 | -26 | 997 | -1 639 | -1 212 | -147 | 839 |
| Jun | 26 520 | 43 | 10 | -27 | 1 025 | -1 639 | -1 216 | -145 | 839 |
| Jul | 25 427 | 42 | 10 | -29 | 1 031 | -1 659 | -1 234 | -148 | 838 |
| Aug | 23 079 | 41 | 9 | -33 | 1 017 | -1 686 | -1 252 | -153 | 837 |
| Sep | 23 231 | 41 | 10 | -33 | 1 026 | -1 688 | -1 253 | -150 | 836 |
| Oct | 24 041 | 40 | 10 | -32 | 1 045 | -1 691 | -1 264 | -152 | 836 |
| Nov | 21 084 | 39 | 9 | -35 | 1 030 | -1 731 | -1 284 | -160 | 835 |
| Dec | 22 910 | 38 | 9 | -36 | 1 067 | -1 717 | -1 277 | -157 | 834 |
| 18 Jan | 18 985 | 38 | 9 | -39 | 1 027 | -1 760 | -1 300 | -163 | 834 |
| Feb | 17 994 | 37 | 9 | -41 | 1 023 | -1 769 | -1 306 | -165 | 833 |
| Mar | 19 266 | 36 | 8 | -42 | 1 051 | -1 756 | -1 299 | -162 | 832 |
| Apr | 17 124 | 36 | 8 | -44 | 1 032 | -1 781 | -1 313 | -165 | 832 |
| May | 15 805 | 35 | 8 | -47 | 1 028 | -1 798 | -1 325 | -166 | 831 |
| Jun | 16 005 | 34 | 8 | -48 | 1 045 | -1 803 | -1 332 | -167 | 830 |
| Jul | 15 045 | 34 | 8 | -51 | 1 050 | -1 821 | -1 347 | -169 | 830 |
| Aug | 13 099 | 33 | 7 | -55 | 1 040 | -1 844 | -1 363 | -173 | 829 |
| Sep | 11 518 | 33 | 7 | -58 | 1 031 | -1 864 | -1 377 | -176 | 829 |
| Oct | P 9 946 | 32 | 7 | -61 | 1 024 | -1 885 | -1 389 | -179 | 828 |

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

| | Euro Coins | | | | | | | | | Memo item unreturned peseta coins Amount |
|--------|----------------------------|---|-------|---------|---------|---------|--------|--------|--------|---|
| | Total Amount (a) | Breakdown of euro banknotes by denomination | | | | | | | | |
| | | EUR 2 | EUR 1 | 50 CENT | 20 CENT | 10 CENT | 5 CENT | 2 CENT | 1 CENT | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 12 | 3 681 | 479 | 1 633 | 702 | 1 270 | 2 252 | 3 073 | 3 077 | 4 447 | 809 |
| 13 | 3 696 | 470 | 1 660 | 693 | 1 272 | 2 273 | 3 150 | 3 173 | 4 698 | 806 |
| 14 | 3 847 | 476 | 1 750 | 719 | 1 332 | 2 367 | 3 312 | 3 337 | 4 979 | 804 |
| 15 | 4 056 | 501 | 1 848 | 753 | 1 411 | 2 477 | 3 494 | 3 498 | 5 424 | 801 |
| 16 | 4 247 | 518 | 1 950 | 771 | 1 481 | 2 594 | 3 749 | 3 725 | 5 829 | 799 |
| 17 | 4 462 | 528 | 2 076 | 809 | 1 592 | 2 684 | 3 957 | 3 974 | 6 187 | 799 |
| 17 May | 4 298 | 515 | 1 989 | 776 | 1 516 | 2 611 | 3 826 | 3 832 | 5 975 | 799 |
| Jun | 4 338 | 519 | 2 009 | 787 | 1 534 | 2 624 | 3 845 | 3 862 | 6 011 | 799 |
| Jul | 4 378 | 521 | 2 034 | 794 | 1 551 | 2 634 | 3 872 | 3 883 | 6 041 | 799 |
| Aug | 4 397 | 524 | 2 040 | 801 | 1 561 | 2 640 | 3 888 | 3 895 | 6 059 | 799 |
| Sep | 4 418 | 525 | 2 053 | 803 | 1 570 | 2 654 | 3 910 | 3 909 | 6 095 | 799 |
| Oct | 4 436 | 526 | 2 066 | 803 | 1 576 | 2 664 | 3 922 | 3 925 | 6 119 | 799 |
| Nov | 4 451 | 526 | 2 072 | 808 | 1 589 | 2 678 | 3 948 | 3 957 | 6 167 | 799 |
| Dec | 4 462 | 528 | 2 076 | 809 | 1 592 | 2 684 | 3 957 | 3 974 | 6 187 | 799 |
| 18 Jan | 4 477 | 529 | 2 085 | 811 | 1 599 | 2 692 | 3 974 | 3 988 | 6 208 | 799 |
| Feb | 4 484 | 529 | 2 087 | 812 | 1 610 | 2 692 | 3 979 | 3 995 | 6 218 | 799 |
| Mar | 4 496 | 531 | 2 089 | 816 | 1 620 | 2 694 | 3 997 | 4 015 | 6 244 | 799 |
| Apr | 4 510 | 534 | 2 096 | 817 | 1 626 | 2 698 | 4 011 | 4 031 | 6 267 | 799 |
| May | 4 529 | 533 | 2 109 | 821 | 1 635 | 2 698 | 4 033 | 4 047 | 6 315 | 799 |
| Jun | 4 568 | 542 | 2 122 | 830 | 1 647 | 2 704 | 4 059 | 4 083 | 6 356 | 799 |
| Jul | 4 614 | 545 | 2 148 | 842 | 1 666 | 2 715 | 4 085 | 4 094 | 6 380 | 799 |
| Aug | 4 634 | 548 | 2 156 | 847 | 1 675 | 2 731 | 4 102 | 4 113 | 6 409 | 799 |
| Sep | 4 661 | 550 | 2 170 | 851 | 1 692 | 2 736 | 4 132 | 4 147 | 6 445 | 799 |
| Oct | P 4 675 | 549 | 2 180 | 852 | 1 703 | 2 744 | 4 160 | 4 162 | 6 469 | 799 |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).
- b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Octubre de 2018

8.A Balance. Detalle por instituciones

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Otras instituciones financieras monetarias/ Other monetary financial ins- titutions | Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFLs (Table 8.B) | FMM (a) y EDE / MMF (a) & ELMIs | |
|---|--|---|--|---|---|
| ACTIVO | | A=B+C | B | C | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 8.2/2 | 1 924 209 | 1 921 630 | 2 579 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 8.4/2 | 1 488 553 | 1 487 105 | 1 448 | 2 2. Loans |
| 3 2e. Del cual: euros | 8.4/3 | 1 471 846 | 1 470 398 | 1 448 | 3 2e. Of which: euro |
| 4 IFM | 8.4/4 | 233 594 | 232 146 | 1 448 | 4 MFIs |
| 5 2e. Del cual: euros | 8.4/5 | 231 009 | 229 561 | 1 448 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 8.4/6 | 71 052 | 71 052 | - | 6 General government |
| 7 2e. Del cual: euros | 8.4/7 | 71 032 | 71 032 | - | 7 2e. Of which: euro |
| 8 Otros sectores residentes | 8.4/8 | 1 183 907 | 1 183 907 | 0 | 8 Other resident sectors |
| 9 2e. Del cual: euros | 8.4/9 | 1 169 805 | 1 169 805 | 0 | 9 2e. Of which: euro |
| 10 3. Valores representativos de deuda | 8.4/10 | 360 428 | 359 296 | 1 131 | 10 3. Debt securities |
| 11 3e. Del cual: euros | 8.4/11 | 360 275 | 359 144 | 1 131 | 11 3e. Of which: euro |
| 12 IFM | 8.5/3 | 6 965 | 6 627 | 338 | 12 MFIs |
| 13 3e. Euros | 8.5/4 | 6 975 | 6 637 | 338 | 13 3e. euro |
| 14 Del cual: hasta dos años | - | 2 031 | 1 844 | 187 | 14 Of which: up to 2 years |
| 15 3x. Monedas distintas del euro. | - | -10 | -10 | - | 15 3x. Non-MU currencies |
| 16 Del cual: hasta dos años | - | -7 | -7 | - | 16 Of which: up to 2 years |
| 17 Administraciones Públicas | 8.5/6 | 192 892 | 192 362 | 530 | 17 General government |
| 18 3e. Del cual: euros | 8.5/7 | 192 799 | 192 269 | 530 | 18 3e. Of which: euro |
| 19 Otros sectores residentes | 8.5/8 | 160 570 | 160 307 | 263 | 19 Other resident sectors |
| 20 3e. Del cual: euros | 8.5/9 | 160 501 | 160 238 | 263 | 20 3e. Of which: euro |
| 21 4. Participaciones en Fondos de Inversión | 8.4/12 | 746 | 746 | - | 21 4. Investment fund shares/units |
| 22 Instituciones Financieras | - | 746 | 746 | - | 22 Financial Institutions |
| 23 4e. Del cual: euros | - | 744 | 744 | - | 23 4e. Of which euro |
| 24 5. Participaciones en el capital | 8.4/13 | 74 482 | 74 482 | - | 24 5. Equity |
| 25 IFM | - | 14 040 | 14 040 | - | 25 MFIs |
| 26 Otros sectores residentes | - | 60 442 | 60 442 | - | 26 Other resident sectors |
| 27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 8.2/3 | 221 853 | 219 301 | 2 522 | 27 B. OTHER EURO AREA COUNTRIES |
| 28 2. Préstamos y créditos | 8.6/2 | 123 254 | 123 217 | 6 | 28 2. Loans |
| 29 2e. Del cual: euros | 8.6/3 | 109 814 | 109 784 | - | 29 2e. Of which: euro |
| 30 IFM | 8.6/4 | 86 310 | 86 274 | 21 | 30 MFIs |
| 31 2e. Del cual: euros | 8.6/5 | 77 478 | 77 448 | 15 | 31 2e. Of which: euro |
| 32 Administraciones Públicas | 8.6/6 | 70 | 70 | - | 32 General government |
| 33 2e. Del cual: euros | 8.6/7 | 70 | 70 | - | 33 2e. Of which: euro |
| 34 Otros sectores residentes | 8.6/8 | 36 874 | 36 874 | - | 34 Other resident sectors |
| 35 2e. Del cual: euros | 8.6/9 | 32 267 | 32 267 | - | 35 2e. Of which: euro |
| 36 3. Valores representativos de deuda | 8.6/10 | 65 261 | 62 800 | 2 461 | 36 3. Debt securities |
| 37 3e. Del cual: euros | 8.6/11 | 60 918 | 58 457 | 2 461 | 37 3e. Of which: euro |
| 38 IFM | 8.7/3 | 3 563 | 2 875 | 687 | 38 MFIs |
| 39 3e. Euros | 8.7/4 | 3 244 | 2 557 | 687 | 39 3e. euro |
| 40 Del cual: hasta dos años | - | 120 | 100 | 20 | 40 Of which: up to 2 years |
| 41 3x. Monedas distintas del euro. | - | 319 | 319 | - | 41 3x. Non-MU currencies |
| 42 Del cual: hasta dos años | - | 41 | 41 | - | 42 Of which: up to 2 years |
| 43 Administraciones Públicas | 8.7/6 | 49 744 | 48 771 | 973 | 43 General government |
| 44 3e. Del cual: euros | 8.7/7 | 49 536 | 48 563 | 973 | 44 3e. Of which: euro |
| 45 Otros sectores residentes | 8.7/8 | 11 954 | 11 154 | 801 | 45 Other resident sectors |
| 46 3e. Del cual: euros | 8.7/9 | 8 138 | 7 337 | 801 | 46 3e. Of which: euro |

October 2018 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Octubre de 2018

Millones de euros

| | | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B) | FMM (a) y EDE / MMF (a) & ELMIs | |
|----|--|---|--|---|---------------------------------------|-------------------------------------|
| | | | A=B+C | B | C | |
| | ACTIVO (continuación) | | | | | ASSETS (continued) |
| | B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación) | | | | | B. OTHER MUMS (continued) |
| 47 | 4. Participaciones en Fondos de Inversión | 8.6/12 | 872 | 818 | 55 | 47 4. Investment fund shares/units |
| 48 | Instituciones Financieras | - | 872 | 818 | 55 | 48 Financial Institutions |
| 49 | 5. Participaciones en el capital | 8.6/13 | 32 465 | 32 465 | - | 49 5. Equity |
| 50 | IFM. | - | 6 918 | 6 918 | - | 50 MFI's |
| 51 | Otros sectores residentes | - | 25 546 | 25 546 | - | 51 Other resident sectors |
| 52 | C. RESTO DEL MUNDO | 8.2/4 | 198 432 | 196 768 | 1 664 | 52 C. REST OF THE WORLD |
| 53 | 2. Préstamos y créditos | 8.8/3 | 99 906 | 99 906 | - | 53 2. Loans |
| 54 | 2e. Del cual: euros | 8.8/4 | 33 977 | 33 977 | - | 54 2e. Of which: euro |
| 55 | 3. Valores representativos de deuda | 8.8/8 | 20 671 | 19 007 | 1 664 | 55 3. Debt securities |
| 56 | 3e. Del cual: euros | 8.8/9 | 4 561 | 4 561 | - | 56 3e. Of which: euro |
| 57 | 4. Participaciones en Fondos de Inversión | 8.8/10 | 867 | 867 | - | 57 4. Investment fund shares/units |
| 58 | 4e. Del cual: euros | - | - | - | - | 58 3e. Of which: euro |
| 59 | 5. Participaciones en el capital | 8.8/11 | 76 988 | 76 988 | - | 59 5. Equity |
| 60 | 5e. Del cual: euros | - | - | - | - | 60 5e. Of which: euro |
| 61 | D. SIN CLASIFICAR | 8.2/5 | 296 349 | 296 254 | 95 | 61 D. UNCLASSIFIED |
| 62 | 1. Efectivo (todas las monedas) | 8.2/10 | 7 990 | 7 944 | 46 | 62 1. Cash (all currencies) |
| 63 | 1e. Del cual: euros | - | 7 759 | 7 713 | 46 | 63 1e. Of which: euro |
| 64 | 6. Activo fijo | 8.2/11 | 34 523 | 34 498 | 26 | 64 6. Fixed assets |
| 65 | 7. Otros activos | 8.2/12 | 253 836 | 253 813 | 23 | 65 7. Remaining assets |
| 66 | 7e. Del cual: euros | - | 55 525 | 55 525 | - | 66 7e. Of which: euro |
| 67 | TOTAL ACTIVOS | 8.2/1 | 2 640 827 | 2 633 953 | 6 860 | 67 TOTAL ASSETS |
| 68 | e Euros | 8.2/13 | 2 213 017 | 2 206 270 | 6 746 | 68 e Euro |
| 69 | e Monedas distintas del euro | 8.2/14 | 120 304 | 120 224 | 65 | 69 x Other currencies |
| 70 | s/c Sin clasificar por monedas. | 8.2/15 | 307 507 | 307 458 | 49 | 70 n/a Not classified by currencies |

October 2018 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Octubre de 2018

8.A Balance. Detalle por instituciones

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B) | FMM (a) y EDE / MMF (a) & ELMIs | |
|---|---|--|---|------------------------------------|--|
| PASIVO | | A=B+C | B | C | LIABILITIES |
| 1 A. Residentes en España | 8.3/2 | 1 677 624 | 1 670 908 | 6 715 | 1 A. DOMESTIC |
| 2 9. Depósitos | 8.9/1 | 1 671 037 | 1 670 908 | 128 | 2 9. Deposits |
| 3 9e. Del cual: euros | 8.9/2 | 1 651 840 | 1 651 713 | 128 | 3 9e. Of which: euro |
| 4 IFM | 8.9/3 | 288 604 | 288 601 | 1 | 4 MFIs |
| 5 Entidades de crédito y BE | 8.9/5 | 286 299 | 286 298 | 1 | 5 Credit institutions and BE |
| 6 9e. Del cual: euros | - | 283 116 | 283 115 | 1 | 6 9e. Of which: euro |
| 7 Fondos del mercado monetario | 8.9/7 | 2 305 | 2 303 | - | 7 Money market funds |
| 8 9e. En euros | - | 2 281 | 2 280 | - | 8 9e. Of which: euro |
| 9 A la vista, a plazo hasta dos años y disponible con preaviso | - | 2 168 | 2 166 | - | 9 Overnight, up to two years and redeemable at notice |
| 10 A plazo a más de dos años | - | 1 | 1 | - | 10 With agreed maturity over two years |
| 11 Cesiones temporales | - | 112 | 112 | - | 11 Repos |
| 12 9x. En monedas distintas del euro | - | 24 | 24 | - | 12 9x. Of which: other currencies |
| 13 A la vista, a plazo hasta dos años y disponible con preaviso | - | 24 | 24 | - | 13 Overnight, up to two years and redeemable at notice |
| 14 A plazo a más de dos años | - | - | - | - | 14 With agreed maturity over two years |
| 15 Cesiones temporales | - | - | - | - | 15 Repos |
| 16 Administración Central | 8.9/8 | 14 108 | 14 108 | - | 16 Central government |
| 17 9e. Depósitos en euros | - | 14 051 | 14 051 | - | 17 9e. Deposits in euro |
| 18 A la vista, a plazo hasta dos años y disponible con preaviso | - | 13 557 | 13 557 | - | 18 Overnight, up to two years and redeemable at notice |
| 19 A plazo a más de dos años | - | 494 | 494 | - | 19 With agreed maturity over two years |
| 20 Cesiones temporales | - | - | - | - | 20 Repos |
| 21 9x. Depósitos en monedas distintas del euro | - | 57 | 57 | - | 21 9x. Deposits in other currencies |
| 22 A la vista, a plazo hasta dos años y disponible con preaviso | - | 57 | 57 | - | 22 Overnight, up to two years and redeemable at notice |
| 23 A plazo a más de dos años | - | - | - | - | 23 With agreed maturity over two years |
| 24 Cesiones temporales | - | - | - | - | 24 Repos |
| 25 Otras Administraciones Públicas | 8.9/9 | 61 077 | 61 077 | - | 25 Other general government |
| 26 9e. Depósitos en euros | 8.9/10 | 61 073 | 61 073 | - | 26 9e. Deposits in euro |
| 27 9.1e. A la vista | - | 55 881 | 55 881 | - | 27 9.1e. Overnight |
| 28 9.2e. A plazo | - | 5 117 | 5 117 | - | 28 9.2e. With agreed maturity |
| 29 Del cual: hasta dos años | - | 4 322 | 4 322 | - | 29 Of which: up to two years |
| 30 9.3e. Con preaviso | - | - | - | - | 30 9.3e. Redeemable at notice |
| 31 9.4e. Cesiones temporales | - | 75 | 75 | - | 31 9.4e. Repos |
| 32 9x. Depósitos en monedas distintas del euro | - | 4 | 4 | - | 32 9x. Deposits in other currencies |
| 33 9.1x. A la vista | - | 4 | 4 | - | 33 9.1x. Overnight |
| 34 9.2x. A plazo | - | - | - | - | 34 9.2x. With agreed maturity |
| 35 Del cual: hasta dos años | - | - | - | - | 35 Of which: up to two years |
| 36 9.3x. Con preaviso | - | - | - | - | 36 9.3x. Redeemable at notice |
| 37 9.4x. Cesiones temporales | - | - | - | - | 37 9.4x. Repos |
| 38 Otros sectores residentes | 8.10/1 | 1 307 248 | 1 307 122 | 126 | 38 Other resident sectors |
| 39 9e. Depósitos en euros | 8.10/2 | 1 291 321 | 1 291 194 | 126 | 39 9e. Deposits in euro |
| 40 9.1e. A la vista | 8.10/3 | 894 784 | 894 658 | 126 | 40 9.1e. Overnight |
| 41 9.2e. A plazo | 8.10/4 | 375 086 | 375 086 | 0 | 41 9.2e. With agreed maturity |
| 42 Del cual: hasta dos años | 8.10/5 | 180 469 | 180 470 | - | 42 Of which: up to two years |
| 43 9.3e. Con preaviso | 8.10/6 | 56 | 56 | - | 43 9.3e. Redeemable at notice |
| 44 9.4e. Cesiones temporales | 8.10/7 | 21 395 | 21 395 | - | 44 9.4e. Repos |
| 45 9x. Depósitos en monedas distintas del euro | 8.10/8 | 15 927 | 15 927 | - | 45 9x. Deposits in other currencies |
| 46 9.1x. A la vista | 8.10/9 | 10 174 | 10 174 | - | 46 9.1x. Overnight |
| 47 9.2x. A plazo | 8.10/10 | 5 754 | 5 754 | - | 47 9.2x. With agreed maturity |
| 48 Del cual: hasta dos años | 8.10/11 | 5 361 | 5 362 | - | 48 Of which: up to two years |
| 49 9.3x. Con preaviso | 8.10/12 | - | - | - | 49 9.3x. Redeemable at notice |
| 50 9.4x. Cesiones temporales | 8.10/13 | - | - | - | 50 9.4x. Repos |
| 51 10. Participaciones de los fondos del mercado monetario | 8.91/11 | 6 587 | - | 6 587 | 51 10. Money market fund shares/units |

October 2018 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Octubre de 2018

8.A Balance. Detalle por instituciones

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial institutions | Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B) | FMM (a) y EDE / MMF (a) & ELMs | | |
|--|---|--|---|-----------------------------------|--|--|
| | | A=B+C | B | C | | |
| PASIVO (continuación) | | | | | LIABILITIES (continued) | |
| 52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 8.3/3 | 151 315 | 151 248 | 55 | 52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES | |
| 53 9. Depósitos | 8.11/1 | 151 273 | 151 248 | 12 | 53 9. Deposits | |
| 54 9e. Del cual: euros | 8.11/2 | 128 416 | 128 392 | 12 | 54 9e. Of which: euro | |
| 55 IFM | 8.11/3 | 120 977 | 120 953 | 12 | 55 MFIs | |
| 56 Entidades de crédito, BCE y otros bancos centrales nacionales. | 8.11/5 | 120 946 | 120 946 | - | 56 Credit institutions, ECB and others NCBs | |
| 57 9e. Del cual: euros | - | 104 579 | 104 579 | - | 57 9e. Of which: euro | |
| 58 Fondos del mercado monetario | 8.11/7 | 31 | 6 | 12 | 58 Money market funds | |
| 59 9e. En euros | - | 31 | 6 | 12 | 59 9e. Of which: euro | |
| 60 A la vista, a plazo hasta dos años y disponible con preaviso | - | 31 | 6 | 12 | 60 Overnight, up to two years and redeemable at notice | |
| 61 A plazo a más de dos años | - | - | - | - | 61 With agreed maturity over two years | |
| 62 9.4e. Cesiones temporales | - | - | - | - | 62 9.4e. Repos | |
| 63 9x. En monedas distintas del euro | - | 0 | - | - | 63 9x. Of which: other currencies | |
| 64 A la vista, a plazo hasta dos años y disponible con preaviso | - | 0 | - | - | 64 Overnight, up to two years and redeemable at notice | |
| 65 A plazo a más de dos años | - | - | - | - | 65 With agreed maturity over two years | |
| 66 9.4x. Cesiones temporales | - | - | - | - | 66 9.4x. Repos | |
| 67 Administración Central | 8.11/8 | 6 | 6 | - | 67 Central government | |
| 68 9e. Depósitos en euros | - | 6 | 6 | - | 68 9e. Deposits in euro | |
| 69 A la vista, a plazo hasta dos años y disponible con preaviso | - | 6 | 6 | - | 69 Overnight, up to two years and redeemable at notice | |
| 70 A plazo a más de dos años | - | - | - | - | 70 With agreed maturity over two years | |
| 71 9.4e. Cesiones temporales | - | - | - | - | 71 9.4e. Repos | |
| 72 9x. Del cual: monedas distintas del euro | - | 0 | 0 | - | 72 9x. Of which: other currencies | |
| 73 A la vista, a plazo hasta dos años y disponible con preaviso | - | 0 | 0 | - | 73 Overnight, up to two years and redeemable at notice | |
| 74 A plazo a más de dos años | - | - | - | - | 74 With agreed maturity over two years | |
| 75 9.4x. Cesiones temporales | - | - | - | - | 75 9.4x. Repos | |
| 76 Otras Administraciones Públicas | 8.11/9 | 21 | 21 | - | 76 Other general government | |
| 77 9e. Depósitos en euros | 8.11/10 | 21 | 21 | - | 77 9e. Deposits in euro | |
| 78 9.1e. A la vista | - | 21 | 21 | - | 78 9.1e. Overnight | |
| 79 9.2e. A plazo | - | - | - | - | 79 9.2e. With agreed maturity | |
| 80 Del cual: hasta dos años | - | - | - | - | 80 Of which: up to two years | |
| 81 9.3e. Con preaviso | - | - | - | - | 81 9.3e. Redeemable at notice | |
| 82 9.4e. Cesiones temporales | - | - | - | - | 82 9.4e. Repos | |
| 83 9x. Depósitos en monedas distintas del euro | - | - | - | - | 83 9x. Deposits in other currencies | |
| 84 9.1x. A la vista | - | - | - | - | 84 9.1x. Overnight | |
| 85 9.2x. A plazo | - | - | - | - | 85 9.2x. With agreed maturity | |
| 86 Del cual: hasta dos años | - | - | - | - | 86 Of which: up to two years | |
| 87 9.3x. Con preaviso | - | - | - | - | 87 9.3x. Redeemable at notice | |
| 88 9.4x. Cesiones temporales | - | - | - | - | 88 9.4x. Repos | |
| 89 Otros sectores residentes | 8.12/1 | 30 268 | 30 268 | - | 89 Other resident sectors | |
| 90 9e. Depósitos en euros | 8.12/2 | 23 779 | 23 779 | - | 90 9e. Deposits in euro | |
| 91 9.1e. A la vista | 8.12/3 | 10 035 | 10 035 | - | 91 9.1e. Overnight | |
| 92 9.2e. A plazo | 8.12/4 | 13 222 | 13 222 | - | 92 9.2e. With agreed maturity | |
| 93 Del cual: hasta dos años | 8.12/5 | 6 296 | 6 296 | - | 93 Of which: up to two years | |
| 94 9.3e. Con preaviso | 8.12/6 | 220 | 220 | - | 94 9.3e. Redeemable at notice | |
| 95 9.4e. Cesiones temporales | 8.12/7 | 302 | 302 | - | 95 9.4e. Repos | |
| 96 9x. Depósitos en monedas distintas del euro | 8.12/8 | 6 489 | 6 489 | - | 96 9x. Deposits in other currencies | |
| 97 9.1x. A la vista | 8.12/9 | 465 | 465 | - | 97 9.1x. Overnight | |
| 98 9.2x. A plazo | 8.12/10 | 5 794 | 5 794 | - | 98 9.2x. With agreed maturity | |
| 99 Del cual: hasta dos años | 8.12/11 | 3 057 | 3 057 | - | 99 Of which: up to two years | |
| 100 9.3x. Con preaviso | 8.12/12 | 5 | 5 | - | 100 9.3x. Redeemable at notice | |
| 101 9.4x. Cesiones temporales | 8.13/13 | 224 | 224 | - | 101 9.4x. Repos | |
| 102 10. Participaciones en los fondos del mercado monetario | 8.91/12 | 42 | - | 42 | 102 10. Money market fund shares/units | |

October 2018 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

| | | OMFIs Total (a) | Credit institut. and CFI (b) | Deposit-taking institutions (c) | Official Credit Institute | CFI (d) | MMF & ELMIs (e) |
|---------------|---|-----------------------|------------------------------------|---------------------------------------|---------------------------------|------------|--------------------------|
| | | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 |
| 12 | | 3 581.1 | 3 574.0 | 3 394.3 | 129.0 | 50.8 | 7.0 |
| 13 | | 3 151.7 | 3 143.3 | 2 988.9 | 104.4 | 49.9 | 8.5 |
| 14 | R | 2 973.1 | 2 965.7 | 2 829.8 | 86.4 | 49.6 | 7.4 |
| 15 | | 2 828.4 | 2 820.0 | 2 703.5 | 64.4 | 52.1 | 8.4 |
| 16 | | 2 727.9 | 2 718.0 | 2 610.0 | 50.6 | 57.5 | 9.8 |
| 17 | | 2 723.3 | 2 715.9 | 2 610.9 | 43.3 | 61.7 | 7.3 |
| 17 May | | 2 685.3 | 2 674.7 | 2 573.9 | 45.3 | 55.5 | 10.6 |
| Jun | | 2 708.4 | 2 697.8 | 2 594.1 | 46.3 | 57.4 | 10.6 |
| Jul | | 2 712.0 | 2 701.5 | 2 599.8 | 44.8 | 56.9 | 10.5 |
| Aug | | 2 700.3 | 2 690.0 | 2 587.5 | 46.1 | 56.4 | 10.4 |
| Sep | | 2 709.5 | 2 699.4 | 2 596.3 | 45.8 | 57.3 | 10.1 |
| Oct | | 2 724.8 | 2 715.6 | 2 612.3 | 46.4 | 56.9 | 9.2 |
| Nov | | 2 734.6 | 2 726.5 | 2 621.3 | 46.9 | 58.2 | 8.2 |
| Dec | | 2 723.3 | 2 715.9 | 2 610.9 | 43.3 | 61.7 | 7.3 |
| 18 Jan | | 2 697.8 | 2 690.7 | 2 588.0 | 43.9 | 58.9 | 7.1 |
| Feb | | 2 684.0 | 2 677.2 | 2 573.5 | 45.1 | 58.6 | 6.8 |
| Mar | | 2 701.3 | 2 694.6 | 2 590.2 | 44.3 | 60.1 | 6.7 |
| Apr | | 2 673.4 | 2 666.6 | 2 564.5 | 43.0 | 59.1 | 6.8 |
| May | | 2 698.7 | 2 692.1 | 2 590.6 | 42.0 | 59.6 | 6.6 |
| Jun | | 2 701.7 | 2 695.1 | 2 592.5 | 41.3 | 61.3 | 6.6 |
| Jul | | 2 681.3 | 2 674.3 | 2 573.2 | 41.3 | 59.8 | 6.9 |
| Aug | | 2 673.4 | 2 666.4 | 2 567.1 | 39.9 | 59.4 | 7.0 |
| Sep | | 2 654.7 | 2 647.9 | 2 548.0 | 37.9 | 61.9 | 6.8 |
| Oct | P | 2 640.8 | 2 634.0 | 2 535.6 | 37.8 | 60.6 | 6.9 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | | |
|--------|--------------------------------|----------------------|--|--------------------------------|--|---------------|-------------------------|---|---------------|-------|-----------------|--------------------------|---------------|--------------------------|-------------------|-------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not classi- fied by residen- ce of issuer | Loans | Debt securi- ties | Invest- ment fund share units (d) | Equity (e) | Cash | Fixed assets | Remain- ing assets | Euro | Other curren- cies | Unclassi- fied | |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15=11+12 | |
| | =13 a 15 =6 a 12 1=2 a 5 | | | | | | | | | | | | | | | |
| 12 | R | 3 581.1 | 2 747.1 | 172.9 | 234.6 | 426.5 | 2 245.1 | 670.3 | 0.0 | 257.5 | 7.4 | 53.0 | 366.0 | 3 013.9 | 148.1 | 419.0 |
| 13 | | 3 151.7 | 2 476.7 | 164.8 | 184.1 | 326.1 | 1 933.6 | 626.0 | 0.0 | 280.4 | 7.3 | 51.9 | 267.0 | 2 689.8 | 143.1 | 318.9 |
| 14 | | 2 973.1 | 2 272.0 | 173.0 | 182.3 | 345.8 | 1 813.0 | 613.0 | 3.2 | 198.1 | 7.6 | 46.9 | 291.3 | 2 566.7 | 96.6 | 309.7 |
| 15 | | 2 828.4 | 2 131.3 | 181.4 | 192.1 | 323.7 | 1 774.3 | 533.2 | 3.5 | 193.7 | 8.0 | 48.0 | 267.7 | 2 411.2 | 110.9 | 306.4 |
| 16 | | 2 727.9 | 2 039.7 | 187.5 | 190.3 | 310.4 | 1 725.1 | 500.5 | 1.8 | 190.1 | 7.5 | 43.7 | 259.2 | 2 309.9 | 113.0 | 305.0 |
| 17 | | 2 723.3 | 2 049.4 | 202.2 | 186.2 | 285.6 | 1 771.7 | 463.2 | 2.4 | 200.4 | 8.1 | 38.4 | 239.1 | 2 324.2 | 105.4 | 293.7 |
| 17 May | P | 2 685.3 | 2 007.2 | 195.0 | 186.1 | 297.1 | 1 707.6 | 489.4 | 2.3 | 188.9 | 7.0 | 42.8 | 247.2 | 2 278.1 | 107.1 | 300.1 |
| Jun | | 2 708.4 | 2 034.9 | 197.9 | 186.4 | 289.2 | 1 738.9 | 485.6 | 2.2 | 194.4 | 7.4 | 40.0 | 241.8 | 2 305.4 | 107.5 | 295.5 |
| Jul | | 2 712.0 | 2 035.5 | 199.5 | 186.5 | 290.6 | 1 737.5 | 482.6 | 2.4 | 198.9 | 7.3 | 39.9 | 243.3 | 2 309.0 | 107.1 | 295.9 |
| Aug | | 2 700.3 | 2 033.2 | 190.2 | 183.5 | 293.3 | 1 724.1 | 482.1 | 2.4 | 198.4 | 7.4 | 39.9 | 246.0 | 2 297.9 | 105.1 | 297.3 |
| Sep | | 2 709.5 | 2 037.8 | 198.6 | 181.4 | 291.7 | 1 736.2 | 481.6 | 2.6 | 197.4 | 8.7 | 39.8 | 243.2 | 2 306.0 | 105.8 | 297.7 |
| Oct | | 2 724.8 | 2 045.5 | 199.5 | 184.9 | 294.8 | 1 760.2 | 469.2 | 2.6 | 198.0 | 9.7 | 39.2 | 245.9 | 2 318.7 | 107.0 | 299.0 |
| Nov | | 2 734.6 | 2 056.9 | 204.2 | 182.9 | 290.6 | 1 773.8 | 467.8 | 2.5 | 199.9 | 7.5 | 39.2 | 243.9 | 2 333.5 | 103.8 | 297.4 |
| Dec | | 2 723.3 | 2 049.4 | 202.2 | 186.2 | 285.6 | 1 771.7 | 463.2 | 2.4 | 200.4 | 8.1 | 38.4 | 239.1 | 2 324.2 | 105.4 | 293.7 |
| 18 Jan | | 2 697.8 | 2 022.5 | 209.7 | 182.7 | 282.9 | 1 739.6 | 471.5 | 2.8 | 201.0 | 7.2 | 38.3 | 237.4 | 2 308.1 | 98.4 | 291.3 |
| Feb | | 2 684.0 | 2 006.9 | 215.6 | 183.6 | 277.8 | 1 722.1 | 479.5 | 3.2 | 201.5 | 7.1 | 36.2 | 234.5 | 2 294.5 | 101.1 | 288.5 |
| Mar | | 2 701.3 | 2 015.5 | 221.1 | 185.4 | 279.3 | 1 751.4 | 473.2 | 2.7 | 194.7 | 8.3 | 36.2 | 234.9 | 2 306.6 | 106.3 | 288.4 |
| Apr | | 2 673.4 | 1 996.7 | 213.4 | 185.5 | 277.8 | 1 737.0 | 459.7 | 2.8 | 196.1 | 7.5 | 35.9 | 234.4 | 2 278.4 | 106.7 | 288.4 |
| May | 2 698.7 | 2 005.9 | 213.4 | 189.6 | 289.8 | 1 746.8 | 465.6 | 2.9 | 193.6 | 7.4 | 35.8 | 246.6 | 2 291.0 | 110.2 | 297.4 | |
| Jun | 2 701.7 | 1 998.8 | 216.5 | 197.5 | 288.9 | 1 753.3 | 464.0 | 2.5 | 193.0 | 7.3 | 35.5 | 246.2 | 2 282.7 | 120.0 | 298.9 | |
| Jul | 2 681.3 | 1 980.8 | 219.5 | 192.7 | 288.3 | 1 737.0 | 459.4 | 2.7 | 193.8 | 7.7 | 35.3 | 245.3 | 2 266.0 | 115.1 | 300.2 | |
| Aug | 2 673.4 | 1 976.8 | 212.6 | 193.0 | 291.0 | 1 730.6 | 457.7 | 2.6 | 191.5 | 7.9 | 35.1 | 248.0 | 2 259.1 | 115.0 | 299.3 | |
| Sep | 2 654.7 | 1 944.5 | 225.4 | 200.0 | 284.8 | 1 724.8 | 457.2 | 2.5 | 185.3 | 7.6 | 34.5 | 242.7 | 2 234.8 | 122.6 | 297.2 | |
| Oct | 2 640.8 | 1 924.2 | 221.8 | 198.4 | 296.3 | 1 711.7 | 446.4 | 2.5 | 183.9 | 8.0 | 34.5 | 253.8 | 2 212.2 | 121.1 | 307.5 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | | | |
|--------|---------------------------------|----------------------|--|--------------------------------|---|-----------------|--|-----------------------------------|----------------------------|------------------------------------|---------------|--------------------------|-------------------|-------|-------|
| | | Domes- tic (a) | Other euro area coun- tries (b) | Rest of the world (c) | Not - classi- fied by residen- ce of holder (d) | Deposits (e) | Money market fund shares/ units (f) | Debt securi- ties issued | Capital and reserves | Remain- ing liabili- ties | Euro | Other curren- cies | Unclas- sified | | |
| | | 2 | 3 | 4 | 5=8 a 10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13=9+10 | | |
| | 11 a 13 6 a 10 = 1=2 a 5= | | | | | | | | | | | | | | |
| 12 | R | 3 581.0 | 2 116.3 | 160.4 | 180.5 | 1 123.8 | 2 450.3 | 7.0 | 394.3 | 402.9 | 326.6 | 2 779.3 | 72.3 | 729.5 | |
| 13 | | 3 151.7 | 1 884.3 | 169.8 | 138.5 | 959.0 | 2 184.3 | 8.4 | 297.4 | 428.2 | 233.4 | 2 435.4 | 54.6 | 661.6 | |
| 14 | | 2 973.1 | 1 801.3 | 207.4 | 115.4 | 848.9 | 2 116.8 | 7.3 | 260.1 | 336.1 | 252.7 | 2 370.5 | 104.0 | 498.6 | |
| 15 | | 2 828.4 | 1 763.8 | 188.4 | 111.7 | 764.5 | 2 055.6 | 8.3 | 232.5 | 310.4 | 221.6 | 2 257.8 | 110.9 | 459.8 | |
| 16 | | 2 727.9 | 1 724.1 | 170.5 | 112.0 | 721.2 | 1 996.9 | 9.7 | 207.6 | 298.3 | 215.4 | 2 173.6 | 105.4 | 448.9 | |
| 17 | | 2 723.1 | 1 729.9 | 165.3 | 110.1 | 717.8 | 1 998.2 | 7.1 | 227.5 | 292.6 | 197.7 | 2 179.7 | 103.5 | 440.0 | |
| 17 May | P | 2 685.1 | 1 722.7 | 166.4 | 102.6 | 693.4 | 1 982.8 | 9.0 | 197.1 | 297.6 | 198.7 | 2 145.8 | 100.6 | 438.8 | |
| Jun | | 2 708.2 | 1 750.0 | 165.3 | 107.9 | 685.0 | 2 014.7 | 8.5 | 196.3 | 287.2 | 201.5 | 2 169.0 | 104.5 | 434.7 | |
| Jul | | 2 711.9 | 1 745.0 | 161.6 | 104.7 | 700.5 | 2 002.9 | 8.5 | 194.5 | 301.6 | 204.4 | 2 159.7 | 99.7 | 452.4 | |
| Aug | | 2 700.2 | 1 746.7 | 152.0 | 101.7 | 699.8 | 1 992.0 | 8.3 | 194.9 | 301.3 | 203.6 | 2 150.8 | 99.4 | 450.0 | |
| Sep | | 2 709.4 | 1 739.4 | 163.2 | 107.1 | 699.7 | 2 001.6 | 8.0 | 199.6 | 299.7 | 200.5 | 2 156.7 | 104.6 | 448.1 | |
| Oct | | 2 724.6 | 1 726.7 | 180.4 | 111.4 | 706.2 | 2 010.7 | 7.8 | 202.9 | 298.8 | 204.5 | 2 166.3 | 107.0 | 451.4 | |
| Nov | | 2 734.5 | 1 719.1 | 170.3 | 110.1 | 735.1 | 1 992.1 | 7.4 | 229.3 | 298.7 | 207.0 | 2 174.1 | 106.7 | 453.7 | |
| Dec | | 2 723.1 | 1 729.9 | 165.3 | 110.1 | 717.8 | 1 998.2 | 7.1 | 227.5 | 292.6 | 197.7 | 2 179.7 | 103.5 | 440.0 | |
| 18 Jan | | P | 2 697.7 | 1 709.8 | 157.0 | 99.5 | 731.5 | 1 959.3 | 6.9 | 226.1 | 296.4 | 208.9 | 2 145.6 | 96.8 | 455.3 |
| Feb | | | 2 683.9 | 1 701.5 | 164.1 | 102.7 | 715.6 | 1 961.6 | 6.7 | 227.6 | 296.1 | 191.8 | 2 139.8 | 105.1 | 439.1 |
| Mar | 2 701.2 | | 1 720.6 | 166.1 | 107.3 | 707.1 | 1 987.5 | 6.6 | 231.2 | 286.1 | 189.7 | 2 166.4 | 106.2 | 428.7 | |
| Apr | 2 673.3 | | 1 709.4 | 154.9 | 101.4 | 707.6 | 1 959.0 | 6.6 | 231.0 | 284.6 | 192.1 | 2 133.0 | 110.8 | 429.5 | |
| May | 2 698.6 | | 1 723.7 | 158.5 | 107.1 | 709.2 | 1 982.9 | 6.4 | 227.1 | 282.3 | 199.8 | 2 154.2 | 111.2 | 433.1 | |
| Jun | 2 701.6 | | 1 733.1 | 152.6 | 115.2 | 700.7 | 1 994.5 | 6.4 | 223.5 | 280.7 | 196.6 | 2 156.5 | 115.9 | 429.2 | |
| Jul | 2 681.1 | | 1 714.8 | 154.6 | 107.0 | 704.7 | 1 969.7 | 6.7 | 222.7 | 281.7 | 200.4 | 2 135.8 | 109.7 | 435.6 | |
| Aug | 2 673.3 | | 1 706.6 | 153.9 | 116.5 | 696.3 | 1 970.1 | 6.8 | 222.2 | 280.5 | 193.6 | 2 131.8 | 115.7 | 425.8 | |
| Sep | 2 654.6 | | 1 698.6 | 154.6 | 113.2 | 688.2 | 1 959.7 | 6.6 | 224.6 | 273.3 | 190.4 | 2 120.2 | 116.0 | 418.4 | |
| Oct | 2 640.7 | | 1 677.5 | 151.3 | 112.1 | 699.8 | 1 934.2 | 6.7 | 228.2 | 272.9 | 198.6 | 2 098.3 | 115.2 | 427.2 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Invest- ment fund shares/ units (c) | Equity (d) | |
|--------|-------|------------------|---------|---------------|-------|------------------------------|-------|--|---------|-----------------|-------|---|---------------|-------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs total | Euro | General government (a) | Euro | Other resid- ent sectors (b) | Euro | Total | Euro | | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | R | 2 747.1 | 2 014.0 | 1 995.7 | 281.2 | 278.9 | 114.2 | 114.2 | 1 618.6 | 1 602.5 | 565.8 | 560.9 | 0.0 | 167.3 |
| 13 | | 2 476.7 | 1 753.7 | 1 738.8 | 213.3 | 211.0 | 87.0 | 87.0 | 1 453.4 | 1 440.7 | 534.0 | 528.9 | 0.0 | 189.0 |
| 14 | | 2 272.0 | 1 642.5 | 1 624.4 | 182.3 | 178.2 | 101.3 | 101.3 | 1 358.9 | 1 344.8 | 528.6 | 524.4 | 2.5 | 98.5 |
| 15 | | 2 131.3 | 1 587.9 | 1 568.9 | 195.6 | 191.2 | 90.0 | 90.0 | 1 302.3 | 1 287.8 | 455.0 | 451.1 | 2.5 | 85.9 |
| 16 | | 2 039.7 | 1 533.9 | 1 513.4 | 196.0 | 190.8 | 88.5 | 88.5 | 1 249.4 | 1 234.1 | 423.5 | 420.4 | 0.7 | 81.6 |
| 17 | | 2 049.4 | 1 571.9 | 1 554.2 | 269.7 | 265.8 | 78.1 | 78.1 | 1 224.1 | 1 210.3 | 388.0 | 387.7 | 0.8 | 88.7 |
| 17 May | | 2 007.2 | 1 517.9 | 1 499.2 | 197.6 | 193.6 | 85.3 | 85.3 | 1 235.0 | 1 220.3 | 408.4 | 405.6 | 0.8 | 80.0 |
| Jun | | 2 034.9 | 1 545.2 | 1 526.4 | 222.8 | 218.6 | 86.8 | 86.8 | 1 235.6 | 1 221.0 | 406.7 | 403.8 | 0.8 | 82.3 |
| Jul | | 2 035.5 | 1 537.9 | 1 519.8 | 225.7 | 221.9 | 83.8 | 83.8 | 1 228.4 | 1 214.1 | 406.4 | 403.6 | 0.8 | 90.4 |
| Aug | | 2 033.2 | 1 535.1 | 1 517.3 | 234.1 | 230.3 | 82.2 | 82.2 | 1 218.8 | 1 204.7 | 407.5 | 404.7 | 0.8 | 89.8 |
| Sep | | 2 037.8 | 1 544.9 | 1 526.8 | 241.7 | 237.6 | 81.3 | 81.3 | 1 222.0 | 1 207.9 | 404.1 | 401.3 | 0.8 | 88.0 |
| Oct | | 2 045.5 | 1 563.0 | 1 545.6 | 256.0 | 252.5 | 81.2 | 81.2 | 1 225.9 | 1 212.0 | 393.7 | 391.1 | 0.9 | 87.9 |
| Nov | | 2 056.9 | 1 578.3 | 1 560.5 | 259.9 | 256.2 | 79.3 | 79.3 | 1 239.1 | 1 225.0 | 389.8 | 389.6 | 0.8 | 88.0 |
| Dec | | 2 049.4 | 1 571.9 | 1 554.2 | 269.7 | 265.8 | 78.1 | 78.1 | 1 224.1 | 1 210.3 | 388.0 | 387.7 | 0.8 | 88.7 |
| 18 Jan | | 2 022.5 | 1 541.2 | 1 524.9 | 251.0 | 247.7 | 80.6 | 80.6 | 1 209.5 | 1 196.6 | 391.7 | 391.6 | 1.0 | 88.6 |
| Feb | | 2 006.9 | 1 521.8 | 1 505.3 | 241.0 | 237.7 | 78.6 | 78.6 | 1 202.2 | 1 189.0 | 394.7 | 394.6 | 1.3 | 89.1 |
| Mar | | 2 015.5 | 1 541.8 | 1 524.3 | 267.8 | 264.0 | 77.9 | 77.9 | 1 196.1 | 1 182.4 | 388.3 | 388.2 | 0.8 | 84.6 |
| Apr | | 1 996.7 | 1 537.0 | 1 520.3 | 266.9 | 263.7 | 77.9 | 77.9 | 1 192.3 | 1 178.8 | 373.4 | 373.3 | 0.9 | 85.4 |
| May | | 2 005.9 | 1 539.1 | 1 521.4 | 269.1 | 265.6 | 77.6 | 77.6 | 1 192.4 | 1 178.2 | 382.1 | 382.0 | 1.0 | 83.8 |
| Jun | | 1 998.8 | 1 534.4 | 1 516.3 | 255.6 | 251.9 | 79.2 | 79.2 | 1 199.6 | 1 185.2 | 380.5 | 380.4 | 0.7 | 83.1 |
| Jul | | 1 980.8 | 1 521.3 | 1 503.9 | 256.1 | 252.8 | 76.3 | 76.3 | 1 189.0 | 1 174.8 | 374.9 | 374.8 | 0.8 | 83.7 |
| Aug | | 1 976.8 | 1 520.1 | 1 502.8 | 265.2 | 261.9 | 74.4 | 74.4 | 1 180.5 | 1 166.5 | 373.4 | 373.2 | 0.8 | 82.5 |
| Sep | | 1 944.5 | 1 496.2 | 1 478.3 | 238.0 | 234.4 | 74.7 | 74.7 | 1 183.5 | 1 169.2 | 372.0 | 371.8 | 0.7 | 75.5 |
| Oct | P | 1 924.2 | 1 488.6 | 1 471.8 | 233.6 | 231.0 | 71.1 | 71.0 | 1 183.9 | 1 169.8 | 360.4 | 360.3 | 0.7 | 74.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic
Debt securities

EUR billions

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|----|-----|-----------|---------|-----------|------|------|--------------------|-------|------------------------|-------|
| | | Total | Euro | of which: | | | of which: | | of which: | |
| | | | | Total | Euro | | Total | Euro | Total | Euro |
| | | | | | | | | | | |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | | 565.8 | 560.9 | 76.7 | 76.3 | 18.0 | 243.3 | 243.2 | 245.8 | 241.4 |
| 13 | | 534.0 | 528.9 | 53.9 | 53.5 | 12.7 | 261.0 | 260.9 | 219.1 | 214.5 |
| 14 | R | 528.6 | 524.4 | 37.1 | 36.7 | 6.3 | 282.7 | 282.4 | 208.7 | 205.3 |
| 15 | | 455.0 | 451.1 | 27.3 | 27.2 | 7.2 | 242.6 | 242.5 | 185.1 | 181.4 |
| 16 | | 423.5 | 420.4 | 15.9 | 15.9 | 4.0 | 218.6 | 218.4 | 189.0 | 186.1 |
| 17 | | 388.0 | 387.7 | 10.6 | 10.6 | 2.6 | 200.2 | 200.1 | 177.1 | 177.1 |
| 17 | May | 408.4 | 405.6 | 10.4 | 10.3 | 2.7 | 212.0 | 211.8 | 186.1 | 183.4 |
| | Jun | 406.7 | 403.8 | 11.1 | 11.1 | 2.9 | 211.8 | 211.6 | 183.8 | 181.2 |
| | Jul | 406.4 | 403.6 | 10.6 | 10.6 | 2.7 | 210.4 | 210.2 | 185.4 | 182.8 |
| | Aug | 407.5 | 404.7 | 11.1 | 11.0 | 2.8 | 212.6 | 212.4 | 183.8 | 181.3 |
| | Sep | 404.1 | 401.3 | 11.0 | 11.0 | 2.4 | 214.3 | 214.1 | 178.7 | 176.2 |
| | Oct | 393.7 | 391.1 | 11.5 | 11.4 | 2.6 | 209.7 | 209.5 | 172.5 | 170.1 |
| | Nov | 389.8 | 389.6 | 11.6 | 11.6 | 2.8 | 207.9 | 207.8 | 170.3 | 170.2 |
| | Dec | 388.0 | 387.7 | 10.6 | 10.6 | 2.6 | 200.2 | 200.1 | 177.1 | 177.1 |
| 18 | Jan | 391.7 | 391.6 | 10.3 | 10.2 | 2.4 | 202.8 | 202.7 | 178.7 | 178.7 |
| | Feb | 394.7 | 394.6 | 8.8 | 8.8 | 2.2 | 211.3 | 211.1 | 174.6 | 174.6 |
| | Mar | 388.3 | 388.2 | 8.7 | 8.7 | 2.1 | 205.8 | 205.7 | 173.8 | 173.8 |
| | Apr | 373.4 | 373.3 | 7.2 | 7.2 | 1.9 | 193.5 | 193.4 | 172.8 | 172.8 |
| | May | 382.1 | 382.0 | 8.4 | 8.3 | 2.2 | 200.9 | 200.8 | 172.8 | 172.8 |
| | Jun | 380.5 | 380.4 | 8.4 | 8.4 | 2.2 | 201.4 | 201.3 | 170.7 | 170.6 |
| | Jul | 374.9 | 374.8 | 8.3 | 8.2 | 2.3 | 196.9 | 196.8 | 169.8 | 169.7 |
| | Aug | 373.4 | 373.2 | 8.4 | 8.4 | 2.4 | 197.1 | 197.0 | 167.9 | 167.8 |
| | Sep | 372.0 | 371.8 | 7.0 | 7.0 | 1.8 | 197.8 | 197.7 | 167.2 | 167.1 |
| | P | 360.4 | 360.3 | 7.0 | 7.0 | 2.0 | 192.9 | 192.8 | 160.6 | 160.5 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

| | Total | Loans | | | | | | | | | Debt securities | | Investment fund shares/ units (b) | Equity (c) |
|--------|-------------------|-----------|---------|------------|------|--------------------|------|------------------------|------|-----------|-----------------|------|-----------------------------------|------------|
| | | of which: | | of which: | | of which: | | of which: | | of which: | | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other resident sectors | Euro | Total (a) | Euro | | | |
| | | | | | | | | | | | | | | |
| | +12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 12 | | 172.9 | 82.5 | 74.8 | 55.9 | 52.1 | 0.0 | 0.0 | 26.6 | 22.7 | 67.6 | 65.9 | - | 22.8 |
| 13 | | 164.8 | 74.8 | 68.5 | 51.5 | 48.5 | 0.0 | 0.0 | 23.3 | 19.9 | 63.2 | 61.9 | - | 26.8 |
| 14 | R | 173.0 | 83.3 | 76.0 | 62.4 | 59.0 | 0.0 | 0.0 | 20.9 | 16.9 | 60.5 | 58.8 | 0.4 | 28.8 |
| 15 | | 181.4 | 96.4 | 87.9 | 71.8 | 67.5 | 0.0 | 0.0 | 24.7 | 20.4 | 52.2 | 50.7 | 0.4 | 32.3 |
| 16 | | 187.5 | 101.7 | 92.2 | 71.0 | 65.8 | 0.0 | 0.0 | 30.7 | 26.3 | 52.9 | 51.7 | 0.4 | 32.4 |
| 17 | | 202.2 | 108.7 | 97.1 | 72.0 | 65.9 | 0.1 | 0.1 | 36.7 | 31.1 | 57.1 | 56.2 | 0.7 | 35.6 |
| 17 May | | 195.0 | 101.5 | 90.6 | 69.6 | 63.3 | 0.1 | 0.1 | 31.8 | 27.2 | 60.5 | 59.3 | 0.6 | 32.4 |
| Jun | | 197.9 | 104.8 | 93.8 | 70.4 | 63.9 | 0.1 | 0.1 | 34.3 | 29.8 | 58.8 | 57.7 | 0.7 | 33.6 |
| Jul | | 199.5 | 109.4 | 97.4 | 75.9 | 69.4 | 0.1 | 0.1 | 33.5 | 27.9 | 56.9 | 55.8 | 0.8 | 32.4 |
| Aug | | 190.2 | 101.2 | 90.2 | 69.0 | 62.7 | 0.1 | 0.1 | 32.1 | 27.4 | 56.1 | 55.0 | 0.8 | 32.2 |
| Sep | | 198.6 | 106.5 | 95.2 | 69.6 | 63.3 | 0.2 | 0.2 | 36.7 | 31.7 | 58.1 | 57.0 | 0.8 | 33.2 |
| Oct | | 199.5 | 108.6 | 97.3 | 76.5 | 69.7 | 0.1 | 0.1 | 32.1 | 27.5 | 55.9 | 54.7 | 0.8 | 34.2 |
| Nov | | 204.2 | 109.5 | 98.2 | 74.8 | 68.7 | 0.1 | 0.1 | 34.6 | 29.5 | 58.9 | 57.8 | 0.8 | 35.0 |
| Dec | | 202.2 | 108.7 | 97.1 | 72.0 | 65.9 | 0.1 | 0.1 | 36.7 | 31.1 | 57.1 | 56.2 | 0.7 | 35.6 |
| 18 Jan | | 209.7 | 110.3 | 98.9 | 75.0 | 68.9 | 0.1 | 0.1 | 35.2 | 30.0 | 62.3 | 61.4 | 0.9 | 36.2 |
| Feb | | 215.6 | 111.7 | 100.4 | 76.9 | 70.7 | 0.1 | 0.1 | 34.7 | 29.5 | 67.7 | 65.6 | 1.0 | 35.2 |
| Mar | | 221.1 | 118.6 | 106.5 | 81.6 | 75.1 | 0.1 | 0.1 | 36.9 | 31.3 | 68.5 | 66.3 | 1.0 | 33.0 |
| Apr | | 213.4 | 109.9 | 98.6 | 74.4 | 68.3 | 0.1 | 0.1 | 35.5 | 30.2 | 68.8 | 66.6 | 0.9 | 33.7 |
| May | | 213.4 | 116.0 | 105.0 | 75.8 | 69.7 | 0.1 | 0.1 | 40.1 | 35.1 | 63.4 | 61.3 | 1.1 | 32.9 |
| Jun | | 216.5 | 119.6 | 107.4 | 79.8 | 73.1 | 0.1 | 0.1 | 39.6 | 34.2 | 63.7 | 60.4 | 0.9 | 32.3 |
| Jul | | 219.5 | 121.0 | 108.8 | 82.2 | 74.9 | 0.1 | 0.1 | 38.7 | 33.8 | 64.4 | 61.3 | 1.1 | 33.0 |
| Aug | | 212.6 | 114.0 | 102.4 | 78.5 | 70.9 | 0.1 | 0.1 | 35.4 | 31.4 | 65.1 | 61.3 | 1.0 | 32.4 |
| Sep | | 225.4 | 127.0 | 114.1 | 86.2 | 77.5 | 0.1 | 0.1 | 40.7 | 36.5 | 64.8 | 61.2 | 0.9 | 32.6 |
| Oct | P | 221.8 | 123.2 | 109.8 | 86.3 | 77.5 | 0.1 | 0.1 | 36.9 | 32.3 | 65.3 | 60.9 | 0.9 | 32.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

| | | of which: | | MFIs | | | General government | | Other resident sectors | |
|---------------|---|-----------|---------|-------|-----------|---------------|--------------------|------|------------------------|------|
| | | Total | Euro | Total | of which: | | Total | Euro | Total | Euro |
| | | | | | Euro | Up to 2 years | | | | |
| | | 1=3+6+8 | 2=4+7+9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | | 67.6 | 65.9 | 4.9 | 4.7 | 0.9 | 13.6 | 13.5 | 49.2 | 47.7 |
| 13 | | 63.2 | 61.9 | 7.2 | 7.1 | 3.3 | 13.2 | 13.0 | 42.8 | 41.8 |
| 14 | R | 60.5 | 58.8 | 6.7 | 6.5 | 2.4 | 29.4 | 29.1 | 24.4 | 23.2 |
| 15 | | 52.2 | 50.7 | 4.0 | 3.8 | 0.3 | 36.2 | 36.0 | 12.0 | 10.9 |
| 16 | | 52.9 | 51.7 | 4.3 | 4.0 | 0.4 | 38.1 | 37.9 | 10.5 | 9.8 |
| 17 | | 57.1 | 56.2 | 5.3 | 5.1 | 0.4 | 46.2 | 46.0 | 5.7 | 5.2 |
| 17 May | | 60.5 | 59.3 | 4.5 | 4.3 | 0.6 | 49.0 | 48.7 | 6.9 | 6.2 |
| Jun | | 58.8 | 57.7 | 5.4 | 5.2 | 0.5 | 43.2 | 42.9 | 10.2 | 9.6 |
| Jul | | 56.9 | 55.8 | 5.2 | 5.0 | 0.6 | 42.0 | 41.8 | 9.6 | 9.0 |
| Aug | | 56.1 | 55.0 | 4.4 | 4.2 | 0.6 | 46.0 | 45.8 | 5.6 | 5.0 |
| Sep | | 58.1 | 57.0 | 4.0 | 3.8 | 0.5 | 46.3 | 46.1 | 7.7 | 7.1 |
| Oct | | 55.9 | 54.7 | 3.8 | 3.6 | 0.6 | 45.7 | 45.5 | 6.3 | 5.6 |
| Nov | | 58.9 | 57.8 | 2.7 | 2.5 | 0.5 | 48.3 | 48.1 | 7.8 | 7.2 |
| Dec | | 57.1 | 56.2 | 5.3 | 5.1 | 0.4 | 46.2 | 46.0 | 5.7 | 5.2 |
| 18 Jan | | 62.3 | 61.4 | 3.4 | 3.2 | 0.1 | 51.3 | 51.1 | 7.6 | 7.1 |
| Feb | | 67.7 | 65.6 | 3.8 | 3.6 | 0.1 | 54.3 | 54.0 | 9.7 | 7.9 |
| Mar | | 68.5 | 66.3 | 4.7 | 4.5 | 0.2 | 55.0 | 54.8 | 8.8 | 7.0 |
| Apr | | 68.8 | 66.6 | 4.5 | 4.3 | 0.2 | 54.7 | 54.5 | 9.6 | 7.9 |
| May | | 63.4 | 61.3 | 4.2 | 4.0 | 0.2 | 49.8 | 49.6 | 9.5 | 7.7 |
| Jun | | 63.7 | 60.4 | 3.3 | 3.1 | 0.2 | 48.9 | 48.6 | 11.5 | 8.7 |
| Jul | | 64.4 | 61.3 | 3.3 | 3.0 | 0.2 | 49.5 | 49.2 | 11.7 | 9.0 |
| Aug | | 65.1 | 61.3 | 3.3 | 3.1 | 0.2 | 49.5 | 49.3 | 12.3 | 8.9 |
| Sep | | 64.8 | 61.2 | 3.9 | 3.6 | 0.2 | 49.8 | 49.6 | 11.1 | 8.0 |
| Oct | P | 65.3 | 60.9 | 3.6 | 3.2 | 0.2 | 49.7 | 49.5 | 12.0 | 8.1 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

| | | of which | | Loans | | | | | Debt securities | | Investment fund shares/units (a) | Equity (b) |
|---------------|---|----------|-------|-------|----------|-------------|--------------------|------------------------|-----------------|------|----------------------------------|------------|
| | | Total | Euro | Total | of which | | General Government | Other resident sectors | Total | Euro | | |
| | | | | | Euro | CI and CFIs | | | | | | |
| | | 1=3+8+10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | |
| 12 | | 234.6 | 119.3 | 148.6 | 110.9 | 110.2 | 1.9 | 36.5 | 36.9 | 8.5 | - | 67.5 |
| 13 | | 184.1 | 68.9 | 105.0 | 63.4 | 69.8 | 1.6 | 33.6 | 28.9 | 5.5 | - | 64.6 |
| 14 | R | 182.3 | 49.2 | 87.2 | 44.6 | 51.2 | 1.6 | 34.4 | 23.9 | 4.6 | 0.4 | 70.8 |
| 15 | | 192.1 | 41.5 | 90.0 | 36.1 | 51.8 | 1.8 | 36.4 | 25.9 | 5.4 | 0.7 | 75.5 |
| 16 | | 190.3 | 38.8 | 89.4 | 32.7 | 48.0 | 2.2 | 39.3 | 24.0 | 6.2 | 0.7 | 76.1 |
| 17 | | 186.2 | 38.6 | 91.0 | 34.2 | 49.5 | 3.2 | 38.3 | 18.1 | 4.4 | 0.9 | 76.1 |
| 17 May | | 186.1 | 39.7 | 88.2 | 34.1 | 48.7 | 2.3 | 37.2 | 20.5 | 5.6 | 0.8 | 76.6 |
| Jun | | 186.4 | 39.3 | 88.9 | 33.4 | 48.4 | 2.3 | 38.2 | 20.2 | 5.9 | 0.8 | 76.5 |
| Jul | | 186.5 | 40.5 | 90.1 | 34.7 | 51.1 | 2.4 | 36.6 | 19.4 | 5.9 | 0.8 | 76.2 |
| Aug | | 183.5 | 38.1 | 87.8 | 32.8 | 48.5 | 2.8 | 36.5 | 18.5 | 5.2 | 0.8 | 76.5 |
| Sep | | 181.4 | 35.9 | 84.8 | 31.1 | 43.9 | 3.3 | 37.6 | 19.5 | 4.8 | 1.0 | 76.2 |
| Oct | | 184.9 | 37.8 | 88.5 | 32.9 | 44.9 | 3.4 | 40.2 | 19.6 | 4.8 | 0.9 | 75.9 |
| Nov | | 182.9 | 36.1 | 86.1 | 31.9 | 43.6 | 3.4 | 39.1 | 19.1 | 4.2 | 0.9 | 76.9 |
| Dec | | 186.2 | 38.6 | 91.0 | 34.2 | 49.5 | 3.2 | 38.3 | 18.1 | 4.4 | 0.9 | 76.1 |
| 18 Jan | | 182.7 | 39.5 | 88.1 | 35.2 | 47.4 | 3.1 | 37.6 | 17.4 | 4.3 | 0.9 | 76.2 |
| Feb | | 183.6 | 38.8 | 88.5 | 34.9 | 47.0 | 3.2 | 38.4 | 17.0 | 3.8 | 0.8 | 77.2 |
| Mar | | 185.4 | 36.6 | 91.0 | 33.5 | 48.7 | 3.2 | 39.1 | 16.4 | 3.1 | 0.9 | 77.1 |
| Apr | | 185.5 | 34.8 | 90.0 | 31.4 | 48.8 | 3.2 | 38.0 | 17.5 | 3.5 | 0.9 | 77.0 |
| May | | 189.6 | 36.5 | 91.7 | 32.8 | 49.3 | 3.3 | 39.2 | 20.1 | 3.6 | 0.8 | 77.0 |
| Jun | | 197.5 | 36.7 | 99.3 | 33.4 | 55.6 | 3.4 | 40.3 | 19.8 | 3.3 | 0.8 | 77.6 |
| Jul | | 192.7 | 36.4 | 94.7 | 32.6 | 53.1 | 3.4 | 38.1 | 20.1 | 3.8 | 0.9 | 77.1 |
| Aug | | 193.0 | 37.8 | 96.5 | 34.0 | 54.5 | 3.6 | 38.4 | 19.2 | 3.8 | 0.8 | 76.6 |
| Sep | | 200.0 | 38.2 | 101.6 | 33.8 | 55.8 | 3.6 | 42.2 | 20.4 | 4.3 | 0.8 | 77.1 |
| Oct | P | 198.4 | 38.5 | 99.9 | 34.0 | 54.7 | 4.0 | 41.3 | 20.7 | 4.6 | 0.9 | 77.0 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

| | of which | | By sector | | | | | | | | | Other general government By instruments deposits | | | |
|--------|----------------|---------|-----------|-------|--|---|--------------------------|------------------------|--------------------------------|------|-------------------------------------|---|----------|-----|-------|
| | Total | Euro | MFIs | | | | | General government (a) | | | Other resident sectors (b) | Over- night | of which | | Other |
| | | | of which | | Credit institutions subject to reser- ve requi- rements and BE | of wich with a- greed ma- turity up to 2 years | Money market funds | Central government | of which | | | | | | |
| | | | Total | Euro | | | | | Other general government | Euro | | | | | |
| | 11 1=3+8+9+ | 2 | 3=5+7 | 4 | 5 | 6 | 7 | 8 | +15 +12+13=9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | 2 109.4 | 2 101.7 | 574.4 | 570.2 | 572.9 | 123.9 | 1.5 | 42.6 | 26.6 | 53.2 | 1 465.9 | 21.5 | 4.7 | 4.4 | 0.4 |
| 13 | 1 876.0 | 1 871.1 | 382.3 | 378.8 | 381.3 | 112.1 | 1.1 | 34.4 | 29.1 | 58.2 | 1 430.2 | 21.5 | 7.1 | 6.5 | 0.5 |
| 14 | 1 794.1 | 1 759.9 | 314.3 | 307.6 | 310.2 | 67.4 | 4.0 | 42.7 | 33.4 | 33.4 | 1 403.7 | 26.1 | 6.8 | 6.0 | 0.5 |
| 15 | 1 755.6 | 1 718.3 | 306.4 | 298.1 | 302.8 | 59.7 | 3.6 | 40.8 | 36.2 | 36.2 | 1 372.1 | 29.7 | 6.4 | 5.5 | 0.2 |
| 16 | 1 714.5 | 1 676.4 | 291.3 | 281.2 | 288.2 | 40.7 | 3.2 | 13.6 | 40.8 | 40.8 | 1 368.8 | 34.9 | 5.8 | 4.9 | 0.1 |
| 17 | 1 722.9 | 1 698.4 | 329.8 | 322.7 | 327.5 | 48.7 | 2.3 | 14.5 | 47.3 | 47.3 | 1 331.5 | 41.5 | 5.7 | 4.9 | 0.1 |
| 17 May | 1 713.9 | 1 680.6 | 312.7 | 305.4 | 309.8 | 42.2 | 2.9 | 13.5 | 40.7 | 40.6 | 1 347.1 | 35.1 | 5.4 | 4.5 | 0.2 |
| Jun | 1 741.6 | 1 706.5 | 327.8 | 319.6 | 325.3 | 55.6 | 2.6 | 15.7 | 40.7 | 40.7 | 1 357.5 | 35.7 | 4.9 | 4.0 | 0.1 |
| Jul | 1 736.7 | 1 703.2 | 326.0 | 318.9 | 321.5 | 54.4 | 4.5 | 16.3 | 48.3 | 48.3 | 1 346.3 | 43.5 | 4.8 | 3.9 | 0.0 |
| Aug | 1 738.5 | 1 704.6 | 327.1 | 320.2 | 324.7 | 46.2 | 2.4 | 15.5 | 51.0 | 51.0 | 1 345.1 | 46.0 | 4.8 | 4.2 | 0.1 |
| Sep | 1 731.5 | 1 697.9 | 323.8 | 316.2 | 320.6 | 46.0 | 3.2 | 13.4 | 51.1 | 51.1 | 1 343.3 | 46.2 | 4.8 | 3.9 | 0.1 |
| Oct | 1 719.0 | 1 688.0 | 325.4 | 320.0 | 323.0 | 41.1 | 2.4 | 13.3 | 52.6 | 52.6 | 1 327.8 | 46.3 | 6.1 | 5.1 | 0.2 |
| Nov | 1 711.8 | 1 687.3 | 323.8 | 318.0 | 321.5 | 43.3 | 2.3 | 14.0 | 56.4 | 56.4 | 1 317.7 | 50.1 | 6.1 | 5.6 | 0.2 |
| Dec | 1 722.9 | 1 698.4 | 329.8 | 322.7 | 327.5 | 48.7 | 2.3 | 14.5 | 47.3 | 47.3 | 1 331.5 | 41.5 | 5.7 | 4.9 | 0.1 |
| 18 Jan | 1 702.9 | 1 680.5 | 328.4 | 323.3 | 326.0 | 44.0 | 2.5 | 16.7 | 44.0 | 44.0 | 1 313.9 | 39.1 | 4.9 | 4.0 | 0.1 |
| Feb | 1 694.9 | 1 672.3 | 328.4 | 323.7 | 326.1 | 46.5 | 2.3 | 16.0 | 45.1 | 45.1 | 1 305.6 | 39.9 | 5.1 | 4.3 | 0.1 |
| Mar | 1 714.1 | 1 692.5 | 334.4 | 328.7 | 331.8 | 49.6 | 2.5 | 14.6 | 45.4 | 45.4 | 1 319.8 | 40.1 | 5.2 | 4.4 | 0.1 |
| Apr | 1 702.8 | 1 683.1 | 333.9 | 329.7 | 331.2 | 48.6 | 2.7 | 14.3 | 47.3 | 47.3 | 1 307.4 | 42.1 | 5.2 | 4.3 | 0.1 |
| May | 1 717.4 | 1 697.4 | 332.8 | 328.4 | 330.2 | 47.5 | 2.7 | 14.8 | 47.4 | 47.4 | 1 322.6 | 42.0 | 5.3 | 4.5 | 0.1 |
| Jun | 1 726.8 | 1 706.8 | 313.9 | 309.6 | 311.6 | 38.9 | 2.3 | 15.1 | 53.2 | 53.2 | 1 344.8 | 47.7 | 5.4 | 4.6 | 0.1 |
| Jul | 1 708.2 | 1 689.0 | 314.0 | 310.5 | 311.3 | 38.6 | 2.7 | 17.9 | 54.7 | 54.7 | 1 321.7 | 49.2 | 5.5 | 4.7 | 0.1 |
| Aug | 1 699.9 | 1 679.9 | 309.6 | 305.7 | 307.2 | 39.3 | 2.4 | 15.7 | 56.5 | 56.5 | 1 318.2 | 51.2 | 5.2 | 4.4 | 0.1 |
| Sep | 1 692.0 | 1 670.1 | 293.2 | 288.9 | 291.1 | 37.3 | 2.2 | 14.2 | 56.9 | 56.9 | 1 327.9 | 51.6 | 5.2 | 4.4 | 0.1 |
| Oct P | 1 670.9 | 1 651.8 | 288.6 | 285.4 | 286.3 | 34.9 | 2.3 | 14.1 | 61.1 | 61.1 | 1 307.2 | 55.9 | 5.1 | 4.3 | 0.1 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

**8.10 Liabilities. Domestic deposits:
other resident sectors**

EUR billions

| | Total | Deposits in euro | | | | | | Deposits in other currencies | | | | | |
|--------|---------|------------------|----------------|----------------------------|------------------|---------------------------------|-------|------------------------------|----------------|----------------------------|------------------|---------------------------------|-------|
| | | Total | Over- night | of which: | | Rede- emable at notice | Repos | Total | Over- night | of which: | | Rede- emable at notice | Repos |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | up to 2 years | | |
| | | | | | | | | | | | | | |
| | 1=2+8 | 2=3+4+6+7 | 3 | 4 | 5 | 6 | 7 | +12+13 8=9+10+ | 9 | 10 | 11 | 12 | 13 |
| 12 | 1 465.9 | 1 435.7 | 464.0 | 911.9 | 457.7 | 0.0 | 59.8 | 30.2 | 5.9 | 24.3 | 7.1 | - | - |
| 13 | 1 430.2 | 1 399.8 | 488.1 | 847.7 | 410.8 | 0.1 | 63.9 | 30.4 | 8.5 | 21.9 | 5.3 | - | - |
| 14 | 1 403.7 | 1 376.2 | 549.6 | 767.3 | 372.6 | 0.1 | 59.2 | 27.5 | 8.7 | 18.7 | 4.8 | - | 0.0 |
| 15 | 1 372.1 | 1 343.2 | 636.9 | 664.7 | 352.0 | 0.1 | 41.6 | 28.9 | 11.6 | 17.3 | 4.5 | - | - |
| 16 | 1 368.8 | 1 340.9 | 740.9 | 567.7 | 305.0 | 0.1 | 32.2 | 27.9 | 11.2 | 16.7 | 8.2 | - | - |
| 17 | 1 331.5 | 1 314.0 | 844.6 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 | 11.0 | 6.4 | 4.7 | - | - |
| 17 May | 1 347.1 | 1 321.1 | 787.0 | 505.9 | 255.7 | 0.1 | 28.2 | 26.0 | 10.8 | 15.2 | 7.7 | - | - |
| Jun | 1 357.5 | 1 330.5 | 807.8 | 494.2 | 248.3 | 0.1 | 28.3 | 27.1 | 11.9 | 15.2 | 7.9 | - | - |
| Jul | 1 346.3 | 1 319.7 | 803.6 | 490.0 | 244.2 | 0.1 | 26.0 | 26.5 | 11.4 | 15.1 | 8.1 | - | - |
| Aug | 1 345.1 | 1 317.9 | 809.3 | 484.2 | 241.1 | 0.1 | 24.5 | 27.1 | 11.6 | 15.5 | 8.6 | - | - |
| Sep | 1 343.3 | 1 317.2 | 818.1 | 475.1 | 235.4 | 0.1 | 24.0 | 26.1 | 11.0 | 15.1 | 8.1 | - | - |
| Oct | 1 327.8 | 1 302.1 | 816.0 | 459.2 | 228.1 | 0.1 | 26.7 | 25.7 | 11.1 | 14.6 | 6.7 | - | - |
| Nov | 1 317.7 | 1 299.0 | 825.8 | 444.6 | 220.6 | 0.1 | 28.5 | 18.7 | 11.3 | 7.4 | 5.4 | - | - |
| Dec | 1 331.5 | 1 314.0 | 844.6 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 | 11.0 | 6.4 | 4.7 | - | - |
| 18 Jan | 1 313.9 | 1 296.6 | 841.4 | 432.7 | 211.1 | 0.1 | 22.4 | 17.4 | 11.0 | 6.4 | 4.6 | - | - |
| Feb | 1 305.6 | 1 287.5 | 841.2 | 422.2 | 203.7 | 0.1 | 24.0 | 18.1 | 11.4 | 6.8 | 4.9 | - | - |
| Mar | 1 319.8 | 1 303.8 | 860.2 | 417.5 | 201.6 | 0.1 | 26.1 | 16.0 | 11.0 | 5.0 | 4.7 | - | - |
| Apr | 1 307.4 | 1 291.8 | 855.3 | 412.1 | 197.6 | 0.1 | 24.3 | 15.6 | 10.3 | 5.3 | 5.0 | - | - |
| May | 1 322.6 | 1 306.9 | 872.6 | 408.5 | 194.7 | 0.1 | 25.8 | 15.7 | 10.5 | 5.2 | 4.9 | - | - |
| Jun | 1 344.8 | 1 329.0 | 905.9 | 400.8 | 191.8 | 0.1 | 22.3 | 15.7 | 10.3 | 5.5 | 5.1 | - | - |
| Jul | 1 321.7 | 1 306.0 | 887.7 | 396.7 | 189.3 | 0.1 | 21.5 | 15.7 | 10.2 | 5.5 | 5.2 | - | - |
| Aug | 1 318.2 | 1 302.1 | 888.2 | 392.2 | 187.0 | 0.1 | 21.6 | 16.2 | 10.7 | 5.5 | 5.1 | - | - |
| Sep | 1 327.9 | 1 310.2 | 901.9 | 387.2 | 183.9 | 0.1 | 21.0 | 17.7 | 11.0 | 6.7 | 6.3 | - | - |
| Oct P | 1 307.2 | 1 291.3 | 894.8 | 375.1 | 180.5 | 0.1 | 21.4 | 15.9 | 10.2 | 5.8 | 5.4 | - | - |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

| | of which | | By sector | | | | | | | | | Other general government By instruments deposits | | | | |
|----------------|----------|-------|-----------|-------|--|-----------------------------|--------------------------|-----------------------|-------------------------------------|------|-------------------------------------|---|----------|----|---------------------------------|-------|
| | Total | Euro | MFIs | | | | | General government | | | Other resident sectors (a) | Over- night | of which | | Rede- emable at notice | Repos |
| | | | of which | | Credit institutions subject to reser- ve requi- rements and NCB | of wich Up to 2 years | Money market funds | Central government | of which | | | | | | | |
| | | | Total | Euro | | | | | Other general govern- ment | Euro | | | | | | |
| | | | | | | | | | | | | | | | | |
| +11 1=3+8+9 | 2 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | +15+16 13+12=9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 12 | 160.3 | 149.0 | 126.6 | 117.9 | 126.6 | 63.6 | 0.0 | 4.3 | 0.0 | 0.0 | 29.5 | 0.0 | - | - | - | - |
| 13 | 169.8 | 158.7 | 132.3 | 123.9 | 132.3 | 55.0 | 0.0 | 0.2 | 0.0 | 0.0 | 37.3 | 0.0 | - | - | - | - |
| 14 | 207.4 | 189.1 | 162.5 | 148.5 | 162.4 | 52.8 | 0.1 | 3.9 | 0.0 | 0.0 | 41.0 | 0.0 | - | - | - | - |
| 15 | 188.3 | 170.2 | 142.9 | 128.7 | 142.8 | 44.7 | 0.2 | 2.0 | 0.0 | 0.0 | 43.4 | 0.0 | - | - | - | - |
| 16 | 170.5 | 155.5 | 129.5 | 119.4 | 129.3 | 42.1 | 0.2 | 0.0 | 0.0 | 0.0 | 40.9 | 0.0 | - | - | - | - |
| 17 | 165.2 | 149.0 | 133.0 | 121.9 | 133.0 | 41.7 | 0.0 | 0.0 | 0.0 | 0.0 | 32.2 | 0.0 | - | - | - | - |
| 17 May | 166.4 | 148.0 | 129.8 | 117.9 | 129.6 | 45.7 | 0.2 | 0.0 | 0.0 | 0.0 | 36.5 | 0.0 | - | - | - | - |
| Jun | 165.2 | 146.2 | 132.1 | 120.4 | 131.9 | 44.3 | 0.2 | 0.0 | 0.0 | 0.0 | 33.1 | 0.0 | - | - | - | - |
| Jul | 161.6 | 142.7 | 130.1 | 118.1 | 129.9 | 44.9 | 0.2 | 0.1 | 0.0 | 0.0 | 31.4 | 0.0 | - | - | - | - |
| Aug | 151.9 | 133.9 | 121.3 | 109.6 | 121.0 | 43.7 | 0.2 | 0.2 | 0.0 | 0.0 | 30.4 | 0.0 | - | - | - | - |
| Sep | 163.1 | 144.1 | 126.9 | 114.3 | 126.7 | 46.5 | 0.1 | 0.2 | 0.0 | 0.0 | 36.0 | 0.0 | - | - | - | - |
| Oct | 180.3 | 160.4 | 140.9 | 127.1 | 140.8 | 46.6 | 0.1 | 0.2 | 0.0 | 0.0 | 39.2 | 0.0 | - | - | - | - |
| Nov | 170.3 | 152.9 | 138.7 | 125.8 | 138.7 | 44.8 | 0.0 | 0.0 | 0.0 | 0.0 | 31.5 | 0.0 | - | - | - | - |
| Dec | 165.2 | 149.0 | 133.0 | 121.9 | 133.0 | 41.7 | 0.0 | 0.0 | 0.0 | 0.0 | 32.2 | 0.0 | - | - | - | - |
| 18 Jan | 156.9 | 141.3 | 125.1 | 113.6 | 125.1 | 39.8 | 0.0 | 0.0 | 0.0 | 0.0 | 31.8 | 0.0 | - | - | - | - |
| Feb | 164.0 | 146.1 | 132.5 | 119.6 | 132.5 | 39.2 | 0.0 | 0.0 | 0.0 | 0.0 | 31.6 | 0.0 | - | - | - | - |
| Mar | 166.1 | 148.4 | 132.5 | 120.7 | 132.4 | 39.6 | 0.1 | 0.0 | 0.0 | 0.0 | 33.6 | 0.0 | - | - | - | - |
| Apr | 154.8 | 135.2 | 124.6 | 110.9 | 124.6 | 39.9 | 0.0 | 0.0 | 0.0 | 0.0 | 30.2 | 0.0 | - | - | - | - |
| May | 158.4 | 139.3 | 127.8 | 114.2 | 127.7 | 42.9 | 0.0 | 0.0 | 0.0 | 0.0 | 30.6 | 0.0 | - | - | - | - |
| Jun | 152.6 | 132.7 | 120.1 | 107.6 | 120.1 | 43.4 | 0.0 | 0.0 | 0.0 | 0.0 | 32.4 | 0.0 | - | - | - | - |
| Jul | 154.5 | 135.2 | 124.6 | 111.7 | 124.6 | 44.8 | 0.0 | 0.0 | 0.0 | 0.0 | 29.9 | 0.0 | - | - | - | - |
| Aug | 153.8 | 132.7 | 123.5 | 108.7 | 123.5 | 41.9 | 0.0 | 0.0 | 0.0 | 0.0 | 30.3 | 0.0 | - | - | - | - |
| Sep | 154.5 | 132.5 | 122.9 | 107.5 | 122.9 | 40.8 | 0.0 | 0.0 | 0.0 | 0.0 | 31.6 | 0.0 | - | - | - | - |
| Oct | P 151.3 | 128.4 | 121.0 | 104.6 | 120.9 | 37.9 | 0.0 | 0.0 | 0.0 | 0.0 | 30.3 | 0.0 | - | - | - | - |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

| | Total | Deposits in euro | | | | | | | Deposits in other currencies | | | | | | |
|--------|--------|------------------|----------------|----------------------------|------------------|---------------------------------|---------|-------|------------------------------|----------------------------|------------------|---------------------------------|-------|--|--|
| | | Total | Over- night | of which: | | Rede- emable at notice | Repos | Total | Over- night | of which: | | Rede- emable at notice | Repos | | |
| | | | | With agreed maturity | Up to 2 years | | | | | With agreed maturity | Up to 2 years | | | | |
| | | | | | | | | | | | | | | | |
| 1=2+8 | 2=3+4+ | 3 | 4 | 5 | 6 | 7 | 8=9+10+ | 9 | 10 | 11 | 12 | 13 | | | |
| 12 | 29.5 | 26.9 | 3.6 | 18.1 | 9.1 | 0.3 | 4.8 | 2.6 | 0.2 | 2.4 | 0.9 | - | - | | |
| 13 | 37.3 | 34.6 | 4.8 | 19.5 | 12.3 | 0.3 | 10.0 | 2.7 | 0.3 | 2.4 | 0.8 | 0.0 | - | | |
| 14 | 41.0 | 36.8 | 5.3 | 19.9 | 12.2 | 0.2 | 11.3 | 4.2 | 0.3 | 3.9 | 1.9 | 0.0 | - | | |
| 15 | 43.4 | 39.4 | 5.6 | 18.3 | 11.5 | 0.2 | 15.4 | 3.9 | 0.3 | 3.6 | 1.9 | 0.0 | - | | |
| 16 | 40.9 | 36.1 | 9.6 | 15.6 | 9.8 | 0.2 | 10.7 | 4.8 | 0.6 | 3.9 | 1.9 | 0.0 | 0.3 | | |
| 17 | 32.2 | 27.1 | 9.1 | 13.2 | 6.7 | 0.1 | 4.7 | 5.1 | 0.3 | 4.6 | 3.3 | 0.0 | 0.2 | | |
| 17 May | 36.5 | 30.1 | 9.6 | 14.6 | 9.4 | 0.1 | 5.7 | 6.4 | 0.4 | 5.8 | 3.1 | 0.0 | 0.1 | | |
| Jun | 33.1 | 25.8 | 10.0 | 13.4 | 8.1 | 0.1 | 2.2 | 7.3 | 0.4 | 6.8 | 4.0 | 0.0 | 0.1 | | |
| Jul | 31.4 | 24.5 | 9.9 | 13.7 | 8.5 | 0.1 | 0.8 | 6.9 | 0.4 | 6.3 | 3.5 | 0.0 | 0.2 | | |
| Aug | 30.4 | 24.1 | 9.6 | 13.8 | 8.7 | 0.1 | 0.6 | 6.3 | 0.3 | 5.8 | 3.0 | 0.0 | 0.2 | | |
| Sep | 36.0 | 29.6 | 10.5 | 14.3 | 9.2 | 0.1 | 4.7 | 6.4 | 0.4 | 5.9 | 3.0 | 0.0 | 0.2 | | |
| Oct | 39.2 | 33.1 | 9.4 | 13.9 | 8.8 | 0.1 | 9.7 | 6.1 | 0.4 | 5.5 | 2.5 | 0.0 | 0.2 | | |
| Nov | 31.5 | 27.1 | 10.5 | 11.1 | 6.5 | 0.1 | 5.5 | 4.4 | 0.3 | 3.9 | 2.5 | 0.0 | 0.2 | | |
| Dec | 32.2 | 27.1 | 9.1 | 13.2 | 6.7 | 0.1 | 4.7 | 5.1 | 0.3 | 4.6 | 3.3 | 0.0 | 0.2 | | |
| 18 Jan | 31.8 | 27.6 | 9.2 | 14.9 | 8.5 | 0.1 | 3.4 | 4.2 | 0.4 | 3.6 | 2.2 | 0.0 | 0.2 | | |
| Feb | 31.6 | 26.4 | 9.4 | 14.1 | 7.7 | 0.1 | 2.7 | 5.2 | 0.5 | 4.5 | 3.2 | 0.0 | 0.2 | | |
| Mar | 33.6 | 27.7 | 9.7 | 14.9 | 8.0 | 0.1 | 3.0 | 5.9 | 0.4 | 5.3 | 2.5 | 0.0 | 0.1 | | |
| Apr | 30.2 | 24.3 | 8.6 | 15.2 | 8.4 | 0.1 | 0.3 | 5.9 | 0.4 | 5.3 | 2.5 | 0.0 | 0.2 | | |
| May | 30.6 | 25.1 | 9.4 | 14.5 | 7.7 | 0.2 | 1.0 | 5.6 | 0.4 | 5.0 | 2.1 | 0.0 | 0.2 | | |
| Jun | 32.4 | 25.1 | 9.5 | 15.0 | 8.2 | 0.2 | 0.4 | 7.3 | 0.4 | 6.7 | 3.9 | 0.0 | 0.2 | | |
| Jul | 29.9 | 23.4 | 9.6 | 13.0 | 6.0 | 0.2 | 0.7 | 6.4 | 0.4 | 5.8 | 3.0 | 0.0 | 0.2 | | |
| Aug | 30.3 | 24.0 | 10.1 | 13.4 | 6.6 | 0.2 | 0.3 | 6.3 | 0.4 | 5.6 | 2.9 | 0.0 | 0.3 | | |
| Sep | 31.6 | 24.9 | 10.5 | 13.8 | 7.0 | 0.2 | 0.3 | 6.7 | 0.4 | 6.0 | 3.1 | 0.0 | 0.2 | | |
| Oct | P 30.3 | 23.8 | 10.0 | 13.2 | 6.3 | 0.2 | 0.3 | 6.5 | 0.5 | 5.8 | 3.1 | 0.0 | 0.2 | | |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

| | Rest of the world. Deposits | | | | | | | | | Not allocated (liabilities excluding deposits and money market fund shares/units) (b) | | | | | | |
|--------|-----------------------------|-------|---------------------|------------|----------------------|--------------|-----------|--------------------|------------------------|---|------------------------|----------|--------------------|-------------------|-------|---------------|
| | of which | | Credit Institutions | | | | | General Government | Other resident sectors | Total | Debt securities issued | | Capital & Reserves | Other liabilities | | |
| | Total | Euro | Total | Over-night | With agreed maturity | Over 2 years | Repos (a) | | | | Total | of which | | | | |
| | | | | | | | | | | | | Total | | | Euros | Up to 2 Years |
| | | | | | | | | | | | | | | | | |
| 1=3+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | +15 10=11+14 | 11 | 12 | 13 | 14 | 15 | | |
| 12 | 180.5 | 141.0 | 130.6 | 7.6 | 59.5 | 50.3 | 13.1 | 0.1 | 49.8 | 1 123.8 | 394.3 | 380.6 | 67.5 | 402.9 | 326.6 | |
| 13 | 138.5 | 108.5 | 95.7 | 6.9 | 33.7 | 22.7 | 32.3 | 0.1 | 42.7 | 959.0 | 297.4 | 288.8 | 21.0 | 428.2 | 233.4 | |
| 14 | 115.4 | 77.7 | 68.5 | 7.8 | 36.8 | 6.1 | 17.8 | 0.3 | 46.6 | 848.9 | 260.1 | 249.7 | 30.5 | 336.1 | 252.7 | |
| 15 | 111.7 | 71.7 | 65.9 | 8.4 | 38.8 | 5.0 | 13.7 | 0.8 | 45.0 | 764.5 | 232.5 | 220.5 | 30.8 | 310.4 | 221.6 | |
| 16 | 112.0 | 74.4 | 58.6 | 8.1 | 34.0 | 4.3 | 12.1 | 0.7 | 52.7 | 721.2 | 207.6 | 196.8 | 28.4 | 298.3 | 215.4 | |
| 17 | 110.1 | 76.1 | 60.0 | 5.7 | 34.8 | 3.9 | 15.5 | 0.6 | 49.5 | 717.8 | 227.5 | 202.0 | 31.5 | 292.6 | 197.7 | |
| 17 May | 102.5 | 68.8 | 56.0 | 7.6 | 30.8 | 5.4 | 12.3 | 0.5 | 46.0 | 693.4 | 197.1 | 185.7 | 26.2 | 297.6 | 198.7 | |
| Jun | 107.9 | 72.5 | 58.1 | 6.7 | 32.9 | 5.1 | 13.5 | 0.4 | 49.4 | 685.0 | 196.3 | 184.8 | 27.2 | 287.2 | 201.5 | |
| Jul | 104.6 | 72.1 | 57.3 | 6.1 | 31.3 | 4.8 | 15.1 | 0.3 | 47.0 | 700.5 | 194.5 | 183.3 | 23.7 | 301.6 | 204.4 | |
| Aug | 101.7 | 70.0 | 55.4 | 5.1 | 32.3 | 4.8 | 13.1 | 0.4 | 45.9 | 699.8 | 194.9 | 182.7 | 24.9 | 301.3 | 203.6 | |
| Sep | 107.1 | 74.2 | 56.8 | 5.8 | 33.2 | 4.7 | 13.1 | 0.4 | 49.8 | 699.7 | 199.6 | 184.1 | 28.6 | 299.7 | 200.5 | |
| Oct | 111.4 | 77.7 | 60.7 | 5.7 | 33.2 | 4.8 | 17.0 | 0.4 | 50.3 | 706.2 | 202.9 | 183.9 | 27.7 | 298.8 | 204.5 | |
| Nov | 110.0 | 74.5 | 60.8 | 5.7 | 33.2 | 3.9 | 18.0 | 0.5 | 48.7 | 735.1 | 229.3 | 203.2 | 34.9 | 298.7 | 207.0 | |
| Dec | 110.1 | 76.1 | 60.0 | 5.7 | 34.8 | 3.9 | 15.5 | 0.6 | 49.5 | 717.8 | 227.5 | 202.0 | 31.5 | 292.6 | 197.7 | |
| 18 Jan | 99.4 | 68.7 | 53.2 | 7.4 | 28.0 | 4.3 | 13.6 | 0.5 | 45.7 | 731.5 | 226.1 | 200.8 | 31.9 | 296.4 | 208.9 | |
| Feb | 102.7 | 68.4 | 55.1 | 6.5 | 31.5 | 4.3 | 12.8 | 0.5 | 47.1 | 715.6 | 227.6 | 200.3 | 33.8 | 296.1 | 191.8 | |
| Mar | 107.3 | 70.2 | 59.0 | 8.2 | 33.3 | 4.3 | 13.3 | 0.5 | 47.8 | 707.1 | 231.2 | 204.1 | 34.3 | 286.1 | 189.7 | |
| Apr | 101.4 | 62.9 | 55.7 | 8.8 | 30.7 | 4.3 | 11.9 | 0.5 | 45.2 | 707.6 | 231.0 | 200.6 | 32.4 | 284.6 | 192.1 | |
| May | 107.1 | 66.7 | 58.4 | 9.8 | 29.8 | 4.3 | 14.5 | 0.6 | 48.1 | 709.2 | 227.1 | 198.2 | 29.5 | 282.3 | 199.8 | |
| Jun | 115.1 | 71.4 | 63.4 | 11.4 | 33.5 | 4.0 | 14.4 | 0.7 | 51.1 | 700.7 | 223.5 | 194.1 | 28.0 | 280.7 | 196.6 | |
| Jul | 107.0 | 68.6 | 59.3 | 7.0 | 30.0 | 4.0 | 18.3 | 0.7 | 47.0 | 704.7 | 222.7 | 192.8 | 28.8 | 281.7 | 200.4 | |
| Aug | 116.4 | 74.0 | 69.2 | 10.0 | 32.8 | 4.0 | 22.4 | 0.6 | 46.6 | 696.3 | 222.2 | 193.0 | 27.8 | 280.5 | 193.6 | |
| Sep | 113.2 | 74.3 | 62.5 | 7.1 | 30.6 | 4.0 | 20.9 | 0.6 | 50.0 | 688.2 | 224.6 | 194.5 | 27.5 | 273.3 | 190.4 | |
| Oct | 112.1 | 72.0 | 65.8 | 6.6 | 33.4 | 4.1 | 21.8 | 0.7 | 45.5 | 699.8 | 228.2 | 198.1 | 27.9 | 272.9 | 198.6 | |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

| | Loans | | | | | | Deposits | | | | | |
|---------------|-----------------|------------------------------|-----------------------------|------|-----|------------|-----------------|------------------------------|-----------------------------|-----|-----|------------|
| | OMFIs Total (a) | Credit institutions and CFIs | Deposit-taking institutions | OCI | CFI | MMF & ELMs | OMFIs Total (a) | Credit institutions and CFIs | Deposit-taking institutions | OCI | CFI | MMF & ELMs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| 12 | 114.2 | 114.2 | 96.8 | 16.1 | 1.3 | - | 69.2 | 69.2 | 67.3 | 1.8 | 0.0 | 0.0 |
| 13 | 87.0 | 87.0 | 76.5 | 9.1 | 1.4 | - | 63.5 | 63.5 | 61.8 | 1.7 | 0.0 | 0.0 |
| 14 | 101.3 | 101.3 | 94.7 | 5.7 | 0.9 | - | 76.2 | 76.1 | 73.4 | 2.7 | 0.0 | 0.0 |
| 15 | 90.0 | 90.0 | 85.7 | 3.6 | 0.7 | - | 77.1 | 77.1 | 76.1 | 0.9 | 0.0 | 0.1 |
| 16 | 88.5 | 88.5 | 83.9 | 3.8 | 0.8 | - | 54.4 | 54.4 | 53.4 | 0.9 | 0.0 | 0.1 |
| 17 | 78.1 | 78.1 | 74.3 | 3.1 | 0.7 | - | 61.7 | 61.7 | 60.9 | 0.8 | 0.0 | 0.1 |
| 17 May | 85.3 | 85.3 | 81.2 | 3.6 | 0.5 | - | 54.2 | 54.2 | 53.1 | 1.1 | 0.0 | 0.1 |
| Jun | 86.8 | 86.8 | 82.9 | 3.4 | 0.5 | - | 56.5 | 56.5 | 54.1 | 2.3 | 0.0 | 0.2 |
| Jul | 83.8 | 83.8 | 79.8 | 3.4 | 0.6 | - | 64.6 | 64.6 | 62.1 | 2.5 | 0.0 | 0.2 |
| Aug | 82.2 | 82.2 | 78.3 | 3.4 | 0.5 | - | 66.4 | 66.4 | 63.8 | 2.7 | 0.0 | 0.1 |
| Sep | 81.3 | 81.3 | 77.3 | 3.4 | 0.6 | - | 64.5 | 64.5 | 63.6 | 0.9 | 0.0 | 0.1 |
| Oct | 81.2 | 81.2 | 77.3 | 3.3 | 0.5 | - | 65.9 | 65.9 | 64.8 | 1.1 | 0.0 | 0.1 |
| Nov | 79.3 | 79.3 | 75.5 | 3.2 | 0.6 | - | 70.4 | 70.4 | 68.8 | 1.6 | 0.0 | 0.1 |
| Dec | 78.1 | 78.1 | 74.3 | 3.1 | 0.7 | - | 61.7 | 61.7 | 60.9 | 0.8 | 0.0 | 0.1 |
| 18 Jan | 80.6 | 80.6 | 77.1 | 3.1 | 0.5 | - | 60.7 | 60.7 | 59.8 | 0.9 | 0.0 | 0.1 |
| Feb | 78.6 | 78.6 | 75.1 | 3.1 | 0.5 | - | 61.1 | 61.1 | 58.4 | 2.7 | 0.0 | 0.1 |
| Mar | 77.9 | 77.9 | 74.4 | 3.1 | 0.5 | - | 60.0 | 60.0 | 59.3 | 0.7 | 0.0 | 0.1 |
| Apr | 77.9 | 77.9 | 74.4 | 3.0 | 0.5 | - | 61.6 | 61.6 | 60.8 | 0.8 | 0.0 | 0.1 |
| May | 77.6 | 77.6 | 74.2 | 3.0 | 0.5 | - | 62.1 | 62.1 | 61.1 | 1.0 | 0.0 | 0.1 |
| Jun | 79.2 | 79.2 | 75.7 | 2.9 | 0.6 | - | 68.3 | 68.3 | 67.0 | 1.2 | 0.0 | 0.1 |
| Jul | 76.3 | 76.3 | 72.9 | 2.9 | 0.5 | - | 72.6 | 72.6 | 71.2 | 1.4 | 0.0 | 0.1 |
| Aug | 74.4 | 74.4 | 71.0 | 2.9 | 0.4 | - | 72.2 | 72.2 | 70.6 | 1.6 | 0.0 | 0.1 |
| Sep | 74.7 | 74.7 | 70.1 | 4.0 | 0.6 | - | 71.1 | 71.1 | 70.5 | 0.5 | 0.0 | 0.1 |
| Oct | 71.1 | 71.1 | 67.7 | 2.8 | 0.5 | - | 75.2 | 75.2 | 74.6 | 0.6 | 0.0 | 0.1 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors
from/with other MFIs, by sub-sector

EUR billions

| | Loans | | | | | | Deposits | | | | | |
|---------------|-----------------------|--|---|------|------|-------------------|-----------------------|--|---|------|------|-------------------|
| | OMFIs Total (a) | Credit insti- tutions and CFI | Deposit- taking insti- tutions | OCI | CFI | MMF & ELMIs | OMFIs Total (a) | Credit insti- tutions and CFI | Deposit- taking insti- tutions | OCI | CFI | MMF & ELMIs |
| | 1=2+6 | 2=3+4+5 | 3 | 4 | 5 | 6 | 7=8+12 | 8=9+10+11 | 9 | 10 | 11 | 12 |
| 12 | 1 618.6 | 1 618.6 | 1 543.1 | 36.4 | 39.0 | 0.0 | 1 465.9 | 1 465.8 | 1 440.1 | 18.4 | 7.9 | - |
| 13 | 1 453.4 | 1 453.4 | 1 397.6 | 19.1 | 36.7 | 0.0 | 1 430.2 | 1 430.2 | 1 421.4 | 0.2 | 8.6 | - |
| 14 | 1 358.9 | 1 358.9 | 1 307.0 | 15.3 | 36.6 | 0.0 | 1 403.7 | 1 403.7 | 1 396.0 | 0.2 | 7.5 | - |
| 15 | 1 302.3 | 1 302.3 | 1 249.8 | 12.6 | 39.9 | 0.0 | 1 372.1 | 1 372.1 | 1 363.9 | 0.1 | 8.0 | - |
| 16 | 1 249.4 | 1 249.4 | 1 195.8 | 10.4 | 43.2 | 0.0 | 1 368.8 | 1 368.7 | 1 358.2 | 0.1 | 10.5 | - |
| 17 | 1 224.1 | 1 224.1 | 1 169.3 | 8.0 | 46.8 | 0.0 | 1 331.5 | 1 331.4 | 1 319.6 | 0.1 | 11.7 | - |
| 17 May | 1 235.0 | 1 235.0 | 1 182.9 | 9.0 | 43.1 | 0.0 | 1 347.1 | 1 347.0 | 1 336.1 | 0.1 | 10.8 | - |
| Jun | 1 235.6 | 1 235.6 | 1 182.3 | 8.8 | 44.4 | 0.0 | 1 357.5 | 1 357.3 | 1 345.6 | 0.1 | 11.6 | - |
| Jul | 1 228.4 | 1 228.4 | 1 175.5 | 8.8 | 44.0 | 0.0 | 1 346.3 | 1 346.1 | 1 334.4 | 0.1 | 11.6 | - |
| Aug | 1 218.8 | 1 218.8 | 1 166.7 | 8.8 | 43.3 | 0.0 | 1 345.1 | 1 344.9 | 1 333.3 | 0.1 | 11.5 | - |
| Sep | 1 222.0 | 1 222.0 | 1 169.3 | 8.8 | 43.9 | 0.0 | 1 343.3 | 1 343.1 | 1 331.8 | 0.1 | 11.3 | - |
| Oct | 1 225.9 | 1 225.9 | 1 173.5 | 8.5 | 43.9 | 0.0 | 1 327.8 | 1 327.6 | 1 316.2 | 0.1 | 11.3 | - |
| Nov | 1 239.1 | 1 239.1 | 1 185.9 | 8.3 | 44.9 | 0.0 | 1 317.7 | 1 317.6 | 1 305.8 | 0.1 | 11.8 | - |
| Dec | 1 224.1 | 1 224.1 | 1 169.3 | 8.0 | 46.8 | 0.0 | 1 331.5 | 1 331.4 | 1 319.6 | 0.1 | 11.7 | - |
| 18 Jan | 1 209.5 | 1 209.5 | 1 156.0 | 7.9 | 45.6 | 0.0 | 1 313.9 | 1 313.8 | 1 302.2 | 0.1 | 11.6 | - |
| Feb | 1 202.2 | 1 202.2 | 1 149.2 | 7.8 | 45.2 | 0.0 | 1 305.6 | 1 305.5 | 1 292.9 | 0.1 | 12.5 | - |
| Mar | 1 196.1 | 1 196.1 | 1 142.3 | 7.8 | 46.0 | 0.0 | 1 319.8 | 1 319.7 | 1 307.4 | 0.1 | 12.3 | - |
| Apr | 1 192.3 | 1 192.3 | 1 138.9 | 7.6 | 45.8 | 0.0 | 1 307.4 | 1 307.3 | 1 295.0 | 0.1 | 12.2 | - |
| May | 1 192.4 | 1 192.4 | 1 138.6 | 7.6 | 46.2 | 0.0 | 1 322.6 | 1 322.5 | 1 310.2 | 0.1 | 12.2 | - |
| Jun | 1 199.6 | 1 199.6 | 1 143.9 | 7.8 | 47.9 | 0.0 | 1 344.8 | 1 344.6 | 1 333.1 | 0.1 | 11.5 | - |
| Jul | 1 189.0 | 1 189.0 | 1 133.9 | 7.7 | 47.3 | 0.0 | 1 321.7 | 1 321.6 | 1 309.7 | 0.1 | 11.8 | - |
| Aug | 1 180.5 | 1 180.5 | 1 125.8 | 7.7 | 47.1 | 0.0 | 1 318.2 | 1 318.1 | 1 306.4 | 0.1 | 11.6 | - |
| Sep | 1 183.5 | 1 183.5 | 1 127.4 | 7.5 | 48.6 | 0.0 | 1 327.9 | 1 327.8 | 1 315.5 | 0.1 | 12.2 | - |
| Oct | P 1 183.9 | 1 183.9 | 1 128.3 | 7.4 | 48.2 | 0.0 | 1 307.2 | 1 307.1 | 1 295.0 | 0.1 | 12.0 | - |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government
from/with other MFIs, by sub-sector

EUR billions

| | Loans | | | | | | Deposits | | | | | |
|--------------|----------|-----------------|----------------------------|--|--------------------------|-----------------------------|----------|------------------|----------------------------|--|--------------------------|-----------------------------|
| | Del cual | | Central Govern- ment | Regional (autono- mous govern- ment) | Local govern- ment | Social security funds | of which | | Central Govern- ment | Regional (autono- mous govern- ment) | Local govern- ment | Social security funds |
| | Total | Up to 1 year | | | | | Total | Up to 2 years | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7=9a10 | 8 | 9 | 10 | 11 | 12 |
| 12 | 114.2 | ... | 30.8 | 54.4 | 28.8 | 0.2 | 69.2 | 67.5 | 42.6 | 10.6 | 11.7 | 4.3 |
| 13 | 87.0 | ... | 7.3 | 53.9 | 25.6 | 0.2 | 63.5 | 59.1 | 34.4 | 11.6 | 13.5 | 4.1 |
| 14 | 101.3 | 19.7 | 16.7 | 57.8 | 26.6 | 0.2 | 76.2 | 74.5 | 42.7 | 12.5 | 14.7 | 6.2 |
| 15 | 90.0 | 16.4 | 14.1 | 51.9 | 23.8 | 0.2 | 77.1 | 75.3 | 40.8 | 13.5 | 16.2 | 6.5 |
| 16 | 88.5 | 19.0 | 19.8 | 47.2 | 21.2 | 0.2 | 54.4 | 53.2 | 13.6 | 14.7 | 19.7 | 6.3 |
| 17 | 78.1 | 16.7 | 16.5 | 42.7 | 18.7 | 0.2 | 61.7 | 60.7 | 14.5 | 16.4 | 23.9 | 7.0 |
| 15 Q2 | 97.7 | 19.8 | 15.1 | 55.4 | 26.8 | 0.4 | 75.7 | 73.9 | 38.7 | 12.1 | 14.5 | 10.4 |
| Q3 | 95.2 | 21.0 | 14.7 | 54.7 | 25.6 | 0.2 | 70.6 | 68.9 | 31.7 | 13.5 | 15.5 | 9.9 |
| Q4 | 90.0 | 16.4 | 14.1 | 51.9 | 23.8 | 0.2 | 77.1 | 75.3 | 40.8 | 13.5 | 16.2 | 6.5 |
| 16 Q1 | 95.4 | 18.4 | 17.3 | 53.9 | 24.0 | 0.2 | 69.5 | 67.8 | 34.9 | 12.7 | 15.3 | 6.6 |
| Q2 | 99.6 | 24.9 | 20.8 | 54.5 | 23.9 | 0.4 | 73.7 | 72.1 | 38.3 | 11.4 | 17.4 | 6.5 |
| Q3 | 92.6 | 19.3 | 19.2 | 50.2 | 23.0 | 0.2 | 58.9 | 57.4 | 17.7 | 15.5 | 19.3 | 6.5 |
| Q4 | 88.5 | 19.0 | 19.8 | 47.2 | 21.2 | 0.2 | 54.4 | 53.2 | 13.6 | 14.7 | 19.7 | 6.3 |
| 17 Q1 | 87.9 | 19.0 | 17.5 | 48.9 | 21.2 | 0.3 | 49.6 | 48.5 | 12.1 | 11.5 | 18.9 | 7.1 |
| Q2 | 86.8 | 20.3 | 17.7 | 47.2 | 21.4 | 0.6 | 56.5 | 55.3 | 15.7 | 11.7 | 21.2 | 7.8 |
| Q3 | 81.3 | 16.9 | 17.6 | 43.4 | 20.1 | 0.2 | 64.5 | 63.4 | 13.4 | 18.1 | 23.5 | 9.5 |
| Q4 | 78.1 | 16.7 | 16.5 | 42.7 | 18.7 | 0.2 | 61.7 | 60.7 | 14.5 | 16.4 | 23.9 | 7.0 |
| 18 Q1 | 77.9 | 16.3 | 15.6 | 43.1 | 19.0 | 0.2 | 60.0 | 58.7 | 14.6 | 13.9 | 23.2 | 8.4 |
| Q2 | 79.2 | 18.7 | 15.4 | 43.9 | 19.6 | 0.3 | 68.3 | 66.9 | 15.1 | 12.7 | 24.7 | 15.7 |
| Q3 | P 74.7 | 15.5 | 15.9 | 40.4 | 18.2 | 0.2 | 71.1 | 69.8 | 14.2 | 20.4 | 27.2 | 9.2 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

| | Total | Residents in Spain | | | | | | | | Residents in Other MUM | |
|---------------|---------|--------------------|--------------------------|---------------------------------|---|--------------------------------------|---|---------------------------|--------------------|------------------------|--------------------------------------|
| | | Total | Other General Government | Portfolio investment except MMF | Other non monetary financial institutions | of which Central counter-parties (a) | Insurance corporation and pension funds | Non-financial corporation | NPISH & Households | Total | of which Central counter-parties (a) |
| | | | | | | | | | | | |
| | 1=2+10 | 2=3a5+7a9 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 11 | 1 910.8 | 1 882.7 | 85.5 | 1.0 | 81.4 | 26.4 | 17.4 | 840.4 | 857.0 | 28.1 | 0.7 |
| 12 | 1 728.7 | 1 702.0 | 83.4 | 0.6 | 73.2 | 30.1 | 15.7 | 707.9 | 821.3 | 26.7 | 0.1 |
| 13 | 1 556.5 | 1 533.2 | 79.8 | 0.6 | 52.4 | 30.8 | 15.4 | 608.9 | 776.1 | 23.3 | 2.0 |
| 14 | 1 464.4 | 1 443.5 | 84.6 | 0.3 | 54.1 | 24.7 | 17.4 | 544.7 | 742.4 | 20.9 | 0.9 |
| 15 | 1 402.8 | 1 378.1 | 75.8 | 0.5 | 53.6 | 21.9 | 16.1 | 517.7 | 714.3 | 24.7 | 2.9 |
| 16 | 1 348.7 | 1 318.0 | 68.6 | 0.4 | 49.3 | 15.0 | 3.8 | 493.1 | 702.8 | 30.7 | 0.6 |
| 17 May | 1 334.7 | 1 302.9 | 67.9 | 0.6 | 41.9 | 10.0 | 4.1 | 490.0 | 698.3 | 31.8 | 0.1 |
| <i>Jun</i> | 1 338.9 | 1 304.7 | 69.1 | 0.5 | 42.6 | 10.5 | 3.7 | 482.6 | 706.1 | 34.3 | 0.2 |
| <i>Jul</i> | 1 327.9 | 1 294.6 | 66.2 | 0.6 | 42.0 | 9.2 | 4.3 | 482.3 | 699.2 | 33.5 | 0.1 |
| <i>Aug</i> | 1 315.6 | 1 283.9 | 65.1 | 0.5 | 41.2 | 8.3 | 4.3 | 474.9 | 697.9 | 32.1 | 0.1 |
| <i>Sep</i> | 1 322.3 | 1 285.7 | 63.7 | 0.8 | 43.0 | 10.3 | 4.1 | 475.7 | 698.3 | 36.7 | 2.9 |
| <i>Oct</i> | 1 320.7 | 1 289.2 | 63.3 | 1.0 | 45.4 | 13.0 | 4.6 | 478.2 | 696.7 | 32.1 | 0.7 |
| <i>Nov</i> | 1 333.9 | 1 300.9 | 61.8 | 0.8 | 50.9 | 13.3 | 4.7 | 478.4 | 704.4 | 34.6 | 0.8 |
| <i>Dec</i> | 1 322.7 | 1 286.1 | 61.6 | 0.7 | 45.9 | 15.1 | 3.8 | 476.6 | 697.0 | 36.7 | 0.7 |
| 18 Jan | 1 308.6 | 1 273.4 | 63.9 | 0.8 | 34.3 | 6.7 | 4.1 | 475.6 | 694.7 | 35.2 | 0.9 |
| <i>Feb</i> | 1 300.3 | 1 265.5 | 63.3 | 0.9 | 33.9 | 7.1 | 4.4 | 469.3 | 693.6 | 34.7 | 0.6 |
| <i>Mar</i> | 1 295.3 | 1 258.4 | 62.3 | 0.9 | 35.1 | 8.8 | 4.0 | 460.4 | 695.7 | 36.9 | 0.7 |
| <i>Apr</i> | 1 290.1 | 1 254.7 | 62.4 | 0.8 | 33.9 | 8.1 | 4.2 | 457.7 | 695.6 | 35.5 | 0.4 |
| <i>May</i> | 1 294.8 | 1 254.6 | 62.3 | 0.8 | 34.6 | 9.4 | 4.2 | 456.2 | 696.5 | 40.1 | 0.6 |
| <i>Jun</i> | 1 303.1 | 1 263.4 | 63.9 | 0.9 | 31.8 | 7.3 | 3.6 | 457.8 | 705.5 | 39.6 | 0.1 |
| <i>Jul</i> | 1 289.1 | 1 250.4 | 61.5 | 0.9 | 31.1 | 6.5 | 3.3 | 454.7 | 698.9 | 38.7 | 0.2 |
| <i>Aug</i> | 1 275.8 | 1 240.3 | 59.8 | 1.0 | 29.8 | 4.0 | 3.5 | 448.3 | 698.0 | 35.4 | 0.1 |
| <i>Sep</i> | 1 283.0 | 1 242.3 | 58.8 | 1.0 | 30.3 | 5.1 | 3.5 | 450.0 | 698.7 | 40.7 | 0.1 |
| <i>Oct</i> P | 1 277.2 | 1 240.3 | 56.4 | 1.0 | 28.6 | 4.4 | 3.5 | 453.0 | 697.8 | 36.9 | 0.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

| | Non financial corporations | | | Households | | | | | | | NPISH | |
|--------|----------------------------|-----------------------|-------------------|--------------|-----------------------|-------------------|-------------------------------|-----------------|-----------|----------|-------|------------------|
| | Up to 1 year | Between 1 and 5 years | More than 5 years | Up to 1 year | Between 1 and 5 years | More than 5 years | By purpose | | | | | |
| | | | | | | | House purchase and renovation | Consumer credit | Other (a) | of which | | |
| | | | | | | | | | | | | Sole proprietors |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 11 | | 149.0 | 206.5 | 484.9 | 30.6 | 32.0 | 787.4 | 656.5 | 70.5 | 123.0 | 53.2 | 7.0 |
| 12 | | 138.5 | 172.2 | 397.2 | 30.6 | 27.5 | 756.2 | 633.1 | 67.3 | 113.9 | 55.5 | 7.0 |
| 13 | | 112.0 | 148.3 | 348.6 | 27.6 | 25.8 | 716.4 | 604.4 | 61.9 | 103.5 | 52.4 | 6.3 |
| 14 | R | 103.5 | 133.2 | 307.9 | 25.6 | 27.4 | 683.5 | 579.8 | 57.9 | 98.8 | 46.6 | 6.0 |
| 15 | | 99.3 | 127.1 | 291.3 | 27.2 | 30.8 | 650.4 | 552.1 | 61.4 | 95.0 | 45.3 | 5.8 |
| 16 | | 95.4 | 125.9 | 271.8 | 26.5 | 36.0 | 635.1 | 535.6 | 69.1 | 92.9 | 45.4 | 5.2 |
| 17 May | | 94.1 | 127.9 | 268.0 | 24.6 | 38.0 | 630.8 | 529.4 | 73.0 | 91.1 | 45.8 | 4.9 |
| Jun | | 97.6 | 124.5 | 260.5 | 30.3 | 38.7 | 631.9 | 528.6 | 74.7 | 97.6 | 45.2 | 5.2 |
| Jul | | 97.7 | 126.1 | 258.5 | 25.3 | 39.1 | 629.6 | 528.2 | 74.9 | 90.8 | 45.2 | 5.2 |
| Aug | | 94.1 | 124.4 | 256.4 | 25.1 | 39.3 | 628.2 | 526.4 | 75.5 | 90.8 | 46.1 | 5.2 |
| Sep | | 96.4 | 123.5 | 257.4 | 25.6 | 39.6 | 626.4 | 525.9 | 75.7 | 90.1 | 45.2 | 5.2 |
| Oct | | 99.9 | 124.5 | 253.8 | 25.3 | 39.9 | 626.3 | 524.4 | 76.7 | 90.5 | 44.8 | 5.2 |
| Nov | | 93.6 | 130.7 | 254.1 | 31.5 | 40.5 | 627.3 | 523.1 | 79.0 | 97.3 | 44.9 | 5.1 |
| Dec | | 96.8 | 127.5 | 252.3 | 26.8 | 40.8 | 624.2 | 521.9 | 79.3 | 90.7 | 45.2 | 5.2 |
| 18 Jan | | 96.1 | 125.7 | 253.9 | 26.3 | 41.0 | 622.4 | 520.1 | 79.5 | 90.1 | 45.1 | 5.1 |
| Feb | | 96.1 | 123.3 | 250.0 | 26.4 | 41.0 | 621.0 | 519.4 | 79.6 | 89.3 | 44.9 | 5.3 |
| Mar | | 101.8 | 119.0 | 239.6 | 26.7 | 41.4 | 622.3 | 519.1 | 80.8 | 90.5 | 44.5 | 5.3 |
| Apr | | 99.8 | 118.1 | 239.8 | 27.2 | 41.9 | 621.2 | 518.9 | 81.8 | 89.5 | 44.6 | 5.3 |
| May | | 99.0 | 116.4 | 240.8 | 27.5 | 42.4 | 621.2 | 518.7 | 83.0 | 89.4 | 44.7 | 5.4 |
| Jun | | 101.4 | 116.3 | 240.2 | 34.2 | 42.5 | 623.4 | 519.3 | 85.1 | 95.8 | 44.9 | 5.4 |
| Jul | | 100.2 | 115.3 | 239.2 | 28.7 | 43.1 | 621.6 | 519.0 | 85.1 | 89.3 | 45.0 | 5.4 |
| Aug | | 97.3 | 113.2 | 237.8 | 28.7 | 43.1 | 620.7 | 517.8 | 85.6 | 89.2 | 45.0 | 5.4 |
| Sep | | 100.2 | 113.5 | 236.3 | 28.5 | 43.6 | 621.3 | 517.1 | 85.9 | 90.3 | 45.2 | 5.3 |
| Oct | P | 98.2 | 116.4 | 238.4 | 28.2 | 43.9 | 620.3 | 516.5 | 86.7 | 89.3 | 45.0 | 5.3 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

| | Total (a) | House purchase | | | Other purposes | | | | | | | | | | Memo- randum item: House purchase and renova- tion (h) | |
|-------|--------------|----------------|---|--------------|----------------|--|-------|--|-------|---------------------------------|-----------------|----------------------------|-------|-------|--|---------|
| | | Total (b) | Resi- dential mort- gage loans (b) | Other (b) | Total | Finan- cing of produc- tive acti- vities (c) | Other | | | | | | | | | |
| | | | | | | | Total | Secured loans | | By purpose | | | | Other | | |
| | | | | | | | | by real estate colla- ral (d) | Other | House renova- tion (e) | Consumer credit | | | | | |
| | | | | | | | | | | | Total 13 (f) | Consume- durable (g) | Other | | | |
| | | 1=2+5 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 | 10 | 11=12+ | 12 | 13 | 14 | 15=2+10 |
| 12 | | 814.3 | 605.1 | 594.4 | 10.7 | 209.2 | 58.6 | 150.6 | 49.2 | 101.5 | 28.1 | 67.3 | 32.9 | 34.4 | 55.3 | 633.1 |
| 13 | | 769.8 | 580.8 | 569.7 | 11.1 | 189.0 | 54.8 | 134.2 | 46.7 | 87.5 | 23.6 | 61.9 | 25.9 | 35.8 | 48.7 | 604.4 |
| 14 | | 736.5 | 558.0 | 552.6 | 5.4 | 178.5 | 46.5 | 132.0 | 58.2 | 73.8 | 21.8 | 57.9 | 29.0 | 28.9 | 52.3 | 579.8 |
| 15 | | 708.5 | 531.3 | 526.1 | 5.2 | 177.2 | 45.2 | 132.1 | 54.4 | 77.7 | 20.8 | 61.4 | 32.5 | 28.9 | 49.9 | 552.1 |
| 16 | | 697.6 | 516.6 | 511.3 | 5.4 | 180.8 | 45.0 | 135.8 | 50.9 | 85.0 | 18.8 | 69.1 | 36.3 | 32.9 | 47.9 | 535.6 |
| 17 | R | 691.9 | 503.0 | 497.7 | 5.3 | 188.9 | 45.2 | 143.6 | 44.0 | 92.1 | 18.9 | 79.3 | 43.9 | 32.3 | 45.5 | 521.9 |
| 15 Q1 | | 728.4 | 552.1 | 546.6 | 5.5 | 176.3 | 46.4 | 129.9 | 57.5 | 72.3 | 21.9 | 56.4 | 28.2 | 28.1 | 51.6 | 574.0 |
| Q2 | | 725.2 | 542.5 | 537.1 | 5.4 | 182.7 | 45.2 | 137.5 | 55.7 | 81.8 | 21.5 | 58.9 | 31.4 | 27.6 | 57.1 | 564.0 |
| Q3 | | 712.6 | 536.5 | 531.2 | 5.3 | 176.0 | 45.2 | 130.9 | 55.0 | 75.9 | 21.1 | 59.2 | 31.2 | 28.0 | 50.5 | 557.7 |
| Q4 | | 708.5 | 531.3 | 526.1 | 5.2 | 177.2 | 45.2 | 132.1 | 54.4 | 77.7 | 20.8 | 61.4 | 32.5 | 28.9 | 49.9 | 552.1 |
| 16 Q1 | | 703.5 | 526.4 | 521.6 | 4.8 | 177.1 | 44.9 | 132.2 | 53.4 | 78.7 | 20.4 | 61.4 | 33.1 | 28.3 | 50.4 | 546.8 |
| Q2 | | 710.8 | 523.6 | 518.6 | 5.0 | 187.2 | 45.4 | 141.8 | 52.9 | 88.8 | 20.3 | 64.8 | 37.3 | 27.5 | 56.6 | 543.9 |
| Q3 | | 700.3 | 521.2 | 516.1 | 5.1 | 179.0 | 45.2 | 133.9 | 51.7 | 82.2 | 19.0 | 66.2 | 36.8 | 29.3 | 48.7 | 540.3 |
| Q4 | | 697.6 | 516.6 | 511.3 | 5.4 | 180.8 | 45.0 | 135.8 | 50.9 | 85.0 | 18.8 | 69.1 | 36.3 | 32.9 | 47.9 | 535.6 |
| 17 Q1 | | 694.1 | 512.7 | 507.4 | 5.3 | 181.3 | 45.9 | 135.4 | 48.5 | 86.9 | 18.8 | 71.2 | 37.6 | 32.8 | 45.5 | 531.6 |
| Q2 | R | 700.9 | 510.3 | 504.5 | 5.8 | 190.6 | 45.2 | 145.5 | 42.7 | 102.9 | 18.3 | 74.7 | 41.1 | 33.5 | 52.4 | 528.6 |
| Q3 | | 691.7 | 507.2 | 501.8 | 5.4 | 184.5 | 46.5 | 137.9 | 44.1 | 95.3 | 18.7 | 75.7 | 42.8 | 32.8 | 43.6 | 525.9 |
| Q4 | | 691.9 | 503.0 | 497.7 | 5.3 | 188.9 | 45.2 | 143.6 | 44.0 | 92.1 | 18.9 | 79.3 | 43.9 | 32.3 | 45.5 | 521.9 |
| 18 Q1 | | 690.4 | 500.3 | 494.6 | 5.7 | 190.1 | 44.4 | 145.8 | 40.7 | 105.1 | 18.8 | 80.8 | 45.5 | 35.3 | 46.1 | 519.1 |
| Q2 | | 700.1 | 500.9 | 495.1 | 5.7 | 199.2 | 44.8 | 154.4 | 39.9 | 114.6 | 18.4 | 85.1 | 48.8 | 36.2 | 51.0 | 519.3 |

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

| | Total | Residents in Spain | | | | | | | | | Residents in Other MUM | |
|--------|-----------|--------------------|--------------------------|---------------------------------|---------------------------------|----------------------------|----------------------------|---|---------------------------|----------------------|------------------------|----------|
| | | Total | Other General Government | Portfolio investment except MMF | Other non of which | | | Insurance corporation and pension funds | Non-financial corporation | Households and NPISH | Total | of which |
| | | | | | monetary financial institutions | Asset Securitization funds | Central counterparties (a) | | | | | |
| | | | | | | | | | | | | |
| | 1=2+11 | 2=3+5+7+10 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 1 522.0 | 1 492.5 | 26.6 | 21.5 | 469.2 | 328.2 | 32.7 | 52.6 | 191.0 | 731.7 | 29.5 | 4.2 |
| 13 | 1 496.6 | 1 459.3 | 29.1 | 35.0 | 379.1 | 256.1 | 34.8 | 52.8 | 204.9 | 758.5 | 37.3 | 8.9 |
| 14 | 1 478.2 | 1 437.1 | 33.4 | 38.8 | 357.4 | 241.4 | 29.9 | 50.8 | 202.7 | 754.0 | 41.0 | 10.9 |
| 15 | 1 451.7 | 1 408.4 | 36.2 | 43.6 | 318.0 | 205.6 | 24.6 | 52.1 | 204.2 | 754.3 | 43.4 | 15.1 |
| 16 | 1 450.5 | 1 409.6 | 40.8 | 40.8 | 301.5 | 206.4 | 18.5 | 37.8 | 217.6 | 771.1 | 40.9 | 10.1 |
| 17 | 1 410.9 | 1 378.7 | 47.3 | 36.6 | 240.9 | 195.9 | 15.8 | 37.4 | 240.9 | 775.8 | 32.2 | 4.4 |
| 17 May | 1 424.3 | 1 387.8 | 40.7 | 37.8 | 278.7 | 200.5 | 13.1 | 35.7 | 228.5 | 766.4 | 36.5 | 5.4 |
| Jun | 1 431.3 | 1 398.2 | 40.7 | 36.8 | 277.6 | 196.7 | 14.6 | 35.4 | 232.3 | 775.4 | 33.1 | 1.9 |
| Jul | 1 426.0 | 1 394.5 | 48.3 | 37.1 | 275.6 | 197.8 | 12.1 | 36.9 | 224.6 | 772.1 | 31.4 | 0.6 |
| Aug | 1 426.5 | 1 396.0 | 51.0 | 37.0 | 273.9 | 196.6 | 10.9 | 36.1 | 228.3 | 769.7 | 30.4 | 0.3 |
| Sep | 1 430.4 | 1 394.4 | 51.1 | 36.0 | 267.8 | 192.1 | 11.6 | 35.3 | 234.4 | 769.8 | 36.0 | 4.4 |
| Oct | 1 419.5 | 1 380.3 | 52.6 | 36.7 | 260.5 | 185.1 | 15.0 | 38.6 | 226.8 | 765.2 | 39.2 | 9.4 |
| Nov | 1 405.7 | 1 374.2 | 56.4 | 35.7 | 243.3 | 193.2 | 16.4 | 39.0 | 233.8 | 766.0 | 31.5 | 5.2 |
| Dec | 1 410.9 | 1 378.7 | 47.3 | 36.6 | 240.9 | 195.9 | 15.8 | 37.4 | 240.9 | 775.8 | 32.2 | 4.4 |
| 18 Jan | 1 389.8 | 1 357.9 | 44.0 | 37.6 | 236.7 | 197.7 | 10.9 | 39.5 | 231.2 | 769.0 | 31.8 | 3.1 |
| Feb | 1 382.3 | 1 350.7 | 45.1 | 37.6 | 234.6 | 196.6 | 10.7 | 38.0 | 226.3 | 769.0 | 31.6 | 2.5 |
| Mar | 1 398.9 | 1 365.3 | 45.4 | 37.2 | 231.6 | 194.6 | 12.9 | 37.5 | 239.4 | 774.2 | 33.6 | 2.8 |
| Apr | 1 384.9 | 1 354.7 | 47.3 | 37.6 | 229.0 | 193.9 | 10.5 | 38.2 | 230.8 | 771.8 | 30.2 | 0.1 |
| May | 1 400.6 | 1 370.0 | 47.4 | 38.1 | 234.0 | 192.8 | 11.7 | 36.6 | 238.5 | 775.4 | 30.7 | 0.6 |
| Jun | 1 430.4 | 1 397.9 | 53.2 | 37.4 | 225.0 | 189.3 | 9.5 | 35.3 | 250.3 | 796.7 | 32.4 | 0.0 |
| Jul | 1 406.3 | 1 376.4 | 54.7 | 36.1 | 224.2 | 188.8 | 8.6 | 36.4 | 236.8 | 788.1 | 29.9 | 0.3 |
| Aug | 1 405.0 | 1 374.7 | 56.5 | 35.1 | 222.6 | 187.6 | 7.8 | 34.9 | 240.0 | 785.6 | 30.3 | 0.0 |
| Sep | 1 416.4 | 1 384.8 | 56.9 | 35.2 | 220.7 | 185.2 | 8.0 | 33.0 | 250.3 | 788.8 | 31.6 | 0.1 |
| Oct | P 1 398.6 | 1 368.3 | 61.1 | 34.1 | 212.0 | 176.7 | 8.7 | 32.6 | 242.7 | 785.9 | 30.3 | 0.1 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

| | Non-monetary financial institutions except insurance corporations and pension funds | | | | | | Insurance corporations and pension funds | | | | | |
|---------------|---|---------------------|--------------------------|----------------------|-----------------------------|-------|--|---------------------|--------------------------|----------------------|-----------------------------|-------|
| | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Of which: More than 2 years | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Of which: More than 2 years | Repos |
| | +6 1=2a4 | 2 | 3 | 4 | 5 | 6 | +12 7=8a10 | 8 | 9 | 10 | 11 | 12 |
| 12 | 490.7 | 45.2 | - | 399.3 | 362.9 | 46.1 | 52.6 | 11.2 | - | 34.4 | 10.1 | 7.0 |
| 13 | 414.1 | 35.1 | - | 328.7 | 294.0 | 50.3 | 52.8 | 11.5 | - | 34.9 | 9.0 | 6.4 |
| 14 | 396.2 | 48.8 | - | 305.3 | 269.6 | 42.2 | 50.8 | 13.1 | - | 30.5 | 7.9 | 7.2 |
| 15 | 361.7 | 47.3 | - | 281.1 | 239.3 | 33.2 | 52.1 | 16.5 | - | 28.9 | 5.8 | 6.7 |
| 16 | 342.3 | 50.6 | - | 268.0 | 226.9 | 23.8 | 37.8 | 17.7 | - | 13.9 | 4.0 | 6.2 |
| 17 | 277.4 | 48.5 | - | 207.6 | 193.3 | 21.3 | 37.4 | 21.3 | - | 10.6 | 2.9 | 5.5 |
| 17 May | 316.5 | 49.5 | - | 246.0 | 219.6 | 21.0 | 35.7 | 20.6 | - | 9.9 | 3.3 | 5.2 |
| Jun | 314.4 | 50.3 | - | 242.6 | 216.1 | 21.5 | 35.4 | 20.5 | - | 9.8 | 3.2 | 5.2 |
| Jul | 312.7 | 50.7 | - | 241.7 | 216.6 | 20.2 | 36.9 | 22.0 | - | 10.4 | 3.2 | 4.5 |
| Aug | 311.0 | 52.3 | - | 239.9 | 214.5 | 18.7 | 36.1 | 21.9 | - | 10.0 | 3.2 | 4.2 |
| Sep | 303.8 | 49.7 | - | 236.1 | 211.9 | 18.0 | 35.3 | 20.5 | - | 9.5 | 3.1 | 5.3 |
| Oct | 297.2 | 49.0 | - | 227.0 | 205.8 | 21.2 | 38.6 | 23.7 | - | 10.1 | 3.2 | 4.8 |
| Nov | 279.0 | 48.9 | - | 207.7 | 193.5 | 22.3 | 39.0 | 23.7 | - | 9.9 | 3.1 | 5.3 |
| Dec | 277.4 | 48.5 | - | 207.6 | 193.3 | 21.3 | 37.4 | 21.3 | - | 10.6 | 2.9 | 5.5 |
| 18 Jan | 274.3 | 51.5 | - | 206.2 | 192.9 | 16.6 | 39.5 | 25.2 | - | 9.2 | 2.8 | 5.1 |
| Feb | 272.3 | 53.9 | - | 201.7 | 190.8 | 16.6 | 38.0 | 23.6 | - | 7.9 | 2.5 | 6.6 |
| Mar | 268.7 | 51.6 | - | 198.2 | 187.5 | 18.9 | 37.5 | 22.7 | - | 8.1 | 2.4 | 6.7 |
| Apr | 266.6 | 53.5 | - | 196.4 | 186.3 | 16.8 | 38.2 | 23.4 | - | 7.9 | 2.5 | 6.9 |
| May | 272.0 | 57.5 | - | 196.4 | 186.0 | 18.2 | 36.6 | 22.1 | - | 7.7 | 2.4 | 6.8 |
| Jun | 262.5 | 54.7 | - | 191.7 | 181.7 | 16.1 | 35.3 | 22.3 | - | 7.5 | 2.4 | 5.6 |
| Jul | 260.4 | 55.4 | - | 190.3 | 180.8 | 14.7 | 36.4 | 22.8 | - | 7.5 | 2.4 | 6.2 |
| Aug | 257.7 | 54.7 | - | 188.4 | 179.1 | 14.7 | 34.9 | 21.4 | - | 7.2 | 2.2 | 6.3 |
| Sep | 255.8 | 55.4 | - | 186.3 | 177.4 | 14.2 | 33.0 | 19.9 | - | 6.9 | 2.2 | 6.2 |
| Oct | P 246.1 | 52.9 | - | 178.0 | 169.3 | 15.1 | 32.6 | 20.4 | - | 6.5 | 2.2 | 5.7 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

| | Non-financial corporations | | | | | Households | | | | | NPISH | | | | |
|---------------|----------------------------|---------------------|--------------------------|----------------------|-------|------------|---------------------|--------------------------|----------------------|-------|----------|---------------------|--------------------------|----------------------|-------|
| | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos | Total | Over-night deposits | Redeemable at notice (a) | With agreed maturity | Repos |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11=12a15 | 12 | 13 | 14 | 15 |
| 12 | 191.0 | 105.9 | 0.0 | 79.9 | 5.1 | 717.0 | 299.6 | - | 416.0 | 1.3 | 14.7 | 7.9 | - | 6.6 | 0.2 |
| 13 | 204.9 | 115.3 | 0.1 | 82.8 | 6.8 | 742.6 | 326.8 | - | 415.5 | 0.3 | 15.9 | 7.9 | - | 7.8 | 0.1 |
| 14 | 202.7 | 127.6 | 0.1 | 65.5 | 9.6 | 738.2 | 360.2 | - | 377.8 | 0.2 | 15.8 | 8.8 | - | 6.9 | 0.1 |
| 15 | 204.2 | 149.5 | 0.1 | 53.7 | 0.9 | 737.2 | 424.7 | - | 311.9 | 0.6 | 17.1 | 10.6 | - | 6.3 | 0.1 |
| 16 | 217.6 | 171.8 | 0.1 | 44.3 | 1.4 | 754.4 | 500.1 | - | 253.5 | 0.8 | 16.7 | 12.0 | - | 4.7 | 0.0 |
| 17 | 240.9 | 206.0 | 0.1 | 33.9 | 0.9 | 759.3 | 566.6 | - | 192.7 | 0.0 | 16.5 | 13.2 | - | 3.2 | 0.0 |
| 17 May | 228.5 | 188.3 | 0.1 | 39.1 | 1.2 | 750.0 | 527.0 | - | 222.2 | 0.8 | 16.4 | 12.5 | - | 3.9 | 0.0 |
| Jun | 232.3 | 193.8 | 0.1 | 37.3 | 1.1 | 759.1 | 542.5 | - | 216.0 | 0.5 | 16.3 | 12.6 | - | 3.7 | 0.0 |
| Jul | 224.6 | 186.5 | 0.1 | 36.8 | 1.3 | 755.7 | 543.0 | - | 212.6 | 0.0 | 16.4 | 12.8 | - | 3.6 | 0.0 |
| Aug | 228.3 | 190.3 | 0.1 | 36.5 | 1.5 | 753.7 | 543.9 | - | 209.8 | 0.0 | 16.0 | 12.5 | - | 3.5 | 0.0 |
| Sep | 234.4 | 198.0 | 0.1 | 35.6 | 0.7 | 753.5 | 547.9 | - | 205.6 | 0.0 | 16.4 | 13.0 | - | 3.4 | 0.0 |
| Oct | 226.8 | 192.0 | 0.1 | 34.0 | 0.8 | 749.0 | 549.5 | - | 199.5 | 0.0 | 16.2 | 13.0 | - | 3.3 | 0.0 |
| Nov | 233.8 | 197.6 | 0.1 | 35.3 | 0.9 | 749.9 | 554.0 | - | 195.9 | 0.0 | 16.1 | 12.8 | - | 3.2 | 0.0 |
| Dec | 240.9 | 206.0 | 0.1 | 33.9 | 0.9 | 759.3 | 566.6 | - | 192.7 | 0.0 | 16.5 | 13.2 | - | 3.2 | 0.0 |
| 18 Jan | 231.2 | 198.6 | 0.1 | 31.7 | 0.8 | 752.2 | 563.5 | - | 188.8 | 0.0 | 16.8 | 13.6 | - | 3.2 | 0.0 |
| Feb | 226.3 | 194.5 | 0.1 | 30.9 | 0.8 | 752.4 | 567.0 | - | 185.3 | 0.0 | 16.6 | 13.5 | - | 3.1 | 0.0 |
| Mar | 239.4 | 207.6 | 0.1 | 31.2 | 0.5 | 757.4 | 575.4 | - | 181.9 | 0.0 | 16.8 | 13.8 | - | 3.1 | 0.0 |
| Apr | 230.8 | 198.9 | 0.1 | 31.1 | 0.6 | 755.1 | 576.2 | - | 178.9 | 0.0 | 16.7 | 13.6 | - | 3.1 | 0.0 |
| May | 238.5 | 207.2 | 0.1 | 30.5 | 0.8 | 758.3 | 582.3 | - | 176.0 | 0.0 | 17.0 | 13.9 | - | 3.1 | 0.0 |
| Jun | 250.3 | 219.1 | 0.1 | 30.5 | 0.7 | 779.8 | 606.2 | - | 173.6 | 0.0 | 16.9 | 13.9 | - | 3.0 | 0.0 |
| Jul | 236.8 | 205.6 | 0.1 | 30.4 | 0.7 | 771.0 | 599.9 | - | 171.1 | 0.0 | 17.1 | 14.1 | - | 2.9 | 0.0 |
| Aug | 240.0 | 209.4 | 0.1 | 29.9 | 0.6 | 768.7 | 599.3 | - | 169.3 | 0.0 | 16.9 | 14.0 | - | 2.9 | 0.0 |
| Sep | 250.3 | 219.1 | 0.1 | 30.6 | 0.6 | 771.5 | 604.2 | - | 167.3 | 0.0 | 17.3 | 14.4 | - | 2.9 | 0.0 |
| Oct | P 242.7 | 213.4 | 0.1 | 28.6 | 0.6 | 768.7 | 603.8 | - | 164.9 | 0.0 | 17.2 | 14.4 | - | 2.8 | 0.0 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

| | Syndicated loans | | | | Revolving loans and Over-drafts (a) | Credit cards | | | | Transferable deposits: non MFIs sectors (d) | | | | | |
|--------|------------------|-------------|--------------|------|-------------------------------------|------------------------|----------------------|--------------------|----------------------|---|-------------|--------------|--------------------|-------|--|
| | MFIs | Gral. Govt. | ORS of which | | | Con-ve-nience debt (b) | of which House-holds | Exten-ded debt (c) | of which House-holds | Total | Gral. Govt. | of which ORS | | | |
| | | | NFC | | | | | | | | | NFC | Households & NPISH | | |
| | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 10 | 12 | 13 | 14 | | |
| 12 | 0.4 | 34.1 | 95.7 | 93.5 | 143.3 | 5.3 | 4.8 | 9.3 | 9.3 | 466.0 | 25.9 | 440.1 | ... | ... | |
| 13 | 0.5 | 6.8 | 88.8 | 87.4 | 119.3 | 5.3 | 4.7 | 9.3 | 9.2 | 493.4 | 27.8 | 465.6 | ... | ... | |
| 14 | 5.7 | 13.1 | 86.3 | 84.2 | 113.2 | 5.4 | 4.6 | 9.6 | 9.5 | 562.4 | 43.3 | 519.1 | 123.8 | 337.3 | |
| 15 | 0.2 | 12.2 | 85.0 | 81.7 | 114.8 | 5.7 | 4.9 | 9.8 | 9.7 | 660.4 | 57.7 | 602.7 | 145.8 | 398.4 | |
| 16 | 0.2 | 10.3 | 82.8 | 76.8 | 99.2 | 6.0 | 5.3 | 10.9 | 10.8 | 747.3 | 45.1 | 702.2 | 166.4 | 473.3 | |
| 17 | 0.1 | 8.5 | 74.6 | 70.0 | 89.7 | 6.4 | 5.6 | 12.6 | 12.5 | 855.2 | 52.6 | 802.6 | 200.2 | 540.0 | |
| 17 May | 0.1 | 9.7 | 80.4 | 76.3 | 91.7 | 5.6 | 4.8 | 11.5 | 11.3 | 794.4 | 46.5 | 747.9 | 183.6 | 500.4 | |
| Jun | 0.1 | 9.5 | 78.3 | 74.0 | 88.1 | 5.8 | 5.0 | 11.5 | 11.4 | 819.6 | 49.2 | 770.5 | 189.1 | 517.4 | |
| Jul | 0.1 | 9.4 | 78.3 | 73.4 | 88.7 | 5.9 | 5.2 | 11.8 | 11.6 | 818.2 | 57.7 | 760.5 | 176.3 | 518.1 | |
| Aug | 0.1 | 9.4 | 78.7 | 73.4 | 87.2 | 5.6 | 5.0 | 11.8 | 11.7 | 824.9 | 59.6 | 765.3 | 179.2 | 518.7 | |
| Sep | 0.1 | 9.3 | 77.6 | 72.8 | 90.0 | 5.4 | 4.6 | 12.0 | 11.9 | 835.6 | 56.6 | 779.0 | 193.4 | 522.4 | |
| Oct | 0.1 | 9.3 | 77.7 | 73.1 | 93.5 | 5.6 | 4.8 | 12.1 | 12.0 | 832.9 | 56.9 | 776.0 | 186.5 | 523.9 | |
| Nov | 0.1 | 8.8 | 77.0 | 72.4 | 94.0 | 6.0 | 5.2 | 12.3 | 12.2 | 848.2 | 61.0 | 787.2 | 193.1 | 528.4 | |
| Dec | 0.1 | 8.5 | 74.6 | 70.0 | 89.7 | 6.4 | 5.6 | 12.6 | 12.5 | 855.2 | 52.6 | 802.6 | 200.2 | 540.0 | |
| 18 Jan | 0.1 | 8.5 | 73.6 | 68.7 | 93.6 | 6.0 | 5.2 | 12.6 | 12.5 | 852.6 | 52.0 | 800.6 | 193.8 | 537.6 | |
| Feb | 0.1 | 8.5 | 73.2 | 68.7 | 91.9 | 5.5 | 4.6 | 12.5 | 12.3 | 855.1 | 52.5 | 802.6 | 190.7 | 542.5 | |
| Mar | 0.1 | 8.5 | 73.7 | 69.0 | 89.0 | 5.8 | 4.8 | 12.7 | 12.5 | 872.5 | 50.4 | 822.1 | 203.7 | 551.2 | |
| Apr | 0.1 | 8.6 | 73.8 | 69.2 | 90.0 | 6.1 | 5.1 | 13.0 | 12.8 | 868.2 | 52.7 | 815.6 | 194.1 | 551.8 | |
| May | 0.1 | 8.6 | 72.7 | 68.7 | 88.1 | 6.3 | 5.3 | 13.2 | 13.0 | 884.0 | 53.1 | 830.9 | 203.2 | 557.7 | |
| Jun | 0.1 | 9.0 | 71.6 | 67.4 | 87.9 | 6.5 | 5.4 | 13.4 | 13.3 | 924.5 | 59.2 | 865.3 | 214.3 | 581.0 | |
| Jul | 0.1 | 9.0 | 72.1 | 67.6 | 86.5 | 6.8 | 5.7 | 13.4 | 13.3 | 911.0 | 64.0 | 847.0 | 201.1 | 575.1 | |
| Aug | 0.1 | 9.0 | 72.9 | 67.7 | 85.4 | 6.5 | 5.5 | 13.5 | 13.4 | 912.7 | 63.9 | 848.8 | 204.9 | 574.6 | |
| Sep | 0.1 | 9.1 | 71.6 | 66.5 | 86.3 | 6.0 | 4.9 | 14.0 | 13.9 | 922.8 | 63.3 | 859.5 | 214.1 | 577.9 | |
| Oct | P 0.1 | 8.8 | 73.0 | 68.2 | 87.8 | 6.6 | 5.3 | 14.0 | 13.9 | 917.8 | 66.3 | 851.6 | 209.0 | 577.7 | |

ORS: Other resident sectors; NFC: Non-financial corporations; FMI: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Septiembre de 2018

Millones de euros

| | Activos/Assets | | | | | | Pasivos/Liabilities | | |
|---|---|--|--|---|---|--|--------------------------------------|---|--|
| | Préstamos y créditos a IFMs/ Loans to MFIs | Préstamos y créditos a otros sectores/ Loans to other sectors | Valores representativos de deuda de IFMs/ MFIs' Debt securities | Valores representativos de deuda de otros sectores/ Other sectors' Debt securities | Participaciones en Fondos de Inversión/ Investment fund shares/ units (a) | Participaciones en el capital/ Equity (b) | Depósitos de IFMs/ MFIs' deposits | Depósitos de otros sectores/ Other sectors' deposits | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| ESPAÑA | 238 040 | 1 258 249 | 7 041 | 364 967 | 722 | 75 535 | 293 239 | 1 398 805 | SPAIN |
| OTROS PAÍSES DE LA UEM | 86 185 | 40 777 | 3 895 | 60 951 | 912 | 32 634 | 122 886 | 31 631 | OTHER EURO AREA COUNTRIES |
| Alemania | 7 479 | 8 521 | 342 | 614 | 67 | 7 379 | 33 302 | 5 197 | Germany |
| Austria | 371 | 330 | 54 | 17 | - | 1 889 | 818 | 81 | Austria |
| Bélgica | 3 235 | 355 | 54 | 108 | 0 | 1 842 | 2 207 | 892 | Belgium |
| Finlandia | 14 | 2 358 | 15 | 33 | - | 87 | 2 | 60 | Finland |
| Francia | 32 081 | 9 694 | -63 | 212 | 283 | 3 765 | 71 117 | 2 578 | France |
| Grecia | 22 | 353 | - | 1 | - | - | 2 | 123 | Greece |
| Holanda | 15 042 | 6 152 | 245 | 1 900 | - | 12 163 | 4 277 | 8 441 | Netherlands |
| Irlanda | 852 | 2 746 | 22 | 6 161 | 123 | 800 | 725 | 5 744 | Ireland |
| Italia | 17 230 | 1 769 | 2 748 | 42 838 | - | 1 109 | 4 453 | 2 110 | Italy |
| Luxemburgo | 1 442 | 4 872 | 102 | 389 | 433 | 533 | 2 256 | 5 017 | Luxembourg |
| Portugal | 8 399 | 3 254 | 376 | 8 648 | 7 | 3 028 | 3 638 | 1 145 | Portugal |
| Eslovenia | - | 15 | - | - | - | - | 38 | 2 | Slovenia |
| Chipre | - | 91 | - | - | - | - | 40 | 24 | Cyprus |
| Malta | - | 160 | - | - | - | 40 | 1 | 140 | Malta |
| Eslovaquia | 0 | 61 | - | - | - | - | - | 16 | Slovakia |
| Estonia | - | 22 | - | - | - | - | 0 | 15 | Estonia |
| Letonia | - | 12 | - | - | - | - | - | 26 | Latvia |
| Lituania | 0 | 12 | - | - | - | - | - | 21 | Lithuania |
| OTROS PAÍSES DE LA UE | 24 817 | 10 628 | 2 324 | 2 298 | - | - | 29 497 | 12 466 | OTHER EU COUNTRIES |
| Dinamarca | 49 | 190 | 115 | 117 | 0 | 22 | 40 | 76 | Denmark |
| Reino Unido | 23 838 | 9 330 | 2 135 | 1 913 | 209 | 19 246 | 27 873 | 11 594 | United Kingdom |
| Suecia | 49 | 301 | 73 | 248 | - | 47 | 22 | 283 | Sweden |
| RESTO | 880 | 807 | 1 | 20 | - | - | 1 562 | 513 | REST |
| RESTO DEL MUNDO EX- CLUÍDA LA UE | 30 936 | 35 214 | 5 861 | 9 893 | 847 | 77 146 | 33 033 | 38 167 | REST OF THE WORLD, EXCLUDING EU |
| TOTAL | 379 978 | 1 344 868 | 19 121 | 438 109 | 1 635 | 185 314 | 478 655 | 1 481 069 | TOTAL |

September 2018 Data
8.24 Main assets and liabilities
of other MFIS, by country

EUR millions
8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Septiembre de 2018

Millones de euros

| | Total/ Total | Euros/ Euros | Resto de monedas/Other currencies | | | | | |
|--|-----------------|-----------------|--|----------------|---------------|--------------------------|---|---|
| | | | Resto de monedas UE (no UME)/ Other UE currencies | \$ USA/ USD | Yenes/ JPY | Franco suizos/ CHF | Otras monedas/ Remai- ning cu- rrencies | |
| | 1= 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | |
| POSICION FRENTE A RESIDENTES EN ESPAÑA | | | | | | | | POSITION VIS-A-VIS RESIDENTS IN SPAIN |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a otros sectores . . . | 1 258 249 | 1 243 951 | 609 | 9 202 | 3 095 | 1 198 | 194 | Loans to other sectors |
| Valores representativos de deuda de IFM . . | 7 041 | 7 045 | - | -4 | - | - | - | MFIs' holdings of Debt securities |
| Valores representativos de deuda. | 364 967 | 364 804 | 83 | 80 | - | - | - | Other sectors' holdings of Debt securities |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 293 239 | 288 912 | 635 | 3 495 | 67 | 46 | 84 | MFIs' deposits |
| Depósitos de otros sectores | 1 398 805 | 1 381 034 | 1 514 | 14 990 | 521 | 275 | 471 | Other sectors' deposits |
| POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA) | | | | | | | | POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN) |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a otros sectores . . . | 40 777 | 36 574 | 129 | 4 053 | 6 | 4 | 10 | Loans to other sectors |
| Valores representativos de deuda de IFM . . | 3 895 | 3 595 | 61 | 240 | - | - | - | MFIs' holdings of Debt securities |
| Valores representativos de deuda. | 60 951 | 57 648 | 305 | 2 998 | - | - | 1 | Other sectors' holdings of Debt securities |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 122 886 | 107 532 | 1 701 | 13 059 | 109 | 123 | 363 | MFIs' deposits |
| Depósitos de otros sectores | 31 631 | 24 961 | 174 | 6 232 | 5 | 40 | 219 | Other sectors' deposits |
| POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO | | | | | | | | POSITION VIS-A-VIS REST OF THE WORLD |
| ACTIVO | | | | | | | | ASSETS |
| Préstamos y créditos a IFM | 55 753 | 16 088 | 10 494 | 24 838 | 246 | 348 | 3 739 | Loans to MFIs |
| Préstamos y créditos a otros sectores . . . | 45 842 | 17 758 | 2 649 | 23 515 | 62 | 475 | 1 383 | Loans to other sectors |
| Valores representativos de deuda de IFM . . | 7 349 | 1 858 | 1 031 | 4 435 | - | 2 | 24 | MFIs' holdings of Debt securities |
| Valores representativos de deuda. | 13 027 | 2 458 | 1 355 | 7 668 | - | - | 1 547 | Other sectors' holdings of Debt securities |
| PASIVO | | | | | | | | LIABILITIES |
| Depósitos de IFM. | 62 530 | 35 181 | 2 797 | 23 280 | 204 | 23 | 1 045 | MFIs' deposits |
| Depósitos de otros sectores | 50 632 | 39 138 | 1 664 | 9 458 | 35 | 36 | 302 | Other sectors' deposits |
| POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA | | | | | | | | POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE |
| PASIVO | | | | | | | | LIABILITIES |
| Valores representativos de deuda emitidos. | 224 578 | 194 537 | 2 649 | 20 584 | 1 350 | 1 458 | 3 999 | Debt securities issued |

September 2018 Data

Euro millions

8.25 Main assets and liabilities
of other MFIs, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from
the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2018

Millones de euros

| | Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) | Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) | Instituto de Crédito Oficial/ Official Credit Institute | EFC/ CFI (8.51 a/ to 8.54) | |
|---|---|--|--|-------------------------------------|---|
| ACTIVO | B=C+D+E | C | D | E | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 1 921 630 | 1 833 885 | 34 655 | 53 091 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 1 487 105 | 1 412 126 | 24 339 | 50 640 | 2 2. Loans |
| 3 2e. Del cual: euros | 1 470 398 | 1 396 590 | 23 598 | 50 210 | 3 2e. Of which: euro |
| 4 IFM | 232 146 | 216 177 | 14 048 | 1 921 | 4 MFIs |
| 5 2e. Del cual: euros | 229 561 | 213 596 | 14 045 | 1 920 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 71 052 | 67 670 | 2 843 | 539 | 6 General government |
| 7 2e. Del cual: euros | 71 032 | 67 650 | 2 843 | 539 | 7 2e. Of which: euro |
| 8 Otros sectores residentes | 1 183 907 | 1 128 280 | 7 448 | 48 179 | 8 Other resident sectors |
| 9 2e. Del cual: euros | 1 169 805 | 1 115 344 | 6 710 | 47 751 | 9 2e. Of which: euro |
| 10 3. Valores representativos de deuda | 359 296 | 347 361 | 9 724 | 2 211 | 10 3. Debt securities |
| 11 3e. Del cual: euros | 359 144 | 347 209 | 9 724 | 2 211 | 11 3e. Of which: euro |
| 12 IFM | 6 627 | 5 961 | 667 | - | 12 MFIs |
| 13 3e. Del cual: euros | 6 637 | 5 970 | 667 | - | 13 3e. Of which: euro |
| 14 Administraciones Públicas | 192 362 | 183 309 | 9 053 | - | 14 General government |
| 15 3e. Del cual: euros | 192 269 | 183 216 | 9 053 | - | 15 3e. Of which: euro |
| 16 Otros sectores residentes | 160 307 | 158 092 | 4 | 2 211 | 16 Other resident sectors |
| 17 3e. Del cual: euros | 160 238 | 158 022 | 4 | 2 211 | 17 3e. Of which: euro |
| 18 4. Participaciones en Fondos de Inversión | 746 | 746 | - | - | 18 4. Investment fund shares/units |
| 19 Instituciones Financieras | 746 | 746 | - | - | 19 Financial Institutions |
| 20 4e. Del cual: euros | 744 | 744 | - | - | 20 4e. Of which: euro |
| 21 5. Participaciones en el capital | 74 482 | 73 651 | 592 | 239 | 21 5. Equity |
| 22 IFM | 14 040 | 13 985 | - | 55 | 22 MFIs |
| 23 Otros sectores residentes | 60 442 | 59 666 | 592 | 184 | 23 Other resident sectors |
| 24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 219 301 | 215 402 | 309 | 3 590 | 24 B. OTHER EURO AREA COUNTRIES |
| 25 2. Préstamos y créditos | 123 217 | 119 696 | 206 | 3 315 | 25 2. Loans |
| 26 2e. Del cual: euros | 109 784 | 106 404 | 206 | 3 174 | 26 2e. Of which: euro |
| 27 IFM | 86 274 | 84 540 | - | 1 734 | 27 MFIs |
| 28 2e. Del cual: euros | 77 448 | 75 714 | - | 1 734 | 28 2e. Of which: euro |
| 29 Administraciones Públicas | 70 | 70 | - | - | 29 General government |
| 30 2e. Del cual: euros | 70 | 70 | - | - | 30 2e. Of which: euro |
| 31 Otros sectores residentes | 36 874 | 35 086 | 206 | 1 582 | 31 Other resident sectors |
| 32 3. Valores representativos de deuda | 62 800 | 62 496 | 30 | 275 | 32 3. Debt securities |
| 33 3e. Del cual: euros | 58 457 | 58 153 | 30 | 275 | 33 3e. Of which: euro |
| 34 IFM | 2 875 | 2 875 | - | - | 34 MFIs |
| 35 3e. Del cual: euros | 2 557 | 2 557 | - | - | 35 3e. Of which: euro |
| 36 Administraciones Públicas | 48 771 | 48 771 | - | - | 36 General government |
| 37 3e. Del cual: euros | 48 563 | 48 563 | - | - | 37 3e. Of which: euro |
| 38 Otros sectores residentes | 11 154 | 10 849 | 30 | 275 | 38 Other resident sectors |
| 39 3e. Del cual: euros | 7 337 | 7 033 | 30 | 275 | 39 3e. Of which: euro |
| 40 4. Participaciones en Fondos de Inversión | 818 | 818 | - | - | 40 4. Investment fund shares/units |
| 41 IFM | 818 | 818 | - | - | 41 MFIs |
| 42 4e. Del cual: euros | 715 | 715 | - | - | 42 4e. Of which: euro |
| 43 5. Participaciones en el capital | 32 465 | 32 393 | 72 | 0 | 43 5. Equity |
| 44 IFM | 6 918 | 6 846 | 72 | - | 44 MFIs |
| 45 Otros sectores residentes | 25 547 | 25 546 | 0 | 0 | 45 Other resident sectors |

October 2018 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2018

Millones de euros

| | Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) | Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) | Instituto de Crédito Oficial/ Official Credit Institute D | EFC/ CFI (8.51 a/ to 8.54) | |
|--|---|--|---|-------------------------------------|------------------------------------|
| ACTIVO (continuación) | B=C+D+E | C | D | E | ASSETS (continued) |
| 46 C. RESTO DEL MUNDO | 196 768 | 194 019 | 1 468 | 1 280 | 46 C. REST OF THE WORLD |
| 47 2. Préstamos y créditos | 99 906 | 97 230 | 1 456 | 1 220 | 47 2. Loans |
| 48 2e. Del cual: euros | 33 977 | 33 275 | 242 | 349 | 48 2e. Of which: euro |
| 49 3. Valores representativos de deuda | 19 007 | 19 007 | - | - | 49 3. Debt securities |
| 50 3e. Del cual: euros | 2 971 | 2 947 | - | - | 50 3e. Of which: euro |
| 51 4. Participaciones en Fondos de Inversión | 867 | 867 | - | - | 51 4. Investment fund shares/units |
| 52 5e. Del cual: euros | - | - | - | - | 52 5e. Of which: euro |
| 53 5. Participaciones en el capital | 76 988 | 76 915 | 12 | 60 | 53 5. Equity |
| 54 5e. Del cual: euros | - | - | - | - | 54 5e. Of which: euro |
| 55 D. SIN CLASIFICAR | 296 254 | 292 324 | 1 319 | 2 611 | 55 D. UNCLASSIFIED |
| 56 1. Efectivo (todas las monedas) | 7 944 | 7 944 | 0 | 0 | 56 1. Cash (all currencies) |
| 57 1e. Del cual: euros | 7 713 | 7 713 | 0 | 0 | 57 1e. Of which: euro |
| 58 6. Activo fijo | 34 498 | 33 614 | 95 | 788 | 58 6. Fixed assets |
| 59 7. Otros activos | 253 813 | 250 766 | 1 224 | 1 823 | 59 7. Remaining assets |
| 60 7e. Del cual: euros | 55 525 | 55 007 | 344 | 174 | 60 7e. Of which: euro |
| 61 TOTAL ACTIVO. | 2 633 953 | 2 535 631 | 37 751 | 60 572 | 61 TOTAL ASSETS |
| 62 e Euros | 2 206 270 | 2 114 719 | 34 919 | 56 633 | 62 e Euro |
| 63 x Monedas distintas del euro | 120 224 | 116 922 | 1 854 | 1 448 | 63 x Other currencies |
| 64 s/c Sin clasificar por monedas | 307 458 | 303 989 | 979 | 2 490 | 64 n/c Not classified by currency |

October 2018 data

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Octubre de 2018

Millones de euros

| | Entidades de crédito y EFC/ <i>Credit institutions and CFIs</i> | Entidades de depósito/ <i>Deposit institutions</i> | Instituto de Crédito Oficial/ <i>Official Credit Institute</i> | EFC/ <i>CFI</i> | |
|---|--|---|---|--------------------|--|
| | (8.31 a/ to 8.34) | (8.41 a/ to 8.44) | | (8.51 a/ to 8.54) | |
| PASIVO | B=C+D+E | C | D | E | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 1 670 908 | 1 625 402 | 665 | 44 840 | 1 A. DOMESTIC |
| 2 9. Depósitos | 1 670 908 | 1 625 402 | 665 | 44 840 | 2 9. Deposits |
| 3 9e. Del cual: euros | 1 651 713 | 1 607 176 | 665 | 43 871 | 3 9e. Of which: euro |
| 4 IFM | 288 601 | 255 806 | 1 | 32 795 | 4 MFIs |
| 5 9e. Del cual: euros | 285 395 | 253 568 | 1 | 31 826 | 5 9e. Of which: euro |
| 6 Administración Central | 14 108 | 13 522 | 587 | - | 6 Central government |
| 7 9e. Del cual: euros | 14 051 | 13 465 | 587 | - | 7 9e. Of which: euro |
| 8 Otras Administraciones Públicas | 61 077 | 61 072 | - | 5 | 8 Other general government |
| 9 9e. Del cual: euros | 61 073 | 61 068 | - | 5 | 9 9e. Of which: euro |
| 10 Otros sectores residentes | 1 307 122 | 1 295 003 | 78 | 12 041 | 10 Other resident sectors |
| 11 9e. Del cual: euros | 1 291 194 | 1 279 075 | 78 | 12 041 | 11 9e. Of which: euro |
| 12 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 12 10. Money market fund shares/units |
| 13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 151 248 | 144 801 | 145 | 6 303 | 13 B. OTHER EURO AREA COUNTRIES |
| 14 9. Depósitos | 151 248 | 144 801 | 145 | 6 303 | 14 9. Deposits |
| 15 9e. Del cual: euros | 128 392 | 122 016 | 145 | 6 231 | 15 9e. Of which: euro |
| 16 IFM | 120 953 | 118 681 | 145 | 2 127 | 16 MFIs |
| 17 9e. Del cual: euros | 104 585 | 102 314 | 145 | 2 127 | 17 9e. Of which: euro |
| 18 Administración Central | 6 | 6 | - | - | 18 Central government |
| 19 9e. Del cual: euros | 6 | 6 | - | - | 19 9e. Of which: euro |
| 20 Otras Administraciones Públicas | 21 | 21 | - | - | 20 Other general government |
| 21 9e. Del cual: euros | 21 | 21 | - | - | 21 9e. Of which: euro |
| 22 Otros sectores residentes | 30 268 | 26 092 | - | 4 176 | 22 Other resident sectors |
| 23 9e. Del cual: euros | 23 779 | 19 676 | - | 4 104 | 23 9e. Of which: euro |
| 24 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 24 10. Money market fund shares/units |
| 25 C. RESTO DEL MUNDO | 112 072 | 102 365 | 9 600 | 107 | 25 C. REST OF THE WORLD |
| 26 9. Depósitos (total) | 112 072 | 102 365 | 9 600 | 107 | 26 9. Deposits (total) |
| 27 9e. Del cual: euros | 72 298 | 63 738 | 8 453 | 107 | 27 9e. Of which: euro |
| 28 10. Participaciones de los fondos del mercado monetario | - | - | - | - | 28 10. Money market fund shares/units |
| 29 D. SIN CLASIFICAR | 699 724 | 663 062 | 27 341 | 9 322 | 29 D. UNCLASSIFIED |
| 30 11. Valores representativos de deuda emitidos | 228 224 | 208 655 | 19 538 | 31 | 30 11. Debt securities issued |
| 31 11e. Del cual: euros | 198 056 | 185 367 | 12 658 | 31 | 31 11e. In euro |
| 32 Del cual: hasta dos años | 18 438 | 16 027 | 2 381 | 31 | 32 Of which: up to two years |
| 33 11x. Monedas distintas del euro | 30 168 | 23 288 | 6 880 | - | 33 11x. In other currencies |
| 34 Del cual: hasta dos años | 9 498 | 3 483 | 6 015 | - | 34 Of which: up to two years |
| 35 13. Capital y reservas | 272 904 | 259 463 | 6 259 | 7 182 | 35 13. Capital and Reserves |
| 36 14. Otros pasivos. | 198 597 | 194 945 | 1 544 | 2 109 | 36 14. Remaining liabilities |
| 37 14e. Del cual: euros | 47 950 | 41 012 | 217 | 53 | 37 14e. Of which: euro |
| 38 TOTAL PASIVO. | 2 633 953 | 2 535 631 | 37 751 | 60 572 | 38 TOTAL LIABILITIES |
| 39 e Euros | 2 091 491 | 2 019 092 | 22 108 | 50 292 | 39 e Euro |
| 40 x Monedas distintas del euro | 115 367 | 106 265 | 8 061 | 1 042 | 40 x Other currencies |
| 41 s/c Sin clasificar por monedas | 427 094 | 410 274 | 7 582 | 9 238 | 41 n/c Not classified by currency |

October 2018 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.
Assets. Summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|--------|-----------------------------|-----------------|---------------|----------------------|-------------------------|---------------|-------------------------|---|---------------|----------------------------------|-----------------|--------------------------|---------------|--------------------------|---------------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not a- lloca- ted | Loans | Debt secu- rities | Invest- ment fund sha- res/ units (b) | Equity (c) | Cash (all curren- cies) | Fixed assets | Remain- ing assets | Euro | Other curren- cies | Not clas- sified |
| | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | 3 574.0 | 2 741.3 | 172.0 | 234.4 | 426.4 | 2 243.3 | 646.9 | 0.0 | 257.5 | 7.4 | 53.0 | 365.9 | 3 007.0 | 148.1 | 418.9 |
| 13 | 3 143.3 | 2 469.4 | 163.9 | 184.0 | 326.1 | 1 930.9 | 606.0 | 0.0 | 280.4 | 7.3 | 51.9 | 266.9 | 2 681.4 | 143.0 | 318.8 |
| 14 | R 2 965.7 | 2 266.5 | 171.5 | 182.0 | 345.8 | 1 810.4 | 608.3 | 3.2 | 198.1 | 7.6 | 46.9 | 291.3 | 2 559.8 | 96.2 | 309.7 |
| 15 | 2 820.0 | 2 125.4 | 179.7 | 191.3 | 323.6 | 1 770.7 | 528.5 | 3.5 | 193.7 | 8.0 | 48.0 | 267.7 | 2 403.3 | 110.5 | 306.3 |
| 16 | 2 718.0 | 2 034.1 | 184.5 | 189.0 | 310.3 | 1 722.3 | 493.5 | 0.0 | 190.1 | 7.5 | 43.7 | 259.2 | 2 300.5 | 112.6 | 305.0 |
| 17 | 2 715.9 | 2 046.0 | 199.6 | 184.9 | 285.5 | 1 770.2 | 457.5 | 0.0 | 200.4 | 8.1 | 38.4 | 239.0 | 2 317.6 | 104.7 | 293.7 |
| 17 May | 2 674.7 | 2 001.9 | 191.6 | 184.9 | 296.4 | 1 704.9 | 482.4 | 0.0 | 188.9 | 7.0 | 42.8 | 246.6 | 2 268.9 | 106.5 | 299.4 |
| Jun | 2 697.8 | 2 029.7 | 194.6 | 185.2 | 288.4 | 1 736.1 | 478.7 | 0.0 | 192.4 | 7.3 | 39.9 | 241.1 | 2 296.3 | 106.8 | 294.7 |
| Jul | 2 701.5 | 2 030.3 | 196.2 | 185.3 | 289.7 | 1 734.6 | 475.9 | 0.0 | 198.9 | 7.3 | 39.9 | 242.6 | 2 300.0 | 106.4 | 295.1 |
| Aug | 2 690.0 | 2 028.3 | 186.9 | 182.3 | 292.4 | 1 721.4 | 475.3 | 0.0 | 198.4 | 7.4 | 39.9 | 245.2 | 2 289.1 | 104.4 | 296.5 |
| Sep | 2 699.4 | 2 033.2 | 195.3 | 180.2 | 290.8 | 1 733.7 | 475.0 | 0.0 | 197.4 | 8.7 | 39.7 | 242.4 | 2 297.5 | 105.1 | 296.8 |
| Oct | 2 715.6 | 2 041.0 | 196.7 | 183.6 | 294.2 | 1 757.9 | 462.9 | 0.0 | 198.0 | 9.6 | 39.2 | 245.4 | 2 310.9 | 106.3 | 298.4 |
| Nov | 2 726.5 | 2 053.0 | 201.5 | 181.7 | 290.3 | 1 772.1 | 461.7 | 0.0 | 199.9 | 7.4 | 39.2 | 243.6 | 2 326.4 | 103.0 | 297.0 |
| Dec | 2 715.9 | 2 046.0 | 199.6 | 184.9 | 285.5 | 1 770.2 | 457.5 | 0.0 | 200.4 | 8.1 | 38.4 | 239.0 | 2 317.6 | 104.7 | 293.7 |
| 18 Jan | 2 690.7 | 2 019.3 | 207.1 | 181.4 | 282.9 | 1 738.0 | 466.1 | 0.0 | 201.0 | 7.2 | 38.3 | 237.3 | 2 301.9 | 97.6 | 291.3 |
| Feb | 2 677.2 | 2 004.2 | 212.9 | 182.3 | 277.7 | 1 720.7 | 474.1 | 0.0 | 201.5 | 7.1 | 36.2 | 234.5 | 2 288.6 | 100.1 | 288.4 |
| Mar | 2 694.6 | 2 012.8 | 218.5 | 184.1 | 279.2 | 1 750.0 | 468.0 | 0.0 | 194.7 | 8.2 | 36.2 | 234.9 | 2 300.8 | 105.5 | 288.4 |
| Apr | 2 666.6 | 1 994.2 | 210.6 | 184.1 | 277.7 | 1 735.6 | 454.4 | 0.0 | 196.1 | 7.5 | 35.9 | 234.4 | 2 272.5 | 105.8 | 288.3 |
| May | 2 692.1 | 2 003.3 | 210.9 | 188.2 | 289.7 | 1 745.4 | 460.6 | 0.0 | 193.6 | 7.4 | 35.7 | 246.6 | 2 285.5 | 109.2 | 297.4 |
| Jun | 2 695.1 | 1 996.2 | 213.9 | 196.1 | 288.8 | 1 751.9 | 459.1 | 0.0 | 193.0 | 7.2 | 35.5 | 246.2 | 2 277.0 | 119.3 | 298.9 |
| Jul | 2 674.3 | 1 977.9 | 217.0 | 191.2 | 288.3 | 1 735.2 | 454.5 | 0.0 | 193.8 | 7.6 | 35.3 | 245.3 | 2 260.1 | 114.2 | 300.1 |
| Aug | 2 666.4 | 1 974.1 | 209.9 | 191.4 | 290.9 | 1 729.1 | 452.4 | 0.0 | 191.5 | 7.8 | 35.1 | 248.0 | 2 253.2 | 114.0 | 299.2 |
| Sep | 2 647.9 | 1 942.0 | 222.8 | 198.4 | 284.6 | 1 723.5 | 452.0 | 0.0 | 185.3 | 7.5 | 34.5 | 242.6 | 2 229.0 | 121.8 | 297.1 |
| Oct | P 2 634.0 | 1 921.6 | 219.3 | 196.8 | 296.3 | 1 710.2 | 441.1 | 0.0 | 183.9 | 7.9 | 34.5 | 253.8 | 2 206.3 | 120.2 | 307.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---------------|----------------------------|----------------------|---------------|-------------------------|-----------------------|---------------|---|-------------------------|----------------------------|------------------------------------|---------------|--------------------------|------------------------|
| | | Domes- tic (a) | Other MUMS | Rest of the world | Not alloca- ted | Depo- sits | Money market fund shares/ units | Debt secu- rities | Capital and reserves | Remai- ning liabi- lities | Euro | Other curren- cies | Not clas- sified |
| | | 2 | 3 | 4 | 5=8+10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13=9+10 |
| | =11a13 =6a10+ 1=2a5= | | | | | | | | | | | | |
| 12 | 3 574.0 | 2 109.4 | 160.3 | 180.5 | 1 123.8 | 2 450.3 | 7.0 | 394.3 | 402.9 | 326.6 | 2 604.7 | 239.9 | 729.5 |
| 13 | 3 143.3 | 1 876.0 | 169.8 | 138.5 | 959.0 | 2 184.3 | 8.4 | 297.4 | 428.2 | 233.3 | 2 289.5 | 192.2 | 661.6 |
| 14 | 2 965.7 | 1 794.1 | 207.4 | 115.4 | 848.9 | 2 116.8 | 7.3 | 260.1 | 336.1 | 252.7 | 2 363.1 | 104.0 | 498.6 |
| 15 | 2 820.0 | 1 755.5 | 188.3 | 111.7 | 764.5 | 2 055.5 | 8.3 | 232.5 | 310.4 | 221.6 | 2 249.4 | 110.9 | 459.8 |
| 16 | 2 718.0 | 1 714.4 | 170.5 | 112.0 | 721.2 | 1 996.9 | 9.7 | 207.6 | 298.3 | 215.3 | 2 163.8 | 105.4 | 448.9 |
| 17 | 2 715.9 | 1 722.9 | 165.2 | 110.1 | 717.8 | 1 998.2 | 7.1 | 227.5 | 292.6 | 197.7 | 2 172.4 | 103.6 | 439.9 |
| 17 May | 2 674.7 | 1 713.9 | 166.4 | 102.5 | 692.0 | 1 982.8 | 9.0 | 197.1 | 297.1 | 197.8 | 2 136.7 | 100.7 | 437.4 |
| Jun | 2 697.8 | 1 741.6 | 165.2 | 107.9 | 683.1 | 2 014.7 | 8.5 | 196.3 | 286.5 | 200.3 | 2 160.3 | 104.7 | 432.9 |
| Jul | 2 701.5 | 1 736.7 | 161.6 | 104.6 | 698.6 | 2 002.9 | 8.5 | 194.5 | 301.0 | 203.1 | 2 151.1 | 99.9 | 450.5 |
| Aug | 2 690.0 | 1 738.4 | 151.9 | 101.7 | 697.9 | 1 992.0 | 8.3 | 194.9 | 300.7 | 202.3 | 2 142.3 | 99.6 | 448.1 |
| Sep | 2 699.4 | 1 731.4 | 163.1 | 107.1 | 697.8 | 2 001.6 | 8.0 | 199.6 | 299.2 | 199.0 | 2 148.6 | 104.7 | 446.1 |
| Oct | 2 715.6 | 1 719.0 | 180.3 | 111.4 | 704.9 | 2 010.7 | 7.8 | 202.9 | 298.5 | 203.5 | 2 158.4 | 107.1 | 450.1 |
| Nov | 2 726.5 | 1 711.8 | 170.3 | 110.0 | 734.4 | 1 992.1 | 7.4 | 229.3 | 298.5 | 206.5 | 2 166.6 | 106.8 | 453.1 |
| Dec | 2 715.9 | 1 722.9 | 165.2 | 110.1 | 717.8 | 1 998.2 | 7.1 | 227.5 | 292.6 | 197.7 | 2 172.4 | 103.6 | 439.9 |
| 18 Jan | 2 690.7 | 1 702.9 | 156.9 | 99.4 | 731.4 | 1 959.3 | 6.9 | 226.1 | 296.4 | 208.9 | 2 138.6 | 96.9 | 455.3 |
| Feb | 2 677.2 | 1 694.9 | 164.0 | 102.7 | 715.6 | 1 961.6 | 6.7 | 227.6 | 296.1 | 191.8 | 2 133.0 | 105.2 | 439.0 |
| Mar | 2 694.6 | 1 714.1 | 166.1 | 107.3 | 707.1 | 1 987.5 | 6.6 | 231.2 | 286.1 | 189.7 | 2 159.7 | 106.3 | 428.6 |
| Apr | 2 666.6 | 1 702.8 | 154.8 | 101.4 | 707.6 | 1 959.0 | 6.6 | 231.0 | 284.5 | 192.1 | 2 126.3 | 110.9 | 429.4 |
| May | 2 692.1 | 1 717.4 | 158.4 | 107.1 | 709.2 | 1 982.9 | 6.4 | 227.1 | 282.3 | 199.8 | 2 147.7 | 111.3 | 433.1 |
| Jun | 2 695.1 | 1 726.8 | 152.5 | 115.1 | 700.7 | 1 994.5 | 6.4 | 223.5 | 280.6 | 196.5 | 2 149.9 | 116.1 | 429.1 |
| Jul | 2 674.3 | 1 708.2 | 154.5 | 107.0 | 704.7 | 1 969.7 | 6.7 | 222.7 | 281.6 | 200.3 | 2 129.0 | 109.9 | 435.5 |
| Aug | 2 666.4 | 1 699.9 | 153.8 | 116.4 | 696.3 | 1 970.1 | 6.8 | 222.2 | 280.5 | 193.6 | 2 124.8 | 115.9 | 425.7 |
| Sep | 2 647.9 | 1 692.0 | 154.5 | 113.2 | 688.2 | 1 959.7 | 6.6 | 224.6 | 273.2 | 190.4 | 2 113.5 | 116.1 | 418.3 |
| Oct | 2 634.0 | 1 670.9 | 151.2 | 112.1 | 699.7 | 1 934.2 | 6.7 | 228.2 | 272.9 | 198.6 | 2 091.5 | 115.4 | 427.1 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Invest- ment fund shares/ units (a) | Equity (b) | |
|--------|-------|------------------|---------|---------------|-------|-----------------------|-------|-------------------------|---------|-----------------|-------|--|---------------|-------|
| | | of which | | of which | | of which | | of which | | of which | | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other resi- dents | Euro | Total | Euro | | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | 11 |
| 12 | R | 2 741.3 | 2 012.1 | 1 993.8 | 279.3 | 277.1 | 114.2 | 114.2 | 1 618.6 | 1 602.5 | 561.9 | 557.0 | 0.0 | 167.3 |
| 13 | | 2 469.4 | 1 751.0 | 1 736.0 | 210.6 | 208.3 | 87.0 | 87.0 | 1 453.4 | 1 440.7 | 529.3 | 524.2 | 0.0 | 189.0 |
| 14 | | 2 266.5 | 1 639.9 | 1 621.8 | 179.6 | 175.7 | 101.3 | 101.3 | 1 358.9 | 1 344.8 | 525.6 | 521.4 | 2.5 | 98.5 |
| 15 | | 2 125.4 | 1 584.4 | 1 565.4 | 192.1 | 187.7 | 90.0 | 90.0 | 1 302.3 | 1 287.8 | 452.7 | 448.8 | 2.5 | 85.9 |
| 16 | | 2 034.1 | 1 531.1 | 1 510.6 | 193.3 | 188.0 | 88.5 | 88.5 | 1 249.4 | 1 234.1 | 420.7 | 417.7 | 0.7 | 81.6 |
| 17 | | 2 046.0 | 1 570.5 | 1 552.7 | 268.3 | 264.4 | 78.1 | 78.1 | 1 224.1 | 1 210.3 | 386.0 | 385.8 | 0.8 | 88.7 |
| 17 May | | 2 001.9 | 1 515.2 | 1 496.5 | 194.9 | 190.9 | 85.3 | 85.3 | 1 235.0 | 1 220.3 | 405.9 | 403.0 | 0.8 | 80.0 |
| Jun | | 2 029.7 | 1 542.4 | 1 523.6 | 220.0 | 215.9 | 86.8 | 86.8 | 1 235.6 | 1 221.0 | 404.2 | 401.4 | 0.8 | 82.3 |
| Jul | | 2 030.3 | 1 535.0 | 1 516.9 | 222.8 | 219.0 | 83.8 | 83.8 | 1 228.4 | 1 214.1 | 404.1 | 401.3 | 0.8 | 90.4 |
| Aug | | 2 028.3 | 1 532.5 | 1 514.6 | 231.4 | 227.7 | 82.2 | 82.2 | 1 218.8 | 1 204.7 | 405.2 | 402.4 | 0.8 | 89.8 |
| Sep | | 2 033.2 | 1 542.4 | 1 524.3 | 239.2 | 235.2 | 81.3 | 81.3 | 1 222.0 | 1 207.9 | 401.9 | 399.2 | 0.8 | 88.0 |
| Oct | | 2 041.0 | 1 560.8 | 1 543.4 | 253.7 | 250.2 | 81.2 | 81.2 | 1 225.9 | 1 212.0 | 391.5 | 388.9 | 0.9 | 87.9 |
| Nov | | 2 053.0 | 1 576.5 | 1 558.8 | 258.2 | 254.5 | 79.3 | 79.3 | 1 239.1 | 1 225.0 | 387.7 | 387.4 | 0.8 | 88.0 |
| Dec | | 2 046.0 | 1 570.5 | 1 552.7 | 268.3 | 264.4 | 78.1 | 78.1 | 1 224.1 | 1 210.3 | 386.0 | 385.8 | 0.8 | 88.7 |
| 18 Jan | | 2 019.3 | 1 539.6 | 1 523.3 | 249.4 | 246.1 | 80.6 | 80.6 | 1 209.5 | 1 196.6 | 390.1 | 390.0 | 1.0 | 88.6 |
| Feb | | 2 004.2 | 1 520.5 | 1 504.0 | 239.6 | 236.3 | 78.6 | 78.6 | 1 202.2 | 1 189.0 | 393.4 | 393.2 | 1.3 | 89.1 |
| Mar | | 2 012.8 | 1 540.3 | 1 522.9 | 266.3 | 262.5 | 77.9 | 77.9 | 1 196.1 | 1 182.4 | 387.0 | 386.9 | 0.8 | 84.6 |
| Apr | | 1 994.2 | 1 535.7 | 1 519.0 | 265.5 | 262.3 | 77.9 | 77.9 | 1 192.3 | 1 178.8 | 372.2 | 372.1 | 0.9 | 85.4 |
| May | | 2 003.3 | 1 537.7 | 1 520.0 | 267.7 | 264.1 | 77.6 | 77.6 | 1 192.4 | 1 178.2 | 380.9 | 380.8 | 1.0 | 83.8 |
| Jun | | 1 996.2 | 1 533.0 | 1 514.9 | 254.2 | 250.4 | 79.2 | 79.2 | 1 199.6 | 1 185.2 | 379.4 | 379.3 | 0.7 | 83.1 |
| Jul | | 1 977.9 | 1 519.5 | 1 502.2 | 254.3 | 251.1 | 76.3 | 76.3 | 1 189.0 | 1 174.8 | 373.8 | 373.7 | 0.8 | 83.7 |
| Aug | | 1 974.1 | 1 518.6 | 1 501.3 | 263.7 | 260.5 | 74.4 | 74.3 | 1 180.5 | 1 166.5 | 372.2 | 372.0 | 0.8 | 82.5 |
| Sep | | 1 942.0 | 1 494.9 | 1 477.0 | 236.7 | 233.1 | 74.7 | 74.7 | 1 183.5 | 1 169.2 | 370.8 | 370.7 | 0.7 | 75.5 |
| Oct | P | 1 921.6 | 1 487.1 | 1 470.4 | 232.1 | 229.6 | 71.1 | 71.0 | 1 183.9 | 1 169.8 | 359.3 | 359.1 | 0.7 | 74.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

| | By sectors | | | | | | | | | | | | | |
|--------|------------------------|--------------------|--|-----------------------------------|--------------------------------|---|------------------------|-------------------------------|-------------------------|---|----------------------------|---|-----------------|----------------------------------|
| | Total 1=2+5+6+7 | MFIs | | | General Govt. | | Other resident sectors | | | | | | | |
| | | Total 2=3+4 | Cl. ELMI, CFIs and B.E. 3 | Money market funds 4 | Central government 5 | Other general government 6 | Total 7=8+14 | In euros | | | | | | Not clas- sified 14 |
| | | | | | | | | Total 12+13 8=9+10+ | Over- night 9 | With agreed maturi- ty 10 | of which | Redee- mable at no- tice 12 | Repos 13 | |
| | | | | | | | | | | | Up to 2 years 11 | | | |
| 12 | 2 109.4 | 574.4 | 572.9 | 1.5 | 42.6 | 26.6 | 1 465.8 | 1 435.6 | 463.9 | 911.9 | 457.7 | 0.0 | 59.8 | 30.2 |
| 13 | 1 876.0 | 382.3 | 381.3 | 1.1 | 34.4 | 29.1 | 1 430.2 | 1 399.7 | 488.1 | 847.7 | 410.8 | 0.1 | 63.9 | 30.4 |
| 14 | 1 794.1 | 314.3 | 310.2 | 4.0 | 42.7 | 33.4 | 1 403.7 | 1 376.2 | 549.6 | 767.3 | 372.6 | 0.1 | 59.2 | 27.5 |
| 15 | 1 755.5 | 306.4 | 302.8 | 3.6 | 40.8 | 36.2 | 1 372.1 | 1 343.2 | 636.9 | 664.7 | 352.0 | 0.1 | 41.6 | 28.9 |
| 16 | 1 714.4 | 291.3 | 288.2 | 3.2 | 13.6 | 40.8 | 1 368.7 | 1 340.8 | 740.8 | 567.7 | 305.0 | 0.1 | 32.2 | 27.9 |
| 17 | 1 722.9 | 329.8 | 327.5 | 2.3 | 14.5 | 47.3 | 1 331.4 | 1 313.9 | 844.5 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 |
| 17 May | 1 713.9 | 312.7 | 309.8 | 2.9 | 13.5 | 40.7 | 1 347.0 | 1 321.0 | 786.8 | 505.9 | 255.7 | 0.1 | 28.2 | 26.0 |
| Jun | 1 741.6 | 327.8 | 325.3 | 2.6 | 15.7 | 40.7 | 1 357.3 | 1 330.3 | 807.7 | 494.2 | 248.3 | 0.1 | 28.3 | 27.1 |
| Jul | 1 736.7 | 326.0 | 321.5 | 4.5 | 16.3 | 48.3 | 1 346.1 | 1 319.6 | 803.5 | 490.0 | 244.2 | 0.1 | 26.0 | 26.5 |
| Aug | 1 738.4 | 327.1 | 324.7 | 2.4 | 15.5 | 51.0 | 1 344.9 | 1 317.8 | 809.1 | 484.2 | 241.1 | 0.1 | 24.5 | 27.1 |
| Sep | 1 731.4 | 323.8 | 320.6 | 3.2 | 13.4 | 51.1 | 1 343.1 | 1 317.1 | 818.0 | 475.1 | 235.4 | 0.1 | 24.0 | 26.1 |
| Oct | 1 719.0 | 325.4 | 323.0 | 2.4 | 13.3 | 52.6 | 1 327.6 | 1 302.0 | 815.9 | 459.2 | 228.1 | 0.1 | 26.7 | 25.7 |
| Nov | 1 711.8 | 323.8 | 321.5 | 2.3 | 14.0 | 56.4 | 1 317.6 | 1 298.9 | 825.7 | 444.6 | 220.6 | 0.1 | 28.5 | 18.7 |
| Dec | 1 722.9 | 329.8 | 327.5 | 2.3 | 14.5 | 47.3 | 1 331.4 | 1 313.9 | 844.5 | 441.6 | 218.6 | 0.1 | 27.8 | 17.5 |
| 18 Jan | 1 702.9 | 328.4 | 326.0 | 2.5 | 16.7 | 44.0 | 1 313.8 | 1 296.5 | 841.3 | 432.7 | 211.1 | 0.1 | 22.4 | 17.4 |
| Feb | 1 694.9 | 328.4 | 326.1 | 2.3 | 16.0 | 45.1 | 1 305.5 | 1 287.4 | 841.1 | 422.2 | 203.7 | 0.1 | 24.0 | 18.1 |
| Mar | 1 714.1 | 334.3 | 331.8 | 2.5 | 14.6 | 45.4 | 1 319.7 | 1 303.7 | 860.1 | 417.5 | 201.6 | 0.1 | 26.1 | 16.0 |
| Apr | 1 702.8 | 333.9 | 331.2 | 2.7 | 14.3 | 47.3 | 1 307.3 | 1 291.6 | 855.2 | 412.1 | 197.6 | 0.1 | 24.3 | 15.6 |
| May | 1 717.4 | 332.8 | 330.2 | 2.7 | 14.8 | 47.4 | 1 322.5 | 1 306.7 | 872.5 | 408.5 | 194.7 | 0.1 | 25.8 | 15.7 |
| Jun | 1 726.8 | 313.9 | 311.6 | 2.3 | 15.1 | 53.2 | 1 344.6 | 1 328.9 | 905.8 | 400.8 | 191.8 | 0.1 | 22.3 | 15.7 |
| Jul | 1 708.2 | 314.0 | 311.3 | 2.7 | 17.9 | 54.7 | 1 321.6 | 1 305.8 | 887.6 | 396.7 | 189.3 | 0.1 | 21.5 | 15.7 |
| Aug | 1 699.9 | 309.6 | 307.2 | 2.4 | 15.7 | 56.5 | 1 318.1 | 1 302.0 | 888.0 | 392.2 | 187.0 | 0.1 | 21.6 | 16.2 |
| Sep | 1 692.0 | 293.2 | 291.1 | 2.2 | 14.2 | 56.9 | 1 327.8 | 1 310.0 | 901.7 | 387.2 | 183.9 | 0.1 | 21.0 | 17.7 |
| Oct | P 1 670.9 | 288.6 | 286.3 | 2.3 | 14.1 | 61.1 | 1 307.1 | 1 291.2 | 894.7 | 375.1 | 180.5 | 0.1 | 21.4 | 15.9 |

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Agosto de 2018

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Entidades de crédito/ Credit institutions | |
|---|--|--|--|
| CONCEPTOS | 1 | 2 | CONCEPTS |
| I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE | | | I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB |
| A. Sujetos a coeficiente de caja del 1 % | 8.35/2 | 1 247 260 | A. Subject to reserve ratio of 1 % |
| A.1. A la vista, a plazo hasta dos años y disponi- ble con preaviso hasta dos años | | | A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years |
| | 8.35/2 | 1 247 260 | |
| B. Sujetos a coeficiente de caja cero | - | 275 394 | B. Subject to zero reserve ratio |
| B.1. A plazo a más de dos años | | | B.1. With agreed maturity over two years |
| | 8.35/5 | 225 354 | |
| B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes). | - | - | B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs) |
| B.3. Cesiones temporales | | | B.3. Repos |
| | 8.35/7 | 50 040 | |
| II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO | | | II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS |
| A. Sujetos a coeficiente de caja del 1 % | 8.35/3 | 23 646 | A. Subject to reserve ratio of 1 % |
| A.1. Valores representativos de deuda emitidos hasta dos años (neto) | | | A.1. Debt securities issued up to two year (net) |
| | 8.35/3 | 23 646 | |
| B. Sujetos a coeficiente de caja cero | 8.35/6 | 194 343 | B. Subject to zero reserve ratio |
| B.1. Valores representativos de deuda emitidos a más de dos años (neto) | | | B.1. Debt securities issued over two year (net) |
| | 8.35/6 | 194 343 | |

August 2018 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Otras instituciones financieras monetarias/ Other monetary financial ins- titutions | Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMI | |
|---|--|---|---|---|---|
| ACTIVO | | A=B+C | B | C | ASSETS |
| 1 A. RESIDENTES EN ESPAÑA | 8.2/2 | 2 119 797 | 2 114 136 | 5 661 | 1 A. DOMESTIC |
| 2 2. Préstamos y créditos | 8.4/2 | 1 559 600 | 1 556 230 | 3 370 | 2 2. Loans |
| 3 2e. Del cual: euros | 8.4/3 | 1 541 074 | 1 537 704 | 3 370 | 3 2e. Of which: euro |
| 4 IFM | 8.4/4 | 195 605 | 192 235 | 3 370 | 4 MFIs |
| 5 2e. Del cual: euros | 8.4/5 | 191 252 | 187 882 | 3 370 | 5 2e. Of which: euro |
| 6 Administraciones Públicas | 8.4/6 | 95 818 | 95 818 | - | 6 General government |
| 7 2e. Del cual: euros | 8.4/7 | 95 818 | 95 818 | - | 7 2e. Of which: euro |
| 8 Otros residentes | 8.4/8 | 1 268 177 | 1 268 177 | 0 | 8 Other resident sectors |
| 9 2e. Del cual: euros | 8.4/9 | 1 254 004 | 1 254 004 | 0 | 9 2e. Of which: euro |
| 10 3. Valores distintos de acciones y participaciones | 8.4/10 | 471 386 | 469 100 | 2 286 | 10 3. Securities other than shares |
| 11 3e. Del cual: euros | 8.4/11 | 467 585 | 465 299 | 2 286 | 11 3e. Of which: euro |
| 12 IFM | 8.5/3 | 21 549 | 20 507 | 1 042 | 12 MFIs |
| 13 3e. Euros | 8.5/4 | 21 526 | 20 484 | 1 042 | 13 3e. euro |
| 14 Del cual: hasta dos años | - | 5 071 | 4 648 | 422 | 14 Of which: up to 2 years |
| 15 3x. Monedas distintas del euro. | - | 23 | 23 | - | 15 3x. Non-MU currencies |
| 16 Del cual: hasta dos años | - | 3 | 3 | - | 16 Of which: up to 2 years |
| 17 Administraciones Públicas | 8.5/6 | 256 033 | 255 089 | 944 | 17 General government |
| 18 3e. Del cual: euros | 8.5/7 | 255 799 | 254 856 | 944 | 18 3e. Of which: euro |
| 19 Otros residentes | 8.5/8 | 193 804 | 193 504 | 301 | 19 Other residents |
| 20 3e. Del cual: euros | 8.5/9 | 190 260 | 189 959 | 301 | 20 3e. Of which: euro |
| 21 4. Participaciones en FMM | 8.4/12 | 6 | 0 | 5 | 21 4. Money market fund shares/units |
| 22 IFM | - | 6 | 0 | 5 | 22 MFIs |
| 23 4e. Del cual: euros | - | 0 | 0 | - | 23 4e. Of which euro |
| 24 5. Acciones y participaciones | 8.4/13 | 88 806 | 88 806 | - | 24 5. Shares and other equity |
| 25 IFM | - | 14 807 | 14 807 | - | 25 MFIs |
| 26 Otros residentes | - | 73 998 | 73 998 | - | 26 Other resident sectors |
| 27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO | 8.2/3 | 172 483 | 170 058 | 2 424 | 27 B. OTHER EURO AREA COUNTRIES |
| 28 2. Préstamos y créditos | 8.6/2 | 89 124 | 89 124 | - | 28 2. Loans |
| 29 2e. Del cual: euros | 8.6/3 | 79 800 | 79 800 | - | 29 2e. Of which: euro |
| 30 IFM | 8.6/4 | 65 256 | 65 256 | - | 30 MFIs |
| 31 2e. Del cual: euros | 8.6/5 | 59 848 | 59 848 | - | 31 2e. Of which: euro |
| 32 Administraciones Públicas | 8.6/6 | 23 | 23 | - | 32 General government |
| 33 2e. Del cual: euros | 8.6/7 | 23 | 23 | - | 33 2e. Of which: euro |
| 34 Otros residentes | 8.6/8 | 23 845 | 23 845 | - | 34 Other resident sectors |
| 35 2e. Del cual: euros | 8.6/9 | 19 929 | 19 929 | - | 35 2e. Of which: euro |
| 36 3. Valores distintos de acciones y participaciones | 8.6/10 | 52 466 | 50 046 | 2 420 | 36 3. Securities other than shares |
| 37 3e. Del cual: euros | 8.6/11 | 50 879 | 48 459 | 2 420 | 37 3e. Of which: euro |
| 38 IFM | 8.7/3 | 4 001 | 2 665 | 1 335 | 38 MFIs |
| 39 3e. Euros | 8.7/4 | 3 741 | 2 406 | 1 335 | 39 3e. euro |
| 40 Del cual: hasta dos años | - | 327 | 322 | 4 | 40 Of which: up to 2 years |
| 41 3x. Monedas distintas del euro. | - | 260 | 260 | - | 41 3x. Non-MU currencies |
| 42 Del cual: hasta dos años | - | 10 | 10 | - | 42 Of which: up to 2 years |
| 43 Administraciones Públicas | 8.7/6 | 36 341 | 35 875 | 465 | 43 General government |
| 44 3e. Del cual: euros | 8.7/7 | 36 111 | 35 645 | 465 | 44 3e. Of which: euro |
| 45 Otros residentes | 8.7/8 | 12 125 | 11 505 | 620 | 45 Other resident sectors |
| 46 3e. Del cual: euros | 8.7/9 | 11 028 | 10 408 | 620 | 46 3e. Of which: euro |

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

| | | Serie en cuadro y columna/ Time se- ries in table and column | Otras instituciones financieras monetarias/ Other monetary financial ins- titutions | Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMIs | |
|----|---|--|---|--|--|--------------------------------------|
| | | | A=B+C | B | C | |
| | ACTIVO (continuación) | | | | | ASSETS (continued) |
| | B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación) | | | | | B. OTHER MUMS (continued) |
| 47 | 4. Participaciones en FMM | 8.6/12 | - | - | - | 47 4. Money market fund shares/units |
| 48 | IFM. | - | - | - | - | 48 MFIs |
| 49 | 5. Acciones y participaciones | 8.6/13 | 30 893 | 30 889 | 4 | 49 5. Shares and other equity |
| 50 | IFM. | - | 5 889 | 5 889 | - | 50 MFIs |
| 51 | Otros residentes | - | 25 003 | 24 999 | 4 | 51 Other residents |
| 52 | C. RESTO DEL MUNDO | 8.2/4 | 193 013 | 191 928 | 1 085 | 52 C. REST OF THE WORLD |
| 53 | 2. Préstamos y créditos | 8.12/3 | 87 812 | 87 770 | 42 | 53 2. Loans |
| 54 | 2e. Del cual: euros | 8.12/4 | 36 881 | 36 881 | - | 54 2e. Of which: euro |
| 55 | 3. Valores distintos de acciones y participaciones | 8.12/5 | 28 515 | 27 472 | 1 043 | 55 3. Securities other than shares |
| 56 | 3e. Del cual: euros | 8.12/6 | 6 430 | 5 483 | 948 | 56 3e. Of which: euro |
| 57 | 5. Acciones y participaciones | 8.12/7 | 76 686 | 76 686 | - | 57 5. Shares and other equity |
| 58 | 5e. Del cual: euros | - | - | - | - | 58 5e. Of which: euro |
| 59 | D. SIN CLASIFICAR | 8.2/5 | 329 301 | 329 258 | 42 | 59 D. UNCLASSIFIED |
| 60 | 1. Efectivo (todas las monedas) | 8.2/10 | 6 757 | 6 745 | 11 | 60 1. Cash (all currencies) |
| 61 | 1e. Del cual: euros | - | 6 567 | 6 555 | 11 | 61 1e. Of which: euro |
| 62 | 6. Activo fijo | 8.2/11 | 46 848 | 46 839 | 10 | 62 6. Fixed assets |
| 63 | 7. Otros activos | 8.2/12 | 275 696 | 275 674 | 22 | 63 7. Remaining assets |
| 64 | 7e. Del cual: euros | - | - | - | - | 64 7e. Of which: euro |
| 65 | TOTAL ACTIVOS | 8.2/1 | 2 814 594 | 2 805 381 | 9 213 | 65 TOTAL ASSETS |
| 66 | e Euros | 8.2/13 | 2 308 791 | 2 299 800 | 9 035 | 66 e Euro |
| 67 | e Monedas distintas del euro | 8.2/14 | 183 198 | 183 068 | 147 | 67 x Other currencies |
| 68 | s/c Sin clasificar por monedas. | 8.2/15 | 322 544 | 322 513 | 31 | 68 n/a Not classified by currencies |

April 2016 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Otras instituciones financieras monetarias/ Other monetary financial ins- titutions | Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMIs | |
|---|--|---|--|--|---|
| PASIVO | | A=B+C | B | C | LIABILITIES |
| 1 A. RESIDENTES EN ESPAÑA | 8.3/2 | 1 748 000 | 1 738 910 | 9 090 | 1 A. DOMESTIC |
| 2 9. Depósitos | 8.8/1 | 1 738 971 | 1 738 910 | 60 | 2 9. Deposits |
| 3 9e. Del cual: euros | 8.8/2 | 1 701 998 | 1 701 938 | 60 | 3 9e. Of which: euro |
| 4 IFM | 8.8/3 | 304 612 | 304 610 | 2 | 4 MFIs |
| 5 Entidades de crédito y BE | 8.8/5 | 300 876 | 300 874 | 2 | 5 Credit institutions and BE |
| 6 9e. Del cual: euros | - | 292 242 | 292 240 | 2 | 6 9e. Of which: euro |
| 7 Fondos del mercado monetario | 8.8/7 | 3 736 | 3 736 | - | 7 Money market funds |
| 8 9e. En euros | - | 3 723 | 3 723 | - | 8 9e. Of which: euro |
| 9 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 3 582 | 3 582 | - | 9 Overnight, up to two years and redeemable at notice |
| 10 A plazo a más de dos años | - | 112 | 112 | - | 10 With agreed maturity over two years |
| 11 Cesiones temporales | - | 29 | 29 | - | 11 Repos |
| 12 9x. En monedas distintas del euro | - | 13 | 13 | - | 12 9x. Of which: other currencies |
| 13 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 13 | 13 | - | 13 Overnight, up to two years and redeemable at notice |
| 14 A plazo a más de dos años | - | - | - | - | 14 With agreed maturity over two years |
| 15 Cesiones temporales | - | - | - | - | 15 Repos |
| 16 Administración Central | 8.8/8 | 37 416 | 37 416 | - | 16 Central government |
| 17 9e. Depósitos en euros | - | 37 348 | 37 348 | - | 17 9e. Deposits in euro |
| 18 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 33 760 | 33 760 | - | 18 Overnight, up to two years and redeemable at notice |
| 19 A plazo a más de dos años | - | 833 | 833 | - | 19 With agreed maturity over two years |
| 20 Cesiones temporales | - | 2 754 | 2 754 | - | 20 Repos |
| 21 9x. Depósitos en monedas distintas del euro | - | 68 | 68 | - | 21 9x. Deposits in other currencies |
| 22 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 68 | 68 | - | 22 Overnight, up to two years and redeemable at notice |
| 23 A plazo a más de dos años | - | - | - | - | 23 With agreed maturity over two years |
| 24 Cesiones temporales | - | - | - | - | 24 Repos |
| 25 Otras Administraciones Públicas | 8.8/9 | 36 499 | 36 499 | - | 25 Other general government |
| 26 9e. Depósitos en euros | 8.8/10 | 36 494 | 36 494 | - | 26 9e. Deposits in euro |
| 27 9.1e. A la vista | - | 27 516 | 27 516 | - | 27 9.1e. Overnight |
| 28 9.2e. A plazo | - | 6 555 | 6 555 | - | 28 9.2e. With agreed maturity |
| 29 Del cual: hasta dos años | - | 5 689 | 5 689 | - | 29 Of which: up to two years |
| 30 9.3e. Con preaviso | - | - | - | - | 30 9.3e. Redeemable at notice |
| 31 9.4e. Cesiones temporales | - | 2 423 | 2 423 | - | 31 9.4e. Repos |
| 32 9x. Depósitos en monedas distintas del euro | - | 5 | 5 | - | 32 9x. Deposits in other currencies |
| 33 9.1x. A la vista | - | 3 | 3 | - | 33 9.1x. Overnight |
| 34 9.2x. A plazo | - | 2 | 2 | - | 34 9.2x. With agreed maturity |
| 35 Del cual: hasta dos años | - | 2 | 2 | - | 35 Of which: up to two years |
| 36 9.3x. Con preaviso | - | - | - | - | 36 9.3x. Redeemable at notice |
| 37 9.4x. Cesiones temporales | - | - | - | - | 37 9.4x. Repos |
| 38 Otros residentes | 8.9/1 | 1 360 444 | 1 360 385 | 58 | 38 Other resident sectors |
| 39 9e. Depósitos en euros | 8.9/2 | 1 332 192 | 1 332 134 | 58 | 39 9e. Deposits in euro |
| 40 9.1e. A la vista | 8.9/3 | 658 531 | 658 473 | 58 | 40 9.1e. Overnight |
| 41 9.2e. A plazo | 8.9/4 | 642 169 | 642 169 | 0 | 41 9.2e. With agreed maturity |
| 42 Del cual: hasta dos años | 8.9/5 | 346 215 | 346 215 | - | 42 Of which: up to two years |
| 43 9.3e. Con preaviso | 8.9/6 | 57 | 57 | - | 43 9.3e. Redeemable at notice |
| 44 9.4e. Cesiones temporales | 8.9/7 | 31 436 | 31 436 | - | 44 9.4e. Repos |
| 45 9x. Depósitos en monedas distintas del euro | 8.9/8 | 28 252 | 28 252 | - | 45 9x. Deposits in other currencies |
| 46 9.1x. A la vista | 8.9/9 | 11 081 | 11 081 | - | 46 9.1x. Overnight |
| 47 9.2x. A plazo | 8.9/10 | 17 171 | 17 171 | - | 47 9.2x. With agreed maturity |
| 48 Del cual: hasta dos años | 8.9/11 | 5 468 | 5 468 | - | 48 Of which: up to two years |
| 49 9.3x. Con preaviso | 8.9/12 | - | - | - | 49 9.3x. Redeemable at notice |
| 50 9.4x. Cesiones temporales | 8.9/13 | - | - | - | 50 9.4x. Repos |
| 51 10. Participaciones de los fondos del merca- do monetario | 8.9/11 | 9 030 | - | 9 030 | 51 10. Money market fund shares/units |

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Abril de 2016

Millones de euros

| | Serie en cuadro y columna/ Time se- ries in table and column | Otras instituciones financieras monetarias/ Other monetary financial ins- titutions | Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D) | FMM (a) y EDE / MMF (a) & ELMIs | | |
|--|--|---|--|--|---|--|
| | | A=B+C | B | C | | |
| PASIVO (continuación) | | | | | LIABILITIES (continued) | |
| 52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO | 8.3/3 | 203 145 | 203 090 | 55 | 52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES | |
| 53 9. Depósitos | 8.10/1 | 203 091 | 203 090 | 1 | 53 9. Deposits | |
| 54 9e. Del cual: euros | 8.10/2 | 183 388 | 183 388 | 1 | 54 9e. Of which: euro | |
| 55 IFM | 8.10/3 | 151 696 | 151 695 | 1 | 55 MFIs | |
| 56 Entidades de crédito, BCE y otros bancos centrales nacionales. | 8.10/5 | 151 497 | 151 496 | 1 | 56 Credit institutions, ECB and others NCBs | |
| 57 9e. Del cual: euros | - | 135 936 | 135 936 | 1 | 57 9e. Of which: euro | |
| 58 Fondos del mercado monetario | 8.10/7 | 199 | 199 | - | 58 Money market funds | |
| 59 9e. En euros | - | 199 | 199 | - | 59 9e. Of which: euro | |
| 60 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 199 | 199 | - | 60 Overnight, up to two years and redeemable at notice | |
| 61 A plazo a más de dos años | - | - | - | - | 61 With agreed maturity over two years | |
| 62 9.4e. Cesiones temporales | - | - | - | - | 62 9.4e. Repos | |
| 63 9x. En monedas distintas del euro | - | - | - | - | 63 9x. Of which: other currencies | |
| 64 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | - | - | - | 64 Overnight, up to two years and redeemable at notice | |
| 65 A plazo a más de dos años | - | - | - | - | 65 With agreed maturity over two years | |
| 66 9.4x. Cesiones temporales | - | - | - | - | 66 9.4x. Repos | |
| 67 Administración Central | 8.10/8 | 1 034 | 1 034 | - | 67 Central government | |
| 68 9e. Depósitos en euros | - | 1 034 | 1 034 | - | 68 9e. Deposits in euro | |
| 69 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | 1 034 | 1 034 | - | 69 Overnight, up to two years and redeemable at notice | |
| 70 A plazo a más de dos años | - | - | - | - | 70 With agreed maturity over two years | |
| 71 9.4e. Cesiones temporales | - | - | - | - | 71 9.4e. Repos | |
| 72 9x. Del cual: monedas distintas del euro | - | - | - | - | 72 9x. Of which: other currencies | |
| 73 A la vista, a plazo hasta dos años y dis- ponible con preaviso | - | - | - | - | 73 Overnight, up to two years and redeemable at notice | |
| 74 A plazo a más de dos años | - | - | - | - | 74 With agreed maturity over two years | |
| 75 9.4x. Cesiones temporales | - | - | - | - | 75 9.4x. Repos | |
| 76 Otras Administraciones Públicas | 8.10/9 | 0 | 0 | - | 76 Other general government | |
| 77 9e. Depósitos en euros | 8.10/10 | 0 | 0 | - | 77 9e. Deposits in euro | |
| 78 9.1e. A la vista | - | 0 | 0 | - | 78 9.1e. Overnight | |
| 79 9.2e. A plazo | - | - | - | - | 79 9.2e. With agreed maturity | |
| 80 Del cual: hasta dos años | - | - | - | - | 80 Of which: up to two years | |
| 81 9.3e. Con preaviso | - | - | - | - | 81 9.3e. Redeemable at notice | |
| 82 9.4e. Cesiones temporales | - | - | - | - | 82 9.4e. Repos | |
| 83 9x. Depósitos en monedas distintas del euro | - | - | - | - | 83 9x. Deposits in other currencies | |
| 84 9.1x. A la vista | - | - | - | - | 84 9.1x. Overnight | |
| 85 9.2x. A plazo | - | - | - | - | 85 9.2x. With agreed maturity | |
| 86 Del cual: hasta dos años | - | - | - | - | 86 Of which: up to two years | |
| 87 9.3x. Con preaviso | - | - | - | - | 87 9.3x. Redeemable at notice | |
| 88 9.4x. Cesiones temporales | - | - | - | - | 88 9.4x. Repos | |
| 89 Otros residentes | 8.11/1 | 50 360 | 50 360 | - | 89 Other resident sectors | |
| 90 9e. Depósitos en euros | 8.11/2 | 46 218 | 46 218 | - | 90 9e. Deposits in euro | |
| 91 9.1e. A la vista | 8.11/3 | 6 627 | 6 627 | - | 91 9.1e. Overnight | |
| 92 9.2e. A plazo | 8.11/4 | 17 131 | 17 131 | - | 92 9.2e. With agreed maturity | |
| 93 Del cual: hasta dos años | 8.11/5 | 10 576 | 10 576 | - | 93 Of which: up to two years | |
| 94 9.3e. Con preaviso | 8.11/6 | 146 | 146 | - | 94 9.3e. Redeemable at notice | |
| 95 9.4e. Cesiones temporales | 8.11/7 | 22 314 | 22 314 | - | 95 9.4e. Repos | |
| 96 9x. Depósitos en monedas distintas del euro | 8.11/8 | 4 142 | 4 142 | - | 96 9x. Deposits in other currencies | |
| 97 9.1x. A la vista | 8.11/9 | 314 | 314 | - | 97 9.1x. Overnight | |
| 98 9.2x. A plazo | 8.11/10 | 3 603 | 3 603 | - | 98 9.2x. With agreed maturity | |
| 99 Del cual: hasta dos años | 8.11/11 | 1 935 | 1 935 | - | 99 Of which: up to two years | |
| 100 9.3x. Con preaviso | 8.11/12 | 6 | 6 | - | 100 9.3x. Redeemable at notice | |
| 101 9.4x. Cesiones temporales | 8.11/13 | 219 | 219 | - | 101 9.4x. Repos | |
| 102 10. Participaciones de los fondos del merca- do monetario | 8.91/12 | 54 | - | 54 | 102 10. Money market fund shares/units | |

April 2016 data

EUR millions

8.C Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

| Necessary information to compute reserve requirements | | | | | | | |
|--|------------------------|--------------------------|--|--|-------------------------|-------|-------|
| Liabilities to which a positive reserve coefficient is applied | | | Liabilities to which a 0% reserve coefficient is applied | | | | |
| Total | Deposits up to 2 years | Securities up to 2 years | Total | With agreed maturity over 2 years deposits | Securities over 2 years | Repos | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| 12 | 1 128.0 | 1 081.2 | 46.9 | 995.3 | 550.7 | 326.8 | 117.8 |
| 13 | 1 048.1 | 1 034.3 | 13.8 | 911.3 | 503.7 | 276.4 | 131.2 |
| 14 | ... | ... | ... | - | - | ... | ... |
| 15 | ... | ... | ... | - | - | ... | ... |
| 16 | ... | ... | ... | - | - | ... | ... |
| 17 | ... | ... | ... | ... | ... | ... | ... |
| 17 Mar | 1 219.7 | 1 196.7 | 23.0 | 513.8 | 288.6 | 165.7 | 59.5 |
| Apr | 1 215.6 | 1 192.6 | 23.0 | 503.1 | 283.3 | 169.8 | 50.0 |
| May | 1 220.0 | 1 197.7 | 22.2 | 501.4 | 279.5 | 170.9 | 51.1 |
| Jun | ... | ... | ... | ... | ... | ... | ... |
| Jul | 1 234.2 | 1 214.0 | 20.1 | 493.9 | 273.6 | 171.8 | 48.5 |
| Aug | ... | ... | ... | ... | ... | ... | ... |
| Sep | 1 244.6 | 1 220.3 | 24.3 | 489.7 | 267.2 | 171.0 | 51.5 |
| Oct | 1 231.9 | 1 208.4 | 23.5 | 498.6 | 259.7 | 175.2 | 63.7 |
| Nov | 1 241.5 | 1 211.9 | 29.7 | 498.6 | 242.4 | 194.4 | 61.8 |
| Dec | ... | ... | ... | ... | ... | ... | ... |
| 18 Jan | 1 231.9 | 1 204.8 | 27.1 | 481.7 | 242.8 | 194.2 | 44.6 |
| Feb | ... | ... | ... | ... | ... | ... | ... |
| Mar | 1 250.4 | 1 221.3 | 29.2 | 483.7 | 237.6 | 196.9 | 49.2 |
| Apr | 1 237.6 | 1 209.4 | 28.2 | 475.2 | 236.3 | 197.7 | 41.1 |
| May | ... | ... | ... | ... | ... | ... | ... |
| Jun | 1 291.6 | 1 267.8 | 23.8 | 472.8 | 229.4 | 195.5 | 47.8 |
| Jul | 1 267.6 | 1 243.1 | 24.5 | 467.7 | 227.5 | 193.8 | 46.4 |
| Aug P | 1 270.9 | 1 247.3 | 23.6 | 469.7 | 225.4 | 194.3 | 50.0 |

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

| | Total =13a15= =6a12= 1=2a5= | By residence | | | | By instrument | | | | | | | By currencies | | |
|--------|--|-----------------|---------------|----------------------|-------------------------|---------------|-------------------------|--|---------------|----------------------------------|-----------------|--------------------------|---------------|--------------------------|------------------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not a- lloca- ted | Loans | Debt secu- rities | Invest- ment fund shares/ units (b) | Equity (c) | Cash (all curren- cies) | Fixed assets | Remain- ing assets | Euro | Other curren- cies | Not clas- sified |
| | | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | 3 394.3 | 2 573.9 | 169.0 | 232.0 | 419.3 | 2 095.8 | 622.0 | ... | 257.1 | 7.4 | 51.9 | 360.0 | 2 836.8 | 145.6 | 411.9 |
| 13 | 2 988.9 | 2 326.5 | 160.1 | 181.4 | 321.0 | 1 813.2 | 574.7 | ... | 280.0 | 7.3 | 50.9 | 262.9 | 2 534.4 | 140.8 | 313.8 |
| 14 | 2 829.8 | 2 142.7 | 168.1 | 178.3 | 340.7 | 1 705.0 | 583.3 | 3.2 | 197.6 | 7.6 | 46.1 | 287.0 | 2 430.6 | 92.3 | 306.9 |
| 15 | 2 703.5 | 2 020.5 | 176.2 | 187.9 | 318.8 | 1 679.0 | 509.2 | 3.5 | 193.0 | 8.0 | 47.2 | 263.7 | 2 293.2 | 106.9 | 303.5 |
| 16 | 2 610.0 | 1 937.9 | 180.8 | 185.6 | 305.6 | 1 635.7 | 477.5 | 1.8 | 189.3 | 7.5 | 42.8 | 255.3 | 2 199.3 | 109.0 | 301.6 |
| 17 | 2 610.9 | 1 953.1 | 194.9 | 181.3 | 281.6 | 1 684.0 | 443.5 | 2.3 | 199.5 | 8.1 | 37.6 | 236.0 | 2 219.8 | 100.9 | 290.2 |
| 17 May | 2 573.9 | 1 911.4 | 188.3 | 182.1 | 292.1 | 1 622.7 | 468.8 | 2.2 | 188.1 | 7.0 | 42.0 | 243.2 | 2 174.3 | 103.9 | 295.7 |
| Jun | 2 594.1 | 1 936.9 | 190.3 | 182.6 | 284.3 | 1 651.1 | 464.9 | 2.2 | 191.6 | 7.3 | 39.1 | 237.9 | 2 198.9 | 104.1 | 291.2 |
| Jul | 2 599.8 | 1 939.6 | 192.0 | 182.6 | 285.6 | 1 651.7 | 462.1 | 2.4 | 198.1 | 7.3 | 39.0 | 239.3 | 2 204.5 | 103.8 | 291.5 |
| Aug | 2 587.5 | 1 937.0 | 182.9 | 179.4 | 288.1 | 1 638.1 | 461.3 | 2.4 | 197.5 | 7.4 | 39.1 | 241.7 | 2 193.3 | 101.5 | 292.7 |
| Sep | 2 596.3 | 1 941.0 | 191.1 | 177.4 | 286.8 | 1 648.8 | 461.6 | 2.5 | 196.6 | 8.7 | 38.9 | 239.2 | 2 201.0 | 102.0 | 293.3 |
| Oct | 2 612.3 | 1 949.0 | 192.7 | 180.5 | 290.1 | 1 673.3 | 449.2 | 2.5 | 197.2 | 9.6 | 38.4 | 242.1 | 2 214.1 | 103.3 | 294.9 |
| Nov | 2 621.3 | 1 959.2 | 197.4 | 178.5 | 286.3 | 1 685.8 | 447.8 | 2.5 | 199.1 | 7.4 | 38.4 | 240.5 | 2 228.2 | 99.6 | 293.5 |
| Dec | 2 610.9 | 1 953.1 | 194.9 | 181.3 | 281.6 | 1 684.0 | 443.5 | 2.3 | 199.5 | 8.1 | 37.6 | 236.0 | 2 219.8 | 100.9 | 290.2 |
| 18 Jan | 2 588.0 | 1 927.8 | 202.9 | 178.3 | 279.0 | 1 653.8 | 452.3 | 2.7 | 200.1 | 7.2 | 37.4 | 234.3 | 2 205.8 | 94.3 | 287.9 |
| Feb | 2 573.5 | 1 912.5 | 208.3 | 179.0 | 273.7 | 1 635.7 | 460.3 | 3.1 | 200.6 | 7.1 | 35.3 | 231.3 | 2 191.8 | 96.8 | 284.9 |
| Mar | 2 590.2 | 1 920.7 | 213.6 | 180.6 | 275.4 | 1 664.1 | 454.3 | 2.6 | 193.8 | 8.2 | 35.3 | 231.9 | 2 203.6 | 101.6 | 285.0 |
| Apr | 2 564.5 | 1 904.2 | 205.7 | 180.8 | 273.8 | 1 651.4 | 441.4 | 2.7 | 195.2 | 7.5 | 35.0 | 231.3 | 2 177.3 | 102.3 | 284.9 |
| May | 2 590.6 | 1 913.3 | 206.5 | 185.1 | 285.6 | 1 662.2 | 447.3 | 2.8 | 192.7 | 7.4 | 34.9 | 243.4 | 2 191.0 | 105.6 | 293.9 |
| Jun | 2 592.5 | 1 905.4 | 209.3 | 192.9 | 284.9 | 1 667.1 | 446.1 | 2.4 | 192.0 | 7.2 | 34.6 | 243.1 | 2 181.8 | 115.2 | 295.5 |
| Jul | 2 573.2 | 1 888.4 | 211.9 | 188.4 | 284.5 | 1 651.7 | 441.6 | 2.7 | 192.8 | 7.6 | 34.4 | 242.4 | 2 165.7 | 110.8 | 296.8 |
| Aug | 2 567.1 | 1 886.4 | 205.1 | 188.6 | 287.0 | 1 647.4 | 439.5 | 2.6 | 190.5 | 7.8 | 34.2 | 244.9 | 2 160.7 | 110.6 | 295.8 |
| Sep | 2 548.0 | 1 853.5 | 218.3 | 195.5 | 280.7 | 1 640.8 | 439.7 | 2.4 | 184.4 | 7.5 | 33.6 | 239.6 | 2 136.3 | 118.0 | 293.6 |
| Oct | 2 535.6 | 1 833.9 | 215.4 | 194.0 | 292.3 | 1 629.1 | 428.9 | 2.4 | 183.0 | 7.9 | 33.6 | 250.8 | 2 114.7 | 116.9 | 304.0 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | | |
|--------|----------------------------|----------------------|---------------|-------------------------|-----------------------|---------------|---|-------------------------|----------------------------|------------------------------------|---------------|--------------------------|------------------------|-------|
| | | Domes- tic (a) | Other MUMS | Rest of the world | Not alloca- ted | Depo- sits | Money market fund shares/ units | Debt secu- rities | Capital and reserves | Remain- ing liabi- lities | Euro | Other curren- cies | Not clas- sified | |
| | | 2 | 3 | 4 | 5=8+10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13=9+10 | |
| | =11a13 =6a10= 1=2a5= | | | | | | | | | | | | | |
| 12 | R | 3 394.3 | 2 032.4 | 154.6 | 176.3 | 1 031.0 | 2 363.3 | ... | 324.4 | 389.2 | 317.3 | 2 462.4 | 225.3 | 706.6 |
| 13 | | 2 988.9 | 1 817.7 | 163.9 | 133.2 | 874.1 | 2 114.8 | ... | 235.0 | 413.9 | 225.2 | 2 169.3 | 180.5 | 639.1 |
| 14 | | 2 829.8 | 1 749.8 | 200.1 | 105.7 | 774.2 | 2 055.7 | ... | 204.9 | 322.1 | 247.2 | 2 255.6 | 94.5 | 479.8 |
| 15 | | 2 703.5 | 1 717.7 | 181.0 | 101.6 | 703.2 | 2 000.3 | ... | 190.6 | 295.8 | 216.8 | 2 161.1 | 101.6 | 440.8 |
| 16 | | 2 610.0 | 1 671.3 | 163.3 | 100.1 | 675.2 | 1 934.7 | ... | 180.6 | 283.5 | 211.1 | 2 082.7 | 96.8 | 430.4 |
| 17 | | 2 610.9 | 1 676.2 | 158.9 | 98.7 | 677.1 | 1 933.8 | ... | 204.6 | 278.7 | 193.8 | 2 094.3 | 94.1 | 422.5 |
| 17 May | | 2 573.9 | 1 672.8 | 159.4 | 91.0 | 650.8 | 1 923.2 | ... | 174.2 | 282.8 | 193.8 | 2 060.0 | 94.6 | 419.4 |
| Jun | 2 594.1 | 1 696.7 | 158.8 | 96.4 | 642.2 | 1 951.9 | ... | 173.3 | 272.4 | 196.4 | 2 080.4 | 98.4 | 415.3 | |
| Jul | 2 599.8 | 1 692.2 | 155.0 | 93.2 | 659.4 | 1 940.4 | ... | 173.0 | 287.1 | 199.3 | 2 072.4 | 94.2 | 433.2 | |
| Aug | 2 587.5 | 1 694.6 | 145.3 | 90.3 | 657.4 | 1 930.1 | ... | 172.3 | 286.9 | 198.1 | 2 064.1 | 92.9 | 430.5 | |
| Sep | 2 596.3 | 1 688.1 | 157.5 | 95.6 | 655.1 | 1 941.2 | ... | 174.5 | 285.4 | 195.2 | 2 072.1 | 95.2 | 428.9 | |
| Oct | 2 612.3 | 1 676.1 | 174.6 | 99.9 | 661.7 | 1 950.6 | ... | 177.4 | 284.6 | 199.6 | 2 082.3 | 97.3 | 432.7 | |
| Nov | 2 621.3 | 1 667.4 | 164.3 | 98.6 | 691.1 | 1 930.3 | ... | 203.8 | 284.7 | 202.5 | 2 089.2 | 96.4 | 435.7 | |
| Dec | 2 610.9 | 1 676.2 | 158.9 | 98.7 | 677.1 | 1 933.8 | ... | 204.6 | 278.7 | 193.8 | 2 094.3 | 94.1 | 422.5 | |
| 18 Jan | P | 2 588.0 | 1 659.1 | 150.5 | 88.1 | 690.2 | 1 897.7 | ... | 202.8 | 282.4 | 205.0 | 2 062.6 | 87.6 | 437.8 |
| Feb | | 2 573.5 | 1 648.7 | 158.4 | 91.3 | 675.1 | 1 898.4 | ... | 204.9 | 282.1 | 188.1 | 2 057.4 | 94.5 | 421.6 |
| Mar | | 2 590.2 | 1 667.9 | 160.6 | 96.2 | 665.5 | 1 924.7 | ... | 207.2 | 272.4 | 185.9 | 2 083.9 | 94.9 | 411.4 |
| Apr | | 2 564.5 | 1 657.9 | 149.3 | 90.1 | 667.2 | 1 897.3 | ... | 208.2 | 271.0 | 188.1 | 2 052.3 | 99.9 | 412.3 |
| May | | 2 590.6 | 1 672.0 | 152.7 | 95.9 | 670.0 | 1 920.5 | ... | 205.5 | 268.6 | 195.9 | 2 074.1 | 100.5 | 416.0 |
| Jun | | 2 592.5 | 1 679.5 | 146.7 | 105.5 | 660.8 | 1 931.7 | ... | 201.0 | 267.3 | 192.5 | 2 076.2 | 104.1 | 412.1 |
| Jul | | 2 573.2 | 1 662.0 | 148.5 | 97.2 | 665.5 | 1 907.7 | ... | 200.5 | 268.5 | 196.6 | 2 055.7 | 98.6 | 419.0 |
| Aug | | 2 567.1 | 1 654.0 | 147.8 | 106.7 | 658.5 | 1 908.5 | ... | 201.6 | 267.4 | 189.5 | 2 051.8 | 106.2 | 409.0 |
| Sep | | 2 548.0 | 1 645.2 | 148.1 | 103.4 | 651.2 | 1 896.7 | ... | 204.9 | 259.9 | 186.5 | 2 040.2 | 106.4 | 401.5 |
| Oct | | 2 535.6 | 1 625.4 | 144.8 | 102.4 | 663.1 | 1 872.6 | ... | 208.7 | 259.5 | 194.9 | 2 019.1 | 106.3 | 410.3 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Invest- ment fund shares/ units (a) | Equity (b) |
|--------|---------|------------------|---------|---------------|-------|-----------------------|------|-------------------------|---------|-----------------|-------|--|---------------|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other resi- dents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 12 | 2 573.9 | 1 870.0 | 1 852.7 | 230.0 | 228.0 | 96.8 | 96.8 | 1 543.1 | 1 527.8 | 537.0 | 532.2 | ... | 167.0 |
| 13 | 2 326.5 | 1 639.2 | 1 625.1 | 165.1 | 162.9 | 76.5 | 76.5 | 1 397.6 | 1 385.6 | 498.5 | 493.5 | ... | 188.7 |
| 14 | 2 142.7 | 1 541.1 | 1 524.1 | 139.4 | 135.7 | 94.7 | 94.7 | 1 307.0 | 1 293.8 | 501.0 | 496.8 | 2.5 | 98.1 |
| 15 | 2 020.5 | 1 499.0 | 1 481.4 | 163.5 | 159.6 | 85.7 | 85.7 | 1 249.8 | 1 236.1 | 433.7 | 429.8 | 2.4 | 85.3 |
| 16 | 1 937.9 | 1 451.2 | 1 431.8 | 171.6 | 166.6 | 83.9 | 83.9 | 1 195.8 | 1 181.3 | 405.1 | 402.0 | 0.7 | 80.9 |
| 17 | 1 953.1 | 1 492.0 | 1 475.2 | 248.4 | 244.5 | 74.3 | 74.3 | 1 169.3 | 1 156.4 | 372.4 | 372.1 | 0.8 | 88.0 |
| 17 May | 1 911.4 | 1 438.8 | 1 421.0 | 174.7 | 170.9 | 81.2 | 81.2 | 1 182.9 | 1 168.9 | 392.5 | 389.6 | 0.8 | 79.3 |
| Jun | 1 936.9 | 1 463.9 | 1 446.0 | 198.7 | 194.5 | 82.9 | 82.9 | 1 182.3 | 1 168.5 | 390.7 | 387.8 | 0.8 | 81.6 |
| Jul | 1 939.6 | 1 458.5 | 1 441.2 | 203.2 | 199.5 | 79.8 | 79.8 | 1 175.5 | 1 161.9 | 390.6 | 387.8 | 0.8 | 89.6 |
| Aug | 1 937.0 | 1 455.7 | 1 438.8 | 210.7 | 207.3 | 78.3 | 78.3 | 1 166.7 | 1 153.3 | 391.4 | 388.7 | 0.8 | 89.0 |
| Sep | 1 941.0 | 1 464.2 | 1 447.0 | 217.6 | 213.9 | 77.3 | 77.3 | 1 169.3 | 1 155.8 | 388.7 | 385.9 | 0.8 | 87.3 |
| Oct | 1 949.0 | 1 483.0 | 1 466.3 | 232.2 | 228.7 | 77.3 | 77.3 | 1 173.5 | 1 160.3 | 378.0 | 375.4 | 0.9 | 87.2 |
| Nov | 1 959.2 | 1 497.1 | 1 480.4 | 235.7 | 232.0 | 75.5 | 75.5 | 1 185.9 | 1 172.8 | 374.0 | 373.7 | 0.8 | 87.3 |
| Dec | 1 953.1 | 1 492.0 | 1 475.2 | 248.4 | 244.5 | 74.3 | 74.3 | 1 169.3 | 1 156.4 | 372.4 | 372.1 | 0.8 | 88.0 |
| 18 Jan | 1 927.8 | 1 462.2 | 1 447.0 | 229.2 | 226.0 | 77.1 | 77.1 | 1 156.0 | 1 143.9 | 376.7 | 376.6 | 1.0 | 87.9 |
| Feb | 1 912.5 | 1 442.9 | 1 427.4 | 218.6 | 215.4 | 75.1 | 75.1 | 1 149.2 | 1 136.9 | 379.9 | 379.7 | 1.3 | 88.3 |
| Mar | 1 920.7 | 1 462.5 | 1 446.2 | 245.8 | 242.1 | 74.4 | 74.4 | 1 142.3 | 1 129.7 | 373.5 | 373.4 | 0.8 | 83.9 |
| Apr | 1 904.2 | 1 459.3 | 1 443.6 | 246.0 | 242.9 | 74.4 | 74.4 | 1 138.9 | 1 126.3 | 359.4 | 359.3 | 0.9 | 84.6 |
| May | 1 913.3 | 1 461.5 | 1 444.8 | 248.8 | 245.3 | 74.2 | 74.2 | 1 138.6 | 1 125.4 | 367.9 | 367.8 | 1.0 | 83.0 |
| Jun | 1 905.4 | 1 455.7 | 1 438.9 | 236.0 | 232.2 | 75.7 | 75.7 | 1 143.9 | 1 131.0 | 366.7 | 366.6 | 0.7 | 82.3 |
| Jul | 1 888.4 | 1 443.4 | 1 427.2 | 236.6 | 233.4 | 72.9 | 72.9 | 1 133.9 | 1 121.0 | 361.3 | 361.2 | 0.8 | 82.9 |
| Aug | 1 886.4 | 1 444.2 | 1 428.1 | 247.4 | 244.1 | 71.0 | 71.0 | 1 125.8 | 1 113.0 | 359.7 | 359.5 | 0.8 | 81.7 |
| Sep | 1 853.5 | 1 419.2 | 1 402.7 | 221.7 | 218.1 | 70.1 | 70.1 | 1 127.4 | 1 114.5 | 358.8 | 358.7 | 0.7 | 74.7 |
| Oct | 1 833.9 | 1 412.1 | 1 396.6 | 216.2 | 213.6 | 67.7 | 67.7 | 1 128.3 | 1 115.3 | 347.4 | 347.2 | 0.7 | 73.7 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument
EUR billions

| | By sectors | | | | | | | | | | | | | |
|--------|--------------------|----------------|--|-------------------------------|----------------------------|-------------------------------------|-----------------|------------------|---------------------|---------------------------------------|------------------------|---------------------------------------|-------------|------------------------------|
| | Total | MFIs | | | General govern. | | Other residents | | | | | | | |
| | Total 1=2+5+6+7 | Total 2=3+4 | Cl. ELMI, CFIs and B.E. 3 | Money market funds 4 | Central government 5 | Other general government 6 | Total 7=8+14 | In euros | | | | | | Not clas- sified 14 |
| | | | | | | | | Total 8=9+10+ | Over- night 9 | With agreed maturi- ty 10 | of which | Redee- mable at notice 12 | Repos 13 | |
| | | | | | | | | | | | Up to 2 years 11 | | | |
| 12 | 2 032.4 | 525.5 | 524.1 | 1.5 | 40.7 | 26.6 | 1 440.1 | 1 409.3 | 457.9 | 891.6 | 457.3 | - | 59.8 | 30.2 |
| 13 | 1 817.7 | 334.5 | 333.4 | 1.1 | 32.7 | 29.1 | 1 421.4 | 1 391.0 | 488.0 | 839.0 | 410.6 | - | 63.9 | 30.4 |
| 14 | 1 749.8 | 280.4 | 276.4 | 4.0 | 40.1 | 33.4 | 1 396.0 | 1 368.5 | 549.5 | 759.7 | 372.5 | - | 59.2 | 27.5 |
| 15 | 1 717.7 | 277.7 | 274.1 | 3.6 | 39.9 | 36.2 | 1 363.9 | 1 335.0 | 636.7 | 656.8 | 351.9 | - | 41.6 | 28.9 |
| 16 | 1 671.3 | 259.7 | 256.6 | 3.2 | 12.7 | 40.8 | 1 358.2 | 1 330.2 | 740.7 | 557.2 | 305.0 | - | 32.2 | 27.9 |
| 17 | 1 676.2 | 295.7 | 293.4 | 2.3 | 13.6 | 47.3 | 1 319.6 | 1 302.2 | 844.4 | 430.0 | 218.5 | - | 27.8 | 17.5 |
| 17 May | 1 672.8 | 283.6 | 280.7 | 2.9 | 12.4 | 40.6 | 1 336.1 | 1 310.1 | 786.7 | 495.1 | 255.7 | - | 28.2 | 26.0 |
| Jun | 1 696.7 | 296.9 | 294.4 | 2.6 | 13.4 | 40.7 | 1 345.6 | 1 318.5 | 807.6 | 482.6 | 248.2 | - | 28.3 | 27.1 |
| Jul | 1 692.2 | 295.7 | 291.2 | 4.5 | 13.8 | 48.3 | 1 334.4 | 1 307.9 | 803.4 | 478.5 | 244.2 | - | 26.0 | 26.5 |
| Aug | 1 694.6 | 297.5 | 295.1 | 2.4 | 12.8 | 51.0 | 1 333.3 | 1 306.2 | 809.0 | 472.7 | 241.0 | - | 24.5 | 27.1 |
| Sep | 1 688.1 | 292.7 | 289.4 | 3.2 | 12.5 | 51.1 | 1 331.8 | 1 305.7 | 817.9 | 463.9 | 235.4 | - | 24.0 | 26.1 |
| Oct | 1 676.1 | 295.1 | 292.7 | 2.4 | 12.3 | 52.6 | 1 316.2 | 1 290.6 | 815.9 | 447.9 | 228.1 | - | 26.7 | 25.7 |
| Nov | 1 667.4 | 292.9 | 290.6 | 2.3 | 12.3 | 56.4 | 1 305.8 | 1 287.0 | 825.7 | 432.8 | 220.6 | - | 28.5 | 18.7 |
| Dec | 1 676.2 | 295.7 | 293.4 | 2.3 | 13.6 | 47.3 | 1 319.6 | 1 302.2 | 844.4 | 430.0 | 218.5 | - | 27.8 | 17.5 |
| 18 Jan | 1 659.1 | 297.1 | 294.6 | 2.5 | 15.8 | 44.0 | 1 302.2 | 1 284.8 | 841.2 | 421.1 | 211.1 | - | 22.4 | 17.4 |
| Feb | 1 648.7 | 297.4 | 295.1 | 2.3 | 13.3 | 45.1 | 1 292.9 | 1 274.8 | 841.1 | 409.8 | 203.7 | - | 24.0 | 18.1 |
| Mar | 1 667.9 | 301.2 | 298.7 | 2.5 | 13.9 | 45.4 | 1 307.4 | 1 291.4 | 860.0 | 405.3 | 201.6 | - | 26.1 | 16.0 |
| Apr | 1 657.9 | 302.1 | 299.4 | 2.7 | 13.5 | 47.3 | 1 295.0 | 1 279.4 | 855.1 | 399.9 | 197.6 | - | 24.3 | 15.6 |
| May | 1 672.0 | 300.7 | 298.0 | 2.7 | 13.7 | 47.4 | 1 310.2 | 1 294.5 | 872.4 | 396.4 | 194.7 | - | 25.8 | 15.7 |
| Jun | 1 679.5 | 279.4 | 277.0 | 2.3 | 13.8 | 53.2 | 1 333.1 | 1 317.3 | 905.7 | 389.3 | 191.7 | - | 22.3 | 15.7 |
| Jul | 1 662.0 | 281.1 | 278.4 | 2.7 | 16.5 | 54.7 | 1 309.7 | 1 294.0 | 887.5 | 385.0 | 189.2 | - | 21.5 | 15.7 |
| Aug | 1 654.0 | 277.0 | 274.7 | 2.4 | 14.1 | 56.5 | 1 306.4 | 1 290.3 | 888.0 | 380.7 | 186.9 | - | 21.6 | 16.2 |
| Sep | 1 645.2 | 259.2 | 257.0 | 2.2 | 13.6 | 56.9 | 1 315.5 | 1 297.8 | 901.7 | 375.1 | 183.9 | - | 21.0 | 17.7 |
| Oct | P 1 625.4 | 255.8 | 253.5 | 2.3 | 13.5 | 61.1 | 1 295.0 | 1 279.1 | 894.6 | 363.1 | 180.4 | - | 21.4 | 15.9 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | | | By currencies | | |
|---------------|-----------------------------|--------------|------------|-------------------|---------------|---------------|-----------------|----------------------------------|------------|-----------------------|--------------|------------------|---------------|------------------|----------------|
| | | Domestic (a) | Other MUMS | Rest of the world | Not allocated | Loans | Debt securities | Investment fund shares/units (b) | Equity (c) | Cash (all currencies) | Fixed assets | Remaining assets | Euro | Other currencies | Not classified |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | =13a15= =6a12= 1=2a5= | 2 | 3 | 4 | 5=10a12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | 50.8 | 44.7 | 2.6 | 1.2 | 2.3 | 46.8 | 1.5 | ... | 0.1 | 0.0 | 1.0 | 1.4 | 48.2 | 0.2 | 2.3 |
| 13 | 49.9 | 42.7 | 3.4 | 1.6 | 2.3 | 44.8 | 2.8 | ... | 0.1 | 0.0 | 0.8 | 1.4 | 47.3 | 0.4 | 2.3 |
| 14 | 49.6 | 41.3 | 3.0 | 3.0 | 2.2 | 44.7 | 2.5 | - | 0.1 | 0.0 | 0.7 | 1.5 | 45.2 | 2.3 | 2.0 |
| 15 | 52.1 | 44.3 | 3.0 | 2.5 | 2.4 | 47.3 | 2.1 | - | 0.3 | 0.0 | 0.7 | 1.7 | 48.3 | 1.6 | 2.3 |
| 16 | 57.5 | 48.7 | 3.4 | 2.5 | 2.8 | 51.9 | 2.5 | - | 0.3 | 0.0 | 0.8 | 2.1 | 52.9 | 1.9 | 2.7 |
| 17 | 61.7 | 52.9 | 4.1 | 2.1 | 2.5 | 55.8 | 3.1 | - | 0.3 | 0.0 | 0.8 | 1.8 | 57.0 | 2.3 | 2.4 |
| 17 May | 55.5 | 47.9 | 3.0 | 2.0 | 2.5 | 50.1 | 2.5 | - | 0.3 | 0.0 | 0.7 | 1.8 | 51.9 | 1.2 | 2.4 |
| Jun | 57.4 | 49.3 | 3.9 | 1.7 | 2.5 | 52.1 | 2.6 | - | 0.3 | 0.0 | 0.7 | 1.8 | 53.5 | 1.5 | 2.4 |
| Jul | 56.9 | 49.1 | 3.7 | 1.5 | 2.6 | 51.3 | 2.7 | - | 0.3 | 0.0 | 0.7 | 1.9 | 53.1 | 1.3 | 2.5 |
| Aug | 56.4 | 48.4 | 3.5 | 1.7 | 2.7 | 50.7 | 2.6 | - | 0.3 | 0.0 | 0.7 | 2.0 | 52.5 | 1.2 | 2.6 |
| Sep | 57.3 | 49.4 | 3.7 | 1.8 | 2.4 | 52.1 | 2.5 | - | 0.3 | 0.0 | 0.7 | 1.7 | 53.5 | 1.5 | 2.3 |
| Oct | 56.9 | 49.2 | 3.5 | 1.7 | 2.5 | 51.5 | 2.7 | - | 0.3 | 0.0 | 0.7 | 1.8 | 53.0 | 1.5 | 2.4 |
| Nov | 58.2 | 50.3 | 3.6 | 1.8 | 2.5 | 52.5 | 3.0 | - | 0.3 | 0.0 | 0.7 | 1.8 | 53.8 | 2.0 | 2.4 |
| Dec | 61.7 | 52.9 | 4.1 | 2.1 | 2.5 | 55.8 | 3.1 | - | 0.3 | 0.0 | 0.8 | 1.8 | 57.0 | 2.3 | 2.4 |
| 18 Jan | 58.9 | 50.9 | 3.8 | 1.7 | 2.6 | 53.0 | 3.1 | - | 0.3 | 0.0 | 0.8 | 1.8 | 54.6 | 1.9 | 2.4 |
| Feb | 58.6 | 50.7 | 3.4 | 1.8 | 2.7 | 52.6 | 3.0 | - | 0.3 | 0.0 | 0.8 | 2.0 | 54.1 | 2.0 | 2.6 |
| Mar | 60.1 | 52.0 | 3.6 | 1.9 | 2.6 | 54.3 | 2.9 | - | 0.3 | 0.0 | 0.8 | 1.8 | 55.2 | 2.5 | 2.4 |
| Apr | 59.1 | 51.4 | 3.5 | 1.6 | 2.6 | 53.3 | 2.9 | - | 0.3 | 0.0 | 0.8 | 1.8 | 54.7 | 2.0 | 2.4 |
| May | 59.6 | 51.7 | 3.6 | 1.8 | 2.6 | 53.8 | 2.9 | - | 0.3 | 0.0 | 0.8 | 1.8 | 55.1 | 2.1 | 2.4 |
| Jun | 61.3 | 53.2 | 3.8 | 1.8 | 2.5 | 56.2 | 2.3 | - | 0.3 | 0.0 | 0.8 | 1.8 | 56.6 | 2.3 | 2.4 |
| Jul | 59.8 | 52.1 | 3.8 | 1.3 | 2.5 | 54.5 | 2.5 | - | 0.3 | 0.0 | 0.8 | 1.7 | 55.7 | 1.7 | 2.4 |
| Aug | 59.4 | 51.8 | 3.6 | 1.4 | 2.6 | 54.1 | 2.4 | - | 0.3 | 0.0 | 0.8 | 1.8 | 55.3 | 1.7 | 2.4 |
| Sep | 61.9 | 54.1 | 3.7 | 1.5 | 2.6 | 56.6 | 2.4 | - | 0.3 | 0.0 | 0.8 | 1.8 | 57.4 | 2.0 | 2.5 |
| Oct | P 60.6 | 53.1 | 3.6 | 1.3 | 2.6 | 55.2 | 2.5 | - | 0.3 | 0.0 | 0.8 | 1.8 | 56.6 | 1.4 | 2.5 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

| | Total | By residence | | | | By instrument | | | | | By currencies | | |
|---------------|----------------------------|----------------------|---------------|----------------------|-------------------|---------------|---|-----------------------------------|----------------------------|------------------------------------|---------------|--------------------------|------------------------|
| | | Domes- tic (a) | Other MUMS | Rest of the world | Not a- located | Depo- sits | Money market fund shares/ units | Debt secu- rities issued | Capital and reserves | Remain- ing liabili- ties | Euro | Other curren- cies | Not clas- sified |
| | | 2 | 3 | 4 | 5=8a10 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13=9+10 |
| | =11a13 =6a10= 1=2a5= | | | | | | | | | | | | |
| 12 | 50.8 | 36.6 | 5.0 | 0.2 | 8.9 | 41.8 | ... | 0.2 | 6.5 | 2.3 | 41.8 | 0.2 | 8.8 |
| 13 | 49.9 | 36.4 | 4.6 | 0.2 | 8.7 | 41.2 | ... | 0.0 | 7.0 | 1.7 | 41.0 | 0.2 | 8.7 |
| 14 | 49.6 | 34.5 | 5.7 | 0.3 | 9.1 | 40.5 | ... | 0.0 | 6.8 | 2.3 | 39.0 | 1.7 | 8.9 |
| 15 | 52.1 | 36.7 | 5.8 | 0.1 | 9.5 | 42.6 | ... | 0.0 | 7.0 | 2.4 | 41.2 | 1.5 | 9.4 |
| 16 | 57.5 | 42.0 | 5.8 | 0.1 | 9.7 | 47.8 | ... | 0.0 | 7.3 | 2.3 | 45.7 | 2.2 | 9.5 |
| 17 | 61.7 | 45.8 | 6.1 | 0.1 | 9.7 | 52.0 | ... | 0.0 | 7.5 | 2.2 | 50.2 | 2.0 | 9.6 |
| 17 May | 55.5 | 39.9 | 5.8 | 0.1 | 9.7 | 45.8 | ... | 0.0 | 7.5 | 2.2 | 44.7 | 1.2 | 9.6 |
| <i>Jun</i> | 57.4 | 42.5 | 5.3 | 0.1 | 9.5 | 47.9 | ... | 0.0 | 7.3 | 2.2 | 46.5 | 1.5 | 9.4 |
| <i>Jul</i> | 56.9 | 41.9 | 5.5 | 0.1 | 9.4 | 47.4 | ... | 0.0 | 7.3 | 2.1 | 46.3 | 1.3 | 9.3 |
| <i>Aug</i> | 56.4 | 41.1 | 5.5 | 0.1 | 9.7 | 46.6 | ... | 0.0 | 7.3 | 2.4 | 45.5 | 1.3 | 9.6 |
| <i>Sep</i> | 57.3 | 42.4 | 5.5 | 0.1 | 9.4 | 48.0 | ... | 0.0 | 7.3 | 2.0 | 47.0 | 1.1 | 9.3 |
| <i>Oct</i> | 56.9 | 41.7 | 5.6 | 0.1 | 9.5 | 47.4 | ... | 0.0 | 7.4 | 2.1 | 46.6 | 0.9 | 9.4 |
| <i>Nov</i> | 58.2 | 42.7 | 5.9 | 0.1 | 9.6 | 48.6 | ... | 0.0 | 7.4 | 2.2 | 47.2 | 1.5 | 9.5 |
| <i>Dec</i> | 61.7 | 45.8 | 6.1 | 0.1 | 9.7 | 52.0 | ... | 0.0 | 7.5 | 2.2 | 50.2 | 2.0 | 9.6 |
| 18 Jan | 58.9 | 42.9 | 6.2 | 0.1 | 9.7 | 49.2 | ... | 0.0 | 7.5 | 2.1 | 47.9 | 1.4 | 9.6 |
| <i>Feb</i> | 58.6 | 43.4 | 5.4 | 0.1 | 9.6 | 49.0 | ... | 0.0 | 7.5 | 2.1 | 47.5 | 1.5 | 9.5 |
| <i>Mar</i> | 60.1 | 45.2 | 5.4 | 0.1 | 9.4 | 50.7 | ... | 0.0 | 7.3 | 2.1 | 48.9 | 1.9 | 9.3 |
| <i>Apr</i> | 59.1 | 44.0 | 5.4 | 0.1 | 9.5 | 49.5 | ... | 0.0 | 7.3 | 2.2 | 48.1 | 1.4 | 9.5 |
| <i>May</i> | 59.6 | 44.3 | 5.6 | 0.1 | 9.6 | 50.0 | ... | 0.0 | 7.4 | 2.1 | 48.5 | 1.6 | 9.5 |
| <i>Jun</i> | 61.3 | 46.0 | 5.8 | 0.1 | 9.5 | 51.9 | ... | 0.0 | 7.2 | 2.2 | 50.1 | 1.8 | 9.4 |
| <i>Jul</i> | 59.8 | 44.6 | 6.0 | 0.1 | 9.1 | 50.7 | ... | 0.0 | 7.0 | 2.0 | 49.6 | 1.2 | 9.0 |
| <i>Aug</i> | 59.4 | 44.2 | 5.9 | 0.1 | 9.2 | 50.2 | ... | 0.0 | 7.1 | 2.1 | 49.0 | 1.2 | 9.1 |
| <i>Sep</i> | 61.9 | 46.2 | 6.3 | 0.1 | 9.4 | 52.6 | ... | 0.0 | 7.2 | 2.1 | 51.1 | 1.6 | 9.3 |
| <i>Oct</i> | 60.6 | 44.8 | 6.3 | 0.1 | 9.3 | 51.2 | ... | 0.0 | 7.2 | 2.1 | 50.3 | 1.0 | 9.2 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

| | Total | Loans | | | | | | | | Debt securities | | Invest- ment fund shares/ units (a) | Equity (b) |
|--------|-------|------------------|---------|---------------|------|-----------------------|------|-------------------------|------|-----------------|------|--|---------------|
| | | of which | | of which | | of which | | of which | | of which | | | |
| | | Total | Euro | MFIs total | Euro | General government | Euro | Other resi- dents | Euro | Total | Euro | | |
| | | 12+13 1=2+10+ | 2=4+6+8 | 3=5+7+9 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 12 | 44.7 | 43.1 | 43.1 | 2.8 | 2.8 | 1.3 | 1.3 | 39.0 | 39.0 | 1.5 | 1.5 | ... | 0.1 |
| 13 | 42.7 | 40.2 | 40.2 | 2.1 | 2.1 | 1.4 | 1.4 | 36.7 | 36.7 | 2.4 | 2.4 | ... | 0.1 |
| 14 | 41.3 | 39.1 | 38.9 | 1.5 | 1.5 | 0.9 | 0.9 | 36.6 | 36.5 | 2.1 | 2.1 | ... | 0.1 |
| 15 | 44.3 | 42.3 | 42.1 | 1.7 | 1.7 | 0.7 | 0.7 | 39.9 | 39.8 | 1.8 | 1.8 | ... | 0.2 |
| 16 | 48.7 | 46.4 | 46.1 | 2.3 | 2.3 | 0.8 | 0.8 | 43.2 | 43.0 | 2.1 | 2.1 | ... | 0.2 |
| 17 | 52.9 | 50.0 | 49.5 | 2.5 | 2.5 | 0.7 | 0.7 | 46.8 | 46.3 | 2.7 | 2.7 | ... | 0.2 |
| 17 May | 47.9 | 45.4 | 45.1 | 1.8 | 1.8 | 0.5 | 0.5 | 43.1 | 42.8 | 2.4 | 2.4 | ... | 0.2 |
| Jun | 49.3 | 46.8 | 46.5 | 1.8 | 1.8 | 0.5 | 0.5 | 44.4 | 44.1 | 2.3 | 2.3 | ... | 0.2 |
| Jul | 49.1 | 46.5 | 46.2 | 1.8 | 1.7 | 0.6 | 0.6 | 44.0 | 43.9 | 2.4 | 2.4 | ... | 0.2 |
| Aug | 48.4 | 45.8 | 45.6 | 2.0 | 2.0 | 0.5 | 0.5 | 43.3 | 43.2 | 2.4 | 2.4 | ... | 0.2 |
| Sep | 49.4 | 46.8 | 46.7 | 2.3 | 2.3 | 0.6 | 0.6 | 43.9 | 43.7 | 2.3 | 2.3 | ... | 0.2 |
| Oct | 49.2 | 46.5 | 46.3 | 2.0 | 2.0 | 0.5 | 0.5 | 43.9 | 43.8 | 2.5 | 2.5 | ... | 0.2 |
| Nov | 50.3 | 47.4 | 46.8 | 2.0 | 2.0 | 0.6 | 0.6 | 44.9 | 44.3 | 2.7 | 2.7 | ... | 0.2 |
| Dec | 52.9 | 50.0 | 49.5 | 2.5 | 2.5 | 0.7 | 0.7 | 46.8 | 46.3 | 2.7 | 2.7 | ... | 0.2 |
| 18 Jan | 50.9 | 48.0 | 47.5 | 1.9 | 1.9 | 0.5 | 0.5 | 45.6 | 45.1 | 2.7 | 2.7 | ... | 0.2 |
| Feb | 50.7 | 47.8 | 47.3 | 2.1 | 2.1 | 0.5 | 0.5 | 45.2 | 44.7 | 2.7 | 2.7 | ... | 0.2 |
| Mar | 52.0 | 49.0 | 48.4 | 2.5 | 2.5 | 0.5 | 0.5 | 46.0 | 45.4 | 2.7 | 2.7 | ... | 0.2 |
| Apr | 51.4 | 48.5 | 48.0 | 2.2 | 2.2 | 0.5 | 0.5 | 45.8 | 45.3 | 2.7 | 2.7 | ... | 0.2 |
| May | 51.7 | 48.8 | 48.3 | 2.0 | 2.0 | 0.5 | 0.5 | 46.2 | 45.8 | 2.7 | 2.7 | ... | 0.2 |
| Jun | 53.2 | 50.9 | 50.2 | 2.4 | 2.4 | 0.6 | 0.6 | 47.9 | 47.2 | 2.1 | 2.1 | ... | 0.2 |
| Jul | 52.1 | 49.8 | 49.3 | 2.0 | 1.9 | 0.5 | 0.5 | 47.3 | 46.8 | 2.1 | 2.1 | ... | 0.2 |
| Aug | 51.8 | 49.4 | 48.9 | 1.9 | 1.9 | 0.4 | 0.4 | 47.1 | 46.6 | 2.1 | 2.1 | ... | 0.2 |
| Sep | 54.1 | 51.7 | 51.0 | 2.5 | 2.5 | 0.6 | 0.6 | 48.6 | 47.9 | 2.2 | 2.2 | ... | 0.2 |
| Oct | 53.1 | 50.6 | 50.2 | 1.9 | 1.9 | 0.5 | 0.5 | 48.2 | 47.8 | 2.2 | 2.2 | ... | 0.2 |

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR billions

| | By sectors | | | | | | | | | | | | | | | |
|--------|------------|--------|----------|------|-------------------------------------|--------------------------|----------------------------|-------------------------------------|-----------------|----------|----------------|---------------------------------|------------------|-----------------------------------|------------------------|----|
| | of which | | MFIs | | | | General government | | Other residents | | | | | | | |
| | Total | Euro | of which | | CI, ELMI, CFIs and B.E. | Money market funds | Central govern- ment | Other general govern- ment | Total | In euros | | | | | Not clas- sified | |
| | | | Total | Euro | | | | | | Total | Over- night | With agreed maturi- ty | Up to 2 years | Redee- mable at no- tice | Repos | |
| | 1=3+7a9 | 2=4+10 | 3=5+6 | 4 | 5 | 6 | 7 | 8 | 9=10+16 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 36.6 | 36.6 | 28.7 | 28.7 | 28.7 | - | - | 0.0 | 7.9 | 7.9 | 0.0 | 7.9 | 0.2 | 0.0 | - | - |
| 13 | 36.4 | 36.4 | 27.8 | 27.8 | 27.8 | 0.0 | - | 0.0 | 8.6 | 8.6 | 0.0 | 8.5 | 0.1 | 0.1 | - | - |
| 14 | 34.5 | 32.9 | 27.0 | 25.3 | 27.0 | - | - | 0.0 | 7.5 | 7.5 | 0.0 | 7.4 | 0.0 | 0.1 | - | - |
| 15 | 36.7 | 35.3 | 28.7 | 27.3 | 28.7 | - | - | 0.0 | 8.0 | 8.0 | 0.0 | 7.9 | 0.0 | 0.1 | - | - |
| 16 | 42.0 | 39.8 | 31.5 | 29.3 | 31.5 | - | - | 0.0 | 10.5 | 10.5 | 0.0 | 10.4 | 0.0 | 0.1 | - | - |
| 17 | 45.8 | 43.9 | 34.1 | 32.2 | 34.1 | - | - | 0.0 | 11.7 | 11.7 | 0.0 | 11.6 | 0.0 | 0.1 | - | - |
| 17 May | 39.9 | 38.7 | 29.1 | 27.9 | 29.1 | - | - | 0.0 | 10.8 | 10.8 | 0.0 | 10.7 | 0.0 | 0.1 | - | - |
| Jun | 42.5 | 41.0 | 30.9 | 29.4 | 30.9 | - | - | 0.0 | 11.6 | 11.6 | 0.0 | 11.6 | 0.0 | 0.1 | - | - |
| Jul | 41.9 | 40.7 | 30.3 | 29.1 | 30.3 | -0.0 | - | 0.0 | 11.6 | 11.6 | 0.0 | 11.5 | 0.0 | 0.1 | - | - |
| Aug | 41.1 | 39.9 | 29.6 | 28.4 | 29.6 | -0.0 | - | 0.0 | 11.5 | 11.5 | 0.0 | 11.4 | 0.0 | 0.1 | - | - |
| Sep | 42.4 | 41.3 | 31.1 | 30.1 | 31.1 | - | - | 0.0 | 11.3 | 11.3 | 0.0 | 11.2 | 0.0 | 0.1 | - | - |
| Oct | 41.7 | 40.9 | 30.3 | 29.5 | 30.3 | 0.0 | - | 0.0 | 11.3 | 11.3 | 0.0 | 11.3 | 0.0 | 0.1 | - | - |
| Nov | 42.7 | 41.3 | 30.9 | 29.4 | 30.9 | -0.0 | - | 0.0 | 11.8 | 11.8 | 0.0 | 11.7 | 0.0 | 0.1 | - | - |
| Dec | 45.8 | 43.9 | 34.1 | 32.2 | 34.1 | - | - | 0.0 | 11.7 | 11.7 | 0.0 | 11.6 | 0.0 | 0.1 | - | - |
| 18 Jan | 42.9 | 41.6 | 31.3 | 30.0 | 31.3 | - | - | 0.0 | 11.6 | 11.6 | 0.0 | 11.6 | 0.0 | 0.1 | - | - |
| Feb | 43.4 | 42.0 | 30.9 | 29.5 | 30.9 | - | - | 0.0 | 12.5 | 12.5 | 0.0 | 12.4 | 0.0 | 0.1 | - | - |
| Mar | 45.2 | 43.4 | 32.9 | 31.1 | 32.9 | - | - | 0.0 | 12.3 | 12.3 | 0.0 | 12.2 | 0.0 | 0.1 | - | - |
| Apr | 44.0 | 42.6 | 31.8 | 30.4 | 31.8 | - | - | 0.0 | 12.2 | 12.2 | 0.0 | 12.1 | 0.0 | 0.1 | - | - |
| May | 44.3 | 42.8 | 32.1 | 30.6 | 32.1 | - | - | 0.0 | 12.2 | 12.2 | 0.0 | 12.1 | 0.0 | 0.1 | - | - |
| Jun | 46.0 | 44.2 | 34.5 | 32.7 | 34.5 | - | - | 0.0 | 11.5 | 11.5 | 0.0 | 11.4 | 0.0 | 0.1 | - | - |
| Jul | 44.6 | 43.5 | 32.9 | 31.7 | 32.9 | - | - | 0.0 | 11.8 | 11.8 | 0.0 | 11.7 | 0.0 | 0.1 | - | - |
| Aug | 44.2 | 43.0 | 32.5 | 31.4 | 32.5 | - | - | 0.0 | 11.6 | 11.6 | 0.0 | 11.6 | 0.0 | 0.1 | - | - |
| Sep | 46.2 | 44.6 | 34.0 | 32.5 | 34.0 | - | - | 0.0 | 12.2 | 12.2 | 0.0 | 12.1 | 0.0 | 0.1 | - | - |
| Oct | 44.8 | 43.9 | 32.8 | 31.8 | 32.8 | - | - | 0.0 | 12.0 | 12.0 | 0.0 | 12.0 | 0.0 | 0.1 | - | - |

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds
8.F Balance
EUR millions

| | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | October 2018 Balance MMF |
|--|---|--|---|--|------------------------------------|--|-----------------------------------|
| | 1 | 2 | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM 5=3+4 | 6 | 7 |
| ASSETS | | | | | | | |
| A. SPANISH RESIDENTS | 38 050 | 32 028 | 26 111 | 16 750 | 42 861 | 40 210 | 2 490 |
| 2. Loans and credits (deposits and repurchase agreements) | 22 880 | 18 036 | 14 358 | 7 029 | 21 386 | 20 455 | 1 359 |
| MFI | 22 366 | 17 492 | 13 947 | 7 017 | 20 963 | 19 784 | 1 359 |
| General Government | - | - | - | - | - | - | - |
| Other residents | 514 | 545 | 411 | 12 | 423 | 672 | - |
| 3. Securities other than shares | 15 169 | 13 991 | 11 753 | 9 722 | 21 475 | 19 755 | 1 131 |
| 3e. Of which euros | 15 169 | 13 991 | 11 745 | 9 722 | 21 466 | 19 755 | 1 131 |
| MFI | 52 | 79 | 130 | 35 | 165 | 995 | 338 |
| 3e. Of which euros | 52 | 79 | 130 | 35 | 165 | 995 | 338 |
| Of which up two years | 25 | 28 | 118 | 34 | 152 | 969 | 187 |
| 3x. Currencies other than euros | - | - | - | - | - | - | - |
| General Government | 14 390 | 13 237 | 10 644 | 9 050 | 19 694 | 17 222 | 530 |
| 3e. Of which euros | 14 390 | 13 237 | 10 636 | 9 050 | 19 686 | 17 222 | 530 |
| Other residents | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 263 |
| 3e. Of which euros | 728 | 676 | 979 | 637 | 1 615 | 1 538 | 263 |
| 4. y 5. Money market instruments, shares and other equity | - | - | - | - | - | - | - |
| B. OTHER EMU RESIDENTS | 1 808 | 1 959 | 1 844 | 3 507 | 5 352 | 5 630 | 2 522 |
| 2. Loans and credits (deposits and repurchase agreements) | 1 476 | 1 701 | 402 | 81 | 482 | 457 | 6 |
| MFI | 1 476 | 1 701 | 393 | 34 | 427 | 430 | 6 |
| General Government | - | - | - | - | - | - | - |
| Other residents | - | - | 8 | 47 | 55 | 28 | - |
| 3. Securities other than shares | 332 | 258 | 1 443 | 3 427 | 4 869 | 5 172 | 2 461 |
| 3e. Of which euros | 332 | 258 | 1 413 | 3 376 | 4 789 | 5 117 | 2 461 |
| MFI | - | - | 193 | 187 | 379 | 475 | 687 |
| 3e. Of which euros | - | - | 187 | 140 | 327 | 423 | 687 |
| Of which up two years | - | - | 177 | 132 | 309 | 314 | 20 |
| 3x. Currencies other than euros | - | - | 6 | 47 | 52 | 52 | - |
| General Government | - | - | 1 139 | 3 089 | 4 227 | 4 132 | 973 |
| 3e. Of which euros | - | - | 1 117 | 3 085 | 4 202 | 4 132 | 973 |
| Other residents | 332 | 258 | 111 | 152 | 263 | 564 | 801 |
| 3e. Of which euros | 332 | 258 | 108 | 152 | 260 | 562 | 801 |
| 4. y 5. Money market instruments, shares and other equity | - | - | - | - | - | - | 55 |
| C. REST OF THE WORLD | 676 | 242 | 546 | 1 136 | 1 682 | 1 628 | 1 664 |
| Loans and credits (deposits and repurchase agreements) | - | - | 298 | 881 | 1 179 | 1 069 | - |
| 3. Securities other than shares | 676 | 242 | 248 | 255 | 503 | 559 | 1 664 |
| 3e. Of which euros | 443 | ... | 45 | 190 | 234 | ... | ... |
| 5. Shares and other equity | - | - | - | - | - | - | - |
| D. OTHER NON CLASIFIED ASSETS | 530 | 382 | 345 | 396 | 741 | 1 092 | -3 |
| 7. Other assets | 530 | 382 | 345 | 396 | 741 | 1 092 | -3 |
| TOTAL ASSETS | 41 063 | 34 611 | 28 846 | 21 790 | 50 636 | 48 560 | 6 673 |

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

| | December 1997 Balance of FIAMM which are MMF (a) | January 1998 Balance of FIAMM which are MMF (b) | December 1998 | | | January 1999 Balance MMF=FIAMM (c) | October 2018 Balance MMF |
|--|---|--|---|--|------------------------------------|--|-----------------------------------|
| | | | Balance of FIAMM which are MMF (b) | Balance of FIAMM which are not MMF(b) | Balance Total FIAMM 5=3+4 | | |
| | 1 | 2 | 3 | 4 | 5=3+4 | 6 | 7 |
| LIABILITIES | | | | | | | |
| 10. Money market funds units. Total | 40 965 | 34 526 | 28 788 | 21 737 | 50 525 | 48 343 | 6 668 |
| A. SPANISH RESIDENTS | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 914 | 6 587 |
| 10. Money market funds units | 40 539 | 34 167 | 28 488 | 21 395 | 49 883 | 47 914 | 6 587 |
| B. OTHER EMU RESIDENTS | 352 | 297 | 249 | 126 | 375 | 249 | 42 |
| 10. Money market funds units | 352 | 297 | 249 | 126 | 375 | 249 | 42 |
| C. REST OF THE WORLD | 74 | 62 | 50 | 216 | 266 | 180 | 38 |
| 10. Money market funds units | 74 | 62 | 50 | 216 | 266 | 180 | 38 |
| D. OTHER NON CLASIFIED LIABILITIES | 98 | 84 | 58 | 53 | 112 | 216 | 5 |
| 14. Other liabilities | 98 | 84 | 58 | 53 | 112 | 216 | 5 |
| TOTAL LIABILITIES | 41 063 | 34 611 | 28 846 | 21 790 | 50 636 | 48 560 | 6 673 |

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

| | Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14 | Assets | | | | | | | | Liabilities | | | | |
|---------------|--|----------------------------------|--------------------------------|-------------------------|---|---------------------------------------|-------------------------------------|----------------------------------|---------------------------|---|---------------------------|--------------------------------|-------------------------|---|
| | | By residence | | | By instruments | | | | Non classi- fied items | Shares and other equities (holders by residence) | | | | Other non classified liabili- ties |
| | | Spanish resi- dents (b) | Other EMU resi- dents | Rest of the world | Loans and credits (deposits and repurchase agreements) | Securities other than shares | Money market instru- ments | Shares and other equity | | Total | Spanish resi- dents | Other EMU resi- dents | Rest of the world | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | 10=11+12+13 | 11 | 12 | 13 | 14 |
| 12 | 6 992 | 5 746 | 906 | 251 | 1 848 | 5 055 | - | 1 | 89 | 6 979 | 6 919 | 41 | 19 | 13 |
| 13 | 8 432 | 7 325 | 867 | 152 | 2 697 | 5 644 | - | 3 | 88 | 8 420 | 8 350 | 34 | 36 | 12 |
| 14 | 7 309 | 5 492 | 1 534 | 239 | 2 559 | 4 702 | - | 4 | 42 | 7 299 | 7 206 | 58 | 35 | 10 |
| 15 | 8 328 | 5 816 | 1 727 | 754 | 3 510 | 4 784 | - | 3 | 32 | 8 320 | 8 206 | 66 | 48 | 8 |
| 16 | 9 731 | 5 507 | 2 956 | 1 260 | 2 726 | 6 964 | - | 34 | 8 | 9 722 | 9 606 | 62 | 54 | 9 |
| 17 | 7 129 | 3 332 | 2 613 | 1 175 | 1 372 | 5 695 | - | 54 | 9 | 7 122 | 7 038 | 45 | 39 | 7 |
| 17 Jul | 8 485 | 3 982 | 3 278 | 1 221 | 1 711 | 6 712 | - | 57 | 4 | 8 472 | 8 367 | 58 | 47 | 13 |
| Aug | 8 315 | 3 810 | 3 276 | 1 223 | 1 493 | 6 758 | - | 57 | 7 | 8 310 | 8 209 | 56 | 45 | 6 |
| Sep | 8 031 | 3 492 | 3 299 | 1 233 | 1 344 | 6 623 | - | 57 | 7 | 8 020 | 7 918 | 55 | 47 | 11 |
| Oct | 7 789 | 3 721 | 2 850 | 1 207 | 1 499 | 6 222 | - | 57 | 11 | 7 774 | 7 679 | 53 | 42 | 14 |
| Nov | 7 384 | 3 475 | 2 708 | 1 193 | 1 295 | 6 024 | - | 57 | 8 | 7 373 | 7 280 | 52 | 40 | 11 |
| Dec | 7 129 | 3 332 | 2 613 | 1 175 | 1 372 | 5 695 | - | 54 | 9 | 7 122 | 7 038 | 45 | 39 | 7 |
| 18 Jan | 6 919 | 3 120 | 2 563 | 1 233 | 1 511 | 5 351 | - | 54 | 3 | 6 910 | 6 824 | 47 | 38 | 10 |
| Feb | 6 670 | 2 620 | 2 724 | 1 327 | 1 275 | 5 343 | - | 54 | -1 | 6 663 | 6 582 | 46 | 35 | 7 |
| Mar | 6 583 | 2 642 | 2 658 | 1 283 | 1 368 | 5 162 | - | 54 | -0 | 6 578 | 6 499 | 44 | 35 | 5 |
| Apr | 6 616 | 2 438 | 2 783 | 1 397 | 1 234 | 5 331 | - | 54 | -2 | 6 610 | 6 530 | 44 | 35 | 7 |
| May | 6 386 | 2 487 | 2 482 | 1 418 | 1 332 | 5 000 | - | 54 | -0 | 6 378 | 6 298 | 42 | 39 | 7 |
| Jun | 6 377 | 2 429 | 2 578 | 1 372 | 1 334 | 4 991 | - | 54 | -1 | 6 370 | 6 290 | 43 | 37 | 7 |
| Jul | 6 717 | 2 764 | 2 490 | 1 467 | 1 680 | 4 985 | - | 55 | -3 | 6 712 | 6 629 | 43 | 40 | 5 |
| Aug | 6 781 | 2 545 | 2 666 | 1 575 | 1 395 | 5 335 | - | 55 | -4 | 6 775 | 6 689 | 43 | 43 | 6 |
| Sep | 6 617 | 2 384 | 2 551 | 1 600 | 1 221 | 5 260 | - | 55 | 81 | 6 611 | 6 529 | 43 | 39 | 6 |
| Oct | 6 673 | 2 490 | 2 522 | 1 664 | 1 365 | 5 256 | - | 55 | -3 | 6 668 | 6 587 | 42 | 38 | 5 |

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.

(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: NATIONAL SECURITIES MARKET COMMISSION and BANK OF SPAIN

EUR millions

| | Total | Loans and credits (deposits and repurchase agreements) | | | | Securities other than shares | | | | | | | | Money market instru- ments, shares and other equity |
|--------|-----------|---|-------|-----------------------|------------------------------|------------------------------|-------|----------|-------|-----------------------|-------|------------------------------|-------|---|
| | | Total | MFI | General Government | Other resident sectors | Of which | | Of which | | Of which | | Of which | | |
| | | | | | | Total | Euros | MFI | Euros | General Government | Euros | Other resident sectors | Euros | |
| | | | | | | | | | | | | | | |
| | 1=2+6+142 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 5 746 | 1 846 | 1 823 | - | 23 | 3 899 | 3 899 | 1 142 | 1 142 | 2 525 | 2 525 | 231 | 231 | 1 |
| 13 | 7 325 | 2 677 | 2 675 | - | 1 | 4 646 | 4 646 | 850 | 850 | 3 455 | 3 455 | 342 | 342 | 3 |
| 14 | 5 492 | 2 559 | 2 559 | - | - | 2 929 | 2 929 | 1 007 | 1 007 | 1 354 | 1 354 | 569 | 569 | 4 |
| 15 | 5 816 | 3 451 | 3 451 | - | - | 2 362 | 2 362 | 1 069 | 1 069 | 737 | 737 | 556 | 556 | 3 |
| 16 | 5 507 | 2 726 | 2 726 | - | - | 2 778 | 2 778 | 878 | 878 | 1 575 | 1 575 | 324 | 324 | 3 |
| 17 | 3 332 | 1 372 | 1 372 | - | - | 1 961 | 1 961 | 723 | 723 | 974 | 974 | 264 | 264 | - |
| 17 Jul | 3 982 | 1 711 | 1 711 | - | - | 2 271 | 2 270 | 570 | 570 | 1 406 | 1 406 | 295 | 294 | - |
| Aug | 3 810 | 1 493 | 1 493 | - | - | 2 317 | 2 317 | 566 | 566 | 1 454 | 1 454 | 297 | 297 | - |
| Sep | 3 492 | 1 344 | 1 344 | - | - | 2 148 | 2 148 | 549 | 549 | 1 375 | 1 375 | 224 | 224 | - |
| Oct | 3 721 | 1 499 | 1 499 | - | - | 2 221 | 2 221 | 553 | 553 | 1 407 | 1 407 | 261 | 261 | - |
| Nov | 3 475 | 1 295 | 1 295 | - | - | 2 180 | 2 180 | 738 | 738 | 1 180 | 1 180 | 262 | 262 | - |
| Dec | 3 332 | 1 372 | 1 372 | - | - | 1 961 | 1 961 | 723 | 723 | 974 | 974 | 264 | 264 | - |
| 18 Jan | 3 120 | 1 511 | 1 511 | - | - | 1 609 | 1 609 | 524 | 524 | 871 | 871 | 213 | 213 | - |
| Feb | 2 620 | 1 275 | 1 275 | - | - | 1 345 | 1 345 | 399 | 399 | 695 | 695 | 251 | 251 | - |
| Mar | 2 642 | 1 368 | 1 368 | - | - | 1 275 | 1 275 | 339 | 339 | 653 | 653 | 283 | 283 | - |
| Apr | 2 438 | 1 234 | 1 234 | - | - | 1 205 | 1 205 | 304 | 304 | 608 | 608 | 293 | 293 | - |
| May | 2 487 | 1 326 | 1 326 | - | - | 1 161 | 1 161 | 304 | 304 | 569 | 569 | 288 | 288 | - |
| Jun | 2 429 | 1 328 | 1 328 | - | - | 1 101 | 1 101 | 243 | 243 | 559 | 559 | 298 | 298 | - |
| Jul | 2 764 | 1 674 | 1 674 | - | - | 1 090 | 1 090 | 252 | 252 | 554 | 554 | 284 | 284 | - |
| Aug | 2 545 | 1 389 | 1 389 | - | - | 1 156 | 1 156 | 292 | 292 | 553 | 553 | 311 | 311 | - |
| Sep | 2 384 | 1 215 | 1 215 | - | - | 1 170 | 1 170 | 338 | 338 | 508 | 508 | 323 | 323 | - |
| Oct | 2 490 | 1 359 | 1 359 | - | - | 1 131 | 1 131 | 338 | 338 | 530 | 530 | 263 | 263 | - |

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND
PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type (a)
Total assets

EUR millions

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5) | 1 359 365 | 1 262 748 | 1 189 777 | 1 271 833 | 1 297 111 | 1 305 087 | 1 286 387 |
| Credit assets, | 386 183 | 423 182 | 440 603 | 489 742 | 497 633 | 516 247 | 511 859 |
| of which: debt securities | 298 608 | 303 461 | 318 679 | 374 682 | 381 845 | 406 051 | 403 534 |
| 1. Investment funds other than money market funds (non-MMF investment funds) | 148 500 | 142 573 | 177 770 | 225 567 | 250 371 | 263 655 | 293 792 |
| Credit assets, | 89 544 | 82 462 | 92 998 | 113 947 | 106 328 | 116 586 | 119 403 |
| of which: debt securities | 89 178 | 82 218 | 92 769 | 113 828 | 106 049 | 116 555 | 119 403 |
| Bond funds | 91 006 | 84 754 | 89 606 | 93 780 | 79 134 | 87 164 | 83 447 |
| Equity funds | 11 207 | 12 006 | 17 511 | 21 055 | 26 662 | 26 620 | 36 569 |
| Mixed funds | 8 184 | 8 736 | 14 721 | 38 160 | 66 090 | 56 693 | 66 318 |
| Real estate funds | 5 470 | 5 143 | 5 608 | 1 744 | 1 717 | 1 678 | 1 407 |
| Hedge funds | 1 275 | 1 376 | 1 432 | 1 785 | 2 078 | 2 137 | 2 715 |
| Other funds | 37 368 | 36 206 | 55 124 | 71 277 | 77 008 | 91 762 | 105 518 |
| 2. Other financial intermediaries | 657 516 | 585 726 | 386 319 | 357 067 | 315 112 | 299 474 | 282 978 |
| Credit assets, | 69 296 | 103 771 | 48 434 | 42 809 | 41 878 | 37 244 | 34 937 |
| of which: debt securities | 359 | 2 120 | 231 | 226 | 352 | 140 | 200 |
| Financial vehicle corporations | 457 293 | 356 129 | 279 677 | 257 032 | 227 078 | 223 539 | 210 329 |
| Securities dealers | 6 744 | 7 683 | 6 193 | 8 329 | 7 258 | 3 826 | 3 698 |
| Central counterparty | 29 163 | 34 744 | 37 624 | 30 616 | 30 498 | 22 565 | 21 100 |
| SOCIMIs (b) | ... | 91 | 122 | 2 327 | 8 597 | 10 950 | 20 675 |
| 3. Financial auxiliaries, Captive financial institutions and money lenders | 195 919 | 162 644 | 243 232 | 267 979 | 291 155 | 291 692 | 257 511 |
| Securities agencies | 187 | 181 | 192 | 144 | 170 | 169 | 219 |
| Preference shares issuers | 149 114 | 136 143 | 120 344 | 118 815 | 113 574 | 105 194 | 62 636 |
| Financial group Head offices | 33 290 | 32 238 | 31 928 | 72 401 | 65 192 | 62 475 | ... |
| Holding companies not managing subsidiaries | 103 425 | 93 261 | 80 822 | 76 567 | 94 249 | 105 297 | ... |
| 4. Insurance corporations | 253 512 | 263 514 | 271 946 | 297 854 | 311 135 | 312 888 | 311 903 |
| Credit assets, | 149 530 | 163 683 | 165 699 | 194 381 | 211 105 | 223 963 | 222 021 |
| of which: debt securities | 141 880 | 155 979 | 158 374 | 188 949 | 205 893 | 218 405 | 217 503 |
| 5. Pension funds | 103 918 | 108 292 | 110 510 | 123 366 | 129 338 | 137 378 | 140 204 |
| Credit assets, | 62 477 | 61 224 | 65 647 | 70 535 | 67 950 | 68 858 | 64 842 |
| of which: debt securities | 62 403 | 61 186 | 65 616 | 70 527 | 67 919 | 68 849 | 64 826 |
| PROMEMORIA (c): | | | | | | | |
| A. Money market funds | 8 071 | 7 007 | 8 415 | 7 199 | 8 106 | 9 408 | 7 061 |
| B. Specialised credit institutions | 51 910 | 47 388 | 45 921 | 46 118 | 48 520 | 52 574 | 57 265 |
| Credit assets, | 45 742 | 41 871 | 41 244 | 42 136 | 45 048 | 49 256 | 53 601 |
| of which: debt securities | 1 483 | 1 396 | 2 393 | 2 139 | 1 796 | 2 134 | 2 673 |
| NON BANKING FINANCIAL INSTITUTIONS (=NMFI +A+B) | 1 419 346 | 1 317 143 | 1 244 113 | 1 320 529 | 1 353 025 | 1 367 797 | 1 353 699 |

(a) The amounts relating to total financial assets in each sub-sector (according to the System of National and Regional Accounts ESA 2010: breakdowns 1, 2, 3, 4, 5 and A, Non-Monetary Financial Institutions Sub-sector, sector breakdowns B and Non-banking Financial Institutions) are calculated from the Financial Accounts of the Spanish Economy, where financial instruments are valued at market prices and a ranking of sources is applied. However, the breakdown by entity type within each sub-sector is calculated from statistical information on total balance-sheet assets. Therefore, differences may arise in the total assets of each sub-sector, when calculated either using the Financial Accounts methodology or by aggregation of the constituent entities.

When the statistical information on any type of entity required for the preparation of the quarterly financial accounts is not available, the financial accounts are obtained using subsector estimates, even if a full breakdown to the level of individual agents is not available.

(b) Listed real-estate investment companies (SOCIMIS, known internationally as real estate investment trusts or REITs) are governed by Law 11/2009. Since Law 16/2012, that reviewed SOCIMIs legal status (mainly tax regime), this sector started its development

(c) These entities are included in the monetary financial institutions sub-sector

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

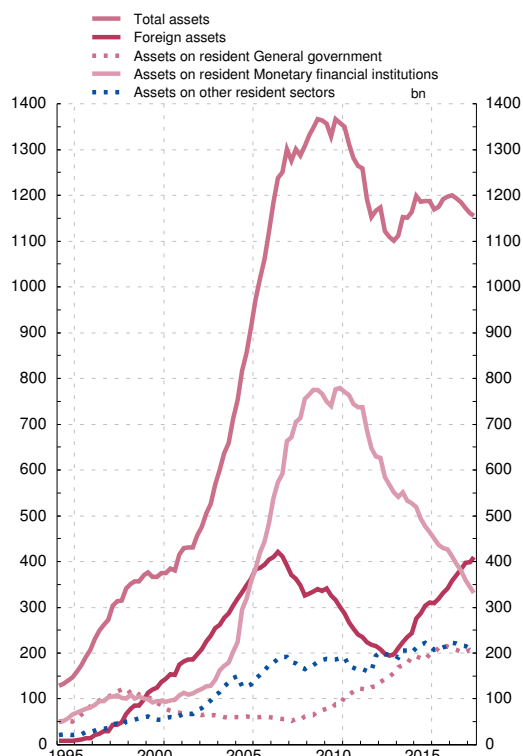
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

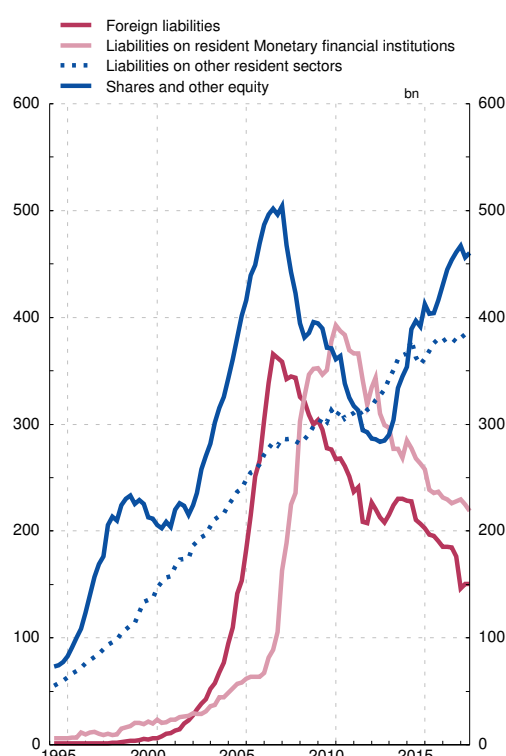
EUR billions

| | Net financial assets 1=2+5+8+11-14-15 | Net foreign assets | | | Net claims on resident General government | | | Net claims on resident Monetary financial institutions (c) | | | Net claims on other resident sectors (d) | | | Shares and other equity 14 | Rest of other Liabilities (net) 15 | Pro memoria: Total financial assets 16=3+6+9+12 |
|--------------|--|--------------------|--------|-------------|---|--------|-------------|--|--------|-------------|--|--------|-------------|-------------------------------|---------------------------------------|--|
| | | Net | Assets | Liabilities | Net | Assets | Liabilities | Net | Assets | Liabilities | Net | Assets | Liabilities | | | |
| | | 2=3-4 | 3 | 4 | 5=6-7 | 6 | 7 | 8=9-10 | 9 | 10 | 11=12-13 | 12 | 13 | | | |
| 09 | 25.2 | 31.7 | 335.6 | 303.8 | 73.2 | 76.2 | 3.0 | 414.2 | 766.9 | 352.7 | -114.2 | 184.8 | 299.0 | 394.5 | -14.9 | 1 363.4 |
| 10 | 49.4 | 33.8 | 301.0 | 267.2 | 85.7 | 88.7 | 3.0 | 387.4 | 779.7 | 392.4 | -117.8 | 189.3 | 307.1 | 361.1 | -21.4 | 1 358.7 |
| 11 | 43.5 | 4.1 | 240.7 | 236.6 | 121.5 | 123.0 | 1.5 | 370.3 | 736.5 | 366.2 | -147.1 | 163.5 | 310.6 | 317.2 | -11.8 | 1 263.7 |
| 12 | 17.5 | -11.5 | 215.3 | 226.8 | 126.4 | 127.7 | 1.3 | 294.9 | 629.1 | 334.2 | -122.2 | 194.1 | 316.3 | 286.6 | -16.4 | 1 166.3 |
| 13 | -31.4 | -17.6 | 197.5 | 215.1 | 151.9 | 156.6 | 4.7 | 254.3 | 551.0 | 296.7 | -146.9 | 195.2 | 342.2 | 290.0 | -17.0 | 1 100.4 |
| 14 | -54.4 | 14.3 | 242.9 | 228.5 | 188.3 | 192.2 | 3.9 | 243.4 | 527.9 | 284.5 | -165.5 | 200.9 | 366.4 | 353.7 | -18.8 | 1 163.8 |
| 15 | -29.0 | 107.8 | 310.2 | 202.5 | 194.8 | 197.8 | 2.9 | 206.2 | 463.7 | 257.6 | -146.6 | 215.1 | 361.7 | 412.2 | -21.0 | 1 186.8 |
| 15 Q3 | -12.1 | 96.3 | 303.3 | 207.1 | 182.6 | 186.5 | 3.9 | 213.2 | 476.4 | 263.3 | -134.3 | 221.7 | 356.0 | 391.4 | -21.5 | 1 188.0 |
| Q4 | -29.0 | 107.8 | 310.2 | 202.5 | 194.8 | 197.8 | 2.9 | 206.2 | 463.7 | 257.6 | -146.6 | 215.1 | 361.7 | 412.2 | -21.0 | 1 186.8 |
| 16 Q1 | -17.1 | 112.6 | 309.2 | 196.6 | 197.8 | 201.5 | 3.7 | 212.2 | 450.6 | 238.4 | -161.1 | 207.7 | 368.7 | 403.4 | -24.9 | 1 169.0 |
| Q2 | -14.5 | 123.1 | 318.8 | 195.6 | 209.1 | 211.9 | 2.8 | 200.2 | 435.8 | 235.6 | -167.8 | 208.3 | 376.1 | 403.9 | -24.8 | 1 174.7 |
| Q3 | -11.9 | 141.5 | 332.0 | 190.5 | 215.0 | 217.6 | 2.6 | 192.2 | 428.9 | 236.7 | -167.5 | 212.6 | 380.2 | 416.0 | -22.8 | 1 191.2 |
| Q4 | -8.8 | 155.9 | 341.0 | 185.1 | 211.8 | 214.4 | 2.6 | 194.6 | 426.3 | 231.7 | -162.5 | 215.0 | 377.5 | 430.7 | -21.9 | 1 196.7 |
| 17 Q1 | -14.8 | 172.6 | 357.6 | 185.0 | 206.6 | 209.1 | 2.6 | 181.6 | 411.0 | 229.4 | -158.5 | 222.0 | 380.5 | 444.8 | -27.7 | 1 199.7 |
| Q2 | -26.4 | 186.0 | 370.6 | 184.5 | 204.4 | 207.0 | 2.6 | 168.3 | 394.4 | 226.1 | -159.6 | 220.9 | 380.5 | 453.7 | -28.1 | 1 193.0 |
| Q3 | -32.5 | 207.6 | 383.8 | 176.2 | 199.8 | 202.4 | 2.6 | 152.9 | 380.6 | 227.7 | -159.8 | 217.2 | 376.9 | 460.7 | -27.6 | 1 184.0 |
| Q4 | -25.2 | 251.2 | 397.6 | 146.5 | 198.9 | 201.2 | 2.4 | 129.1 | 358.8 | 229.7 | -165.8 | 214.8 | 380.6 | 467.0 | -28.5 | 1 172.5 |
| 18 Q1 | -24.2 | 248.8 | 399.0 | 150.2 | 205.0 | 207.4 | 2.4 | 119.7 | 344.7 | 225.0 | -174.6 | 209.3 | 383.9 | 456.1 | -33.1 | 1 160.3 |
| Q2 | -26.5 | 258.7 | 409.4 | 150.7 | 200.9 | 203.2 | 2.3 | 112.7 | 331.5 | 218.8 | -172.8 | 211.0 | 383.8 | 460.5 | -34.5 | 1 155.1 |

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2018

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions | Fondos de inversión no monetarios Investment funds other than money market funds (S124) | Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b) | |
|--|--|---|---|--|---|
| | | A=B+C | B | C | |
| I. ACTIVOS FINANCIEROS | 9.4/1 | 811 509 | 302 615 | 508 893 | I. FINANCIAL ASSETS |
| AF.2 EFECTIVO Y DEPÓSITOS | 9.5/16 | 264 390 | 36 831 | 227 559 | AF.2 CURRENCY AND DEPOSITS |
| Por instrumentos | | | | | By instrument |
| AF.22 Depósitos transferibles | - | 57 993 | 24 341 | 33 653 | AF.22 Transferable deposits |
| AF.29 Otros depósitos | - | 206 397 | 12 490 | 193 907 | AF.29 Other deposits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Instituciones financieras monetarias | - | 261 905 | 36 772 | 225 133 | Monetary financial institutions |
| Resto del mundo | - | 2 485 | 59 | 2 426 | Rest of the world |
| AF.3 VALORES REPRESENTATIVOS DE DEUDA. | 9.5/17 | 122 242 | 120 404 | 1 838 | AF.3 DEBT SECURITIES |
| Por instrumentos | | | | | By instrument |
| AF.31 Valores a corto plazo | 9.5/18 | 7 716 | 7 671 | 45 | AF.31 Short-term |
| AF.32 Valores a largo plazo | 9.5/19 | 114 526 | 112 733 | 1 793 | AF.32 Long-term |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | - | 3 743 | 3 031 | 711 | Non-financial corporations |
| Instituciones financieras monetarias | - | 7 151 | 6 928 | 223 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 2 310 | 2 310 | - | Non-Monetary financial institutions |
| Administraciones Públicas | - | 39 944 | 39 187 | 757 | General government |
| Resto del mundo | - | 69 095 | 68 947 | 148 | Rest of the world |
| AF.4 PRÉSTAMOS. | 9.5/20 | 106 789 | - | 106 789 | AF.4 LOANS |
| Por instrumentos | | | | | By instrument |
| AF.41 Préstamos a corto plazo | - | 4 479 | - | 4 479 | AF.41 Short-term |
| AF.42 Préstamos a largo plazo | - | 102 310 | - | 102 310 | AF.42 Long-term |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | - | 91 130 | - | 91 130 | Non-financial corporations |
| Instituciones financieras no monetarias | - | - | - | - | Non-Monetary financial institutions |
| Administraciones públicas | - | 492 | - | 492 | General government |
| Hogares e ISFLSH | - | 5 373 | - | 5 373 | Households and NPISH |
| Resto del mundo | - | 9 793 | - | 9 793 | Rest of the world |
| AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN | 9.5/21/22 | 289 261 | 141 069 | 148 192 | AF.5 EQUITY AND INVESTMENT FUND SHARES |
| Por instrumentos | | | | | By instrument |
| AF.511 Acciones cotizadas | - | 78 284 | 49 508 | 28 776 | AF.511 Listed shares |
| AF.512 Acciones no cotizadas. | - | 77 408 | 386 | 77 022 | AF.512 Unlisted shares |
| AF.519 Otras participaciones en el capital. | - | 42 394 | - | 42 394 | AF.519 Other equity |
| AF.52 Participaciones en fondos de inversión | 9.5/22 | 91 175 | 91 175 | - | AF.52 Investment fund shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras. | - | 98 341 | 10 974 | 87 367 | Non-financial corporations |
| Instituciones financieras monetarias | - | 7 051 | 3 149 | 3 902 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 28 492 | 9 180 | 19 312 | Non-Monetary financial institutions |
| Resto del mundo | - | 155 377 | 117 766 | 37 611 | Rest of the world |
| AF.7/8 OTROS ACTIVOS | 9.5/23 | 28 826 | 4 312 | 24 515 | AF.7/8 OTHER ASSETS |
| Por instrumentos | | | | | By instrument |
| AF.7 Derivados financieros | - | 1 036 | 829 | 207 | AF.7 Financial derivatives |
| AF.89 Otras cuentas. ptes. de cobro excl. créd. com. | - | 27 791 | 3 483 | 24 308 | AF.89 Other accounts receivable excl. trade credits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras. | - | 17 894 | 3 435 | 14 459 | Non-financial corporations |
| Instituciones financieras monetarias | - | 314 | 47 | 266 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 707 | 367 | 340 | Non-Monetary financial institutions |
| Hogares e ISFLSH | - | 9 244 | - | 9 244 | Households and NPISH |
| Resto del mundo | - | 499 | 462 | 37 | Rest of the world |

June 2018 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2018

Millones de euros

| | Serie en cuadro y columna/ Time series in table and column | Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions | Fondos de inversión no monetarios Investment funds other than money market funds (S124) | Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b) | |
|--|---|---|--|--|---|
| | | A=B+C | B | C | |
| II. ACTIVOS FINANCIEROS NETOS (=I-III) | 9.4/15 | -24 547 | -1 774 | -22 772 | II. NET FINANCIAL ASSETS (=I-III) |
| III. PASIVOS. | 9.4/8 | 836 055 | 304 389 | 531 666 | III. LIABILITIES |
| AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos | 9.5/24 | 306 200 | - | 306 200 | AF.3 DEBT SECURITIES By instrument |
| AF.31 Valores a corto plazo | 9.5/25 | 5 273 | - | 5 273 | AF.31 Short-term |
| AF.32 Valores a largo plazo | 9.5/26 | 300 928 | - | 300 928 | AF.32 Long-term |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras. | - | 6 910 | - | 6 910 | Non-financial corporations |
| Instituciones financieras monetarias | - | 180 725 | - | 180 725 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 10 927 | - | 10 927 | Non-Monetary financial institutions |
| Administraciones Públicas. | - | 2 346 | - | 2 346 | General government |
| Hogares y ISFLSH | - | - | - | - | Households and NPISH |
| Resto del mundo | - | 105 293 | - | 105 293 | Rest of the world |
| AF.4 PRÉSTAMOS. | 9.5/27 | 64 568 | 348 | 64 220 | AF.4 LOANS By instrument |
| Por instrumentos | | | | | By instrument |
| AF.41 Préstamos a corto plazo. | - | 12 940 | - | 12 940 | AF.41 Short-term |
| AF.42 Préstamos a largo plazo. | - | 51 628 | 348 | 51 280 | AF.42 Long-term |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras. | - | 6 013 | - | 6 013 | Non-financial corporations |
| Instituciones financieras monetarias | - | 27 898 | 348 | 27 551 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | - | - | - | Non-Monetary financial institutions |
| Resto del mundo | - | 30 657 | - | 30 657 | Rest of the world |
| AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN | 9.5/28/29 | 456 205 | 301 869 | 154 336 | AF.5 EQUITY AND INVESTMENT FUND SHARES By instrument |
| Por instrumentos | | | | | By instrument |
| AF.511 Acciones cotizadas | - | 38 412 | - | 38 412 | AF.511 Listed shares |
| AF.512 Acciones no cotizadas. | - | 27 165 | - | 27 165 | AF.512 Unlisted shares |
| AF.519 Otras participaciones en el capital. | - | 88 759 | - | 88 759 | AF.519 Other equity |
| AF.52 Participaciones en fondos de inversión | 9.5/29 | 301 869 | 301 869 | - | AF.52 Investment fund shares |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | - | 71 300 | 33 505 | 37 795 | Non-financial corporations |
| Instituciones financieras monetarias | - | 32 995 | 876 | 32 118 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 31 203 | 22 075 | 9 128 | Non-Monetary financial institutions |
| Administraciones Públicas | - | 2 793 | 140 | 2 653 | General government |
| Hogares y ISFLSH. | - | 240 972 | 240 662 | 310 | Households and NPISH |
| Resto del mundo | - | 76 942 | 4 611 | 72 331 | Rest of the world |
| AF.7/8 OTROS PASIVOS | 9.5/30 | 9 082 | 2 173 | 6 909 | AF.7/8 OTHER LIABILITIES By instrument |
| Por instrumentos | | | | | By instrument |
| AF.7 Derivados financieros | - | 906 | 63 | 843 | AF.7 Financial derivatives |
| AF.89 Otras ctas. ptes. de pago excl. créd. com.. | - | 8 176 | 2 110 | 6 066 | AF.89 Other accounts payable excl. trade credits |
| Por sectores de contrapartida | | | | | By counterpart sector |
| Sociedades no financieras | - | -2 276 | 2 110 | -4 386 | Non-financial corporations |
| Instituciones financieras monetarias | - | 7 267 | - | 7 267 | Monetary financial institutions |
| Instituciones financieras no monetarias | - | 587 | - | 587 | Non-Monetary financial institutions |
| Hogares y ISFLSH. | - | 2 582 | - | 2 582 | Households and NPISH |
| Resto del mundo | - | 17 | - | 17 | Rest of the world |

June 2018 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

| | Financial assets | | | | | | | Liabilities | | | | | | | Net financial assets (b) |
|--------------|------------------|----------------------------|---------------------------------|-------------------------------------|--------------------|---------------------|-------------------|-------------|----------------------------|---------------------------------|-------------------------------------|--------------------|---------------------|-------------------|--------------------------|
| | Total | Non financial corporations | Monetary financial institutions | Non monetary financial institutions | General government | Households and NPSH | Rest of the world | Total | Non financial corporations | Monetary financial institutions | Non monetary financial institutions | General government | Households and NPSH | Rest of the world | |
| | 1=2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9 a 14 | 9 | 10 | 11 | 12 | 13 | 14 | 15= 1-8 |
| 09 | 1 111 | 150 | 682 | 40 | 27 | 31 | 181 | 1 087 | 114 | 435 | 53 | 5 | 147 | 333 | 23 |
| 10 | 1 117 | 166 | 689 | 33 | 33 | 27 | 169 | 1 066 | 129 | 462 | 49 | 5 | 132 | 289 | 51 |
| 11 | 1 002 | 144 | 640 | 29 | 42 | 15 | 132 | 952 | 97 | 415 | 44 | 4 | 122 | 271 | 50 |
| 12 | 891 | 176 | 531 | 26 | 39 | 13 | 105 | 870 | 80 | 374 | 43 | 4 | 115 | 254 | 21 |
| 13 | 807 | 181 | 456 | 27 | 53 | 11 | 78 | 825 | 73 | 326 | 40 | 8 | 141 | 237 | -17 |
| 14 | 851 | 190 | 441 | 32 | 59 | 11 | 117 | 894 | 71 | 307 | 51 | 7 | 193 | 265 | -44 |
| 15 | 857 | 205 | 384 | 34 | 46 | 17 | 171 | 892 | 86 | 275 | 50 | 6 | 219 | 255 | -35 |
| 15 Q3 | 879 | 211 | 398 | 34 | 46 | 18 | 172 | 883 | 78 | 282 | 51 | 7 | 209 | 255 | -4 |
| Q4 | 857 | 205 | 384 | 34 | 46 | 17 | 171 | 892 | 86 | 275 | 50 | 6 | 219 | 255 | -35 |
| 16 Q1 | 840 | 198 | 383 | 32 | 45 | 17 | 165 | 867 | 83 | 268 | 49 | 6 | 212 | 247 | -27 |
| Q2 | 838 | 199 | 373 | 32 | 46 | 17 | 171 | 864 | 84 | 264 | 48 | 6 | 213 | 248 | -26 |
| Q3 | 849 | 203 | 367 | 32 | 50 | 16 | 180 | 871 | 86 | 265 | 48 | 5 | 220 | 245 | -22 |
| Q4 | 855 | 205 | 365 | 31 | 53 | 16 | 185 | 872 | 89 | 260 | 47 | 5 | 229 | 240 | -17 |
| 17 Q1 | 865 | 215 | 354 | 31 | 50 | 16 | 198 | 880 | 90 | 258 | 47 | 5 | 240 | 239 | -15 |
| Q2 | 860 | 215 | 338 | 32 | 48 | 16 | 209 | 886 | 92 | 255 | 47 | 6 | 245 | 240 | -26 |
| Q3 | 852 | 213 | 326 | 32 | 46 | 15 | 219 | 882 | 88 | 256 | 48 | 6 | 249 | 234 | -30 |
| Q4 | 834 | 213 | 300 | 32 | 45 | 15 | 230 | 859 | 92 | 258 | 44 | 5 | 254 | 204 | -24 |
| 18 Q1 | 814 | 208 | 286 | 32 | 43 | 15 | 229 | 839 | 83 | 255 | 43 | 5 | 241 | 211 | -25 |
| Q2 | 812 | 211 | 276 | 32 | 40 | 15 | 237 | 836 | 82 | 249 | 43 | 5 | 244 | 213 | -25 |

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

| | Financial assets | | | | | | | | Liabilities | | | | | | |
|-----------------------|--------------------|------------------|-----------------|-------|--------|------------------------|--------------|--------------------|------------------|-----------------|-------|--------|------------------------|-------------------|----|
| Currency and deposits | Debt securities | | | Loans | Equity | Investment fund shares | Other assets | Debt securities | | | Loans | Equity | Investment fund shares | Other liabilities | |
| | Total 17= 18+19 | Short term 18 | Long term 19 | | | | | Total 24= 25+26 | Short term 25 | Long term 26 | | | | | |
| 16 | 18+19 | 18 | 19 | 20 | 21 | 22 | 23 | 24=25+26 | 25 | 26 | 27 | 28 | 29 | 30 | |
| 09 | 639 | 116 | 19 | 97 | 79 | 204 | 11 | 13 | 613 | 21 | 592 | 73 | 204 | 191 | 7 |
| 10 | 651 | 93 | 9 | 84 | 82 | 192 | 8 | 24 | 586 | 14 | 571 | 109 | 192 | 169 | 9 |
| 11 | 599 | 94 | 6 | 89 | 80 | 162 | 7 | 15 | 517 | 6 | 512 | 109 | 162 | 153 | 12 |
| 12 | 497 | 86 | 4 | 83 | 112 | 134 | 4 | 13 | 475 | 16 | 459 | 107 | 134 | 146 | 8 |
| 13 | 428 | 95 | 5 | 90 | 115 | 98 | 22 | 14 | 436 | 18 | 418 | 101 | 98 | 182 | 8 |
| 14 | 405 | 115 | 6 | 109 | 110 | 120 | 37 | 16 | 444 | 21 | 423 | 96 | 120 | 226 | 9 |
| 15 | 359 | 108 | 7 | 101 | 111 | 155 | 61 | 20 | 396 | 18 | 378 | 81 | 155 | 251 | 10 |
| 15 Q3 | 373 | 107 | 6 | 101 | 119 | 142 | 58 | 22 | 399 | 17 | 382 | 86 | 142 | 245 | 11 |
| Q4 | 359 | 108 | 7 | 101 | 111 | 155 | 61 | 20 | 396 | 18 | 378 | 81 | 155 | 251 | 10 |
| 16 Q1 | 360 | 104 | 6 | 98 | 105 | 150 | 59 | 21 | 388 | 19 | 369 | 73 | 150 | 245 | 11 |
| Q2 | 354 | 108 | 7 | 101 | 108 | 149 | 60 | 22 | 384 | 20 | 364 | 74 | 149 | 246 | 11 |
| Q3 | 347 | 115 | 7 | 107 | 107 | 153 | 63 | 21 | 384 | 18 | 366 | 69 | 153 | 255 | 10 |
| Q4 | 343 | 119 | 7 | 111 | 105 | 157 | 66 | 21 | 375 | 10 | 365 | 66 | 157 | 263 | 10 |
| 17 Q1 | 331 | 119 | 9 | 110 | 111 | 162 | 71 | 23 | 369 | 13 | 356 | 64 | 162 | 274 | 11 |
| Q2 | 316 | 122 | 9 | 113 | 108 | 166 | 77 | 25 | 367 | 14 | 354 | 61 | 166 | 280 | 12 |
| Q3 | 305 | 122 | 9 | 113 | 104 | 169 | 83 | 26 | 359 | 13 | 346 | 58 | 169 | 286 | 11 |
| Q4 | 279 | 121 | 8 | 113 | 104 | 169 | 89 | 27 | 325 | 6 | 319 | 63 | 169 | 293 | 9 |
| 18 Q1 | 274 | 121 | 7 | 115 | 100 | 153 | 91 | 28 | 315 | 5 | 309 | 63 | 153 | 299 | 10 |
| Q2 | 264 | 122 | 8 | 115 | 107 | 154 | 91 | 29 | 306 | 5 | 301 | 65 | 154 | 302 | 9 |

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS

Investment funds in transferable securities

9.10 Net asset value and average returns:

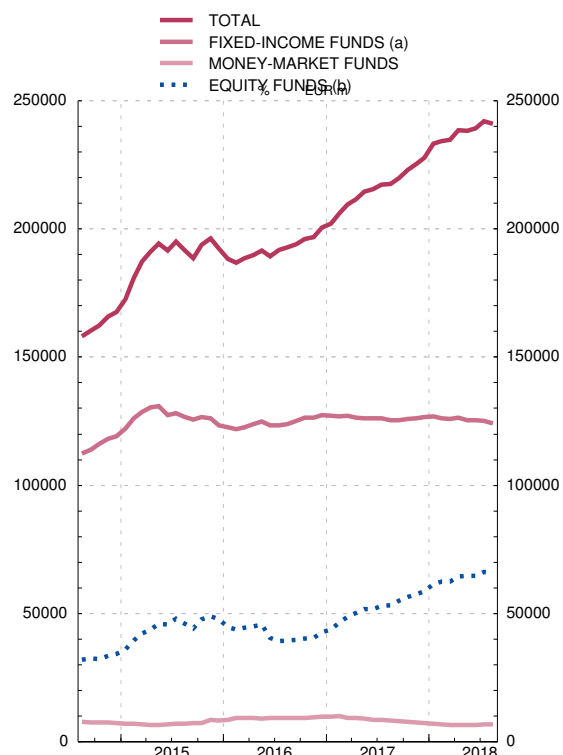
Breakdown by investment policy

■ Series depicted in chart.

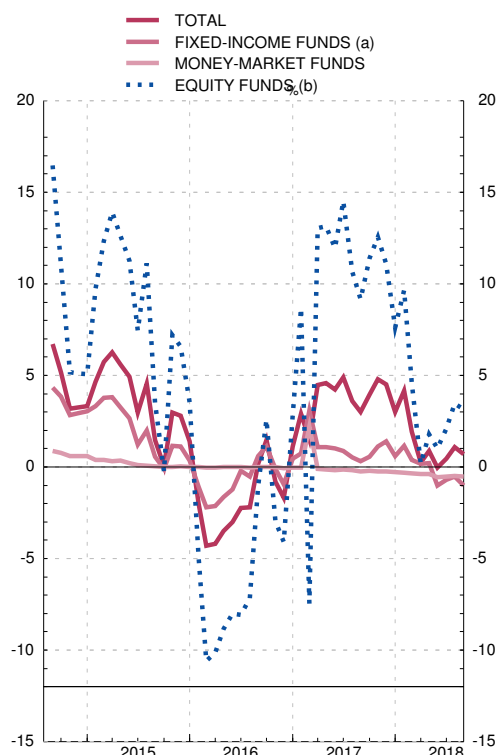
EUR millions

| | Total | | | | Money-market funds (a) | | | | Fixed-income funds (b) | | | | Equity funds (c) | | | | Other funds (d) |
|---------------|-----------------|----------------|--------------------------------|----------------------------|------------------------|----------------|--------------------------------|----------------------------|------------------------|----------------|--------------------------------|----------------------------|------------------|----------------|--------------------------------|----------------------------|-----------------|
| | Net asset value | Monthly change | Of which Net funds invested | Return over last 12 months | Net asset value | Monthly change | Of which Net funds invested | Return over last 12 months | Net asset value | Monthly change | Of which Net funds invested | Return over last 12 months | Net asset value | Monthly change | Of which Net funds invested | Return over last 12 months | Net asset value |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 12 | 116 074 | -7 872 | -9 688 | 5.25 | 6 983 | -1 052 | -1 514 | 2.14 | 89 667 | -7 139 | -7 595 | 4.49 | 15 065 | 1 065 | -664 | 11.13 | 4 359 |
| 13 | 135 045 | 18 971 | 13 883 | 6.85 | 8 421 | 1 438 | 1 354 | 1.34 | 98 302 | 8 635 | 7 215 | 3.79 | 23 794 | 8 729 | 4 462 | 21.38 | 4 528 |
| 14 | 167 537 | 32 492 | 28 601 | 3.32 | 7 299 | -1 122 | -563 | 0.58 | 119 113 | 20 811 | 18 226 | 3.05 | 34 238 | 10 444 | 9 467 | 5.06 | 6 886 |
| 15 | 192 242 | 24 704 | 25 408 | 1.41 | 8 320 | 1 021 | -154 | 0.01 | 123 499 | 4 386 | 7 747 | 0.36 | 47 739 | 13 501 | 12 134 | 3.52 | 12 683 |
| 16 | 200 551 | 8 309 | 7 150 | 1.11 | 9 722 | 1 402 | 1 515 | -0.05 | 127 256 | 3 757 | 6 592 | 0.47 | 42 655 | -5 084 | -1 373 | 2.83 | 20 917 |
| 17 | 227 889 | 27 338 | 19 383 | 3.02 | 7 122 | -2 600 | -2 488 | -0.29 | 126 600 | -656 | -151 | 0.61 | 58 655 | 15 999 | 10 851 | 7.61 | 35 512 |
| 17 May | 214 535 | 3 043 | 2 475 | 4.24 | 8 953 | -232 | -232 | -0.16 | 126 185 | -159 | -293 | 1.02 | 51 627 | 1 534 | 1 253 | 11.97 | 27 770 |
| Jun | 215 487 | 951 | 2 029 | 4.90 | 8 529 | -425 | -421 | -0.15 | 126 091 | -94 | 164 | 0.89 | 51 822 | 196 | 869 | 14.51 | 29 045 |
| Jul | 217 393 | 1 906 | 1 443 | 3.60 | 8 472 | -56 | -59 | -0.17 | 126 185 | 94 | -228 | 0.51 | 52 922 | 1 100 | 1 009 | 10.67 | 29 813 |
| Aug | 217 535 | 142 | 785 | 3.02 | 8 310 | -163 | -152 | -0.23 | 125 425 | -761 | -117 | 0.31 | 53 099 | 177 | 559 | 9.16 | 30 701 |
| Sep | 219 853 | 2 317 | 673 | 3.94 | 8 020 | -290 | -200 | -0.21 | 125 440 | 15 | -374 | 0.55 | 54 953 | 1 854 | 821 | 11.40 | 31 440 |
| Oct | 223 065 | 3 213 | 1 537 | 4.78 | 7 774 | -245 | -227 | -0.25 | 125 763 | 323 | -180 | 1.13 | 56 557 | 1 603 | 806 | 12.56 | 32 972 |
| Nov | 225 212 | 2 147 | 2 932 | 4.51 | 7 373 | -402 | -397 | -0.25 | 126 142 | 380 | 673 | 1.41 | 57 384 | 828 | 1 293 | 11.07 | 34 312 |
| Dec | 227 889 | 2 677 | 2 276 | 3.02 | 7 122 | -251 | -246 | -0.29 | 126 600 | 458 | 430 | 0.61 | 58 655 | 1 270 | 1 028 | 7.61 | 35 512 |
| 18 Jan | 233 209 | 5 320 | 3 743 | 4.15 | 6 910 | -213 | -203 | -0.33 | 126 759 | 158 | 161 | 1.17 | 61 533 | 2 879 | 1 783 | 9.65 | 38 007 |
| Feb | 234 361 | 1 152 | 3 564 | 1.92 | 6 663 | -246 | -241 | -0.34 | 126 189 | -570 | -25 | 0.39 | 62 403 | 870 | 2 233 | 4.58 | 39 105 |
| Mar | 234 820 | 459 | 2 248 | 0.26 | 6 578 | -85 | -61 | -0.37 | 125 974 | -215 | -9 | 0.16 | 62 359 | -44 | 1 156 | 0.16 | 39 909 |
| Apr | 238 459 | 3 639 | 1 427 | 0.87 | 6 610 | 31 | -62 | -0.39 | 126 353 | 378 | 256 | 0.22 | 64 551 | 2 192 | 426 | 1.77 | 40 946 |
| May | 238 295 | -164 | 956 | -0.04 | 6 378 | -231 | -219 | -0.56 | 125 466 | -887 | 32 | -1.02 | 64 649 | 99 | 295 | 1.00 | 41 801 |
| Jun | 239 150 | 855 | 1 242 | 0.46 | 6 370 | -8 | -9 | -0.51 | 125 399 | -66 | -619 | -0.70 | 64 747 | 97 | 890 | 2.11 | 42 633 |
| Jul | 242 006 | 2 856 | 1 096 | 1.07 | 6 712 | 342 | 364 | -0.49 | 125 241 | -158 | -557 | -0.53 | 66 140 | 1 394 | 399 | 3.46 | 43 913 |
| Aug | 240 999 | -1 007 | 478 | 0.69 | 6 775 | 63 | 69 | -0.53 | 124 227 | -1 014 | -382 | -1.03 | 65 933 | -207 | 462 | 3.16 | 44 064 |

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the new category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Global funds.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

| | Financial assets | | | | | | | Liabilities | | | | Net financial assets |
|--------------|------------------|--------------|-----------------|-----------|--------|------------------------|--------------|-------------|-------|------------------------|-------------------|----------------------|
| | Total | Deposits (c) | Debt securities | Loans (c) | Equity | Investment fund shares | Other assets | Total | Loans | Investment fund shares | Other liabilities | |
| | 1= 2 to 7 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9 to 11 | 9 | 10 | 11 | |
| 09 | 185 852 | 39 540 | 104 304 | 1 181 | 27 561 | 10 604 | 2 663 | 192 343 | 610 | 190 522 | 1 210 | -6 490 |
| 10 | 164 216 | 33 190 | 88 131 | 528 | 31 855 | 8 494 | 2 018 | 171 149 | 639 | 169 355 | 1 156 | -6 934 |
| 11 | 148 500 | 25 471 | 89 178 | 367 | 25 595 | 6 585 | 1 305 | 153 873 | 520 | 152 519 | 834 | -5 374 |
| 12 | 142 573 | 25 563 | 82 218 | 244 | 28 605 | 4 189 | 1 754 | 147 711 | 525 | 146 327 | 859 | -5 139 |
| 13 | 177 770 | 36 805 | 92 769 | 229 | 23 247 | 21 994 | 2 725 | 183 640 | 853 | 181 608 | 1 179 | -5 870 |
| 14 | 225 567 | 41 368 | 113 828 | 120 | 29 581 | 37 327 | 3 343 | 227 446 | 447 | 225 583 | 1 363 | -1 879 |
| 15 | 250 371 | 42 964 | 106 049 | 279 | 36 484 | 61 088 | 3 506 | 252 318 | 520 | 250 527 | 1 264 | -1 947 |
| 15 Q3 | 245 226 | 43 933 | 104 867 | 244 | 34 151 | 57 910 | 4 122 | 247 199 | 508 | 245 071 | 1 601 | -1 973 |
| 15 Q4 | 250 371 | 42 964 | 106 049 | 279 | 36 484 | 61 088 | 3 506 | 252 318 | 520 | 250 527 | 1 264 | -1 947 |
| 16 Q1 | 244 785 | 46 405 | 102 018 | 211 | 33 999 | 58 772 | 3 380 | 246 729 | 531 | 244 677 | 1 517 | -1 944 |
| 16 Q2 | 246 395 | 44 003 | 105 582 | 168 | 32 927 | 59 700 | 4 014 | 248 391 | 550 | 245 961 | 1 864 | -1 996 |
| 16 Q3 | 255 368 | 42 024 | 112 421 | 123 | 34 045 | 63 238 | 3 517 | 257 302 | 535 | 255 174 | 1 591 | -1 934 |
| 16 Q4 | 263 655 | 41 397 | 116 555 | 31 | 36 546 | 65 667 | 3 459 | 265 657 | 513 | 263 337 | 1 793 | -2 002 |
| 17 Q1 | 274 827 | 41 096 | 116 916 | 92 | 41 414 | 70 946 | 4 362 | 276 997 | 492 | 274 020 | 2 468 | -2 171 |
| 17 Q2 | 281 562 | 37 299 | 120 367 | 65 | 42 144 | 77 401 | 4 285 | 283 578 | 473 | 280 132 | 2 961 | -2 016 |
| 17 Q3 | 286 449 | 34 761 | 120 352 | - | 44 097 | 82 923 | 4 315 | 288 335 | 447 | 285 674 | 2 195 | -1 886 |
| 17 Q4 | 293 792 | 35 642 | 119 403 | - | 45 938 | 88 560 | 4 249 | 295 650 | 366 | 293 149 | 2 071 | -1 858 |
| 18 Q1 | 299 646 | 36 972 | 119 643 | - | 48 468 | 90 904 | 3 659 | 301 610 | 354 | 298 932 | 2 258 | -1 964 |
| 18 Q2 | 302 615 | 36 831 | 120 404 | - | 49 894 | 91 175 | 4 312 | 304 389 | 348 | 301 869 | 2 110 | -1 774 |

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

| | Non-financial corporations | | | | | | General Government | | | | | | | | |
|-------|----------------------------|-----------------|--------------------|-------------------|---------------------------------------|----------------------|-------------------------|--------------------|--------------------|--------------------|------------------------------------|---------------------|--------------------|----------------------------|--|
| | Total 1=2+5+6 | Debt securities | | | Shares and other equity 5 | Other assets 6 | Total 7=8+11+ +14 | Debt securities | | | | | | | |
| | | | | | | | | Central Government | | | Regional autonomous governments | | | Local governments 14 | |
| | | Total 2=3+4 | Short term 3 | Long term 4 | | | | Total 8=9+10 | Short term 9 | Long term 10 | Total 11=12+13 | Short term 12 | Long term 13 | | |
| | | | | | | | | | | | | | | | |
| 09 | 8 415 | 1 858 | 1 371 | 487 | 5 404 | 1 153 | 17 193 | 13 532 | 2 163 | 11 369 | 3 639 | 439 | 3 199 | 22 | |
| 10 | 6 421 | 709 | 126 | 583 | 4 780 | 932 | 25 779 | 22 315 | 2 467 | 19 848 | 3 445 | 65 | 3 380 | 20 | |
| 11 | 5 001 | 466 | 104 | 361 | 3 839 | 696 | 36 055 | 32 074 | 1 673 | 30 400 | 3 964 | 323 | 3 641 | 17 | |
| 12 | 5 061 | 419 | 90 | 329 | 3 669 | 973 | 37 255 | 33 145 | 1 937 | 31 209 | 4 101 | 96 | 4 004 | 9 | |
| 13 | 7 599 | 851 | 529 | 321 | 5 310 | 1 439 | 51 856 | 47 195 | 2 634 | 44 561 | 4 655 | 18 | 4 637 | 6 | |
| 14 | 11 094 | 1 333 | 710 | 624 | 7 581 | 2 179 | 57 671 | 50 963 | 2 241 | 48 723 | 6 708 | 24 | 6 683 | - | |
| 15 | 12 830 | 1 546 | 515 | 1 031 | 8 692 | 2 592 | 44 545 | 38 856 | 1 618 | 37 238 | 5 685 | 53 | 5 632 | 3 | |
| 15 Q3 | 12 948 | 1 502 | 572 | 930 | 8 318 | 3 127 | 44 691 | 38 950 | 1 866 | 37 085 | 5 736 | 75 | 5 661 | 5 | |
| 15 Q4 | 12 830 | 1 546 | 515 | 1 031 | 8 692 | 2 592 | 44 545 | 38 856 | 1 618 | 37 238 | 5 685 | 53 | 5 632 | 3 | |
| 16 Q1 | 12 150 | 1 423 | 415 | 1 008 | 7 957 | 2 770 | 43 449 | 37 738 | 1 314 | 36 424 | 5 708 | 97 | 5 612 | 3 | |
| 16 Q2 | 12 449 | 1 461 | 327 | 1 134 | 7 611 | 3 377 | 44 322 | 39 022 | 1 523 | 37 499 | 5 296 | 70 | 5 227 | 3 | |
| 16 Q3 | 12 161 | 1 556 | 455 | 1 102 | 7 859 | 2 746 | 48 621 | 43 117 | 1 715 | 41 402 | 5 500 | 106 | 5 395 | 3 | |
| 16 Q4 | 12 361 | 1 817 | 625 | 1 193 | 8 119 | 2 424 | 51 044 | 45 800 | 1 967 | 43 833 | 5 241 | 95 | 5 146 | 3 | |
| 17 Q1 | 14 368 | 2 102 | 747 | 1 356 | 9 154 | 3 111 | 48 675 | 44 084 | 2 473 | 41 611 | 4 587 | 76 | 4 510 | 5 | |
| 17 Q2 | 14 620 | 2 217 | 784 | 1 433 | 9 349 | 3 054 | 47 255 | 42 717 | 2 734 | 39 983 | 4 534 | 109 | 4 425 | 5 | |
| 17 Q3 | 14 606 | 2 258 | 662 | 1 596 | 9 235 | 3 114 | 44 826 | 40 433 | 2 773 | 37 660 | 4 389 | 74 | 4 315 | 5 | |
| 17 Q4 | 14 827 | 2 080 | 648 | 1 432 | 9 614 | 3 133 | 43 326 | 38 853 | 2 905 | 35 948 | 4 469 | 117 | 4 352 | 4 | |
| 18 Q1 | 16 290 | 2 825 | 809 | 2 016 | 10 659 | 2 805 | 42 152 | 38 143 | 2 497 | 35 646 | 4 003 | 75 | 3 928 | 6 | |
| 18 Q2 | 17 440 | 3 031 | 783 | 2 248 | 10 974 | 3 435 | 39 187 | 35 697 | 2 476 | 33 221 | 3 487 | 61 | 3 426 | 3 | |

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

| | Financial Corporations | | | | | | | | | Rest of the world | | | | | |
|-------|------------------------|-----------------|-----------------|---------------|--------------|--------------|--------|-----------------------------------|-----------------|-------------------|---------------|--------------------|---------------|-----------------------------------|-----------------|
| | Total | Deposits (c) | Debt securities | | | Loans (c) | Equity | Invest- ment fund shares | Other assets | Total | Depo- sits | Debt securities | Equity (d) | Invest- ment fund shares | Other assets |
| | 1=2+3 +6 to 9 | | Total | Short term | Long Term | | | | | 10=11 to | | | | | |
| | | 2 | 3=4+5 | 4 | 5 | 6 | 7 | 8 | 9 | 15 | 11 | 12 | 13 | 14 | 15 |
| 09 | 89 503 | 38 059 | 38 256 | 9 546 | 28 709 | 1 181 | 1 731 | 10 604 | -328 | 70 742 | 1 481 | 46 998 | 20 426 | - | 1 838 |
| 10 | 76 385 | 32 741 | 33 440 | 2 866 | 30 574 | 528 | 1 373 | 8 494 | -191 | 55 631 | 449 | 28 202 | 25 703 | - | 1 277 |
| 11 | 69 052 | 24 814 | 36 370 | 1 502 | 34 867 | 367 | 1 189 | 6 585 | -272 | 38 393 | 657 | 16 288 | 20 567 | - | 882 |
| 12 | 63 779 | 24 812 | 33 530 | 364 | 33 166 | 244 | 1 150 | 4 189 | -146 | 36 477 | 751 | 11 013 | 23 786 | - | 927 |
| 13 | 73 024 | 35 863 | 28 888 | 618 | 28 270 | 229 | 1 941 | 5 969 | 135 | 45 290 | 942 | 11 174 | 15 996 | 16 025 | 1 152 |
| 14 | 78 024 | 40 968 | 25 571 | 1 454 | 24 117 | 120 | 2 898 | 7 882 | 587 | 78 778 | 400 | 29 252 | 19 102 | 29 446 | 577 |
| 15 | 71 020 | 42 778 | 17 681 | 2 031 | 15 650 | 279 | 2 395 | 7 353 | 532 | 121 976 | 186 | 42 278 | 25 396 | 53 735 | 382 |
| 15 Q3 | 74 109 | 43 714 | 17 882 | 1 194 | 16 688 | 244 | 2 594 | 9 068 | 608 | 113 478 | 219 | 40 792 | 23 239 | 48 842 | 386 |
| Q4 | 71 020 | 42 778 | 17 681 | 2 031 | 15 650 | 279 | 2 395 | 7 353 | 532 | 121 976 | 186 | 42 278 | 25 396 | 53 735 | 382 |
| 16 Q1 | 71 266 | 46 224 | 15 445 | 2 260 | 13 185 | 211 | 2 038 | 7 256 | 92 | 117 920 | 181 | 41 701 | 24 004 | 51 516 | 518 |
| Q2 | 68 307 | 43 759 | 15 291 | 2 760 | 12 531 | 168 | 1 755 | 7 166 | 168 | 121 317 | 244 | 44 507 | 23 561 | 52 535 | 470 |
| Q3 | 66 694 | 41 896 | 14 984 | 2 703 | 12 281 | 123 | 1 902 | 7 459 | 330 | 127 892 | 128 | 47 259 | 24 285 | 55 779 | 441 |
| Q4 | 66 046 | 41 084 | 13 879 | 2 179 | 11 700 | 31 | 2 383 | 8 074 | 595 | 134 205 | 313 | 49 814 | 26 044 | 57 593 | 440 |
| 17 Q1 | 65 835 | 40 922 | 12 697 | 1 946 | 10 751 | 92 | 2 855 | 8 459 | 811 | 145 949 | 174 | 53 442 | 29 405 | 62 487 | 441 |
| Q2 | 61 445 | 37 178 | 12 019 | 1 145 | 10 873 | 65 | 2 764 | 8 612 | 807 | 158 241 | 120 | 58 877 | 30 031 | 68 789 | 423 |
| Q3 | 58 807 | 34 653 | 11 082 | 855 | 10 226 | - | 3 004 | 9 269 | 799 | 168 210 | 108 | 62 187 | 31 859 | 73 653 | 403 |
| Q4 | 59 140 | 35 514 | 10 597 | 718 | 9 879 | - | 3 003 | 9 374 | 652 | 176 498 | 127 | 63 401 | 33 320 | 79 186 | 464 |
| 18 Q1 | 59 820 | 36 958 | 9 749 | 475 | 9 274 | - | 3 226 | 9 494 | 393 | 181 385 | 14 | 64 916 | 34 584 | 81 411 | 461 |
| Q2 | 58 754 | 36 772 | 9 238 | 335 | 8 903 | - | 3 066 | 9 264 | 414 | 187 234 | 59 | 68 947 | 35 855 | 81 911 | 462 |

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

| | Total | Loans from/with financial institutions | Investment fund shares | | | | | | Other liabilities from/with Non- financial corporations |
|-------|---------|---|------------------------|----------------------------------|---------------------------|-----------------------|-------------------------|-------------------------|--|
| | | | Total | Non financial corporations | Financial institutions | General government | Households and NPISH | Rest of the world | |
| | | | 1=2+3+9 | 2 | 3=4 a 8 | 4 | 5 | 6 | |
| 09 | 192 343 | 610 | 190 522 | 25 755 | 21 223 | 500 | 139 465 | 3 579 | 1 210 |
| 10 | 171 149 | 639 | 169 355 | 23 045 | 18 434 | 398 | 124 564 | 2 915 | 1 156 |
| 11 | 153 873 | 520 | 152 519 | 17 589 | 17 615 | 310 | 114 797 | 2 208 | 834 |
| 12 | 147 711 | 525 | 146 327 | 16 441 | 14 953 | 289 | 112 261 | 2 383 | 859 |
| 13 | 183 640 | 853 | 181 608 | 22 582 | 17 913 | 346 | 138 206 | 2 562 | 1 179 |
| 14 | 227 446 | 447 | 225 583 | 29 950 | 18 191 | 607 | 173 458 | 3 376 | 1 363 |
| 15 | 252 318 | 520 | 250 527 | 29 973 | 18 454 | 287 | 198 306 | 3 507 | 1 264 |
| 15 Q3 | 247 199 | 508 | 245 071 | 29 986 | 19 961 | 309 | 191 453 | 3 362 | 1 601 |
| Q4 | 252 318 | 520 | 250 527 | 29 973 | 18 454 | 287 | 198 306 | 3 507 | 1 264 |
| 16 Q1 | 246 729 | 531 | 244 677 | 29 084 | 18 326 | 275 | 193 330 | 3 662 | 1 517 |
| Q2 | 248 391 | 550 | 245 961 | 28 958 | 18 220 | 178 | 195 056 | 3 549 | 1 864 |
| Q3 | 257 302 | 535 | 255 174 | 30 009 | 18 774 | 177 | 202 653 | 3 561 | 1 591 |
| Q4 | 265 657 | 513 | 263 337 | 30 277 | 19 871 | 154 | 209 381 | 3 654 | 1 793 |
| 17 Q1 | 276 997 | 492 | 274 020 | 31 494 | 20 534 | 147 | 218 073 | 3 771 | 2 468 |
| Q2 | 283 578 | 473 | 280 132 | 32 084 | 20 928 | 152 | 222 920 | 4 048 | 2 961 |
| Q3 | 288 335 | 447 | 285 674 | 32 188 | 22 208 | 153 | 227 115 | 4 010 | 2 195 |
| Q4 | 295 650 | 366 | 293 149 | 33 278 | 22 578 | 151 | 232 727 | 4 416 | 2 071 |
| 18 Q1 | 301 610 | 354 | 298 932 | 33 165 | 23 362 | 143 | 237 795 | 4 467 | 2 258 |
| Q2 | 304 389 | 348 | 301 869 | 33 505 | 22 951 | 140 | 240 662 | 4 611 | 2 110 |

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

**9.15 Investment fund shares issued:
breakdown by investment policy**

EUR Millions

| | Total | Funds by investment policy | | | | | |
|--------------|---------|----------------------------|--------------|-------------|-------------------|-------------|-------------|
| | | Bond funds | Equity funds | Mixed funds | Real estate funds | Hedge funds | Other funds |
| | 1=2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 |
| 11 | 152 519 | 90 329 | 11 097 | 8 125 | 4 807 | 1 232 | 36 929 |
| 12 | 146 316 | 84 073 | 11 885 | 8 679 | 4 486 | 1 352 | 35 840 |
| 13 | 181 608 | 89 071 | 17 325 | 14 660 | 4 536 | 1 341 | 54 675 |
| 14 | 225 573 | 93 184 | 20 783 | 37 932 | 1 226 | 1 720 | 70 726 |
| 15 | 250 527 | 78 748 | 26 457 | 65 859 | 1 123 | 2 046 | 76 294 |
| 15 Q4 | 250 527 | 78 748 | 26 457 | 65 859 | 1 123 | 2 046 | 76 294 |
| 16 Q1 | 244 677 | 80 212 | 24 418 | 62 366 | 1 118 | 2 082 | 74 480 |
| Q2 | 245 961 | 82 739 | 23 172 | 57 665 | 1 106 | 1 959 | 79 320 |
| Q3 | 255 174 | 85 059 | 24 057 | 55 348 | 1 091 | 1 854 | 87 765 |
| Q4 | 263 337 | 86 703 | 26 331 | 56 509 | 1 085 | 2 080 | 90 628 |
| 17 Q1 | 274 021 | 85 316 | 30 500 | 59 777 | 1 083 | 2 162 | 95 185 |
| Q2 | 280 132 | 83 851 | 31 989 | 61 767 | 1 083 | 2 146 | 99 297 |
| Q3 | 285 674 | 82 545 | 34 155 | 63 579 | 1 089 | 2 467 | 101 839 |
| Q4 | 293 149 | 82 762 | 36 274 | 65 944 | 992 | 2 664 | 104 513 |
| 18 Q1 | 298 932 | 82 076 | 38 512 | 67 765 | 919 | 2 768 | 106 891 |
| Q2 | 301 869 | 81 466 | 40 706 | 68 209 | 880 | 2 800 | 107 808 |
| Q3 | 302 472 | 79 980 | 41 575 | 68 588 | 878 | 2 804 | 108 647 |

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

| | Total | Assets | | | | | | | Liabilities | | | |
|--------------|-----------------------|--------------------|-----------------|--------|------------------------|-----------------------|----------------------|--------------|-------------|--------------------|-----------------------|-------------------|
| | | Deposits and loans | Debt securities | Equity | Investment fund shares | Financial derivatives | Non financial assets | Other assets | Loans | Equity fund shares | Financial derivatives | Other liabilities |
| | 1=2 to 8= =9 to 12 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 11 | -1 224 | -6 989 | 1 055 | -240 | -3 137 | 9 800 | -1 479 | -234 | -124 | -9 835 | 9 123 | -388 |
| 12 | -7 757 | -2 209 | -9 135 | -659 | -1 901 | 6 150 | -61 | 58 | 14 | -14 857 | 6 930 | 155 |
| 13 | 20 901 | 6 469 | 5 629 | 2 952 | 3 869 | 6 947 | -680 | -4 284 | -105 | 22 188 | -1 491 | 309 |
| 14 | 43 031 | 4 209 | 17 060 | 5 834 | 13 490 | 8 073 | -3 672 | -1 962 | -354 | 35 587 | 7 562 | 237 |
| 15 | 34 778 | 440 | -6 271 | 5 345 | 22 130 | 14 215 | -1 484 | 403 | -8 | 18 835 | 16 091 | -139 |
| 15 Q4 | 2 353 | -2 237 | 765 | 660 | 934 | 2 570 | -10 | -329 | -12 | -989 | 3 566 | -212 |
| 16 Q1 | -3 784 | 40 | -4 800 | -532 | -1 165 | 2 748 | -115 | 41 | -26 | -2 406 | -1 447 | 95 |
| Q2 | 3 533 | -3 137 | 3 229 | 170 | 39 | 2 608 | -56 | 680 | -17 | 1 435 | 2 020 | 95 |
| Q3 | 5 289 | -1 458 | 2 939 | -666 | 2 207 | 2 805 | -25 | -512 | 10 | 5 784 | -289 | -217 |
| Q4 | 5 454 | -829 | 2 893 | -112 | 1 073 | 2 623 | -11 | -184 | 8 | 4 809 | 314 | 323 |
| 17 Q1 | 4 986 | -496 | -681 | 620 | 3 271 | 1 656 | -16 | 632 | 17 | 3 649 | 558 | 762 |
| Q2 | 8 523 | -3 892 | 2 945 | 1 986 | 6 705 | 912 | -54 | -80 | 2 | 5 960 | 2 148 | 412 |
| Q3 | 4 765 | -2 906 | -225 | 1 151 | 4 714 | 2 064 | -22 | -11 | 24 | 3 685 | 1 740 | -685 |
| Q4 | 5 808 | 371 | -1 751 | 1 328 | 4 488 | 1 409 | -176 | 139 | -41 | 6 216 | -361 | -6 |
| 18 Q1 | 10 520 | 808 | -145 | 3 625 | 2 956 | 3 231 | 866 | -820 | -366 | 8 778 | 2 112 | -4 |
| Q2 | 5 215 | 18 | 1 663 | 208 | -976 | 3 359 | 8 | 935 | 2 | 2 077 | 3 148 | -13 |
| Q3 | 2 663 | -2 299 | 206 | 1 273 | 1 252 | 2 516 | 3 | -288 | 7 | 435 | 2 233 | -13 |

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.21 Financial assets and liabilities
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

| | Assets | | | | | | Liabilities | | | | | Net financial assets (c) |
|--------------|----------|----------|-----------------|---------|-----------------------------------|--------------|-------------|-----------------|---------|---------|-------------------|--------------------------|
| | Total | Deposits | Debt securities | Loans | Equity and investment fund shares | Other assets | Total | Debt securities | Loans | Equity | Other liabilities | |
| | 1=2 to 6 | 2 | 3 | 4 | 5 | 6 | 7=8 to 11 | 8 | 9 | 10 | 11 | |
| 09 | 925 079 | 599 528 | 11 853 | 77 678 | 225 521 | 10 499 | 895 151 | 613 361 | 72 398 | 203 756 | 5 637 | 29 927 |
| 10 | 952 897 | 618 194 | 5 221 | 81 116 | 226 785 | 21 581 | 894 529 | 585 512 | 108 703 | 192 234 | 8 081 | 58 368 |
| 11 | 853 435 | 573 706 | 5 147 | 79 484 | 181 708 | 13 391 | 798 320 | 517 395 | 108 494 | 161 619 | 10 813 | 55 115 |
| 12 | 748 370 | 471 341 | 4 078 | 111 735 | 150 076 | 11 139 | 722 255 | 475 343 | 106 317 | 133 789 | 6 806 | 26 115 |
| 13 | 629 551 | 390 758 | 1 920 | 114 339 | 110 761 | 11 774 | 641 013 | 436 027 | 100 137 | 98 081 | 6 768 | -11 462 |
| 14 | 625 046 | 363 604 | 1 379 | 109 499 | 137 459 | 13 105 | 666 950 | 444 279 | 95 196 | 120 378 | 7 098 | -41 904 |
| 15 | 606 267 | 315 642 | 1 983 | 110 267 | 161 412 | 16 963 | 639 552 | 395 597 | 80 272 | 154 591 | 9 093 | -33 285 |
| 15 Q3 | 633 444 | 328 599 | 1 727 | 118 589 | 166 906 | 17 623 | 635 539 | 398 861 | 85 284 | 141 680 | 9 714 | -2 095 |
| Q4 | 606 267 | 315 642 | 1 983 | 110 267 | 161 412 | 16 963 | 639 552 | 395 597 | 80 272 | 154 591 | 9 093 | -33 285 |
| 16 Q1 | 595 567 | 313 798 | 1 954 | 104 572 | 157 777 | 17 465 | 620 211 | 388 315 | 72 721 | 150 170 | 9 005 | -24 644 |
| Q2 | 591 646 | 310 068 | 2 053 | 107 348 | 154 674 | 17 502 | 615 344 | 384 028 | 73 239 | 149 228 | 8 849 | -23 699 |
| Q3 | 593 233 | 304 804 | 2 257 | 107 038 | 161 949 | 17 184 | 613 645 | 383 909 | 68 772 | 152 535 | 8 430 | -20 412 |
| Q4 | 591 166 | 301 663 | 2 242 | 104 597 | 165 510 | 17 154 | 606 352 | 375 221 | 65 898 | 157 065 | 8 168 | -15 186 |
| 17 Q1 | 589 816 | 290 039 | 1 912 | 110 939 | 168 138 | 18 788 | 602 961 | 368 542 | 63 868 | 161 920 | 8 632 | -13 145 |
| Q2 | 578 173 | 278 547 | 1 790 | 107 813 | 169 633 | 20 389 | 602 357 | 367 393 | 60 099 | 166 119 | 8 746 | -24 184 |
| Q3 | 565 286 | 269 980 | 1 796 | 103 512 | 168 327 | 21 671 | 593 899 | 358 750 | 57 660 | 168 904 | 8 585 | -28 613 |
| Q4 | 540 489 | 243 000 | 1 801 | 103 791 | 169 152 | 22 745 | 562 855 | 324 610 | 62 676 | 168 619 | 6 950 | -22 366 |
| 18 Q1 | 514 311 | 237 057 | 1 836 | 100 423 | 150 717 | 24 278 | 537 300 | 314 554 | 62 285 | 153 256 | 7 205 | -22 989 |
| Q2 | 508 893 | 227 559 | 1 838 | 106 789 | 148 192 | 24 515 | 531 666 | 306 200 | 64 220 | 154 336 | 6 909 | -22 772 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.22 Financial assets. Non financial corporations and general government
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

| | Non financial corporations | | | | | | | General government | | | | | |
|---------------------------------|----------------------------|------------|-----------|-------|---------|--------------|---------------|--------------------|---------------------------------|-----------|-------|--------|-------|
| Total 1=2+5+ +6+7 | Debt securities | | | Loans | Equity | Other assets | Total | Total | Debt securities | | Loans | Equity | |
| | Total | Short term | Long term | | | | | | of which: Central government | | | | |
| | | | | | | | | | Short term | Long term | | | |
| | 2=3+4 | 3 | 4 | 5 | 6 | 7 | 8=9+12+ 13 | 9 | 10 | 11 | 12 | 13 | |
| 09 | 141 913 | 1 227 | 9 | 1 218 | 45 418 | 91 542 | 3 725 | 9 877 | 5 917 | 1 746 | 4 171 | 1 710 | 2 250 |
| 10 | 160 042 | 804 | - | 804 | 55 271 | 95 772 | 8 195 | 7 557 | 3 697 | 998 | 2 699 | 1 609 | 2 250 |
| 11 | 139 315 | 2 716 | - | 2 716 | 60 977 | 71 398 | 4 224 | 5 687 | 1 850 | 479 | 1 371 | 1 587 | 2 250 |
| 12 | 171 238 | 1 083 | - | 1 083 | 94 771 | 71 663 | 3 721 | 1 959 | 795 | 28 | 767 | 1 164 | - |
| 13 | 173 003 | 926 | 1 | 924 | 103 422 | 64 101 | 4 553 | 1 467 | 652 | 33 | 619 | 815 | - |
| 14 | 179 192 | 248 | 2 | 246 | 99 685 | 73 992 | 5 267 | 1 482 | 764 | 120 | 644 | 718 | - |
| 15 | 191 936 | 751 | 1 | 751 | 96 505 | 87 177 | 7 503 | 1 425 | 876 | 241 | 636 | 549 | - |
| 15 Q3 | 197 554 | 620 | 1 | 619 | 97 183 | 92 262 | 7 489 | 1 265 | 757 | 121 | 636 | 508 | - |
| Q4 | 191 936 | 751 | 1 | 751 | 96 505 | 87 177 | 7 503 | 1 425 | 876 | 241 | 636 | 549 | - |
| 16 Q1 | 186 003 | 708 | 1 | 706 | 91 541 | 86 050 | 7 705 | 1 468 | 920 | 217 | 703 | 548 | - |
| Q2 | 186 299 | 712 | 0 | 711 | 91 954 | 85 854 | 7 779 | 1 558 | 1 009 | 162 | 847 | 549 | - |
| Q3 | 190 787 | 763 | 1 | 762 | 90 928 | 91 270 | 7 826 | 1 649 | 1 111 | 162 | 949 | 538 | - |
| Q4 | 192 699 | 760 | 0 | 760 | 92 632 | 91 248 | 8 060 | 1 615 | 1 081 | 46 | 1 034 | 534 | - |
| 17 Q1 | 200 404 | 764 | 1 | 763 | 96 986 | 93 435 | 9 220 | 1 286 | 761 | 74 | 687 | 525 | - |
| Q2 | 200 732 | 728 | 1 | 727 | 95 172 | 94 244 | 10 588 | 1 216 | 671 | 23 | 648 | 546 | - |
| Q3 | 198 227 | 727 | 2 | 725 | 92 151 | 93 623 | 11 726 | 1 227 | 672 | 22 | 650 | 555 | - |
| Q4 | 197 802 | 718 | 2 | 716 | 90 290 | 93 821 | 12 973 | 1 208 | 688 | 47 | 641 | 521 | - |
| 18 Q1 | 191 951 | 711 | 2 | 710 | 91 401 | 85 719 | 14 120 | 1 205 | 695 | 44 | 651 | 510 | - |
| Q2 | 193 668 | 711 | 2 | 709 | 91 130 | 87 367 | 14 459 | 1 249 | 757 | 43 | 714 | 492 | - |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.23 Financial assets. Financial corporations and rest of the world
EUR Millions

| | Financial institutions | | | | | Rest of the world | | | |
|--------------|------------------------|-----------------|--------------------|--------|-----------------|-------------------|--------------------|--------|---------|
| | Total | Deposits (c) | Debt securities | Equity | Other assets | Total | of wich : | | |
| | | | | | | | Debt securities | Loans | Equity |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 09 | 632 481 | 599 528 | 4 412 | 25 494 | 3 048 | 110 110 | 297 | 3 579 | 106 235 |
| 10 | 645 143 | 618 194 | 418 | 21 339 | 5 191 | 113 162 | 301 | 5 437 | 107 424 |
| 11 | 600 180 | 573 706 | 372 | 21 160 | 4 942 | 93 147 | 209 | 6 038 | 86 900 |
| 12 | 493 430 | 471 341 | 334 | 18 058 | 3 696 | 68 406 | 1 866 | 6 185 | 60 356 |
| 13 | 410 513 | 389 429 | 231 | 18 187 | 2 667 | 33 099 | 111 | 3 187 | 28 472 |
| 14 | 395 098 | 359 583 | 307 | 33 111 | 2 096 | 37 853 | 60 | 3 063 | 30 356 |
| 15 | 346 877 | 311 618 | 243 | 33 468 | 1 547 | 48 581 | 112 | 3 412 | 40 766 |
| 15 Q3 | 358 120 | 323 418 | 239 | 32 244 | 2 219 | 58 295 | 111 | 10 328 | 42 400 |
| Q4 | 346 877 | 311 618 | 243 | 33 468 | 1 547 | 48 581 | 112 | 3 412 | 40 766 |
| 16 Q1 | 343 714 | 310 364 | 208 | 31 525 | 1 617 | 47 159 | 119 | 3 068 | 40 203 |
| Q2 | 336 784 | 306 582 | 201 | 28 269 | 1 732 | 49 449 | 132 | 5 184 | 40 551 |
| Q3 | 332 120 | 301 455 | 255 | 29 051 | 1 360 | 52 103 | 129 | 6 943 | 41 629 |
| Q4 | 329 659 | 298 702 | 272 | 29 834 | 851 | 50 802 | 129 | 3 235 | 44 428 |
| 17 Q1 | 319 807 | 287 249 | 273 | 31 129 | 1 157 | 51 986 | 114 | 5 417 | 43 575 |
| Q2 | 309 027 | 275 807 | 277 | 31 823 | 1 120 | 51 009 | 114 | 4 540 | 43 566 |
| Q3 | 299 911 | 266 559 | 277 | 31 890 | 1 185 | 50 340 | 120 | 3 939 | 42 815 |
| Q4 | 272 902 | 240 665 | 272 | 31 154 | 811 | 53 206 | 124 | 6 533 | 44 177 |
| 18 Q1 | 258 311 | 234 299 | 268 | 22 634 | 1 109 | 47 896 | 161 | 2 575 | 42 363 |
| Q2 | 249 176 | 225 133 | 223 | 23 214 | 606 | 50 015 | 148 | 9 793 | 37 611 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.24 Liabilities by counterpart institutional sector
EUR Billions

| | Debt securities | | | | | | Loans | | | | Equity | | | | | |
|--------------|-----------------|-------------------------------|---------------------------|-----------------------|----------------------------|----------------------|--------------|-------------------------------|---------------------------|----------------------|----------------|-------------------------------|---------------------------|-----------------------|----------------------------|----------------------|
| | Total | Non-financial corporations | Financial institutions | General Government | Households and NPISH | Rest of the world | Total | Non-financial corporations | Financial institutions | Rest of the world | Total | Non-financial corporations | Financial institutions | General Government | Households and NPISH | Rest of the world |
| | 1=2 to 6 | 2 | 3 | 4 | 5 | 6 | 7=8 to 10 | 8 | 9 | 10 | 11=12 to 16 | 12 | 13 | 14 | 15 | 16 |
| 09 | 613.4 | 0.4 | 311.7 | 3.0 | 4.8 | 293.5 | 72.4 | 8.4 | 57.7 | 6.3 | 203.8 | 77.0 | 95.0 | 1.7 | 0.5 | 29.5 |
| 10 | 585.5 | 8.6 | 312.9 | 3.0 | 4.6 | 256.3 | 108.7 | 11.1 | 92.6 | 5.0 | 192.2 | 84.1 | 80.9 | 1.8 | 0.6 | 24.8 |
| 11 | 517.4 | 10.6 | 278.2 | 1.5 | 4.6 | 222.6 | 108.5 | 10.1 | 90.3 | 8.1 | 161.6 | 59.5 | 61.9 | 2.1 | 0.2 | 37.8 |
| 12 | 475.3 | 17.5 | 247.5 | 1.3 | - | 209.1 | 106.3 | 8.2 | 87.5 | 10.7 | 133.8 | 42.1 | 56.8 | 2.5 | 0.0 | 32.3 |
| 13 | 436.0 | 21.6 | 229.4 | 4.7 | - | 180.3 | 100.1 | 5.1 | 67.1 | 27.9 | 98.1 | 21.6 | 46.8 | 2.8 | 0.0 | 26.8 |
| 14 | 444.3 | 23.3 | 230.0 | 3.9 | - | 187.1 | 95.2 | 5.2 | 59.7 | 30.4 | 120.4 | 11.7 | 45.0 | 2.4 | 17.5 | 43.8 |
| 15 | 395.6 | 15.0 | 215.2 | 2.9 | - | 162.5 | 80.3 | 6.0 | 44.8 | 29.5 | 154.6 | 35.3 | 40.0 | 2.4 | 17.7 | 59.2 |
| 15 Q3 | 398.9 | 15.2 | 213.9 | 3.9 | - | 165.9 | 85.3 | 5.8 | 50.0 | 29.5 | 141.7 | 27.2 | 41.2 | 2.4 | 14.3 | 56.5 |
| Q4 | 395.6 | 15.0 | 215.2 | 2.9 | - | 162.5 | 80.3 | 6.0 | 44.8 | 29.5 | 154.6 | 35.3 | 40.0 | 2.4 | 17.7 | 59.2 |
| 16 Q1 | 388.3 | 14.6 | 213.5 | 3.7 | - | 156.5 | 72.7 | 6.0 | 37.9 | 28.8 | 150.2 | 34.0 | 39.9 | 2.4 | 15.7 | 58.2 |
| Q2 | 384.0 | 13.9 | 209.4 | 2.8 | - | 158.0 | 73.2 | 6.0 | 40.4 | 26.8 | 149.2 | 33.1 | 39.5 | 2.7 | 14.7 | 59.3 |
| Q3 | 383.9 | 13.6 | 212.0 | 2.6 | - | 155.7 | 68.8 | 6.0 | 38.4 | 24.3 | 152.5 | 34.7 | 39.6 | 2.7 | 14.1 | 61.4 |
| Q4 | 375.2 | 13.3 | 208.5 | 2.6 | - | 150.8 | 65.9 | 6.0 | 35.7 | 24.2 | 157.1 | 38.2 | 37.9 | 2.7 | 17.1 | 61.3 |
| 17 Q1 | 368.5 | 9.5 | 208.1 | 2.6 | - | 148.3 | 63.9 | 6.0 | 33.1 | 24.7 | 161.9 | 39.7 | 38.2 | 2.7 | 19.1 | 62.2 |
| Q2 | 367.4 | 12.1 | 205.2 | 2.6 | - | 147.5 | 60.1 | 6.0 | 30.1 | 23.9 | 166.1 | 40.5 | 38.5 | 2.8 | 19.6 | 64.7 |
| Q3 | 358.7 | 8.5 | 206.0 | 2.6 | - | 141.6 | 57.7 | 6.0 | 30.3 | 21.3 | 168.9 | 41.4 | 38.3 | 2.8 | 19.5 | 67.0 |
| Q4 | 324.6 | 10.6 | 199.5 | 2.4 | - | 112.1 | 62.7 | 6.0 | 35.3 | 21.4 | 168.6 | 43.2 | 37.9 | 2.8 | 19.0 | 65.6 |
| 18 Q1 | 314.6 | 6.8 | 197.4 | 2.4 | - | 108.0 | 62.3 | 6.0 | 28.8 | 27.5 | 153.3 | 38.7 | 40.3 | 2.8 | 0.3 | 71.2 |
| Q2 | 306.2 | 6.9 | 191.7 | 2.3 | - | 105.3 | 64.2 | 6.0 | 27.6 | 30.7 | 154.3 | 37.8 | 41.2 | 2.7 | 0.3 | 72.3 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

| | Total | Assets | | | | | | | Liabilities | | | | | |
|-------|-----------------------------|------------------------------------|-------------------------|----------------------|-------------------------------------|-------------------------------|---|----------------------|-------------|--------------------|--------------------|----------------------------|-------------------------------|---------------------------|
| | 1=2 to 8 =9+10+13 +14 | Currency and deposits (c) | Debt secu- rities | Securitised loans | Other securi- tised assets | Financial deriva- tives | Non- current assets held for sale | Rest of assets | Loans | Debt securities | | | Financial deriva- tives | Other liabi- lities |
| | | | | | | | | | | Total | Till 2 years | More than 2 years | | |
| | | | | | | | | | | | | | | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10=11+12 | 11 | 12 | 13 | 14 | |
| 11 | 457 293 | 174 048 | 61 | 272 733 | 951 | 1 108 | 1 106 | 7 286 | 36 799 | 410 300 | 2 013 | 408 287 | 5 383 | 4 811 |
| 12 | 356 129 | 148 215 | 43 | 199 333 | 809 | 683 | 1 146 | 5 901 | 36 554 | 309 759 | 1 398 | 308 361 | 4 192 | 5 625 |
| 13 | 279 677 | 112 287 | - | 160 438 | 640 | 434 | 1 306 | 4 573 | 18 458 | 253 058 | 1 082 | 251 976 | 2 365 | 5 797 |
| 14 | 257 032 | 98 621 | - | 154 440 | 541 | 355 | 1 341 | 1 735 | 15 975 | 233 904 | 713 | 233 191 | 2 141 | 5 013 |
| 15 | 227 078 | 72 889 | - | 149 003 | 489 | 375 | 1 248 | 3 074 | 9 725 | 207 716 | 1 085 | 206 631 | 1 472 | 8 165 |
| 15 Q4 | 227 078 | 72 889 | - | 149 003 | 489 | 375 | 1 248 | 3 074 | 9 725 | 207 716 | 1 085 | 206 631 | 1 472 | 8 165 |
| 16 Q1 | 232 505 | 67 202 | - | 160 051 | 468 | 363 | 1 219 | 3 202 | 10 247 | 212 488 | 1 100 | 211 388 | 1 509 | 8 262 |
| Q2 | 224 546 | 61 677 | - | 158 183 | 476 | 326 | 1 187 | 2 698 | 10 292 | 204 934 | 1 074 | 203 860 | 1 446 | 7 875 |
| Q3 | 222 056 | 61 115 | - | 156 238 | 479 | 325 | 1 164 | 2 735 | 10 208 | 203 199 | 744 | 202 455 | 1 412 | 7 237 |
| Q4 | 223 539 | 59 117 | - | 160 083 | 435 | 335 | 1 120 | 2 449 | 10 239 | 205 027 | 1 130 | 203 896 | 1 259 | 7 014 |
| 17 Q1 | 218 645 | 56 757 | - | 158 991 | 384 | 334 | 1 135 | 1 043 | 10 118 | 200 247 | 570 | 199 677 | 1 158 | 7 124 |
| Q2 | 212 366 | 51 739 | - | 157 007 | 362 | 258 | 1 082 | 1 919 | 9 842 | 194 664 | 1 100 | 193 563 | 1 117 | 6 743 |
| Q3 | 207 339 | 50 583 | - | 152 872 | 390 | 255 | 1 007 | 2 232 | 10 235 | 189 119 | 930 | 188 189 | 1 076 | 6 909 |
| Q4 | 210 329 | 47 882 | - | 158 771 | 390 | 248 | 939 | 2 099 | 10 577 | 192 388 | 1 174 | 191 214 | 889 | 6 474 |
| 18 Q1 | 208 025 | 46 764 | - | 157 293 | 365 | 251 | 888 | 2 464 | 10 421 | 189 650 | 897 | 188 753 | 834 | 7 121 |
| Q2 | 200 962 | 44 296 | - | 152 890 | 335 | 249 | 866 | 2 326 | 10 318 | 183 159 | 680 | 182 479 | 810 | 6 674 |
| Q3 | 197 224 | 44 694 | - | 148 655 | 359 | 241 | 767 | 2 508 | 10 231 | 179 339 | 514 | 178 826 | 776 | 6 877 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations.
Breakdown of financial assets

EUR Millions

| | Total assets =total liabili- ties | Currency and deposits | | Resident securitised loans resulting from monetary financial Institutions on euro area | | | | | |
|-------|---|---|---|---|-------------------------|-------------------------|---|------------------|--------|
| | | Of wich : Multi- issuer covered bonds | Loans to Non-financial resident corporations | | | | Loans to resident house- holds | Rest of loans | |
| | | | Total | Till 1 year | From 1 to 5 years | More than 5 years | | | |
| | | | | | | | | | |
| 1 | 2 | 3 | 4=5 to 7 | 5 | 6 | 7 | 8 | 9 | |
| 11 | 457 293 | 174 048 | 132 447 | 72 622 | 2 563 | 11 556 | 58 503 | 181 654 | 18 457 |
| 12 | 356 129 | 148 215 | 109 681 | 51 231 | 1 766 | 8 172 | 41 293 | 135 750 | 12 352 |
| 13 | 279 677 | 112 287 | 88 090 | 34 210 | 1 025 | 4 842 | 28 343 | 125 721 | 507 |
| 14 | 257 032 | 98 621 | 73 805 | 27 294 | 1 061 | 4 295 | 21 938 | 126 787 | 359 |
| 15 | 227 078 | 72 889 | 58 433 | 18 259 | 323 | 2 571 | 15 365 | 130 575 | 169 |
| 15 Q4 | 227 078 | 72 889 | 58 433 | 18 259 | 323 | 2 571 | 15 365 | 130 575 | 169 |
| 16 Q1 | 232 505 | 67 202 | 52 833 | 16 098 | 1 281 | 2 206 | 12 611 | 143 824 | 129 |
| Q2 | 224 546 | 61 677 | 47 678 | 14 247 | 2 077 | 2 700 | 9 470 | 143 816 | 120 |
| Q3 | 222 056 | 61 115 | 47 678 | 13 785 | 1 474 | 3 917 | 8 394 | 142 186 | 122 |
| Q4 | 223 539 | 59 117 | 44 980 | 16 536 | 1 936 | 5 675 | 8 925 | 143 211 | 120 |
| 17 Q1 | 218 645 | 56 757 | 42 980 | 14 592 | 1 080 | 5 267 | 8 245 | 144 012 | 122 |
| Q2 | 212 366 | 51 739 | 37 980 | 15 290 | 1 466 | 5 267 | 8 558 | 141 280 | 112 |
| Q3 | 207 339 | 50 583 | 37 980 | 12 702 | 1 017 | 4 545 | 7 140 | 139 679 | 112 |
| Q4 | 210 329 | 47 882 | 35 170 | 14 493 | 1 536 | 5 567 | 7 390 | 143 787 | 112 |
| 18 Q1 | 208 025 | 46 764 | 33 975 | 15 809 | 2 651 | 5 897 | 7 261 | 140 996 | 111 |
| Q2 | 200 962 | 44 296 | 31 745 | 14 418 | 2 036 | 5 115 | 7 267 | 137 943 | 103 |
| Q3 | 197 224 | 44 694 | 31 745 | 12 718 | 1 306 | 4 716 | 6 696 | 135 411 | 102 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

| | Total | Financial assets | | | | | | Liabilities | | | |
|--------------|----------------------|------------------------|-----------------|--------|------------------------|-----------------------|--------------|-------------|----------------------------|-----------------------|-------------------|
| | | Deposits and loans (c) | Debt securities | Equity | Investment fund shares | Financial derivatives | Other assets | Loans (d) | Capital and legal reserves | Financial derivatives | Other liabilities |
| | 1=2 to 7 =8 to 11 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 11 | 6 744 | 3 552 | 497 | 914 | 104 | 758 | 918 | 2 217 | 1 745 | 750 | 2 032 |
| 12 | 7 683 | 3 024 | 358 | 2 217 | 95 | 815 | 1 173 | 3 173 | 1 531 | 852 | 2 126 |
| 13 | 6 193 | 2 894 | 216 | 1 756 | 116 | 486 | 726 | 2 442 | 1 466 | 543 | 1 742 |
| 14 | 8 329 | 4 359 | 210 | 2 424 | 130 | 606 | 601 | 3 998 | 1 468 | 634 | 2 229 |
| 15 | 7 258 | 3 852 | 340 | 1 920 | 106 | 411 | 629 | 2 778 | 1 512 | 571 | 2 398 |
| 15 Q3 | 7 415 | 3 683 | 226 | 1 629 | 124 | 477 | 1 276 | 2 543 | 1 533 | 577 | 2 762 |
| Q4 | 7 258 | 3 852 | 340 | 1 920 | 106 | 411 | 629 | 2 778 | 1 512 | 571 | 2 398 |
| 16 Q1 | 6 979 | 3 567 | 313 | 1 759 | 105 | 455 | 779 | 2 428 | 1 535 | 539 | 2 476 |
| Q2 | 7 021 | 3 426 | 279 | 1 816 | 97 | 172 | 1 231 | 2 515 | 1 559 | 145 | 2 802 |
| Q3 | 4 502 | 3 295 | 278 | 122 | 93 | 105 | 608 | 505 | 1 555 | 107 | 2 335 |
| Q4 | 3 826 | 2 878 | 144 | 123 | 91 | 84 | 505 | 240 | 1 312 | 83 | 2 190 |
| 17 Q1 | 4 523 | 3 249 | 219 | 80 | 105 | 77 | 794 | 411 | 1 388 | 82 | 2 643 |
| Q2 | 4 158 | 2 703 | 139 | 147 | 103 | 4 | 1 062 | 351 | 1 401 | 3 | 2 403 |
| Q3 | 3 806 | 2 694 | 142 | 148 | 102 | 8 | 711 | 145 | 1 417 | 3 | 2 241 |
| Q4 | 3 698 | 2 877 | 131 | 51 | 81 | 1 | 557 | 29 | 1 211 | 1 | 2 457 |
| 18 Q1 | 3 870 | 2 733 | 165 | 57 | 76 | 1 | 837 | 120 | 1 211 | 1 | 2 537 |
| Q2 | 3 884 | 2 863 | 161 | 59 | 76 | 1 | 724 | 129 | 1 183 | 1 | 2 571 |

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

| | Total appraisals | Property appraisals | | | | | | | | | | | | | |
|--------|------------------|---------------------|-------|------------|----------------|------------------------|------------------------|-----------------|-------------------|---------------------|--------------|---------|----------------|------------|-------|
| | | Total | Land | | | | Complete buildings (b) | | | | | | | | |
| | | | Total | Urban land | Rural property | Non-buildable land (a) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | | | | | | | | | | | | | | |
| 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 | |
| 08 | 1 104.6 | 1 093.0 | 72.3 | 48.5 | 20.7 | 3.1 | 70.2 | 27.8 | 26.0 | 1.8 | 12.2 | 6.0 | 6.2 | 22.4 | 7.8 |
| 09 | 1 062.9 | 1 043.8 | 77.4 | 49.6 | 24.8 | 3.0 | 61.0 | 20.2 | 18.9 | 1.3 | 12.7 | 6.8 | 5.9 | 21.5 | 6.6 |
| 10 | 976.8 | 964.1 | 64.0 | 39.0 | 23.4 | 1.7 | 44.8 | 17.9 | 16.6 | 1.3 | 4.7 | 1.6 | 3.1 | 16.1 | 6.0 |
| 11 | 774.0 | 760.0 | 59.8 | 38.0 | 20.5 | 1.4 | 44.3 | 19.5 | 18.3 | 1.2 | 4.6 | 1.7 | 2.9 | 15.6 | 4.7 |
| 12 | 758.5 | 751.6 | 66.2 | 43.8 | 21.2 | 1.3 | 49.4 | 22.2 | 20.4 | 1.8 | 5.7 | 2.4 | 3.3 | 15.9 | 5.6 |
| 13 | 657.2 | 651.1 | 65.0 | 43.2 | 21.2 | 0.7 | 45.8 | 18.7 | 17.4 | 1.3 | 5.1 | 1.9 | 3.2 | 17.2 | 4.9 |
| 14 | 798.4 | 792.7 | 84.6 | 57.4 | 26.3 | 0.9 | 53.9 | 21.5 | 19.5 | 2.0 | 5.2 | 2.1 | 3.1 | 20.9 | 6.3 |
| 15 | 953.6 | 947.7 | 111.2 | 78.6 | 31.6 | 1.0 | 64.9 | 23.5 | 21.4 | 2.2 | 4.5 | 1.8 | 2.6 | 28.9 | 8.0 |
| 16 | 1 188.1 | 1 180.6 | 121.1 | 86.0 | 33.6 | 1.4 | 81.2 | 33.4 | 29.7 | 3.7 | 5.5 | 2.3 | 3.2 | 31.0 | 11.3 |
| 17 | 1 383.0 | 1 373.6 | 160.2 | 113.0 | 45.1 | 2.1 | 88.0 | 33.2 | 30.7 | 2.5 | 5.2 | 2.0 | 3.2 | 36.8 | 12.8 |
| 15 Q3 | 238.6 | 237.9 | 30.2 | 22.0 | 8.0 | 0.2 | 15.8 | 5.9 | 5.4 | 0.5 | 1.1 | 0.4 | 0.6 | 6.7 | 2.1 |
| Q4 | 288.3 | 286.1 | 34.8 | 26.2 | 8.3 | 0.3 | 22.8 | 8.0 | 7.2 | 0.8 | 1.5 | 0.7 | 0.9 | 10.3 | 3.0 |
| 16 Q1 | 254.2 | 252.6 | 22.7 | 15.3 | 7.2 | 0.2 | 16.9 | 7.2 | 6.3 | 0.9 | 1.1 | 0.4 | 0.7 | 5.9 | 2.7 |
| Q2 | 298.0 | 295.3 | 27.7 | 18.9 | 8.4 | 0.4 | 22.6 | 8.4 | 7.3 | 1.2 | 1.2 | 0.5 | 0.7 | 10.1 | 3.0 |
| Q3 | 286.7 | 285.2 | 34.4 | 25.4 | 8.6 | 0.4 | 19.7 | 8.3 | 7.4 | 1.0 | 1.6 | 0.8 | 0.8 | 7.0 | 2.8 |
| Q4 | 349.2 | 347.5 | 36.3 | 26.5 | 9.4 | 0.4 | 22.0 | 9.4 | 8.7 | 0.7 | 1.6 | 0.6 | 1.0 | 8.1 | 2.9 |
| 17 Q1 | 323.2 | 320.8 | 35.8 | 27.1 | 8.5 | 0.3 | 18.6 | 7.5 | 6.6 | 0.8 | 1.1 | 0.4 | 0.7 | 7.5 | 2.5 |
| Q2 | 328.7 | 325.5 | 43.2 | 32.3 | 10.5 | 0.4 | 19.2 | 7.7 | 7.2 | 0.5 | 1.3 | 0.5 | 0.8 | 6.9 | 3.3 |
| Q3 | 320.8 | 318.8 | 37.1 | 24.6 | 11.7 | 0.9 | 20.0 | 8.2 | 7.8 | 0.5 | 1.2 | 0.4 | 0.7 | 7.5 | 3.1 |
| Q4 | 410.3 | 408.4 | 44.0 | 29.0 | 14.4 | 0.6 | 30.3 | 9.8 | 9.1 | 0.6 | 1.7 | 0.7 | 1.0 | 15.0 | 3.9 |
| 18 Q1 | 327.9 | 326.7 | 37.8 | 25.0 | 12.4 | 0.4 | 18.9 | 7.5 | 7.1 | 0.5 | 1.3 | 0.6 | 0.7 | 7.2 | 2.9 |
| Q2 | 343.6 | 342.2 | 36.1 | 24.3 | 11.5 | 0.3 | 19.0 | 8.1 | 7.5 | 0.6 | 1.3 | 0.4 | 0.8 | 7.0 | 2.7 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

| | Property appraisals | | | | | | | | | Non-property appraisals (e) | Memorandum items: | | | |
|---------------|--------------------------|---------|------------|----------------------|---------|-------------------|-----------------------|---------------------------|------------------|--------------------------------|-------------------|-----------------|-------------|-----------------------------|
| | Building or part thereof | | | | | | Economic activity (c) | Other property assets (d) | Other appraisals | | | Patrimonies (h) | | |
| | Total | Housing | | | Offices | Business premises | | | Other | | Total | | Updates (f) | Intermediate appraisals (g) |
| | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 | |
| 08 | 942.6 | 772.0 | 537.4 | 234.6 | 9.6 | 63.5 | 97.5 | 6.6 | 1.3 | 11.6 | 277.6 | 82.6 | 195.0 | 1.5 |
| 09 | 897.4 | 715.1 | 508.5 | 206.5 | 9.6 | 57.4 | 115.4 | 6.7 | 1.3 | 19.1 | 190.8 | 76.9 | 113.9 | 1.3 |
| 10 | 848.3 | 666.3 | 475.1 | 191.3 | 8.6 | 51.8 | 121.6 | 5.8 | 1.1 | 12.7 | 148.7 | 84.8 | 63.8 | 5.9 |
| 11 | 649.1 | 490.0 | 348.7 | 141.3 | 7.9 | 49.4 | 101.7 | 5.6 | 1.2 | 13.9 | 1 516.9 | 1 470.3 | 46.6 | 2.5 |
| 12 | 622.4 | 445.3 | 322.3 | 123.0 | 9.0 | 49.0 | 119.0 | 6.1 | 7.5 | 6.9 | 1 876.4 | 1 845.8 | 30.7 | 5.4 |
| 13 | 533.3 | 386.5 | 276.0 | 110.5 | 8.1 | 46.6 | 92.0 | 5.5 | 1.5 | 6.1 | 1 776.7 | 1 761.7 | 15.0 | 7.0 |
| 14 | 633.0 | 449.1 | 323.6 | 125.6 | 10.5 | 54.4 | 118.9 | 7.9 | 13.3 | 5.6 | 941.7 | 929.2 | 12.6 | 5.7 |
| 15 | 763.0 | 511.4 | 375.7 | 135.7 | 13.7 | 64.2 | 173.6 | 7.9 | 0.8 | 5.9 | 105.1 | 93.1 | 12.0 | 5.2 |
| 16 | 964.6 | 633.1 | 464.5 | 168.6 | 16.6 | 73.7 | 241.3 | 12.6 | 1.1 | 7.5 | 145.8 | 128.6 | 17.1 | 3.5 |
| 17 | 1 109.0 | 757.9 | 548.0 | 209.9 | 18.2 | 82.7 | 250.2 | 14.9 | 1.4 | 9.4 | 153.4 | 127.9 | 25.5 | 3.2 |
| 15 Q3 | 190.0 | 120.6 | 88.0 | 32.6 | 3.2 | 16.0 | 50.3 | 1.7 | 0.2 | 0.7 | 22.8 | 19.8 | 3.0 | 1.5 |
| Q4 | 226.1 | 144.0 | 106.1 | 37.9 | 4.8 | 20.6 | 56.7 | 2.1 | 0.3 | 2.2 | 31.2 | 27.9 | 3.2 | 1.5 |
| 16 Q1 | 210.1 | 144.7 | 106.8 | 37.8 | 3.3 | 15.2 | 46.8 | 2.8 | 0.2 | 1.6 | 31.8 | 28.2 | 3.6 | 1.2 |
| Q2 | 241.3 | 164.3 | 119.7 | 44.6 | 4.2 | 18.9 | 53.9 | 3.5 | 0.2 | 2.7 | 34.8 | 30.9 | 3.9 | 1.3 |
| Q3 | 227.5 | 145.1 | 105.7 | 39.4 | 3.8 | 19.2 | 59.4 | 3.3 | 0.3 | 1.5 | 33.4 | 28.8 | 4.6 | 0.7 |
| Q4 | 285.7 | 179.0 | 132.3 | 46.7 | 5.2 | 20.4 | 81.1 | 3.1 | 0.4 | 1.7 | 45.7 | 40.7 | 5.1 | 0.4 |
| 17 Q1 | 263.6 | 170.3 | 127.4 | 42.8 | 3.9 | 18.6 | 70.9 | 2.5 | 0.3 | 2.4 | 38.3 | 32.5 | 5.8 | 0.4 |
| Q2 | 258.8 | 179.0 | 131.1 | 47.8 | 4.0 | 20.7 | 55.1 | 4.0 | 0.3 | 3.1 | 37.4 | 30.9 | 6.5 | 1.0 |
| Q3 | 257.7 | 179.0 | 126.6 | 52.4 | 4.8 | 20.5 | 53.4 | 3.6 | 0.4 | 1.9 | 36.1 | 29.8 | 6.3 | 1.1 |
| Q4 | 328.9 | 229.6 | 162.8 | 66.9 | 5.5 | 22.9 | 70.8 | 4.8 | 0.4 | 1.9 | 41.6 | 34.7 | 6.9 | 0.8 |
| 18 Q1 | 265.5 | 187.0 | 136.2 | 50.8 | 4.5 | 19.0 | 54.9 | 4.0 | 0.4 | 1.2 | 39.3 | 32.7 | 6.6 | 0.4 |
| Q2 | 283.5 | 197.4 | 143.8 | 53.6 | 4.9 | 21.6 | 59.7 | 3.1 | 0.5 | 1.4 | 42.7 | 33.2 | 9.5 | 0.8 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

| | Total appraisals | Property appraisals | | | | | | | | | | | | | |
|--------|------------------|---------------------|---------|------------|----------------|------------------------|------------------------|-----------------|-------------------|---------------------|--------------|---------|----------------|------------|--------|
| | | Total | Land | | | | Complete buildings (a) | | | | | | | | |
| | | | Total | Urban land | Rural property | Non-buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | | | | | | | | | | | | | | |
| 1=2+25 | 2=3+7+16+23+24 | 3=4 a 6 | 4 | 5 | 6 | 7=8+11+14+15 | 8=9+10 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 | |
| 08 | 695 342 | 684 799 | 207 905 | 170 699 | 12 010 | 25 195 | 199 641 | 110 609 | 101 852 | 8 757 | 27 889 | 18 885 | 9 004 | 29 932 | 31 211 |
| 09 | 569 853 | 564 495 | 162 611 | 138 105 | 12 722 | 11 783 | 164 509 | 83 145 | 75 424 | 7 721 | 26 757 | 16 806 | 9 951 | 29 161 | 25 446 |
| 10 | 449 910 | 444 832 | 109 318 | 89 698 | 8 939 | 10 681 | 128 145 | 66 442 | 60 955 | 5 486 | 19 308 | 12 231 | 7 077 | 19 912 | 22 485 |
| 11 | 384 656 | 377 258 | 106 255 | 96 310 | 7 439 | 2 506 | 115 595 | 63 123 | 57 058 | 6 065 | 21 429 | 11 702 | 9 727 | 19 219 | 11 824 |
| 12 | 336 412 | 333 558 | 75 997 | 67 406 | 8 024 | 567 | 105 013 | 54 575 | 49 987 | 4 588 | 23 095 | 16 351 | 6 744 | 17 513 | 9 830 |
| 13 | 264 625 | 259 490 | 53 399 | 45 526 | 7 664 | 209 | 88 838 | 37 226 | 34 469 | 2 758 | 24 235 | 11 982 | 12 253 | 17 822 | 9 554 |
| 14 | 311 503 | 307 421 | 61 465 | 51 654 | 9 217 | 594 | 92 829 | 35 413 | 31 432 | 3 982 | 24 939 | 14 691 | 10 249 | 22 749 | 9 727 |
| 15 | 342 225 | 333 500 | 64 333 | 53 502 | 10 426 | 405 | 110 919 | 30 934 | 27 558 | 3 375 | 43 156 | 22 034 | 21 122 | 24 872 | 11 958 |
| 16 | 385 610 | 378 895 | 57 541 | 47 988 | 9 299 | 255 | 139 163 | 36 580 | 32 992 | 3 588 | 60 803 | 28 710 | 32 092 | 28 761 | 13 020 |
| 17 | 421 698 | 414 934 | 63 621 | 52 060 | 11 345 | 216 | 137 744 | 40 054 | 37 061 | 2 994 | 51 021 | 21 510 | 29 511 | 31 659 | 15 010 |
| 15 Q3 | 81 261 | 79 056 | 14 622 | 12 047 | 2 440 | 135 | 27 649 | 8 161 | 7 030 | 1 131 | 11 950 | 5 353 | 6 598 | 5 220 | 2 318 |
| Q4 | 108 243 | 105 663 | 20 136 | 17 248 | 2 801 | 87 | 37 251 | 10 184 | 9 223 | 961 | 14 851 | 9 411 | 5 439 | 8 128 | 4 089 |
| 16 Q1 | 82 726 | 80 613 | 11 873 | 9 937 | 1 902 | 34 | 27 938 | 7 549 | 6 712 | 837 | 11 280 | 4 355 | 6 925 | 5 868 | 3 241 |
| Q2 | 95 070 | 93 574 | 14 376 | 11 872 | 2 445 | 60 | 32 402 | 8 732 | 7 696 | 1 036 | 12 013 | 7 173 | 4 840 | 8 204 | 3 453 |
| Q3 | 96 021 | 94 106 | 14 168 | 11 801 | 2 298 | 69 | 35 225 | 8 667 | 7 848 | 819 | 17 143 | 7 916 | 9 227 | 7 140 | 2 275 |
| Q4 | 111 793 | 110 603 | 17 124 | 14 379 | 2 654 | 92 | 43 598 | 11 632 | 10 735 | 897 | 20 366 | 9 267 | 11 100 | 7 549 | 4 051 |
| 17 Q1 | 85 220 | 84 147 | 13 693 | 11 472 | 2 172 | 48 | 25 621 | 9 473 | 8 589 | 884 | 7 137 | 3 478 | 3 659 | 6 112 | 2 899 |
| Q2 | 95 303 | 92 701 | 15 867 | 13 269 | 2 554 | 44 | 27 354 | 8 852 | 8 050 | 802 | 9 286 | 3 920 | 5 366 | 6 281 | 2 935 |
| Q3 | 99 084 | 97 541 | 13 538 | 10 754 | 2 736 | 47 | 32 415 | 8 733 | 8 143 | 590 | 12 663 | 3 936 | 8 726 | 7 599 | 3 421 |
| Q4 | 142 091 | 140 545 | 20 523 | 16 564 | 3 884 | 76 | 52 355 | 12 996 | 12 279 | 717 | 21 935 | 10 176 | 11 759 | 11 668 | 5 756 |
| 18 Q1 | 102 418 | 100 984 | 14 274 | 11 064 | 3 173 | 36 | 32 282 | 9 547 | 8 803 | 744 | 12 061 | 4 378 | 7 683 | 6 994 | 3 680 |
| Q2 | 107 367 | 105 653 | 14 133 | 11 037 | 3 069 | 28 | 33 046 | 11 441 | 10 560 | 881 | 12 103 | 4 092 | 8 011 | 6 815 | 2 687 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE

EUR millions

| | Property appraisals | | | | | | | | | Non-property assets (e) | Memorandum items: | | | |
|-------|---------------------|---------|------------|----------------------|---------|-------------------|-------|-----------------------|---------------------------|----------------------------|-------------------|-------------|-----------------------------|-----------------|
| | Properties | | | | | | | Economic activity (c) | Other property assets (d) | | Other appraisals | | | Patrimonies (h) |
| | Total | Housing | | | Offices | Business premises | Other | | | | Total | Updates (f) | Intermediate appraisals (g) | |
| | | Total | Apartments | Single-family houses | | | | | | | | | | |
| | 16=17+20 a 22 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26=27+28 | 27 | 28 | 29 |
| 08 | 245 701 | 204 035 | 122 329 | 81 706 | 5 692 | 26 193 | 9 781 | 29 977 | 1 574 | 10 544 | 323 130 | 180 035 | 143 094 | 15 047 |
| 09 | 208 534 | 173 380 | 106 626 | 66 754 | 4 673 | 20 682 | 9 799 | 26 940 | 1 901 | 5 358 | 223 159 | 157 942 | 65 217 | 3 114 |
| 10 | 183 582 | 152 729 | 94 335 | 58 394 | 4 998 | 17 495 | 8 359 | 22 585 | 1 203 | 5 077 | 171 761 | 137 572 | 34 190 | 13 856 |
| 11 | 130 709 | 103 412 | 62 636 | 40 775 | 4 172 | 15 949 | 7 176 | 23 089 | 1 609 | 7 398 | 403 749 | 373 705 | 30 045 | 4 724 |
| 12 | 109 423 | 83 350 | 50 421 | 32 928 | 4 267 | 14 233 | 7 573 | 22 355 | 20 769 | 2 854 | 403 703 | 392 170 | 11 532 | 26 710 |
| 13 | 89 964 | 67 853 | 39 891 | 27 963 | 3 124 | 12 191 | 6 795 | 21 856 | 5 433 | 5 135 | 336 381 | 329 451 | 6 929 | 11 277 |
| 14 | 105 763 | 78 681 | 46 359 | 32 322 | 4 291 | 14 845 | 7 946 | 34 880 | 12 484 | 4 082 | 891 696 | 883 124 | 8 572 | 10 989 |
| 15 | 118 171 | 86 945 | 52 867 | 34 078 | 5 478 | 18 200 | 7 549 | 37 529 | 2 547 | 8 725 | 75 531 | 65 419 | 10 112 | 1 206 |
| 16 | 142 888 | 105 010 | 64 256 | 40 755 | 6 508 | 22 744 | 8 626 | 36 988 | 2 315 | 6 714 | 71 878 | 58 394 | 13 483 | 1 365 |
| 17 | 169 766 | 130 769 | 78 327 | 52 442 | 6 026 | 23 402 | 9 569 | 41 818 | 1 984 | 6 764 | 89 129 | 70 421 | 18 709 | 455 |
| 15 Q3 | 27 980 | 20 251 | 12 288 | 7 964 | 1 285 | 4 606 | 1 838 | 8 277 | 528 | 2 205 | 12 923 | 10 315 | 2 608 | 193 |
| Q4 | 35 876 | 25 413 | 15 121 | 10 292 | 1 903 | 6 175 | 2 386 | 11 507 | 892 | 2 580 | 25 187 | 22 324 | 2 863 | 706 |
| 16 Q1 | 32 086 | 23 868 | 14 868 | 9 000 | 1 140 | 5 206 | 1 871 | 8 130 | 586 | 2 112 | 16 285 | 13 499 | 2 786 | 118 |
| Q2 | 36 166 | 27 634 | 16 807 | 10 827 | 1 373 | 4 921 | 2 237 | 9 993 | 638 | 1 496 | 15 115 | 11 896 | 3 218 | 590 |
| Q3 | 35 231 | 23 830 | 14 400 | 9 429 | 2 182 | 7 175 | 2 044 | 8 921 | 560 | 1 915 | 17 028 | 13 374 | 3 654 | 298 |
| Q4 | 39 406 | 29 679 | 18 180 | 11 499 | 1 812 | 5 441 | 2 474 | 9 945 | 529 | 1 190 | 23 450 | 19 625 | 3 825 | 359 |
| 17 Q1 | 36 386 | 28 580 | 18 059 | 10 521 | 1 219 | 4 567 | 2 020 | 7 908 | 539 | 1 073 | 21 484 | 17 194 | 4 291 | 77 |
| Q2 | 38 862 | 30 464 | 18 590 | 11 874 | 1 192 | 4 971 | 2 235 | 10 194 | 424 | 2 602 | 18 702 | 14 104 | 4 599 | 115 |
| Q3 | 40 893 | 30 971 | 17 762 | 13 209 | 1 509 | 6 241 | 2 172 | 10 223 | 473 | 1 544 | 16 351 | 11 715 | 4 636 | 104 |
| Q4 | 53 625 | 40 754 | 23 916 | 16 838 | 2 106 | 7 624 | 3 142 | 13 494 | 548 | 1 545 | 32 592 | 27 409 | 5 183 | 159 |
| 18 Q1 | 41 633 | 33 094 | 20 521 | 12 573 | 1 355 | 5 025 | 2 159 | 12 002 | 793 | 1 433 | 37 437 | 32 391 | 5 046 | 101 |
| Q2 | 45 473 | 35 945 | 22 317 | 13 628 | 1 323 | 6 007 | 2 198 | 12 380 | 620 | 1 714 | 23 970 | 17 080 | 6 890 | 120 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

| | Total | Land | | | | Complete buildings (a) | | | | | | | | |
|-------------|---------|---------|------------|----------------|-------------------------|------------------------|-----------------|-------------------|---------------------|--------------|---------|----------------|------------|-------|
| | | Total | Urban land | Rural property | Non- buildable land (b) | Total | Residential use | | | Tertiary use | | | Industrial | Other |
| | | | | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | |
| | | | | | | | | | | | | | | |
| 1=2+6+15+22 | 2=3 a 5 | 3 | 4 | 5 | 6=7+10+13+14 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | 13 | 14 | |
| 08 | 544 125 | 503 480 | 92 361 | 374 734 | 36 385 | 13 721 | 6 328 | 5 808 | 520 | 1 261 | 671 | 590 | 4 135 | 1 997 |
| 09 | 612 020 | 573 923 | 86 954 | 471 189 | 15 780 | 12 666 | 4 847 | 4 392 | 456 | 1 401 | 652 | 750 | 4 513 | 1 905 |
| 10 | 522 024 | 491 634 | 64 411 | 415 088 | 12 136 | 10 441 | 4 220 | 3 872 | 348 | 1 101 | 550 | 551 | 3 331 | 1 789 |
| 11 | 446 291 | 422 076 | 74 367 | 336 749 | 10 960 | 10 240 | 4 155 | 3 748 | 408 | 1 244 | 558 | 686 | 3 541 | 1 300 |
| 12 | 486 143 | 461 513 | 62 055 | 393 948 | 5 510 | 9 940 | 4 021 | 3 674 | 347 | 1 265 | 749 | 516 | 3 661 | 993 |
| 13 | 518 334 | 496 045 | 53 961 | 438 893 | 3 190 | 9 826 | 3 037 | 2 819 | 218 | 1 656 | 713 | 943 | 4 192 | 940 |
| 14 | 732 516 | 703 573 | 68 325 | 620 511 | 14 737 | 12 476 | 2 972 | 2 657 | 315 | 1 713 | 877 | 836 | 5 967 | 1 823 |
| 15 | 830 152 | 798 479 | 60 138 | 731 804 | 6 537 | 13 036 | 2 725 | 2 447 | 279 | 2 278 | 1 028 | 1 250 | 6 779 | 1 253 |
| 16 | 886 834 | 853 458 | 57 404 | 789 837 | 6 217 | 14 603 | 2 984 | 2 676 | 308 | 2 777 | 1 288 | 1 489 | 7 483 | 1 359 |
| 17 | 887 867 | 852 058 | 60 711 | 785 156 | 6 191 | 14 247 | 3 013 | 2 773 | 239 | 2 388 | 916 | 1 471 | 7 526 | 1 321 |
| 15 Q3 | 246 970 | 240 395 | 13 788 | 225 173 | 1 434 | 2 821 | 654 | 557 | 97 | 552 | 228 | 324 | 1 400 | 215 |
| Q4 | 195 354 | 186 612 | 19 984 | 164 751 | 1 877 | 4 113 | 791 | 716 | 75 | 773 | 392 | 381 | 2 140 | 409 |
| 16 Q1 | 165 424 | 158 033 | 13 231 | 144 173 | 629 | 3 078 | 647 | 579 | 69 | 537 | 233 | 304 | 1 499 | 394 |
| Q2 | 263 845 | 255 259 | 12 452 | 241 698 | 1 108 | 3 850 | 705 | 613 | 91 | 642 | 314 | 328 | 2 183 | 320 |
| Q3 | 185 848 | 177 519 | 14 795 | 160 869 | 1 855 | 3 687 | 681 | 611 | 71 | 807 | 379 | 428 | 1 940 | 259 |
| Q4 | 271 717 | 262 647 | 16 925 | 243 097 | 2 625 | 3 988 | 951 | 874 | 77 | 791 | 362 | 428 | 1 861 | 386 |
| 17 Q1 | 176 719 | 168 789 | 13 565 | 154 049 | 1 175 | 3 106 | 781 | 698 | 83 | 445 | 198 | 246 | 1 609 | 272 |
| Q2 | 208 299 | 200 058 | 14 314 | 184 621 | 1 123 | 3 065 | 697 | 638 | 59 | 472 | 181 | 292 | 1 586 | 310 |
| Q3 | 213 709 | 205 037 | 11 899 | 191 309 | 1 830 | 3 467 | 611 | 565 | 47 | 566 | 180 | 385 | 1 981 | 308 |
| Q4 | 289 141 | 278 174 | 20 932 | 255 177 | 2 064 | 4 610 | 924 | 874 | 50 | 905 | 357 | 548 | 2 350 | 431 |
| 18 Q1 | 259 508 | 250 501 | 12 170 | 237 544 | 786 | 3 564 | 724 | 673 | 51 | 741 | 272 | 470 | 1 799 | 300 |
| Q2 | 222 588 | 212 818 | 12 636 | 199 735 | 447 | 4 102 | 802 | 719 | 83 | 666 | 208 | 458 | 2 326 | 307 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

| Appraisal activity information | | | | | Property appraisal | | | | | hectares |
|--------------------------------|----------|------------|----------------------|---------|--------------------|-------|-------|--------|-----------------------|----------|
| BE | | Properties | | | | | | | Economic activity (c) | |
| Total | Housing | | | Offices | Business premises | Other | | | | |
| | Total | Apartments | Single-family houses | | | | | | | |
| 15=16+ 19 a 21 | 16=17+18 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| 08 | 12 968 | 10 194 | 5 288 | 4 906 | 199 | 1 190 | 1 385 | 13 955 | | |
| 09 | 12 587 | 9 573 | 5 200 | 4 373 | 168 | 1 074 | 1 772 | 12 845 | | |
| 10 | 11 156 | 8 711 | 4 739 | 3 972 | 192 | 959 | 1 294 | 8 793 | | |
| 11 | 8 849 | 6 481 | 3 511 | 2 970 | 172 | 937 | 1 259 | 5 126 | | |
| 12 | 8 580 | 5 961 | 3 303 | 2 658 | 203 | 1 065 | 1 351 | 6 110 | | |
| 13 | 7 869 | 5 226 | 2 869 | 2 356 | 176 | 1 065 | 1 403 | 4 594 | | |
| 14 | 9 408 | 6 165 | 3 429 | 2 736 | 244 | 1 251 | 1 747 | 7 060 | | |
| 15 | 11 135 | 7 253 | 4 078 | 3 175 | 317 | 1 523 | 2 043 | 7 501 | | |
| 16 | 12 811 | 8 481 | 4 775 | 3 706 | 353 | 1 730 | 2 247 | 5 963 | | |
| 17 | 14 788 | 10 079 | 5 587 | 4 492 | 369 | 1 844 | 2 497 | 6 774 | | |
| 15 Q3 | 2 483 | 1 586 | 908 | 677 | 74 | 365 | 459 | 1 270 | | |
| Q4 | 3 267 | 1 910 | 1 099 | 811 | 106 | 559 | 692 | 1 363 | | |
| 16 Q1 | 2 900 | 1 914 | 1 109 | 805 | 69 | 402 | 514 | 1 414 | | |
| Q2 | 3 271 | 2 206 | 1 237 | 969 | 80 | 422 | 562 | 1 465 | | |
| Q3 | 3 126 | 2 025 | 1 085 | 940 | 103 | 465 | 533 | 1 516 | | |
| Q4 | 3 514 | 2 335 | 1 344 | 992 | 101 | 441 | 638 | 1 567 | | |
| 17 Q1 | 3 207 | 2 201 | 1 293 | 908 | 77 | 395 | 533 | 1 617 | | |
| Q2 | 3 507 | 2 370 | 1 328 | 1 041 | 81 | 461 | 596 | 1 668 | | |
| Q3 | 3 487 | 2 412 | 1 285 | 1 127 | 87 | 441 | 547 | 1 719 | | |
| Q4 | 4 587 | 3 096 | 1 681 | 1 415 | 123 | 547 | 821 | 1 770 | | |
| 18 Q1 | 3 623 | 2 557 | 1 379 | 1 177 | 86 | 408 | 572 | 1 821 | | |
| Q2 | 3 754 | 2 592 | 1 472 | 1 120 | 87 | 473 | 601 | 1 915 | | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

| BE | | | | | | | | | | | EUR | | | | | |
|-------|------------|----------------|-----------|-----------------|-------------------|---------------------|--------------|---------|----------------|------------|------------|---------|------------|----------------------|---------|-------------------|
| | Urban land | Rural property | Buildings | | | | | | | | Properties | | | | | |
| | | | Total | Residential use | | | Tertiary use | | | Industrial | Total | Housing | | | Offices | Business premises |
| | | | | Total | Primary residence | Secondary residence | Total | Offices | Commercial use | | | Total | Apartments | Single-family houses | | |
| | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | |
| 08 | 185 | 3.2 | 1 455 | 1 748 | 1 754 | 1 685 | 2 212 | 2 814 | 1 527 | 724 | 1 895 | 2 002 | 2 313 | 1 665 | 2 859 | 2 202 |
| 09 | 159 | 2.7 | 1 299 | 1 715 | 1 717 | 1 695 | 1 909 | 2 579 | 1 327 | 646 | 1 657 | 1 811 | 2 050 | 1 527 | 2 784 | 1 926 |
| 10 | 139 | 2.2 | 1 227 | 1 574 | 1 574 | 1 576 | 1 754 | 2 223 | 1 285 | 598 | 1 646 | 1 753 | 1 991 | 1 470 | 2 609 | 1 823 |
| 11 | 130 | 2.2 | 1 129 | 1 519 | 1 522 | 1 487 | 1 723 | 2 099 | 1 418 | 543 | 1 477 | 1 596 | 1 784 | 1 373 | 2 429 | 1 702 |
| 12 | 109 | 2.0 | 1 056 | 1 357 | 1 360 | 1 321 | 1 826 | 2 184 | 1 307 | 478 | 1 275 | 1 398 | 1 526 | 1 239 | 2 102 | 1 337 |
| 13 | 84 | 1.7 | 904 | 1 226 | 1 223 | 1 263 | 1 463 | 1 681 | 1 299 | 425 | 1 143 | 1 298 | 1 390 | 1 187 | 1 777 | 1 145 |
| 14 | 76 | 1.5 | 744 | 1 191 | 1 183 | 1 264 | 1 456 | 1 675 | 1 227 | 381 | 1 124 | 1 276 | 1 352 | 1 181 | 1 758 | 1 186 |
| 15 | 89 | 1.4 | 851 | 1 135 | 1 126 | 1 212 | 1 894 | 2 143 | 1 690 | 367 | 1 061 | 1 199 | 1 296 | 1 073 | 1 730 | 1 195 |
| 16 | 84 | 1.2 | 953 | 1 226 | 1 233 | 1 167 | 2 189 | 2 229 | 2 155 | 384 | 1 115 | 1 238 | 1 346 | 1 100 | 1 841 | 1 315 |
| 17 | 86 | 1.4 | 967 | 1 330 | 1 336 | 1 251 | 2 137 | 2 347 | 2 006 | 421 | 1 148 | 1 297 | 1 402 | 1 168 | 1 633 | 1 269 |
| 15 Q3 | 87 | 1.1 | 980 | 1 249 | 1 263 | 1 169 | 2 164 | 2 345 | 2 036 | 373 | 1 127 | 1 277 | 1 353 | 1 176 | 1 734 | 1 263 |
| Q4 | 86 | 1.7 | 906 | 1 288 | 1 288 | 1 290 | 1 922 | 2 401 | 1 429 | 380 | 1 098 | 1 331 | 1 376 | 1 270 | 1 799 | 1 105 |
| 16 Q1 | 75 | 1.3 | 908 | 1 166 | 1 160 | 1 218 | 2 100 | 1 871 | 2 276 | 391 | 1 107 | 1 247 | 1 341 | 1 118 | 1 643 | 1 295 |
| Q2 | 95 | 1.0 | 842 | 1 239 | 1 255 | 1 133 | 1 870 | 2 282 | 1 475 | 376 | 1 106 | 1 252 | 1 358 | 1 117 | 1 720 | 1 165 |
| Q3 | 80 | 1.4 | 955 | 1 272 | 1 285 | 1 157 | 2 125 | 2 091 | 2 155 | 368 | 1 127 | 1 177 | 1 327 | 1 003 | 2 110 | 1 544 |
| Q4 | 85 | 1.1 | 1 093 | 1 223 | 1 228 | 1 170 | 2 575 | 2 557 | 2 591 | 406 | 1 121 | 1 271 | 1 353 | 1 159 | 1 798 | 1 235 |
| 17 Q1 | 85 | 1.4 | 825 | 1 213 | 1 231 | 1 064 | 1 605 | 1 753 | 1 485 | 380 | 1 135 | 1 299 | 1 397 | 1 159 | 1 574 | 1 155 |
| Q2 | 93 | 1.4 | 892 | 1 270 | 1 263 | 1 354 | 1 966 | 2 172 | 1 839 | 396 | 1 108 | 1 285 | 1 399 | 1 140 | 1 467 | 1 079 |
| Q3 | 90 | 1.4 | 935 | 1 428 | 1 442 | 1 257 | 2 239 | 2 182 | 2 266 | 384 | 1 173 | 1 284 | 1 382 | 1 172 | 1 735 | 1 415 |
| Q4 | 79 | 1.5 | 1 136 | 1 407 | 1 405 | 1 434 | 2 423 | 2 850 | 2 145 | 497 | 1 169 | 1 316 | 1 423 | 1 190 | 1 709 | 1 395 |
| 18 Q1 | 91 | 1.3 | 906 | 1 318 | 1 309 | 1 447 | 1 627 | 1 611 | 1 636 | 389 | 1 149 | 1 294 | 1 488 | 1 068 | 1 576 | 1 232 |
| Q2 | 87 | 1.5 | 806 | 1 426 | 1 469 | 1 055 | 1 817 | 1 968 | 1 748 | 293 | 1 211 | 1 387 | 1 516 | 1 216 | 1 525 | 1 270 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.34 Breakdown of customers and appraisal purpose
number of appraisals

Number in thousands

| | By customer | | | | | By purpose of property appraisal | | | | |
|--------------|-------------|----------------------|------------------------------|-------------|-------|----------------------------------|--------------|---------------------------------|--|-------|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| 08 | 1 104.6 | 914.2 | 52.1 | 49.7 | 88.7 | 1 093.0 | 948.8 | 8.1 | 23.8 | 112.3 |
| 09 | 1 062.9 | 861.2 | 61.3 | 38.5 | 101.9 | 1 043.8 | 830.8 | 12.7 | 40.5 | 159.8 |
| 10 | 976.8 | 796.3 | 41.3 | 36.8 | 102.4 | 964.1 | 741.3 | 8.5 | 23.7 | 190.6 |
| 11 | 774.0 | 581.6 | 42.8 | 34.5 | 115.1 | 760.0 | 482.3 | 22.1 | 26.0 | 229.7 |
| 12 | 758.5 | 539.8 | 37.5 | 25.5 | 155.8 | 751.6 | 435.5 | 40.8 | 26.7 | 248.6 |
| 13 | 657.2 | 469.6 | 33.6 | 22.4 | 131.5 | 651.1 | 353.2 | 45.5 | 4.9 | 247.5 |
| 14 | 798.4 | 560.1 | 13.9 | 27.8 | 196.5 | 792.7 | 209.3 | 23.7 | 1.2 | 166.6 |
| 15 | 953.6 | 667.4 | 19.8 | 60.3 | 206.1 | 947.7 | ... | ... | ... | ... |
| 16 | 1 188.1 | 780.7 | 20.6 | 56.9 | 329.9 | 1 180.6 | ... | ... | ... | ... |
| 17 | 1 383.0 | 1 000.6 | 18.9 | 58.9 | 304.6 | 1 373.6 | ... | ... | ... | ... |
| 14 H2 | 394.7 | 266.0 | 2.3 | 15.2 | 111.3 | 392.0 | ... | ... | ... | ... |
| 15 H1 | 426.7 | 334.8 | 6.8 | 20.3 | 64.8 | 423.7 | ... | ... | ... | ... |
| H2 | 526.9 | 332.5 | 13.0 | 40.1 | 141.3 | 524.0 | ... | ... | ... | ... |
| 16 H1 | 552.2 | 376.8 | 5.6 | 52.0 | 117.8 | 547.9 | ... | ... | ... | ... |
| H2 | 635.9 | 403.9 | 15.0 | 4.9 | 212.1 | 632.7 | ... | ... | ... | ... |
| 17 H1 | 651.9 | 435.4 | 8.3 | 30.8 | 177.3 | 646.3 | ... | ... | ... | ... |
| H2 | 731.1 | 565.2 | 10.6 | 28.1 | 127.3 | 727.3 | ... | ... | ... | ... |
| 18 H1 | 671.5 | 482.3 | 11.6 | 37.8 | 139.8 | 668.9 | ... | ... | ... | ... |

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

EUR millions

| | By customer | | | | | By purpose of property appraisal | | | | |
|--------------|-------------|----------------------|------------------------------|-------------|---------|----------------------------------|--------------|---------------------------------|--|---------|
| | Total | Deposit institutions | Other financial institutions | Individuals | Other | Total | For mortgage | Required by credit institutions | Required by other financial institutions | Other |
| | 1=2 a 5 | 2 | 3 | 4 | 5 | 6=7 a 10 | 7 | 8 | 9 | 10 |
| 08 | 695 342 | 442 012 | 23 750 | 47 942 | 181 637 | 684 799 | 504 332 | 3 948 | 14 442 | 162 077 |
| 09 | 569 853 | 359 339 | 21 640 | 28 784 | 160 090 | 564 495 | 394 462 | 5 095 | 16 942 | 147 996 |
| 10 | 449 910 | 285 009 | 16 643 | 26 761 | 121 497 | 444 832 | 282 768 | 6 873 | 11 733 | 143 459 |
| 11 | 384 656 | 230 224 | 11 685 | 21 392 | 121 354 | 377 258 | 199 566 | 17 109 | 9 298 | 151 285 |
| 12 | 336 412 | 181 029 | 12 328 | 10 528 | 132 528 | 333 558 | 161 507 | 17 512 | 10 600 | 143 939 |
| 13 | 264 625 | 144 603 | 14 738 | 10 738 | 94 545 | 259 490 | 124 193 | 19 127 | 9 491 | 106 679 |
| 14 | 311 503 | 169 622 | 10 186 | 8 536 | 123 159 | 307 421 | 63 483 | 10 428 | 1 915 | 86 299 |
| 15 | 342 225 | 185 940 | 9 857 | 16 774 | 129 653 | 333 500 | ... | ... | ... | ... |
| 16 | 385 610 | 205 245 | 17 859 | 13 928 | 148 578 | 378 895 | ... | ... | ... | ... |
| 17 | 421 698 | 248 026 | 11 694 | 15 601 | 146 377 | 414 934 | ... | ... | ... | ... |
| 14 H2 | 147 135 | 70 626 | 6 744 | 2 901 | 66 865 | 145 296 | ... | ... | ... | ... |
| 15 H1 | 152 721 | 89 332 | 2 673 | 5 220 | 55 496 | 148 781 | ... | ... | ... | ... |
| H2 | 189 504 | 96 609 | 7 183 | 11 555 | 74 157 | 184 719 | ... | ... | ... | ... |
| 16 H1 | 177 796 | 98 755 | 3 442 | 9 353 | 66 245 | 174 187 | ... | ... | ... | ... |
| H2 | 207 814 | 106 490 | 14 416 | 4 575 | 82 332 | 204 708 | ... | ... | ... | ... |
| 17 H1 | 180 523 | 105 213 | 3 442 | 8 167 | 63 702 | 176 848 | ... | ... | ... | ... |
| H2 | 241 175 | 142 814 | 8 252 | 7 435 | 82 675 | 238 086 | ... | ... | ... | ... |
| 18 H1 | 209 785 | 127 503 | 3 650 | 9 796 | 68 835 | 206 638 | ... | ... | ... | ... |

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

EUR millions and number in thousands

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|-------|----------------------|--------------|--------|----------------------------|-------------------------|------------------------------------|-------|----------------------|--------------|--------|----------------------------|-------------------------|--|---------|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | between 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| 08 | 1 093.0 | 1 091.5 | 1.5 | 92.7 | 52.9 | 250.4 | 695.5 | 684 799 | 676 480 | 8 319 | 115 413 | 38 539 | 151 020 | 371 508 |
| 09 | 1 043.8 | 1 042.5 | 1.3 | 95.3 | 54.3 | 247.1 | 645.9 | 564 495 | 558 201 | 6 294 | 83 890 | 36 736 | 130 856 | 306 718 |
| 10 | 964.1 | 963.1 | 1.0 | 90.7 | 51.5 | 236.0 | 584.9 | 444 832 | 439 813 | 5 020 | 72 016 | 25 602 | 102 333 | 239 862 |
| 11 | 760.0 | 759.2 | 0.8 | 65.2 | 36.8 | 180.7 | 476.4 | 377 258 | 372 446 | 4 812 | 52 894 | 21 587 | 84 305 | 213 660 |
| 12 | 751.6 | 751.0 | 0.7 | 59.9 | 34.0 | 171.4 | 485.7 | 333 558 | 327 079 | 6 479 | 53 242 | 19 826 | 75 544 | 178 467 |
| 13 | 651.1 | 650.7 | 0.4 | 51.4 | 30.8 | 157.3 | 411.1 | 259 490 | 255 817 | 3 674 | 41 971 | 16 075 | 62 001 | 135 769 |
| 14 | 792.7 | 792.2 | 0.6 | 78.2 | 43.2 | 177.7 | 493.0 | 307 421 | 305 221 | 2 200 | 55 712 | 18 708 | 63 803 | 166 998 |
| 15 | 947.7 | 947.0 | 0.7 | 82.3 | 53.4 | 232.5 | 578.9 | 333 500 | 332 081 | 1 419 | 76 652 | 23 340 | 78 676 | 153 413 |
| 16 | 1 180.6 | 1 179.4 | 1.2 | 92.9 | 63.2 | 281.3 | 741.9 | 378 895 | 376 955 | 1 940 | 81 147 | 24 257 | 88 547 | 183 004 |
| 17 | 1 373.6 | 1 373.2 | 0.4 | 104.7 | 74.1 | 329.8 | 864.5 | 414 934 | 412 360 | 2 574 | 86 330 | 25 785 | 100 153 | 200 092 |
| 14 H2 | 392.0 | 391.7 | 0.2 | 47.3 | 22.4 | 79.8 | 242.2 | 145 296 | 144 052 | 1 243 | 28 710 | 8 853 | 26 082 | 80 408 |
| 15 H1 | 423.7 | 423.6 | 0.2 | 37.2 | 26.4 | 110.4 | 249.6 | 148 781 | 148 375 | 406 | 32 059 | 11 853 | 34 990 | 69 472 |
| H2 | 524.0 | 523.4 | 0.6 | 45.1 | 27.1 | 122.0 | 329.3 | 184 719 | 183 706 | 1 012 | 44 592 | 11 487 | 43 686 | 83 941 |
| 16 H1 | 547.9 | 547.1 | 0.8 | 44.0 | 30.2 | 131.7 | 341.2 | 174 187 | 173 565 | 623 | 35 556 | 12 098 | 41 260 | 84 650 |
| H2 | 632.7 | 632.3 | 0.4 | 48.9 | 33.0 | 149.7 | 400.7 | 204 708 | 203 390 | 1 318 | 45 591 | 12 158 | 47 287 | 98 354 |
| 17 H1 | 646.3 | 646.1 | 0.2 | 50.0 | 34.7 | 153.8 | 407.7 | 176 848 | 176 560 | 288 | 33 206 | 11 789 | 44 957 | 86 608 |
| H2 | 727.3 | 727.1 | 0.2 | 54.8 | 39.5 | 176.0 | 456.9 | 238 086 | 235 800 | 2 286 | 53 124 | 13 996 | 55 197 | 113 484 |
| 18 H1 | 668.9 | 668.8 | 0.1 | 56.1 | 39.0 | 169.9 | 403.9 | 206 638 | 205 621 | 1 017 | 40 115 | 15 893 | 52 857 | 96 755 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

| | Number of appraisals | | | | | | | Amount of appraisals | | | | | | |
|-------|----------------------|--------------|--------|----------------------------|-------------------------|------------------------------------|-------|----------------------|--------------|--------|----------------------------|-------------------------|------------------------------------|---------|
| | Total | Spain (a) | Abroad | For spanish municipalities | | | | Total | Spain (b) | Abroad | For spanish municipalities | | | |
| | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest | | | | Madrid and Barcelona | > 500000 inhabitants | 100000 to 500000 inhabitants | Rest |
| | 1=2+3 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9=11 a 14 | 10 | 11 | 12 | 13 | 14 |
| 08 | 772.0 | 771.1 | 0.9 | 66.3 | 39.5 | 175.0 | 490.3 | 204 035 | 203 521 | 514 | 25 439 | 10 269 | 45 064 | 122 748 |
| 09 | 715.1 | 714.5 | 0.6 | 67.1 | 39.8 | 169.4 | 438.1 | 173 380 | 173 016 | 365 | 23 769 | 9 258 | 40 366 | 99 622 |
| 10 | 666.3 | 665.9 | 0.4 | 66.7 | 37.8 | 164.3 | 397.2 | 152 729 | 152 426 | 303 | 22 100 | 8 258 | 36 695 | 85 373 |
| 11 | 490.0 | 489.8 | 0.2 | 44.3 | 25.0 | 119.3 | 301.1 | 103 412 | 103 162 | 250 | 14 156 | 5 036 | 24 232 | 59 737 |
| 12 | 445.3 | 445.2 | 0.1 | 38.8 | 21.4 | 103.4 | 281.6 | 83 350 | 83 281 | 69 | 10 919 | 3 909 | 19 224 | 49 229 |
| 13 | 386.5 | 386.4 | 0.0 | 33.6 | 19.4 | 93.9 | 239.6 | 67 853 | 67 839 | 15 | 8 696 | 3 009 | 16 053 | 40 081 |
| 14 | 449.1 | 448.9 | 0.2 | 52.2 | 26.1 | 101.2 | 269.4 | 78 681 | 78 635 | 47 | 13 141 | 4 101 | 16 843 | 44 550 |
| 15 | 511.4 | 511.1 | 0.3 | 50.5 | 30.1 | 125.9 | 304.6 | 86 945 | 86 880 | 65 | 13 391 | 4 737 | 20 727 | 48 025 |
| 16 | 633.1 | 632.7 | 0.4 | 58.2 | 36.1 | 152.8 | 385.6 | 105 010 | 104 912 | 99 | 16 010 | 5 484 | 25 103 | 58 316 |
| 17 | 757.9 | 757.7 | 0.2 | 69.3 | 44.0 | 186.1 | 458.3 | 130 769 | 130 700 | 69 | 20 369 | 6 969 | 30 771 | 72 592 |
| 14 H2 | 215.0 | 214.9 | 0.1 | 32.3 | 13.5 | 43.1 | 126.0 | 37 624 | 37 588 | 35 | 7 826 | 2 214 | 7 276 | 20 272 |
| 15 H1 | 246.8 | 246.7 | 0.1 | 23.9 | 15.4 | 62.8 | 144.6 | 41 280 | 41 256 | 25 | 6 359 | 2 370 | 10 248 | 22 278 |
| H2 | 264.6 | 264.4 | 0.3 | 26.6 | 14.6 | 63.1 | 160.0 | 45 664 | 45 624 | 40 | 7 032 | 2 366 | 10 479 | 25 747 |
| 16 H1 | 309.0 | 308.8 | 0.2 | 29.0 | 18.0 | 76.2 | 185.7 | 51 502 | 51 475 | 27 | 7 914 | 2 694 | 12 413 | 28 453 |
| H2 | 324.1 | 323.9 | 0.2 | 29.2 | 18.2 | 76.6 | 200.0 | 53 508 | 53 437 | 71 | 8 095 | 2 790 | 12 690 | 29 862 |
| 17 H1 | 349.3 | 349.2 | 0.1 | 33.4 | 20.5 | 84.4 | 210.9 | 59 044 | 59 029 | 15 | 9 541 | 3 215 | 13 856 | 32 417 |
| H2 | 408.6 | 408.6 | 0.1 | 35.9 | 23.5 | 101.7 | 247.4 | 71 725 | 71 671 | 54 | 10 828 | 3 753 | 16 915 | 40 175 |
| 18 H1 | 384.5 | 384.4 | 0.0 | 37.5 | 23.9 | 98.6 | 224.5 | 69 039 | 69 029 | 10 | 11 566 | 3 860 | 16 744 | 36 859 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)

| | <i>BE</i> | | | | | | | | | | | | | | | | | <i>Number in thousands</i> | |
|--------------|------------------|--------|----------|----------|----------|-----------|------------------------|--------------------|----------|-------------|---------|----------|--------|--------|---------|---------------|----------|----------------------------|--|
| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla- La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 08 | 209.9 | 26.7 | 20.1 | 30.4 | 51.9 | 12.8 | 52.0 | 50.7 | 170.9 | | 19.4 | 47.7 | 7.7 | 140.1 | 42.4 | 16.8 | 40.6 | 151.5 | |
| 09 | 194.3 | 26.0 | 17.5 | 28.2 | 44.9 | 12.5 | 45.7 | 47.5 | 156.8 | | 18.5 | 46.3 | 8.3 | 149.6 | 41.7 | 17.3 | 40.0 | 147.4 | |
| 10 | 178.6 | 24.1 | 17.5 | 26.4 | 42.3 | 12.2 | 44.7 | 48.1 | 148.8 | | 18.1 | 47.0 | 7.0 | 131.5 | 35.1 | 13.6 | 40.8 | 127.4 | |
| 11 | 142.7 | 19.4 | 11.4 | 22.3 | 34.7 | 8.4 | 36.4 | 35.3 | 117.9 | | 12.9 | 32.7 | 5.2 | 100.3 | 28.2 | 11.5 | 33.3 | 106.5 | |
| 12 | 153.9 | 17.3 | 10.4 | 19.4 | 33.7 | 7.0 | 36.1 | 33.8 | 124.0 | | 11.2 | 33.8 | 5.2 | 92.4 | 27.7 | 11.8 | 26.4 | 106.9 | |
| 13 | 127.9 | 16.3 | 9.0 | 17.3 | 32.9 | 6.7 | 31.7 | 28.6 | 112.8 | | 10.0 | 27.6 | 4.3 | 72.4 | 29.0 | 9.0 | 22.1 | 93.1 | |
| 14 | 189.8 | 21.1 | 11.5 | 20.7 | 38.5 | 7.9 | 36.6 | 33.1 | 131.6 | | 11.8 | 32.2 | 5.2 | 86.7 | 29.6 | 10.1 | 27.9 | 98.0 | |
| 15 | 173.7 | 27.4 | 15.5 | 26.2 | 45.6 | 10.5 | 44.3 | 45.6 | 172.0 | | 17.4 | 36.1 | 7.2 | 121.9 | 37.9 | 10.9 | 32.0 | 122.9 | |
| 16 | 246.7 | 29.6 | 17.8 | 31.6 | 57.0 | 11.8 | 61.4 | 57.7 | 197.9 | | 17.5 | 52.8 | 9.0 | 139.1 | 48.8 | 13.8 | 36.7 | 150.0 | |
| 17 | 278.8 | 38.0 | 22.9 | 36.9 | 60.4 | 14.3 | 70.3 | 61.5 | 242.1 | | 19.6 | 54.8 | 10.0 | 156.2 | 65.6 | 14.3 | 40.4 | 187.0 | |
| 14 H2 | 109.0 | 11.0 | 4.9 | 9.7 | 19.1 | 3.6 | 18.0 | 16.1 | 62.7 | | 5.5 | 14.8 | 2.6 | 41.0 | 13.8 | 5.0 | 13.6 | 41.4 | |
| 15 H1 | 61.3 | 13.2 | 7.1 | 11.8 | 20.8 | 4.8 | 19.1 | 21.8 | 80.2 | | 8.2 | 17.4 | 3.8 | 55.8 | 18.2 | 5.7 | 16.4 | 58.0 | |
| H2 | 112.5 | 14.2 | 8.3 | 14.4 | 24.8 | 5.7 | 25.2 | 23.9 | 91.8 | | 9.2 | 18.6 | 3.4 | 66.1 | 19.7 | 5.2 | 15.7 | 64.8 | |
| 16 H1 | 114.5 | 13.9 | 8.1 | 14.9 | 25.4 | 5.4 | 25.0 | 24.7 | 95.1 | | 8.4 | 23.5 | 4.2 | 64.8 | 23.6 | 6.2 | 18.3 | 71.1 | |
| H2 | 132.1 | 15.7 | 9.7 | 16.8 | 31.6 | 6.4 | 36.3 | 33.1 | 102.8 | | 9.2 | 29.3 | 4.8 | 74.4 | 25.2 | 7.6 | 18.4 | 78.9 | |
| 17 H1 | 131.6 | 16.9 | 9.7 | 16.5 | 27.8 | 7.1 | 37.0 | 29.7 | 114.1 | | 9.4 | 27.3 | 5.4 | 75.5 | 28.6 | 6.7 | 20.2 | 82.6 | |
| H2 | 147.2 | 21.1 | 13.2 | 20.4 | 32.6 | 7.2 | 33.4 | 31.8 | 128.0 | | 10.2 | 27.5 | 4.6 | 80.7 | 37.1 | 7.5 | 20.2 | 104.4 | |
| 18 H1 | 133.9 | 18.3 | 12.6 | 18.0 | 29.4 | 7.7 | 34.7 | 30.8 | 115.8 | | 11.4 | 24.2 | 4.7 | 84.7 | 26.4 | 7.3 | 22.4 | 86.4 | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals
by Regional (Autonomous) Government:
amount (a)

| | <i>BE</i> | | | | | | | | | | | | | | | | | <i>EUR millions</i> | |
|--------------|------------------|--------|----------|----------|----------|----------------|-----------------------|--------------------|----------|------------------|---------|-------------|---------|--------|---------|---------------|----------|---------------------|--|
| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Canta- bria | Castilla La Mancha | Castilla y León | Cataluña | Extre- madura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 08 | 116 731 | 18 102 | 9 211 | 20 902 | 24 586 | 6 545 | 27 764 | 25 905 | 108 048 | 7 067 | 19 596 | 4 624 | 151 948 | 28 124 | 7 433 | 27 370 | 72 523 | | |
| 09 | 100 574 | 14 977 | 7 233 | 17 578 | 19 063 | 5 052 | 21 196 | 21 801 | 93 133 | 6 669 | 16 412 | 3 902 | 116 539 | 21 111 | 6 002 | 23 278 | 63 679 | | |
| 10 | 75 879 | 12 500 | 5 913 | 13 998 | 16 449 | 4 154 | 16 393 | 17 749 | 73 938 | 4 783 | 13 949 | 2 982 | 91 624 | 16 145 | 5 181 | 20 115 | 48 059 | | |
| 11 | 66 579 | 10 074 | 5 084 | 14 751 | 13 356 | 3 447 | 13 519 | 14 492 | 60 177 | 4 462 | 11 479 | 2 365 | 74 314 | 12 580 | 4 611 | 17 206 | 43 950 | | |
| 12 | 56 621 | 7 759 | 4 212 | 9 785 | 14 024 | 2 950 | 12 895 | 13 306 | 54 123 | 3 703 | 10 275 | 2 355 | 67 731 | 12 156 | 4 258 | 14 697 | 36 228 | | |
| 13 | 45 756 | 7 050 | 3 530 | 9 747 | 13 235 | 2 337 | 8 949 | 9 992 | 43 941 | 3 079 | 7 558 | 1 393 | 52 310 | 7 509 | 3 702 | 11 358 | 24 370 | | |
| 14 | 79 264 | 7 727 | 3 531 | 13 133 | 14 625 | 2 190 | 8 788 | 9 086 | 45 857 | 3 461 | 8 823 | 1 576 | 58 242 | 7 970 | 3 458 | 12 591 | 24 901 | | |
| 15 | 39 666 | 10 494 | 4 692 | 15 207 | 15 669 | 3 278 | 10 328 | 12 161 | 66 354 | 4 106 | 10 107 | 1 991 | 80 759 | 8 965 | 3 444 | 14 997 | 29 863 | | |
| 16 | 55 198 | 9 212 | 5 751 | 16 509 | 17 042 | 3 083 | 13 580 | 13 508 | 69 977 | 4 309 | 11 839 | 2 273 | 92 216 | 9 583 | 4 057 | 16 118 | 32 699 | | |
| 17 | 56 357 | 10 778 | 5 520 | 20 520 | 19 637 | 3 974 | 13 368 | 14 424 | 84 318 | 4 434 | 11 910 | 2 477 | 93 682 | 11 200 | 4 601 | 17 728 | 37 434 | | |
| 14 H2 | 49 854 | 3 780 | 1 102 | 6 291 | 5 893 | 688 | 3 127 | 3 926 | 18 788 | 1 600 | 3 821 | 613 | 25 207 | 3 646 | 1 529 | 4 791 | 9 396 | | |
| 15 H1 | 16 685 | 6 143 | 2 147 | 6 811 | 6 634 | 1 694 | 4 551 | 6 015 | 31 221 | 2 132 | 4 570 | 970 | 32 812 | 4 089 | 1 679 | 6 946 | 13 276 | | |
| H2 | 22 980 | 4 351 | 2 546 | 8 396 | 9 035 | 1 584 | 5 777 | 6 145 | 35 133 | 1 974 | 5 537 | 1 021 | 47 947 | 4 875 | 1 765 | 8 052 | 16 587 | | |
| 16 H1 | 25 830 | 4 343 | 2 937 | 7 875 | 7 811 | 1 481 | 5 777 | 5 822 | 32 831 | 1 997 | 5 161 | 1 025 | 40 384 | 4 711 | 1 988 | 8 074 | 15 518 | | |
| H2 | 29 368 | 4 869 | 2 814 | 8 634 | 9 231 | 1 603 | 7 803 | 7 686 | 37 146 | 2 312 | 6 678 | 1 248 | 51 832 | 4 872 | 2 070 | 8 044 | 17 181 | | |
| 17 H1 | 24 299 | 4 681 | 2 106 | 9 099 | 8 732 | 1 915 | 5 920 | 6 386 | 35 057 | 2 054 | 5 849 | 1 204 | 38 338 | 4 972 | 1 998 | 8 358 | 15 591 | | |
| H2 | 32 057 | 6 097 | 3 415 | 11 421 | 10 905 | 2 059 | 7 448 | 8 038 | 49 260 | 2 379 | 6 061 | 1 273 | 55 344 | 6 227 | 2 603 | 9 370 | 21 843 | | |
| 18 H1 | 25 536 | 5 689 | 3 062 | 10 811 | 9 625 | 2 227 | 6 984 | 7 039 | 39 249 | 2 819 | 5 604 | 1 156 | 48 716 | 4 729 | 2 376 | 9 995 | 20 005 | | |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla- La Mancha | Castilla y León | Cataluña | Extremadura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|------------------|--------|----------|----------|----------|-----------|------------------------|--------------------|----------|-------------|---------|----------|--------|--------|---------|---------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 08 | 150.0 | 18.0 | 14.1 | 22.6 | 35.1 | 9.6 | 35.8 | 34.8 | 125.6 | 13.4 | 31.0 | 4.8 | 97.5 | 29.6 | 11.1 | 27.8 | 110.3 |
| 09 | 134.1 | 17.5 | 12.0 | 20.7 | 29.2 | 9.2 | 29.3 | 31.3 | 112.5 | 12.5 | 29.5 | 5.6 | 101.8 | 27.8 | 11.4 | 27.1 | 103.1 |
| 10 | 123.5 | 16.1 | 12.1 | 19.1 | 27.0 | 8.6 | 29.1 | 31.5 | 106.7 | 12.3 | 30.9 | 4.4 | 94.3 | 23.0 | 8.9 | 28.6 | 89.7 |
| 11 | 91.6 | 11.9 | 7.4 | 15.0 | 20.9 | 5.7 | 21.9 | 21.3 | 80.0 | 8.1 | 19.2 | 3.0 | 66.5 | 18.1 | 7.3 | 22.1 | 69.9 |
| 12 | 84.2 | 10.2 | 6.3 | 12.4 | 19.3 | 4.4 | 19.8 | 18.7 | 81.6 | 6.4 | 18.7 | 2.8 | 57.6 | 16.1 | 7.2 | 16.3 | 63.1 |
| 13 | 69.3 | 8.9 | 5.3 | 11.6 | 18.1 | 3.9 | 17.9 | 14.7 | 75.0 | 5.3 | 14.9 | 2.3 | 46.9 | 16.9 | 4.9 | 12.6 | 57.9 |
| 14 | 107.8 | 10.9 | 6.3 | 12.4 | 20.6 | 4.6 | 17.8 | 16.7 | 79.8 | 6.1 | 16.8 | 2.6 | 54.9 | 15.8 | 5.3 | 15.4 | 55.1 |
| 15 | 92.5 | 13.1 | 7.8 | 15.7 | 23.1 | 5.8 | 22.4 | 20.8 | 100.7 | 7.9 | 17.7 | 3.1 | 69.8 | 20.0 | 5.7 | 18.0 | 67.0 |
| 16 | 129.3 | 14.8 | 9.3 | 18.7 | 29.0 | 6.4 | 29.2 | 26.1 | 118.9 | 8.9 | 25.0 | 4.3 | 80.8 | 25.1 | 6.8 | 20.7 | 79.6 |
| 17 | 143.7 | 17.6 | 12.6 | 23.1 | 31.1 | 8.5 | 32.8 | 28.6 | 149.6 | 9.8 | 27.2 | 4.4 | 97.7 | 34.5 | 7.3 | 23.1 | 106.1 |
| 14 H2 | 61.4 | 5.5 | 2.5 | 5.5 | 10.1 | 2.3 | 7.8 | 7.5 | 35.8 | 2.8 | 7.7 | 1.2 | 26.6 | 6.6 | 2.3 | 7.4 | 21.6 |
| 15 H1 | 39.9 | 6.6 | 3.7 | 7.5 | 11.5 | 2.8 | 10.4 | 10.9 | 49.9 | 3.9 | 8.8 | 1.7 | 32.8 | 10.5 | 3.0 | 9.4 | 33.3 |
| H2 | 52.6 | 6.5 | 4.0 | 8.2 | 11.5 | 3.0 | 11.9 | 9.9 | 50.9 | 4.0 | 9.0 | 1.4 | 37.0 | 9.5 | 2.7 | 8.5 | 33.7 |
| 16 H1 | 63.6 | 7.2 | 4.5 | 9.4 | 13.6 | 3.1 | 13.0 | 12.2 | 59.4 | 4.4 | 11.6 | 2.1 | 39.9 | 12.5 | 3.3 | 10.9 | 38.0 |
| H2 | 65.7 | 7.6 | 4.7 | 9.3 | 15.4 | 3.3 | 16.2 | 13.8 | 59.5 | 4.5 | 13.3 | 2.2 | 40.9 | 12.5 | 3.5 | 9.9 | 41.7 |
| 17 H1 | 69.1 | 8.1 | 4.8 | 10.1 | 14.4 | 4.1 | 16.2 | 13.2 | 69.4 | 4.7 | 12.6 | 2.3 | 46.6 | 14.1 | 3.4 | 11.8 | 44.2 |
| H2 | 74.6 | 9.5 | 7.8 | 13.0 | 16.7 | 4.4 | 16.6 | 15.3 | 80.2 | 5.0 | 14.6 | 2.1 | 51.1 | 20.5 | 3.9 | 11.2 | 61.9 |
| 18 H1 | 76.3 | 9.4 | 6.5 | 10.6 | 16.1 | 4.3 | 16.6 | 14.8 | 76.0 | 5.5 | 12.0 | 2.5 | 54.1 | 13.9 | 4.1 | 13.5 | 48.4 |

See notes at the end of the chapter

9.40 Geographic breakdown of housing appraisals by
Regional (Autonomous) Government:
number of appraisals (a)

Number in thousands

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

| | Andalucía (b) | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla La Mancha | Castilla y León | Cataluña | Extre- madura | Galicia | La Rioja | Madrid | Murcia | Navarra | Pais Vasco | Valencia |
|--------------|------------------|--------|----------|----------|----------|-----------|-----------------------|--------------------|----------|------------------|---------|----------|--------|--------|---------|---------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 08 | 34 969 | 4 162 | 2 944 | 9 035 | 7 511 | 2 420 | 7 324 | 6 934 | 41 852 | 2 203 | 6 158 | 1 090 | 34 700 | 6 052 | 2 688 | 9 360 | 24 119 |
| 09 | 29 295 | 3 713 | 2 312 | 7 551 | 5 815 | 2 040 | 5 433 | 6 352 | 33 496 | 1 906 | 5 486 | 1 263 | 32 080 | 5 193 | 2 372 | 8 616 | 20 093 |
| 10 | 25 138 | 3 150 | 2 266 | 6 635 | 4 919 | 1 877 | 5 278 | 5 742 | 29 678 | 1 787 | 5 404 | 800 | 28 726 | 4 098 | 1 860 | 8 486 | 16 585 |
| 11 | 17 254 | 2 013 | 1 340 | 5 181 | 3 546 | 1 329 | 3 466 | 3 649 | 19 974 | 1 127 | 3 341 | 479 | 18 414 | 2 891 | 1 433 | 6 313 | 11 413 |
| 12 | 14 976 | 1 577 | 1 099 | 3 937 | 3 161 | 893 | 2 712 | 2 923 | 16 567 | 834 | 3 004 | 415 | 14 457 | 2 312 | 1 266 | 4 196 | 8 951 |
| 13 | 11 061 | 1 224 | 980 | 3 648 | 2 798 | 745 | 2 199 | 2 155 | 14 629 | 667 | 2 265 | 295 | 11 711 | 2 069 | 825 | 3 136 | 7 432 |
| 14 | 18 620 | 1 471 | 989 | 3 931 | 2 910 | 826 | 2 102 | 2 241 | 15 004 | 701 | 2 520 | 331 | 13 698 | 1 883 | 876 | 3 543 | 6 988 |
| 15 | 14 064 | 1 718 | 1 139 | 5 314 | 3 184 | 998 | 2 536 | 2 639 | 18 499 | 877 | 2 568 | 372 | 17 308 | 2 352 | 901 | 4 030 | 8 379 |
| 16 | 18 298 | 1 888 | 1 355 | 6 351 | 4 073 | 1 119 | 3 332 | 3 375 | 22 272 | 1 008 | 3 566 | 477 | 19 431 | 2 795 | 1 021 | 4 687 | 9 862 |
| 17 | 21 408 | 2 308 | 1 851 | 8 098 | 4 569 | 1 433 | 3 587 | 3 763 | 30 106 | 1 093 | 3 940 | 502 | 24 815 | 3 742 | 1 195 | 5 316 | 12 975 |
| 14 H2 | 11 212 | 743 | 379 | 1 709 | 1 336 | 379 | 910 | 957 | 6 015 | 318 | 1 199 | 150 | 6 553 | 792 | 368 | 1 636 | 2 934 |
| 15 H1 | 6 131 | 856 | 555 | 2 470 | 1 556 | 487 | 1 165 | 1 396 | 9 029 | 428 | 1 260 | 189 | 7 838 | 1 208 | 470 | 2 103 | 4 114 |
| H2 | 7 933 | 862 | 584 | 2 844 | 1 628 | 512 | 1 371 | 1 243 | 9 470 | 449 | 1 308 | 183 | 9 470 | 1 145 | 431 | 1 927 | 4 266 |
| 16 H1 | 9 019 | 914 | 656 | 3 128 | 1 926 | 534 | 1 542 | 1 599 | 11 176 | 495 | 1 648 | 232 | 9 577 | 1 392 | 497 | 2 445 | 4 693 |
| H2 | 9 279 | 974 | 699 | 3 222 | 2 148 | 585 | 1 789 | 1 776 | 11 097 | 512 | 1 918 | 245 | 9 854 | 1 403 | 524 | 2 242 | 5 168 |
| 17 H1 | 10 302 | 1 040 | 690 | 3 518 | 2 043 | 672 | 1 757 | 1 712 | 13 171 | 516 | 1 764 | 258 | 11 582 | 1 453 | 519 | 2 669 | 5 362 |
| H2 | 11 106 | 1 268 | 1 161 | 4 580 | 2 526 | 761 | 1 830 | 2 050 | 16 935 | 576 | 2 176 | 245 | 13 233 | 2 289 | 676 | 2 647 | 7 613 |
| 18 H1 | 11 398 | 1 215 | 959 | 4 117 | 2 436 | 704 | 1 911 | 1 930 | 15 467 | 607 | 1 864 | 297 | 14 400 | 1 566 | 675 | 3 205 | 6 279 |

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

| | Total assets= liabilities < |
|--|---|
|--|---|

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

| | Profit and loss account | | | | | | | | | | Memorandum item: breakdown by purpose of property appraisal income | | |
|----|---|---|-------------------|-----------|------------------|------------------|--------------------|---|--------------|--------|--|--|--------|
| | Ordinary income | | Ordinary expenses | | Operating profit | Financial income | Financial expenses | Gains or losses on financial transactions (a) | Profit(Loss) | | Mortgage loans | For credit institutions, insurance corporations, pension funds and investment institutions | Other |
| | of which: property appraisals services rendered | of which: independent professional services | Before tax | After tax | | | | | | | | | |
| | | | | | | | | | | | | | |
| | 1 | 2=11+12+13 | 3 | 4 | 5=1-3 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 08 | 429 386 | 394 111 | 394 442 | 247 369 | 34 944 | 6 230 | 1 809 | 4 421 | 39 378 | 27 269 | 331 588 | 5 298 | 57 352 |
| 09 | 378 940 | 346 736 | 345 248 | 209 729 | 33 692 | 2 575 | 1 589 | 986 | 34 676 | 24 546 | 276 918 | 7 589 | 62 221 |
| 10 | 322 580 | 292 894 | 300 600 | 174 459 | 21 981 | 2 616 | 1 407 | 971 | 22 956 | 16 056 | 221 863 | 4 698 | 66 332 |
| 11 | 262 308 | 240 813 | 245 199 | 136 547 | 17 114 | 2 321 | 1 315 | 814 | 17 933 | 12 316 | 158 336 | 9 373 | 73 105 |
| 12 | 234 832 | 216 019 | 219 281 | 115 696 | 15 519 | 1 992 | 1 621 | -1 884 | 13 635 | 9 367 | 127 825 | 13 331 | 71 191 |
| 13 | 211 402 | 182 975 | 196 609 | 103 615 | 14 764 | 878 | 1 166 | -215 | 14 547 | 9 515 | 103 015 | 10 643 | 69 583 |
| 14 | 232 512 | 213 648 | 214 539 | -113 316 | 17 948 | 986 | -1 045 | 84 | 18 034 | 13 043 | 119 107 | 15 443 | 79 075 |
| 15 | 254 975 | 234 627 | 225 462 | -118 221 | 29 495 | 382 | -965 | -340 | 29 151 | 22 031 | 145 078 | 14 296 | 75 227 |
| 16 | 280 563 | 244 869 | 246 207 | -128 347 | 34 342 | 254 | -692 | -1 034 | 33 309 | 26 573 | 145 595 | 22 837 | 76 406 |
| 17 | 326 110 | 290 520 | 270 012 | -146 777 | 56 078 | 2 822 | -659 | 3 036 | 59 114 | 45 922 | 161 417 | 55 076 | 74 195 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

| | Total balance sheet | | Private insurance corporations | Technical provisions | Non-profit insurance entities | | | | Insurance Compensation Consortium | Techni. provisions | External pension funds Law 8/1987 | Own funds |
|------------|---------------------|--------------------|--------------------------------|----------------------|-------------------------------|----------------------|--------|--------|-----------------------------------|--------------------|-----------------------------------|-----------|
| | Total | Techni. provisions | | | DGSFP supervision (1) | Reg.Gvt. supervision | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 1=3+5+9+11 | 2=4+6+10+12 | 3 | 4 | 5=7+8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 96 | 90 933 | 77 206 | 61 568 | 49 898 | 9 699 | 8 075 | 4 535 | 5 164 | 2 135 | 1 840 | 17 531 | 17 393 |
| 97 | 107 038 | 91 469 | 71 440 | 58 484 | 11 214 | 9 280 | 5 059 | 6 154 | 2 261 | 1 812 | 22 124 | 21 894 |
| 98 | 125 314 | 106 417 | 82 761 | 66 096 | 12 587 | 10 930 | 5 227 | 7 361 | 2 477 | 2 038 | 27 489 | 27 353 |
| 99 | 148 391 | 127 204 | 98 937 | 80 654 | 14 323 | 12 375 | 5 437 | 8 886 | 2 870 | 2 349 | 32 261 | 31 825 |
| 00 | 172 602 | 150 489 | 114 893 | 95 597 | 15 378 | 13 460 | 6 081 | 9 297 | 3 352 | 2 811 | 38 979 | 38 621 |
| 01 | 191 605 | 170 795 | 127 308 | 108 741 | 16 040 | 14 752 | 5 856 | 10 184 | 3 651 | 3 047 | 44 606 | 44 255 |
| 02 | 215 809 | 191 207 | 145 013 | 122 901 | 17 080 | 15 769 | 6 191 | 10 889 | 4 106 | 3 270 | 49 610 | 49 267 |
| 03 | 238 746 | 209 022 | 158 196 | 131 409 | 18 940 | 17 460 | 6 710 | 12 230 | 4 612 | 3 664 | 56 997 | 56 490 |
| 04 | 261 641 | 227 399 | 171 893 | 140 687 | 20 767 | 19 346 | 7 113 | 13 654 | 5 193 | 4 135 | 63 787 | 63 231 |
| 05 | 290 756 | 251 544 | 186 842 | 152 321 | 23 431 | 20 935 | 8 126 | 15 305 | 5 797 | 4 620 | 74 687 | 73 668 |
| 06 | 316 768 | 273 439 | 201 416 | 162 526 | 26 238 | 23 793 | 9 075 | 17 163 | 6 453 | 5 133 | 82 660 | 81 988 |
| 07 | 332 062 | 286 506 | 208 403 | 167 542 | 28 489 | 25 889 | 9 740 | 18 749 | 7 147 | 5 662 | 88 022 | 87 413 |
| 08 | 335 523 | 283 951 | 219 078 | 172 251 | 28 660 | 26 551 | 10 306 | 18 354 | 8 032 | 5 831 | 79 753 | 79 318 |
| 09 | 356 608 | 299 754 | 230 671 | 179 659 | 31 000 | 28 006 | 11 149 | 19 851 | 8 617 | 6 142 | 86 319 | 85 946 |
| 10 | ... | ... | 230 487 | 177 936 | ... | ... | ... | ... | 8 728 | 6 449 | 87 034 | 86 389 |
| 11 | ... | ... | 243 417 | 183 356 | ... | ... | ... | ... | 8 792 | 6 617 | 85 325 | 84 947 |

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

| | Total Assets= Liabi- lities | Assets | | | | | | Liabilities | | | | | | | | |
|----|--------------------------------------|----------------------|---------------|-----------------------------|-------------------|---------------|-----------------|---------------------------------|---------------------------------|--------------------------|--------------------------------------|-------------------|----------------|---------------------------------|---------------------------|---|
| | | Financial investment | | | Loans | Treasu- ry | Other assets | Technical provisions/ Own funds | | | | | Sundry debt | Capital and reser- ves | Other liabi- lities | |
| | | Fixed income | Equi- ties | Other financ. invest. | | | | Total | Private insuran. corpora. | Non- profit insur. | Insurance Compensa. Consortium | Pensions funds | | | | |
| | | | | | 1=2a7= 8+13a15 | 2 | 3 | | | | | | 4 | 5 | 6 | 7 |
| 96 | 90 933 | 41 525 | 5 050 | 24 500 | 5 628 | 6 821 | 7 409 | 77 206 | 49 898 | 8 075 | 1 840 | 17 393 | 4 388 | 9 188 | 150 | |
| 97 | 107 038 | 46 613 | 7 944 | 31 499 | 5 677 | 7 260 | 8 046 | 91 469 | 58 484 | 9 280 | 1 812 | 21 894 | 5 064 | 10 067 | 438 | |
| 98 | 125 314 | 58 921 | 10 203 | 30 840 | 6 629 | 10 039 | 8 682 | 106 417 | 66 096 | 10 930 | 2 038 | 27 353 | 7 368 | 10 919 | 610 | |
| 99 | 148 391 | 71 087 | 13 598 | 35 103 | 7 246 | 11 463 | 9 896 | 127 204 | 80 654 | 12 375 | 2 349 | 31 825 | 7 737 | 12 222 | 1 228 | |
| 00 | 172 602 | 79 961 | 18 271 | 44 282 | 8 718 | 11 635 | 9 736 | 150 489 | 95 597 | 13 460 | 2 811 | 38 621 | 7 767 | 13 267 | 1 079 | |
| 01 | 191 605 | 95 975 | 19 120 | 43 980 | 10 128 | 12 341 | 10 061 | 170 795 | 108 741 | 14 752 | 3 047 | 44 255 | 5 971 | 13 371 | 1 467 | |
| 02 | 215 809 | 108 114 | 19 259 | 48 044 | 13 578 | 15 779 | 11 035 | 191 207 | 122 901 | 15 769 | 3 270 | 49 267 | 7 857 | 14 979 | 1 766 | |
| 03 | 238 746 | 118 287 | 21 767 | 55 051 | 12 583 | 18 886 | 12 172 | 209 022 | 131 409 | 17 460 | 3 664 | 56 490 | 10 188 | 17 406 | 2 129 | |
| 04 | 261 641 | 134 614 | 25 405 | 58 767 | 10 928 | 19 141 | 12 785 | 227 399 | 140 687 | 19 346 | 4 135 | 63 231 | 12 362 | 19 925 | 1 955 | |
| 05 | 290 756 | 148 270 | 30 809 | 66 411 | 11 753 | 20 393 | 13 119 | 251 544 | 152 321 | 20 935 | 4 620 | 73 668 | 14 380 | 23 134 | 1 698 | |
| 06 | 316 768 | 161 291 | 34 630 | 70 247 | 11 421 | 24 698 | 14 479 | 273 439 | 162 526 | 23 793 | 5 133 | 81 988 | 15 282 | 25 741 | 2 305 | |
| 07 | 332 062 | 171 142 | 36 237 | 70 959 | 11 551 | 27 080 | 15 093 | 286 506 | 167 542 | 25 889 | 5 662 | 87 413 | 16 462 | 26 580 | 2 514 | |
| 08 | 335 523 | 183 104 | 32 972 | 56 565 | 11 170 | 36 032 | 15 680 | 283 951 | 172 251 | 26 551 | 5 831 | 79 318 | 20 869 | 27 818 | 2 886 | |
| 09 | 356 608 | 202 642 | 35 913 | 58 948 | 9 938 | 32 559 | 16 608 | 299 754 | 179 659 | 28 006 | 6 142 | 85 946 | 21 847 | 31 412 | 3 595 | |
| 10 | ... | ... | ... | ... | ... | ... | ... | ... | 177 936 | ... | 6 449 | 86 389 | ... | ... | ... | |
| 11 | ... | ... | ... | ... | ... | ... | ... | ... | 183 356 | ... | 6 617 | 84 947 | ... | ... | ... | |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1) Breakdown of assets and of liabilities

DGSFP

EUR millions

| | Total Assets= Liabi- lities 1=2a7= 8+11a13 | Assets | | | | | | Liabilities | | | | | |
|-------|---|----------------------|--------|--------|--------|---------------|-----------------|----------------------|---------------|-----------------------------|----------------|----------------------------|---------------------------|
| | | Financial investment | | | Loans | Treasu- ry | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabi- lities |
| | | | | | | | | Fixed income | Equi- ties | Other financ. invest. | | | |
| | | 2 | 3 | 4 | | | | | | | | | |
| 07 | 208 403 | 111 072 | 11 420 | 56 240 | 9 349 | 7 451 | 12 871 | 167 542 | 126 580 | 40 961 | 14 590 | 23 881 | 2 390 |
| 08 | 219 078 | 119 609 | 13 577 | 47 097 | 9 157 | 16 342 | 13 295 | 172 251 | 130 065 | 42 186 | 18 464 | 25 563 | 2 799 |
| 09 | 230 671 | 130 116 | 16 495 | 44 328 | 8 653 | 17 052 | 14 027 | 179 659 | 138 585 | 41 074 | 19 504 | 28 033 | 3 476 |
| 10 | 230 487 | 129 143 | 18 416 | 48 123 | 9 068 | 11 548 | 14 191 | 177 936 | 138 067 | 39 869 | 21 883 | 27 830 | 2 838 |
| 11 | 243 417 | 134 873 | 16 878 | 57 340 | 9 400 | 10 874 | 14 052 | 183 356 | 143 502 | 39 854 | 28 446 | 29 181 | 2 434 |
| 09 Q1 | 219 071 | 117 931 | 12 474 | 48 533 | 13 111 | 14 265 | 12 757 | 172 817 | 130 288 | 42 529 | 16 904 | 24 423 | 4 927 |
| Q2 | 220 377 | 121 213 | 13 660 | 47 302 | 12 316 | 12 637 | 13 249 | 174 484 | 132 840 | 41 644 | 17 966 | 24 835 | 3 093 |
| Q3 | 226 616 | 128 189 | 15 060 | 46 188 | 10 134 | 13 491 | 13 555 | 177 412 | 137 634 | 39 778 | 18 752 | 27 024 | 3 428 |
| Q4 | 226 111 | 128 144 | 15 848 | 43 058 | 8 483 | 16 932 | 13 645 | 176 517 | 138 236 | 38 281 | 19 100 | 27 221 | 3 272 |
| 10 Q1 | 231 447 | 131 023 | 15 508 | 43 241 | 11 117 | 17 608 | 12 951 | 180 612 | 141 234 | 39 378 | 20 562 | 27 328 | 2 946 |
| Q2 | 227 336 | 127 829 | 15 825 | 46 351 | 11 107 | 13 112 | 13 112 | 177 238 | 138 513 | 38 726 | 20 663 | 26 372 | 3 064 |
| Q3 | 231 374 | 132 528 | 16 559 | 46 296 | 9 460 | 13 661 | 12 870 | 179 251 | 141 699 | 37 551 | 21 294 | 28 140 | 2 690 |
| Q4 | 226 230 | 127 493 | 16 028 | 48 577 | 8 925 | 11 415 | 13 792 | 174 733 | 137 925 | 36 809 | 21 770 | 26 995 | 2 732 |
| 11 Q1 | 230 135 | 130 303 | 16 626 | 41 159 | 11 933 | 16 489 | 13 625 | 178 485 | 139 304 | 39 181 | 22 034 | 27 506 | 2 109 |
| Q2 | 233 919 | 132 170 | 16 297 | 48 680 | 11 148 | 11 995 | 13 629 | 178 731 | 140 331 | 38 400 | 25 746 | 27 274 | 2 169 |
| Q3 | 235 178 | 134 458 | 16 476 | 47 953 | 9 795 | 12 964 | 13 533 | 179 110 | 141 825 | 37 285 | 26 133 | 27 681 | 2 255 |
| Q4 | 238 380 | 135 565 | 16 691 | 52 267 | 9 181 | 10 894 | 13 784 | 179 517 | 143 327 | 36 190 | 28 196 | 28 332 | 2 335 |
| 12 Q1 | 246 289 | 139 290 | 17 022 | 49 525 | 11 921 | 14 743 | 13 788 | 185 019 | 146 005 | 39 014 | 30 001 | 28 912 | 2 357 |
| Q2 | 238 147 | 133 654 | 16 686 | 43 497 | 11 983 | 18 394 | 13 933 | 179 217 | 141 021 | 38 196 | 29 278 | 27 333 | 2 318 |
| Q3 | 240 614 | 137 777 | 17 310 | 53 422 | 10 314 | 8 181 | 13 610 | 180 782 | 143 811 | 36 971 | 28 579 | 29 048 | 2 206 |

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

| | Total Assets= Liabi- lities 1=2a7= 8+11a13 | Assets | | | | | | Liabilities | | | | | |
|----|---|----------------------|---------------|-----------------------------|-------|---------------|-----------------|----------------------|-----------------------|--------|----------------|----------------------------|---------------------------|
| | | Financial investment | | | Loans | Treasu- ry | Other assets | Technical provisions | | | Sundry debt | Capital and reserves | Other liabi- lities |
| | | Fixed income | Equi- ties | Other financ. invest. | | | | Total | Life insuran ce | Other | | | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 |
| 94 | 7 657 | 3 193 | 769 | 1 841 | 316 | 500 | 1 038 | 6 165 | 5 311 | 854 | 1 094 | 375 | 24 |
| 95 | 8 427 | 4 064 | 690 | 1 723 | 387 | 539 | 1 023 | 7 102 | 6 075 | 1 027 | 1 019 | 295 | 11 |
| 96 | 9 699 | 4 976 | 814 | 1 682 | 528 | 479 | 1 219 | 8 075 | 6 585 | 1 490 | 1 036 | 576 | 12 |
| 97 | 11 214 | 5 555 | 1 182 | 2 038 | 537 | 570 | 1 331 | 9 280 | 7 199 | 2 081 | 1 011 | 742 | 181 |
| 98 | 12 587 | 6 998 | 951 | 1 694 | 1 387 | 205 | 1 353 | 10 930 | 8 085 | 2 845 | 391 | 851 | 415 |
| 99 | 14 323 | 7 801 | 1 132 | 2 500 | 1 164 | 274 | 1 453 | 12 375 | 8 924 | 3 451 | 300 | 850 | 798 |
| 00 | 15 378 | 8 792 | 1 384 | 2 925 | 1 104 | 231 | 942 | 13 460 | 9 644 | 3 817 | 880 | 697 | 340 |
| 01 | 16 040 | 9 674 | 1 566 | 2 511 | 1 058 | 240 | 992 | 14 752 | 10 565 | 4 188 | 278 | 699 | 311 |
| 02 | 17 080 | 11 083 | 1 530 | 2 270 | 999 | 285 | 913 | 15 769 | 11 109 | 4 660 | 363 | 694 | 253 |
| 03 | 18 940 | 12 092 | 1 765 | 2 818 | 918 | 299 | 1 048 | 17 460 | 11 836 | 5 625 | 364 | 894 | 222 |
| 04 | 20 767 | 13 721 | 1 751 | 2 988 | 681 | 358 | 1 267 | 19 346 | 12 795 | 6 551 | 424 | 962 | 35 |
| 05 | 23 431 | 14 196 | 2 945 | 3 631 | 842 | 362 | 1 454 | 20 935 | 12 599 | 8 336 | 943 | 1 391 | 162 |
| 06 | 26 238 | 16 226 | 3 230 | 3 852 | 767 | 558 | 1 604 | 23 793 | 15 435 | 8 358 | 1 125 | 1 178 | 143 |
| 07 | 28 489 | 17 673 | 3 557 | 4 099 | 823 | 596 | 1 741 | 25 889 | 15 622 | 10 268 | 1 239 | 1 247 | 114 |
| 08 | 28 660 | 17 083 | 3 269 | 2 148 | 444 | 3 897 | 1 818 | 26 551 | 15 144 | 11 407 | 1 189 | 836 | 85 |
| 09 | 31 000 | 18 804 | 4 053 | 1 992 | 423 | 3 761 | 1 968 | 28 006 | 15 866 | 12 141 | 1 194 | 1 680 | 119 |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

| | Total Assets= Liabilities 1=2a7=8a11 | Assets | | | | | | Liabilities | | | |
|----|---|----------------------|----------|----------------------------|-------|----------|--------------|----------------------|-------------|----------------------|-------------------|
| | | Financial investment | | | Loans | Treasury | Other assets | Technical provisions | Sundry debt | Capital and reserves | Other liabilities |
| | | Fixed income | Equities | Other financial investment | | | | | | | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 96 | 2 135 | 1 440 | 58 | 17 | 106 | 359 | 156 | 1 840 | 6 | 290 | 0 |
| 97 | 2 261 | 1 769 | 91 | 48 | 72 | 143 | 137 | 1 812 | 110 | 338 | - |
| 98 | 2 477 | 1 933 | 139 | 48 | 18 | 181 | 159 | 2 038 | 29 | 410 | - |
| 99 | 2 870 | 2 238 | 169 | 90 | 49 | 173 | 151 | 2 349 | 40 | 481 | - |
| 00 | 3 352 | 2 507 | 230 | 125 | 105 | 233 | 151 | 2 811 | 9 | 533 | - |
| 01 | 3 651 | 2 770 | 263 | 124 | 73 | 266 | 155 | 3 047 | 6 | 597 | - |
| 02 | 4 106 | 3 241 | 373 | 21 | 130 | 118 | 223 | 3 270 | 31 | 805 | - |
| 03 | 4 612 | 3 686 | 376 | 98 | 119 | 103 | 230 | 3 664 | 41 | 908 | - |
| 04 | 5 193 | 4 042 | 495 | 173 | 113 | 108 | 261 | 4 135 | 44 | 1 014 | - |
| 05 | 5 797 | 4 503 | 537 | 232 | 99 | 111 | 314 | 4 620 | 30 | 1 147 | - |
| 06 | 6 453 | 5 000 | 595 | 242 | 78 | 193 | 345 | 5 133 | 25 | 1 295 | - |
| 07 | 7 147 | 5 646 | 782 | 138 | 91 | 122 | 368 | 5 662 | 36 | 1 449 | - |
| 08 | 8 032 | 6 406 | 894 | 83 | 118 | 147 | 384 | 5 831 | 783 | 1 418 | 0 |
| 09 | 8 617 | 6 973 | 849 | 114 | 89 | 161 | 430 | 6 142 | 777 | 1 698 | 0 |
| 10 | 8 728 | 6 914 | 886 | 150 | 83 | 156 | 539 | 6 449 | 706 | 1 573 | 0 |
| 11 | 8 792 | 7 088 | 832 | 96 | 66 | 171 | 538 | 6 617 | 634 | 1 540 | 0 |

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

| | Total Assets= Liabi- lities 1=2a7= 8+12a14 | Assets | | | | | | Liabilities | | | | | | |
|----|---|----------------------|---------------|-----------------------------|-------|---------------|-----------------|-------------|----------------|-----------------|------------------|----------------|----------------------------|---------------------------|
| | | Financial investment | | | Loans | Treasu- ry | Other assets | Own funds | | | | Sundry debt | Capital and reserves | Other liabi- lities |
| | | Fixed income | Equi- ties | Other financ. invest. | | | | Total | Employ ment | Associa- tes | Indivi- duals | | | |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8=9a11 | 9 | 10 | 11 | 12 | 13 | 14 |
| 96 | 17 531 | 8 946 | 1 023 | 3 532 | 1 113 | 2 813 | 104 | 17 393 | 7 717 | 555 | 9 121 | 132 | 1 | 4 |
| 97 | 22 124 | 10 884 | 2 760 | 4 293 | 1 028 | 3 052 | 108 | 21 894 | 8 906 | 684 | 12 304 | 226 | 0 | 4 |
| 98 | 27 489 | 13 325 | 4 556 | 6 218 | 653 | 2 634 | 103 | 27 353 | 10 207 | 824 | 16 322 | 134 | 0 | 2 |
| 99 | 32 261 | 15 378 | 6 130 | 5 798 | 797 | 4 054 | 105 | 31 825 | 11 991 | 880 | 18 954 | 433 | 0 | 2 |
| 00 | 38 979 | 17 198 | 8 928 | 5 218 | 778 | 6 740 | 117 | 38 621 | 16 179 | 874 | 21 568 | 354 | 0 | 5 |
| 01 | 44 606 | 21 448 | 10 044 | 5 346 | 939 | 6 723 | 106 | 44 255 | 19 130 | 889 | 24 236 | 350 | 0 | 0 |
| 02 | 49 610 | 22 135 | 9 477 | 6 432 | 1 394 | 10 068 | 105 | 49 267 | 22 106 | 809 | 26 352 | 320 | 1 | 23 |
| 03 | 56 997 | 23 127 | 11 240 | 8 663 | 1 327 | 12 515 | 125 | 56 490 | 24 020 | 880 | 31 590 | 357 | 1 | 150 |
| 04 | 63 787 | 26 796 | 13 301 | 9 346 | 1 193 | 13 009 | 142 | 63 231 | 25 651 | 957 | 36 623 | 427 | 2 | 128 |
| 05 | 74 687 | 31 019 | 16 393 | 11 766 | 1 842 | 13 525 | 142 | 73 668 | 28 839 | 1 073 | 43 755 | 946 | 2 | 71 |
| 06 | 82 660 | 33 649 | 18 681 | 12 093 | 1 453 | 16 673 | 111 | 81 988 | 30 729 | 1 175 | 50 084 | 659 | 2 | 12 |
| 07 | 88 022 | 36 752 | 20 479 | 10 482 | 1 287 | 18 910 | 113 | 87 413 | 32 018 | 1 219 | 54 176 | 597 | 2 | 10 |
| 08 | 79 753 | 40 006 | 15 231 | 7 237 | 1 450 | 15 646 | 182 | 79 318 | 29 127 | 983 | 49 209 | 433 | 1 | 1 |
| 09 | 86 319 | 46 748 | 14 516 | 12 515 | 772 | 11 584 | 184 | 85 946 | 31 784 | 1 061 | 53 102 | 372 | 1 | 0 |
| 10 | 87 034 | 46 096 | 15 586 | 13 270 | 625 | 11 255 | 203 | 86 389 | 32 900 | 998 | 52 492 | 644 | 1 | 0 |
| 11 | 85 325 | 48 763 | 15 040 | 12 534 | 435 | 8 361 | 192 | 84 947 | 32 907 | 859 | 51 182 | 377 | 1 | 0 |

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| 1 | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the Excessive Deficit Procedure | | | | | | | | | | Memorandum item: GDP mp (b) | |
|-------|--|---|--|---|---|---|------------------------|---------------------------------------|--------|---------------------------------------|------------------------------------|-----------------------------------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and other adjustments (a) | | | | | | | | Debt according to the EDP | | |
| | | | Total | General Government's EDP debt held by General Government | | | Other accounts payable | | | Valuation and other adjustments | | | |
| | | | | Total | Consolida- tion within each Gene- ral Govern- ment own sub-sectors | Consolida- tion be- tween dif- ferent Ge- neral Gov- ernment subsectors | Total | Held by General Govern- ment | Rest | | | | |
| | | | 3=4+7+10 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11=2-3 | 12 | |
| 00 | | -7 106 | 450 068 | 75 511 | 18 355 | - | 18 355 | 37 461 | 10 391 | 27 070 | 19 695 | 374 557 | 646 250 |
| 01 | | -3 813 | 453 288 | 74 404 | 19 187 | - | 19 187 | 33 901 | 10 337 | 23 564 | 21 316 | 378 883 | 699 528 |
| 02 | | -3 080 | 478 870 | 94 725 | 23 999 | - | 23 999 | 40 884 | 10 345 | 30 539 | 29 842 | 384 145 | 749 288 |
| 03 | | -2 887 | 477 838 | 95 063 | 28 120 | - | 28 120 | 40 967 | 11 658 | 29 309 | 25 976 | 382 775 | 803 472 |
| 04 | | -338 | 502 297 | 112 409 | 36 581 | - | 36 581 | 42 138 | 11 333 | 30 805 | 33 690 | 389 888 | 861 420 |
| 05 | | 11 256 | 519 993 | 126 514 | 39 978 | - | 39 978 | 50 665 | 12 696 | 37 969 | 35 870 | 393 479 | 930 566 |
| 06 | | 22 175 | 514 053 | 121 921 | 39 066 | - | 39 066 | 62 124 | 13 237 | 48 887 | 20 731 | 392 132 | 1 007 974 |
| 07 | | 20 792 | 509 371 | 124 709 | 42 720 | - | 42 720 | 70 927 | 13 867 | 57 060 | 11 062 | 384 662 | 1 080 807 |
| 08 | | -49 343 | 595 954 | 155 333 | 51 679 | - | 51 679 | 78 163 | 14 574 | 63 589 | 25 490 | 440 621 | 1 116 225 |
| 09 | | -118 194 | 749 993 | 180 457 | 63 274 | - | 63 274 | 85 023 | 13 853 | 71 170 | 32 161 | 569 535 | 1 079 052 |
| 10 | | -101 404 | 822 140 | 172 062 | 78 338 | - | 78 338 | 98 571 | 22 189 | 76 383 | -4 848 | 650 079 | 1 080 935 |
| 11 | | -103 214 | 957 600 | 213 277 | 79 781 | - | 79 781 | 131 671 | 43 334 | 88 337 | 1 825 | 744 323 | 1 070 449 |
| 12 | | -108 847 | 1 188 875 | 297 373 | 185 030 | 64 302 | 120 728 | 105 442 | 39 789 | 65 653 | 6 901 | 891 502 | 1 039 815 |
| 13 | | -71 687 | 1 356 188 | 377 158 | 229 608 | 88 645 | 140 963 | 96 928 | 37 418 | 59 510 | 50 621 | 979 031 | 1 025 693 |
| 14 | | -61 942 | 1 516 262 | 474 638 | 242 267 | 87 950 | 154 317 | 94 072 | 36 346 | 57 726 | 138 299 | 1 041 624 | 1 037 820 |
| 15 | | -57 004 | 1 507 800 | 433 866 | 206 770 | 24 646 | 182 124 | 94 653 | 38 048 | 56 606 | 132 444 | 1 073 934 | 1 081 165 |
| 16 | | -49 996 | 1 549 879 | 442 659 | 208 868 | 20 100 | 188 769 | 88 751 | 35 335 | 53 415 | 145 040 | 1 107 220 | 1 118 743 |
| 17 | P | -35 903 | 1 604 311 | 459 885 | 230 047 | 19 116 | 210 931 | 93 481 | 35 069 | 58 412 | 136 358 | 1 144 425 | 1 166 319 |
| 17 Q3 | P | 7 476 | 1 575 618 | 442 241 | 221 544 | 18 035 | 203 509 | 87 884 | 35 932 | 51 952 | 132 812 | 1 133 377 | 1 152 101 |
| 17 Q4 | P | -17 620 | 1 604 311 | 459 885 | 230 047 | 19 116 | 210 931 | 93 481 | 35 069 | 58 412 | 136 358 | 1 144 425 | 1 166 319 |
| 18 Q1 | P | -4 254 | 1 636 957 | 476 221 | 231 884 | 19 006 | 212 879 | 87 183 | 35 872 | 51 311 | 157 154 | 1 160 736 | 1 176 549 |
| 18 Q2 | A | -17 743 | 1 645 635 | 481 750 | 245 284 | 18 719 | 226 565 | 95 502 | 35 377 | 60 125 | 140 963 | 1 163 885 | 1 186 273 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the Excessive Deficit Procedure | | | | | | | | | | Memorandum item: GDP mp (b) |
|-------|---|--|---|--|---|---|--|------------------------|----------------------------------|------|---------------------------------------|------------------------------------|-----------------------------------|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and other adjustments (a) | | | | | | | | Debt according to the EDP | |
| | | | | Total | General Government's EDP debt held by General Government | | | Other accounts payable | | | Valuation and other adjustments | | |
| | | | | | Total | Consolida- tion within each Gene- ral Govern- ment own sub-sectors | Consolida- tion be- tween dif- ferent Gene- ral Govern- ment subsectors | Total | Held by General Government | Rest | | | |
| 1 | | 2 | 3=4+7+10 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10 | 11=2-3 | 12 | |
| 00 | | -1.1 | 69.6 | 11.7 | 2.8 | - | 2.8 | 5.8 | 1.6 | 4.2 | 3.0 | 58.0 | 646 250 |
| 01 | | -0.5 | 64.8 | 10.6 | 2.7 | - | 2.7 | 4.8 | 1.5 | 3.4 | 3.0 | 54.2 | 699 528 |
| 02 | | -0.4 | 63.9 | 12.6 | 3.2 | - | 3.2 | 5.5 | 1.4 | 4.1 | 4.0 | 51.3 | 749 288 |
| 03 | | -0.4 | 59.5 | 11.8 | 3.5 | - | 3.5 | 5.1 | 1.5 | 3.6 | 3.2 | 47.6 | 803 472 |
| 04 | | -0.0 | 58.3 | 13.0 | 4.2 | - | 4.2 | 4.9 | 1.3 | 3.6 | 3.9 | 45.3 | 861 420 |
| 05 | | 1.2 | 55.9 | 13.6 | 4.3 | - | 4.3 | 5.4 | 1.4 | 4.1 | 3.9 | 42.3 | 930 566 |
| 06 | | 2.2 | 51.0 | 12.1 | 3.9 | - | 3.9 | 6.2 | 1.3 | 4.9 | 2.1 | 38.9 | 1 007 974 |
| 07 | | 1.9 | 47.1 | 11.5 | 4.0 | - | 4.0 | 6.6 | 1.3 | 5.3 | 1.0 | 35.6 | 1 080 807 |
| 08 | | -4.4 | 53.4 | 13.9 | 4.6 | - | 4.6 | 7.0 | 1.3 | 5.7 | 2.3 | 39.5 | 1 116 225 |
| 09 | | -11.0 | 69.5 | 16.7 | 5.9 | - | 5.9 | 7.9 | 1.3 | 6.6 | 3.0 | 52.8 | 1 079 052 |
| 10 | | -9.4 | 76.1 | 15.9 | 7.2 | - | 7.2 | 9.1 | 2.1 | 7.1 | -0.4 | 60.1 | 1 080 935 |
| 11 | | -9.6 | 89.5 | 19.9 | 7.5 | - | 7.5 | 12.3 | 4.0 | 8.3 | 0.2 | 69.5 | 1 070 449 |
| 12 | | -10.5 | 114.3 | 28.6 | 17.8 | 6.2 | 11.6 | 10.1 | 3.8 | 6.3 | 0.7 | 85.7 | 1 039 815 |
| 13 | | -7.0 | 132.2 | 36.8 | 22.4 | 8.6 | 13.7 | 9.5 | 3.6 | 5.8 | 4.9 | 95.5 | 1 025 693 |
| 14 | | -6.0 | 146.1 | 45.7 | 23.3 | 8.5 | 14.9 | 9.1 | 3.5 | 5.6 | 13.3 | 100.4 | 1 037 820 |
| 15 | | -5.3 | 139.5 | 40.1 | 19.1 | 2.3 | 16.8 | 8.8 | 3.5 | 5.2 | 12.3 | 99.3 | 1 081 165 |
| 16 | | -4.5 | 138.5 | 39.6 | 18.7 | 1.8 | 16.9 | 7.9 | 3.2 | 4.8 | 13.0 | 99.0 | 1 118 743 |
| 17 | P | -3.1 | 137.6 | 39.4 | 19.7 | 1.6 | 18.1 | 8.0 | 3.0 | 5.0 | 11.7 | 98.1 | 1 166 319 |
| 17 Q3 | P | 0.6 | 136.8 | 38.4 | 19.2 | 1.6 | 17.7 | 7.6 | 3.1 | 4.5 | 11.5 | 98.4 | 1 152 101 |
| 17 Q4 | P | -1.5 | 137.6 | 39.4 | 19.7 | 1.6 | 18.1 | 8.0 | 3.0 | 5.0 | 11.7 | 98.1 | 1 166 319 |
| 18 Q1 | P | -0.4 | 139.1 | 40.5 | 19.7 | 1.6 | 18.1 | 7.4 | 3.0 | 4.4 | 13.4 | 98.7 | 1 176 549 |
| 18 Q2 | A | -1.5 | 138.7 | 40.6 | 20.7 | 1.6 | 19.1 | 8.1 | 3.0 | 5.1 | 11.9 | 98.1 | 1 186 273 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

| | Amounts | | | | | GDP mp percentages | | | | | Memorandum item: GDP mp (b) |
|-------|-----------|----------------------------|---|---------------------------|-----------------------------|--------------------|----------------------------|---|---------------------------|-----------------------------|-----------------------------------|
| | Total | Central Govern- ment | Regional (Auto- nomous) Govern- ments | Local Govern- ments | Social Security Funds | Total | Central Govern- ment | Regional (Auto- nomous) Govern- ments | Local Govern- ments | Social Security Funds | |
| | 1= 2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 |
| 00 | -7 106 | -7 323 | -3 211 | 584 | 2 844 | -1.1 | -1.1 | -0.5 | 0.1 | 0.4 | 646 250 |
| 01 | -3 813 | -4 963 | -4 330 | -256 | 5 736 | -0.5 | -0.7 | -0.6 | -0.0 | 0.8 | 699 528 |
| 02 | -3 080 | -4 490 | -3 653 | -860 | 5 923 | -0.4 | -0.6 | -0.5 | -0.1 | 0.8 | 749 288 |
| 03 | -2 887 | -5 105 | -3 834 | -1 903 | 7 955 | -0.4 | -0.6 | -0.5 | -0.2 | 1.0 | 803 472 |
| 04 | -338 | -8 146 | -689 | 112 | 8 385 | -0.0 | -0.9 | -0.1 | 0.0 | 1.0 | 861 420 |
| 05 | 11 256 | 4 567 | -2 677 | -548 | 9 914 | 1.2 | 0.5 | -0.3 | -0.1 | 1.1 | 930 566 |
| 06 | 22 175 | 9 023 | -608 | 759 | 13 001 | 2.2 | 0.9 | -0.1 | 0.1 | 1.3 | 1 007 974 |
| 07 | 20 792 | 13 894 | -3 444 | -3 338 | 13 680 | 1.9 | 1.3 | -0.3 | -0.3 | 1.3 | 1 080 807 |
| 08 | -49 343 | -32 242 | -19 111 | -5 375 | 7 385 | -4.4 | -2.9 | -1.7 | -0.5 | 0.7 | 1 116 225 |
| 09 | -118 194 | -98 396 | -21 666 | -5 910 | 7 778 | -11.0 | -9.1 | -2.0 | -0.5 | 0.7 | 1 079 052 |
| 10 | -101 404 | -51 727 | -40 193 | -7 051 | -2 433 | -9.4 | -4.8 | -3.7 | -0.7 | -0.2 | 1 080 935 |
| 11 | -103 214 | -38 834 | -54 811 | -8 506 | -1 063 | -9.6 | -3.6 | -5.1 | -0.8 | -0.1 | 1 070 449 |
| 12 | -108 847 | -82 553 | -19 430 | 3 307 | -10 171 | -10.5 | -7.9 | -1.9 | 0.3 | -1.0 | 1 039 815 |
| 13 | -71 687 | -49 670 | -16 165 | 5 689 | -11 541 | -7.0 | -4.8 | -1.6 | 0.6 | -1.1 | 1 025 693 |
| 14 | -61 942 | -38 151 | -18 500 | 5 472 | -10 763 | -6.0 | -3.7 | -1.8 | 0.5 | -1.0 | 1 037 820 |
| 15 | -57 004 | -29 846 | -18 701 | 4 581 | -13 038 | -5.3 | -2.8 | -1.7 | 0.4 | -1.2 | 1 081 165 |
| 16 | -49 996 | -29 632 | -9 629 | 6 985 | -17 720 | -4.5 | -2.6 | -0.9 | 0.6 | -1.6 | 1 118 743 |
| 17 | P -35 903 | -22 036 | -4 231 | 7 139 | -16 775 | -3.1 | -1.9 | -0.4 | 0.6 | -1.4 | 1 166 319 |
| 16 Q4 | -17 049 | 146 | -7 412 | 1 764 | -11 547 | -1.5 | 0.0 | -0.7 | 0.2 | -1.0 | 291 178 |
| 17 Q1 | P -5 327 | -5 144 | -2 352 | 636 | 1 533 | -0.5 | -0.4 | -0.2 | 0.1 | 0.1 | 277 868 |
| Q2 | P -20 432 | -7 415 | -6 326 | 810 | -7 501 | -1.8 | -0.6 | -0.5 | 0.1 | -0.6 | 295 595 |
| Q3 | P 7 476 | -5 156 | 9 159 | 4 090 | -617 | 0.6 | -0.4 | 0.8 | 0.4 | -0.1 | 287 460 |
| Q4 | P -17 620 | -4 321 | -4 712 | 1 603 | -10 190 | -1.5 | -0.4 | -0.4 | 0.1 | -0.9 | 305 396 |
| 18 Q1 | P -4 254 | -5 592 | -1 273 | 628 | 1 983 | -0.4 | -0.5 | -0.1 | 0.1 | 0.2 | 288 098 |
| Q2 | A -17 743 | -4 296 | -5 860 | -13 | -7 574 | -1.5 | -0.4 | -0.5 | -0.0 | -0.6 | 305 319 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the
excessive deficit procedure (EDP). Amounts

EUR millions

| | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a) | | | | Consoli- dation between differ- ent Gen- eral Gov- ernment units | Debt according to the EDP | | | | |
|-------|--|----------------------------|---|---------------------------|-----------------------------|--|---|---------------------------|-----------------------------|---|----------------------------------|----------------------------|---|---------------------------|-----------------------------|
| | Total | Central govern- ment | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | Central govern- ment | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | | Total | Central govern- ment | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=1-(6a10) 11=(12a15)- 10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 |
| 00 | 450 068 | 341 648 | 48 058 | 28 554 | 31 809 | 26 834 | 8 583 | 8 761 | 12 977 | 18 355 | 374 557 | 314 814 | 39 474 | 19 793 | 18 832 |
| 01 | 453 288 | 341 879 | 51 143 | 29 196 | 31 070 | 26 389 | 7 436 | 9 026 | 12 365 | 19 187 | 378 883 | 315 490 | 43 706 | 20 170 | 18 704 |
| 02 | 478 870 | 358 628 | 57 141 | 31 397 | 31 704 | 37 053 | 10 670 | 9 875 | 13 127 | 23 999 | 384 145 | 321 575 | 46 471 | 21 522 | 18 577 |
| 03 | 477 838 | 353 574 | 61 782 | 33 147 | 29 335 | 33 071 | 12 754 | 10 233 | 10 885 | 28 120 | 382 775 | 320 504 | 49 028 | 22 914 | 18 450 |
| 04 | 502 297 | 371 877 | 66 172 | 34 965 | 29 284 | 39 938 | 14 118 | 10 811 | 10 961 | 36 581 | 389 888 | 331 939 | 52 054 | 24 153 | 18 323 |
| 05 | 519 993 | 376 568 | 74 965 | 39 125 | 29 335 | 44 771 | 17 085 | 13 591 | 11 089 | 39 978 | 393 479 | 331 797 | 57 880 | 25 535 | 18 246 |
| 06 | 514 053 | 362 164 | 80 622 | 42 499 | 28 768 | 35 795 | 21 496 | 14 965 | 10 599 | 39 066 | 392 132 | 326 369 | 59 126 | 27 534 | 18 169 |
| 07 | 509 371 | 346 976 | 87 080 | 46 321 | 28 993 | 28 107 | 25 121 | 16 936 | 11 825 | 42 720 | 384 662 | 318 869 | 61 960 | 29 385 | 17 169 |
| 08 | 595 954 | 414 696 | 102 034 | 50 770 | 28 454 | 45 836 | 27 537 | 18 995 | 11 286 | 51 679 | 440 621 | 368 860 | 74 497 | 31 775 | 17 169 |
| 09 | 749 993 | 545 326 | 121 892 | 55 076 | 27 699 | 57 656 | 28 621 | 20 376 | 10 531 | 63 274 | 569 535 | 487 670 | 93 270 | 34 700 | 17 169 |
| 10 | 822 140 | 577 180 | 156 439 | 59 781 | 28 739 | 25 624 | 32 200 | 24 329 | 11 571 | 78 338 | 650 079 | 551 557 | 124 239 | 35 453 | 17 169 |
| 11 | 957 600 | 660 664 | 203 732 | 64 891 | 28 313 | 36 426 | 57 854 | 28 072 | 11 145 | 79 781 | 744 323 | 624 238 | 145 879 | 36 819 | 17 169 |
| 12 | 1 188 875 | 872 120 | 225 062 | 62 772 | 28 921 | 110 264 | 35 879 | 18 769 | 11 733 | 120 728 | 891 502 | 761 856 | 189 183 | 44 003 | 17 188 |
| 13 | 1 356 188 | 1 019 558 | 248 867 | 59 476 | 28 288 | 169 381 | 38 347 | 17 366 | 11 101 | 140 963 | 979 031 | 850 177 | 210 520 | 42 109 | 17 187 |
| 14 | 1 516 262 | 1 158 184 | 273 836 | 56 040 | 28 202 | 255 701 | 35 895 | 17 711 | 11 014 | 154 317 | 1 041 624 | 902 482 | 237 941 | 38 329 | 17 188 |
| 15 | 1 507 800 | 1 128 717 | 294 594 | 53 210 | 31 279 | 188 267 | 31 325 | 18 059 | 14 091 | 182 124 | 1 073 934 | 940 450 | 263 269 | 35 151 | 17 188 |
| 16 Q3 | 1 564 221 | 1 183 198 | 300 043 | 52 573 | 28 408 | 214 386 | 27 338 | 17 901 | 11 234 | 184 929 | 1 108 433 | 968 811 | 272 705 | 34 672 | 17 174 |
| Q4 | 1 549 879 | 1 163 512 | 305 232 | 50 169 | 30 966 | 193 935 | 28 231 | 17 931 | 13 793 | 188 769 | 1 107 220 | 969 577 | 277 001 | 32 238 | 17 173 |
| 17 Q1 | P 1 547 425 | 1 159 522 | 306 397 | 50 496 | 31 010 | 172 922 | 27 041 | 18 786 | 13 837 | 188 566 | 1 126 273 | 986 600 | 279 356 | 31 710 | 17 173 |
| Q2 | P 1 582 816 | 1 177 820 | 313 073 | 52 388 | 39 535 | 182 960 | 27 170 | 19 959 | 22 362 | 195 227 | 1 135 138 | 994 860 | 285 903 | 32 429 | 17 173 |
| Q3 | P 1 575 618 | 1 177 996 | 310 228 | 50 345 | 37 049 | 179 239 | 25 835 | 19 795 | 13 862 | 203 509 | 1 133 377 | 998 757 | 284 393 | 30 550 | 23 187 |
| Q4 | P 1 604 311 | 1 200 718 | 313 680 | 47 665 | 42 248 | 189 939 | 25 573 | 18 588 | 14 855 | 210 931 | 1 144 425 | 1 010 779 | 288 107 | 29 077 | 27 393 |
| 18 Q1 | P 1 636 957 | 1 231 983 | 314 502 | 48 166 | 42 306 | 204 401 | 24 824 | 19 174 | 14 943 | 212 879 | 1 160 736 | 1 027 582 | 289 678 | 28 993 | 27 363 |
| Q2 | A 1 645 635 | 1 222 192 | 316 199 | 48 834 | 58 410 | 189 289 | 22 953 | 19 421 | 23 522 | 226 565 | 1 163 885 | 1 032 903 | 293 246 | 29 413 | 34 888 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

| | Liabilities outstanding (Financial Accounts of the Spanish Economy) | | | | | Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a) | | | | Consoli- dation between different General Government units | Debt according to the EDP | | | | | Memoran- dum item: GDP mp (EUR millions) (b) |
|--------------|--|-----------------------|---|---------------------------|-----------------------------|--|---|---------------------------|-----------------------------|--|----------------------------------|-----------------------|---|---------------------------|-----------------------------|---|
| | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | | Total | Central government | Regional (autono- mous) govern- ments | Local govern- ments | Social security funds | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | 11=1-(6a10) 11=(12a15)- 10 | 12=2-6 | 13=3-7 | 14=4-8 | 15=5-9 | |
| 01 | 64.8 | 48.9 | 7.3 | 4.2 | 4.4 | 3.8 | 1.1 | 1.3 | 1.8 | 2.7 | 54.2 | 45.1 | 6.2 | 2.9 | 2.7 | 699 528 |
| 02 | 63.9 | 47.9 | 7.6 | 4.2 | 4.2 | 4.9 | 1.4 | 1.3 | 1.8 | 3.2 | 51.3 | 42.9 | 6.2 | 2.9 | 2.5 | 749 288 |
| 03 | 59.5 | 44.0 | 7.7 | 4.1 | 3.7 | 4.1 | 1.6 | 1.3 | 1.4 | 3.5 | 47.6 | 39.9 | 6.1 | 2.9 | 2.3 | 803 472 |
| 04 | 58.3 | 43.2 | 7.7 | 4.1 | 3.4 | 4.6 | 1.6 | 1.3 | 1.3 | 4.2 | 45.3 | 38.5 | 6.0 | 2.8 | 2.1 | 861 420 |
| 05 | 55.9 | 40.5 | 8.1 | 4.2 | 3.2 | 4.8 | 1.8 | 1.5 | 1.2 | 4.3 | 42.3 | 35.7 | 6.2 | 2.7 | 2.0 | 930 566 |
| 06 | 51.0 | 35.9 | 8.0 | 4.2 | 2.9 | 3.6 | 2.1 | 1.5 | 1.1 | 3.9 | 38.9 | 32.4 | 5.9 | 2.7 | 1.8 | 1 007 974 |
| 07 | 47.1 | 32.1 | 8.1 | 4.3 | 2.7 | 2.6 | 2.3 | 1.6 | 1.1 | 4.0 | 35.6 | 29.5 | 5.7 | 2.7 | 1.6 | 1 080 807 |
| 08 | 53.4 | 37.2 | 9.1 | 4.5 | 2.5 | 4.1 | 2.5 | 1.7 | 1.0 | 4.6 | 39.5 | 33.0 | 6.7 | 2.8 | 1.5 | 1 116 225 |
| 09 | 69.5 | 50.5 | 11.3 | 5.1 | 2.6 | 5.3 | 2.7 | 1.9 | 1.0 | 5.9 | 52.8 | 45.2 | 8.6 | 3.2 | 1.6 | 1 079 052 |
| 10 | 76.1 | 53.4 | 14.5 | 5.5 | 2.7 | 2.4 | 3.0 | 2.3 | 1.1 | 7.2 | 60.1 | 51.0 | 11.5 | 3.3 | 1.6 | 1 080 935 |
| 11 | 89.5 | 61.7 | 19.0 | 6.1 | 2.6 | 3.4 | 5.4 | 2.6 | 1.0 | 7.5 | 69.5 | 58.3 | 13.6 | 3.4 | 1.6 | 1 070 449 |
| 12 | 114.3 | 83.9 | 21.6 | 6.0 | 2.8 | 10.6 | 3.5 | 1.8 | 1.1 | 11.6 | 85.7 | 73.3 | 18.2 | 4.2 | 1.7 | 1 039 815 |
| 13 | 132.2 | 99.4 | 24.3 | 5.8 | 2.8 | 16.5 | 3.7 | 1.7 | 1.1 | 13.7 | 95.5 | 82.9 | 20.5 | 4.1 | 1.7 | 1 025 693 |
| 14 | 146.1 | 111.6 | 26.4 | 5.4 | 2.7 | 24.6 | 3.5 | 1.7 | 1.1 | 14.9 | 100.4 | 87.0 | 22.9 | 3.7 | 1.7 | 1 037 820 |
| 15 | 139.5 | 104.4 | 27.2 | 4.9 | 2.9 | 17.4 | 2.9 | 1.7 | 1.3 | 16.8 | 99.3 | 87.0 | 24.4 | 3.3 | 1.6 | 1 081 165 |
| 16 Q2 | 141.9 | 106.1 | 27.3 | 4.9 | 3.5 | 18.4 | 2.5 | 1.8 | 2.0 | 16.7 | 100.6 | 87.6 | 24.9 | 3.2 | 1.6 | 1 100 671 |
| Q3 | 140.9 | 106.6 | 27.0 | 4.7 | 2.6 | 19.3 | 2.5 | 1.6 | 1.0 | 16.7 | 99.8 | 87.2 | 24.6 | 3.1 | 1.5 | 1 110 409 |
| Q4 | 138.5 | 104.0 | 27.3 | 4.5 | 2.8 | 17.3 | 2.5 | 1.6 | 1.2 | 16.9 | 99.0 | 86.7 | 24.8 | 2.9 | 1.5 | 1 118 743 |
| 17 Q1 | P 137.0 | 102.6 | 27.1 | 4.5 | 2.7 | 15.3 | 2.4 | 1.7 | 1.2 | 16.7 | 99.7 | 87.3 | 24.7 | 2.8 | 1.5 | 1 129 727 |
| Q2 | P 138.7 | 103.2 | 27.4 | 4.6 | 3.5 | 16.0 | 2.4 | 1.7 | 2.0 | 17.1 | 99.4 | 87.2 | 25.0 | 2.8 | 1.5 | 1 141 541 |
| Q3 | P 136.8 | 102.2 | 26.9 | 4.4 | 3.2 | 15.6 | 2.2 | 1.7 | 1.2 | 17.7 | 98.4 | 86.7 | 24.7 | 2.7 | 2.0 | 1 152 101 |
| Q4 | P 137.6 | 102.9 | 26.9 | 4.1 | 3.6 | 16.3 | 2.2 | 1.6 | 1.3 | 18.1 | 98.1 | 86.7 | 24.7 | 2.5 | 2.3 | 1 166 319 |
| 18 Q1 | P 139.1 | 104.7 | 26.7 | 4.1 | 3.6 | 17.4 | 2.1 | 1.6 | 1.3 | 18.1 | 98.7 | 87.3 | 24.6 | 2.5 | 2.3 | 1 176 549 |
| Q2 | A 138.7 | 103.0 | 26.7 | 4.1 | 4.9 | 16.0 | 1.9 | 1.6 | 2.0 | 19.1 | 98.1 | 87.1 | 24.7 | 2.5 | 2.9 | 1 186 273 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

| | General Government's debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | | |
|-------|---|---------------------------|--|---|-----------------------------------|---|---|---------------------------|---|---|---------------------------|--|---|----------|
| | | Debt according to the EDP | Financial assets vis-à-vis General Government (FLA, FPPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c) | Debt net of financial assets vis-à-vis General Government | |
| | | 10+13 1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| 00 | | 374 557 | 314 814 | 17 169 | 297 645 | 39 474 | - | 39 474 | 19 793 | - | 19 793 | 18 832 | 1 187 | 17 645 |
| 01 | | 378 883 | 315 490 | 17 169 | 298 321 | 43 706 | - | 43 706 | 20 170 | - | 20 170 | 18 704 | 2 018 | 16 686 |
| 02 | | 384 145 | 321 575 | 17 169 | 304 406 | 46 471 | - | 46 471 | 21 522 | - | 21 522 | 18 577 | 6 831 | 11 747 |
| 03 | | 382 775 | 320 504 | 17 169 | 303 335 | 49 028 | - | 49 028 | 22 914 | - | 22 914 | 18 450 | 10 952 | 7 498 |
| 04 | | 389 888 | 331 939 | 17 169 | 314 771 | 52 054 | - | 52 054 | 24 153 | - | 24 153 | 18 323 | 19 412 | -1 089 |
| 05 | | 393 479 | 331 797 | 17 169 | 314 628 | 57 880 | - | 57 880 | 25 535 | - | 25 535 | 18 246 | 22 810 | -4 564 |
| 06 | | 392 132 | 326 369 | 17 169 | 309 200 | 59 126 | - | 59 126 | 27 534 | - | 27 534 | 18 169 | 21 897 | -3 728 |
| 07 | | 384 662 | 318 869 | 17 169 | 301 701 | 61 960 | - | 61 960 | 29 385 | - | 29 385 | 17 169 | 25 551 | -8 383 |
| 08 | | 440 621 | 368 860 | 17 169 | 351 691 | 74 497 | - | 74 497 | 31 775 | - | 31 775 | 17 169 | 34 511 | -17 342 |
| 09 | | 569 535 | 487 670 | 17 169 | 470 501 | 93 270 | - | 93 270 | 34 700 | - | 34 700 | 17 169 | 46 105 | -28 937 |
| 10 | | 650 079 | 551 557 | 17 169 | 534 388 | 124 239 | - | 124 239 | 35 453 | - | 35 453 | 17 169 | 61 170 | -44 001 |
| 11 | | 744 323 | 624 238 | 17 169 | 607 069 | 145 879 | - | 145 879 | 36 819 | - | 36 819 | 17 169 | 62 613 | -45 444 |
| 12 | | 891 502 | 761 856 | 60 934 | 700 922 | 189 183 | - | 189 183 | 44 003 | - | 44 003 | 17 188 | 59 794 | -42 606 |
| 13 | | 979 031 | 850 177 | 89 571 | 760 606 | 210 520 | - | 210 520 | 42 109 | - | 42 109 | 17 187 | 51 392 | -34 205 |
| 14 | | 1 041 624 | 902 482 | 113 453 | 789 029 | 237 941 | - | 237 941 | 38 329 | - | 38 329 | 17 188 | 40 864 | -23 676 |
| 15 | | 1 073 934 | 940 450 | 150 208 | 790 241 | 263 269 | - | 263 269 | 35 151 | - | 35 151 | 17 188 | 31 916 | -14 727 |
| 16 Q4 | | 1 107 220 | 969 577 | 172 930 | 796 647 | 277 001 | - | 277 001 | 32 238 | - | 32 238 | 17 173 | 15 838 | 1 335 |
| 17 Q1 | P | 1 126 273 | 986 600 | 174 726 | 811 874 | 279 356 | - | 279 356 | 31 710 | - | 31 710 | 17 173 | 13 839 | 3 333 |
| Q2 | P | 1 135 138 | 994 860 | 182 622 | 812 238 | 285 903 | - | 285 903 | 32 429 | - | 32 429 | 17 173 | 12 605 | 4 568 |
| Q3 | P | 1 133 377 | 998 757 | 190 950 | 807 807 | 284 393 | - | 284 393 | 30 550 | - | 30 550 | 23 187 | 12 560 | 10 628 |
| Q4 | P | 1 144 425 | 1 010 779 | 201 706 | 809 073 | 288 107 | - | 288 107 | 29 077 | - | 29 077 | 27 393 | 9 225 | 18 168 |
| 18 Q1 | P | 1 160 736 | 1 027 582 | 204 104 | 823 478 | 289 678 | - | 289 678 | 28 993 | - | 28 993 | 27 363 | 8 775 | 18 588 |
| Q2 | A | 1 163 885 | 1 032 903 | 217 414 | 815 489 | 293 246 | - | 293 246 | 29 413 | - | 29 413 | 34 888 | 9 152 | 25 736 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

| | General Government's debt according to the EDP (consolidated) (a) | Central government | | | Regional (autonomous) governments | | | Local governments | | | Social security funds | | | |
|-------|---|---------------------------|--|---|-----------------------------------|---|---|---------------------------|---|---|---------------------------|--|---|----------|
| | | Debt according to the EDP | Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b) | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government | Debt net of financial assets vis-à-vis General Government | Debt according to the EDP | Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c) | Debt net of financial assets vis-à-vis General Government | |
| | | 10+13 1=4+7+ | 2 | 3 | 4=2-3 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| 00 | 58.0 | 48.7 | 2.7 | 46.1 | 6.1 | - | 6.1 | 3.1 | - | 3.1 | 2.9 | 0.2 | 2.7 | |
| 01 | 54.2 | 45.1 | 2.5 | 42.6 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.7 | 0.3 | 2.4 | |
| 02 | 51.3 | 42.9 | 2.3 | 40.6 | 6.2 | - | 6.2 | 2.9 | - | 2.9 | 2.5 | 0.9 | 1.6 | |
| 03 | 47.6 | 39.9 | 2.1 | 37.8 | 6.1 | - | 6.1 | 2.9 | - | 2.9 | 2.3 | 1.4 | 0.9 | |
| 04 | 45.3 | 38.5 | 2.0 | 36.5 | 6.0 | - | 6.0 | 2.8 | - | 2.8 | 2.1 | 2.3 | -0.1 | |
| 05 | 42.3 | 35.7 | 1.8 | 33.8 | 6.2 | - | 6.2 | 2.7 | - | 2.7 | 2.0 | 2.5 | -0.5 | |
| 06 | 38.9 | 32.4 | 1.7 | 30.7 | 5.9 | - | 5.9 | 2.7 | - | 2.7 | 1.8 | 2.2 | -0.4 | |
| 07 | 35.6 | 29.5 | 1.6 | 27.9 | 5.7 | - | 5.7 | 2.7 | - | 2.7 | 1.6 | 2.4 | -0.8 | |
| 08 | 39.5 | 33.0 | 1.5 | 31.5 | 6.7 | - | 6.7 | 2.8 | - | 2.8 | 1.5 | 3.1 | -1.6 | |
| 09 | 52.8 | 45.2 | 1.6 | 43.6 | 8.6 | - | 8.6 | 3.2 | - | 3.2 | 1.6 | 4.3 | -2.7 | |
| 10 | 60.1 | 51.0 | 1.6 | 49.4 | 11.5 | - | 11.5 | 3.3 | - | 3.3 | 1.6 | 5.7 | -4.1 | |
| 11 | 69.5 | 58.3 | 1.6 | 56.7 | 13.6 | - | 13.6 | 3.4 | - | 3.4 | 1.6 | 5.8 | -4.2 | |
| 12 | 85.7 | 73.3 | 5.9 | 67.4 | 18.2 | - | 18.2 | 4.2 | - | 4.2 | 1.7 | 5.8 | -4.1 | |
| 13 | 95.5 | 82.9 | 8.7 | 74.2 | 20.5 | - | 20.5 | 4.1 | - | 4.1 | 1.7 | 5.0 | -3.3 | |
| 14 | 100.4 | 87.0 | 10.9 | 76.0 | 22.9 | - | 22.9 | 3.7 | - | 3.7 | 1.7 | 3.9 | -2.3 | |
| 15 | 99.3 | 87.0 | 13.9 | 73.1 | 24.4 | - | 24.4 | 3.3 | - | 3.3 | 1.6 | 3.0 | -1.4 | |
| 16 Q3 | 99.8 | 87.2 | 14.6 | 72.6 | 24.6 | - | 24.6 | 3.1 | - | 3.1 | 1.5 | 2.0 | -0.5 | |
| Q4 | 99.0 | 86.7 | 15.5 | 71.2 | 24.8 | - | 24.8 | 2.9 | - | 2.9 | 1.5 | 1.4 | 0.1 | |
| 17 Q1 | P | 99.7 | 87.3 | 15.5 | 71.9 | 24.7 | - | 24.7 | 2.8 | - | 2.8 | 1.5 | 1.2 | 0.3 |
| Q2 | P | 99.4 | 87.2 | 16.0 | 71.2 | 25.0 | - | 25.0 | 2.8 | - | 2.8 | 1.5 | 1.1 | 0.4 |
| Q3 | P | 98.4 | 86.7 | 16.6 | 70.1 | 24.7 | - | 24.7 | 2.7 | - | 2.7 | 2.0 | 1.1 | 0.9 |
| Q4 | P | 98.1 | 86.7 | 17.3 | 69.4 | 24.7 | - | 24.7 | 2.5 | - | 2.5 | 2.3 | 0.8 | 1.6 |
| 18 Q1 | P | 98.7 | 87.3 | 17.4 | 70.0 | 24.6 | - | 24.6 | 2.5 | - | 2.5 | 2.3 | 0.7 | 1.6 |
| Q2 | A | 98.1 | 87.1 | 18.4 | 68.7 | 24.7 | - | 24.7 | 2.5 | - | 2.5 | 2.9 | 0.8 | 2.2 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing (+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|--------------------------------------|--|------------------------------|---------|---------------------|------------------------|--|---------|--|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within General Government | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | Total | Vis-à-vis other General Government units | Rest | 10 | 11 | 12 | 13 |
| 00 | | 12 334 | 7 106 | 10 412 | 282 | 10 130 | -5 184 | -6 190 | 388 | -6 578 | -669 | -37 | - 1 713 |
| 01 | | 4 326 | 3 813 | -1 693 | 626 | -2 319 | 2 206 | 3 546 | 54 | 3 493 | -680 | -199 | -461 |
| 02 | | 5 262 | 3 080 | 15 256 | 4 822 | 10 435 | -13 074 | -5 314 | -8 | -5 307 | -4 814 | -1 084 | -215 |
| 03 | | -1 370 | 2 887 | 1 032 | 5 409 | -4 377 | -5 289 | -73 | -1 313 | 1 241 | -4 095 | -793 | -328 |
| 04 | | 7 113 | 338 | 19 306 | 8 105 | 11 200 | -12 531 | -1 449 | 325 | -1 774 | -8 430 | -727 | -1 925 |
| 05 | | 3 591 | -11 256 | 26 575 | 4 696 | 21 880 | -11 728 | -7 764 | -1 363 | -6 401 | -3 333 | 64 | -695 |
| 06 | | -1 347 | -22 175 | 31 074 | -410 | 31 483 | -10 246 | -12 140 | -541 | -11 599 | 951 | -178 | 1 122 |
| 07 | | -7 470 | -20 792 | 26 248 | 4 216 | 22 032 | -12 926 | -9 150 | -630 | -8 520 | -3 586 | -166 | 270 |
| 08 | | 55 959 | 49 343 | 23 585 | 9 647 | 13 938 | -16 969 | -7 070 | -707 | -6 363 | -8 940 | -352 | -543 |
| 09 | | 128 914 | 118 194 | 35 866 | 10 902 | 24 964 | -25 145 | -6 184 | 722 | -6 905 | -11 623 | -129 | -7 161 |
| 10 | | 80 543 | 101 404 | 7 871 | 23 261 | -15 390 | -28 732 | -14 545 | -8 336 | -6 208 | -14 925 | 72 | 705 |
| 11 | | 94 244 | 103 214 | 21 311 | 22 587 | -1 276 | -30 280 | -32 255 | -21 145 | -11 110 | -1 442 | 337 | 2 230 |
| 12 | | 147 179 | 108 847 | 117 865 | 100 469 | 17 396 | -79 533 | 27 843 | 3 544 | 24 299 | -104 013 | 313 | -2 376 |
| 13 | | 87 529 | 71 687 | 46 264 | 56 479 | -10 215 | -30 422 | 8 674 | 2 371 | 6 303 | -58 850 | 281 | -5 858 |
| 14 | | 62 593 | 61 942 | 35 020 | 30 221 | 4 799 | -34 369 | 2 156 | 1 072 | 1 084 | -31 293 | 92 | -5 299 |
| 15 | | 32 310 | 57 004 | 12 590 | 28 268 | -15 678 | -37 283 | -1 656 | -1 702 | 46 | -26 566 | -12 | -9 048 |
| 16 | | 33 287 | 49 996 | -15 443 | -3 398 | -12 044 | -1 267 | 5 690 | 2 712 | 2 978 | 686 | -30 | -7 739 |
| 17 | P | 37 205 | 35 903 | 33 449 | 20 905 | 12 544 | -32 147 | -4 731 | 266 | -4 998 | -21 171 | 71 | -3 757 |
| 16 Q4 | | -1 212 | 17 049 | -4 837 | 2 156 | -6 993 | -13 425 | -8 238 | -398 | -7 839 | -1 758 | 13 | -3 569 |
| 17 Q1 | P | 19 052 | 5 327 | 5 753 | -2 253 | 8 006 | 7 972 | 7 837 | 37 | 7 799 | 2 216 | -1 | 480 |
| Q2 | P | 8 866 | 20 432 | 12 937 | 7 323 | 5 613 | -24 503 | -15 019 | -670 | -14 350 | -6 653 | 60 | -2 890 |
| Q3 | P | -1 761 | -7 476 | 5 820 | 8 173 | -2 353 | -105 | 8 048 | 36 | 8 012 | -8 209 | -8 | 64 |
| Q4 | P | 11 048 | 17 620 | 8 940 | 7 662 | 1 278 | -15 512 | -5 596 | 863 | -6 459 | -8 525 | 21 | -1 411 |
| 18 Q1 | P | 16 311 | 4 254 | 8 101 | 2 768 | 5 332 | 3 956 | 6 298 | -803 | 7 101 | -1 965 | 121 | -497 |
| Q2 | A | 3 149 | 17 743 | 9 688 | 12 802 | -3 114 | -24 283 | -8 318 | 495 | -8 813 | -13 297 | 4 | -2 672 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing (+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | | |
|-------|---|--------------------------------------|--|------------------------------|------|---------------------|------------------------|--|------|--|-------------------------------------|----------------------------------|-----------------------|------|
| | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within General Government | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) | |
| | | | | | | | Total | Vis-à-vis other General Government units | Rest | | | | | |
| | | | | | | | | | | | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 00 | | 1.9 | 1.1 | 1.6 | 0.0 | 1.6 | -0.8 | -1.0 | 0.1 | -1.0 | -0.1 | -0.0 | - | 0.3 |
| 01 | | 0.6 | 0.5 | -0.2 | 0.1 | -0.3 | 0.3 | 0.5 | 0.0 | 0.5 | -0.1 | -0.0 | - | -0.1 |
| 02 | | 0.7 | 0.4 | 2.0 | 0.7 | 1.4 | -1.7 | -0.7 | -0.0 | -0.7 | -0.6 | -0.1 | -0.2 | -0.0 |
| 03 | | -0.2 | 0.4 | 0.1 | 0.7 | -0.5 | -0.7 | -0.0 | -0.2 | 0.1 | -0.5 | -0.1 | - | -0.0 |
| 04 | | 0.8 | 0.0 | 2.2 | 1.0 | 1.3 | -1.5 | -0.2 | 0.0 | -0.2 | -1.0 | -0.1 | - | -0.2 |
| 05 | | 0.4 | -1.2 | 2.9 | 0.5 | 2.4 | -1.3 | -0.8 | -0.1 | -0.7 | -0.4 | 0.0 | - | -0.1 |
| 06 | | -0.1 | -2.2 | 3.1 | -0.0 | 3.2 | -1.0 | -1.2 | -0.0 | -1.1 | 0.1 | -0.0 | - | 0.1 |
| 07 | | -0.7 | -1.9 | 2.4 | 0.4 | 2.1 | -1.2 | -0.8 | -0.1 | -0.8 | -0.3 | -0.0 | -0.0 | 0.0 |
| 08 | | 5.0 | 4.4 | 2.1 | 0.9 | 1.2 | -1.5 | -0.6 | -0.1 | -0.6 | -0.8 | -0.0 | -0.0 | -0.0 |
| 09 | | 11.9 | 11.0 | 3.3 | 1.0 | 2.3 | -2.3 | -0.6 | 0.1 | -0.6 | -1.1 | -0.0 | -0.0 | -0.7 |
| 10 | | 7.5 | 9.4 | 0.7 | 2.2 | -1.4 | -2.7 | -1.3 | -0.8 | -0.6 | -1.4 | 0.0 | -0.0 | 0.1 |
| 11 | | 8.8 | 9.6 | 2.0 | 2.1 | -0.1 | -2.8 | -3.0 | -2.0 | -1.0 | -0.1 | 0.0 | 0.1 | 0.2 |
| 12 | | 14.2 | 10.5 | 11.3 | 9.6 | 1.7 | -7.6 | 2.7 | 0.3 | 2.3 | -10.0 | 0.0 | -0.1 | -0.2 |
| 13 | | 8.5 | 7.0 | 4.5 | 5.5 | -1.0 | -3.0 | 0.8 | 0.2 | 0.6 | -5.7 | 0.0 | 2.5 | -0.6 |
| 14 | | 6.0 | 6.0 | 3.4 | 2.9 | 0.5 | -3.3 | 0.2 | 0.1 | 0.1 | -3.0 | 0.0 | -0.0 | -0.5 |
| 15 | | 3.0 | 5.3 | 1.2 | 2.7 | -1.5 | -3.4 | -0.2 | -0.2 | 0.0 | -2.5 | -0.0 | -0.0 | -0.8 |
| 16 | | 3.0 | 4.5 | -1.4 | -0.3 | -1.1 | -0.1 | 0.5 | 0.2 | 0.3 | 0.1 | -0.0 | 0.0 | -0.7 |
| 17 | P | 3.2 | 3.1 | 2.9 | 1.8 | 1.1 | -2.8 | -0.4 | 0.0 | -0.4 | -1.8 | 0.0 | -0.2 | -0.3 |
| 16 Q4 | | -0.1 | 1.5 | -0.4 | 0.2 | -0.6 | -1.2 | -0.7 | -0.0 | -0.7 | -0.2 | 0.0 | 0.0 | -0.3 |
| 17 Q1 | P | 1.6 | 0.5 | 0.5 | -0.2 | 0.7 | 0.7 | 0.7 | 0.0 | 0.7 | 0.2 | -0.0 | -0.2 | 0.0 |
| Q2 | P | 0.8 | 1.8 | 1.1 | 0.6 | 0.5 | -2.1 | -1.3 | -0.1 | -1.3 | -0.6 | 0.0 | - | -0.2 |
| Q3 | P | -0.2 | -0.6 | 0.5 | 0.7 | -0.2 | -0.0 | 0.7 | 0.0 | 0.7 | -0.7 | -0.0 | - | 0.0 |
| Q4 | P | 0.9 | 1.5 | 0.8 | 0.7 | 0.1 | -1.3 | -0.5 | 0.1 | -0.6 | -0.7 | 0.0 | - | -0.1 |
| 18 Q1 | P | 1.4 | 0.4 | 0.7 | 0.2 | 0.5 | 0.3 | 0.5 | -0.1 | 0.6 | -0.2 | 0.0 | - | -0.0 |
| Q2 | A | 0.3 | 1.5 | 0.8 | 1.1 | -0.3 | -2.0 | -0.7 | 0.0 | -0.7 | -1.1 | 0.0 | - | -0.2 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

| | Total | By instrument | | | | | | | | | | By counterpart sector | | |
|-------|-----------------------|-----------------------|---|-----------------|------------|-----------|---------|-----------------------------------|--|-----------------------|---------------------------|-----------------------|--|-------------------|
| | | Currency and deposits | | Debt Securities | | | Loans | Equity and investment fund shares | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Residents | Of which: Vis-à-vis other General Government units | Rest of the world |
| | | | | | | | | | | | | | | |
| | | Total | Of which: Deposits with the Banco de España | Total | Short-term | Long-term | | | | | | | | |
| | 9+10+11 1=2+4+7+8+ | 2=3+4+5 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 00 | 10 412 | 11 095 | 8 351 | 716 | 58 | 658 | 200 | -3 219 | - | -122 | 1 743 | 10 362 | 282 | 49 |
| 01 | -1 693 | -2 496 | -17 060 | 782 | 75 | 708 | 1 119 | -3 648 | - | -131 | 2 682 | -1 859 | 626 | 166 |
| 02 | 15 256 | 8 116 | 1 785 | 4 708 | 189 | 4 519 | 1 241 | -1 799 | - | -164 | 3 154 | 14 998 | 4 822 | 258 |
| 03 | 1 032 | -4 203 | 1 767 | 4 091 | -298 | 4 389 | 1 163 | 193 | - | -171 | -43 | 988 | 5 409 | 44 |
| 04 | 19 306 | 6 131 | -1 817 | 9 358 | 1 019 | 8 339 | 1 714 | -443 | - | -123 | 2 669 | 18 044 | 8 105 | 1 262 |
| 05 | 26 575 | 11 377 | -695 | 7 928 | 508 | 7 419 | 656 | 463 | - | -7 | 6 158 | 22 022 | 4 696 | 4 553 |
| 06 | 31 074 | 13 343 | 1 780 | 9 545 | -1 372 | 10 917 | 2 033 | 258 | - | -3 | 5 898 | 19 984 | -410 | 11 089 |
| 07 | 26 248 | 12 168 | 2 973 | 9 748 | 527 | 9 221 | 2 021 | 504 | - | -9 | 1 817 | 19 568 | 4 216 | 6 680 |
| 08 | 23 585 | 819 | 740 | 19 159 | 510 | 18 649 | 2 539 | 838 | - | 27 | 203 | 20 479 | 9 647 | 3 106 |
| 09 | 35 866 | 17 814 | 12 463 | 6 210 | -38 | 6 248 | 8 128 | 344 | - | 45 | 3 324 | 44 639 | 10 902 | -8 773 |
| 10 | 7 871 | -24 635 | -21 896 | 9 476 | 2 525 | 6 951 | 6 901 | 8 251 | - | -31 | 7 910 | 10 476 | 23 261 | -2 605 |
| 11 | 21 311 | -17 606 | -3 911 | -6 631 | -1 506 | -5 125 | 12 563 | -478 | - | 37 | 33 424 | 15 771 | 22 587 | 5 539 |
| 12 | 117 865 | 7 170 | 3 584 | -5 511 | 3 006 | -8 517 | 109 396 | 3 489 | - | 165 | 3 156 | 102 522 | 100 469 | 15 344 |
| 13 | 46 264 | -23 693 | -6 893 | -24 525 | -3 370 | -21 154 | 74 070 | 11 694 | - | 177 | 8 540 | 40 074 | 56 479 | 6 190 |
| 14 | 35 020 | 11 215 | -2 062 | -20 023 | -1 863 | -18 160 | 47 013 | -1 616 | - | - | -1 570 | 34 054 | 30 221 | 965 |
| 15 | 12 590 | 1 528 | 67 | -14 000 | 1 335 | -15 334 | 34 090 | -3 814 | - | - | -5 215 | 16 838 | 28 268 | -4 249 |
| 16 | -15 443 | -6 166 | 17 696 | -23 778 | -1 587 | -22 190 | 21 390 | -1 055 | - | - | -5 834 | -13 671 | -3 398 | -1 771 |
| 17 | P 33 449 | 13 651 | 4 524 | -7 090 | 3 216 | -10 306 | 26 694 | -1 732 | - | - | 1 926 | 32 792 | 20 905 | 656 |
| 16 Q3 | -7 070 | -5 397 | 13 352 | -4 109 | 80 | -4 189 | 3 024 | -19 | - | - | -569 | -7 213 | -517 | 143 |
| Q4 | -4 837 | -10 597 | -5 581 | -8 754 | -188 | -8 566 | 10 731 | -1 527 | - | - | 5 311 | -5 426 | 2 156 | 589 |
| 17 Q1 | P 5 753 | 10 996 | 15 168 | -2 743 | -102 | -2 641 | 79 | -236 | - | - | -2 343 | 6 641 | -2 253 | -888 |
| Q2 | P 12 937 | 9 193 | -2 682 | -1 243 | -69 | -1 174 | 7 863 | -24 | - | - | -2 852 | 13 539 | 7 323 | -602 |
| Q3 | P 5 820 | -4 184 | -7 702 | -779 | 2 174 | -2 953 | 7 894 | -13 | - | - | 2 902 | 5 729 | 8 173 | 90 |
| Q4 | P 8 940 | -2 353 | -261 | -2 326 | 1 212 | -3 538 | 10 858 | -1 459 | - | - | 4 219 | 6 883 | 7 662 | 2 056 |
| 18 Q1 | P 8 101 | 10 795 | 12 119 | -519 | -186 | -333 | 2 531 | 59 | - | - | -4 766 | 10 330 | 2 768 | -2 229 |
| Q2 | A 9 688 | -4 375 | -14 168 | -31 | 435 | -467 | 13 092 | -43 | - | - | 1 047 | 9 218 | 12 802 | 470 |

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

| | Total | By instrument | | | | | | | | By counterpart sector | | | |
|-------|--------------|-----------------------|-----------------|------------|-----------|---------|------------|-----------|-----------------------------------|------------------------|-----------|--|-------------------|
| | | Currency and deposits | Debt Securities | | | Loans | | | Equity and investment fund shares | Other accounts payable | Residents | Of which: Vis-à-vis other General Government units | Rest of the world |
| | | | Total | Short-term | Long-term | Total | Short-term | Long-term | | | | | |
| | 1=2+3+6+9+10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | 17 518 | -49 | 10 966 | -8 567 | 19 533 | 410 | 427 | -17 | - | 6 190 | -19 255 | 282 | 36 773 |
| 01 | 2 120 | -73 | 5 259 | -5 | 5 265 | 480 | 990 | -510 | - | -3 546 | -9 551 | 626 | 11 671 |
| 02 | 18 336 | 1 260 | 10 986 | 2 759 | 8 227 | 776 | -784 | 1 561 | - | 5 314 | 8 477 | 4 822 | 9 859 |
| 03 | 3 919 | 173 | 2 806 | 871 | 1 935 | 867 | 493 | 374 | - | 73 | 12 574 | 5 409 | -8 656 |
| 04 | 19 644 | 236 | 10 078 | -366 | 10 443 | 7 881 | 47 | 7 835 | - | 1 449 | -7 750 | 8 105 | 27 394 |
| 05 | 15 319 | 255 | 7 313 | -3 689 | 11 002 | -12 | -1 987 | 1 974 | - | 7 764 | 12 324 | 4 696 | 2 995 |
| 06 | 8 899 | 266 | -3 892 | -1 098 | -2 793 | 384 | 292 | 91 | - | 12 140 | -1 925 | -410 | 10 823 |
| 07 | 5 456 | 243 | -4 701 | 14 860 | -19 560 | 764 | 69 | 695 | - | 9 150 | 18 291 | 4 216 | -12 835 |
| 08 | 72 928 | 113 | 52 603 | 26 818 | 25 785 | 13 142 | 3 161 | 9 981 | - | 7 070 | 57 325 | 9 647 | 15 603 |
| 09 | 154 060 | 48 | 132 957 | 33 875 | 99 082 | 12 620 | 1 686 | 10 934 | 2 250 | 6 184 | 97 405 | 10 902 | 56 654 |
| 10 | 109 275 | 116 | 75 706 | -15 184 | 90 889 | 18 909 | -1 337 | 20 247 | - | 14 545 | 82 472 | 23 261 | 26 803 |
| 11 | 124 525 | 101 | 75 357 | 3 360 | 71 997 | 16 811 | 6 794 | 10 018 | - | 32 255 | 132 233 | 22 587 | -7 708 |
| 12 | 226 712 | -4 | 65 990 | -9 658 | 75 648 | 188 569 | -93 | 188 662 | - | -27 843 | 167 370 | 100 469 | 59 342 |
| 13 | 117 951 | 15 | 83 505 | 15 481 | 68 024 | 43 104 | -3 060 | 46 164 | - | -8 674 | 41 743 | 56 479 | 76 208 |
| 14 | 96 962 | 151 | 50 906 | -2 952 | 53 858 | 48 061 | -459 | 48 520 | - | -2 156 | 41 716 | 30 221 | 55 246 |
| 15 | 69 594 | 209 | 51 017 | 4 623 | 46 394 | 16 712 | -381 | 17 093 | - | 1 656 | 5 250 | 28 268 | 64 343 |
| 16 | 34 553 | 191 | 30 402 | 84 | 30 318 | 9 651 | -1 753 | 11 404 | - | -5 690 | 37 755 | -3 398 | -3 201 |
| 17 | P 69 771 | 215 | 51 235 | -3 475 | 54 710 | 13 590 | -641 | 14 231 | - | 4 731 | 45 624 | 20 905 | 24 147 |
| 16 Q3 | -9 282 | 69 | 6 054 | -1 452 | 7 506 | -4 507 | -4 421 | -86 | - | -10 899 | -17 678 | -517 | 8 395 |
| Q4 | 12 212 | 44 | 675 | 3 369 | -2 694 | 3 255 | -650 | 3 905 | - | 8 238 | 9 690 | 2 156 | 2 523 |
| 17 Q1 | P 11 705 | 8 | 18 350 | -2 149 | 20 499 | 1 183 | 1 903 | -720 | - | -7 837 | 9 754 | -2 253 | 1 951 |
| Q2 | P 33 475 | 83 | 13 336 | -3 119 | 16 454 | 5 036 | 655 | 4 382 | - | 15 019 | 20 430 | 7 323 | 13 045 |
| Q3 | P -1 635 | 80 | 3 781 | -1 825 | 5 606 | 2 551 | -3 464 | 6 015 | - | -8 048 | 4 229 | 8 173 | -5 865 |
| Q4 | P 26 227 | 44 | 15 767 | 3 617 | 12 150 | 4 820 | 265 | 4 554 | - | 5 596 | 11 211 | 7 662 | 15 016 |
| 18 Q1 | P 12 355 | 34 | 18 483 | -6 237 | 24 720 | 135 | 925 | -790 | - | -6 298 | 6 418 | 2 768 | 5 937 |
| Q2 | A 27 072 | 73 | 8 128 | -3 221 | 11 349 | 10 554 | 2 332 | 8 222 | - | 8 318 | 34 258 | 12 802 | -7 186 |

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | Total | | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: Debt according to other General Government units (a) |
|-------|-------------|-----------------------------|-----------------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|---|
| | 1=3+4+7 | As a percentage GDP mp 2 | | Total 4=5+6 | Short-term 5 | Long-term 6 | Total 7=8+9 | Short-term 8 | Long-term 9 | |
| | | | | | | | | | | |
| 00 | 374 557 | 58.0 | 2 595 | 314 607 | 13 617 | 300 990 | 57 356 | 5 809 | 51 547 | 18 355 |
| 01 | 378 883 | 54.2 | 2 522 | 318 532 | 13 478 | 305 054 | 57 830 | 6 799 | 51 031 | 19 187 |
| 02 | 384 145 | 51.3 | 2 134 | 323 779 | 16 007 | 307 771 | 58 232 | 6 014 | 52 218 | 23 999 |
| 03 | 382 775 | 47.6 | 2 307 | 321 441 | 17 006 | 304 435 | 59 027 | 6 507 | 52 519 | 28 120 |
| 04 | 389 888 | 45.3 | 2 543 | 320 460 | 15 578 | 304 882 | 66 885 | 6 554 | 60 331 | 36 581 |
| 05 | 393 479 | 42.3 | 2 798 | 323 784 | 11 354 | 312 430 | 66 897 | 4 567 | 62 330 | 39 978 |
| 06 | 392 132 | 38.9 | 3 064 | 321 797 | 11 686 | 310 110 | 67 272 | 4 859 | 62 412 | 39 066 |
| 07 | 384 662 | 35.6 | 3 307 | 313 618 | 26 307 | 287 312 | 67 737 | 4 928 | 62 809 | 42 720 |
| 08 | 440 621 | 39.5 | 3 420 | 356 381 | 53 033 | 303 348 | 80 820 | 8 089 | 72 731 | 51 679 |
| 09 | 569 535 | 52.8 | 3 468 | 472 678 | 86 395 | 386 283 | 93 390 | 9 775 | 83 615 | 63 274 |
| 10 | 650 079 | 60.1 | 3 584 | 534 226 | 68 929 | 465 297 | 112 269 | 8 438 | 103 831 | 78 338 |
| 11 | 744 323 | 69.5 | 3 685 | 610 699 | 74 185 | 536 514 | 129 939 | 15 232 | 114 707 | 79 781 |
| 12 | 891 502 | 85.7 | 3 681 | 669 887 | 60 576 | 609 311 | 217 934 | 15 139 | 202 795 | 185 030 |
| 13 | 979 031 | 95.5 | 3 696 | 761 110 | 78 977 | 682 133 | 214 224 | 12 078 | 202 146 | 229 608 |
| 14 | 1 041 624 | 100.4 | 3 847 | 821 689 | 77 611 | 744 078 | 216 087 | 11 620 | 204 468 | 242 267 |
| 15 | 1 073 934 | 99.3 | 4 056 | 873 570 | 80 798 | 792 772 | 196 308 | 11 239 | 185 069 | 206 770 |
| 16 Q3 | 1 108 433 | 99.8 | 4 203 | 913 718 | 78 815 | 834 903 | 190 513 | 10 135 | 180 378 | 204 991 |
| Q4 | 1 107 220 | 99.0 | 4 247 | 919 609 | 82 375 | 837 234 | 183 364 | 9 485 | 173 879 | 208 868 |
| 17 Q1 | P 1 126 273 | 99.7 | 4 255 | 938 001 | 80 274 | 857 727 | 184 017 | 11 389 | 172 628 | 209 655 |
| Q2 | P 1 135 138 | 99.4 | 4 338 | 949 645 | 77 213 | 872 432 | 181 155 | 12 043 | 169 112 | 213 158 |
| Q3 | P 1 133 377 | 98.4 | 4 418 | 953 585 | 73 208 | 880 377 | 175 374 | 8 579 | 166 795 | 221 544 |
| Q4 | P 1 144 425 | 98.1 | 4 462 | 970 527 | 75 603 | 894 924 | 169 437 | 8 844 | 160 592 | 230 047 |
| 18 Q1 | P 1 160 736 | 98.7 | 4 496 | 989 099 | 69 553 | 919 545 | 167 142 | 9 770 | 157 372 | 231 884 |
| Q2 | A 1 163 885 | 98.1 | 4 568 | 994 934 | 65 894 | 929 040 | 164 383 | 12 102 | 152 281 | 245 284 |

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

| | | Total | By counterpart sector | | | | | By currency | | By residual maturity | | | |
|----|----|-------------|-----------------------|------------------------|---------------------------|------------------------|-------------------|-------------|------------------|---------------------------------|--------|-------------------------------|---------|
| | | | Resident sectors | | | | Rest of the world | Euro | Other currencies | Payable within one year or less | | Payable in more than one year | |
| | | | Total | Financial institutions | Of which: Banco de España | Other resident sectors | | | | Debt securities | Loans | Debt securities | Loans |
| | | | | | | | | | | | | | |
| | | | 1=2+6 | 2=3+5 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 00 | | 374 557 | 230 393 | 187 476 | 14 450 | 42 917 | 144 165 | 364 220 | 10 338 | 66 962 | 6 438 | 247 645 | 53 513 |
| 01 | | 378 883 | 222 284 | 181 924 | 13 952 | 40 360 | 156 599 | 369 057 | 9 827 | 63 089 | 7 427 | 255 443 | 52 924 |
| 02 | | 384 145 | 217 827 | 184 546 | 16 305 | 33 282 | 166 318 | 376 268 | 7 877 | 73 351 | 6 612 | 250 427 | 53 754 |
| 03 | | 382 775 | 231 650 | 191 760 | 18 626 | 39 890 | 151 125 | 375 862 | 6 913 | 69 332 | 7 105 | 252 109 | 54 229 |
| 04 | | 389 888 | 214 655 | 172 904 | 20 029 | 41 750 | 175 233 | 384 732 | 5 156 | 67 133 | 7 152 | 253 326 | 62 277 |
| 05 | | 393 479 | 207 687 | 173 202 | 21 023 | 34 485 | 185 792 | 389 387 | 4 092 | 64 729 | 5 165 | 259 055 | 64 530 |
| 06 | | 392 132 | 195 561 | 159 170 | 19 013 | 36 391 | 196 571 | 389 086 | 3 046 | 64 427 | 5 457 | 257 370 | 64 879 |
| 07 | | 384 662 | 200 987 | 163 411 | 18 292 | 37 576 | 183 675 | 382 202 | 2 460 | 65 930 | 5 519 | 247 689 | 65 524 |
| 08 | | 440 621 | 233 312 | 180 843 | 20 342 | 52 469 | 207 309 | 437 652 | 2 969 | 86 080 | 8 679 | 270 301 | 75 561 |
| 09 | | 569 535 | 323 554 | 247 277 | 23 263 | 76 277 | 245 981 | 565 410 | 4 125 | 123 443 | 10 364 | 349 235 | 86 494 |
| 10 | | 650 079 | 372 373 | 269 194 | 26 106 | 103 179 | 277 705 | 646 054 | 4 024 | 129 226 | 9 026 | 404 999 | 106 827 |
| 11 | | 744 323 | 477 238 | 336 037 | 35 313 | 141 201 | 267 085 | 740 578 | 3 745 | 140 101 | 15 819 | 470 598 | 117 805 |
| 12 | | 891 502 | 557 877 | 395 924 | 37 602 | 161 953 | 333 625 | 888 003 | 3 499 | 145 703 | 15 725 | 524 184 | 205 890 |
| 13 | | 979 031 | 602 007 | 425 600 | 37 852 | 176 407 | 377 024 | 975 618 | 3 413 | 169 005 | 24 708 | 592 105 | 193 212 |
| 14 | | 1 041 624 | 608 284 | 460 895 | 40 280 | 147 389 | 433 340 | 1 038 886 | 2 738 | 177 035 | 12 666 | 644 654 | 207 268 |
| 15 | | 1 073 934 | 595 611 | 461 829 | 88 919 | 133 782 | 478 323 | 1 071 591 | 2 343 | 171 206 | 11 542 | 702 364 | 188 822 |
| 16 | Q3 | 1 108 433 | 611 944 | 591 746 | 127 080 | 20 198 | 496 489 | 1 106 308 | 2 125 | 174 027 | 10 429 | 739 691 | 184 286 |
| | Q4 | 1 107 220 | 609 264 | 589 819 | 143 139 | 19 445 | 497 956 | 1 105 311 | 1 910 | 166 735 | 9 588 | 752 874 | 178 023 |
| 17 | Q1 | P 1 126 273 | 625 150 | 609 392 | 162 922 | 15 758 | 501 123 | 1 124 374 | 1 899 | 166 698 | 11 491 | 771 302 | 176 782 |
| | Q2 | P 1 135 138 | 617 139 | 600 904 | 177 661 | 16 235 | 518 000 | 1 133 263 | 1 875 | 165 119 | 12 143 | 784 526 | 173 350 |
| | Q3 | P 1 133 377 | 631 484 | 628 599 | 189 423 | 2 885 | 501 894 | 1 131 522 | 1 855 | 161 915 | 8 677 | 791 670 | 171 115 |
| | Q4 | P 1 144 425 | 628 899 | 622 150 | 203 910 | 6 749 | 515 526 | 1 142 728 | 1 698 | 161 400 | 8 958 | 809 127 | 164 940 |
| 18 | Q1 | P 1 160 736 | 635 045 | 629 596 | 209 127 | 5 448 | 525 692 | 1 159 056 | 1 680 | 157 710 | 9 882 | 831 389 | 161 756 |
| | Q2 | A 1 163 885 | 644 121 | 637 811 | 216 513 | 6 310 | 519 764 | 1 162 231 | 1 654 | 154 961 | 12 210 | 839 973 | 156 741 |

See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

| | | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp (b) |
|----|----|----------|--------------------|-----------------------------------|-------------------|-----------------------|---------------------------|--------------------|-----------------------------------|-------------------|-----------------------|-----------------------------|
| | | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | Total | Central government | Regional (autonomous) governments | Local governments | Social security funds | |
| | | 1=2a5 | 2 | 3 | 4 | 5 | 6= 7a10 | 7 | 8 | 9 | 10 | 11 |
| 00 | | 14 961 | 10 131 | 2 832 | 1 997 | - | 2.3 | 1.6 | 0.4 | 0.3 | - | 646 250 |
| 01 | | 15 558 | 9 874 | 3 443 | 2 242 | - | 2.2 | 1.4 | 0.5 | 0.3 | - | 699 528 |
| 02 | | 16 705 | 9 695 | 4 557 | 2 453 | - | 2.2 | 1.3 | 0.6 | 0.3 | - | 749 288 |
| 03 | | 20 576 | 11 408 | 6 184 | 2 983 | - | 2.6 | 1.4 | 0.8 | 0.4 | - | 803 472 |
| 04 | | 19 081 | 9 292 | 6 561 | 3 228 | - | 2.2 | 1.1 | 0.8 | 0.4 | - | 861 420 |
| 05 | | 20 827 | 10 961 | 6 233 | 3 633 | - | 2.2 | 1.2 | 0.7 | 0.4 | - | 930 566 |
| 06 | | 25 091 | 13 549 | 7 629 | 3 914 | - | 2.5 | 1.3 | 0.8 | 0.4 | - | 1 007 974 |
| 07 | | 31 052 | 17 069 | 9 138 | 4 845 | - | 2.9 | 1.6 | 0.8 | 0.4 | - | 1 080 807 |
| 08 | | 35 649 | 20 519 | 9 382 | 5 747 | - | 3.2 | 1.8 | 0.8 | 0.5 | - | 1 116 225 |
| 09 | | 43 464 | 24 219 | 11 366 | 7 878 | - | 4.0 | 2.2 | 1.1 | 0.7 | - | 1 079 052 |
| 10 | | 48 684 | 28 658 | 10 958 | 9 068 | - | 4.5 | 2.7 | 1.0 | 0.8 | - | 1 080 935 |
| 11 | | 49 188 | 31 677 | 9 551 | 7 960 | - | 4.6 | 3.0 | 0.9 | 0.7 | - | 1 070 449 |
| 12 | | 47 472 | 33 436 | 7 106 | 6 930 | - | 4.6 | 3.2 | 0.7 | 0.7 | - | 1 039 815 |
| 13 | | 45 824 | 33 270 | 6 133 | 6 421 | - | 4.5 | 3.2 | 0.6 | 0.6 | - | 1 025 693 |
| 14 | | 43 546 | 33 054 | 5 520 | 4 972 | - | 4.2 | 3.2 | 0.5 | 0.5 | - | 1 037 820 |
| 15 | | 43 322 | 33 189 | 4 997 | 5 137 | - | 4.0 | 3.1 | 0.5 | 0.5 | - | 1 081 165 |
| 16 | Q3 | 41 066 | 31 593 | 4 749 | 4 725 | - | 3.7 | 2.8 | 0.4 | 0.4 | - | 1 110 409 |
| | Q4 | 39 702 | 30 900 | 4 457 | 4 345 | - | 3.5 | 2.8 | 0.4 | 0.4 | - | 1 118 743 |
| 17 | Q1 | P 38 875 | 30 176 | 4 350 | 4 348 | - | 3.4 | 2.7 | 0.4 | 0.4 | - | 1 129 727 |
| | Q2 | P 38 499 | 29 943 | 4 311 | 4 245 | - | 3.4 | 2.6 | 0.4 | 0.4 | - | 1 141 541 |
| | Q3 | P 38 321 | 30 218 | 4 049 | 4 054 | - | 3.3 | 2.6 | 0.4 | 0.4 | - | 1 152 101 |
| | Q4 | P 38 233 | 30 752 | 3 750 | 3 731 | - | 3.3 | 2.6 | 0.3 | 0.3 | - | 1 166 319 |
| 18 | Q1 | P 37 540 | 30 330 | 3 647 | 3 563 | - | 3.2 | 2.6 | 0.3 | 0.3 | - | 1 176 549 |
| | Q2 | A 37 044 | 30 273 | 3 368 | 3 402 | - | 3.1 | 2.6 | 0.3 | 0.3 | - | 1 186 273 |

See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

| | Balance | Spain resources / European Union uses | | | | | | | | | | Spain uses / European Union resources | | | | |
|--------|---------|---------------------------------------|-------------|--------------|------------|------------------------------|--------------------------------|-------|--|-----------------------|-------|---------------------------------------|-----------------------------------|-----------------|--------------------------|-------|
| | | Total | EAGF (a) | EAFRD (a) | EFF (b) | EAGGF- Guaran- tee (a) | EAGGF- Guidan- ce (a)(b) | ERDF | Euro- pean Social Fund (ESF) | Cohes- ion Fund | Other | Total | Traditio- nal own resources | VAT resource | GNP/ GNI/ resource | Other |
| | 1=2-12 | 2=3a11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12=13a16 | 13 | 14 | 15 | 16 |
| 04 | 7 810 | 15 907 | - | - | - | 6 319 | 1 127 | 4 712 | 1 774 | 1 908 | 68 | 8 098 | 955 | 1 921 | 5 084 | 137 |
| 05 | 4 874 | 14 803 | - | - | - | 6 407 | 1 270 | 3 851 | 1 784 | 1 391 | 100 | 9 929 | 1 097 | 2 329 | 6 401 | 103 |
| 06 | 2 360 | 12 635 | - | - | - | 6 655 | 1 095 | 2 214 | 1 251 | 1 283 | 137 | 10 275 | 1 198 | 2 374 | 6 547 | 157 |
| 07 | 2 167 | 12 052 | - | - | - | 5 712 | 1 024 | 2 761 | 1 691 | 813 | 50 | 9 884 | 1 290 | 2 488 | 5 937 | 169 |
| 08 | 1 018 | 11 255 | 5 476 | 977 | 8 | - | 482 | 2 713 | 720 | 741 | 139 | 10 237 | 1 190 | 2 579 | 6 280 | 188 |
| 09 | 30 | 11 125 | 6 068 | 618 | 9 | - | 62 | 2 485 | 989 | 801 | 95 | 11 095 | 1 002 | 1 528 | 8 362 | 203 |
| 10 | 2 000 | 12 005 | 5 925 | 858 | 3 | - | 198 | 2 788 | 526 | 1 920 | -214 | 10 004 | 1 158 | 760 | 7 868 | 218 |
| 11 | 1 197 | 12 575 | 5 807 | 981 | 7 | - | 244 | 2 940 | 1 590 | 854 | 153 | 11 378 | 1 170 | 1 964 | 8 001 | 242 |
| 12 | 2 693 | 13 283 | 5 785 | 818 | 8 | - | 178 | 4 037 | 1 434 | 844 | 179 | 10 590 | 1 085 | 1 317 | 7 966 | 222 |
| 13 | 1 100 | 12 726 | 5 811 | 1 039 | 7 | - | 351 | 3 890 | 870 | 648 | 112 | 11 625 | 993 | 1 292 | 9 064 | 277 |
| 14 | -1 616 | 10 540 | 5 489 | 964 | 9 | - | 222 | 2 535 | 593 | 625 | 103 | 12 156 | 1 136 | 1 323 | 9 414 | 283 |
| 15 | 2 307 | 12 934 | 5 584 | 1 169 | - | - | 165 | 4 370 | 1 095 | 256 | 294 | 10 627 | 1 319 | 1 314 | 7 727 | 268 |
| 16 | -702 | 10 307 | 5 494 | 901 | - | - | 124 | 2 519 | 1 245 | 15 | 9 | 11 009 | 1 439 | 1 375 | 7 817 | 378 |
| 17 | -3 246 | 7 521 | 5 435 | 664 | - | - | 54 | 253 | 932 | - | 182 | 10 767 | 1 605 | 1 613 | 7 138 | 411 |
| 17 J-O | -2 033 | 6 883 | 5 184 | 512 | - | - | 23 | 235 | 786 | - | 143 | 8 916 | 1 326 | 1 368 | 5 899 | 323 |
| 18 J-O | 324 | 9 777 | 5 178 | 698 | - | - | 32 | 2 650 | 858 | 173 | 188 | 9 453 | 1 266 | 1 454 | 6 400 | 333 |
| 17 Nov | -912 | 48 | - | - | - | - | 2 | 0 | 34 | - | 12 | 960 | 144 | 123 | 612 | 82 |
| Dec | -301 | 590 | 252 | 151 | - | - | 29 | 19 | 112 | - | 27 | 891 | 136 | 123 | 626 | 6 |
| 18 Jan | 3 757 | 4 337 | 2 641 | - | - | - | 1 | 1 077 | 433 | 173 | 13 | 581 | 126 | 195 | 85 | 174 |
| Feb | 168 | 1 725 | 1 398 | 292 | - | - | 0 | 14 | - | - | 22 | 1 557 | 123 | 225 | 1 209 | - |
| Mar | -529 | 457 | 10 | 119 | - | - | 2 | 91 | 227 | - | 7 | 985 | 138 | 132 | 714 | 1 |
| Apr | -665 | 235 | 106 | 2 | - | - | 0 | 40 | 65 | - | 23 | 901 | 139 | 119 | 643 | - |
| May | -202 | 508 | 319 | 93 | - | - | 0 | 54 | 35 | - | 7 | 710 | 118 | 93 | 500 | - |
| Jun | -360 | 421 | 252 | 0 | - | - | 3 | 97 | 62 | - | 6 | 781 | 117 | 174 | 491 | - |
| Jul | -813 | 206 | 122 | - | - | - | 23 | 32 | - | - | 29 | 1 019 | 116 | 119 | 647 | 137 |
| Aug | -341 | 600 | 275 | 177 | - | - | 0 | 138 | 1 | - | 8 | 941 | 122 | 132 | 687 | 0 |
| Sep | 139 | 1 115 | 55 | - | - | - | 3 | 1 026 | 19 | - | 12 | 976 | 131 | 132 | 711 | 1 |
| Oct | -828 | 174 | - | 15 | - | - | 0 | 82 | 15 | - | 62 | 1 002 | 136 | 132 | 713 | 20 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.

b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| 1 | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | |
|-------|--|---|---|---|------------------------|--|--------|---------------------------------------|---------------------------------|-----------------------------------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | | Debt according to the EDP | | |
| | | | Total | Central Government's EDP debt held by other Central Government units | Other accounts payable | | | Valuation and other adjustments | | | |
| | | | | | Total | Held by other General Government units | Rest | | | | |
| | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | |
| 00 | | -7 323 | 341 648 | 26 834 | - | 8 838 | 260 | 8 578 | 17 996 | 314 814 | 646 250 |
| 01 | | -4 963 | 341 879 | 26 389 | - | 6 349 | 507 | 5 842 | 20 041 | 315 490 | 699 528 |
| 02 | | -4 490 | 358 628 | 37 053 | - | 9 127 | 794 | 8 333 | 27 926 | 321 575 | 749 288 |
| 03 | | -5 105 | 353 574 | 33 071 | - | 8 928 | 1 879 | 7 050 | 24 143 | 320 504 | 803 472 |
| 04 | | -8 146 | 371 877 | 39 938 | - | 8 333 | 1 792 | 6 541 | 31 605 | 331 939 | 861 420 |
| 05 | | 4 567 | 376 568 | 44 771 | - | 10 875 | 3 093 | 7 782 | 33 896 | 331 797 | 930 566 |
| 06 | | 9 023 | 362 164 | 35 795 | - | 16 242 | 3 695 | 12 547 | 19 553 | 326 369 | 1 007 974 |
| 07 | | 13 894 | 346 976 | 28 107 | - | 18 024 | 4 049 | 13 975 | 10 084 | 318 869 | 1 080 807 |
| 08 | | -32 242 | 414 696 | 45 836 | - | 21 517 | 4 818 | 16 699 | 24 318 | 368 860 | 1 116 225 |
| 09 | | -98 396 | 545 326 | 57 656 | - | 26 783 | 4 034 | 22 749 | 30 873 | 487 670 | 1 079 052 |
| 10 | | -51 727 | 577 180 | 25 624 | - | 29 253 | 5 399 | 23 854 | -3 629 | 551 557 | 1 080 935 |
| 11 | | -38 834 | 660 664 | 36 426 | - | 31 433 | 4 767 | 26 666 | 4 993 | 624 238 | 1 070 449 |
| 12 | | -82 553 | 872 120 | 110 264 | - | 35 653 | 4 619 | 31 034 | 10 309 | 761 856 | 1 039 815 |
| 13 | | -49 670 | 1 019 558 | 169 381 | 64 302 | 32 896 | 5 192 | 27 704 | 47 840 | 850 177 | 1 025 693 |
| 14 | | -38 151 | 1 158 184 | 255 701 | 87 950 | 36 768 | 7 081 | 29 686 | 130 983 | 902 482 | 1 037 820 |
| 15 | | -29 846 | 1 128 717 | 188 267 | 24 646 | 37 355 | 9 270 | 28 085 | 126 267 | 940 450 | 1 081 165 |
| 16 | | -29 632 | 1 163 512 | 193 935 | 20 100 | 34 804 | 8 560 | 26 244 | 139 032 | 969 577 | 1 118 743 |
| 17 | P | -22 036 | 1 200 718 | 189 939 | 19 116 | 39 629 | 9 468 | 30 161 | 131 194 | 1 010 779 | 1 166 319 |
| 17 Q2 | P | -7 415 | 1 177 820 | 182 960 | 17 931 | 31 595 | 9 353 | 22 241 | 133 434 | 994 860 | 1 141 541 |
| Q3 | P | -5 156 | 1 177 996 | 179 239 | 18 035 | 33 317 | 9 314 | 24 002 | 127 888 | 998 757 | 1 152 101 |
| Q4 | P | -4 321 | 1 200 718 | 189 939 | 19 116 | 39 629 | 9 468 | 30 161 | 131 194 | 1 010 779 | 1 166 319 |
| 18 Q1 | P | -5 592 | 1 231 983 | 204 401 | 19 006 | 33 907 | 10 350 | 23 557 | 151 488 | 1 027 582 | 1 176 549 |
| Q2 | A | -4 296 | 1 222 192 | 189 289 | 18 719 | 34 074 | 9 931 | 24 143 | 136 496 | 1 032 903 | 1 186 273 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| Net lending (+) or net borrowing (-) | | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | |
|--|----|---|---|---|------------------------|--|------|---------------------------------------|---------------------------------|-----------------------------------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | | Debt according to the EDP | | |
| | | | Total | Central Government's EDP debt held by other Central Government units | Other accounts payable | | | Valuation and other adjustments | | | |
| | | | | | Total | Held by other General Government units | Rest | | | | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | |
| 00 | | -1.1 | 52.9 | 4.2 | - | 1.4 | 0.0 | 1.3 | 2.8 | 48.7 | 646 250 |
| 01 | | -0.7 | 48.9 | 3.8 | - | 0.9 | 0.1 | 0.8 | 2.9 | 45.1 | 699 528 |
| 02 | | -0.6 | 47.9 | 4.9 | - | 1.2 | 0.1 | 1.1 | 3.7 | 42.9 | 749 288 |
| 03 | | -0.6 | 44.0 | 4.1 | - | 1.1 | 0.2 | 0.9 | 3.0 | 39.9 | 803 472 |
| 04 | | -0.9 | 43.2 | 4.6 | - | 1.0 | 0.2 | 0.8 | 3.7 | 38.5 | 861 420 |
| 05 | | 0.5 | 40.5 | 4.8 | - | 1.2 | 0.3 | 0.8 | 3.6 | 35.7 | 930 566 |
| 06 | | 0.9 | 35.9 | 3.6 | - | 1.6 | 0.4 | 1.2 | 1.9 | 32.4 | 1 007 974 |
| 07 | | 1.3 | 32.1 | 2.6 | - | 1.7 | 0.4 | 1.3 | 0.9 | 29.5 | 1 080 807 |
| 08 | | -2.9 | 37.2 | 4.1 | - | 1.9 | 0.4 | 1.5 | 2.2 | 33.0 | 1 116 225 |
| 09 | | -9.1 | 50.5 | 5.3 | - | 2.5 | 0.4 | 2.1 | 2.9 | 45.2 | 1 079 052 |
| 10 | | -4.8 | 53.4 | 2.4 | - | 2.7 | 0.5 | 2.2 | -0.3 | 51.0 | 1 080 935 |
| 11 | | -3.6 | 61.7 | 3.4 | - | 2.9 | 0.4 | 2.5 | 0.5 | 58.3 | 1 070 449 |
| 12 | | -7.9 | 83.9 | 10.6 | 6.2 | 3.4 | 0.4 | 3.0 | 1.0 | 73.3 | 1 039 815 |
| 13 | | -4.8 | 99.4 | 16.5 | 8.6 | 3.2 | 0.5 | 2.7 | 4.7 | 82.9 | 1 025 693 |
| 14 | | -3.7 | 111.6 | 24.6 | 8.5 | 3.5 | 0.7 | 2.9 | 12.6 | 87.0 | 1 037 820 |
| 15 | | -2.8 | 104.4 | 17.4 | 2.3 | 3.5 | 0.9 | 2.6 | 11.7 | 87.0 | 1 081 165 |
| 16 | | -2.6 | 104.0 | 17.3 | 1.8 | 3.1 | 0.8 | 2.3 | 12.4 | 86.7 | 1 118 743 |
| 17 | P | -1.9 | 102.9 | 16.3 | 1.6 | 3.4 | 0.8 | 2.6 | 11.2 | 86.7 | 1 166 319 |
| 17 | Q2 | P | -0.6 | 103.2 | 16.0 | 1.6 | 2.8 | 0.8 | 1.9 | 11.7 | 1 141 541 |
| | Q3 | P | -0.4 | 102.2 | 15.6 | 1.6 | 2.9 | 0.8 | 2.1 | 11.1 | 1 152 101 |
| | Q4 | P | -0.4 | 102.9 | 16.3 | 1.6 | 3.4 | 0.8 | 2.6 | 11.2 | 1 166 319 |
| 18 | Q1 | P | -0.5 | 104.7 | 17.4 | 1.6 | 2.9 | 0.9 | 2.0 | 12.9 | 1 176 549 |
| | Q2 | A | -0.4 | 103.0 | 16.0 | 1.6 | 2.9 | 0.8 | 2.0 | 11.5 | 1 186 273 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|-------------------------------------|--|------------------------------|---------|---------------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | 11 451 | 7 323 | 5 526 | -83 | 5 609 | -1 398 | -3 552 | 367 | -3 919 | - | -116 | - | 2 271 |
| 01 | 676 | 4 963 | -5 983 | 133 | -6 116 | 1 696 | 1 992 | -247 | 2 239 | - | -262 | - | -34 |
| 02 | 6 085 | 4 490 | 4 664 | -380 | 5 045 | -3 069 | -609 | -287 | -321 | - | -941 | -1 647 | 127 |
| 03 | -1 071 | 5 105 | -6 233 | -121 | -6 112 | 57 | 653 | -1 084 | 1 737 | - | -648 | - | 52 |
| 04 | 11 436 | 8 146 | 4 956 | 38 | 4 918 | -1 667 | 577 | 87 | 490 | - | -692 | - | -1 551 |
| 05 | -143 | -4 567 | 6 250 | -1 | 6 251 | -1 825 | -1 439 | -1 302 | -138 | - | -3 | - | -383 |
| 06 | -5 428 | -9 023 | 7 893 | 41 | 7 851 | -4 297 | -5 593 | -602 | -4 991 | - | -110 | - | 1 405 |
| 07 | -7 500 | -13 894 | 7 825 | 45 | 7 780 | -1 430 | -1 858 | -354 | -1 504 | - | -60 | -64 | 552 |
| 08 | 49 991 | 32 242 | 21 630 | 286 | 21 344 | -3 881 | -3 293 | -769 | -2 524 | - | -408 | -63 | -117 |
| 09 | 118 810 | 98 396 | 31 767 | -114 | 31 881 | -11 354 | -4 488 | 785 | -5 272 | - | -152 | -48 | -6 666 |
| 10 | 63 887 | 51 727 | 13 731 | 8 503 | 5 228 | -1 571 | -3 103 | -1 365 | -1 738 | - | -41 | -40 | 1 612 |
| 11 | 72 681 | 38 834 | 32 274 | 21 529 | 10 745 | 1 572 | 1 334 | 632 | -1 966 | - | 129 | -46 | 2 823 |
| 12 | 137 618 | 82 553 | 123 738 | 103 455 | 20 283 | -68 673 | -1 917 | 148 | -2 065 | -64 302 | 202 | -1 300 | -1 356 |
| 13 | 88 321 | 49 670 | 54 403 | 64 554 | -10 151 | -15 751 | 2 855 | -573 | 3 428 | -51 513 | 217 | 25 332 | 7 358 |
| 14 | 52 305 | 38 151 | 41 796 | 39 162 | 2 633 | -27 642 | -4 634 | -1 890 | -2 744 | -17 071 | 18 | -26 | -5 930 |
| 15 | 37 967 | 29 846 | 18 185 | 36 701 | -18 516 | -10 064 | -1 649 | -2 189 | 539 | 505 | -31 | -2 | -8 887 |
| 16 | 29 128 | 29 632 | -2 266 | 15 327 | -17 593 | 1 762 | 2 418 | 710 | 1 707 | 4 546 | 7 | - | -5 209 |
| 17 | P 41 202 | 22 036 | 30 128 | 26 957 | 3 172 | -10 962 | -4 821 | -909 | -3 913 | -2 016 | 66 | -1 091 | -3 100 |
| 16 Q4 | 766 | -146 | 5 650 | 10 799 | -5 149 | -4 739 | -3 336 | 1 326 | -4 662 | -38 | 1 | - | -1 366 |
| 17 Q1 | P 17 023 | 5 144 | 4 553 | -159 | 4 711 | 7 326 | 8 363 | -45 | 8 408 | -990 | 0 | -1 091 | 1 043 |
| Q2 | P 8 260 | 7 415 | 8 639 | 7 746 | 893 | -7 794 | -5 151 | -749 | -4 403 | 158 | 68 | - | -2 869 |
| Q3 | P 3 896 | 5 156 | 772 | 8 361 | -7 589 | -2 032 | -1 722 | 39 | -1 760 | -103 | -1 | - | -206 |
| Q4 | P 12 022 | 4 321 | 16 165 | 11 008 | 5 157 | -8 463 | -6 311 | -154 | -6 158 | -1 081 | -1 | - | -1 069 |
| 18 Q1 | P 16 803 | 5 592 | 6 374 | 2 295 | 4 080 | 4 837 | 5 721 | -882 | 6 603 | 111 | 125 | - | -1 120 |
| Q2 | A 5 321 | 4 296 | 3 722 | 12 759 | -9 036 | -2 697 | -166 | 419 | -585 | 287 | -3 | - | -2 815 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|-------------------------------------|--|------------------------------|------|---------------------|------------------------|--|------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within central governments units | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | 1.8 | 1.1 | 0.9 | -0.0 | 0.9 | -0.2 | -0.5 | 0.1 | -0.6 | - | -0.0 | - | 0.4 |
| 01 | 0.1 | 0.7 | -0.9 | 0.0 | -0.9 | 0.2 | 0.3 | -0.0 | 0.3 | - | -0.0 | - | -0.0 |
| 02 | 0.8 | 0.6 | 0.6 | -0.1 | 0.7 | -0.4 | -0.1 | -0.0 | -0.0 | - | -0.1 | -0.2 | 0.0 |
| 03 | -0.1 | 0.6 | -0.8 | -0.0 | -0.8 | 0.0 | 0.1 | -0.1 | 0.2 | - | -0.1 | - | 0.0 |
| 04 | 1.3 | 0.9 | 0.6 | 0.0 | 0.6 | -0.2 | 0.1 | 0.0 | 0.1 | - | -0.1 | - | -0.2 |
| 05 | -0.0 | -0.5 | 0.7 | -0.0 | 0.7 | -0.2 | -0.2 | -0.1 | -0.0 | - | -0.0 | - | -0.0 |
| 06 | -0.5 | -0.9 | 0.8 | 0.0 | 0.8 | -0.4 | -0.6 | -0.1 | -0.5 | - | -0.0 | - | 0.1 |
| 07 | -0.7 | -1.3 | 0.7 | 0.0 | 0.7 | -0.1 | -0.2 | -0.0 | -0.1 | - | -0.0 | -0.0 | 0.1 |
| 08 | 4.5 | 2.9 | 1.9 | 0.0 | 1.9 | -0.3 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | -0.0 |
| 09 | 11.0 | 9.1 | 2.9 | -0.0 | 3.0 | -1.1 | -0.4 | 0.1 | -0.5 | - | -0.0 | -0.0 | -0.6 |
| 10 | 5.9 | 4.8 | 1.3 | 0.8 | 0.5 | -0.1 | -0.3 | -0.1 | -0.2 | - | -0.0 | -0.0 | 0.1 |
| 11 | 6.8 | 3.6 | 3.0 | 2.0 | 1.0 | 0.1 | -0.1 | 0.1 | -0.2 | 0.0 | 0.0 | -0.0 | 0.3 |
| 12 | 13.2 | 7.9 | 11.9 | 9.9 | 2.0 | -6.6 | -0.2 | 0.0 | -0.2 | -6.2 | 0.0 | -0.1 | -0.1 |
| 13 | 8.6 | 4.8 | 5.3 | 6.3 | -1.0 | -1.5 | 0.3 | -0.1 | 0.3 | -5.0 | 0.0 | 2.5 | 0.7 |
| 14 | 5.0 | 3.7 | 4.0 | 3.8 | 0.3 | -2.7 | -0.4 | -0.2 | -0.3 | -1.6 | 0.0 | -0.0 | -0.6 |
| 15 | 3.5 | 2.8 | 1.7 | 3.4 | -1.7 | -0.9 | -0.2 | -0.2 | 0.0 | 0.0 | -0.0 | -0.0 | -0.8 |
| 16 | 2.6 | 2.6 | -0.2 | 1.4 | -1.6 | 0.2 | 0.2 | 0.1 | 0.2 | 0.4 | 0.0 | - | -0.5 |
| 17 | P 3.5 | 1.9 | 2.6 | 2.3 | 0.3 | -0.9 | -0.4 | -0.1 | -0.3 | -0.2 | 0.0 | -0.1 | -0.3 |
| 16 Q4 | 0.1 | -0.0 | 0.5 | 1.0 | -0.5 | -0.4 | -0.3 | 0.1 | -0.4 | -0.0 | 0.0 | - | -0.1 |
| 17 Q1 | P 1.5 | 0.4 | 0.4 | -0.0 | 0.4 | 0.6 | 0.7 | -0.0 | 0.7 | -0.1 | 0.0 | -0.1 | 0.1 |
| Q2 | P 0.7 | 0.6 | 0.7 | 0.7 | 0.1 | -0.7 | -0.4 | -0.1 | -0.4 | 0.0 | 0.0 | - | -0.2 |
| Q3 | P 0.3 | 0.4 | 0.1 | 0.7 | -0.7 | -0.2 | -0.1 | 0.0 | -0.2 | -0.0 | -0.0 | - | -0.0 |
| Q4 | P 1.0 | 0.4 | 1.4 | 0.9 | 0.4 | -0.7 | -0.5 | -0.0 | -0.5 | -0.1 | -0.0 | - | -0.1 |
| 18 Q1 | P 1.4 | 0.5 | 0.5 | 0.2 | 0.3 | 0.4 | 0.5 | -0.1 | 0.6 | 0.0 | 0.0 | - | -0.1 |
| Q2 | A 0.4 | 0.4 | 0.3 | 1.1 | -0.8 | -0.2 | -0.0 | 0.0 | -0.0 | 0.0 | -0.0 | - | -0.2 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

| | | Total | Currency and deposits | | | | Debt Securities | | | Loans | Equity and investment fund shares | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: Financial assets vis-à-vis General Government |
|-------|---|---------------------------|-----------------------|-----------------------------------|-----------------------------|----------------|-----------------|------------|-----------|---------|-----------------------------------|--|-----------------------|---------------------------|--|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | | | | | | | | | | | | | | |
| | | 11+12+13 1=2+6+9+10+11 | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 00 | | 5 526 | 6 407 | 6 038 | 4 | 366 | - | - | - | 210 | -3 085 | - | -112 | 2 106 | -83 |
| 01 | | -5 983 | -5 632 | -20 114 | -822 | 15 304 | - | - | - | 1 117 | -3 850 | - | -106 | 2 488 | 133 |
| 02 | | 4 664 | 2 603 | 5 | 259 | 2 339 | - | - | - | 1 243 | -2 016 | - | -129 | 2 964 | -380 |
| 03 | | -6 233 | -5 730 | 523 | 429 | -6 682 | - | - | - | 1 162 | -603 | - | -109 | -954 | -121 |
| 04 | | 4 956 | 2 028 | 158 | 487 | 1 384 | - | - | - | 1 701 | -901 | - | -82 | 2 210 | 38 |
| 05 | | 6 250 | 3 142 | 278 | 1 587 | 1 276 | - | - | - | 645 | -378 | - | -31 | 2 872 | -1 |
| 06 | | 7 893 | 2 643 | 631 | 1 431 | 581 | - | - | - | 2 033 | -229 | - | -22 | 3 467 | 41 |
| 07 | | 7 825 | 3 840 | -195 | 2 237 | 1 798 | - | - | - | 2 009 | 275 | - | -6 | 1 707 | 45 |
| 08 | | 21 630 | 11 611 | 2 887 | 748 | 7 976 | 7 223 | - | 7 223 | 2 452 | 406 | - | 43 | -105 | 286 |
| 09 | | 31 767 | 15 701 | 7 342 | -1 558 | 9 917 | 6 185 | -0 | 6 185 | 7 782 | 7 | - | -60 | 2 152 | -114 |
| 10 | | 13 731 | -9 361 | -10 789 | -484 | 1 912 | -0 | - | -0 | 6 666 | 8 381 | - | -156 | 8 202 | 8 503 |
| 11 | | 32 274 | -5 318 | -1 536 | -812 | -2 970 | -7 216 | 9 | -7 224 | 12 590 | -343 | - | -93 | 32 653 | 21 529 |
| 12 | | 123 738 | 5 335 | 4 210 | -267 | 1 392 | 2 101 | 4 681 | -2 580 | 109 421 | 3 462 | - | -61 | 3 480 | 103 455 |
| 13 | | 54 403 | -24 912 | -5 896 | -5 826 | -13 191 | -16 495 | -2 931 | -13 564 | 74 029 | 11 680 | - | -48 | 10 149 | 64 554 |
| 14 | | 41 796 | 8 110 | -396 | 4 837 | 3 669 | -7 634 | -1 778 | -5 856 | 46 657 | -1 873 | - | - | -3 464 | 39 162 |
| 15 | | 18 185 | -2 035 | 85 | 13 173 | -15 293 | -2 763 | 1 335 | -4 098 | 33 958 | -3 475 | - | - | -7 499 | 36 701 |
| 16 | | -2 266 | -11 398 | 17 249 | -19 081 | -9 566 | -4 678 | -1 579 | -3 099 | 21 583 | -932 | - | - | -6 841 | 15 327 |
| 17 | P | 30 128 | 6 456 | 4 620 | 996 | 840 | -108 | -158 | 51 | 26 770 | -1 653 | - | - | -1 337 | 26 957 |
| 16 Q4 | | 5 650 | -8 017 | -4 167 | -4 124 | 274 | -188 | 188 | -376 | 10 808 | -1 495 | - | - | 4 543 | 10 799 |
| 17 Q1 | P | 4 553 | 10 943 | 12 317 | -1 104 | -270 | -592 | -117 | -475 | -116 | -226 | - | - | -5 456 | -159 |
| Q2 | P | 8 639 | 4 971 | -3 251 | 1 897 | 6 325 | -109 | -41 | -67 | 7 715 | 35 | - | - | -3 973 | 7 746 |
| Q3 | P | 772 | -10 773 | -4 191 | -953 | -5 629 | -551 | 0 | -551 | 8 081 | -8 | - | - | 4 022 | 8 361 |
| Q4 | P | 16 165 | 1 314 | -256 | 1 157 | 413 | 1 144 | 0 | 1 144 | 11 090 | -1 454 | - | - | 4 070 | 11 008 |
| 18 Q1 | P | 6 374 | 11 141 | 10 956 | 233 | -48 | -31 | -180 | 149 | 2 344 | 59 | - | - | -7 139 | 2 295 |
| Q2 | A | 3 722 | -12 439 | -12 958 | -44 | 563 | -466 | - | -466 | 13 114 | -2 | - | - | 3 515 | 12 759 |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | | Total | As a percentage GDP mp | Currency and deposits | Debt Securities (a) | | | Loans | | | Memorandum item: Debt according to the EDP held by other General Government units (b) | | |
|-------|---|-----------|------------------------|-----------------------|---------------------|------------|-----------|--------|------------|-----------|---|-----------------------|------|
| | | | | | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Social security funds | Rest |
| | | | | | | | | | | | | | |
| | | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| 00 | | 314 814 | 48.7 | 2 595 | 293 742 | 12 639 | 281 103 | 18 477 | 531 | 17 946 | 1 187 | 1 187 | - |
| 01 | | 315 490 | 45.1 | 2 522 | 297 836 | 12 306 | 285 530 | 15 132 | 903 | 14 229 | 2 018 | 2 018 | - |
| 02 | | 321 575 | 42.9 | 2 134 | 304 865 | 15 008 | 289 857 | 14 575 | 1 104 | 13 471 | 6 831 | 6 831 | - |
| 03 | | 320 504 | 39.9 | 2 307 | 305 005 | 15 895 | 289 110 | 13 191 | 829 | 12 362 | 10 952 | 10 952 | - |
| 04 | | 331 939 | 38.5 | 2 543 | 310 984 | 15 304 | 295 680 | 18 412 | 1 447 | 16 965 | 19 412 | 19 412 | - |
| 05 | | 331 797 | 35.7 | 2 798 | 314 850 | 11 303 | 303 546 | 14 149 | 786 | 13 363 | 22 810 | 22 810 | - |
| 06 | | 326 369 | 32.4 | 3 064 | 309 960 | 10 414 | 299 546 | 13 345 | 961 | 12 384 | 21 897 | 21 897 | - |
| 07 | | 318 869 | 29.5 | 3 307 | 305 183 | 25 355 | 279 828 | 10 380 | 498 | 9 882 | 25 551 | 25 551 | - |
| 08 | | 368 860 | 33.0 | 3 420 | 355 483 | 52 074 | 303 408 | 9 958 | 319 | 9 639 | 34 511 | 34 511 | - |
| 09 | | 487 670 | 45.2 | 3 468 | 474 727 | 85 513 | 389 214 | 9 475 | 498 | 8 977 | 46 105 | 46 105 | - |
| 10 | | 551 557 | 51.0 | 3 584 | 537 914 | 70 484 | 467 430 | 10 059 | 457 | 9 602 | 61 170 | 61 170 | - |
| 11 | | 624 238 | 58.3 | 3 685 | 607 970 | 68 639 | 539 331 | 12 583 | 525 | 12 057 | 62 613 | 62 613 | - |
| 12 | | 761 856 | 73.3 | 3 681 | 664 457 | 57 217 | 607 240 | 93 718 | 2 577 | 91 141 | 59 794 | 59 794 | - |
| 13 | | 850 177 | 82.9 | 3 696 | 752 839 | 77 670 | 675 169 | 93 642 | 709 | 92 933 | 51 392 | 51 392 | - |
| 14 | | 902 482 | 87.0 | 3 847 | 805 409 | 77 345 | 728 064 | 93 226 | 337 | 92 889 | 40 864 | 40 864 | - |
| 15 | | 940 450 | 87.0 | 4 056 | 855 072 | 80 518 | 774 554 | 81 322 | 584 | 80 738 | 31 916 | 31 916 | - |
| 16 Q3 | | 968 811 | 87.2 | 4 203 | 885 639 | 78 883 | 806 757 | 78 970 | 334 | 78 635 | 22 531 | 22 531 | - |
| Q4 | | 969 577 | 86.7 | 4 247 | 887 620 | 82 025 | 805 595 | 77 710 | 239 | 77 471 | 15 838 | 15 838 | - |
| 17 Q1 | P | 986 600 | 87.3 | 4 255 | 904 864 | 79 967 | 824 898 | 77 480 | 298 | 77 182 | 13 628 | 13 628 | - |
| Q2 | P | 994 860 | 87.2 | 4 338 | 914 195 | 76 882 | 837 313 | 76 327 | 258 | 76 068 | 12 393 | 12 393 | - |
| Q3 | P | 998 757 | 86.7 | 4 418 | 918 650 | 75 053 | 843 597 | 75 689 | 327 | 75 361 | 12 364 | 12 364 | - |
| Q4 | P | 1 010 779 | 86.7 | 4 462 | 933 237 | 78 656 | 854 581 | 73 080 | 192 | 72 889 | 9 015 | 9 015 | - |
| 18 Q1 | P | 1 027 582 | 87.3 | 4 496 | 952 116 | 72 599 | 879 517 | 70 970 | 120 | 70 850 | 8 616 | 8 616 | - |
| Q2 | A | 1 032 903 | 87.1 | 4 568 | 960 912 | 69 376 | 891 536 | 67 422 | 132 | 67 291 | 9 004 | 9 004 | - |

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

| | Total | | State | | Other central government units | | | | | | Central government debt according to the EDP held by other central government units |
|-------|-------------|-----------|---------------------|---------|--|--------------------------------------|--|------------------------------------|--|--------|---|
| | | | Of which: MEDE loan | Total | Fondo de Reestructuración Ordenada Bancaria (FROB) | Fondo de Garantía de Depósitos (FGD) | Fondo de Amortización del Déficit Eléctrico (FADE) | Fondo de Liquidez Autonómica (FLA) | Fondo para la Financiación de los Pagos a Proveedores (FFPP) | Rest | |
| | 1=2+4-11 | 2 | 3 | 4=5+10 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 00 | 314 814 | 309 439 | - | 5 375 | - | - | - | - | - | 5 375 | - |
| 01 | 315 490 | 309 355 | - | 6 135 | - | - | - | - | - | 6 135 | - |
| 02 | 321 575 | 314 705 | - | 6 870 | - | - | - | - | - | 6 870 | - |
| 03 | 320 504 | 312 896 | - | 7 608 | - | - | - | - | - | 7 608 | - |
| 04 | 331 939 | 323 417 | - | 8 522 | - | - | - | - | - | 8 522 | - |
| 05 | 331 797 | 322 907 | - | 8 889 | - | - | - | - | - | 8 889 | - |
| 06 | 326 369 | 316 757 | - | 9 612 | - | - | - | - | - | 9 612 | - |
| 07 | 318 869 | 312 083 | - | 6 787 | - | - | - | - | - | 6 787 | - |
| 08 | 368 860 | 362 890 | - | 5 970 | - | - | - | - | - | 5 970 | - |
| 09 | 487 670 | 479 541 | - | 8 129 | 3 000 | - | - | - | - | 5 129 | - |
| 10 | 551 557 | 544 790 | - | 6 767 | 3 000 | - | - | - | - | 3 767 | - |
| 11 | 624 238 | 598 995 | - | 25 243 | 10 945 | - | - | 9 906 | - | 4 392 | - |
| 12 | 761 856 | 711 227 | 39 468 | 114 931 | 50 413 | - | - | 15 503 | 16 800 | 27 781 | 64 302 |
| 13 | 850 177 | 788 781 | 41 333 | 150 042 | 22 958 | - | - | 23 159 | 39 800 | 36 125 | 88 645 |
| 14 | 902 482 | 870 499 | 39 721 | 119 934 | 15 961 | - | - | 22 304 | 62 800 | - | 87 950 |
| 15 | 940 450 | 916 926 | 35 721 | 48 169 | 16 481 | - | - | 20 003 | - | 11 685 | 24 646 |
| 16 Q3 | 968 811 | 949 352 | 35 721 | 39 522 | 13 976 | - | - | 18 962 | - | 6 584 | 20 062 |
| Q4 | 969 577 | 950 753 | 34 721 | 38 924 | 13 976 | - | - | 18 491 | - | 6 457 | 20 100 |
| 17 Q1 | P 986 600 | 968 580 | 34 721 | 39 109 | 13 976 | - | - | 18 389 | - | 6 744 | 21 089 |
| Q2 | P 994 860 | 976 282 | 33 721 | 36 510 | 10 456 | - | - | 19 389 | - | 6 665 | 17 931 |
| Q3 | P 998 757 | 982 117 | 33 721 | 34 674 | 10 456 | - | - | 17 602 | - | 6 616 | 18 035 |
| Q4 | P 1 010 779 | 996 485 | 31 721 | 33 411 | 10 456 | - | - | 17 025 | - | 5 929 | 19 116 |
| 18 Q1 | P 1 027 582 | 1 013 396 | 29 721 | 33 192 | 10 456 | - | - | 16 882 | - | 5 854 | 19 006 |
| Q2 | A 1 032 903 | 1 019 346 | 26 721 | 32 276 | 10 456 | - | - | 16 882 | - | 4 937 | 18 719 |

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | Total | | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: guarantees granted | |
|-------|-------------|------|-----------------------|-----------------|------------|-----------|--------|------------|-----------|-------------------------------------|---------------------------|
| | 1=3+4+7 | 2 | | Total | Short-term | Long-term | Total | Short-term | Long-term | Value | As a percentage of GDP mp |
| 00 | 309 439 | 47.9 | 2 595 | 291 016 | 12 639 | 278 378 | 15 828 | - | 15 828 | 5 430 | 0.8 |
| 01 | 309 355 | 44.2 | 2 522 | 294 624 | 12 306 | 282 318 | 12 209 | - | 12 209 | 5 460 | 0.8 |
| 02 | 314 705 | 42.0 | 2 134 | 301 167 | 15 008 | 286 159 | 11 404 | - | 11 404 | 6 819 | 0.9 |
| 03 | 312 896 | 38.9 | 2 307 | 299 991 | 15 895 | 284 096 | 10 598 | - | 10 598 | 6 821 | 0.8 |
| 04 | 323 417 | 37.5 | 2 543 | 305 533 | 15 304 | 290 229 | 15 341 | - | 15 341 | 7 186 | 0.8 |
| 05 | 322 907 | 34.7 | 2 798 | 308 898 | 11 303 | 297 595 | 11 211 | - | 11 211 | 6 020 | 0.6 |
| 06 | 316 757 | 31.4 | 3 064 | 303 658 | 10 414 | 293 245 | 10 035 | - | 10 035 | 5 794 | 0.6 |
| 07 | 312 083 | 28.9 | 3 307 | 300 442 | 25 355 | 275 088 | 8 334 | - | 8 334 | 6 162 | 0.6 |
| 08 | 362 890 | 32.5 | 3 420 | 351 633 | 52 074 | 299 558 | 7 838 | - | 7 838 | 8 152 | 0.7 |
| 09 | 479 541 | 44.4 | 3 468 | 469 377 | 85 513 | 383 864 | 6 696 | - | 6 696 | 58 854 | 5.5 |
| 10 | 544 790 | 50.4 | 3 584 | 534 064 | 70 484 | 463 580 | 7 142 | - | 7 142 | 73 560 | 6.8 |
| 11 | 598 995 | 56.0 | 3 685 | 586 269 | 68 639 | 517 630 | 9 041 | - | 9 041 | 99 748 | 9.3 |
| 12 | 711 227 | 68.4 | 3 681 | 643 940 | 62 627 | 581 314 | 63 605 | - | 63 605 | 168 165 | 16.2 |
| 13 | 788 781 | 76.9 | 3 696 | 714 452 | 80 045 | 634 407 | 70 632 | - | 70 632 | 165 358 | 16.1 |
| 14 | 870 499 | 83.9 | 3 847 | 787 233 | 77 926 | 709 307 | 79 419 | - | 79 419 | 120 483 | 11.6 |
| 15 | 916 926 | 84.8 | 4 056 | 840 008 | 82 435 | 757 572 | 72 862 | - | 72 862 | 107 913 | 10.0 |
| 16 Q3 | 949 352 | 85.5 | 4 203 | 871 653 | 79 033 | 792 620 | 73 497 | - | 73 497 | 102 523 | 9.2 |
| Q4 | 950 753 | 85.0 | 4 247 | 874 153 | 82 363 | 791 790 | 72 352 | - | 72 352 | 99 784 | 8.9 |
| 17 Q1 | P 968 580 | 85.7 | 4 255 | 892 489 | 80 188 | 812 301 | 71 836 | - | 71 836 | 99 834 | 8.8 |
| Q2 | P 976 282 | 85.5 | 4 338 | 901 182 | 77 062 | 824 120 | 70 762 | - | 70 762 | 102 389 | 9.0 |
| Q3 | P 982 117 | 85.2 | 4 418 | 907 526 | 75 232 | 832 294 | 70 173 | - | 70 173 | 102 342 | 8.9 |
| Q4 | P 996 485 | 85.4 | 4 462 | 923 371 | 78 835 | 844 536 | 68 651 | - | 68 651 | 96 921 | 8.3 |
| 18 Q1 | P 1 013 396 | 86.1 | 4 496 | 942 284 | 72 599 | 869 684 | 66 616 | - | 66 616 | 98 752 | 8.4 |
| Q2 | A 1 019 346 | 85.9 | 4 568 | 951 293 | 69 376 | 881 917 | 63 485 | - | 63 485 | 95 575 | 8.1 |

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | Total | | Currency and deposits | Debt Securities | | | Loans | | | |
|-------|----------|--------------------------------|-----------------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|
| | 1=3+4+7 | As a percentage of GDP mp 2 | | 3 | Total 4=5+6 | Short-term 5 | Long-term 6 | Total 7=8+9 | Short-term 8 | Long-term 9 |
| | | | | | | | | | | |
| 00 | 5 375 | 0.8 | - | 2 726 | - | 2 726 | 2 649 | 531 | 2 118 | |
| 01 | 6 135 | 0.9 | - | 3 212 | - | 3 212 | 2 923 | 903 | 2 020 | |
| 02 | 6 870 | 0.9 | - | 3 698 | - | 3 698 | 3 171 | 1 104 | 2 067 | |
| 03 | 7 608 | 0.9 | - | 5 015 | - | 5 015 | 2 593 | 829 | 1 764 | |
| 04 | 8 522 | 1.0 | - | 5 452 | - | 5 452 | 3 071 | 1 447 | 1 624 | |
| 05 | 8 889 | 1.0 | - | 5 952 | - | 5 952 | 2 938 | 786 | 2 152 | |
| 06 | 9 612 | 1.0 | - | 6 302 | - | 6 302 | 3 310 | 961 | 2 349 | |
| 07 | 6 787 | 0.6 | - | 4 741 | - | 4 741 | 2 046 | 498 | 1 548 | |
| 08 | 5 970 | 0.5 | - | 3 850 | - | 3 850 | 2 120 | 319 | 1 801 | |
| 09 | 8 129 | 0.8 | - | 5 350 | - | 5 350 | 2 779 | 498 | 2 281 | |
| 10 | 6 767 | 0.6 | - | 3 850 | - | 3 850 | 2 917 | 457 | 2 460 | |
| 11 | 25 243 | 2.4 | - | 21 701 | - | 21 701 | 3 542 | 525 | 3 017 | |
| 12 | 114 931 | 11.1 | - | 28 051 | - | 28 051 | 86 880 | 2 577 | 84 304 | |
| 13 | 150 042 | 14.6 | - | 55 303 | - | 55 303 | 94 739 | 709 | 94 030 | |
| 14 | 119 934 | 11.6 | - | 29 870 | - | 29 870 | 90 063 | 337 | 89 726 | |
| 15 | 48 169 | 4.5 | - | 26 253 | - | 26 253 | 21 916 | 584 | 21 332 | |
| 16 Q3 | 39 522 | 3.6 | - | 20 593 | - | 20 593 | 18 929 | 334 | 18 595 | |
| Q4 | 38 924 | 3.5 | - | 20 111 | - | 20 111 | 18 813 | 239 | 18 575 | |
| 17 Q1 | P 39 109 | 3.5 | - | 20 009 | - | 20 009 | 19 101 | 298 | 18 803 | |
| Q2 | P 36 510 | 3.2 | - | 20 489 | - | 20 489 | 16 021 | 258 | 15 762 | |
| Q3 | P 34 674 | 3.0 | - | 18 702 | - | 18 702 | 15 972 | 327 | 15 645 | |
| Q4 | P 33 411 | 2.9 | - | 18 525 | - | 18 525 | 14 885 | 192 | 14 694 | |
| 18 Q1 | P 33 192 | 2.8 | - | 18 382 | - | 18 382 | 14 810 | 120 | 14 690 | |
| Q2 | A 32 276 | 2.7 | - | 17 882 | - | 17 882 | 14 394 | 132 | 14 262 | |

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

| | Total | | RENFE (b) (c) | RENFE OPERADORA (c) | GIF ----- ADIF (c) | AENA ----- ENAIRES | SEPI | Rest |
|-------|----------|--|------------------|---------------------------|-----------------------------|--------------------------|------|-------|
| | 1 | 2 As a per- centage of GDP mp | | | | | | |
| 00 | 10 131 | 1.6 | 6 500 | - | 0 | 387 | 355 | 2 889 |
| 01 | 9 874 | 1.4 | 6 772 | - | - | 806 | 213 | 2 083 |
| 02 | 9 695 | 1.3 | 6 823 | - | - | 1 330 | 213 | 1 329 |
| 03 | 11 408 | 1.4 | 6 714 | - | 300 | 2 772 | 213 | 1 409 |
| 04 | 9 292 | 1.1 | 2 104 | - | 800 | 4 939 | 213 | 1 236 |
| 05 | 10 961 | 1.2 | - | 1 751 | 2 190 | 5 671 | 91 | 1 258 |
| 06 | 13 549 | 1.3 | - | 2 246 | 2 607 | 6 565 | 90 | 2 040 |
| 07 | 17 069 | 1.6 | - | 2 780 | 3 426 | 7 969 | 90 | 2 805 |
| 08 | 20 519 | 1.8 | - | 3 152 | 4 080 | 9 584 | 90 | 3 613 |
| 09 | 24 219 | 2.2 | - | 3 921 | 5 147 | 11 083 | 90 | 3 978 |
| 10 | 28 658 | 2.7 | - | 4 852 | 6 653 | 12 179 | 90 | 4 884 |
| 11 | 31 677 | 3.0 | - | 5 235 | 8 745 | 12 508 | 90 | 5 099 |
| 12 | 33 436 | 3.2 | - | 5 116 | 10 563 | 12 442 | 90 | 5 225 |
| 13 | 33 270 | 3.2 | - | 4 927 | 11 844 | 11 820 | 149 | 4 529 |
| 14 | 33 054 | 3.2 | - | 4 799 | 13 551 | 10 966 | 102 | 3 637 |
| 15 | 33 189 | 3.1 | - | 4 709 | 14 529 | 9 864 | 310 | 3 777 |
| 16 Q3 | 31 593 | 2.8 | - | 4 181 | 14 599 | 9 227 | 0 | 3 585 |
| Q4 | 30 900 | 2.8 | - | 4 067 | 14 491 | 8 662 | 300 | 3 380 |
| 17 Q1 | P 30 176 | 2.7 | - | 4 138 | 14 251 | 8 382 | 0 | 3 405 |
| Q2 | P 29 943 | 2.6 | - | 4 220 | 14 258 | 8 038 | 200 | 3 228 |
| Q3 | P 30 218 | 2.6 | - | 3 961 | 14 764 | 7 915 | 365 | 3 212 |
| Q4 | P 30 752 | 2.6 | - | 4 215 | 15 125 | 7 574 | 700 | 3 138 |
| 18 Q1 | P 30 330 | 2.6 | - | 4 485 | 15 090 | 7 300 | 429 | 3 026 |
| Q2 | A 30 273 | 2.6 | - | 4 394 | 15 486 | 7 162 | 225 | 3 006 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| 1 | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | |
|-------|--|---|---|--|------------------------|--|--|------------------------------------|-------|-----------------------------------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | | | |
| | | | Total | Social security funds' EDP debt held by other social security funds | Other accounts payable | | Valuation and other adjust- ments | | | | |
| | | | | | Total | Held by other General Government units | | | Rest | | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | |
| 00 | | 2 844 | 31 809 | 12 977 | - | 12 977 | 9 628 | 3 350 | - | 18 832 | 646 250 |
| 01 | | 5 736 | 31 070 | 12 365 | - | 12 365 | 9 787 | 2 578 | - | 18 704 | 699 528 |
| 02 | | 5 923 | 31 704 | 13 127 | - | 13 127 | 9 527 | 3 600 | 0 | 18 577 | 749 288 |
| 03 | | 7 955 | 29 335 | 10 885 | - | 10 885 | 9 491 | 1 394 | - | 18 450 | 803 472 |
| 04 | | 8 385 | 29 284 | 10 961 | - | 10 961 | 9 310 | 1 651 | - | 18 323 | 861 420 |
| 05 | | 9 914 | 29 335 | 11 089 | - | 11 089 | 9 271 | 1 818 | - | 18 246 | 930 566 |
| 06 | | 13 001 | 28 768 | 10 599 | - | 10 599 | 9 287 | 1 312 | -0 | 18 169 | 1 007 974 |
| 07 | | 13 680 | 28 993 | 11 825 | - | 11 825 | 9 343 | 2 482 | - | 17 169 | 1 080 807 |
| 08 | | 7 385 | 28 454 | 11 286 | - | 11 286 | 9 327 | 1 959 | - | 17 169 | 1 116 225 |
| 09 | | 7 778 | 27 699 | 10 531 | - | 10 531 | 9 340 | 1 191 | - | 17 169 | 1 079 052 |
| 10 | | -2 433 | 28 739 | 11 571 | - | 11 571 | 9 382 | 2 189 | 0 | 17 169 | 1 080 935 |
| 11 | | -1 063 | 28 313 | 11 145 | - | 11 145 | 9 377 | 1 768 | - | 17 169 | 1 070 449 |
| 12 | | -10 171 | 28 921 | 11 733 | - | 11 733 | 9 541 | 2 192 | -0 | 17 188 | 1 039 815 |
| 13 | | -11 541 | 28 288 | 11 101 | - | 11 101 | 9 403 | 1 698 | - | 17 187 | 1 025 693 |
| 14 | | -10 763 | 28 202 | 11 014 | - | 11 014 | 9 380 | 1 634 | - | 17 188 | 1 037 820 |
| 15 | | -13 038 | 31 279 | 14 091 | - | 14 091 | 9 415 | 4 676 | - | 17 188 | 1 081 165 |
| 16 | | -17 720 | 30 966 | 13 793 | - | 13 793 | 9 298 | 4 495 | - | 17 173 | 1 118 743 |
| 17 | P | -16 775 | 42 248 | 14 855 | - | 14 855 | 9 298 | 5 557 | - | 27 393 | 1 166 319 |
| 17 Q2 | P | -7 501 | 39 535 | 22 362 | - | 22 362 | 9 298 | 13 065 | - | 17 173 | 1 141 541 |
| Q3 | P | -617 | 37 049 | 13 862 | - | 13 862 | 9 298 | 4 564 | - | 23 187 | 1 152 101 |
| Q4 | P | -10 190 | 42 248 | 14 855 | - | 14 855 | 9 298 | 5 557 | - | 27 393 | 1 166 319 |
| 18 Q1 | P | 1 983 | 42 306 | 14 943 | - | 14 943 | 9 298 | 5 646 | - | 27 363 | 1 176 549 |
| Q2 | A | -7 574 | 58 410 | 23 522 | - | 23 522 | 9 298 | 14 224 | - | 34 888 | 1 186 273 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| 1 | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | | |
|----|--|---|---|--|------------------------|--|------|------------------------------------|--|-----------------------------------|-----------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | | | | |
| | | | Total | Social security funds' EDP debt held by other social security funds | Other accounts payable | | | | Valuation and other adjust- ments | | | |
| | | | | | Total | Held by other General Government units | Rest | | | | | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | | |
| 00 | | -0.6 | 4.9 | 2.0 | - | 2.0 | 1.5 | 0.5 | - | 2.9 | 646 250 | |
| 01 | | -0.5 | 4.4 | 1.8 | - | 1.8 | 1.4 | 0.4 | - | 2.7 | 699 528 | |
| 02 | | -0.2 | 4.2 | 1.8 | - | 1.8 | 1.3 | 0.5 | 0.0 | 2.5 | 749 288 | |
| 03 | | -0.1 | 3.7 | 1.4 | - | 1.4 | 1.2 | 0.2 | - | 2.3 | 803 472 | |
| 04 | | -0.3 | 3.4 | 1.3 | - | 1.3 | 1.1 | 0.2 | - | 2.1 | 861 420 | |
| 05 | | -0.2 | 3.2 | 1.2 | - | 1.2 | 1.0 | 0.2 | - | 2.0 | 930 566 | |
| 06 | | -0.1 | 2.9 | 1.1 | - | 1.1 | 0.9 | 0.1 | -0.0 | 1.8 | 1 007 974 | |
| 07 | | -0.3 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | - | 1.6 | 1 080 807 | |
| 08 | | -0.5 | 2.5 | 1.0 | - | 1.0 | 0.8 | 0.2 | - | 1.5 | 1 116 225 | |
| 09 | | -0.2 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.1 | - | 1.6 | 1 079 052 | |
| 10 | | -0.6 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | 0.0 | 1.6 | 1 080 935 | |
| 11 | | -0.2 | 2.6 | 1.0 | - | 1.0 | 0.9 | 0.2 | - | 1.6 | 1 070 449 | |
| 12 | | -0.8 | 2.8 | 1.1 | - | 1.1 | 0.9 | 0.2 | -0.0 | 1.7 | 1 039 815 | |
| 13 | | -0.8 | 2.8 | 1.1 | - | 1.1 | 0.9 | 0.2 | - | 1.7 | 1 025 693 | |
| 14 | | -1.0 | 2.7 | 1.1 | - | 1.1 | 0.9 | 0.2 | - | 1.7 | 1 037 820 | |
| 15 | | -1.0 | 2.9 | 1.3 | - | 1.3 | 0.9 | 0.4 | - | 1.6 | 1 081 165 | |
| 16 | | -1.0 | 2.8 | 1.2 | - | 1.2 | 0.8 | 0.4 | - | 1.5 | 1 118 743 | |
| 17 | P | -0.9 | 3.6 | 1.3 | - | 1.3 | 0.8 | 0.5 | - | 2.3 | 1 166 319 | |
| 17 | Q3 | P | -0.1 | 3.2 | 1.2 | - | 1.2 | 0.8 | 0.4 | - | 2.0 | 1 152 101 |
| | Q4 | P | -0.9 | 3.6 | 1.3 | - | 1.3 | 0.8 | 0.5 | - | 2.3 | 1 166 319 |
| 18 | Q1 | P | 0.2 | 3.6 | 1.3 | - | 1.3 | 0.8 | 0.5 | - | 2.3 | 1 176 549 |
| | Q2 | A | -0.6 | 4.9 | 2.0 | - | 2.0 | 0.8 | 1.2 | - | 2.9 | 1 186 273 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|------------------------------------|--|------------------------------|---------|---------------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Held by other General Government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | -127 | -2 844 | 2 936 | 675 | 2 261 | -219 | -219 | 35 | -255 | - | - | - | - |
| 01 | -127 | -5 736 | 4 594 | 229 | 4 365 | 1 015 | 1 015 | -160 | 1 175 | - | - | - | - |
| 02 | -127 | -5 923 | 7 051 | 4 995 | 2 056 | -1 255 | -1 255 | 261 | -1 516 | - | - | - | 0 |
| 03 | -127 | -7 955 | 6 127 | 4 606 | 1 522 | 1 701 | 1 701 | 36 | 1 665 | - | - | - | - |
| 04 | -127 | -8 385 | 8 728 | 8 496 | 231 | -470 | -470 | 181 | -651 | - | - | - | - |
| 05 | -77 | -9 914 | 10 194 | 4 065 | 6 129 | -357 | -357 | 39 | -396 | - | - | - | -0 |
| 06 | -77 | -13 001 | 12 684 | -878 | 13 562 | 240 | 240 | -16 | 256 | - | - | - | - |
| 07 | -1 000 | -13 680 | 14 594 | 4 255 | 10 339 | -1 914 | -1 684 | -56 | -1 628 | - | - | -231 | - |
| 08 | - | -7 385 | 6 793 | 8 513 | -1 719 | 592 | 592 | 16 | 576 | - | - | - | - |
| 09 | - | -7 778 | 7 193 | 12 110 | -4 917 | 585 | 585 | -13 | 598 | - | - | - | - |
| 10 | - | 2 433 | -1 049 | 15 187 | -16 236 | -1 384 | -1 384 | -42 | -1 342 | - | - | - | -0 |
| 11 | - | 1 063 | -1 470 | 1 436 | -2 905 | 407 | 407 | 5 | 402 | - | - | - | - |
| 12 | 20 | 10 171 | -9 319 | -3 166 | -6 153 | -832 | -832 | -164 | -668 | - | - | - | - |
| 13 | -1 | 11 541 | -12 128 | -8 346 | -3 783 | 587 | 587 | 138 | 449 | - | - | - | - |
| 14 | 1 | 10 763 | -10 881 | -9 603 | -1 278 | 118 | 118 | 23 | 95 | - | - | - | - |
| 15 | 0 | 13 038 | -10 022 | -10 171 | 150 | -3 016 | -3 016 | -35 | -2 981 | - | - | - | - |
| 16 | -15 | 17 720 | -17 941 | -18 206 | 265 | 206 | 206 | 117 | 89 | - | - | - | - |
| 17 | P 10 220 | 16 775 | -5 500 | -7 037 | 1 537 | -1 055 | -1 066 | -0 | -1 066 | - | - | - | 11 |
| 16 Q4 | -1 | 11 547 | -8 758 | -7 565 | -1 194 | -2 790 | -2 790 | 117 | -2 907 | - | - | - | - |
| 17 Q1 | P -0 | -1 533 | 1 443 | -2 153 | 3 596 | 90 | -45 | -0 | -45 | - | - | - | 135 |
| Q2 | P 0 | 7 501 | 905 | -1 134 | 2 039 | -8 406 | -8 527 | - | -8 527 | - | - | - | 121 |
| Q3 | P 6 015 | 617 | -3 157 | -172 | -2 986 | 8 555 | 8 500 | - | 8 500 | - | - | - | 55 |
| Q4 | P 4 206 | 10 190 | -4 690 | -3 578 | -1 112 | -1 294 | -994 | - | -994 | - | - | - | -300 |
| 18 Q1 | P -30 | -1 983 | 2 034 | -432 | 2 466 | -81 | -91 | - | -91 | - | - | - | 10 |
| Q2 | A 7 525 | 7 574 | 8 519 | 448 | 8 072 | -8 568 | -8 577 | - | -8 577 | - | - | - | 9 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|------------------------------------|--|------------------------------|------|---------------------|------------------------|--|------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis General Government | Rest | Total | Other accounts payable | | | Other financial transactions within social security funds | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Held by other General Government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | -0.0 | -0.4 | 0.5 | 0.1 | 0.3 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | - |
| 01 | -0.0 | -0.8 | 0.7 | 0.0 | 0.6 | 0.1 | 0.1 | 0.0 | 0.2 | - | - | - | - |
| 02 | -0.0 | -0.8 | 0.9 | 0.7 | 0.3 | -0.2 | -0.2 | 0.0 | -0.2 | - | - | - | 0.0 |
| 03 | -0.0 | -1.0 | 0.8 | 0.6 | 0.2 | 0.2 | 0.2 | 0.0 | 0.2 | - | - | - | - |
| 04 | -0.0 | -1.0 | 1.0 | 1.0 | 0.0 | -0.1 | -0.1 | 0.0 | -0.1 | - | - | - | - |
| 05 | -0.0 | -1.1 | 1.1 | 0.4 | 0.7 | -0.0 | -0.0 | 0.0 | -0.0 | - | - | - | -0.0 |
| 06 | -0.0 | -1.3 | 1.3 | -0.1 | 1.3 | 0.0 | 0.0 | -0.0 | 0.0 | - | - | - | - |
| 07 | -0.1 | -1.3 | 1.4 | 0.4 | 1.0 | -0.2 | -0.2 | -0.0 | -0.2 | - | - | -0.0 | - |
| 08 | - | -0.7 | 0.6 | 0.8 | -0.2 | 0.1 | 0.1 | 0.0 | 0.1 | - | - | - | - |
| 09 | - | -0.7 | 0.7 | 1.1 | -0.5 | 0.1 | 0.1 | -0.0 | 0.1 | - | - | - | - |
| 10 | - | 0.2 | -0.1 | 1.4 | -1.5 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | -0.0 |
| 11 | - | 0.1 | -0.1 | 0.1 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 12 | 0.0 | 1.0 | -0.9 | -0.3 | -0.6 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | - |
| 13 | -0.0 | 1.1 | -1.2 | -0.8 | -0.4 | 0.1 | 0.1 | 0.0 | 0.0 | - | - | - | - |
| 14 | 0.0 | 1.0 | -1.0 | -0.9 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 15 | 0.0 | 1.2 | -0.9 | -0.9 | 0.0 | -0.3 | -0.3 | -0.0 | -0.3 | - | - | - | - |
| 16 | -0.0 | 1.6 | -1.6 | -1.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - |
| 17 | P 0.9 | 1.4 | -0.5 | -0.6 | 0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | - | - | 0.0 |
| 16 Q4 | -0.0 | 1.0 | -0.8 | -0.7 | -0.1 | -0.2 | -0.2 | 0.0 | -0.3 | - | - | - | - |
| 17 Q1 | P -0.0 | -0.1 | 0.1 | -0.2 | 0.3 | 0.0 | -0.0 | -0.0 | -0.0 | - | - | - | 0.0 |
| Q2 | P 0.0 | 0.6 | 0.1 | -0.1 | 0.2 | -0.7 | -0.7 | - | -0.7 | - | - | - | 0.0 |
| Q3 | P 0.5 | 0.1 | -0.3 | -0.0 | -0.3 | 0.7 | 0.7 | - | 0.7 | - | - | - | 0.0 |
| Q4 | P 0.4 | 0.9 | -0.4 | -0.3 | -0.1 | -0.1 | -0.1 | - | -0.1 | - | - | - | -0.0 |
| 18 Q1 | P -0.0 | -0.2 | 0.2 | -0.0 | 0.2 | -0.0 | -0.0 | - | -0.0 | - | - | - | 0.0 |
| Q2 | A 0.6 | 0.6 | 0.7 | 0.0 | 0.7 | -0.7 | -0.7 | - | -0.7 | - | - | - | 0.0 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

| | | Total | Currency and deposits | | | | Debt Securities | | | Loans | Equity and investment fund shares | Insurance pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: Financial assets vis-à-vis General Government |
|-------|---|---------------------------|-----------------------|-----------------------------------|-----------------------------|----------------|-----------------|------------|-----------|-------|-----------------------------------|--|-----------------------|---------------------------|--|
| | | 11+12+13 1=2+6+9+10+11 | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 00 | | 2 936 | 2 350 | 2 326 | -66 | 90 | 713 | 58 | 656 | 0 | - | - | - | -127 | 675 |
| 01 | | 4 594 | 3 745 | 3 123 | 128 | 494 | 781 | 75 | 706 | -0 | - | - | - | 68 | 229 |
| 02 | | 7 051 | 2 276 | 1 773 | 436 | 67 | 4 704 | 189 | 4 515 | 0 | - | - | - | 70 | 4 995 |
| 03 | | 6 127 | 1 821 | 1 246 | 392 | 182 | 4 086 | -298 | 4 384 | 1 | - | - | - | 220 | 4 606 |
| 04 | | 8 728 | -1 481 | -1 976 | 491 | 4 | 9 353 | 1 019 | 8 334 | -1 | - | - | - | 857 | 8 496 |
| 05 | | 10 194 | -293 | -1 020 | 642 | 85 | 7 923 | 508 | 7 415 | -1 | - | - | - | 2 565 | 4 065 |
| 06 | | 12 684 | 1 855 | 1 117 | 447 | 291 | 9 541 | -1 372 | 10 912 | -1 | - | - | - | 1 290 | -878 |
| 07 | | 14 594 | 4 714 | 2 680 | 1 253 | 782 | 9 743 | 527 | 9 216 | 1 | - | - | - | 136 | 4 255 |
| 08 | | 6 793 | -4 728 | -3 375 | -781 | -572 | 11 931 | 510 | 11 421 | 1 | - | - | - | -411 | 8 513 |
| 09 | | 7 193 | 6 219 | 6 042 | 331 | -153 | 20 | -37 | 58 | 2 | 228 | - | - | 723 | 12 110 |
| 10 | | -1 049 | -11 378 | -10 502 | -570 | -305 | 9 471 | 2 525 | 6 946 | 0 | -85 | - | - | 943 | 15 187 |
| 11 | | -1 470 | -3 016 | -2 173 | -176 | -667 | 580 | -1 514 | 2 095 | -0 | -77 | - | - | 1 044 | 1 436 |
| 12 | | -9 319 | -876 | -971 | 366 | -272 | -7 613 | -1 676 | -5 937 | -2 | -42 | - | - | -786 | -3 166 |
| 13 | | -12 128 | -1 573 | -1 054 | -410 | -109 | -8 029 | -439 | -7 591 | -0 | 34 | - | - | -2 559 | -8 346 |
| 14 | | -10 881 | 1 391 | -1 124 | 2 154 | 361 | -12 389 | -85 | -12 305 | -1 | 244 | - | - | -126 | -9 603 |
| 15 | | -10 022 | 1 108 | -19 | 627 | 499 | -11 237 | -1 | -11 236 | -1 | -335 | - | - | 444 | -10 171 |
| 16 | | -17 941 | 239 | 437 | -125 | -73 | -19 100 | -8 | -19 091 | -0 | -133 | - | - | 1 053 | -18 206 |
| 17 | P | -5 500 | 1 446 | -82 | 702 | 826 | -6 983 | 3 374 | -10 357 | -0 | -3 | - | - | 41 | -7 037 |
| 16 Q4 | | -8 758 | -1 705 | -1 420 | -19 | -266 | -8 566 | -376 | -8 190 | 1 | -23 | - | - | 1 536 | -7 565 |
| 17 Q1 | P | 1 443 | 3 383 | 2 261 | 661 | 461 | -2 150 | 15 | -2 166 | -1 | -6 | - | - | 217 | -2 153 |
| Q2 | P | 905 | 2 106 | 1 155 | 701 | 250 | -1 134 | -27 | -1 107 | -0 | 4 | - | - | -71 | -1 134 |
| Q3 | P | -3 157 | -2 168 | -3 515 | 1 700 | -353 | -228 | 2 174 | -2 402 | -0 | 1 | - | - | -763 | -172 |
| Q4 | P | -4 690 | -1 875 | 17 | -2 360 | 468 | -3 471 | 1 212 | -4 683 | 1 | -2 | - | - | 657 | -3 578 |
| 18 Q1 | P | 2 034 | 2 202 | 675 | 1 209 | 319 | -488 | -6 | -482 | -1 | -7 | - | - | 327 | -432 |
| Q2 | A | 8 519 | 7 893 | -721 | 7 321 | 1 293 | 435 | 435 | -1 | -0 | -3 | - | - | 195 | 448 |

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | | Total | Currency and deposits | Debt Securities | | | Loans | | | Memorandum item: Debt according to the EDP held by other General Government units (a) | | |
|-------|---|---------|------------------------|-----------------|------------|-----------|--------|------------|-----------|---|------------|------|
| | | 1=3+4+7 | As a percentage GDP mp | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | State loan | Rest |
| | | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 |
| 00 | | 18 832 | 2.9 | - | - | - | 18 832 | - | 18 832 | 17 169 | 17 169 | - |
| 01 | | 18 704 | 2.7 | - | - | - | 18 704 | - | 18 704 | 17 169 | 17 169 | - |
| 02 | | 18 577 | 2.5 | - | - | - | 18 577 | - | 18 577 | 17 169 | 17 169 | - |
| 03 | | 18 450 | 2.3 | - | - | - | 18 450 | - | 18 450 | 17 169 | 17 169 | - |
| 04 | | 18 323 | 2.1 | - | - | - | 18 323 | - | 18 323 | 17 169 | 17 169 | - |
| 05 | | 18 246 | 2.0 | - | - | - | 18 246 | - | 18 246 | 17 169 | 17 169 | - |
| 06 | | 18 169 | 1.8 | - | - | - | 18 169 | - | 18 169 | 17 169 | 17 169 | - |
| 07 | | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 08 | | 17 169 | 1.5 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 09 | | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 10 | | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 11 | | 17 169 | 1.6 | - | - | - | 17 169 | - | 17 169 | 17 169 | 17 169 | - |
| 12 | | 17 188 | 1.7 | - | - | - | 17 188 | 7 | 17 181 | 17 169 | 17 169 | - |
| 13 | | 17 187 | 1.7 | - | - | - | 17 187 | 8 | 17 180 | 17 169 | 17 169 | - |
| 14 | | 17 188 | 1.7 | - | - | - | 17 188 | 9 | 17 179 | 17 169 | 17 169 | - |
| 15 | | 17 188 | 1.6 | - | - | - | 17 188 | 12 | 17 176 | 17 169 | 17 169 | - |
| 16 Q3 | | 17 174 | 1.5 | - | - | - | 17 174 | 1 | 17 173 | 17 169 | 17 169 | - |
| Q4 | | 17 173 | 1.5 | - | - | - | 17 173 | 1 | 17 172 | 17 169 | 17 169 | - |
| 17 Q1 | P | 17 173 | 1.5 | - | - | - | 17 173 | 0 | 17 172 | 17 169 | 17 169 | - |
| Q2 | P | 17 173 | 1.5 | - | - | - | 17 173 | 0 | 17 173 | 17 169 | 17 169 | - |
| Q3 | P | 23 187 | 2.0 | - | - | - | 23 187 | 0 | 23 187 | 23 155 | 23 155 | - |
| Q4 | P | 27 393 | 2.3 | - | - | - | 27 393 | 0 | 27 393 | 27 361 | 27 361 | - |
| 18 Q1 | P | 27 363 | 2.3 | - | - | - | 27 363 | - | 27 363 | 27 361 | 27 361 | - |
| Q2 | A | 34 888 | 2.9 | - | - | - | 34 888 | 0 | 34 888 | 34 861 | 34 861 | - |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

| | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | |
|-------|--|--|---|---|------------------------|---|--------|--|------------------------------------|-----------------------------------|-----------|
| | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | | Debt according to the EDP | | |
| | | | Total | Regional (autonomous) governments EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjust- ments | | | |
| | | | | | Total | Held by other gene- ral govern- ment units | Rest | | | | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | |
| 00 | | -3 211 | 48 058 | 8 583 | - | 7 073 | 183 | 6 889 | 1 511 | 39 474 | 646 250 |
| 01 | | -4 330 | 51 143 | 7 436 | - | 6 366 | 0 | 6 366 | 1 070 | 43 706 | 699 528 |
| 02 | | -3 653 | 57 141 | 10 670 | - | 8 965 | - | 8 965 | 1 705 | 46 471 | 749 288 |
| 03 | | -3 834 | 61 782 | 12 754 | - | 11 084 | 264 | 10 820 | 1 670 | 49 028 | 803 472 |
| 04 | | -689 | 66 172 | 14 118 | - | 12 196 | 220 | 11 976 | 1 922 | 52 054 | 861 420 |
| 05 | | -2 677 | 74 965 | 17 085 | - | 15 262 | 309 | 14 953 | 1 822 | 57 880 | 930 566 |
| 06 | | -608 | 80 622 | 21 496 | - | 20 419 | 231 | 20 188 | 1 077 | 59 126 | 1 007 974 |
| 07 | | -3 444 | 87 080 | 25 121 | - | 24 234 | 455 | 23 779 | 887 | 61 960 | 1 080 807 |
| 08 | | -19 111 | 102 034 | 27 537 | - | 26 462 | 403 | 26 059 | 1 075 | 74 497 | 1 116 225 |
| 09 | | -21 666 | 121 892 | 28 621 | - | 27 410 | 430 | 26 980 | 1 211 | 93 270 | 1 079 052 |
| 10 | | -40 193 | 156 439 | 32 200 | - | 33 358 | 5 949 | 27 409 | -1 158 | 124 239 | 1 080 935 |
| 11 | | -54 811 | 203 732 | 57 854 | - | 60 907 | 23 849 | 37 058 | -3 053 | 145 879 | 1 070 449 |
| 12 | | -19 430 | 225 062 | 35 879 | - | 39 206 | 21 200 | 18 006 | -3 327 | 189 183 | 1 039 815 |
| 13 | | -16 165 | 248 867 | 38 347 | - | 35 640 | 18 901 | 16 739 | 2 707 | 210 520 | 1 025 693 |
| 14 | | -18 500 | 273 836 | 35 895 | - | 28 732 | 16 605 | 12 127 | 7 163 | 237 941 | 1 037 820 |
| 15 | | -18 701 | 294 594 | 31 325 | - | 25 293 | 15 867 | 9 426 | 6 032 | 263 269 | 1 081 165 |
| 16 | | -9 629 | 305 232 | 28 231 | - | 22 370 | 15 079 | 7 291 | 5 861 | 277 001 | 1 118 743 |
| 17 | P | -4 231 | 313 680 | 25 573 | - | 20 518 | 14 143 | 6 375 | 5 054 | 288 107 | 1 166 319 |
| 17 Q2 | P | -6 326 | 313 073 | 27 170 | - | 22 119 | 15 062 | 7 057 | 5 051 | 285 903 | 1 141 541 |
| Q3 | P | 9 159 | 310 228 | 25 835 | - | 21 009 | 15 054 | 5 955 | 4 826 | 284 393 | 1 152 101 |
| Q4 | P | -4 712 | 313 680 | 25 573 | - | 20 518 | 14 143 | 6 375 | 5 054 | 288 107 | 1 166 319 |
| 18 Q1 | P | -1 273 | 314 502 | 24 824 | - | 19 281 | 14 135 | 5 146 | 5 544 | 289 678 | 1 176 549 |
| Q2 | A | -5 860 | 316 199 | 22 953 | - | 18 588 | 14 126 | 4 462 | 4 365 | 293 246 | 1 186 273 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

| | 1 | Net lending (+) or net borrowing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) |
|-------|---|--|--|---|---|------------------------|---|------|--|------------------------------------|-----------------------------------|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | | Debt according to the EDP | |
| | | | | Total | Regional (autonomous) governments EDP debt held by other regional (autonomous) governments | Other accounts payable | | | Valuation and other adjust- ments | | |
| | | | | | | Total | Held by other gene- ral govern- ment units | Rest | | | |
| | | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 |
| 00 | | -0.5 | 7.4 | 1.3 | - | 1.1 | 0.0 | 1.1 | 0.2 | 6.1 | 646 250 |
| 01 | | -0.6 | 7.3 | 1.1 | - | 0.9 | 0.0 | 0.9 | 0.2 | 6.2 | 699 528 |
| 02 | | -0.5 | 7.6 | 1.4 | - | 1.2 | - | 1.2 | 0.2 | 6.2 | 749 288 |
| 03 | | -0.5 | 7.7 | 1.6 | - | 1.4 | 0.0 | 1.3 | 0.2 | 6.1 | 803 472 |
| 04 | | -0.1 | 7.7 | 1.6 | - | 1.4 | 0.0 | 1.4 | 0.2 | 6.0 | 861 420 |
| 05 | | -0.3 | 8.1 | 1.8 | - | 1.6 | 0.0 | 1.6 | 0.2 | 6.2 | 930 566 |
| 06 | | -0.1 | 8.0 | 2.1 | - | 2.0 | 0.0 | 2.0 | 0.1 | 5.9 | 1 007 974 |
| 07 | | -0.3 | 8.1 | 2.3 | - | 2.2 | 0.0 | 2.2 | 0.1 | 5.7 | 1 080 807 |
| 08 | | -1.7 | 9.1 | 2.5 | - | 2.4 | 0.0 | 2.3 | 0.1 | 6.7 | 1 116 225 |
| 09 | | -2.0 | 11.3 | 2.7 | - | 2.5 | 0.0 | 2.5 | 0.1 | 8.6 | 1 079 052 |
| 10 | | -3.7 | 14.5 | 3.0 | - | 3.1 | 0.6 | 2.5 | -0.1 | 11.5 | 1 080 935 |
| 11 | | -5.1 | 19.0 | 5.4 | - | 5.7 | 2.2 | 3.5 | -0.3 | 13.6 | 1 070 449 |
| 12 | | -1.9 | 21.6 | 3.5 | - | 3.8 | 2.0 | 1.7 | -0.3 | 18.2 | 1 039 815 |
| 13 | | -1.6 | 24.3 | 3.7 | - | 3.5 | 1.8 | 1.6 | 0.3 | 20.5 | 1 025 693 |
| 14 | | -1.8 | 26.4 | 3.5 | - | 2.8 | 1.6 | 1.2 | 0.7 | 22.9 | 1 037 820 |
| 15 | | -1.7 | 27.2 | 2.9 | - | 2.3 | 1.5 | 0.9 | 0.6 | 24.4 | 1 081 165 |
| 16 | | -0.9 | 27.3 | 2.5 | - | 2.0 | 1.3 | 0.7 | 0.5 | 24.8 | 1 118 743 |
| 17 | P | -0.4 | 26.9 | 2.2 | - | 1.8 | 1.2 | 0.5 | 0.4 | 24.7 | 1 166 319 |
| 17 Q2 | P | -0.5 | 27.4 | 2.4 | - | 1.9 | 1.3 | 0.6 | 0.4 | 25.0 | 1 141 541 |
| Q3 | P | 0.8 | 26.9 | 2.2 | - | 1.8 | 1.3 | 0.5 | 0.4 | 24.7 | 1 152 101 |
| Q4 | P | -0.4 | 26.9 | 2.2 | - | 1.8 | 1.2 | 0.5 | 0.4 | 24.7 | 1 166 319 |
| 18 Q1 | P | -0.1 | 26.7 | 2.1 | - | 1.6 | 1.2 | 0.4 | 0.5 | 24.6 | 1 176 549 |
| Q2 | A | -0.5 | 26.7 | 1.9 | - | 1.6 | 1.2 | 0.4 | 0.4 | 24.7 | 1 186 273 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending (-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|---|-------------------------------------|--|------------------------------|--------|---------------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within regional (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | | 1 909 | 3 211 | 438 | -253 | 691 | -1 740 | -1 639 | -12 | -1 627 | - | 58 | - | -159 |
| 01 | | 4 232 | 4 330 | -636 | 232 | -868 | 538 | 750 | 183 | 567 | - | 34 | - | -246 |
| 02 | | 2 764 | 3 653 | 2 217 | 59 | 2 158 | -3 105 | -2 628 | 0 | -2 628 | - | -167 | - | -311 |
| 03 | | 2 557 | 3 834 | 1 250 | 861 | 389 | -2 527 | -2 061 | -264 | -1 797 | - | -145 | - | -322 |
| 04 | | 3 026 | 689 | 3 718 | -462 | 4 180 | -1 381 | -1 029 | 44 | -1 073 | - | -37 | - | -314 |
| 05 | | 5 826 | 2 677 | 6 430 | 592 | 5 838 | -3 281 | -3 123 | -89 | -3 034 | - | 71 | - | -228 |
| 06 | | 1 245 | 608 | 6 160 | 397 | 5 764 | -5 523 | -5 231 | 78 | -5 309 | - | -68 | - | -224 |
| 07 | | 2 834 | 3 444 | 3 501 | -115 | 3 616 | -4 111 | -3 808 | -224 | -3 584 | - | -105 | - | -198 |
| 08 | | 12 537 | 19 111 | -4 049 | 524 | -4 573 | -2 524 | -2 205 | 52 | -2 257 | - | 55 | - | -374 |
| 09 | | 18 774 | 21 666 | -1 476 | -873 | -603 | -1 416 | -949 | -27 | -922 | - | 23 | - | -491 |
| 10 | | 30 969 | 40 193 | -2 597 | -386 | -2 211 | -6 627 | -6 008 | -5 519 | -489 | - | 112 | - | -731 |
| 11 | | 21 640 | 54 811 | -6 100 | -239 | -5 861 | -27 072 | -27 598 | -17 900 | -9 698 | - | 201 | 895 | -570 |
| 12 | | 43 304 | 19 430 | 2 344 | 166 | 2 177 | 21 530 | 21 204 | 2 649 | 18 555 | - | 111 | - | 215 |
| 13 | | 21 337 | 16 165 | 1 761 | -67 | 1 828 | 3 411 | 3 651 | 2 299 | 1 352 | - | 65 | - | -305 |
| 14 | | 27 421 | 18 500 | 2 159 | 445 | 1 714 | 6 762 | 6 921 | 2 296 | 4 625 | - | 74 | - | -233 |
| 15 | | 25 328 | 18 701 | 2 719 | 1 727 | 992 | 3 908 | 3 324 | 738 | 2 586 | - | 18 | - | 566 |
| 16 | | 13 732 | 9 629 | 781 | -490 | 1 270 | 3 322 | 2 985 | 788 | 2 197 | - | -37 | 126 | 248 |
| 17 | P | 11 106 | 4 231 | 4 132 | 862 | 3 270 | 2 743 | 1 851 | 936 | 915 | - | 5 | - | 887 |
| 16 Q4 | | 4 296 | 7 412 | -1 127 | -192 | -935 | -1 989 | -2 046 | -2 023 | -23 | - | 12 | 126 | -81 |
| 17 Q1 | P | 2 355 | 2 352 | -1 251 | -648 | -603 | 1 253 | 416 | 8 | 408 | - | -2 | - | 839 |
| Q2 | P | 6 547 | 6 326 | 699 | 794 | -95 | -478 | -165 | 9 | -174 | - | -8 | - | -304 |
| Q3 | P | -1 510 | -9 159 | 6 161 | -150 | 6 311 | 1 488 | 1 110 | 8 | 1 102 | - | -7 | - | 385 |
| Q4 | P | 3 714 | 4 712 | -1 478 | 866 | -2 343 | 480 | 491 | 911 | -420 | - | 22 | - | -33 |
| 18 Q1 | P | 1 570 | 1 273 | -1 398 | 132 | -1 530 | 1 695 | 1 239 | 8 | 1 231 | - | -4 | - | 460 |
| Q2 | A | 3 569 | 5 860 | -3 228 | -60 | -3 168 | 937 | 693 | 9 | 684 | - | 7 | - | 237 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|---|------------------------------------|--|------------------------------|------|---------------------|------------------------|--|------|--|-------------------------------------|----------------------------------|-----------------------|
| | | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within (autonomous) governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | | 0.3 | 0.5 | 0.1 | -0.0 | 0.1 | -0.3 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| 01 | | 0.6 | 0.6 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | -0.0 |
| 02 | | 0.4 | 0.5 | 0.3 | 0.0 | 0.3 | -0.4 | -0.4 | 0.0 | -0.4 | - | -0.0 | - | -0.0 |
| 03 | | 0.3 | 0.5 | 0.2 | 0.1 | 0.0 | -0.3 | -0.3 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 04 | | 0.4 | 0.1 | 0.4 | -0.1 | 0.5 | -0.2 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| 05 | | 0.6 | 0.3 | 0.7 | 0.1 | 0.6 | -0.4 | -0.3 | -0.0 | -0.3 | - | 0.0 | - | -0.0 |
| 06 | | 0.1 | 0.1 | 0.6 | 0.0 | 0.6 | -0.5 | -0.5 | 0.0 | -0.5 | - | -0.0 | - | -0.0 |
| 07 | | 0.3 | 0.3 | 0.3 | -0.0 | 0.3 | -0.4 | -0.4 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| 08 | | 1.1 | 1.7 | -0.4 | 0.0 | -0.4 | -0.2 | -0.2 | 0.0 | -0.2 | - | 0.0 | - | -0.0 |
| 09 | | 1.7 | 2.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 10 | | 2.9 | 3.7 | -0.2 | -0.0 | -0.2 | -0.6 | -0.6 | -0.5 | -0.0 | - | 0.0 | - | -0.1 |
| 11 | | 2.0 | 5.1 | -0.6 | -0.0 | -0.5 | -2.5 | -2.6 | -1.7 | -0.9 | - | 0.0 | 0.1 | -0.1 |
| 12 | | 4.2 | 1.9 | 0.2 | 0.0 | 0.2 | 2.1 | 2.0 | 0.3 | 1.8 | - | 0.0 | - | 0.0 |
| 13 | | 2.1 | 1.6 | 0.2 | -0.0 | 0.2 | 0.3 | 0.4 | 0.2 | 0.1 | - | 0.0 | - | -0.0 |
| 14 | | 2.6 | 1.8 | 0.2 | 0.0 | 0.2 | 0.7 | 0.7 | 0.2 | 0.4 | - | 0.0 | - | -0.0 |
| 15 | | 2.3 | 1.7 | 0.3 | 0.2 | 0.1 | 0.4 | 0.3 | 0.1 | 0.2 | - | 0.0 | - | 0.1 |
| 16 | | 1.2 | 0.9 | 0.1 | -0.0 | 0.1 | 0.3 | 0.3 | 0.1 | 0.2 | - | -0.0 | 0.0 | 0.0 |
| 17 | P | 1.0 | 0.4 | 0.4 | 0.1 | 0.3 | 0.2 | 0.2 | 0.1 | 0.1 | - | 0.0 | - | 0.1 |
| 16 Q4 | | 0.4 | 0.7 | -0.1 | -0.0 | -0.1 | -0.2 | -0.2 | -0.2 | -0.0 | - | 0.0 | 0.0 | -0.0 |
| 17 Q1 | P | 0.2 | 0.2 | -0.1 | -0.1 | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | - | -0.0 | - | 0.1 |
| Q2 | P | 0.6 | 0.5 | 0.1 | 0.1 | -0.0 | -0.0 | -0.0 | 0.0 | -0.0 | - | -0.0 | - | -0.0 |
| Q3 | P | -0.1 | -0.8 | 0.5 | -0.0 | 0.5 | 0.1 | 0.1 | 0.0 | 0.1 | - | -0.0 | - | 0.0 |
| Q4 | P | 0.3 | 0.4 | -0.1 | 0.1 | -0.2 | 0.0 | 0.0 | 0.1 | -0.0 | - | 0.0 | - | -0.0 |
| 18 Q1 | P | 0.1 | 0.1 | -0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 0.1 | - | -0.0 | - | 0.0 |
| Q2 | A | 0.3 | 0.5 | -0.3 | -0.0 | -0.3 | 0.1 | 0.1 | 0.0 | 0.1 | - | 0.0 | - | 0.0 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

| | | Total | Currency and deposits | | | | Securities other than shares | | | Loans | Equity and investment fund shares | Insurance, pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|-------|---|-------------------------|-----------------------|-----------------------------------|-----------------------------|----------------|------------------------------|------------|-----------|-------|-----------------------------------|---|-----------------------|---------------------------|--|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 00 | | 438 | 753 | -22 | 761 | 14 | - | - | - | -11 | -104 | - | -10 | -190 | -253 |
| 01 | | -636 | -958 | -64 | -838 | -56 | - | - | - | 2 | 187 | - | -25 | 158 | 232 |
| 02 | | 2 217 | 2 013 | 5 | 1 831 | 177 | - | - | - | -2 | 182 | - | -35 | 59 | 59 |
| 03 | | 1 250 | -49 | -1 | -59 | 11 | - | - | - | - | 519 | - | -59 | 840 | 861 |
| 04 | | 3 718 | 3 853 | 3 | 3 201 | 649 | - | - | - | 14 | 437 | - | -38 | -548 | -462 |
| 05 | | 6 430 | 5 275 | 45 | 5 074 | 156 | - | - | - | 9 | 594 | - | 27 | 525 | 592 |
| 06 | | 6 160 | 4 761 | 32 | 4 094 | 635 | - | - | - | 3 | 314 | - | 21 | 1 061 | 397 |
| 07 | | 3 501 | 3 475 | 488 | 1 628 | 1 359 | - | - | - | 8 | 129 | - | 3 | -114 | -115 |
| 08 | | -4 049 | -4 903 | 1 227 | -4 784 | -1 346 | - | - | - | 3 | 336 | - | -9 | 524 | 524 |
| 09 | | -1 476 | -2 753 | -921 | -1 026 | -806 | - | - | - | 232 | 125 | - | 104 | 815 | -873 |
| 10 | | -2 597 | -1 920 | -604 | -1 837 | 521 | - | - | - | 176 | 116 | - | 105 | -1 074 | -386 |
| 11 | | -6 100 | -6 055 | -198 | -5 221 | -636 | - | - | - | -5 | -33 | - | 91 | -97 | -239 |
| 12 | | 2 344 | 1 892 | 346 | 1 278 | 269 | - | - | - | -195 | 43 | - | 161 | 442 | 166 |
| 13 | | 1 761 | 1 009 | 56 | -582 | 1 534 | - | - | - | -7 | 1 | - | 146 | 612 | -67 |
| 14 | | 2 159 | 400 | -543 | 1 364 | -421 | - | - | - | 415 | 3 | - | - | 1 341 | 445 |
| 15 | | 2 719 | 1 013 | 1 | 997 | 15 | - | - | - | 140 | -19 | - | - | 1 586 | 1 727 |
| 16 | | 781 | 1 252 | 10 | 1 579 | -337 | - | - | - | -212 | -38 | - | - | -221 | -490 |
| 17 | P | 4 132 | 1 631 | -13 | 1 512 | 132 | - | - | - | -99 | -105 | - | - | 2 705 | 862 |
| 16 Q4 | | -1 127 | -829 | 6 | -704 | -132 | - | - | - | -53 | -14 | - | - | -231 | -192 |
| 17 Q1 | P | -1 251 | -2 601 | 591 | -3 371 | 180 | - | - | - | -25 | -18 | - | - | 1 393 | -648 |
| Q2 | P | 699 | -307 | -586 | 894 | -615 | - | - | - | -25 | -49 | - | - | 1 079 | 794 |
| Q3 | P | 6 161 | 6 323 | 4 | 6 417 | -98 | - | - | - | -25 | -20 | - | - | -118 | -150 |
| Q4 | P | -1 478 | -1 785 | -22 | -2 429 | 665 | - | - | - | -25 | -18 | - | - | 350 | 866 |
| 18 Q1 | P | -1 398 | -1 971 | 488 | -2 026 | -433 | - | - | - | -28 | -3 | - | - | 603 | 132 |
| Q2 | A | -3 228 | -1 590 | -489 | -1 365 | 264 | - | - | - | -28 | -25 | - | - | -1 585 | -60 |

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Junio de 2018

Millones de euros

| Serie en cuadro y columna/ Time series in table and column | | Total | Valores representativos de deuda/Debt securities | | | Préstamos/Loans | | | | | | Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments (Autonomous Governments) | Asociaciones Público-Privadas (APPs) /Public-Private Partnerships (PPPs) |
|---|---------|--------|--|--------------------------|------------------------|-----------------|--|---------------------------------|-------------------------|------------------------------------|------------------------|---|--|
| | | | Total | Corto plazo / Short-term | Largo plazo/ Long-term | Total | Instituciones financieras residentes / Resident financial institutions | | | Resto del mundo/ Rest of the world | | | |
| | | | | | | | Total | Del cual: factoring sin recurso | Corto plazo/ Short-term | | Largo plazo/ Long-term | | |
| 1 | 2=3+6 | 3=4+5 | 4 | 5 | 6=7+11+12+13 | 7=9+10 | 8 | 9 | 10 | 11 | 12 | 13 | |
| TOTAL | 293 246 | 43 410 | 355 | 43 054 | 249 836 | 43 867 | 1 152 | 10 416 | 33 451 | 23 378 | 174 377 | 8 214 | TOTAL |
| 1. Andalucía | 34 329 | 2 720 | 355 | 2 364 | 31 609 | 2 162 | 10 | 674 | 1 488 | 2 284 | 26 899 | 264 | 1. Andalucía |
| 2. Aragón | 8 262 | 2 002 | - | 2 002 | 6 260 | 1 651 | 5 | 241 | 1 410 | 790 | 3 818 | 0 | 2. Aragón |
| 3. Principado de Asturias | 4 490 | 265 | - | 265 | 4 226 | 1 651 | 2 | 219 | 1 433 | 642 | 1 822 | 109 | 3. Principado de Asturias |
| 4. Illes Balears | 8 960 | 650 | - | 650 | 8 310 | 1 390 | 40 | 131 | 1 260 | 176 | 6 593 | 152 | 4. Illes Balears |
| 5. Canarias | 7 026 | 1 027 | - | 1 027 | 5 999 | 851 | 2 | 5 | 846 | 91 | 5 022 | 35 | 5. Canarias |
| 6. Cantabria | 3 132 | 40 | - | 40 | 3 092 | 389 | 58 | 4 | 384 | 181 | 2 432 | 90 | 6. Cantabria |
| 7. Castilla-La Mancha | 14 729 | 1 240 | - | 1 240 | 13 489 | 1 671 | 2 | 202 | 1 469 | 755 | 11 064 | - | 7. Castilla-La Mancha |
| 8. Castilla y León | 12 213 | 3 104 | - | 3 104 | 9 109 | 3 748 | 110 | 327 | 3 421 | 1 826 | 3 245 | 290 | 8. Castilla y León |
| 9. Cataluña | 78 459 | 4 010 | - | 4 010 | 74 449 | 7 305 | 50 | 4 893 | 2 412 | 5 711 | 57 119 | 4 315 | 9. Cataluña |
| 10. Extremadura | 4 628 | 557 | - | 557 | 4 071 | 1 233 | 6 | 166 | 1 068 | 304 | 2 534 | - | 10. Extremadura |
| 11. Galicia | 11 549 | 2 316 | - | 2 316 | 9 233 | 1 771 | 4 | 207 | 1 563 | 926 | 6 154 | 381 | 11. Galicia |
| 12. La Rioja | 1 635 | 245 | - | 245 | 1 390 | 735 | 0 | 92 | 642 | 165 | 490 | - | 12. La Rioja |
| 13. Comunidad de Madrid | 34 009 | 18 060 | - | 18 060 | 15 949 | 9 252 | 15 | 960 | 8 293 | 3 269 | 1 677 | 1 751 | 13. Comunidad de Madrid |
| 14. Región de Murcia | 9 108 | 397 | - | 397 | 8 711 | 634 | 9 | 273 | 361 | 781 | 7 297 | - | 14. Región de Murcia |
| 15. Comunidad Foral de Navarra | 3 743 | 1 490 | - | 1 490 | 2 253 | 1 409 | 1 | 251 | 1 158 | 534 | - | 310 | 15. Comunidad Foral de Navarra |
| 16. País Vasco | 10 652 | 4 326 | - | 4 326 | 6 325 | 4 303 | 3 | 158 | 4 145 | 2 022 | - | - | 16. País Vasco |
| 17. Comunitat Valenciana | 46 322 | 962 | - | 962 | 45 360 | 3 712 | 836 | 1 613 | 2 099 | 2 920 | 38 210 | 518 | 17. Comunitat Valenciana |
| PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP | 3 368 | 1 004 | 29 | 975 | 2 364 | 1 137 | 9 | 59 | 1 078 | 1 228 | - | - | MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT |

June 2018 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

| | Total | | Currency and deposits | Debt securities (a) | | | Loans | | | Memorandum item: | | | |
|-------|-----------|------------|-----------------------|---------------------|-------|------------|-----------|--------|--|--|---------|-------|------------|
| | | | | | | | | | | Debt according to the EDP held by other general government units | | | Guarantees |
| | Total | Short-term | | Long-term | Total | Short-term | Long-term | Total | Fund for the Financing of Regional (Autonomous) Governemnts FFCCAA | Rest | | | |
| | 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | |
| 00 | 39 474 | 6.1 | - | 19 890 | 1 067 | 18 823 | 19 584 | 4 035 | 15 549 | - | - | 0 | 1 031 |
| 01 | 43 706 | 6.2 | - | 20 614 | 1 343 | 19 271 | 23 092 | 4 530 | 18 562 | - | - | 0 | 1 114 |
| 02 | 46 471 | 6.2 | - | 23 449 | 1 371 | 22 078 | 23 022 | 3 294 | 19 728 | - | - | 0 | 1 361 |
| 03 | 49 028 | 6.1 | - | 25 130 | 1 175 | 23 955 | 23 898 | 3 791 | 20 107 | - | - | 0 | 1 538 |
| 04 | 52 054 | 6.0 | - | 26 645 | 1 390 | 25 255 | 25 409 | 3 361 | 22 047 | - | - | 0 | 1 735 |
| 05 | 57 880 | 6.2 | - | 29 510 | 1 697 | 27 813 | 28 370 | 2 257 | 26 113 | - | - | 0 | 2 083 |
| 06 | 59 126 | 5.9 | - | 31 273 | 1 514 | 29 759 | 27 853 | 2 492 | 25 361 | - | - | 0 | 2 086 |
| 07 | 61 960 | 5.7 | - | 31 394 | 1 752 | 29 642 | 30 566 | 2 727 | 27 838 | - | - | 0 | 1 894 |
| 08 | 74 497 | 6.7 | - | 32 831 | 2 245 | 30 586 | 41 666 | 4 919 | 36 747 | - | - | 0 | 3 089 |
| 09 | 93 270 | 8.6 | - | 41 616 | 2 091 | 39 525 | 51 654 | 6 884 | 44 770 | - | - | 0 | 3 380 |
| 10 | 124 239 | 11.5 | - | 55 156 | 2 221 | 52 934 | 69 083 | 6 409 | 62 674 | - | - | 0 | 3 754 |
| 11 | 145 879 | 13.6 | - | 63 437 | 7 790 | 55 647 | 82 441 | 13 114 | 69 328 | - | - | 0 | 4 273 |
| 12 | 189 183 | 18.2 | - | 63 694 | 3 881 | 59 813 | 125 489 | 10 993 | 114 496 | 34 330 | 34 330 | 0 | 3 994 |
| 13 | 210 520 | 20.5 | - | 58 265 | 1 387 | 56 879 | 152 255 | 10 047 | 142 208 | 61 491 | 61 491 | 0 | 3 604 |
| 14 | 237 941 | 22.9 | - | 55 985 | 266 | 55 719 | 181 956 | 10 063 | 171 893 | 88 748 | 88 748 | 0 | 3 024 |
| 15 | 263 269 | 24.4 | - | 49 256 | 281 | 48 975 | 214 014 | 9 609 | 204 404 | 125 666 | 125 666 | 0 | 2 500 |
| 16 Q3 | 272 705 | 24.6 | - | 49 451 | 335 | 49 117 | 223 254 | 8 434 | 214 819 | 137 970 | 137 970 | 0 | 2 673 |
| Q4 | 277 001 | 24.8 | - | 46 669 | 350 | 46 318 | 230 332 | 8 496 | 221 836 | 148 595 | 148 595 | 0 | 2 411 |
| 17 Q1 | P 279 356 | 24.7 | - | 47 283 | 359 | 46 925 | 232 072 | 9 934 | 222 139 | 150 760 | 149 282 | 1 478 | 2 317 |
| Q2 | P 285 903 | 25.0 | - | 48 362 | 355 | 48 007 | 237 540 | 10 013 | 227 527 | 158 565 | 157 087 | 1 478 | 2 301 |
| Q3 | P 284 393 | 24.7 | - | 47 803 | 348 | 47 455 | 236 590 | 7 198 | 229 392 | 160 989 | 159 526 | 1 462 | 2 226 |
| Q4 | P 288 107 | 24.7 | - | 46 788 | 351 | 46 437 | 241 319 | 8 216 | 233 103 | 167 637 | 166 161 | 1 476 | 1 933 |
| 18 Q1 | P 289 678 | 24.6 | - | 46 000 | 355 | 45 645 | 243 678 | 8 733 | 234 945 | 169 893 | 168 498 | 1 394 | 1 688 |
| Q2 | A 293 246 | 24.7 | - | 43 410 | 355 | 43 054 | 249 836 | 10 416 | 239 420 | 175 755 | 174 377 | 1 378 | 1 679 |

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

| | Amount | | | | | As a percentage of GDP mp | | | | | Memorandum item: GDP mp |
|-------|-----------|----------------------------|--|--------------|--------------|---------------------------|----------------------------|--|--------------|--------------|-------------------------|
| | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | Total | General administration (a) | Other units included on the sub-sector regional (autonomous) governments | | | |
| | | | Administrative and similar agencies | Universities | Corporations | | | Administrative and similar agencies | Universities | Corporations | |
| | | | | | | | | | | | |
| | 1=2a5 | 2 | 3 | 4 | 5 | 6=7a10 | 7 | 8 | 9 | 10 | 11 |
| 00 | 39 474 | 33 619 | 2 293 | 1 283 | 2 279 | 6.1 | 5.2 | 0.4 | 0.2 | 0.4 | 646 250 |
| 01 | 43 706 | 35 205 | 4 095 | 1 595 | 2 811 | 6.2 | 5.0 | 0.6 | 0.2 | 0.4 | 699 528 |
| 02 | 46 471 | 37 069 | 5 220 | 1 746 | 2 436 | 6.2 | 4.9 | 0.7 | 0.2 | 0.3 | 749 288 |
| 03 | 49 028 | 38 182 | 6 006 | 2 139 | 2 701 | 6.1 | 4.8 | 0.7 | 0.3 | 0.3 | 803 472 |
| 04 | 52 054 | 40 835 | 6 490 | 1 458 | 3 271 | 6.0 | 4.7 | 0.8 | 0.2 | 0.4 | 861 420 |
| 05 | 57 880 | 43 377 | 9 751 | 1 385 | 3 368 | 6.2 | 4.7 | 1.0 | 0.1 | 0.4 | 930 566 |
| 06 | 59 126 | 44 091 | 10 208 | 1 327 | 3 499 | 5.9 | 4.4 | 1.0 | 0.1 | 0.3 | 1 007 974 |
| 07 | 61 960 | 46 971 | 10 059 | 1 235 | 3 695 | 5.7 | 4.3 | 0.9 | 0.1 | 0.3 | 1 080 807 |
| 08 | 74 497 | 55 337 | 12 629 | 1 168 | 5 363 | 6.7 | 5.0 | 1.1 | 0.1 | 0.5 | 1 116 225 |
| 09 | 93 270 | 72 224 | 13 898 | 978 | 6 170 | 8.6 | 6.7 | 1.3 | 0.1 | 0.6 | 1 079 052 |
| 10 | 124 239 | 99 073 | 17 103 | 876 | 7 188 | 11.5 | 9.2 | 1.6 | 0.1 | 0.7 | 1 080 935 |
| 11 | 145 879 | 121 632 | 15 105 | 906 | 8 236 | 13.6 | 11.4 | 1.4 | 0.1 | 0.8 | 1 070 449 |
| 12 | 189 183 | 164 582 | 16 277 | 929 | 7 395 | 18.2 | 15.8 | 1.6 | 0.1 | 0.7 | 1 039 815 |
| 13 | 210 520 | 188 784 | 15 395 | 743 | 5 598 | 20.5 | 18.4 | 1.5 | 0.1 | 0.5 | 1 025 693 |
| 14 | 237 941 | 218 435 | 14 293 | 471 | 4 743 | 22.9 | 21.0 | 1.4 | 0.0 | 0.5 | 1 037 820 |
| 15 | 263 269 | 244 506 | 14 265 | 423 | 4 076 | 24.4 | 22.6 | 1.3 | 0.0 | 0.4 | 1 081 165 |
| 16 Q3 | 272 705 | 255 172 | 13 282 | 439 | 3 813 | 24.6 | 23.0 | 1.2 | 0.0 | 0.3 | 1 110 409 |
| Q4 | 277 001 | 260 048 | 13 111 | 397 | 3 445 | 24.8 | 23.2 | 1.2 | 0.0 | 0.3 | 1 118 743 |
| 17 Q1 | P 279 356 | 263 168 | 12 531 | 395 | 3 262 | 24.7 | 23.3 | 1.1 | 0.0 | 0.3 | 1 129 727 |
| Q2 | P 285 903 | 270 098 | 12 327 | 417 | 3 060 | 25.0 | 23.7 | 1.1 | 0.0 | 0.3 | 1 141 541 |
| Q3 | P 284 393 | 268 654 | 12 334 | 404 | 3 001 | 24.7 | 23.3 | 1.1 | 0.0 | 0.3 | 1 152 101 |
| Q4 | P 288 107 | 273 065 | 11 842 | 274 | 2 926 | 24.7 | 23.4 | 1.0 | 0.0 | 0.3 | 1 166 319 |
| 18 Q1 | P 289 678 | 275 037 | 11 470 | 301 | 2 870 | 24.6 | 23.4 | 1.0 | 0.0 | 0.2 | 1 176 549 |
| Q2 | A 293 246 | 279 082 | 11 235 | 273 | 2 656 | 24.7 | 23.5 | 0.9 | 0.0 | 0.2 | 1 186 273 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Cas. de La Mancha | Cas. tilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|--------------|-----------|-----------|--------|--------------------|---------------|----------|-----------|-------------------|-------------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 39 474 | 6 977 | 940 | 605 | 509 | 905 | 248 | 603 | 1 086 | 10 177 | 613 | 3 072 | 141 | 4 218 | 609 | 648 | 2 119 | 6 004 |
| 01 | 43 706 | 7 217 | 938 | 653 | 516 | 1 001 | 289 | 605 | 1 270 | 10 757 | 711 | 3 118 | 164 | 6 855 | 685 | 646 | 1 627 | 6 654 |
| 02 | 46 471 | 7 203 | 1 086 | 825 | 654 | 929 | 293 | 784 | 1 356 | 10 830 | 782 | 3 157 | 166 | 8 614 | 684 | 643 | 1 352 | 7 112 |
| 03 | 49 028 | 7 460 | 1 110 | 880 | 858 | 1 133 | 372 | 807 | 1 436 | 10 918 | 782 | 3 186 | 184 | 9 059 | 685 | 644 | 1 498 | 8 016 |
| 04 | 52 054 | 7 427 | 1 134 | 802 | 950 | 1 178 | 377 | 1 057 | 1 451 | 12 259 | 783 | 3 265 | 193 | 8 976 | 748 | 646 | 1 387 | 9 420 |
| 05 | 57 880 | 7 354 | 1 153 | 803 | 1 589 | 1 430 | 411 | 1 351 | 1 789 | 14 544 | 783 | 3 381 | 187 | 10 099 | 691 | 646 | 1 138 | 10 532 |
| 06 | 59 126 | 7 314 | 1 163 | 729 | 1 635 | 1 563 | 398 | 1 543 | 1 798 | 14 873 | 784 | 3 535 | 184 | 10 073 | 686 | 647 | 929 | 11 270 |
| 07 | 61 960 | 7 177 | 1 165 | 744 | 1 798 | 1 562 | 434 | 1 829 | 1 894 | 15 776 | 785 | 3 712 | 276 | 10 967 | 648 | 645 | 642 | 11 906 |
| 08 | 74 497 | 8 143 | 1 517 | 770 | 2 696 | 1 885 | 511 | 2 584 | 2 608 | 20 825 | 904 | 3 954 | 393 | 11 380 | 755 | 868 | 1 007 | 13 696 |
| 09 | 93 270 | 10 062 | 1 890 | 1 080 | 3 571 | 2 352 | 662 | 4 288 | 3 227 | 25 661 | 1 086 | 4 859 | 507 | 12 822 | 1 340 | 1 085 | 2 663 | 16 113 |
| 10 | 124 239 | 12 562 | 2 901 | 1 701 | 4 458 | 3 298 | 992 | 6 110 | 4 630 | 35 616 | 1 747 | 6 189 | 726 | 14 323 | 2 107 | 1 691 | 5 070 | 20 119 |
| 11 | 145 879 | 14 793 | 3 403 | 2 155 | 4 774 | 3 718 | 1 293 | 6 886 | 5 804 | 44 095 | 2 021 | 7 079 | 900 | 16 255 | 2 806 | 2 446 | 5 591 | 21 860 |
| 12 | 189 183 | 21 064 | 4 607 | 2 675 | 6 130 | 4 687 | 2 032 | 10 190 | 7 933 | 52 355 | 2 436 | 8 324 | 1 045 | 20 906 | 4 628 | 2 847 | 7 259 | 30 065 |
| 13 | 210 520 | 24 441 | 5 369 | 3 052 | 6 884 | 5 281 | 2 178 | 11 343 | 8 527 | 58 179 | 2 630 | 9 212 | 1 143 | 22 863 | 5 543 | 3 136 | 8 280 | 32 459 |
| 14 | 237 941 | 29 373 | 6 010 | 3 479 | 7 798 | 6 034 | 2 428 | 12 858 | 9 359 | 64 466 | 3 092 | 9 961 | 1 296 | 25 414 | 6 838 | 3 197 | 8 915 | 37 422 |
| 15 | 263 269 | 31 645 | 6 930 | 3 876 | 8 330 | 6 669 | 2 677 | 13 426 | 10 557 | 72 675 | 3 576 | 10 375 | 1 436 | 28 686 | 7 601 | 3 322 | 9 486 | 42 003 |
| 16 Q3 | 272 705 | 32 316 | 7 320 | 4 111 | 8 628 | 6 816 | 2 823 | 13 846 | 10 910 | 74 416 | 3 966 | 10 624 | 1 482 | 30 207 | 8 098 | 3 678 | 10 264 | 43 199 |
| Q4 | 277 001 | 33 325 | 7 486 | 4 094 | 8 572 | 6 939 | 2 890 | 14 055 | 11 316 | 75 118 | 4 059 | 10 854 | 1 487 | 30 419 | 8 305 | 3 461 | 9 958 | 44 663 |
| 17 Q1 | P 279 356 | 32 437 | 7 671 | 4 232 | 8 744 | 7 031 | 2 877 | 14 016 | 11 288 | 75 462 | 4 223 | 11 582 | 1 553 | 31 635 | 8 302 | 3 676 | 10 511 | 44 116 |
| Q2 | P 285 903 | 33 960 | 7 857 | 4 370 | 8 953 | 7 291 | 3 045 | 14 260 | 11 378 | 76 723 | 4 333 | 11 363 | 1 597 | 32 557 | 8 681 | 3 767 | 10 791 | 44 976 |
| Q3 | P 284 393 | 33 631 | 7 754 | 4 212 | 9 042 | 7 288 | 2 996 | 14 313 | 11 691 | 76 831 | 4 259 | 11 137 | 1 528 | 32 519 | 8 604 | 3 732 | 10 422 | 44 436 |
| Q4 | P 288 107 | 34 260 | 7 959 | 4 244 | 8 802 | 7 044 | 3 033 | 14 430 | 11 870 | 77 740 | 4 401 | 11 210 | 1 570 | 32 785 | 8 795 | 3 628 | 10 149 | 46 187 |
| 18 Q1 | P 289 678 | 34 140 | 8 230 | 4 320 | 8 862 | 6 984 | 2 995 | 14 444 | 12 114 | 77 478 | 4 598 | 11 750 | 1 574 | 33 491 | 8 944 | 3 568 | 10 752 | 45 434 |
| Q2 | A 293 246 | 34 329 | 8 262 | 4 490 | 8 960 | 7 026 | 3 132 | 14 729 | 12 213 | 78 459 | 4 628 | 11 549 | 1 635 | 34 009 | 9 108 | 3 743 | 10 652 | 46 322 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Cas. de La Mancha | Cas. tilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | País Vasco (b) | Comun. Valenciana |
|--------------|--------|-----------|--------|--------------------|---------------|----------|-----------|-------------------|-------------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 6.1 | 8.1 | 4.7 | 4.2 | 3.1 | 3.5 | 3.1 | 2.8 | 3.0 | 8.3 | 5.7 | 9.2 | 2.9 | 3.7 | 3.9 | 5.8 | 5.2 | 9.6 |
| 01 | 6.2 | 7.7 | 4.4 | 4.2 | 2.9 | 3.5 | 3.4 | 2.6 | 3.3 | 8.1 | 6.2 | 8.7 | 3.1 | 5.5 | 4.0 | 5.4 | 3.7 | 9.7 |
| 02 | 6.2 | 7.1 | 4.6 | 5.1 | 3.5 | 3.1 | 3.2 | 3.1 | 3.4 | 7.7 | 6.4 | 8.2 | 3.0 | 6.4 | 3.7 | 5.0 | 2.9 | 9.7 |
| 03 | 6.1 | 6.8 | 4.4 | 5.1 | 4.4 | 3.5 | 3.8 | 2.9 | 3.3 | 7.2 | 6.0 | 7.7 | 3.1 | 6.3 | 3.4 | 4.7 | 3.1 | 10.2 |
| 04 | 6.0 | 6.3 | 4.2 | 4.4 | 4.5 | 3.4 | 3.6 | 3.6 | 3.2 | 7.5 | 5.6 | 7.4 | 3.0 | 5.8 | 3.4 | 4.5 | 2.7 | 11.2 |
| 05 | 6.2 | 5.7 | 4.0 | 4.0 | 7.0 | 3.9 | 3.7 | 4.2 | 3.7 | 8.3 | 5.1 | 7.0 | 2.7 | 6.1 | 2.9 | 4.1 | 2.0 | 11.6 |
| 06 | 5.9 | 5.3 | 3.7 | 3.4 | 6.7 | 4.0 | 3.3 | 4.4 | 3.4 | 7.8 | 4.8 | 6.8 | 2.5 | 5.6 | 2.6 | 3.8 | 1.5 | 11.5 |
| 07 | 5.7 | 4.8 | 3.4 | 3.2 | 6.9 | 3.7 | 3.4 | 4.7 | 3.4 | 7.8 | 4.5 | 6.6 | 3.5 | 5.6 | 2.3 | 3.6 | 1.0 | 11.3 |
| 08 | 6.7 | 5.4 | 4.3 | 3.2 | 9.9 | 4.4 | 3.9 | 6.4 | 4.6 | 10.0 | 5.0 | 6.7 | 4.8 | 5.6 | 2.6 | 4.6 | 1.5 | 12.6 |
| 09 | 8.6 | 6.9 | 5.5 | 4.8 | 13.7 | 5.8 | 5.2 | 10.9 | 5.8 | 12.7 | 6.1 | 8.6 | 6.4 | 6.4 | 4.8 | 6.0 | 4.1 | 15.7 |
| 10 | 11.5 | 8.6 | 8.4 | 7.4 | 17.0 | 8.0 | 7.7 | 15.6 | 8.3 | 17.5 | 9.7 | 10.9 | 9.1 | 7.2 | 7.5 | 9.3 | 7.7 | 19.7 |
| 11 | 13.6 | 10.2 | 10.0 | 9.6 | 18.3 | 9.1 | 10.3 | 17.8 | 10.5 | 22.0 | 11.5 | 12.7 | 11.4 | 8.2 | 10.3 | 13.4 | 8.6 | 21.7 |
| 12 | 18.2 | 15.1 | 14.2 | 12.5 | 23.9 | 11.8 | 16.7 | 27.2 | 14.8 | 26.8 | 14.4 | 15.4 | 13.6 | 10.7 | 17.4 | 16.2 | 11.4 | 31.2 |
| 13 | 20.5 | 17.8 | 16.5 | 14.8 | 27.0 | 13.4 | 18.5 | 31.0 | 16.4 | 30.1 | 15.7 | 17.2 | 15.2 | 11.9 | 20.9 | 17.9 | 13.2 | 34.1 |
| 14 | 22.9 | 21.1 | 18.3 | 16.9 | 29.7 | 15.1 | 20.3 | 36.0 | 18.0 | 32.8 | 18.5 | 18.5 | 17.0 | 13.0 | 25.7 | 17.9 | 14.0 | 38.5 |
| 15 | 24.4 | 21.8 | 20.7 | 18.2 | 30.4 | 16.3 | 21.9 | 35.8 | 19.7 | 35.3 | 20.5 | 18.4 | 18.3 | 14.1 | 26.9 | 17.9 | 14.3 | 41.6 |
| 16 Q3 | 24.6 | 21.8 | 21.5 | 19.1 | 30.3 | 16.2 | 22.7 | 36.2 | 19.8 | 35.1 | 22.3 | 18.3 | 18.9 | 14.4 | 28.0 | 19.3 | 15.0 | 41.6 |
| Q4 | 24.8 | 22.3 | 21.8 | 18.9 | 29.9 | 16.3 | 23.0 | 36.5 | 20.4 | 35.1 | 22.7 | 18.6 | 18.8 | 14.4 | 28.5 | 18.1 | 14.5 | 42.7 |
| 17 Q1 | P 24.7 | 21.5 | 21.9 | 19.2 | 30.1 | 16.4 | 22.7 | 36.1 | 20.4 | 34.8 | 23.5 | 19.6 | 19.7 | 14.8 | 28.2 | 19.1 | 15.1 | 41.8 |
| Q2 | P 25.0 | 22.3 | 22.2 | 19.6 | 30.5 | 16.8 | 23.7 | 36.3 | 20.3 | 35.0 | 23.9 | 19.0 | 20.0 | 15.1 | 29.2 | 19.4 | 15.3 | 42.1 |
| Q3 | P 24.7 | 21.9 | 21.7 | 18.7 | 30.5 | 16.7 | 23.1 | 36.1 | 20.7 | 34.8 | 23.2 | 18.5 | 19.0 | 14.9 | 28.6 | 19.0 | 14.7 | 41.3 |
| Q4 | P 24.7 | 22.0 | 22.0 | 18.6 | 29.4 | 15.9 | 23.1 | 36.0 | 20.7 | 34.8 | 23.7 | 18.4 | 19.2 | 14.9 | 28.9 | 18.3 | 14.1 | 42.4 |
| 18 Q1 | P 24.6 | 21.8 | 22.6 | 18.8 | 29.3 | 15.6 | 22.6 | 35.7 | 21.0 | 34.3 | 24.6 | 19.1 | 19.1 | 15.1 | 29.2 | 17.8 | 14.8 | 41.3 |
| Q2 | A 24.7 | 21.7 | 22.5 | 19.4 | 29.4 | 15.6 | 23.5 | 36.1 | 21.0 | 34.5 | 24.5 | 18.6 | 19.7 | 15.2 | 29.4 | 18.5 | 14.6 | 41.8 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Cas-tilla-La Mancha | Cas-tilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco | Comun. Valenciana |
|-------|---------|-----------|--------|--------------------|---------------|----------|-----------|---------------------|------------------|----------|-------------|---------|----------|------------------|------------------|----------------------|------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 2 832 | 185 | 12 | 13 | 46 | 186 | 5 | 45 | 17 | 944 | 1 | 17 | 5 | 393 | 0 | 25 | 76 | 861 |
| 01 | 3 443 | 141 | 12 | 15 | 37 | 222 | 5 | 60 | 18 | 1 207 | 10 | 13 | 2 | 441 | 0 | 53 | 68 | 1 139 |
| 02 | 4 557 | 144 | 10 | 20 | 36 | 282 | 8 | 435 | 23 | 1 634 | 9 | 12 | 7 | 438 | 0 | 60 | 153 | 1 287 |
| 03 | 6 184 | 124 | 128 | 25 | 49 | 307 | 9 | 467 | 28 | 2 613 | 15 | 17 | 9 | 593 | 0 | 52 | 331 | 1 415 |
| 04 | 6 561 | 135 | 145 | 14 | 39 | 332 | 9 | 611 | 41 | 2 813 | 14 | 18 | 3 | 559 | - | 56 | 382 | 1 389 |
| 05 | 6 233 | 125 | 124 | 61 | 44 | 209 | 10 | 698 | 39 | 2 663 | 8 | 20 | 9 | 506 | 0 | 159 | 355 | 1 205 |
| 06 | 7 629 | 120 | 88 | 94 | 92 | 204 | 19 | 670 | 37 | 3 274 | 8 | 178 | 28 | 956 | - | 144 | 355 | 1 362 |
| 07 | 9 138 | 166 | 218 | 170 | 548 | 217 | 19 | 672 | 54 | 3 698 | 4 | 237 | 17 | 924 | - | 249 | 538 | 1 408 |
| 08 | 9 382 | 103 | 309 | 159 | 442 | 249 | 20 | 635 | 94 | 4 480 | 14 | 305 | 25 | 1 158 | 29 | 299 | 445 | 616 |
| 09 | 11 366 | 111 | 384 | 215 | 377 | 249 | 35 | 749 | 249 | 5 660 | 18 | 195 | 0 | 1 321 | 27 | 350 | 648 | 778 |
| 10 | 10 958 | 216 | 464 | 279 | 355 | 244 | 35 | 648 | 23 | 5 593 | 18 | 186 | 3 | 1 482 | 0 | 323 | 543 | 547 |
| 11 | 9 551 | 235 | 477 | 321 | 324 | 224 | 36 | 79 | 82 | 4 670 | 22 | 194 | 1 | 1 678 | 0 | 74 | 546 | 590 |
| 12 | 7 106 | 198 | 327 | 332 | 272 | 221 | 38 | - | 104 | 3 637 | 29 | 179 | 3 | 1 645 | 0 | 62 | 57 | 0 |
| 13 | 6 133 | 185 | 207 | 195 | 184 | 210 | 35 | - | 160 | 3 054 | 7 | 82 | 4 | 1 703 | 0 | 50 | 57 | 0 |
| 14 | 5 520 | 171 | 82 | 65 | 114 | 197 | 39 | - | 151 | 2 815 | 8 | 47 | 4 | 1 740 | 0 | 38 | 47 | 0 |
| 15 | 4 997 | 134 | 79 | 7 | 68 | 183 | 37 | 0 | 165 | 2 394 | 8 | 39 | 4 | 1 829 | - | 24 | 7 | 21 |
| 16 Q3 | 4 749 | 129 | 61 | 7 | 61 | 165 | 37 | 0 | 167 | 2 139 | 8 | 21 | 4 | 1 911 | - | 17 | 4 | 20 |
| Q4 | 4 457 | 115 | 72 | 7 | 41 | 22 | 32 | 0 | 171 | 2 092 | 6 | 18 | 4 | 1 854 | 0 | 17 | 5 | 2 |
| 17 Q1 | P 4 350 | 74 | 65 | 7 | 41 | 23 | 45 | - | 179 | 2 044 | 6 | 21 | 4 | 1 822 | - | 16 | 2 | 2 |
| Q2 | P 4 311 | 82 | 66 | 5 | 35 | 23 | 46 | - | 176 | 2 010 | 6 | 17 | 4 | 1 826 | - | 14 | 1 | 2 |
| Q3 | P 4 049 | 78 | 64 | 5 | 35 | 23 | 42 | - | 170 | 1 713 | 5 | 17 | 3 | 1 877 | - | 12 | 2 | 2 |
| Q4 | P 3 750 | 77 | 63 | 5 | 34 | 17 | 31 | - | - | 1 637 | 5 | 13 | 0 | 1 674 | - | 12 | 181 | 2 |
| 18 Q1 | P 3 647 | 56 | 57 | 5 | 31 | 0 | 34 | - | 0 | 1 589 | 5 | 13 | 0 | 1 664 | - | 12 | 180 | 2 |
| Q2 | A 3 368 | 68 | 57 | 5 | 26 | 0 | 28 | - | 0 | 1 524 | 5 | 4 | 0 | 1 467 | - | 11 | 171 | 2 |

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

| | Total | Andalucía | Aragón | Princ. de Asturias | Illes Balears | Canarias | Cantabria | Cas-tilla-La Mancha | Cas-tilla y León | Cataluña | Extremadura | Galicia | La Rioja | Comun. de Madrid | Región de Murcia | Comun. Foral Navarra | Pais Vasco (b) | Comun. Valenciana |
|-------|-------|-----------|--------|--------------------|---------------|----------|-----------|---------------------|------------------|----------|-------------|---------|----------|------------------|------------------|----------------------|----------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 00 | 0.4 | 0.2 | 0.1 | 0.1 | 0.3 | 0.7 | 0.1 | 0.2 | 0.0 | 0.8 | 0.0 | 0.1 | 0.1 | 0.3 | 0.0 | 0.2 | 0.2 | 1.4 |
| 01 | 0.5 | 0.2 | 0.1 | 0.1 | 0.2 | 0.8 | 0.1 | 0.3 | 0.0 | 0.9 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.4 | 0.2 | 1.7 |
| 02 | 0.6 | 0.1 | 0.0 | 0.1 | 0.2 | 0.9 | 0.1 | 1.7 | 0.1 | 1.2 | 0.1 | 0.0 | 0.1 | 0.3 | 0.0 | 0.5 | 0.3 | 1.8 |
| 03 | 0.8 | 0.1 | 0.5 | 0.1 | 0.3 | 0.9 | 0.1 | 1.7 | 0.1 | 1.7 | 0.1 | 0.0 | 0.2 | 0.4 | 0.0 | 0.4 | 0.7 | 1.8 |
| 04 | 0.8 | 0.1 | 0.5 | 0.1 | 0.2 | 1.0 | 0.1 | 2.1 | 0.1 | 1.7 | 0.1 | 0.0 | 0.0 | 0.4 | - | 0.4 | 0.7 | 1.7 |
| 05 | 0.7 | 0.1 | 0.4 | 0.3 | 0.2 | 0.6 | 0.1 | 2.1 | 0.1 | 1.5 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | 1.0 | 0.6 | 1.3 |
| 06 | 0.8 | 0.1 | 0.3 | 0.4 | 0.4 | 0.5 | 0.2 | 1.9 | 0.1 | 1.7 | 0.0 | 0.3 | 0.4 | 0.5 | - | 0.9 | 0.6 | 1.4 |
| 07 | 0.8 | 0.1 | 0.6 | 0.7 | 2.1 | 0.5 | 0.1 | 1.7 | 0.1 | 1.8 | 0.0 | 0.4 | 0.2 | 0.5 | - | 1.4 | 0.8 | 1.3 |
| 08 | 0.8 | 0.1 | 0.9 | 0.7 | 1.6 | 0.6 | 0.1 | 1.6 | 0.2 | 2.1 | 0.1 | 0.5 | 0.3 | 0.6 | 0.1 | 1.6 | 0.7 | 0.6 |
| 09 | 1.1 | 0.1 | 1.1 | 0.9 | 1.4 | 0.6 | 0.3 | 1.9 | 0.4 | 2.8 | 0.1 | 0.3 | 0.0 | 0.7 | 0.1 | 1.9 | 1.0 | 0.8 |
| 10 | 1.0 | 0.1 | 1.3 | 1.2 | 1.4 | 0.6 | 0.3 | 1.7 | 0.0 | 2.8 | 0.1 | 0.3 | 0.0 | 0.7 | 0.0 | 1.8 | 0.8 | 0.5 |
| 11 | 0.9 | 0.2 | 1.4 | 1.4 | 1.2 | 0.5 | 0.3 | 0.2 | 0.1 | 2.3 | 0.1 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.8 | 0.6 |
| 12 | 0.7 | 0.1 | 1.0 | 1.5 | 1.1 | 0.6 | 0.3 | - | 0.2 | 1.9 | 0.2 | 0.3 | 0.0 | 0.8 | 0.0 | 0.4 | 0.1 | 0.0 |
| 13 | 0.6 | 0.1 | 0.6 | 0.9 | 0.7 | 0.5 | 0.3 | - | 0.3 | 1.6 | 0.0 | 0.2 | 0.1 | 0.9 | 0.0 | 0.3 | 0.1 | 0.0 |
| 14 | 0.5 | 0.1 | 0.3 | 0.3 | 0.4 | 0.5 | 0.3 | - | 0.3 | 1.4 | 0.0 | 0.1 | 0.1 | 0.9 | 0.0 | 0.2 | 0.1 | 0.0 |
| 15 | 0.5 | 0.1 | 0.2 | 0.0 | 0.2 | 0.4 | 0.3 | 0.0 | 0.3 | 1.2 | 0.0 | 0.1 | 0.0 | 0.9 | - | 0.1 | 0.0 | 0.0 |
| 16 Q3 | 0.4 | 0.1 | 0.2 | 0.0 | 0.2 | 0.4 | 0.3 | 0.0 | 0.3 | 1.0 | 0.0 | 0.0 | 0.0 | 0.9 | - | 0.1 | 0.0 | 0.0 |
| Q4 | 0.4 | 0.1 | 0.2 | 0.0 | 0.1 | 0.1 | 0.3 | 0.0 | 0.3 | 1.0 | 0.0 | 0.0 | 0.0 | 0.9 | 0.0 | 0.1 | 0.0 | 0.0 |
| 17 Q1 | P 0.4 | 0.0 | 0.2 | 0.0 | 0.1 | 0.1 | 0.4 | - | 0.3 | 0.9 | 0.0 | 0.0 | 0.0 | 0.9 | - | 0.1 | 0.0 | 0.0 |
| Q2 | P 0.4 | 0.1 | 0.2 | 0.0 | 0.1 | 0.1 | 0.4 | - | 0.3 | 0.9 | 0.0 | 0.0 | 0.0 | 0.8 | - | 0.1 | 0.0 | 0.0 |
| Q3 | P 0.4 | 0.1 | 0.2 | 0.0 | 0.1 | 0.1 | 0.3 | - | 0.3 | 0.8 | 0.0 | 0.0 | 0.0 | 0.9 | - | 0.1 | 0.0 | 0.0 |
| Q4 | P 0.3 | 0.0 | 0.2 | 0.0 | 0.1 | 0.0 | 0.2 | - | - | 0.7 | 0.0 | 0.0 | 0.0 | 0.8 | - | 0.1 | 0.3 | 0.0 |
| 18 Q1 | P 0.3 | 0.0 | 0.2 | 0.0 | 0.1 | 0.0 | 0.3 | - | 0.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.7 | - | 0.1 | 0.2 | 0.0 |
| Q2 | A 0.3 | 0.0 | 0.2 | 0.0 | 0.1 | 0.0 | 0.2 | - | 0.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.7 | - | 0.1 | 0.2 | 0.0 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

| | | Net lending (+) or net borrow- ing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | Memorandum item: GDP mp (b) | | |
|----|----|--|---|---|---|-------------------------|---|--|------------------------------------|-----------------------------------|-----------|-----------|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | Debt according to the EDP | | | |
| | | | | Total | Local gov- ernments EDP debt held by other local governments | Others accounts payable | | Valuation and other adjust- ments | | | | |
| | | | | | | Total | Held by other general government units | | | | Rest | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | | |
| 00 | | 584 | 28 554 | 8 761 | - | 8 573 | 320 | 8 253 | 188 | 19 793 | 646 250 | |
| 01 | | -256 | 29 196 | 9 026 | - | 8 821 | 43 | 8 778 | 206 | 20 170 | 699 528 | |
| 02 | | -860 | 31 397 | 9 875 | - | 9 665 | 24 | 9 641 | 210 | 21 522 | 749 288 | |
| 03 | | -1 903 | 33 147 | 10 233 | - | 10 069 | 25 | 10 044 | 164 | 22 914 | 803 472 | |
| 04 | | 112 | 34 965 | 10 811 | - | 10 649 | 12 | 10 637 | 163 | 24 153 | 861 420 | |
| 05 | | -548 | 39 125 | 13 591 | - | 13 439 | 23 | 13 416 | 152 | 25 535 | 930 566 | |
| 06 | | 759 | 42 499 | 14 965 | - | 14 864 | 24 | 14 840 | 101 | 27 534 | 1 007 974 | |
| 07 | | -3 338 | 46 321 | 16 936 | - | 16 845 | 20 | 16 825 | 92 | 29 385 | 1 080 807 | |
| 08 | | -5 375 | 50 770 | 18 995 | - | 18 898 | 26 | 18 872 | 97 | 31 775 | 1 116 225 | |
| 09 | | -5 910 | 55 076 | 20 376 | - | 20 299 | 49 | 20 250 | 76 | 34 700 | 1 079 052 | |
| 10 | | -7 051 | 59 781 | 24 329 | - | 24 390 | 1 459 | 22 931 | -62 | 35 453 | 1 080 935 | |
| 11 | | -8 506 | 64 891 | 28 072 | - | 28 186 | 5 341 | 22 845 | -115 | 36 819 | 1 070 449 | |
| 12 | | 3 307 | 62 772 | 18 769 | - | 18 851 | 4 430 | 14 421 | -81 | 44 003 | 1 039 815 | |
| 13 | | 5 689 | 59 476 | 17 366 | - | 17 292 | 3 923 | 13 369 | 74 | 42 109 | 1 025 693 | |
| 14 | | 5 472 | 56 040 | 17 711 | - | 17 558 | 3 280 | 14 278 | 153 | 38 329 | 1 037 820 | |
| 15 | | 4 581 | 53 210 | 18 059 | - | 17 914 | 3 496 | 14 418 | 145 | 35 151 | 1 081 165 | |
| 16 | | 6 985 | 50 169 | 17 931 | - | 17 784 | 2 399 | 15 385 | 147 | 32 238 | 1 118 743 | |
| 17 | P | 7 139 | 47 665 | 18 588 | - | 18 479 | 2 160 | 16 319 | 110 | 29 077 | 1 166 319 | |
| 17 | Q2 | P | 810 | 52 388 | 19 959 | - | 19 857 | 2 255 | 17 602 | 102 | 32 429 | 1 141 541 |
| | Q3 | P | 4 090 | 50 345 | 19 795 | - | 19 697 | 2 266 | 17 431 | 99 | 30 550 | 1 152 101 |
| | Q4 | P | 1 603 | 47 665 | 18 588 | - | 18 479 | 2 160 | 16 319 | 110 | 29 077 | 1 166 319 |
| 18 | Q1 | P | 628 | 48 166 | 19 174 | - | 19 051 | 2 089 | 16 962 | 122 | 28 993 | 1 176 549 |
| | Q2 | A | -13 | 48 834 | 19 421 | - | 19 319 | 2 022 | 17 297 | 102 | 29 413 | 1 186 273 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

| | | Net lending (+) or net borrow- ing (-) | Liabilities outstanding and debt according to the EDP | | | | | | | | Memorandum item: GDP mp (b) | |
|----|----|--|---|---|---|-------------------------|--|------|--|------------------------------------|-----------------------------------|-----------|
| | | | Liabilities outstanding according to the Financial Accounts of the Spanish Economy | Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a) | | | | | | Debt according to the EDP | | |
| | | | | Total | Local gov- ernments EDP debt held by other local governments | Others accounts payable | | | Valuation and other adjust- ments | | | |
| | | | | | | Total | Held by other gen- eral gov- ernment units | Rest | | | | |
| 1 | | 2 | 3=4+5+8 | 4 | 5=6+7 | 6 | 7 | 8 | 9=2-3 | 10 | | |
| 00 | | 0.1 | 4.4 | 1.4 | - | 1.3 | 0.0 | 1.3 | 0.0 | 3.1 | 646 250 | |
| 01 | | -0.0 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 699 528 | |
| 02 | | -0.1 | 4.2 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 749 288 | |
| 03 | | -0.2 | 4.1 | 1.3 | - | 1.3 | 0.0 | 1.3 | 0.0 | 2.9 | 803 472 | |
| 04 | | 0.0 | 4.1 | 1.3 | - | 1.2 | 0.0 | 1.2 | 0.0 | 2.8 | 861 420 | |
| 05 | | -0.1 | 4.2 | 1.5 | - | 1.4 | 0.0 | 1.4 | 0.0 | 2.7 | 930 566 | |
| 06 | | 0.1 | 4.2 | 1.5 | - | 1.5 | 0.0 | 1.5 | 0.0 | 2.7 | 1 007 974 | |
| 07 | | -0.3 | 4.3 | 1.6 | - | 1.6 | 0.0 | 1.6 | 0.0 | 2.7 | 1 080 807 | |
| 08 | | -0.5 | 4.5 | 1.7 | - | 1.7 | 0.0 | 1.7 | 0.0 | 2.8 | 1 116 225 | |
| 09 | | -0.5 | 5.1 | 1.9 | - | 1.9 | 0.0 | 1.9 | 0.0 | 3.2 | 1 079 052 | |
| 10 | | -0.7 | 5.5 | 2.3 | - | 2.3 | 0.1 | 2.1 | -0.0 | 3.3 | 1 080 935 | |
| 11 | | -0.8 | 6.1 | 2.6 | - | 2.6 | 0.5 | 2.1 | -0.0 | 3.4 | 1 070 449 | |
| 12 | | 0.3 | 6.0 | 1.8 | - | 1.8 | 0.4 | 1.4 | -0.0 | 4.2 | 1 039 815 | |
| 13 | | 0.6 | 5.8 | 1.7 | - | 1.7 | 0.4 | 1.3 | 0.0 | 4.1 | 1 025 693 | |
| 14 | | 0.5 | 5.4 | 1.7 | - | 1.7 | 0.3 | 1.4 | 0.0 | 3.7 | 1 037 820 | |
| 15 | | 0.4 | 4.9 | 1.7 | - | 1.7 | 0.3 | 1.3 | 0.0 | 3.3 | 1 081 165 | |
| 16 | | 0.6 | 4.5 | 1.6 | - | 1.6 | 0.2 | 1.4 | 0.0 | 2.9 | 1 118 743 | |
| 17 | P | 0.6 | 4.1 | 1.6 | - | 1.6 | 0.2 | 1.4 | 0.0 | 2.5 | 1 166 319 | |
| 17 | Q2 | P | 0.1 | 4.6 | 1.7 | - | 1.7 | 0.2 | 1.5 | 0.0 | 2.8 | 1 141 541 |
| | Q3 | P | 0.4 | 4.4 | 1.7 | - | 1.7 | 0.2 | 1.5 | 0.0 | 2.7 | 1 152 101 |
| | Q4 | P | 0.1 | 4.1 | 1.6 | - | 1.6 | 0.2 | 1.4 | 0.0 | 2.5 | 1 166 319 |
| 18 | Q1 | P | 0.1 | 4.1 | 1.6 | - | 1.6 | 0.2 | 1.4 | 0.0 | 2.5 | 1 176 549 |
| | Q2 | A | -0.0 | 4.1 | 1.6 | - | 1.6 | 0.2 | 1.5 | 0.0 | 2.5 | 1 186 273 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|------------------------------------|--|------------------------------|--------|---------------------|------------------------|--|--------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | 137 | -584 | 1 511 | -57 | 1 568 | -791 | -779 | -2 | -777 | - | 21 | - | -32 |
| 01 | 377 | 256 | 331 | 33 | 298 | -210 | -211 | 278 | -488 | - | 28 | - | -28 |
| 02 | 1 352 | 860 | 1 324 | 148 | 1 176 | -832 | -823 | 19 | -842 | - | 25 | - | -34 |
| 03 | 1 392 | 1 903 | -113 | 63 | -176 | -398 | -366 | -1 | -365 | - | -0 | - | -32 |
| 04 | 1 239 | -112 | 1 904 | 33 | 1 871 | -553 | -526 | 13 | -539 | - | 2 | - | -29 |
| 05 | 1 382 | 548 | 3 701 | 40 | 3 661 | -2 868 | -2 844 | -11 | -2 833 | - | -4 | - | -19 |
| 06 | 2 000 | -759 | 4 336 | 30 | 4 307 | -1 578 | -1 556 | -1 | -1 555 | - | -0 | - | -21 |
| 07 | 1 850 | 3 338 | 329 | 31 | 298 | -1 816 | -1 801 | 4 | -1 805 | - | -1 | - | -15 |
| 08 | 2 390 | 5 375 | -789 | 325 | -1 114 | -2 196 | -2 164 | -6 | -2 158 | - | 1 | - | -33 |
| 09 | 2 925 | 5 910 | -1 618 | -222 | -1 396 | -1 367 | -1 333 | -23 | -1 310 | - | -0 | - | -34 |
| 10 | 752 | 7 051 | -2 213 | -42 | -2 171 | -4 085 | -4 050 | -1 410 | -2 640 | - | 1 | - | -36 |
| 11 | 1 367 | 8 506 | -3 395 | -138 | -3 257 | -3 744 | -3 730 | -3 882 | 152 | - | 7 | - | -22 |
| 12 | 7 184 | -3 307 | 1 103 | 14 | 1 089 | 9 388 | 9 389 | 911 | 8 478 | - | 0 | - | -0 |
| 13 | -1 894 | -5 689 | 2 228 | 338 | 1 890 | 1 568 | 1 581 | 507 | 1 074 | - | -0 | - | -13 |
| 14 | -3 780 | -5 472 | 1 946 | 217 | 1 729 | -254 | -250 | 643 | -893 | - | 1 | - | -5 |
| 15 | -3 178 | -4 581 | 1 707 | 11 | 1 696 | -304 | -315 | -216 | -99 | - | 1 | - | 10 |
| 16 | -2 913 | -6 985 | 3 984 | -30 | 4 014 | 88 | 82 | 1 097 | -1 015 | - | 0 | - | 6 |
| 17 | P -3 161 | -7 139 | 4 688 | 123 | 4 566 | -710 | -695 | 239 | -934 | - | -1 | - | -15 |
| 16 Q4 | -2 434 | -1 764 | -602 | -887 | 285 | -68 | -66 | 182 | -248 | - | 0 | - | -2 |
| 17 Q1 | P -528 | -636 | 1 009 | 707 | 302 | -900 | -897 | 74 | -971 | - | -0 | - | -3 |
| Q2 | P 719 | -810 | 2 693 | -83 | 2 777 | -1 164 | -1 176 | 70 | -1 246 | - | -0 | - | 12 |
| Q3 | P -1 879 | -4 090 | 2 044 | 134 | 1 910 | 167 | 160 | -11 | 171 | - | -0 | - | 7 |
| Q4 | P -1 473 | -1 603 | -1 057 | -634 | -423 | 1 187 | 1 218 | 106 | 1 112 | - | -0 | - | -31 |
| 18 Q1 | P -84 | -628 | 1 090 | 774 | 317 | -546 | -571 | 71 | -642 | - | -0 | - | 25 |
| Q2 | A 421 | 13 | 675 | -344 | 1 019 | -267 | -268 | 67 | -335 | - | 0 | - | 0 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

| | Change in debt according to the EDP (a) | Net borrowing(+) or net lending(-) | Net acquisition of financial assets (b)(c) | | | Adjustments (b) | | | | | | | |
|-------|---|------------------------------------|--|------------------------------|------|---------------------|------------------------|--|------|---|-------------------------------------|----------------------------------|-----------------------|
| | | | Total | Vis-à-vis general government | Rest | Total | Other accounts payable | | | Other financial transactions within local governments | Due to changes in the exchange rate | Other changes in debt volume (d) | Other adjustments (e) |
| | | | | | | | Total | Vis-à-vis other general government units | Rest | | | | |
| | 1=2+3+6 | 2 | 3=4+5 | 4 | 5 | 11+12+13 6=7+10+ | 7=8+9 | 8 | 9 | 10 | 11 | 12 | 13 |
| 00 | 0.0 | -0.1 | 0.2 | -0.0 | 0.2 | -0.1 | -0.1 | -0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 01 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 02 | 0.2 | 0.1 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 03 | 0.2 | 0.2 | -0.0 | 0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 | - | -0.0 | - | -0.0 |
| 04 | 0.1 | -0.0 | 0.2 | 0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | 0.0 | - | -0.0 |
| 05 | 0.1 | 0.1 | 0.4 | 0.0 | 0.4 | -0.3 | -0.3 | -0.0 | -0.3 | - | -0.0 | - | -0.0 |
| 06 | 0.2 | -0.1 | 0.4 | 0.0 | 0.4 | -0.2 | -0.2 | -0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 07 | 0.2 | 0.3 | 0.0 | 0.0 | 0.0 | -0.2 | -0.2 | 0.0 | -0.2 | - | -0.0 | - | -0.0 |
| 08 | 0.2 | 0.5 | -0.1 | 0.0 | -0.1 | -0.2 | -0.2 | -0.0 | -0.2 | - | 0.0 | - | -0.0 |
| 09 | 0.3 | 0.5 | -0.1 | -0.0 | -0.1 | -0.1 | -0.1 | -0.0 | -0.1 | - | -0.0 | - | -0.0 |
| 10 | 0.1 | 0.7 | -0.2 | -0.0 | -0.2 | -0.4 | -0.4 | -0.1 | -0.2 | - | 0.0 | - | -0.0 |
| 11 | 0.1 | 0.8 | -0.3 | -0.0 | -0.3 | -0.3 | -0.3 | -0.4 | 0.0 | - | 0.0 | - | -0.0 |
| 12 | 0.7 | -0.3 | 0.1 | 0.0 | 0.1 | 0.9 | 0.9 | 0.1 | 0.8 | - | 0.0 | - | -0.0 |
| 13 | -0.2 | -0.6 | 0.2 | 0.0 | 0.2 | 0.2 | 0.2 | 0.0 | 0.1 | - | -0.0 | - | -0.0 |
| 14 | -0.4 | -0.5 | 0.2 | 0.0 | 0.2 | -0.0 | -0.0 | 0.1 | -0.1 | - | 0.0 | - | -0.0 |
| 15 | -0.3 | -0.4 | 0.2 | 0.0 | 0.2 | -0.0 | -0.0 | -0.0 | -0.0 | - | 0.0 | - | 0.0 |
| 16 | -0.3 | -0.6 | 0.4 | -0.0 | 0.4 | 0.0 | 0.0 | 0.1 | -0.1 | - | 0.0 | - | 0.0 |
| 17 | P -0.3 | -0.6 | 0.4 | 0.0 | 0.4 | -0.1 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| 16 Q4 | -0.2 | -0.2 | -0.1 | -0.1 | 0.0 | -0.0 | -0.0 | 0.0 | -0.0 | - | 0.0 | - | -0.0 |
| 17 Q1 | P -0.0 | -0.1 | 0.1 | 0.1 | 0.0 | -0.1 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | -0.0 |
| Q2 | P 0.1 | -0.1 | 0.2 | -0.0 | 0.2 | -0.1 | -0.1 | 0.0 | -0.1 | - | -0.0 | - | 0.0 |
| Q3 | P -0.2 | -0.4 | 0.2 | 0.0 | 0.2 | 0.0 | 0.0 | -0.0 | 0.0 | - | -0.0 | - | 0.0 |
| Q4 | P -0.1 | -0.1 | -0.1 | -0.1 | -0.0 | 0.1 | 0.1 | 0.0 | 0.1 | - | -0.0 | - | -0.0 |
| 18 Q1 | P -0.0 | -0.1 | 0.1 | 0.1 | 0.0 | -0.0 | -0.0 | 0.0 | -0.1 | - | -0.0 | - | 0.0 |
| Q2 | A 0.0 | 0.0 | 0.1 | -0.0 | 0.1 | -0.0 | -0.0 | 0.0 | -0.0 | - | 0.0 | - | 0.0 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

| | | Total | Currency and deposits | | | | Securities other than shares | | | Loans | Equity and investment fund shares or units | Insurance, pension and standardised guarantee schemes | Financial derivatives | Other accounts receivable | Memorandum item: financial assets vis-à-vis general government |
|-------|---|-------------------------|-----------------------|-----------------------------------|-----------------------------|----------------|------------------------------|------------|-----------|-------|--|---|-----------------------|---------------------------|--|
| | | | Total | Deposits with the Banco de España | Other transferable deposits | Other deposits | Total | Short-term | Long-term | | | | | | |
| | | 11+12+13 1=2+6+9+10+ | 2=3+4+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 00 | | 1 511 | 1 585 | 9 | 1 059 | 517 | 2 | - | 2 | - | -30 | - | - | -45 | -57 |
| 01 | | 331 | 349 | -5 | 284 | 70 | 2 | - | 2 | - | 14 | - | - | -33 | 33 |
| 02 | | 1 324 | 1 224 | 3 | 1 033 | 188 | 4 | - | 4 | - | 35 | - | - | 61 | 148 |
| 03 | | -113 | -245 | -1 | -157 | -87 | 5 | - | 5 | - | 278 | - | -3 | -148 | 63 |
| 04 | | 1 904 | 1 731 | -2 | 1 235 | 498 | 5 | - | 5 | - | 20 | - | -3 | 150 | 33 |
| 05 | | 3 701 | 3 253 | 1 | 2 468 | 784 | 5 | - | 5 | 3 | 247 | - | -3 | 196 | 40 |
| 06 | | 4 336 | 4 084 | -1 | 2 290 | 1 795 | 5 | - | 5 | -2 | 172 | - | -2 | 80 | 30 |
| 07 | | 329 | 139 | 0 | -208 | 347 | 5 | - | 5 | 3 | 100 | - | -6 | 88 | 31 |
| 08 | | -789 | -1 161 | 0 | -946 | -215 | 5 | - | 5 | 83 | 96 | - | -7 | 195 | 325 |
| 09 | | -1 618 | -1 354 | -0 | -1 250 | -103 | 5 | - | 5 | 112 | -16 | - | 1 | -366 | -222 |
| 10 | | -2 213 | -1 976 | -1 | -1 221 | -754 | 5 | - | 5 | 59 | -161 | - | 20 | -160 | -42 |
| 11 | | -3 395 | -3 216 | -3 | -2 241 | -972 | 5 | - | 5 | -22 | -24 | - | 39 | -176 | -138 |
| 12 | | 1 103 | 820 | -1 | 641 | 179 | 0 | - | 0 | 172 | 26 | - | 65 | 20 | 14 |
| 13 | | 2 228 | 1 784 | 0 | 999 | 784 | -0 | - | -0 | 48 | -21 | - | 79 | 337 | 338 |
| 14 | | 1 946 | 1 314 | 0 | 1 063 | 251 | -0 | - | -0 | -58 | 10 | - | - | 680 | 217 |
| 15 | | 1 707 | 1 442 | 0 | 1 903 | -460 | -0 | - | -0 | -6 | 16 | - | - | 255 | 11 |
| 16 | | 3 984 | 3 741 | -1 | 3 778 | -37 | -0 | - | -0 | 19 | 49 | - | - | 176 | -30 |
| 17 | P | 4 688 | 4 120 | -0 | 4 366 | -246 | -0 | - | -0 | 23 | 28 | - | - | 517 | 123 |
| 16 Q4 | | -602 | -45 | 0 | 734 | -780 | 0 | - | 0 | -25 | 5 | - | - | -537 | -887 |
| 17 Q1 | P | 1 009 | -729 | -0 | -821 | 92 | -0 | - | -0 | 221 | 14 | - | - | 1 502 | 707 |
| Q2 | P | 2 693 | 2 423 | -0 | 2 718 | -296 | 0 | - | 0 | 173 | -15 | - | - | 113 | -83 |
| Q3 | P | 2 044 | 2 433 | -0 | 2 432 | 1 | -0 | - | -0 | -163 | 14 | - | - | -240 | 134 |
| Q4 | P | -1 057 | -6 | 0 | 36 | -42 | 0 | - | 0 | -208 | 15 | - | - | -858 | -634 |
| 18 Q1 | P | 1 090 | -578 | -0 | -516 | -62 | -0 | - | -0 | 216 | 11 | - | - | 1 442 | 774 |
| Q2 | A | 675 | 1 761 | 0 | 1 564 | 197 | -0 | - | -0 | 5 | -13 | - | - | -1 078 | -344 |

See notes at the end of the chapter.

Datos referidos a Junio de 2018

Millones de euros

| | | Valores representativos de deuda/Debt securities | | | Préstamos/loans | | | | | | | | | |
|---|---------|--|-------|------------------------|-----------------|--|---------------------------------|-------------------------|------------------------|------------------------------------|---|--|-----|---|
| Serie en cuadro y columna/ Time series in table and column | Total | Corto plazo / Short-term | | Largo plazo/ Long-term | Total | Instituciones financieras residentes / Resident financial institutions | | | | Resto del mundo/ Rest of the world | Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL) | Asociaciones Público-Privadas (APPs)/ Public-Private Partnerships (PPPs) | | |
| | | Total | | | | Total | Del cual: factoring sin recurso | Corto plazo /Short-term | Largo plazo /Long-term | | | | | |
| | | 1 | 2=3+6 | 3=4+5 | 4 | 5 | 6=7+11 | 7=9+10 | 8 | 9 | 10 | 11 | 12 | 13 |
| TOTAL | 14.8/1 | 29 413 | 993 | - | 993 | 28 420 | 18 689 | 294 | 1 554 | 17 135 | 2 020 | 6 946 | 765 | TOTAL |
| 1. Ayuntamientos | 14.8/3 | 22 906 | 845 | - | 845 | 22 061 | 13 640 | 161 | 406 | 13 235 | 1 001 | 6 942 | 477 | 1. Municipalities |
| Capitales de provincia | 14.8/4 | 9 931 | 845 | - | 845 | 9 086 | 6 616 | 66 | 62 | 6 554 | 872 | 1 121 | 477 | Provincial capitals |
| Más de 300.000 habitantes | 14.9/1 | 7 199 | 845 | - | 845 | 6 354 | 4 875 | 31 | 24 | 4 852 | 853 | 222 | 404 | More than 300.000 inhab. |
| Alicante | 14.9/2 | 76 | - | - | - | 76 | 52 | 0 | 2 | 51 | - | 24 | - | Alicante |
| Barcelona | 14.9/3 | 801 | 35 | - | 35 | 766 | 357 | 0 | 1 | 356 | 409 | - | - | Barcelona |
| Bilbao | 14.9/4 | 4 | - | - | - | 4 | 4 | 0 | 0 | 4 | - | - | - | Bilbao |
| Córdoba | 14.9/5 | 188 | - | - | - | 188 | 188 | - | 1 | 186 | - | - | - | Córdoba |
| Madrid | 14.9/6 | 3 274 | 810 | - | 810 | 2 464 | 2 166 | 15 | 15 | 2 151 | 298 | - | - | Madrid |
| Málaga | 14.9/7 | 460 | - | - | - | 460 | 446 | - | - | 446 | 15 | - | - | Málaga |
| Murcia | 14.9/8 | 298 | - | - | - | 298 | 127 | - | - | 127 | - | - | - | Murcia |
| Palma | 14.9/9 | 303 | - | - | - | 303 | 143 | 0 | 0 | 143 | 23 | 137 | - | Palma |
| Las Palmas | 14.9/10 | - | - | - | - | - | - | - | - | - | - | - | - | Las Palmas |
| Sevilla | 14.9/11 | 303 | - | - | - | 303 | 303 | 15 | 5 | 298 | - | - | - | Sevilla |
| Valencia | 14.9/12 | 494 | - | - | - | 494 | 386 | - | - | 386 | 108 | - | - | Valencia |
| Valladolid | 14.9/13 | 93 | - | - | - | 93 | 93 | - | - | 93 | - | - | - | Valladolid |
| Zaragoza | 14.9/14 | 904 | - | - | - | 904 | 611 | - | - | 611 | - | 60 | 233 | Zaragoza |
| Resto de capitales de provincia | 14.8/7 | 2 732 | - | - | - | 2 732 | 1 741 | 36 | 38 | 1 702 | 18 | 900 | 73 | Other provincial capitals |
| No capitales de provincia | 14.8/8 | 12 975 | - | - | - | 12 975 | 7 024 | 94 | 344 | 6 681 | 129 | 5 821 | - | Non provincial capitals |
| 2. Diputaciones, Consejos y Cabildos Insulares | 14.8/9 | 6 242 | 148 | - | 148 | 6 093 | 4 784 | 133 | 1 148 | 3 636 | 1 019 | 2 | 288 | 2. Provincial Governments |
| Diputaciones de Régimen Común | 14.8/10 | 1 888 | - | - | - | 1 888 | 1 805 | 6 | 745 | 1 060 | 12 | 2 | 69 | Ordinary regime |
| Diputaciones Forales del País Vasco | 14.8/11 | 3 711 | 50 | - | 50 | 3 661 | 2 658 | 33 | 402 | 2 256 | 1 003 | - | - | Specific Status |
| Consejos y Cabildos Insulares. | 14.8/12 | 643 | 98 | - | 98 | 544 | 321 | 94 | 1 | 320 | 4 | - | 219 | Island Authorities |
| 3. Ciudades Autónomas | 14.8/13 | 266 | - | - | - | 266 | 264 | - | - | 264 | - | 2 | - | Autonomous cities |
| PRO MEMORIA: | | | | | | | | | | | | | | MEMORANDUM ITEM: |
| EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP | - | 3 402 | - | - | - | 3 402 | 2 887 | 61 | 60 | 2 826 | 516 | - | - | PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT |

June 2018 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

| | Total | | Currency and deposits | Debt securities (a) | | | Loans | | | Memorandum item: | | | |
|---------|------------------------|-------|-----------------------|---------------------|-----------|-------|------------|-----------|----------|--|--------|---|------------|
| | | | | | | | | | | Debt according to the EDP held by other general government units | | | Guaranties |
| | As a percentage GDP mp | Total | | Short-term | Long-term | Total | Short-term | Long-term | Total | Fund for the Financing of Local Governments (FFCCLL) | Rest | | |
| | | | | | | | | | | | | | |
| 1=3+4+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | | |
| 00 | 19 793 | 3.1 | - | 2 161 | 0 | 2 161 | 17 632 | 1 243 | 16 389 | - | ... | - | 321 |
| 01 | 20 170 | 2.9 | - | 2 101 | 0 | 2 101 | 18 069 | 1 365 | 16 703 | - | ... | - | 267 |
| 02 | 21 522 | 2.9 | - | 2 295 | 0 | 2 295 | 19 226 | 1 616 | 17 610 | - | ... | - | 286 |
| 03 | 22 914 | 2.9 | - | 2 258 | 0 | 2 258 | 20 656 | 1 887 | 18 769 | - | ... | - | 326 |
| 04 | 24 153 | 2.8 | - | 2 242 | 0 | 2 242 | 21 911 | 1 746 | 20 165 | - | ... | - | 414 |
| 05 | 25 535 | 2.7 | - | 2 233 | 0 | 2 233 | 23 301 | 1 524 | 21 777 | - | ... | - | 476 |
| 06 | 27 534 | 2.7 | - | 2 461 | - | 2 461 | 25 073 | 1 406 | 23 666 | - | ... | - | 421 |
| 07 | 29 385 | 2.7 | - | 2 593 | - | 2 593 | 26 792 | 1 703 | 25 089 | - | ... | - | 476 |
| 08 | 31 775 | 2.8 | - | 2 579 | - | 2 579 | 29 196 | 2 852 | 26 345 | - | ... | - | 1 012 |
| 09 | 34 700 | 3.2 | - | 2 440 | - | 2 440 | 32 261 | 2 393 | 29 868 | - | ... | - | 1 023 |
| 10 | 35 453 | 3.3 | - | 2 326 | - | 2 326 | 33 127 | 1 572 | 31 555 | - | ... | - | 1 150 |
| 11 | 36 819 | 3.4 | - | 1 904 | - | 1 904 | 34 915 | 1 593 | 33 322 | - | ... | - | 1 204 |
| 12 | 44 003 | 4.2 | - | 1 530 | - | 1 530 | 42 473 | 1 561 | 40 912 | 9 435 | 9 435 | - | 1 061 |
| 13 | 42 109 | 4.1 | - | 1 398 | - | 1 398 | 40 711 | 1 315 | 39 396 | 10 912 | 10 912 | - | 955 |
| 14 | 38 329 | 3.7 | - | 1 158 | - | 1 158 | 37 171 | 1 210 | 35 960 | 7 536 | 7 536 | - | 761 |
| 15 | 35 151 | 3.3 | - | 1 158 | - | 1 158 | 33 992 | 1 033 | 32 959 | 7 374 | 7 374 | - | 660 |
| 16 Q3 | 34 672 | 3.1 | ... | 1 158 | - | 1 158 | 33 513 | 1 366 | 32 147 | 7 259 | 7 259 | - | 2 257 |
| Q4 | 32 238 | 2.9 | ... | 1 158 | - | 1 158 | 31 079 | 750 | 30 330 | 7 167 | 7 167 | - | 868 |
| 17 Q1 | P 31 710 | 2.8 | ... | 958 | - | 958 | 30 752 | 1 157 | 29 595 | 7 009 | 7 009 | - | 2 054 |
| Q2 | P 32 429 | 2.8 | ... | 958 | - | 958 | 31 471 | 1 771 | 29 700 | 7 100 | 7 100 | - | 2 141 |
| Q3 | P 30 550 | 2.7 | ... | 958 | - | 958 | 29 592 | 1 054 | 28 538 | 7 002 | 7 002 | - | 2 199 |
| Q4 | P 29 077 | 2.5 | ... | 993 | - | 993 | 28 083 | 436 | 27 647 | 6 918 | 6 918 | - | 1 797 |
| 18 Q1 | P 28 993 | 2.5 | ... | 993 | - | 993 | 27 999 | 917 | 27 083 | 7 009 | 7 009 | - | 1 887 |
| Q2 | A 29 413 | 2.5 | ... | 993 | - | 993 | 28 420 | 1 554 | 26 866 | 6 946 | 6 946 | - | 838 |

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

| | Total | | Municipalities and municipal groupings | | | | | | Provincial Governments | | | | Auto-nomous cities |
|---------------|--------------------------------------|-------|--|-------------------------------|--|---------------------------|-------------------------|----------------|------------------------|-----------------|--------------------|-------|--------------------|
| | As a percentage of GDP mp (b) | Total | Provincial capitals | | | | Non Provincial capitals | Total | Ordinary regime | Specific Status | Island Authorities | | |
| | | | Total | More than 500.000 inhabitants | More than 300.000 and less than 500.000 inhab. | Other provincial capitals | | | | | | | |
| | | | | | | | | | | | | | |
| +18 1=3+14 | 2 | 3=4+8 | 4=5+6+7 | 5 | 6 | 7 | 8 | +12 9=10+11 | 10 | 11 | 12 | 13 | |
| 07 | 29 385 | 2.7 | 23 874 | 12 278 | 9 192 | 932 | 2 155 | 11 596 | 5 392 | 3 147 | 1 318 | 927 | 118 |
| 08 | 31 775 | 2.8 | 26 058 | 13 313 | 9 984 | 966 | 2 363 | 12 745 | 5 581 | 3 156 | 1 508 | 918 | 136 |
| 09 | 34 700 | 3.2 | 28 732 | 14 332 | 10 361 | 1 249 | 2 722 | 14 400 | 5 669 | 3 248 | 1 472 | 949 | 299 |
| 10 | 35 453 | 3.3 | 28 925 | 14 451 | 10 490 | 1 196 | 2 765 | 14 475 | 6 211 | 3 403 | 1 807 | 1 001 | 316 |
| 11 | 36 819 | 3.4 | 28 976 | 14 534 | 10 615 | 1 181 | 2 739 | 14 441 | 7 523 | 3 585 | 3 045 | 893 | 320 |
| 12 | 44 003 | 4.2 | 36 373 | 16 436 | 11 999 | 1 338 | 3 099 | 19 937 | 7 257 | 3 351 | 3 016 | 889 | 374 |
| 13 | 42 109 | 4.1 | 34 837 | 15 829 | 11 019 | 1 295 | 3 515 | 19 008 | 6 924 | 2 865 | 3 261 | 798 | 348 |
| 14 | 38 329 | 3.7 | 31 776 | 14 226 | 9 616 | 1 214 | 3 396 | 17 550 | 6 230 | 2 315 | 3 232 | 683 | 323 |
| 15 | 37 723 | 3.6 | 30 436 | 13 413 | 8 945 | 1 137 | 3 331 | 17 023 | 6 965 | 2 778 | 3 579 | 608 | 323 |
| Q3 | 36 856 | 3.5 | 30 010 | 13 426 | 9 097 | 1 089 | 3 240 | 16 584 | 6 542 | 2 580 | 3 371 | 591 | 305 |
| Q4 | 35 151 | 3.3 | 29 102 | 12 772 | 8 373 | 1 038 | 3 360 | 16 330 | 5 750 | 1 838 | 3 306 | 606 | 299 |
| 16 | 35 072 | 3.2 | 28 522 | 12 574 | 8 218 | 1 058 | 3 298 | 15 948 | 6 252 | 2 236 | 3 414 | 602 | 298 |
| Q2 | 35 125 | 3.2 | 28 469 | 12 424 | 7 962 | 1 020 | 3 442 | 16 045 | 6 341 | 2 458 | 3 314 | 569 | 315 |
| Q3 | 34 672 | 3.1 | 28 152 | 12 076 | 7 772 | 987 | 3 316 | 16 077 | 6 242 | 2 182 | 3 466 | 593 | 278 |
| Q4 | 32 238 | 2.9 | 26 392 | 11 565 | 7 243 | 1 107 | 3 215 | 14 826 | 5 559 | 1 489 | 3 409 | 660 | 288 |
| 17 | P 31 710 | 2.8 | 25 759 | 11 142 | 6 944 | 1 083 | 3 115 | 14 617 | 5 667 | 1 852 | 3 151 | 663 | 284 |
| Q2 | P 32 429 | 2.8 | 25 369 | 11 006 | 6 838 | 1 092 | 3 076 | 14 363 | 6 786 | 1 997 | 4 111 | 677 | 275 |
| Q3 | P 30 550 | 2.7 | 24 536 | 10 735 | 6 721 | 1 044 | 2 970 | 13 801 | 5 751 | 1 835 | 3 305 | 611 | 263 |
| Q4 | P 29 077 | 2.5 | 23 766 | 10 440 | 6 550 | 1 009 | 2 881 | 13 326 | 5 081 | 1 228 | 3 197 | 656 | 230 |
| 18 | P 28 993 | 2.5 | 23 308 | 10 173 | 6 406 | 985 | 2 781 | 13 136 | 5 431 | 1 699 | 3 086 | 646 | 254 |
| Q2 | A 29 413 | 2.5 | 22 906 | 9 931 | 6 237 | 962 | 2 732 | 12 975 | 6 242 | 1 888 | 3 711 | 643 | 266 |

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the excessive deficit procedure (EDP)
Municipalities more than 300.000 inhabitants (a)

EUR millions

| | | Total municipalities more than 300.000 inhabitants | Alicante | Barcelona | Bilbao | Córdoba | Madrid | Málaga | Murcia | Palma | Las Palmas | Sevilla | Valencia | Valladolid | Zaragoza |
|-----------|----|--|----------|-----------|--------|---------|--------|--------|--------|-------|---------------|---------|----------|------------|----------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 07 | | 10 124 | 126 | 928 | 23 | 212 | 6 039 | 529 | 206 | 125 | 92 | 384 | 737 | 148 | 574 |
| 08 | | 10 949 | 122 | 770 | 11 | 245 | 6 682 | 618 | 216 | 124 | 99 | 422 | 802 | 148 | 690 |
| 09 | | 11 610 | 165 | 753 | 7 | 313 | 6 762 | 738 | 259 | 222 | 115 | 522 | 835 | 168 | 752 |
| 10 | | 11 686 | 153 | 1 202 | 3 | 316 | 6 453 | 743 | 201 | 198 | 102 | 454 | 890 | 223 | 748 |
| 11 | | 11 796 | 151 | 1 090 | 1 | 317 | 6 674 | 755 | 194 | 214 | 99 | 452 | 886 | 205 | 757 |
| 12 | | 13 337 | 177 | 1 178 | 2 | 300 | 7 733 | 748 | 224 | 331 | 124 | 482 | 977 | 180 | 882 |
| 13 | | 12 315 | 149 | 1 110 | 2 | 288 | 7 036 | 701 | 196 | 377 | 128 | 439 | 872 | 156 | 861 |
| 14 | | 10 830 | 147 | 978 | 9 | 265 | 5 936 | 638 | 180 | 376 | 108 | 443 | 804 | 129 | 817 |
| 15 | Q2 | 10 082 | 140 | 716 | 9 | 253 | 5 637 | 616 | 183 | 331 | 99 | 419 | 736 | 122 | 821 |
| | Q3 | 10 186 | 132 | 682 | 3 | 245 | 5 583 | 606 | 162 | 333 | 93 | 405 | 726 | 120 | 1 095 |
| | Q4 | 9 412 | 119 | 836 | 8 | 238 | 4 767 | 595 | 165 | 316 | 63 | 394 | 711 | 129 | 1 069 |
| 16 | Q1 | 9 276 | 120 | 727 | 3 | 239 | 4 729 | 585 | 160 | 353 | 56 | 380 | 706 | 127 | 1 092 |
| | Q2 | 8 982 | 114 | 717 | 1 | 224 | 4 563 | 573 | 163 | 338 | 58 | 369 | 686 | 122 | 1 054 |
| | Q3 | 8 760 | 111 | 691 | 1 | 225 | 4 471 | 553 | 156 | 322 | 52 | 357 | 667 | 120 | 1 033 |
| | Q4 | 8 350 | 92 | 840 | 1 | 222 | 3 868 | 542 | 316 | 318 | 49 | 347 | 656 | 108 | 990 |
| 17 | Q1 | P | 8 027 | 91 | 815 | 1 | 219 | 3 611 | 532 | 311 | 51 | 336 | 639 | 106 | 1 010 |
| | Q2 | P | 7 930 | 88 | 804 | 1 | 209 | 3 567 | 522 | 324 | 48 | 342 | 614 | 103 | 990 |
| | Q3 | P | 7 765 | 83 | 799 | 1 | 203 | 3 511 | 502 | 319 | 18 | 318 | 597 | 101 | 995 |
| | Q4 | P | 7 559 | 84 | 839 | 2 | 199 | 3 424 | 480 | 309 | 318 | 0 | 321 | 97 | 935 |
| 18 | Q1 | P | 7 391 | 80 | 813 | 4 | 193 | 3 371 | 471 | 302 | 308 | 1 | 297 | 509 | 95 |
| | Q2 | A | 7 199 | 76 | 801 | 4 | 188 | 3 274 | 460 | 298 | 303 | - | 303 | 494 | 93 |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of corporations

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | Memorandum item | |
|---|--|----------------------------|--|--|---|--|--|---|-------|-----------------|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | | Corporations reporting to CB quarterly database CBQ |
| | | | | | | | | 50 to 250 | > 250 | | |
| A) BRANCHES OF ACTIVITY | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| TOTAL | 1 292 084 | 684 078 | 1 271 465 | 4 613 | 667 877 | 20 619 | 4 000 | 5 254 | 344 | 942 | 8 613 |
| A. Agriculture, livestock, forestry and fisheries. | ... | 19 817 | ... | 120 | 19 416 | ... | 64 | 161 | 5 | 4 | 184 |
| B. Mining and quarrying | 2 068 | 1 574 | 2 018 | 30 | 1 518 | 50 | 9 | 11 | 1 | 3 | 39 |
| C. Manufacturing | 108 134 | 64 844 | 102 972 | 856 | 60 961 | 5 162 | 1 157 | 1 351 | 74 | 233 | 2 013 |
| D. Electricity, gas, steam and air conditioning supply. | 14 431 | 14 288 | 14 376 | 112 | 14 090 | 55 | 45 | 1 | - | 57 | 157 |
| E. Water supply, sanitation, waste management and decontamination | 3 471 | 1 993 | 3 220 | 52 | 1 772 | 251 | 86 | 33 | 5 | 33 | 138 |
| F. Construction | 208 228 | 100 993 | 207 020 | 507 | 99 788 | 1 208 | 193 | 321 | 10 | 61 | 700 |
| G. Water supply, sanitation, waste management and decontamination | 306 366 | 148 940 | 302 709 | 998 | 145 902 | 3 657 | 692 | 986 | 58 | 136 | 1 690 |
| H. Transport and storage | 50 812 | 24 288 | 49 511 | 256 | 23 258 | 1 301 | 285 | 361 | 22 | 96 | 541 |
| I. Hotels and restaurants | 95 402 | 40 543 | 93 738 | 267 | 39 505 | 1 664 | 224 | 385 | 17 | 40 | 491 |
| J. Information and communications | 36 924 | 21 718 | 35 929 | 139 | 21 001 | 995 | 228 | 241 | 24 | 66 | 367 |
| K. Activities of holding companies | 1 217 | 3 067 | 1 217 | 103 | 2 900 | - | 2 | - | - | ... | 105 |
| L. Real estate activities. | 108 904 | 81 099 | 108 811 | 285 | 80 692 | 93 | 18 | 22 | 1 | 23 | 303 |
| M. Professional, scientific and technical activities | 145 119 | 79 177 | 143 699 | 406 | 77 994 | 1 420 | 279 | 294 | 30 | 90 | 685 |
| N. Administrative and support service activities | 90 431 | 27 100 | 88 549 | 205 | 25 915 | 1 882 | 375 | 446 | 44 | 51 | 580 |
| P. Education | 30 803 | 11 167 | 29 851 | 57 | 10 822 | 952 | 88 | 159 | 9 | ... | 145 |
| Q. Health and social work | 32 167 | 17 995 | 31 077 | 104 | 17 350 | 1 090 | 164 | 293 | 34 | ... | 268 |
| R. Artistic, recreational and entertainment activities | 30 571 | 12 954 | 29 961 | 61 | 12 703 | 610 | 43 | 91 | 4 | ... | 104 |
| S. Other services | 27 036 | 12 521 | 26 807 | 55 | 12 290 | 229 | 48 | 98 | 6 | 49 | 103 |
| B) SIZES (considering only employment) | | | | | | | | | | | |
| Large and medium-sized | 20 619 | 10 268 | - | - | - | 20 619 | 4 000 | 5 254 | 344 | 942 | 4 000 |
| Large | ... | 1 573 | - | - | - | ... | 1 259 | - | 344 | 733 | 1 259 |
| Medium-sized (50 to 250 employees). | ... | 8 695 | - | - | - | ... | 2 741 | 5 254 | - | 209 | 2 741 |
| Small (< 50 employees) | 1 271 465 | 673 810 | 1 271 465 | 4 613 | 667 877 | - | - | - | - | - | 4 613 |

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2016 data (2018 November update)

Number of employees

| | TOTAL | | Corporations with up to 50 employees | | | Corporations with over 50 employees | | | | Memorandum item | |
|---|--|----------------------------|--|--|---|--|--|---|---------|-----------------|---|
| | Total population according to directory of INE | Integrated CB database CBI | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | Total population according to directory of INE | Corporations reporting to CB annual database CBA | Database compiled with information from Mercantile Registries CBBE/MR | | | Corporations reporting to CB quarterly database CBQ |
| | | | | | | | | 50 to 250 | > 250 | | |
| A) BRANCHES OF ACTIVITY | 1 | 2=4+5+7+8 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11=4+7 |
| TOTAL | 8 959 296 | 5 757 630 | 3 974 535 | 92 521 | 2 359 906 | 4 984 761 | 2 491 081 | 472 244 | 118 974 | 969 409 | 2 583 602 |
| A. Agriculture, livestock, forestry and fisheries. | ... | 105 860 | ... | 2 438 | 72 528 | ... | 10 242 | 13 595 | 1 520 | 205 | 12 680 |
| B. Mining and quarrying | 18 575 | 12 320 | 10 343 | 480 | 7 610 | 8 232 | 2 964 | 813 | 327 | 51 | 3 444 |
| C. Manufacturing | 1 671 979 | 1 074 787 | 683 155 | 22 094 | 418 147 | 988 824 | 442 432 | 124 685 | 24 322 | 154 764 | 464 526 |
| D. Electricity, gas, steam and air conditioning supply. | 34 899 | 31 519 | 7 796 | 607 | 4 432 | 27 103 | 26 261 | 66 | - | 24 676 | 26 868 |
| E. Water supply, sanitation, waste management and decontamination | 119 370 | 111 333 | 19 969 | 1 104 | 9 360 | 99 401 | 89 669 | 3 039 | 1 762 | 68 418 | 90 773 |
| F. Construction | 658 386 | 403 401 | 469 712 | 7 987 | 275 148 | 188 674 | 78 064 | 28 003 | 3 451 | 40 866 | 86 051 |
| G. Water supply, sanitation, waste management and decontamination | 1 979 390 | 1 333 223 | 930 860 | 22 450 | 596 664 | 1 048 530 | 556 905 | 83 897 | 19 293 | 275 900 | 579 355 |
| H. Transport and storage | 567 134 | 391 834 | 240 455 | 5 801 | 133 148 | 326 679 | 204 273 | 33 062 | 7 672 | 142 246 | 210 074 |
| I. Hotels and restaurants | 742 711 | 412 708 | 385 434 | 6 559 | 229 261 | 357 277 | 117 974 | 32 353 | 5 679 | 30 899 | 124 533 |
| J. Information and communications | 387 887 | 270 624 | 111 664 | 3 127 | 66 264 | 276 223 | 154 014 | 23 576 | 8 923 | 74 039 | 157 141 |
| K. Activities of holding companies | 3 614 | 1 757 | 3 614 | 73 | 1 669 | - | 140 | - | - | ... | 213 |
| L. Real estate activities. | 117 222 | 68 293 | 104 639 | 1 202 | 58 962 | 12 583 | 3 682 | 1 781 | 297 | 518 | 4 884 |
| M. Professional, scientific and technical activities | 775 142 | 335 913 | 314 651 | 7 275 | 176 136 | 460 491 | 106 911 | 27 942 | 10 518 | 32 886 | 114 186 |
| N. Administrative and support service activities | 938 353 | 750 928 | 234 433 | 4 292 | 100 375 | 703 920 | 555 765 | 43 123 | 15 966 | 108 188 | 560 057 |
| P. Education | 246 872 | 85 849 | 127 939 | 1 384 | 46 226 | 118 933 | 20 761 | 13 252 | 3 175 | ... | 22 145 |
| Q. Health and social work | 384 944 | 231 354 | 146 361 | 2 838 | 77 495 | 238 583 | 99 158 | 26 216 | 12 665 | ... | 101 996 |
| R. Artistic, recreational and entertainment activities | 191 457 | 65 210 | 100 698 | 1 557 | 42 431 | 90 759 | 9 547 | 8 417 | 1 505 | ... | 11 104 |
| S. Other services | 121 361 | 70 718 | 82 812 | 1 253 | 44 050 | 38 549 | 12 319 | 8 425 | 1 896 | 15 753 | 13 572 |
| B) SIZES (considering only employment) | | | | | | | | | | | |
| Large and medium-sized | 4 984 761 | 3 271 993 | - | - | - | 4 984 761 | 2 491 081 | 472 244 | 118 974 | 969 409 | 2 491 081 |
| Large | ... | 2 413 695 | - | - | - | ... | 2 184 975 | - | 118 974 | 953 643 | 2 184 975 |
| Medium-sized (50 to 250 employees). | ... | 858 298 | - | - | - | ... | 306 106 | 472 244 | - | 15 766 | 306 106 |
| Small (< 50 employees) | 3 974 535 | 2 485 637 | 3 974 535 | 92 521 | 2 359 906 | - | - | - | - | - | 92 521 |

%

| | Central Balance Sheet Office databases | | | |
|--|--|-------|-------|-------|
| | CBI | CBA | CBB | CBQ |
| | 1 | 2 | 3 | 4 |
| A. BALANCE SHEET | | | | |
| 1 Net fixed assets | 28.4 | 23.5 | 43.6 | 27.8 |
| 2 Of which: Adjustment to current prices | 5.7 | 4.1 | 10.8 | 5.0 |
| 3 Financial investments in group companies and associates | 41.6 | 51.8 | 9.5 | 51.1 |
| 4 Long term | 36.2 | 45.3 | 7.7 | 45.5 |
| 5 Short term | 5.3 | 6.5 | 1.8 | 5.6 |
| 6 Trade and other receivables | 11.6 | 10.7 | 14.4 | 7.4 |
| 7 Cash and cash equivalents | 4.9 | 3.6 | 8.8 | 3.2 |
| 8 Other assets | 13.6 | 10.4 | 23.7 | 10.5 |
| 9 Assets = Liabilities. | 100.0 | 100.0 | 100.0 | 100.0 |
| 10 Equity | 50.9 | 48.5 | 58.5 | 48.8 |
| 11 Interest-bearing external funds | 32.4 | 35.8 | 21.8 | 36.6 |
| 12 Long term | 22.4 | 24.3 | 16.3 | 27.2 |
| 13 Short term | 10.0 | 11.4 | 5.4 | 9.3 |
| 14 Trade credits and other accounts payable | 14.7 | 13.3 | 19.2 | 8.5 |
| 15 Other non interest-bearing credits | 1.9 | 2.4 | 0.5 | 6.2 |
| B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6) | | | | |
| 16 Value of output | 100.0 | 100.0 | 100.0 | 100.0 |
| 17 Of which: Net turnover | 148.4 | 150.0 | 144.8 | 153.1 |
| 18 Inputs | 64.0 | 66.5 | 58.4 | 67.7 |
| 19 Of which: Net purchases | 41.6 | 44.7 | 34.6 | 46.4 |
| 20 Gross value added at factor cost | 36.0 | 33.5 | 41.6 | 32.3 |
| 21 Personnel costs | 22.9 | 19.6 | 30.1 | 16.3 |
| 22 Gross operating profit | 13.2 | 13.9 | 11.5 | 16.0 |
| 23 Financial revenue | 3.8 | 5.0 | 1.0 | 4.9 |
| 24 Financial costs | 2.3 | 2.8 | 1.3 | 3.1 |
| 25 Depreciation and operating provisions | 5.5 | 6.1 | 4.2 | 6.5 |
| 26 Ordinary net profit | 9.2 | 10.1 | 7.0 | 11.3 |
| 27 Other income and expenses | 1.6 | 2.5 | -0.2 | 2.2 |
| 28 Corporate income tax | 1.5 | 1.4 | 1.7 | 1.7 |
| 29 Profit/loss for the year | 6.0 | 6.2 | 5.6 | 7.4 |
| C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29) | | | | |
| 30 R.1 Ordinary return on net assets | 5.5 | 5.8 | 4.4 | 5.9 |
| 31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances) | 2.5 | 2.5 | 2.5 | 2.3 |
| 32 R.3 Ordinary return on equity | 7.4 | 8.3 | 5.2 | 8.7 |
| 33 R.4 Return on investment - cost of debt (R.1 - R.2) | 3.0 | 3.4 | 1.9 | 3.6 |
| 34 R.5 Operating margin | 9.1 | 9.6 | 8.1 | 10.8 |
| 35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance) | 38.9 | 42.4 | 27.1 | 42.8 |
| 36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue) | 500.2 | 528.2 | 407.0 | 538.5 |
| 37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) | 12.9 | 13.7 | 10.1 | 13.8 |
| 38 FSI.1 Total debt to equity | 96.6 | ... | ... | ... |
| 39 FSI.2 Return on equity | 8.9 | ... | ... | ... |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | | Financial costs | | | | | |
|----|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | Gross operating profit | Total | Variation due to | | | Ordinary net profit | Profit/loss for the year |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 01 | 5.0 | 4.4 | 6.3 | 6.9 | 3.5 | 3.3 | 5.5 | 18.0 | 6.6 | 14.0 | -2.6 | 9.7 | -15.2 |
| 02 | 3.3 | 2.3 | 5.4 | 5.8 | 2.7 | 3.0 | 4.9 | -4.6 | -8.9 | 3.8 | 0.5 | 3.7 | -57.3 |
| 03 | 5.1 | 4.6 | 6.3 | 5.6 | 2.4 | 3.1 | 7.2 | -3.5 | -7.0 | 4.3 | -0.8 | 12.4 | - |
| 04 | 6.4 | 6.3 | 6.6 | 5.4 | 3.1 | 2.2 | 8.4 | -3.5 | -8.8 | 4.6 | 0.7 | 17.4 | 13.3 |
| 05 | 7.0 | 7.8 | 4.9 | 6.4 | 3.7 | 2.6 | 2.8 | 8.5 | -0.8 | 9.4 | -0.1 | 6.8 | 13.0 |
| 06 | 7.7 | 7.6 | 8.0 | 7.2 | 3.6 | 3.5 | 9.3 | 30.4 | 6.0 | 24.7 | -0.3 | 6.3 | 14.8 |
| 07 | 6.2 | 5.9 | 6.7 | 6.9 | 2.9 | 3.8 | 6.4 | 37.0 | 23.5 | 15.8 | -2.3 | 4.4 | 2.0 |
| 08 | -1.0 | 0.2 | -3.1 | 4.0 | 0.3 | 3.7 | -13.2 | 13.3 | 6.5 | 7.5 | -0.7 | -26.6 | -54.9 |
| 09 | -13.4 | -15.9 | -8.9 | -4.8 | -6.0 | 1.2 | -16.2 | -25.3 | -25.5 | -0.5 | 0.7 | -22.3 | 14.5 |
| 10 | 2.3 | 4.1 | -0.7 | -1.0 | -1.7 | 0.7 | 0.1 | -7.3 | -11.0 | 3.1 | 0.6 | 6.3 | -15.8 |
| 11 | 2.0 | 4.3 | -2.1 | 0.4 | -1.0 | 1.4 | -7.0 | 10.5 | 10.6 | 0.7 | -0.8 | -16.9 | -29.6 |
| 12 | -3.0 | -2.1 | -4.6 | -2.8 | -1.8 | -1.0 | -8.3 | -0.9 | 3.7 | -5.6 | 1.0 | -26.3 | - |
| 13 | -1.8 | -1.5 | -2.4 | -1.5 | -1.7 | 0.2 | -4.1 | -4.9 | -4.1 | -1.7 | 0.9 | 5.7 | - |
| 14 | 2.0 | 1.5 | 3.0 | 2.4 | 1.9 | 0.4 | 4.4 | -6.3 | -3.8 | -1.7 | -0.8 | 8.6 | - |
| 15 | 2.9 | 0.8 | 7.0 | 3.8 | 4.6 | -0.8 | 13.8 | -10.7 | -10.4 | -1.2 | 0.9 | 27.2 | -7.0 |
| 16 | 2.2 | 0.2 | 5.6 | 4.6 | 4.7 | -0.1 | 7.5 | -8.6 | -10.2 | -0.2 | 1.8 | 18.5 | 46.1 |
| 17 | 6.3 | 7.2 | 4.6 | 5.5 | 5.1 | 0.4 | 3.0 | -10.2 | -7.2 | -1.8 | -1.2 | 13.8 | -13.3 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year | | | | |
|-------|---------------------------------------|--------------------------|----------------------------------|-----------------|------|------|------------------------|-----------------|-------|------|------------------|---------------------|--------------------------|----|----|------------|----------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | | 7 | 8 | 9 | Variation due to | | | 12 | 13 | | |
| | | | | | | | | | | | Total | | | | | Employment | Average compensation |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | | | |
| 13 Q2 | -5.3 | -8.0 | 1.4 | -2.2 | -2.2 | -0.1 | 5.3 | -6.6 | -2.9 | -2.4 | -1.3 | -10.4 | - | | | | |
| Q3 | -7.6 | -7.4 | -8.2 | -2.2 | -2.9 | 0.8 | -12.9 | -2.9 | 0.9 | -3.9 | 0.1 | -11.2 | 12.5 | | | | |
| Q4 | -5.8 | -6.7 | -3.6 | -1.0 | -1.1 | 0.1 | -6.1 | 10.7 | 5.5 | -3.5 | 8.7 | 24.1 | 86.9 | | | | |
| 14 Q1 | -2.5 | -3.7 | 0.5 | -0.7 | -1.3 | 0.6 | 1.8 | -3.8 | -2.4 | -2.4 | 1.0 | - | 50.4 | | | | |
| Q2 | 1.4 | 1.0 | 2.2 | 0.5 | -0.7 | 1.3 | 4.1 | -0.2 | 1.2 | -3.1 | 1.7 | -1.5 | 99.0 | | | | |
| Q3 | 2.2 | 2.8 | 1.0 | 1.5 | -0.2 | 1.7 | 0.5 | -6.2 | -5.4 | -2.5 | 1.7 | -6.7 | -44.7 | | | | |
| Q4 | -1.1 | 0.7 | -5.4 | 2.9 | 0.4 | 2.5 | -14.9 | -20.4 | -13.9 | 0.1 | -6.6 | -40.6 | - | | | | |
| 15 Q1 | -2.2 | -4.4 | 2.9 | 1.4 | 0.4 | 0.9 | 4.7 | -11.7 | -11.1 | -0.6 | - | 27.1 | 142.1 | | | | |
| Q2 | -2.0 | -5.3 | 5.2 | 2.1 | 1.2 | 0.9 | 8.7 | -14.3 | -14.0 | -0.7 | 0.4 | 23.0 | 3.1 | | | | |
| Q3 | -3.9 | -7.5 | 4.3 | 3.0 | 2.1 | 0.9 | 5.8 | -10.3 | -6.7 | -1.8 | -1.8 | 12.8 | 67.8 | | | | |
| Q4 | -2.6 | -8.1 | 11.7 | 2.4 | 1.7 | 0.7 | 24.9 | -0.1 | -3.7 | -0.1 | 3.7 | 7.7 | - | | | | |
| 16 Q1 | -4.0 | -6.4 | 1.0 | 2.3 | 2.1 | 0.3 | -0.4 | -11.4 | -9.3 | -1.5 | -0.6 | -7.4 | 2.9 | | | | |
| Q2 | -2.2 | -5.2 | 4.0 | 1.1 | 1.7 | -0.5 | 6.9 | -10.1 | -7.4 | -2.0 | -0.7 | 18.2 | 19.6 | | | | |
| Q3 | -2.9 | -6.7 | 4.7 | -0.2 | 0.9 | -1.1 | 9.6 | -11.0 | -12.8 | 0.5 | 1.3 | 26.6 | -9.7 | | | | |
| Q4 | 7.4 | 7.5 | 7.2 | -0.3 | 1.2 | -1.5 | 15.9 | -11.7 | -8.6 | -0.7 | -2.4 | 37.4 | - | | | | |
| 17 Q1 | 10.2 | 14.9 | 0.9 | 1.6 | 1.7 | -0.1 | 0.3 | -13.5 | -13.2 | -1.1 | 0.8 | 14.9 | -27.5 | | | | |
| Q2 | 3.9 | 6.3 | -0.7 | 2.2 | 2.4 | -0.2 | -3.4 | -9.4 | -9.5 | 1.2 | -1.1 | -2.0 | -23.3 | | | | |
| Q3 | 6.6 | 9.5 | 1.3 | 3.7 | 3.3 | 0.4 | -0.7 | -13.9 | -12.7 | 0.1 | -1.3 | 10.4 | 30.4 | | | | |
| Q4 | 4.0 | 5.3 | 1.2 | 4.4 | 2.7 | 1.6 | -1.9 | -10.3 | -11.9 | 0.6 | 1.0 | 3.7 | -62.2 | | | | |
| 18 Q1 | 2.7 | 2.6 | 3.0 | 3.6 | 2.1 | 1.5 | 2.2 | 2.5 | 1.5 | 1.3 | -0.3 | 10.7 | - | | | | |
| Q2 | 9.2 | 10.6 | 6.4 | 3.4 | 1.7 | 1.7 | 9.4 | -13.3 | -12.6 | -1.7 | 1.0 | 17.2 | -33.6 | | | | |
| Q3 | 7.7 | 11.3 | 0.5 | 2.4 | 1.1 | 1.3 | -1.2 | -4.7 | -9.3 | 2.2 | 2.4 | 4.4 | 17.1 | | | | |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/loss for the year |
|-------|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 04 | 8.3 | 9.8 | 5.7 | 3.2 | 0.1 | 3.1 | 7.7 | -7.5 | -7.4 | -1.1 | 1.0 | 18.4 | 9.3 |
| 05 | 11.1 | 15.8 | 3.3 | 3.8 | 0.5 | 3.3 | 2.8 | 4.0 | -1.6 | 6.7 | -1.1 | 10.3 | 28.0 |
| 06 | 9.6 | 11.2 | 6.7 | 5.2 | 1.3 | 3.8 | 7.9 | 39.1 | 7.8 | 32.2 | -0.9 | 4.9 | 9.5 |
| 07 | 6.1 | 6.8 | 4.6 | 3.9 | 0.2 | 3.7 | 5.2 | 38.5 | 14.5 | 24.6 | -0.6 | 9.1 | 14.3 |
| 08 | -0.2 | 1.4 | -3.3 | 3.1 | 0.4 | 2.7 | -7.9 | 15.9 | 10.6 | 7.0 | -1.7 | -16.5 | -48.8 |
| 09 | -13.8 | -16.7 | -7.9 | -2.2 | -3.9 | 1.7 | -12.6 | -31.4 | -33.7 | 1.0 | 1.3 | -8.6 | 49.9 |
| 10 | 8.7 | 11.8 | 3.2 | -0.9 | -1.6 | 0.7 | 7.0 | 1.5 | -3.7 | 5.2 | - | 9.5 | -11.7 |
| 11 | 6.9 | 10.9 | -1.0 | 0.5 | -0.2 | 0.6 | -2.4 | 10.5 | 11.8 | -0.2 | -1.1 | -8.8 | -29.0 |
| 12 | -0.5 | 0.9 | -3.8 | -2.1 | -2.4 | 0.3 | -5.3 | -1.8 | -1.6 | -1.1 | 0.9 | -15.5 | -89.9 |
| 13 | -5.9 | -6.6 | -4.2 | -1.7 | -2.1 | 0.4 | -6.6 | -0.7 | 0.2 | -3.1 | 2.2 | 0.2 | 195.0 |
| 14 | - | 0.2 | -0.4 | 1.0 | -0.5 | 1.5 | -1.9 | -8.1 | -5.2 | -1.9 | -1.0 | -18.7 | 111.8 |
| 15 | -2.7 | -6.4 | 5.9 | 2.2 | 1.3 | 0.8 | 10.3 | -9.2 | -9.0 | -0.8 | 0.6 | 16.8 | -53.0 |
| 16 | -0.5 | -2.7 | 4.2 | 0.7 | 1.4 | -0.7 | 8.0 | -11.0 | -9.5 | -0.9 | -0.6 | 20.2 | 188.4 |
| 17 | 6.1 | 8.9 | 0.7 | 2.9 | 2.5 | 0.4 | -1.5 | -11.7 | -11.8 | 0.2 | -0.1 | 5.4 | -32.2 |
| 16 Q4 | -0.5 | -2.7 | 4.2 | 0.7 | 1.4 | -0.7 | 8.0 | -11.0 | -9.5 | -0.9 | -0.6 | 20.2 | 188.4 |
| 17 Q1 | 10.2 | 14.9 | 0.9 | 1.6 | 1.7 | -0.1 | 0.3 | -13.5 | -13.2 | -1.1 | 0.8 | 14.9 | -27.5 |
| Q2 | 7.0 | 10.6 | 0.1 | 1.9 | 2.1 | -0.2 | -1.7 | -11.4 | -11.3 | - | -0.1 | 4.1 | -25.0 |
| Q3 | 6.9 | 10.2 | 0.5 | 2.5 | 2.5 | - | -1.4 | -12.2 | -11.8 | 0.1 | -0.5 | 6.2 | -14.7 |
| Q4 | 6.1 | 8.9 | 0.7 | 2.9 | 2.5 | 0.4 | -1.5 | -11.7 | -11.8 | 0.2 | -0.1 | 5.4 | -32.2 |
| 18 Q1 | 2.7 | 2.6 | 3.0 | 3.6 | 2.1 | 1.5 | 2.2 | 2.5 | 1.5 | 1.3 | -0.3 | 10.7 | - |
| Q2 | 5.9 | 6.5 | 4.7 | 3.5 | 1.9 | 1.6 | 6.0 | -5.7 | -5.8 | -0.3 | 0.4 | 14.7 | 77.5 |
| Q3 | 6.5 | 8.0 | 3.3 | 3.2 | 1.6 | 1.5 | 3.5 | -5.4 | -6.9 | 0.5 | 1.0 | 11.1 | 59.5 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|----|---------------------------------------|--------------------------|----------------------------------|-----------------|------------|----------------------|------------------------|-----------------|-------------------------|-----------------------|--------------------------|---------------------|---------------------------|
| | | | | Total | Employment | Average compensation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest-bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 01 | 1.4 | 2.2 | -1.0 | 4.1 | 0.8 | 3.3 | -8.0 | 13.2 | 4.8 | 11.7 | -3.3 | -16.2 | -12.8 |
| 02 | 0.8 | 0.8 | 0.7 | 3.7 | 0.4 | 3.2 | -4.0 | -5.0 | -14.4 | 8.8 | 0.6 | -8.2 | -13.0 |
| 03 | 4.0 | 3.7 | 5.0 | 3.7 | 0.4 | 3.2 | 7.1 | -8.4 | -12.6 | 4.9 | -0.7 | 13.1 | 8.7 |
| 04 | 7.8 | 8.2 | 6.7 | 3.7 | 0.5 | 3.2 | 11.6 | -2.5 | -7.4 | 6.2 | -1.3 | 19.3 | 3.1 |
| 05 | 7.2 | 8.7 | 2.7 | 3.4 | 0.6 | 2.9 | 1.5 | 9.4 | -1.2 | 11.9 | -1.3 | 7.4 | 40.7 |
| 06 | 8.2 | 9.3 | 4.4 | 4.0 | 0.5 | 3.5 | 5.0 | 25.6 | 14.4 | 12.4 | -1.2 | 3.8 | 6.2 |
| 07 | 8.5 | 8.9 | 7.0 | 4.5 | 1.0 | 3.5 | 11.0 | 33.8 | 14.0 | 19.9 | -0.1 | 10.9 | -6.4 |
| 08 | -2.8 | -1.3 | -8.1 | 2.5 | -1.4 | 4.0 | -22.8 | 2.9 | -4.1 | 10.0 | -3.0 | -35.9 | -74.0 |
| 09 | -21.5 | -22.9 | -16.5 | -7.7 | -8.3 | 0.6 | -32.5 | -25.6 | -25.7 | -0.6 | 0.7 | -54.4 | -91.1 |
| 10 | 10.4 | 12.1 | 5.0 | -1.4 | -3.0 | 1.7 | 20.6 | -7.8 | -6.4 | -0.3 | -1.1 | 70.6 | - |
| 11 | 7.7 | 10.6 | -1.9 | 1.0 | -1.2 | 2.3 | -7.8 | 8.7 | 5.3 | 1.8 | 1.6 | -4.2 | 58.6 |
| 12 | -1.0 | 0.1 | -4.9 | -2.0 | -1.6 | -0.5 | -10.9 | -3.5 | 1.4 | -4.3 | -0.6 | -19.2 | -77.1 |
| 13 | -0.9 | -0.7 | -1.7 | -0.9 | -1.5 | 0.6 | -3.4 | -6.2 | -5.1 | -0.7 | -0.4 | -7.9 | 7.8 |
| 14 | 1.8 | 1.0 | 4.6 | 1.9 | 1.3 | 0.6 | 10.7 | -2.4 | 2.7 | -5.3 | 0.2 | 20.0 | - |
| 15 | 1.1 | -1.5 | 11.0 | 2.8 | 3.4 | -0.6 | 28.1 | -14.3 | -12.5 | -2.4 | 0.6 | 42.4 | -36.1 |
| 16 | 0.7 | -0.7 | 5.3 | 4.3 | 3.6 | 0.7 | 6.9 | -12.7 | -10.2 | -2.7 | 0.2 | 13.6 | 41.7 |
| 17 | 8.1 | 9.0 | 4.9 | 4.7 | 3.6 | 1.0 | 5.4 | -1.0 | 3.0 | -2.0 | -2.0 | 7.3 | 7.4 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year | | |
|-------|---|--------------------------------|--|-----------------|-----------------|------------------------------|------------------------------|-----------------|-------|------------------|-------------------------------|---------------------------|---------------------------------|----|------------------------------|
| | 1 | 2 | 3 | Total | Employ- ment | Average compen- sation | | 8 | Total | Variation due to | | | | 12 | |
| | | | | | | | | | | 9 | Cost (rate of interest) | | | | Interest- bearing debt |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 13 Q2 | -6.2 | -6.8 | -0.3 | -0.5 | -1.2 | 0.7 | 0.2 | -2.4 | 3.4 | -6.4 | 0.6 | -44.9 | -65.0 | | |
| Q3 | -13.2 | -12.9 | -15.2 | -1.4 | -2.3 | 0.9 | -31.1 | 6.2 | 9.3 | -3.4 | 0.3 | -59.2 | -49.5 | | |
| Q4 | -17.1 | -16.3 | -23.0 | -0.4 | -1.7 | 1.4 | -59.6 | -12.3 | -11.8 | -1.0 | 0.5 | 22.5 | - | | |
| 14 Q1 | -3.2 | -3.5 | -1.1 | 0.2 | -0.2 | 0.4 | -3.8 | -4.4 | -8.5 | 3.7 | 0.4 | 15.1 | 50.5 | | |
| Q2 | 0.5 | -0.1 | 4.9 | 0.3 | -1.0 | 1.3 | 15.7 | -4.2 | -8.4 | 1.6 | 2.6 | -8.9 | 139.9 | | |
| Q3 | 5.2 | 5.9 | -0.4 | 1.7 | -0.7 | 2.4 | -4.0 | -11.5 | -19.5 | 1.8 | 6.2 | 13.7 | -31.5 | | |
| Q4 | -3.8 | -1.6 | -21.4 | 4.0 | - | 3.9 | - | 10.6 | 21.3 | -4.5 | -6.2 | - | - | | |
| 15 Q1 | -8.5 | -13.1 | 23.1 | 2.2 | -0.6 | 2.8 | 66.5 | -11.8 | -9.9 | -6.5 | 4.6 | 189.4 | 181.0 | | |
| Q2 | -6.9 | -12.2 | 30.1 | 2.8 | 0.7 | 2.1 | 84.3 | -12.8 | -8.9 | -4.6 | 0.7 | 132.7 | -28.1 | | |
| Q3 | -12.7 | -16.9 | 18.5 | 2.9 | 2.3 | 0.5 | 45.0 | -1.5 | 10.1 | -8.5 | -3.1 | 109.4 | - | | |
| Q4 | -4.7 | -11.9 | 62.5 | -0.9 | 2.5 | -3.3 | - | -13.2 | -18.8 | -6.6 | 12.2 | - | - | | |
| 16 Q1 | -5.5 | -5.7 | -4.8 | 3.7 | 2.0 | 1.6 | -15.1 | -14.9 | -2.6 | -8.7 | -3.6 | -24.9 | -17.4 | | |
| Q2 | -2.2 | -2.8 | 0.9 | 3.7 | 2.5 | 1.2 | -2.1 | -13.4 | -4.7 | -10.2 | 1.5 | 10.0 | 30.5 | | |
| Q3 | -5.5 | -7.3 | 3.8 | 1.4 | 2.3 | -0.8 | 6.5 | -15.3 | -7.8 | -9.8 | 2.3 | -1.8 | -12.3 | | |
| Q4 | 10.8 | 7.1 | 29.3 | 1.9 | 0.8 | 1.1 | 69.3 | -8.9 | 16.9 | -9.9 | -15.9 | 141.5 | - | | |
| 17 Q1 | 20.8 | 22.1 | 14.9 | 3.8 | 2.2 | 1.5 | 31.0 | -3.1 | 2.7 | -6.2 | 0.4 | 48.3 | 54.4 | | |
| Q2 | 1.6 | 3.2 | -5.9 | 0.7 | 1.5 | -0.8 | -13.2 | -4.1 | 0.3 | -3.7 | -0.7 | -33.9 | -26.8 | | |
| Q3 | 10.6 | 11.1 | 8.1 | 4.3 | 1.2 | 3.0 | 12.3 | -0.3 | 1.4 | -1.1 | -0.6 | -0.4 | -22.8 | | |
| Q4 | 10.5 | 12.3 | 3.0 | 5.1 | 1.2 | 3.9 | 1.1 | 57.7 | 65.9 | -3.9 | -4.3 | 18.8 | 36.6 | | |
| 18 Q1 | 1.9 | 3.8 | -7.8 | 2.9 | 0.8 | 2.1 | -19.6 | 0.3 | -3.0 | 1.2 | 2.1 | -28.1 | -33.4 | | |
| Q2 | 17.4 | 17.2 | 18.1 | 4.6 | 0.9 | 3.7 | 35.0 | -1.1 | -4.5 | 4.2 | -0.8 | 91.3 | 58.8 | | |
| Q3 | 15.2 | 18.4 | -1.3 | 2.3 | 0.1 | 2.2 | -4.6 | 20.1 | 13.1 | 9.2 | -2.2 | -3.9 | 7.1 | | |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

| | Value of output (including subsidies) | Inputs (including taxes) | Gross value added at factor cost | Personnel costs | | | Gross operating profit | Financial costs | | | | Ordinary net profit | Profit/ loss for the year |
|-------|---|--------------------------------|--|-----------------|-----------------|------------------------------|------------------------------|-----------------|-------------------------------|------------------------------|--------------------------------|---------------------------|---------------------------------|
| | | | | Total | Employ- ment | Average compen- sation | | Total | Variation due to | | | | |
| | | | | | | | | | Cost (rate of interest) | Interest- bearing debt | Other financial expenses | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 04 | 13.5 | 13.9 | 11.7 | 2.5 | -0.5 | 3.0 | 22.2 | -2.1 | -5.8 | 4.3 | -0.6 | 38.9 | 87.4 |
| 05 | 13.6 | 15.4 | 6.8 | 3.4 | -0.2 | 3.6 | 10.0 | 18.0 | 3.0 | 13.4 | 1.6 | 13.5 | 20.2 |
| 06 | 12.5 | 15.0 | 2.1 | 3.0 | -0.5 | 3.5 | 1.2 | 34.5 | 8.8 | 29.4 | -3.7 | 4.7 | -4.6 |
| 07 | 7.4 | 8.3 | 3.2 | 2.8 | -0.9 | 3.7 | 3.6 | 41.2 | 15.1 | 28.7 | -2.6 | 3.2 | -22.4 |
| 08 | -1.5 | 0.7 | -12.8 | 1.7 | -0.7 | 2.4 | -26.8 | 24.0 | 6.8 | 22.5 | -5.3 | -44.3 | -95.8 |
| 09 | -29.1 | -29.2 | -28.5 | -6.1 | -6.4 | 0.3 | -57.3 | -31.0 | -31.0 | -0.4 | 0.4 | -52.1 | - |
| 10 | 24.4 | 23.6 | 29.6 | - | -2.3 | 2.3 | 119.1 | 2.7 | - | 5.4 | -2.7 | 122.2 | - |
| 11 | 16.8 | 19.7 | 0.2 | 1.7 | -0.5 | 2.2 | -2.0 | 7.6 | 4.2 | 2.7 | 0.7 | 26.1 | -51.1 |
| 12 | 1.9 | 3.2 | -6.9 | -1.1 | -2.7 | 1.7 | -15.0 | -2.2 | - | -0.1 | -2.1 | -32.5 | -65.6 |
| 13 | -10.2 | -10.0 | -12.1 | -0.8 | -1.8 | 1.0 | -30.1 | -2.2 | 2.5 | -5.2 | 0.5 | -38.4 | - |
| 14 | -0.4 | 0.1 | -4.1 | 1.5 | -0.5 | 2.0 | -16.4 | -2.4 | -4.7 | 1.0 | 1.3 | -43.5 | - |
| 15 | -8.3 | -13.6 | 31.4 | 1.7 | 1.2 | 0.5 | 106.9 | -10.2 | -7.8 | -6.5 | 4.1 | - | -92.6 |
| 16 | -0.8 | -2.3 | 6.6 | 2.7 | 1.9 | 0.8 | 11.3 | -13.1 | -0.1 | -9.7 | -3.3 | 17.7 | - |
| 17 | 10.6 | 11.9 | 4.6 | 3.4 | 1.5 | 1.9 | 6.0 | 12.8 | 17.4 | -3.9 | -0.7 | 3.3 | 6.7 |
| 16 Q4 | -0.8 | -2.3 | 6.6 | 2.7 | 1.9 | 0.8 | 11.3 | -13.1 | -0.1 | -9.7 | -3.3 | 17.7 | - |
| 17 Q1 | 20.8 | 22.1 | 14.9 | 3.8 | 2.2 | 1.5 | 31.0 | -3.1 | 2.7 | -6.2 | 0.4 | 48.3 | 54.4 |
| Q2 | 10.6 | 12.1 | 3.9 | 2.2 | 1.8 | 0.4 | 6.0 | -3.7 | 1.5 | -5.0 | -0.2 | -4.9 | - |
| Q3 | 10.6 | 11.8 | 5.2 | 2.9 | 1.6 | 1.2 | 8.1 | -2.5 | 1.5 | -3.7 | -0.3 | -3.5 | -6.4 |
| Q4 | 10.6 | 11.9 | 4.6 | 3.4 | 1.5 | 1.9 | 6.0 | 12.8 | 17.4 | -3.9 | -0.7 | 3.3 | 6.7 |
| 18 Q1 | 1.9 | 3.8 | -7.8 | 2.9 | 0.8 | 2.1 | -19.6 | 0.3 | -3.0 | 1.2 | 2.1 | -28.1 | -33.4 |
| Q2 | 9.4 | 10.3 | 4.4 | 3.7 | 0.8 | 2.9 | 5.3 | -0.4 | -3.7 | 2.7 | 0.6 | 23.1 | 11.1 |
| Q3 | 11.1 | 12.8 | 2.7 | 3.3 | 0.6 | 2.7 | 2.0 | 5.6 | 1.4 | 4.5 | -0.3 | 14.6 | 10.2 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|-----------|-------|-----|----------------------|-----|----------|-----|---------------------------------------|------|--------------------------------|------|---|------|--------|------|--------|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t | 15 t-1 | 16 t |
| 01 | 7.8 | 8.0 | 7.7 | 8.1 | 11.9 | 9.9 | 11.6 | 11.8 | 8.3 | 11.3 | 7.1 | 7.5 | 10.8 | 10.2 | 10.9 | 10.4 |
| 02 | 8.0 | 8.3 | 9.1 | 9.9 | 10.0 | 8.7 | 11.8 | 11.5 | 11.0 | 13.3 | 7.4 | 8.0 | 10.9 | 9.9 | 10.3 | 9.3 |
| 03 | 8.3 | 8.1 | 9.7 | 7.9 | 9.0 | 8.8 | 11.0 | 10.5 | 12.9 | 16.2 | 8.0 | 7.9 | 10.1 | 9.7 | 8.9 | 8.3 |
| 04 | 8.1 | 8.2 | 7.8 | 7.1 | 9.1 | 9.9 | 10.5 | 10.1 | 17.3 | 21.0 | 7.9 | 8.2 | 9.8 | 9.5 | 8.2 | 7.6 |
| 05 | 7.4 | 7.5 | 7.0 | 7.2 | 9.1 | 8.9 | 8.2 | 7.7 | 20.2 | 18.4 | 8.1 | 8.5 | 8.6 | 8.1 | 4.9 | 4.8 |
| 06 | 7.6 | 7.6 | 7.3 | 8.4 | 9.0 | 8.7 | 7.8 | 7.6 | 16.9 | 16.3 | 8.5 | 8.6 | 8.0 | 7.9 | 5.0 | 4.9 |
| 07 | 7.6 | 7.5 | 8.3 | 7.1 | 9.0 | 9.5 | 7.8 | 7.4 | 16.0 | 20.2 | 8.6 | 8.5 | 8.3 | 7.8 | 4.8 | 4.7 |
| 08 | 7.7 | 6.7 | 7.1 | 7.1 | 9.7 | 6.6 | 8.7 | 6.3 | 19.2 | 22.2 | 8.4 | 7.6 | 8.1 | 5.4 | 5.6 | 3.8 |
| 09 | 6.4 | 5.2 | 7.3 | 6.4 | 6.4 | 3.7 | 6.1 | 5.0 | 22.8 | 21.1 | 7.4 | 6.4 | 5.6 | 3.9 | 3.5 | 2.1 |
| 10 | 5.0 | 4.8 | 6.1 | 5.7 | 3.8 | 5.1 | 5.1 | 5.3 | 21.3 | 19.7 | 6.0 | 5.9 | 3.9 | 3.6 | 2.2 | 1.6 |
| 11 | 4.7 | 4.4 | 5.7 | 5.4 | 5.3 | 5.2 | 5.6 | 5.3 | 19.2 | 16.9 | 5.7 | 5.5 | 3.8 | 3.6 | 1.9 | 1.3 |
| 12 | 4.6 | 4.1 | 5.1 | 5.8 | 5.5 | 5.0 | 5.6 | 4.5 | 16.5 | 14.3 | 5.5 | 5.1 | 3.8 | 3.6 | 1.6 | 1.0 |
| 13 | 4.1 | 4.1 | 5.8 | 5.8 | 5.6 | 5.1 | 5.1 | 5.7 | 14.5 | 13.4 | 4.9 | 4.9 | 4.3 | 4.4 | 1.3 | 1.4 |
| 14 | 4.1 | 4.3 | 5.8 | 4.3 | 5.0 | 5.8 | 5.3 | 5.7 | 13.5 | 10.1 | 5.0 | 5.0 | 4.4 | 5.2 | 1.4 | 2.0 |
| 15 | 4.3 | 4.6 | 4.3 | 4.9 | 5.9 | 7.6 | 5.9 | 7.2 | 10.9 | 10.4 | 5.0 | 5.0 | 5.6 | 6.4 | 2.1 | 2.7 |
| 16 | 4.8 | 5.1 | 5.0 | 5.4 | 7.8 | 8.5 | 7.5 | 8.5 | 10.2 | 11.4 | 5.2 | 5.6 | 6.7 | 7.1 | 2.9 | 3.2 |
| 17 | 5.2 | 5.5 | 5.7 | 5.5 | 9.2 | 9.5 | 9.2 | 9.2 | 13.0 | 13.2 | 5.5 | 5.8 | 7.8 | 7.8 | 3.5 | 3.7 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

| | Total | | Branches of activity | | | | | | | By size | | | |
|--------------|-------|-----|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | 1 | 2 | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 13 Q2 | 3.5 | 3.7 | 1.9 | 3.6 | 5.6 | 2.2 | 21.6 | 2.6 | 1.7 | 3.4 | 5.6 | ... | ... |
| Q3 | 4.0 | 3.5 | 3.3 | 4.4 | 8.5 | 3.1 | 23.2 | 2.8 | 0.7 | 4.0 | 5.2 | ... | ... |
| Q4 | 5.1 | 6.0 | 1.6 | 5.3 | 12.8 | 1.6 | 21.1 | 4.3 | 4.7 | 5.1 | 5.9 | ... | ... |
| 14 Q1 | 3.3 | 4.7 | 2.6 | 2.9 | 7.0 | 2.0 | 15.5 | 1.4 | 5.2 | 3.3 | 2.5 | ... | ... |
| Q2 | 4.2 | 4.8 | 3.3 | 4.1 | 6.2 | 3.8 | 15.7 | 2.9 | 4.3 | 4.2 | 4.2 | ... | ... |
| Q3 | 4.3 | 3.6 | 4.2 | 4.6 | 9.8 | 4.4 | 17.6 | 3.0 | 2.2 | 4.3 | 4.6 | ... | ... |
| Q4 | 4.5 | 4.5 | -1.9 | 5.1 | 9.1 | 1.9 | 14.4 | 4.8 | 9.7 | 4.5 | 0.4 | ... | ... |
| 15 Q1 | 3.5 | 3.4 | 7.6 | 2.9 | 9.1 | 1.7 | 14.4 | 1.5 | 8.3 | 3.5 | 4.2 | ... | ... |
| Q2 | 4.3 | 3.7 | 9.4 | 3.9 | 8.7 | 3.8 | 14.3 | 2.5 | 8.5 | 4.3 | 7.7 | ... | ... |
| Q3 | 4.4 | 4.3 | 7.9 | 4.1 | 9.2 | 4.6 | 15.8 | 2.4 | 3.3 | 4.4 | 8.6 | ... | ... |
| Q4 | 4.9 | 5.0 | 5.7 | 4.7 | 9.6 | 2.4 | 16.5 | 3.8 | 7.3 | 4.9 | 3.5 | ... | ... |
| 16 Q1 | 3.0 | 3.4 | 6.1 | 2.5 | 9.4 | 1.8 | 14.4 | 0.7 | 5.6 | 3.0 | 3.6 | ... | ... |
| Q2 | 4.4 | 4.9 | 9.0 | 3.7 | 8.8 | 4.2 | 18.2 | 1.8 | 5.8 | 4.4 | 8.9 | ... | ... |
| Q3 | 4.8 | 4.5 | 8.5 | 4.5 | 11.6 | 5.4 | 17.8 | 2.3 | 5.1 | 4.8 | 7.6 | ... | ... |
| Q4 | 5.9 | 5.3 | 11.7 | 5.3 | 13.8 | 3.6 | 18.0 | 3.6 | 13.9 | 5.9 | 5.5 | ... | ... |
| 17 Q1 | 3.0 | 2.8 | 8.4 | 2.5 | 7.7 | 2.4 | 14.3 | 0.7 | 3.2 | 3.0 | 3.9 | ... | ... |
| Q2 | 4.2 | 4.4 | 7.0 | 3.8 | 7.2 | 5.2 | 17.3 | 1.8 | 7.1 | 4.2 | 9.0 | ... | ... |
| Q3 | 4.8 | 3.6 | 8.4 | 4.9 | 14.6 | 6.3 | 16.3 | 1.9 | 3.0 | 4.8 | 7.8 | ... | ... |
| Q4 | 5.9 | 5.2 | 12.7 | 5.4 | 11.0 | 4.1 | 17.5 | 3.8 | 9.8 | 5.9 | 5.1 | ... | ... |
| 18 Q1 | 3.2 | 3.4 | 6.1 | 2.8 | 8.9 | 2.9 | 14.4 | 0.9 | 2.6 | 3.2 | 4.6 | ... | ... |
| Q2 | 4.6 | 3.5 | 10.8 | 4.3 | 9.6 | 5.6 | 16.9 | 2.0 | 6.3 | 4.6 | 10.6 | ... | ... |
| Q3 | 4.9 | 4.3 | 8.7 | 4.8 | 10.7 | 6.6 | 17.7 | 2.2 | 3.2 | 4.9 | 7.9 | ... | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

| | Branches of activity | | | | | | | | | By size | | |
|--------------|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 04 | 8.2 | 7.8 | 11.1 | 7.5 | 9.4 | 4.7 | 26.3 | 5.2 | 12.3 | 8.1 | 7.7 | ... |
| 05 | 9.1 | 8.7 | 11.4 | 8.5 | 8.4 | 4.0 | 26.2 | 7.2 | 13.2 | 9.0 | 7.1 | ... |
| 06 | 9.4 | 9.2 | 10.8 | 9.1 | 7.9 | 3.7 | 37.1 | 8.0 | 10.9 | 9.5 | 7.5 | ... |
| 07 | 8.9 | 8.3 | 10.4 | 8.9 | 7.5 | 4.1 | 39.6 | 7.6 | 8.1 | 8.9 | 7.7 | ... |
| 08 | 7.5 | 8.0 | 6.1 | 7.7 | 5.7 | 2.8 | 26.0 | 7.4 | 4.8 | 7.5 | 4.3 | ... |
| 09 | 6.2 | 6.9 | 3.2 | 6.5 | 5.6 | 1.4 | 27.0 | 6.4 | 3.5 | 6.2 | 3.4 | ... |
| 10 | 6.3 | 6.1 | 5.2 | 6.7 | 8.0 | 1.9 | 27.0 | 6.4 | 3.8 | 6.3 | 5.4 | ... |
| 11 | 5.9 | 5.2 | 5.5 | 6.2 | 8.3 | 2.0 | 23.4 | 6.0 | 6.5 | 5.9 | 4.3 | ... |
| 12 | 5.5 | 6.3 | 5.0 | 5.3 | 8.1 | 2.2 | 22.5 | 4.8 | 3.2 | 5.5 | 3.9 | ... |
| 13 | 5.4 | 6.2 | 3.4 | 5.5 | 10.7 | 1.8 | 21.8 | 4.8 | 3.7 | 5.4 | 5.3 | ... |
| 14 | 5.2 | 5.0 | 3.0 | 5.6 | 10.2 | 3.0 | 16.2 | 4.8 | 5.7 | 5.2 | 3.2 | ... |
| 15 | 5.2 | 4.9 | 8.3 | 5.0 | 11.6 | 3.2 | 16.0 | 3.8 | 8.4 | 5.2 | 6.2 | ... |
| 16 | 5.8 | 5.7 | 9.6 | 5.4 | 13.3 | 3.9 | 18.4 | 3.7 | 8.2 | 5.8 | 6.6 | ... |
| 17 | 5.9 | 5.4 | 9.9 | 5.7 | 12.5 | 4.7 | 17.2 | 3.9 | 6.4 | 5.9 | 6.6 | ... |
| 16 Q4 | 5.8 | 5.7 | 9.6 | 5.4 | 13.3 | 3.9 | 18.4 | 3.7 | 8.2 | 5.8 | 6.6 | ... |
| 17 Q1 | 3.0 | 2.8 | 8.4 | 2.5 | 7.7 | 2.4 | 14.3 | 0.7 | 3.2 | 3.0 | 3.9 | ... |
| Q2 | 4.0 | 4.0 | 7.9 | 3.5 | 7.6 | 4.0 | 16.1 | 1.7 | 5.4 | 4.0 | 6.4 | ... |
| Q3 | 4.5 | 4.0 | 8.3 | 4.2 | 11.6 | 4.8 | 16.2 | 1.9 | 4.6 | 4.5 | 6.9 | ... |
| Q4 | 5.9 | 5.4 | 9.9 | 5.7 | 12.5 | 4.7 | 17.2 | 3.9 | 6.4 | 5.9 | 6.6 | ... |
| 18 Q1 | 3.2 | 3.4 | 6.1 | 2.8 | 8.9 | 2.9 | 14.4 | 0.9 | 2.6 | 3.2 | 4.6 | ... |
| Q2 | 4.2 | 3.6 | 8.9 | 4.0 | 9.4 | 4.5 | 16.0 | 1.9 | 4.7 | 4.2 | 7.6 | ... |
| Q3 | 4.7 | 4.1 | 9.0 | 4.5 | 10.3 | 5.3 | 16.7 | 2.4 | 4.4 | 4.7 | 7.7 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

| | Branches of activity | | | | | | | | | | By size | | | | | |
|-----------|----------------------|-----|--------|-----|----------|-----|---------------------------------------|-----|--------------------------------|-----|---|-----|--------|-----|-------|------|
| | Total | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 01 | 4.9 | 5.2 | 4.1 | 4.4 | 6.2 | 6.4 | 6.9 | 7.4 | 4.1 | 4.8 | 4.3 | 4.6 | 5.5 | 5.9 | 9.3 | 10.1 |
| 02 | 5.2 | 4.8 | 4.5 | 3.9 | 6.4 | 5.5 | 7.5 | 7.1 | 4.8 | 4.6 | 4.6 | 4.2 | 6.4 | 5.4 | 9.6 | 8.7 |
| 03 | 4.7 | 4.4 | 3.9 | 3.7 | 5.5 | 4.8 | 6.8 | 6.0 | 4.7 | 4.6 | 4.2 | 3.9 | 5.5 | 4.7 | 8.2 | 7.1 |
| 04 | 4.4 | 4.0 | 3.7 | 3.3 | 4.7 | 4.3 | 5.8 | 5.4 | 4.5 | 4.9 | 3.9 | 3.6 | 4.7 | 4.2 | 6.8 | 6.1 |
| 05 | 3.6 | 3.6 | 3.2 | 3.2 | 3.9 | 3.9 | 4.1 | 4.1 | 4.9 | 4.5 | 3.6 | 3.5 | 3.9 | 4.0 | 3.8 | 3.7 |
| 06 | 3.6 | 3.8 | 3.3 | 3.5 | 3.8 | 4.3 | 4.1 | 4.4 | 4.6 | 4.5 | 3.5 | 3.7 | 3.9 | 4.3 | 3.6 | 3.9 |
| 07 | 3.7 | 4.6 | 3.4 | 4.0 | 4.4 | 5.0 | 4.3 | 5.0 | 4.5 | 5.6 | 3.7 | 4.5 | 4.4 | 5.3 | 3.7 | 4.5 |
| 08 | 4.8 | 5.1 | 4.1 | 4.5 | 5.4 | 5.2 | 5.3 | 5.5 | 5.5 | 5.6 | 4.7 | 4.9 | 5.0 | 6.0 | 5.1 | 5.6 |
| 09 | 5.1 | 3.8 | 4.4 | 3.6 | 5.2 | 3.9 | 5.5 | 4.4 | 5.6 | 5.4 | 5.1 | 3.6 | 5.7 | 4.5 | 5.3 | 4.6 |
| 10 | 3.8 | 3.3 | 3.6 | 3.5 | 3.9 | 3.7 | 4.4 | 3.9 | 5.6 | 4.4 | 3.5 | 3.2 | 4.3 | 3.6 | 4.5 | 3.7 |
| 11 | 3.4 | 3.7 | 3.5 | 4.0 | 3.6 | 3.8 | 3.9 | 4.2 | 4.2 | 4.2 | 3.3 | 3.7 | 3.7 | 4.1 | 3.6 | 3.8 |
| 12 | 3.7 | 3.9 | 4.0 | 4.2 | 3.9 | 3.9 | 4.1 | 4.2 | 4.3 | 4.4 | 3.7 | 3.8 | 4.2 | 4.2 | 3.8 | 3.9 |
| 13 | 3.8 | 3.6 | 4.2 | 4.0 | 3.6 | 3.4 | 4.2 | 4.0 | 4.4 | 4.2 | 3.8 | 3.7 | 4.2 | 3.9 | 3.8 | 3.4 |
| 14 | 3.7 | 3.5 | 4.0 | 3.6 | 3.4 | 3.5 | 4.1 | 3.8 | 4.2 | 3.3 | 3.7 | 3.6 | 3.9 | 3.9 | 3.4 | 3.2 |
| 15 | 3.5 | 3.1 | 3.7 | 3.5 | 3.5 | 3.1 | 3.8 | 3.3 | 2.7 | 2.5 | 3.5 | 3.1 | 3.8 | 3.2 | 3.2 | 2.9 |
| 16 | 3.2 | 2.8 | 3.5 | 3.1 | 3.0 | 2.7 | 3.2 | 2.8 | 3.1 | 2.7 | 3.2 | 2.9 | 3.4 | 2.9 | 2.9 | 2.6 |
| 17 | 2.7 | 2.5 | 2.9 | 2.7 | 2.7 | 2.8 | 2.7 | 2.4 | 2.6 | 2.2 | 2.7 | 2.5 | 2.8 | 2.4 | 2.6 | 2.4 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

%

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 13 Q2 | 3.4 | 3.6 | 3.7 | 3.3 | 3.3 | 2.1 | 2.5 | 3.6 | 3.5 | 3.4 | 3.2 | ... |
| Q3 | 3.4 | 3.4 | 3.8 | 3.3 | 3.8 | 2.2 | 2.6 | 3.6 | 3.7 | 3.4 | 3.4 | ... |
| Q4 | 3.7 | 3.8 | 3.3 | 3.6 | 3.9 | 3.2 | 3.0 | 3.8 | 4.6 | 3.7 | 3.6 | ... |
| 14 Q1 | 3.3 | 3.7 | 2.6 | 3.3 | 4.2 | 2.3 | 4.2 | 3.5 | 3.6 | 3.3 | 2.7 | ... |
| Q2 | 3.5 | 3.7 | 2.7 | 3.5 | 3.7 | 2.3 | 4.2 | 3.7 | 3.4 | 3.5 | 2.9 | ... |
| Q3 | 3.2 | 3.5 | 2.1 | 3.2 | 3.7 | 2.5 | 2.5 | 3.3 | 4.6 | 3.2 | 2.6 | ... |
| Q4 | 3.2 | 3.4 | 2.9 | 3.1 | 3.4 | 2.2 | 2.8 | 3.3 | 6.2 | 3.2 | 2.6 | ... |
| 15 Q1 | 2.9 | 3.3 | 2.3 | 2.8 | 3.1 | 2.2 | 2.1 | 3.0 | 4.4 | 2.9 | 2.2 | ... |
| Q2 | 2.9 | 3.1 | 2.4 | 2.9 | 3.0 | 2.1 | 2.2 | 3.2 | 4.2 | 2.9 | 2.1 | ... |
| Q3 | 3.0 | 3.2 | 2.4 | 3.0 | 2.9 | 2.0 | 2.5 | 3.3 | 5.1 | 3.0 | 2.5 | ... |
| Q4 | 3.1 | 3.2 | 2.3 | 3.0 | 2.9 | 2.2 | 1.8 | 3.3 | 8.4 | 3.1 | 2.4 | ... |
| 16 Q1 | 2.6 | 3.0 | 2.3 | 2.5 | 2.1 | 1.8 | 2.0 | 2.8 | 4.4 | 2.6 | 2.1 | ... |
| Q2 | 2.7 | 2.9 | 2.3 | 2.6 | 2.3 | 1.9 | 2.0 | 2.9 | 5.5 | 2.7 | 2.6 | ... |
| Q3 | 2.6 | 2.8 | 2.2 | 2.6 | 2.3 | 1.8 | 1.1 | 2.9 | 4.9 | 2.6 | 2.3 | ... |
| Q4 | 2.8 | 2.9 | 2.6 | 2.7 | 2.0 | 1.9 | 1.5 | 3.1 | 3.7 | 2.8 | 2.4 | ... |
| 17 Q1 | 2.3 | 2.7 | 2.4 | 2.1 | 1.8 | 1.7 | 1.3 | 2.3 | 3.3 | 2.3 | 2.4 | ... |
| Q2 | 2.4 | 2.5 | 2.4 | 2.4 | 1.7 | 1.8 | 1.4 | 2.6 | 3.4 | 2.4 | 2.2 | ... |
| Q3 | 2.3 | 2.4 | 2.3 | 2.2 | 2.2 | 1.7 | 1.7 | 2.4 | 3.6 | 2.3 | 2.1 | ... |
| Q4 | 2.4 | 2.6 | 4.2 | 2.2 | 2.0 | 1.5 | 1.5 | 2.4 | 4.1 | 2.4 | 2.4 | ... |
| 18 Q1 | 2.3 | 2.4 | 2.2 | 2.3 | 1.6 | 1.6 | 1.4 | 2.6 | 3.1 | 2.3 | 2.2 | ... |
| Q2 | 2.2 | 2.4 | 2.3 | 2.0 | 1.8 | 1.7 | 1.5 | 2.2 | 3.7 | 2.2 | 1.9 | ... |
| Q3 | 2.1 | 2.2 | 2.5 | 2.0 | 1.6 | 1.7 | 1.3 | 2.1 | 3.2 | 2.1 | 2.0 | ... |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

Cumulative quarters (a)

%

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 04 | 3.7 | 3.6 | 3.5 | 3.8 | 3.6 | 3.2 | 4.7 | 3.7 | 3.8 | 3.7 | 3.6 | ... |
| 05 | 3.6 | 3.5 | 3.6 | 3.7 | 3.4 | 3.0 | 4.3 | 3.7 | 3.2 | 3.6 | 3.5 | ... |
| 06 | 3.9 | 3.7 | 3.9 | 4.0 | 3.6 | 3.4 | 5.6 | 4.0 | 3.2 | 3.9 | 3.9 | ... |
| 07 | 4.5 | 4.3 | 4.5 | 4.6 | 4.5 | 3.9 | 5.6 | 4.6 | 4.2 | 4.5 | 4.5 | ... |
| 08 | 5.1 | 4.8 | 4.8 | 5.1 | 4.6 | 4.0 | 6.0 | 5.2 | 5.9 | 5.1 | 5.2 | ... |
| 09 | 3.3 | 3.7 | 3.3 | 3.3 | 3.4 | 2.7 | 4.7 | 3.2 | 2.9 | 3.3 | 4.6 | ... |
| 10 | 3.2 | 3.5 | 3.3 | 3.1 | 3.3 | 2.1 | 4.4 | 3.3 | 3.1 | 3.2 | 3.6 | ... |
| 11 | 3.6 | 3.5 | 3.5 | 3.6 | 3.7 | 2.8 | 4.0 | 3.8 | 4.6 | 3.6 | 3.2 | ... |
| 12 | 3.5 | 3.8 | 3.0 | 3.5 | 3.4 | 2.5 | 3.0 | 3.8 | 3.9 | 3.5 | 3.7 | ... |
| 13 | 3.4 | 3.6 | 3.6 | 3.4 | 3.8 | 2.4 | 2.6 | 3.6 | 3.8 | 3.4 | 3.3 | ... |
| 14 | 3.3 | 3.6 | 2.6 | 3.3 | 3.8 | 2.3 | 3.5 | 3.5 | 4.0 | 3.3 | 2.7 | ... |
| 15 | 3.0 | 3.2 | 2.4 | 2.9 | 3.0 | 2.1 | 2.1 | 3.2 | 5.4 | 3.0 | 2.3 | ... |
| 16 | 2.7 | 2.9 | 2.3 | 2.6 | 2.2 | 1.9 | 1.7 | 2.9 | 4.6 | 2.7 | 2.4 | ... |
| 17 | 2.3 | 2.6 | 2.8 | 2.2 | 1.9 | 1.7 | 1.5 | 2.4 | 3.6 | 2.3 | 2.3 | ... |
| 16 Q4 | 2.7 | 2.9 | 2.3 | 2.6 | 2.2 | 1.9 | 1.7 | 2.9 | 4.6 | 2.7 | 2.4 | ... |
| 17 Q1 | 2.3 | 2.7 | 2.4 | 2.1 | 1.8 | 1.7 | 1.3 | 2.3 | 3.3 | 2.3 | 2.4 | ... |
| Q2 | 2.3 | 2.6 | 2.4 | 2.2 | 1.8 | 1.8 | 1.4 | 2.5 | 3.3 | 2.3 | 2.3 | ... |
| Q3 | 2.3 | 2.5 | 2.3 | 2.2 | 1.9 | 1.8 | 1.5 | 2.4 | 3.4 | 2.3 | 2.2 | ... |
| Q4 | 2.3 | 2.6 | 2.8 | 2.2 | 1.9 | 1.7 | 1.5 | 2.4 | 3.6 | 2.3 | 2.3 | ... |
| 18 Q1 | 2.3 | 2.4 | 2.2 | 2.3 | 1.6 | 1.6 | 1.4 | 2.6 | 3.1 | 2.3 | 2.2 | ... |
| Q2 | 2.2 | 2.4 | 2.3 | 2.2 | 1.7 | 1.6 | 1.4 | 2.4 | 3.4 | 2.2 | 2.1 | ... |
| Q3 | 2.2 | 2.3 | 2.3 | 2.1 | 1.7 | 1.6 | 1.4 | 2.3 | 3.4 | 2.2 | 2.0 | ... |

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|-----------|-------|------|----------------------|------|----------|------|---------------------------------------|------|--------------------------------|------|---|------|--------|------|--------|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t | 15 t-1 | 16 t |
| 01 | 10.0 | 10.1 | 10.6 | 11.3 | 14.7 | 11.7 | 14.1 | 14.1 | 16.2 | 23.3 | 9.4 | 9.8 | 14.3 | 12.9 | 11.7 | 10.5 |
| 02 | 10.2 | 11.2 | 12.4 | 14.1 | 11.8 | 10.5 | 14.1 | 13.7 | 22.6 | 32.8 | 9.8 | 11.4 | 13.8 | 12.7 | 10.6 | 9.5 |
| 03 | 11.1 | 10.9 | 13.9 | 10.6 | 10.9 | 11.0 | 13.3 | 12.7 | 31.7 | 37.0 | 11.4 | 11.2 | 13.1 | 12.9 | 9.3 | 8.8 |
| 04 | 10.9 | 11.3 | 10.5 | 9.5 | 11.4 | 12.8 | 12.9 | 12.3 | 43.4 | 45.7 | 11.3 | 12.0 | 13.3 | 12.9 | 8.9 | 8.4 |
| 05 | 10.2 | 10.4 | 9.4 | 10.0 | 12.0 | 11.8 | 10.4 | 9.5 | 45.2 | 34.9 | 11.8 | 12.7 | 11.3 | 10.4 | 5.4 | 5.5 |
| 06 | 10.5 | 10.6 | 10.1 | 11.8 | 12.1 | 11.3 | 9.6 | 9.2 | 31.6 | 31.0 | 12.7 | 13.1 | 10.3 | 9.8 | 5.8 | 5.5 |
| 07 | 10.7 | 9.6 | 11.8 | 9.0 | 11.8 | 12.4 | 9.6 | 8.6 | 30.2 | 38.2 | 13.1 | 12.2 | 10.6 | 9.1 | 5.5 | 4.8 |
| 08 | 10.0 | 8.1 | 9.0 | 8.8 | 12.4 | 7.5 | 10.3 | 6.6 | 34.8 | 46.1 | 11.6 | 10.1 | 10.1 | 5.1 | 5.8 | 2.7 |
| 09 | 7.3 | 6.2 | 9.3 | 8.5 | 7.2 | 3.6 | 6.4 | 5.3 | 45.9 | 38.1 | 9.6 | 8.8 | 5.6 | 3.5 | 2.5 | 0.7 |
| 10 | 6.0 | 6.0 | 8.0 | 7.4 | 3.7 | 6.0 | 5.5 | 6.1 | 37.8 | 33.1 | 8.2 | 8.4 | 3.7 | 3.5 | 1.0 | 0.6 |
| 11 | 5.9 | 5.0 | 7.4 | 6.3 | 6.4 | 6.1 | 6.6 | 5.9 | 33.9 | 26.1 | 8.1 | 7.2 | 3.9 | 3.2 | 1.1 | 0.1 |
| 12 | 5.3 | 4.3 | 5.8 | 6.8 | 6.5 | 5.6 | 6.5 | 4.7 | 25.3 | 20.9 | 7.3 | 6.2 | 3.4 | 3.1 | 0.6 | -0.3 |
| 13 | 4.4 | 4.5 | 6.9 | 6.9 | 6.9 | 6.2 | 5.7 | 6.6 | 21.4 | 19.6 | 6.0 | 6.0 | 4.4 | 4.6 | 0.2 | 0.5 |
| 14 | 4.5 | 4.9 | 7.0 | 4.7 | 6.1 | 7.3 | 6.0 | 6.8 | 19.8 | 15.6 | 6.1 | 6.3 | 4.6 | 6.0 | 0.6 | 1.4 |
| 15 | 5.0 | 5.6 | 4.7 | 5.7 | 7.4 | 10.4 | 7.0 | 9.3 | 16.5 | 15.3 | 6.2 | 6.6 | 6.5 | 8.0 | 1.6 | 2.6 |
| 16 | 5.9 | 6.7 | 6.1 | 7.1 | 10.7 | 11.8 | 9.9 | 11.5 | 15.1 | 16.8 | 6.8 | 7.8 | 8.3 | 9.1 | 2.9 | 3.4 |
| 17 | 6.9 | 7.4 | 7.6 | 7.3 | 12.9 | 13.0 | 12.6 | 12.5 | 20.1 | 19.3 | 7.6 | 8.3 | 10.0 | 10.2 | 3.8 | 4.2 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

| | Total | | Branches of activity | | | | | | | By size | | | |
|--------------|-------|-----|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | 1 | 2 | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 13 Q2 | 3.5 | 3.7 | 0.5 | 4.0 | 6.9 | 2.2 | 28.5 | 1.3 | 23.3 | 3.5 | 6.4 | ... | ... |
| Q3 | 4.6 | 3.6 | 2.9 | 5.4 | 11.0 | 3.9 | 30.7 | 1.8 | 26.2 | 4.6 | 5.9 | ... | ... |
| Q4 | 6.3 | 7.2 | 0.4 | 6.9 | 17.7 | 0.3 | 27.8 | 4.8 | 4.0 | 6.3 | 6.8 | ... | ... |
| 14 Q1 | 3.2 | 5.2 | 2.6 | 2.4 | 8.6 | 1.7 | 21.6 | -0.8 | 37.4 | 3.2 | 2.4 | ... | ... |
| Q2 | 4.8 | 5.4 | 3.7 | 4.6 | 7.7 | 5.0 | 22.2 | 2.0 | 23.8 | 4.8 | 4.9 | ... | ... |
| Q3 | 5.2 | 3.7 | 5.9 | 5.8 | 13.4 | 5.9 | 24.0 | 2.7 | -0.5 | 5.1 | 5.6 | ... | ... |
| Q4 | 5.5 | 5.1 | -5.6 | 6.8 | 12.4 | 1.7 | 19.6 | 6.3 | 13.5 | 5.5 | -0.9 | ... | ... |
| 15 Q1 | 3.9 | 3.5 | 11.9 | 3.0 | 12.7 | 1.3 | 20.3 | -0.1 | 12.3 | 3.9 | 5.3 | ... | ... |
| Q2 | 5.4 | 4.0 | 15.0 | 4.8 | 12.4 | 5.3 | 20.2 | 1.8 | 12.7 | 5.4 | 10.9 | ... | ... |
| Q3 | 5.5 | 4.9 | 12.2 | 5.1 | 13.1 | 6.9 | 22.1 | 1.4 | 1.6 | 5.5 | 12.1 | ... | ... |
| Q4 | 6.2 | 5.9 | 8.2 | 6.2 | 13.4 | 2.5 | 25.3 | 4.4 | 6.3 | 6.2 | 4.1 | ... | ... |
| 16 Q1 | 3.3 | 3.6 | 8.9 | 2.4 | 13.5 | 1.7 | 23.6 | -1.5 | 6.8 | 3.3 | 4.4 | ... | ... |
| Q2 | 5.7 | 6.0 | 13.5 | 4.7 | 12.4 | 6.0 | 28.4 | 0.8 | 6.1 | 5.7 | 11.4 | ... | ... |
| Q3 | 6.4 | 5.5 | 12.6 | 6.1 | 16.7 | 8.2 | 27.3 | 1.6 | 5.3 | 6.4 | 9.7 | ... | ... |
| Q4 | 8.3 | 6.8 | 17.7 | 7.5 | 20.0 | 4.8 | 27.8 | 4.2 | 26.4 | 8.3 | 6.7 | ... | ... |
| 17 Q1 | 3.6 | 2.9 | 12.4 | 2.8 | 10.8 | 3.0 | 21.9 | -0.9 | 3.2 | 3.6 | 4.4 | ... | ... |
| Q2 | 5.6 | 5.5 | 9.9 | 5.1 | 10.0 | 7.6 | 26.7 | 0.9 | 10.0 | 5.6 | 11.3 | ... | ... |
| Q3 | 6.8 | 4.3 | 12.3 | 7.2 | 20.9 | 9.6 | 25.0 | 1.5 | 2.5 | 6.8 | 9.8 | ... | ... |
| Q4 | 8.6 | 6.8 | 17.9 | 8.1 | 15.5 | 5.9 | 26.7 | 5.3 | 14.4 | 8.6 | 5.9 | ... | ... |
| 18 Q1 | 3.9 | 3.9 | 8.5 | 3.3 | 12.0 | 4.0 | 21.7 | -0.8 | 2.1 | 3.9 | 5.3 | ... | ... |
| Q2 | 6.4 | 4.2 | 16.2 | 6.1 | 13.1 | 8.2 | 25.7 | 1.9 | 8.5 | 6.4 | 13.4 | ... | ... |
| Q3 | 7.1 | 5.6 | 12.9 | 7.2 | 14.7 | 10.0 | 26.3 | 2.2 | 3.2 | 7.1 | 10.1 | ... | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

| | Branches of activity | | | | | | | | | By size | | |
|--------------|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 04 | 12.0 | 10.5 | 15.2 | 11.3 | 11.2 | 5.5 | 69.5 | 7.2 | 21.3 | 12.0 | 9.3 | ... |
| 05 | 13.8 | 12.1 | 16.2 | 13.3 | 10.1 | 4.5 | 61.9 | 11.9 | 24.3 | 13.9 | 8.4 | ... |
| 06 | 14.5 | 13.1 | 15.7 | 14.5 | 9.3 | 3.8 | 78.3 | 14.2 | 20.1 | 14.7 | 8.7 | ... |
| 07 | 13.3 | 11.1 | 15.2 | 13.8 | 8.5 | 4.2 | 76.3 | 12.6 | 13.7 | 13.4 | 8.9 | ... |
| 08 | 9.7 | 9.9 | 7.3 | 10.4 | 6.1 | 2.3 | 49.8 | 10.5 | 2.4 | 9.8 | 4.0 | ... |
| 09 | 8.8 | 9.1 | 3.1 | 9.7 | 6.4 | 0.8 | 50.3 | 10.5 | 5.7 | 8.8 | 3.0 | ... |
| 10 | 9.0 | 7.9 | 7.0 | 9.9 | 10.0 | 1.8 | 47.1 | 10.3 | 5.8 | 9.1 | 6.0 | ... |
| 11 | 7.9 | 6.3 | 7.1 | 8.8 | 10.4 | 1.5 | 33.6 | 8.9 | 14.4 | 7.9 | 4.8 | ... |
| 12 | 7.3 | 7.8 | 6.7 | 7.2 | 10.6 | 2.0 | 31.5 | 6.2 | -1.1 | 7.3 | 4.0 | ... |
| 13 | 7.2 | 7.6 | 3.2 | 7.7 | 14.6 | 1.3 | 28.8 | 6.3 | 4.7 | 7.2 | 6.1 | ... |
| 14 | 6.8 | 5.7 | 3.3 | 7.7 | 13.9 | 3.6 | 22.5 | 6.3 | 11.3 | 6.8 | 3.5 | ... |
| 15 | 7.0 | 5.9 | 13.0 | 6.8 | 16.8 | 4.2 | 23.1 | 4.3 | 11.3 | 7.0 | 8.5 | ... |
| 16 | 8.2 | 7.3 | 14.5 | 7.8 | 19.4 | 5.6 | 28.9 | 4.5 | 12.1 | 8.2 | 8.4 | ... |
| 17 | 8.7 | 7.0 | 14.5 | 8.7 | 17.9 | 6.9 | 26.4 | 5.4 | 8.6 | 8.7 | 8.1 | ... |
| 16 Q4 | 8.2 | 7.3 | 14.5 | 7.8 | 19.4 | 5.6 | 28.9 | 4.5 | 12.1 | 8.2 | 8.4 | ... |
| 17 Q1 | 3.6 | 2.9 | 12.4 | 2.8 | 10.8 | 3.0 | 21.9 | -0.9 | 3.2 | 3.6 | 4.4 | ... |
| Q2 | 5.3 | 4.8 | 11.5 | 4.7 | 10.6 | 5.7 | 24.8 | 1.0 | 6.9 | 5.3 | 7.9 | ... |
| Q3 | 6.2 | 4.9 | 12.1 | 6.0 | 16.6 | 7.1 | 24.9 | 1.4 | 5.5 | 6.2 | 8.5 | ... |
| Q4 | 8.7 | 7.0 | 14.5 | 8.7 | 17.9 | 6.9 | 26.4 | 5.4 | 8.6 | 8.7 | 8.1 | ... |
| 18 Q1 | 3.9 | 3.9 | 8.5 | 3.3 | 12.0 | 4.0 | 21.7 | -0.8 | 2.1 | 3.9 | 5.3 | ... |
| Q2 | 5.7 | 4.3 | 13.1 | 5.4 | 12.7 | 6.6 | 24.3 | 1.5 | 5.8 | 5.7 | 9.4 | ... |
| Q3 | 6.7 | 5.1 | 13.2 | 6.5 | 14.0 | 7.9 | 25.1 | 2.4 | 5.2 | 6.6 | 9.6 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

| | Branches of activity | | | | | | | | | | By size | | | | | |
|-----------|----------------------|-----|--------|-----|----------|------|---------------------------------------|-----|--------------------------------|------|---|-----|--------|------|-------|------|
| | Total | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 01 | 3.0 | 2.8 | 3.6 | 3.7 | 5.8 | 3.5 | 4.6 | 4.4 | 4.3 | 6.4 | 2.8 | 2.8 | 5.3 | 4.3 | 1.6 | 0.3 |
| 02 | 2.8 | 3.6 | 4.6 | 6.0 | 3.6 | 3.2 | 4.3 | 4.4 | 6.2 | 8.7 | 2.8 | 3.8 | 4.5 | 4.4 | 0.6 | 0.6 |
| 03 | 3.5 | 3.7 | 5.8 | 4.2 | 3.5 | 4.1 | 4.3 | 4.5 | 8.3 | 11.5 | 3.8 | 4.0 | 4.6 | 5.0 | 0.8 | 1.2 |
| 04 | 3.7 | 4.2 | 4.1 | 3.8 | 4.4 | 5.6 | 4.7 | 4.7 | 12.7 | 16.1 | 4.0 | 4.6 | 5.1 | 5.3 | 1.4 | 1.5 |
| 05 | 3.8 | 3.9 | 3.8 | 4.1 | 5.2 | 5.0 | 4.1 | 3.6 | 15.3 | 14.0 | 4.5 | 5.0 | 4.7 | 4.1 | 1.1 | 1.2 |
| 06 | 4.0 | 3.8 | 4.1 | 4.9 | 5.2 | 4.4 | 3.7 | 3.2 | 12.3 | 11.8 | 5.0 | 4.9 | 4.1 | 3.6 | 1.4 | 1.0 |
| 07 | 3.9 | 2.9 | 4.9 | 3.0 | 4.7 | 4.5 | 3.5 | 2.4 | 11.5 | 14.6 | 4.9 | 4.0 | 3.9 | 2.5 | 1.2 | 0.2 |
| 08 | 3.0 | 1.7 | 3.0 | 2.6 | 4.3 | 1.4 | 3.4 | 0.7 | 13.7 | 16.6 | 3.7 | 2.7 | 3.1 | -0.5 | 0.5 | -1.8 |
| 09 | 1.2 | 1.3 | 2.9 | 2.8 | 1.2 | -0.2 | 0.6 | 0.5 | 17.3 | 15.7 | 2.4 | 2.8 | - | -0.6 | -1.8 | -2.5 |
| 10 | 1.2 | 1.5 | 2.5 | 2.3 | -0.1 | 1.5 | 0.7 | 1.4 | 15.7 | 15.3 | 2.4 | 2.7 | -0.4 | -0.1 | -2.4 | -2.0 |
| 11 | 1.4 | 0.7 | 2.2 | 1.4 | 1.7 | 1.4 | 1.7 | 1.0 | 15.0 | 12.7 | 2.4 | 1.8 | 0.1 | -0.5 | -1.7 | -2.5 |
| 12 | 0.8 | 0.2 | 1.1 | 1.6 | 1.6 | 1.0 | 1.5 | 0.3 | 12.2 | 9.8 | 1.8 | 1.2 | -0.5 | -0.7 | -2.2 | -2.9 |
| 13 | 0.3 | 0.4 | 1.6 | 1.7 | 2.0 | 1.7 | 1.0 | 1.6 | 10.1 | 9.1 | 1.2 | 1.2 | 0.1 | 0.4 | -2.5 | -2.1 |
| 14 | 0.5 | 0.8 | 1.8 | 0.7 | 1.6 | 2.3 | 1.2 | 1.9 | 9.3 | 6.8 | 1.3 | 1.4 | 0.5 | 1.4 | -2.0 | -1.2 |
| 15 | 0.9 | 1.5 | 0.6 | 1.3 | 2.4 | 4.5 | 2.1 | 3.9 | 8.3 | 7.9 | 1.4 | 1.9 | 1.8 | 3.2 | -1.1 | -0.2 |
| 16 | 1.6 | 2.3 | 1.5 | 2.3 | 4.8 | 5.8 | 4.3 | 5.7 | 7.1 | 8.6 | 2.0 | 2.7 | 3.3 | 4.2 | - | 0.6 |
| 17 | 2.5 | 3.0 | 2.8 | 2.8 | 6.5 | 6.7 | 6.5 | 6.7 | 10.4 | 11.0 | 2.8 | 3.3 | 5.0 | 5.4 | 0.9 | 1.3 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 13 Q2 | 0.1 | - | -1.9 | 0.4 | 2.2 | 0.1 | 19.1 | -1.0 | -1.8 | 0.1 | 2.4 | ... |
| Q3 | 0.6 | 0.2 | -0.5 | 1.0 | 4.6 | 1.0 | 20.6 | -0.8 | -3.0 | 0.6 | 1.8 | ... |
| Q4 | 1.4 | 2.2 | -1.6 | 1.6 | 9.0 | -1.6 | 18.1 | 0.5 | 0.1 | 1.4 | 2.2 | ... |
| 14 Q1 | -0.1 | 1.0 | - | -0.5 | 2.8 | -0.3 | 11.4 | -2.0 | 1.7 | -0.1 | -0.2 | ... |
| Q2 | 0.7 | 1.1 | 0.6 | 0.6 | 2.5 | 1.4 | 11.5 | -0.8 | 0.9 | 0.7 | 1.3 | ... |
| Q3 | 1.1 | 0.1 | 2.1 | 1.4 | 6.1 | 1.8 | 15.1 | -0.3 | -2.3 | 1.1 | 1.9 | ... |
| Q4 | 1.3 | 1.1 | -4.8 | 2.0 | 5.7 | -0.3 | 11.5 | 1.5 | 3.5 | 1.3 | -2.2 | ... |
| 15 Q1 | 0.5 | 0.1 | 5.2 | 0.1 | 6.0 | -0.5 | 12.3 | -1.5 | 3.9 | 0.5 | 1.9 | ... |
| Q2 | 1.4 | 0.6 | 6.9 | 1.0 | 5.8 | 1.7 | 12.1 | -0.7 | 4.3 | 1.4 | 5.6 | ... |
| Q3 | 1.4 | 1.1 | 5.5 | 1.1 | 6.3 | 2.6 | 13.3 | -1.0 | -1.8 | 1.4 | 6.1 | ... |
| Q4 | 1.8 | 1.8 | 3.3 | 1.7 | 6.7 | 0.2 | 14.7 | 0.5 | -1.1 | 1.8 | 1.1 | ... |
| 16 Q1 | 0.4 | 0.4 | 3.8 | -0.1 | 7.3 | -0.1 | 12.3 | -2.1 | 1.2 | 0.4 | 1.6 | ... |
| Q2 | 1.7 | 2.0 | 6.6 | 1.1 | 6.5 | 2.3 | 16.1 | -1.1 | 0.3 | 1.7 | 6.3 | ... |
| Q3 | 2.2 | 1.7 | 6.3 | 1.9 | 9.3 | 3.6 | 16.8 | -0.6 | 0.2 | 2.1 | 5.2 | ... |
| Q4 | 3.1 | 2.5 | 9.1 | 2.6 | 11.8 | 1.6 | 16.5 | 0.5 | 10.2 | 3.1 | 3.0 | ... |
| 17 Q1 | 0.7 | 0.1 | 6.0 | 0.3 | 5.9 | 0.7 | 13.0 | -1.6 | - | 0.7 | 1.5 | ... |
| Q2 | 1.8 | 1.8 | 4.6 | 1.5 | 5.4 | 3.3 | 16.0 | -0.9 | 3.7 | 1.8 | 6.8 | ... |
| Q3 | 2.5 | 1.2 | 6.2 | 2.7 | 12.4 | 4.6 | 14.6 | -0.5 | -0.6 | 2.5 | 5.8 | ... |
| Q4 | 3.5 | 2.6 | 8.6 | 3.2 | 9.1 | 2.6 | 15.9 | 1.4 | 5.8 | 3.5 | 2.6 | ... |
| 18 Q1 | 0.9 | 1.0 | 3.9 | 0.5 | 7.3 | 1.4 | 12.9 | -1.7 | -0.5 | 0.9 | 2.4 | ... |
| Q2 | 2.4 | 1.2 | 8.5 | 2.2 | 7.8 | 3.8 | 15.4 | -0.2 | 2.6 | 2.4 | 8.7 | ... |
| Q3 | 2.8 | 2.1 | 6.2 | 2.8 | 9.0 | 5.0 | 16.5 | - | - | 2.8 | 6.0 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
%

Cumulative quarters (a)

| | Total | Branches of activity | | | | | | | | By size | | |
|--------------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 04 | 4.4 | 4.2 | 7.6 | 3.7 | 5.7 | 1.4 | 21.6 | 1.5 | 8.5 | 4.4 | 4.1 | ... |
| 05 | 5.4 | 5.2 | 7.8 | 4.8 | 5.0 | 1.0 | 21.9 | 3.5 | 10.0 | 5.4 | 3.6 | ... |
| 06 | 5.5 | 5.5 | 6.8 | 5.1 | 4.3 | 0.3 | 31.5 | 4.0 | 7.7 | 5.5 | 3.6 | ... |
| 07 | 4.4 | 4.1 | 5.9 | 4.3 | 2.9 | 0.2 | 34.1 | 2.9 | 3.9 | 4.4 | 3.2 | ... |
| 08 | 2.4 | 3.2 | 1.2 | 2.7 | 1.1 | -1.2 | 20.0 | 2.2 | -1.1 | 2.5 | -0.9 | ... |
| 09 | 2.8 | 3.2 | -0.1 | 3.3 | 2.1 | -1.2 | 22.3 | 3.2 | 0.7 | 2.9 | -1.2 | ... |
| 10 | 3.1 | 2.6 | 1.9 | 3.6 | 4.7 | -0.2 | 22.7 | 3.1 | 0.7 | 3.1 | 1.8 | ... |
| 11 | 2.3 | 1.6 | 2.0 | 2.6 | 4.6 | -0.7 | 19.4 | 2.2 | 1.9 | 2.3 | 1.2 | ... |
| 12 | 1.9 | 2.5 | 2.0 | 1.8 | 4.6 | -0.3 | 19.5 | 1.0 | -0.7 | 1.9 | 0.2 | ... |
| 13 | 2.0 | 2.5 | -0.2 | 2.2 | 6.9 | -0.6 | 19.3 | 1.2 | -0.1 | 2.0 | 2.0 | ... |
| 14 | 1.9 | 1.4 | 0.4 | 2.3 | 6.4 | 0.7 | 12.7 | 1.4 | 1.7 | 1.9 | 0.5 | ... |
| 15 | 2.3 | 1.7 | 5.9 | 2.0 | 8.6 | 1.1 | 13.9 | 0.5 | 3.0 | 2.2 | 3.9 | ... |
| 16 | 3.1 | 2.8 | 7.3 | 2.8 | 11.1 | 2.1 | 16.7 | 0.8 | 3.5 | 3.1 | 4.2 | ... |
| 17 | 3.6 | 2.8 | 7.2 | 3.4 | 10.6 | 3.0 | 15.7 | 1.5 | 2.9 | 3.6 | 4.3 | ... |
| 16 Q4 | 3.1 | 2.8 | 7.3 | 2.8 | 11.1 | 2.1 | 16.7 | 0.8 | 3.5 | 3.1 | 4.2 | ... |
| 17 Q1 | 0.7 | 0.1 | 6.0 | 0.3 | 5.9 | 0.7 | 13.0 | -1.6 | - | 0.7 | 1.5 | ... |
| Q2 | 1.7 | 1.4 | 5.5 | 1.3 | 5.8 | 2.2 | 14.8 | -0.7 | 2.0 | 1.7 | 4.1 | ... |
| Q3 | 2.2 | 1.4 | 6.0 | 2.0 | 9.7 | 3.0 | 14.8 | -0.5 | 1.2 | 2.2 | 4.6 | ... |
| Q4 | 3.6 | 2.8 | 7.2 | 3.4 | 10.6 | 3.0 | 15.7 | 1.5 | 2.9 | 3.6 | 4.3 | ... |
| 18 Q1 | 0.9 | 1.0 | 3.9 | 0.5 | 7.3 | 1.4 | 12.9 | -1.7 | -0.5 | 0.9 | 2.4 | ... |
| Q2 | 2.0 | 1.2 | 6.7 | 1.8 | 7.7 | 2.9 | 14.6 | -0.5 | 1.2 | 2.0 | 5.5 | ... |
| Q3 | 2.5 | 1.8 | 6.6 | 2.4 | 8.6 | 3.7 | 15.3 | 0.1 | 1.0 | 2.5 | 5.7 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|-----------|-------|------|----------------------|------|----------|-----|---------------------------------------|-----|--------------------------------|------|---|------|--------|------|--------|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t | 15 t-1 | 16 t |
| 01 | 10.8 | 10.8 | 24.0 | 22.2 | 9.4 | 8.6 | 5.3 | 5.4 | 26.6 | 30.7 | 12.1 | 12.2 | 9.6 | 9.5 | 8.2 | 8.2 |
| 02 | 10.6 | 10.7 | 22.4 | 21.6 | 8.5 | 8.1 | 5.4 | 5.6 | 29.8 | 31.7 | 12.0 | 12.3 | 9.3 | 9.3 | 8.2 | 8.1 |
| 03 | 10.3 | 10.6 | 21.8 | 21.3 | 8.3 | 8.6 | 5.3 | 5.3 | 30.7 | 32.4 | 11.8 | 12.2 | 9.3 | 9.3 | 8.1 | 8.0 |
| 04 | 10.5 | 10.6 | 21.3 | 19.7 | 8.8 | 9.2 | 5.4 | 5.3 | 31.5 | 32.0 | 12.0 | 12.2 | 9.1 | 9.1 | 8.1 | 8.0 |
| 05 | 10.5 | 9.9 | 20.0 | 15.4 | 9.2 | 8.7 | 5.3 | 5.1 | 31.7 | 30.8 | 12.2 | 11.2 | 9.0 | 8.7 | 8.0 | 7.9 |
| 06 | 9.9 | 10.0 | 15.7 | 16.5 | 8.7 | 8.5 | 5.0 | 5.1 | 29.9 | 29.2 | 11.1 | 11.1 | 8.6 | 8.5 | 8.0 | 8.3 |
| 07 | 10.1 | 10.1 | 16.4 | 17.5 | 8.6 | 8.8 | 5.1 | 5.3 | 28.3 | 29.2 | 11.1 | 11.1 | 8.7 | 8.6 | 8.4 | 8.6 |
| 08 | 10.3 | 9.0 | 18.1 | 15.1 | 8.8 | 7.0 | 5.6 | 4.9 | 28.7 | 28.6 | 11.2 | 9.9 | 8.8 | 7.5 | 8.4 | 6.9 |
| 09 | 9.0 | 8.7 | 15.3 | 16.1 | 7.2 | 6.1 | 4.8 | 4.5 | 28.0 | 27.6 | 9.8 | 9.9 | 7.7 | 7.1 | 7.4 | 6.5 |
| 10 | 8.9 | 8.6 | 16.4 | 15.5 | 6.2 | 6.9 | 4.5 | 4.4 | 26.7 | 25.2 | 9.9 | 9.8 | 7.4 | 7.1 | 6.8 | 6.0 |
| 11 | 8.7 | 8.0 | 15.8 | 13.9 | 7.1 | 6.1 | 4.6 | 4.2 | 24.4 | 22.8 | 9.9 | 9.2 | 7.5 | 6.9 | 6.3 | 5.2 |
| 12 | 8.1 | 7.5 | 13.5 | 12.6 | 6.3 | 5.6 | 4.5 | 3.9 | 22.2 | 20.8 | 9.1 | 8.7 | 7.0 | 6.6 | 5.6 | 4.7 |
| 13 | 7.8 | 7.6 | 13.3 | 13.2 | 5.6 | 5.5 | 4.2 | 4.2 | 21.6 | 21.1 | 8.8 | 8.5 | 6.5 | 6.4 | 5.2 | 5.3 |
| 14 | 7.6 | 7.6 | 13.0 | 12.9 | 5.7 | 6.2 | 4.1 | 4.1 | 20.7 | 18.7 | 8.4 | 8.2 | 6.5 | 7.1 | 5.4 | 6.1 |
| 15 | 7.6 | 8.5 | 13.1 | 13.5 | 6.2 | 7.9 | 4.0 | 4.7 | 18.4 | 18.4 | 8.1 | 9.1 | 7.2 | 7.6 | 6.2 | 7.0 |
| 16 | 8.7 | 9.3 | 13.9 | 15.4 | 8.0 | 8.5 | 4.7 | 5.3 | 19.3 | 20.0 | 9.4 | 10.1 | 7.7 | 8.1 | 7.1 | 7.5 |
| 17 | 9.5 | 9.1 | 14.6 | 12.4 | 8.5 | 8.3 | 5.4 | 5.2 | 22.4 | 21.7 | 10.1 | 9.6 | 8.2 | 8.2 | 7.7 | 7.9 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

| | Total | | Branches of activity | | | | | | | | By size | | |
|--------------|-------|------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | | | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | 1 | 2 | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 13 Q2 | 10.1 | 13.3 | 2.5 | 13.9 | | 5.0 | 27.7 | 31.1 | 20.5 | 10.2 | 10.1 | 8.0 | ... |
| Q3 | 10.3 | 11.3 | 3.7 | 14.3 | | 5.5 | 32.0 | 33.1 | 17.1 | 4.3 | 10.3 | 8.6 | ... |
| Q4 | 9.2 | 11.5 | 1.8 | 12.2 | | 6.1 | 20.1 | 29.9 | 10.6 | 10.6 | 9.2 | 9.0 | ... |
| 14 Q1 | 9.8 | 14.6 | 3.7 | 11.2 | | 4.9 | 25.3 | 29.2 | 2.8 | 7.4 | 9.9 | 6.3 | ... |
| Q2 | 10.2 | 15.0 | 3.6 | 12.2 | | 4.6 | 32.4 | 29.0 | 5.0 | 7.9 | 10.2 | 7.7 | ... |
| Q3 | 9.6 | 10.1 | 3.7 | 13.3 | | 6.0 | 34.0 | 28.7 | 8.2 | 5.9 | 9.6 | 8.0 | ... |
| Q4 | 7.6 | 11.9 | - | 9.3 | | 4.3 | 26.6 | 24.6 | -3.6 | 10.2 | 7.6 | 3.9 | ... |
| 15 Q1 | 10.0 | 11.8 | 6.9 | 10.9 | | 5.8 | 23.3 | 25.0 | 1.2 | 7.7 | 10.0 | 7.2 | ... |
| Q2 | 10.8 | 12.9 | 7.3 | 12.1 | | 5.5 | 32.5 | 24.5 | 5.4 | 8.2 | 10.8 | 10.1 | ... |
| Q3 | 10.8 | 13.2 | 6.6 | 12.2 | | 5.6 | 34.4 | 25.2 | -0.6 | 3.5 | 10.8 | 11.0 | ... |
| Q4 | 10.0 | 13.9 | 6.0 | 10.8 | | 4.6 | 27.9 | 24.6 | 1.7 | 3.8 | 10.0 | 6.6 | ... |
| 16 Q1 | 10.8 | 14.2 | 6.5 | 11.7 | | 6.2 | 22.4 | 24.6 | 5.3 | 6.3 | 10.9 | 6.5 | ... |
| Q2 | 12.6 | 17.9 | 7.9 | 13.3 | | 5.8 | 32.3 | 25.9 | 5.6 | 8.1 | 12.6 | 10.7 | ... |
| Q3 | 12.6 | 15.9 | 7.7 | 14.1 | | 6.8 | 34.5 | 26.7 | 6.4 | 4.9 | 12.7 | 10.5 | ... |
| Q4 | 11.2 | 12.3 | 9.5 | 11.7 | | 6.0 | 28.9 | 23.1 | -0.2 | 7.3 | 11.2 | 8.6 | ... |
| 17 Q1 | 9.6 | 10.9 | 7.2 | 10.7 | | 5.0 | 25.0 | 23.6 | 4.8 | 5.0 | 9.7 | 6.5 | ... |
| Q2 | 11.3 | 15.2 | 6.4 | 12.6 | | 4.8 | 33.8 | 25.9 | 6.2 | 9.0 | 11.3 | 10.2 | ... |
| Q3 | 11.8 | 12.6 | 7.9 | 13.9 | | 6.8 | 36.1 | 25.4 | 4.8 | 5.0 | 11.8 | 10.1 | ... |
| Q4 | 10.5 | 11.6 | 8.8 | 11.1 | | 4.8 | 29.4 | 26.0 | -3.8 | 9.0 | 10.6 | 7.8 | ... |
| 18 Q1 | 9.9 | 12.1 | 5.9 | 11.3 | | 5.5 | 25.8 | 23.6 | 4.1 | 3.8 | 9.9 | 7.6 | ... |
| Q2 | 11.4 | 13.3 | 7.6 | 13.1 | | 5.7 | 32.4 | 25.6 | 9.3 | 6.8 | 11.4 | 11.8 | ... |
| Q3 | 10.8 | 12.2 | 6.6 | 12.6 | | 5.3 | 34.7 | 27.2 | -3.8 | 2.7 | 10.8 | 10.0 | ... |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office
Cumulative quarters (a)

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

| | Branches of activity | | | | | | | | | By size | | |
|-------|----------------------|--------|----------|----------|---------------------------------------|-----------|--------------------------------|----------------|------------------|------------------------------------|--------------|-------|
| | Total | Energy | Industry | Services | | | | | Other activities | Large, public enterprises and dep. | Medium-sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 04 | 15.8 | 22.8 | 9.8 | 18.1 | 5.9 | 25.4 | 41.9 | 15.2 | 13.7 | 16.0 | 11.6 | ... |
| 05 | 14.4 | 17.4 | 9.3 | 17.3 | 5.5 | 23.1 | 39.8 | 5.9 | 10.9 | 14.5 | 10.2 | ... |
| 06 | 13.6 | 16.7 | 8.4 | 16.3 | 5.4 | 22.6 | 43.4 | -3.0 | 11.6 | 13.6 | 10.5 | ... |
| 07 | 14.1 | 19.0 | 8.1 | 17.1 | 5.3 | 27.3 | 45.4 | 7.4 | 11.1 | 14.1 | 10.5 | ... |
| 08 | 13.1 | 20.1 | 5.5 | 16.4 | 4.6 | 22.0 | 41.4 | 3.6 | 7.0 | 13.2 | 7.3 | ... |
| 09 | 12.9 | 19.0 | 3.2 | 15.3 | 4.9 | 20.7 | 39.1 | 8.0 | 8.0 | 13.0 | 6.9 | ... |
| 10 | 12.6 | 16.5 | 5.4 | 15.1 | 5.5 | 25.0 | 35.5 | 4.1 | 5.0 | 12.7 | 8.5 | ... |
| 11 | 11.2 | 13.3 | 4.6 | 14.5 | 5.3 | 24.4 | 31.6 | 7.7 | 7.9 | 11.2 | 7.2 | ... |
| 12 | 10.2 | 12.3 | 3.7 | 13.6 | 5.1 | 24.8 | 30.6 | 8.1 | 9.0 | 10.3 | 7.5 | ... |
| 13 | 9.9 | 12.2 | 2.9 | 13.2 | 5.6 | 24.4 | 31.3 | 17.9 | 9.1 | 9.9 | 8.0 | ... |
| 14 | 9.3 | 12.7 | 2.8 | 11.5 | 5.0 | 29.9 | 27.9 | 3.1 | 8.1 | 9.3 | 6.5 | ... |
| 15 | 10.4 | 12.9 | 6.7 | 11.5 | 5.4 | 29.8 | 24.8 | 2.0 | 5.7 | 10.4 | 8.8 | ... |
| 16 | 11.8 | 14.9 | 7.9 | 12.7 | 6.2 | 29.8 | 25.0 | 4.2 | 6.7 | 11.8 | 9.1 | ... |
| 17 | 10.8 | 12.5 | 7.6 | 12.1 | 5.3 | 31.4 | 25.3 | 3.2 | 7.2 | 10.8 | 8.7 | ... |
| 16 Q4 | 11.8 | 14.9 | 7.9 | 12.7 | 6.2 | 29.8 | 25.0 | 4.2 | 6.7 | 11.8 | 9.1 | ... |
| 17 Q1 | 9.6 | 10.9 | 7.2 | 10.7 | 5.0 | 25.0 | 23.6 | 4.8 | 5.0 | 9.7 | 6.5 | ... |
| Q2 | 10.5 | 12.9 | 6.8 | 11.6 | 4.9 | 29.7 | 24.8 | 5.5 | 7.2 | 10.5 | 8.4 | ... |
| Q3 | 10.9 | 12.8 | 7.2 | 12.4 | 5.5 | 32.0 | 25.0 | 5.3 | 6.4 | 10.9 | 8.9 | ... |
| Q4 | 10.8 | 12.5 | 7.6 | 12.1 | 5.3 | 31.4 | 25.3 | 3.2 | 7.2 | 10.8 | 8.7 | ... |
| 18 Q1 | 9.9 | 12.1 | 5.9 | 11.3 | 5.5 | 25.8 | 23.6 | 4.1 | 3.8 | 9.9 | 7.6 | ... |
| Q2 | 10.7 | 12.7 | 6.7 | 12.2 | 5.6 | 29.3 | 24.6 | 6.8 | 5.5 | 10.7 | 9.8 | ... |
| Q3 | 10.7 | 12.5 | 6.7 | 12.4 | 5.5 | 31.2 | 25.4 | 3.6 | 4.7 | 10.7 | 9.9 | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)

%

| | Branches of activity | | | | | | | | | | By size | | | | | |
|----|----------------------|------|--------|------|----------|------|---------------------------------------|------|--------------------------------|------|---|------|--------|------|-------|------|
| | Total | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | | | | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 01 | 42.6 | 43.4 | 45.2 | 46.1 | 32.9 | 33.2 | 35.0 | 34.4 | 64.8 | 65.2 | 44.4 | 45.5 | 39.8 | 39.0 | 32.8 | 31.8 |
| 02 | 43.8 | 44.6 | 42.0 | 41.4 | 34.3 | 35.4 | 34.7 | 33.0 | 65.3 | 69.2 | 46.0 | 47.4 | 39.1 | 38.7 | 32.9 | 32.3 |
| 03 | 44.6 | 43.2 | 41.9 | 39.5 | 35.0 | 34.5 | 34.7 | 32.7 | 69.4 | 64.4 | 47.4 | 45.9 | 40.2 | 38.5 | 33.4 | 33.5 |
| 04 | 43.6 | 42.7 | 40.2 | 39.1 | 34.4 | 34.3 | 34.2 | 31.9 | 67.2 | 60.5 | 46.1 | 45.1 | 40.1 | 39.2 | 34.5 | 34.4 |
| 05 | 42.6 | 42.0 | 39.5 | 40.8 | 35.7 | 36.7 | 34.4 | 33.0 | 62.0 | 54.2 | 45.1 | 45.1 | 36.7 | 35.4 | 34.4 | 36.5 |
| 06 | 42.5 | 43.6 | 40.6 | 41.1 | 37.2 | 37.2 | 33.7 | 33.1 | 54.5 | 55.5 | 45.3 | 47.6 | 36.0 | 35.4 | 36.9 | 35.3 |
| 07 | 44.0 | 43.5 | 41.4 | 38.4 | 37.6 | 39.3 | 34.1 | 32.7 | 55.2 | 55.2 | 47.8 | 47.8 | 36.2 | 35.5 | 35.7 | 35.2 |
| 08 | 43.3 | 44.9 | 37.7 | 39.8 | 38.4 | 39.5 | 32.3 | 34.3 | 53.3 | 59.0 | 46.4 | 48.0 | 39.5 | 38.9 | 34.4 | 36.4 |
| 09 | 44.3 | 43.8 | 40.5 | 42.9 | 39.3 | 40.2 | 36.4 | 36.1 | 57.3 | 52.0 | 47.9 | 47.3 | 38.4 | 37.6 | 35.2 | 35.4 |
| 10 | 44.7 | 44.5 | 43.2 | 42.4 | 39.4 | 38.4 | 35.7 | 36.1 | 51.3 | 46.7 | 48.2 | 48.0 | 41.3 | 42.0 | 34.1 | 33.7 |
| 11 | 45.6 | 45.7 | 42.7 | 40.9 | 38.9 | 39.3 | 36.6 | 37.5 | 49.5 | 41.9 | 49.6 | 49.9 | 43.7 | 44.4 | 33.1 | 32.7 |
| 12 | 44.9 | 44.5 | 40.8 | 39.6 | 39.1 | 39.4 | 37.2 | 37.3 | 41.8 | 40.1 | 48.7 | 48.4 | 42.5 | 42.9 | 31.9 | 31.5 |
| 13 | 44.4 | 44.1 | 41.0 | 40.1 | 39.0 | 39.3 | 36.0 | 36.2 | 40.7 | 40.5 | 48.5 | 48.4 | 37.7 | 36.9 | 31.1 | 30.5 |
| 14 | 43.3 | 42.2 | 39.6 | 38.2 | 40.0 | 38.6 | 36.8 | 35.9 | 40.5 | 45.0 | 47.5 | 46.2 | 36.3 | 35.5 | 30.9 | 30.4 |
| 15 | 42.6 | 41.5 | 39.1 | 38.5 | 38.8 | 37.6 | 36.5 | 35.2 | 40.3 | 38.5 | 46.5 | 45.4 | 34.2 | 33.4 | 30.2 | 29.3 |
| 16 | 41.2 | 40.5 | 41.1 | 41.4 | 37.7 | 36.2 | 35.7 | 34.5 | 41.1 | 38.5 | 45.0 | 44.4 | 32.8 | 32.2 | 28.7 | 28.1 |
| 17 | 40.0 | 38.9 | 39.5 | 39.3 | 36.5 | 34.8 | 33.8 | 33.1 | 40.8 | 35.8 | 43.3 | 42.1 | 30.6 | 30.5 | 26.5 | 25.9 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).**
Quarterly database (CBQ)

% (a)

| | Total | | Branches of activity | | | | | | | | By size | |
|--------------|-------|------|----------------------|------|----------|------|---------------------------------------|------|--------------------------------|------|---|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t |
| 04 | 46.9 | 46.2 | 40.5 | 39.7 | 35.5 | 33.1 | 25.7 | 25.1 | 71.6 | 61.4 | 47.4 | 46.7 |
| 05 | 46.8 | 46.8 | 39.1 | 41.2 | 34.8 | 40.0 | 26.3 | 25.2 | 65.1 | 59.3 | 47.3 | 47.3 |
| 06 | 47.0 | 49.2 | 42.4 | 41.9 | 41.7 | 42.9 | 24.4 | 24.6 | 55.2 | 52.3 | 47.5 | 49.7 |
| 07 | 49.3 | 49.8 | 41.5 | 40.2 | 42.6 | 48.3 | 24.1 | 26.3 | 53.0 | 46.8 | 49.6 | 50.0 |
| 08 | 51.0 | 48.2 | 38.9 | 38.5 | 50.4 | 48.6 | 25.1 | 25.1 | 54.1 | 55.4 | 51.1 | 48.3 |
| 09 | 47.2 | 47.0 | 38.2 | 41.4 | 48.2 | 48.0 | 26.7 | 29.1 | 54.2 | 45.0 | 47.3 | 47.2 |
| 10 | 46.9 | 47.0 | 42.2 | 43.0 | 48.6 | 44.7 | 28.7 | 28.8 | 43.0 | 42.8 | 47.1 | 47.1 |
| 11 | 46.9 | 47.9 | 42.3 | 40.5 | 43.8 | 44.3 | 28.4 | 30.5 | 44.2 | 33.0 | 47.0 | 48.0 |
| 12 | 47.9 | 47.0 | 37.7 | 36.0 | 43.4 | 42.0 | 32.6 | 34.7 | 32.9 | 28.5 | 47.9 | 47.1 |
| 13 | 46.6 | 46.2 | 36.2 | 35.6 | 40.7 | 40.0 | 34.1 | 35.8 | 34.0 | 34.4 | 46.6 | 46.3 |
| 14 | 45.4 | 43.9 | 35.7 | 34.6 | 46.3 | 45.1 | 36.2 | 36.7 | 27.3 | 32.6 | 45.4 | 43.9 |
| 15 | 44.1 | 43.7 | 34.8 | 34.2 | 44.8 | 43.5 | 36.8 | 35.9 | 32.4 | 42.1 | 44.1 | 43.7 |
| 16 | 43.7 | 43.3 | 36.3 | 37.6 | 42.8 | 40.4 | 35.9 | 33.6 | 43.6 | 36.9 | 43.8 | 43.4 |
| 17 | 43.2 | 42.8 | 37.4 | 37.3 | 39.7 | 37.6 | 33.9 | 33.5 | 37.2 | 36.5 | 43.3 | 42.9 |
| 18 Q1 | 42.6 | 42.3 | 37.7 | 35.8 | 37.5 | 39.0 | 29.8 | 29.4 | 36.1 | 36.5 | 42.6 | 42.4 |
| Q2 | 42.3 | 42.4 | 35.7 | 36.6 | 40.0 | 38.2 | 29.8 | 32.5 | 36.4 | 36.3 | 42.4 | 42.4 |
| Q3 | 43.3 | 43.8 | 36.7 | 38.2 | 38.7 | 41.2 | 30.8 | 31.1 | 33.4 | 34.7 | 43.3 | 43.8 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).**
Integrated database (CBI)

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|-----------|-------|-------|----------------------|-------|----------|-------|---------------------------------------|-------|--------------------------------|-------|---|-------|--------|-------|--------|-------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t | 15 t-1 | 16 t |
| 01 | 401.9 | 426.3 | 461.9 | 533.8 | 191.1 | 225.5 | 262.1 | 258.9 | 317.8 | 288.5 | 441.5 | 472.7 | 258.0 | 264.8 | 318.8 | 317.4 |
| 02 | 431.2 | 445.7 | 395.9 | 380.0 | 235.9 | 272.6 | 261.2 | 251.8 | 294.9 | 273.0 | 483.5 | 497.6 | 252.4 | 265.2 | 333.5 | 348.9 |
| 03 | 445.6 | 424.7 | 391.5 | 385.3 | 264.5 | 256.7 | 268.3 | 265.0 | 278.2 | 227.7 | 498.2 | 460.7 | 273.0 | 268.6 | 364.3 | 385.6 |
| 04 | 429.1 | 413.9 | 396.0 | 416.3 | 252.0 | 240.6 | 273.3 | 267.9 | 220.5 | 180.3 | 460.2 | 431.8 | 279.4 | 285.6 | 401.5 | 413.8 |
| 05 | 355.1 | 373.4 | 371.9 | 380.8 | 239.4 | 259.2 | 275.8 | 285.2 | 169.4 | 151.4 | 341.8 | 360.6 | 275.9 | 283.8 | 430.9 | 456.1 |
| 06 | 377.3 | 416.3 | 372.7 | 370.4 | 260.2 | 269.7 | 291.7 | 293.9 | 168.8 | 163.9 | 363.3 | 421.2 | 286.2 | 292.5 | 459.3 | 454.3 |
| 07 | 421.4 | 430.2 | 376.8 | 423.6 | 265.2 | 284.7 | 291.1 | 290.2 | 164.1 | 152.0 | 425.9 | 435.0 | 281.7 | 296.0 | 471.1 | 476.7 |
| 08 | 412.1 | 488.5 | 400.1 | 433.7 | 275.9 | 364.6 | 256.8 | 340.8 | 156.8 | 162.1 | 414.8 | 479.3 | 335.6 | 411.7 | 406.9 | 542.3 |
| 09 | 503.6 | 608.0 | 440.7 | 542.0 | 367.4 | 516.2 | 369.3 | 431.8 | 153.0 | 156.9 | 485.4 | 565.7 | 396.2 | 469.8 | 593.6 | 780.9 |
| 10 | 642.1 | 643.5 | 558.7 | 526.6 | 505.9 | 442.0 | 424.3 | 416.0 | 152.5 | 146.0 | 613.0 | 607.8 | 526.5 | 556.6 | 744.1 | 849.2 |
| 11 | 655.9 | 686.3 | 524.7 | 536.8 | 437.8 | 450.2 | 406.8 | 432.0 | 159.1 | 144.2 | 633.8 | 648.4 | 571.6 | 615.8 | 779.9 | 908.5 |
| 12 | 649.6 | 665.9 | 555.2 | 489.3 | 428.8 | 442.0 | 413.9 | 460.7 | 147.6 | 156.4 | 625.5 | 626.5 | 535.2 | 562.9 | 801.7 | 951.6 |
| 13 | 658.5 | 649.4 | 501.5 | 474.3 | 397.5 | 428.7 | 418.8 | 409.0 | 158.0 | 168.5 | 635.7 | 629.3 | 456.8 | 447.3 | 865.6 | 847.8 |
| 14 | 636.7 | 640.0 | 469.7 | 537.4 | 438.8 | 387.0 | 438.8 | 414.1 | 168.3 | 225.4 | 609.4 | 633.9 | 442.6 | 399.0 | 863.8 | 750.2 |
| 15 | 661.8 | 609.4 | 546.9 | 516.5 | 389.3 | 318.0 | 417.7 | 357.5 | 190.9 | 186.8 | 666.7 | 625.8 | 369.3 | 335.3 | 729.8 | 618.3 |
| 16 | 585.2 | 539.5 | 513.6 | 493.9 | 311.9 | 281.5 | 344.4 | 298.9 | 208.9 | 184.9 | 603.4 | 555.6 | 317.7 | 302.3 | 584.0 | 539.5 |
| 17 | 534.2 | 500.2 | 466.4 | 479.8 | 267.5 | 247.9 | 277.3 | 276.5 | 175.7 | 150.6 | 557.8 | 523.4 | 273.5 | 271.3 | 482.7 | 446.1 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

| | Total | | Branches of activity | | | | | | | | By size | |
|--------------|-------|-------|----------------------|-------|----------|-------|---------------------------------------|-------|--------------------------------|-------|---|-------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t |
| 04 | 499.0 | 487.9 | 373.5 | 411.0 | 259.4 | 218.4 | 174.0 | 186.1 | 187.2 | 158.9 | 509.8 | 499.0 |
| 05 | 491.4 | 502.0 | 401.0 | 409.1 | 236.3 | 279.6 | 194.0 | 208.9 | 166.5 | 142.0 | 501.9 | 510.8 |
| 06 | 525.9 | 491.2 | 423.5 | 376.0 | 306.6 | 321.5 | 200.1 | 219.9 | 121.8 | 69.5 | 534.8 | 498.4 |
| 07 | 498.3 | 499.3 | 370.7 | 424.4 | 318.7 | 403.8 | 211.5 | 248.3 | 70.1 | 55.9 | 502.6 | 503.1 |
| 08 | 524.2 | 571.2 | 397.1 | 437.5 | 438.9 | 597.1 | 215.3 | 234.4 | 123.7 | 118.6 | 526.6 | 565.0 |
| 09 | 571.6 | 660.1 | 440.1 | 500.7 | 585.0 | 880.1 | 218.9 | 280.8 | 113.9 | 115.2 | 564.9 | 635.6 |
| 10 | 661.2 | 648.3 | 520.1 | 527.7 | 1 042.2 | 690.1 | 272.9 | 240.8 | 105.2 | 111.4 | 636.7 | 645.4 |
| 11 | 649.3 | 643.8 | 552.9 | 547.4 | 611.8 | 560.7 | 240.1 | 247.7 | 120.1 | 84.7 | 645.2 | 638.1 |
| 12 | 633.4 | 647.0 | 517.9 | 445.2 | 521.0 | 558.8 | 257.0 | 293.0 | 83.8 | 79.8 | 634.9 | 648.4 |
| 13 | 612.3 | 594.1 | 451.5 | 434.8 | 489.6 | 626.9 | 256.0 | 258.5 | 108.8 | 117.4 | 613.5 | 595.1 |
| 14 | 580.2 | 632.0 | 433.2 | 484.6 | 536.2 | 577.3 | 282.3 | 279.3 | 87.6 | 116.9 | 580.2 | 631.9 |
| 15 | 636.0 | 609.6 | 485.6 | 470.9 | 558.4 | 324.0 | 282.4 | 260.7 | 115.8 | 150.7 | 636.8 | 610.7 |
| 16 | 608.1 | 555.9 | 470.3 | 442.6 | 341.5 | 286.9 | 260.9 | 211.8 | 154.6 | 128.2 | 609.5 | 557.2 |
| 17 | 556.3 | 538.5 | 440.1 | 477.1 | 273.3 | 245.3 | 215.4 | 229.2 | 128.3 | 129.8 | 557.5 | 539.7 |
| 18 Q1 | 527.2 | 522.5 | 478.8 | 457.6 | 243.4 | 277.1 | 200.1 | 187.4 | 127.8 | 133.6 | 528.5 | 523.8 |
| Q2 | 527.1 | 530.0 | 459.7 | 463.9 | 286.2 | 245.0 | 187.3 | 197.7 | 133.6 | 135.0 | 528.4 | 531.4 |
| Q3 | 533.4 | 535.0 | 465.8 | 474.7 | 238.9 | 271.2 | 185.2 | 208.1 | 116.3 | 126.8 | 534.8 | 536.4 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

| | Total | | Branches of activity | | | | | | | | By size | | | | | |
|-----------|-------|------|----------------------|------|----------|------|---------------------------------------|------|--------------------------------|------|---|------|--------|------|--------|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | | Medium | | Small | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t | 13 t-1 | 14 t | 15 t-1 | 16 t |
| 01 | 15.6 | 17.2 | 15.0 | 18.8 | 10.5 | 13.1 | 13.9 | 14.8 | 12.8 | 13.9 | 15.1 | 16.8 | 13.4 | 14.8 | 18.3 | 19.8 |
| 02 | 17.4 | 16.1 | 14.5 | 11.9 | 13.5 | 13.5 | 15.1 | 13.5 | 14.1 | 12.4 | 17.0 | 15.6 | 15.0 | 13.6 | 19.9 | 18.8 |
| 03 | 16.0 | 14.6 | 12.2 | 12.3 | 12.8 | 10.9 | 13.9 | 12.1 | 12.7 | 10.3 | 15.4 | 14.1 | 14.0 | 11.9 | 18.9 | 17.5 |
| 04 | 14.6 | 12.9 | 12.6 | 12.1 | 10.4 | 9.3 | 12.3 | 11.1 | 9.8 | 8.6 | 14.0 | 12.0 | 12.3 | 11.2 | 17.5 | 16.5 |
| 05 | 12.9 | 13.3 | 11.9 | 12.3 | 9.4 | 10.2 | 11.4 | 11.8 | 8.9 | 7.6 | 12.1 | 12.5 | 10.9 | 11.4 | 16.3 | 16.7 |
| 06 | 13.3 | 15.7 | 12.3 | 13.1 | 10.0 | 11.8 | 11.9 | 12.9 | 8.8 | 7.6 | 12.6 | 15.5 | 11.2 | 12.7 | 16.3 | 17.5 |
| 07 | 15.6 | 19.9 | 13.2 | 17.4 | 11.7 | 14.2 | 12.6 | 14.5 | 7.7 | 8.7 | 15.5 | 19.9 | 12.3 | 15.6 | 17.3 | 21.6 |
| 08 | 20.0 | 25.0 | 16.8 | 19.7 | 14.9 | 18.9 | 13.7 | 18.9 | 8.9 | 9.0 | 19.8 | 23.8 | 16.9 | 24.6 | 20.7 | 30.5 |
| 09 | 26.1 | 23.3 | 19.6 | 20.2 | 19.1 | 19.9 | 20.3 | 19.2 | 8.5 | 8.1 | 24.8 | 20.1 | 22.4 | 21.2 | 31.5 | 35.9 |
| 10 | 24.1 | 22.1 | 20.7 | 18.8 | 19.7 | 16.1 | 18.8 | 16.3 | 8.2 | 6.4 | 21.4 | 20.4 | 22.8 | 20.1 | 33.8 | 31.1 |
| 11 | 22.6 | 26.2 | 19.3 | 21.9 | 15.9 | 17.3 | 15.8 | 18.3 | 6.7 | 6.1 | 21.4 | 24.6 | 21.2 | 25.1 | 28.2 | 34.8 |
| 12 | 24.9 | 26.2 | 22.7 | 21.5 | 16.7 | 17.4 | 17.2 | 19.5 | 6.4 | 6.9 | 23.8 | 24.6 | 22.6 | 23.8 | 30.6 | 37.0 |
| 13 | 25.4 | 24.5 | 21.8 | 19.7 | 14.3 | 14.6 | 17.6 | 16.6 | 6.9 | 7.2 | 24.5 | 24.1 | 19.2 | 17.6 | 33.1 | 29.2 |
| 14 | 24.0 | 23.0 | 19.4 | 20.6 | 15.0 | 13.6 | 18.3 | 15.8 | 7.1 | 7.4 | 23.5 | 23.4 | 17.4 | 15.5 | 29.4 | 24.0 |
| 15 | 23.7 | 19.4 | 21.4 | 18.9 | 13.8 | 9.8 | 16.0 | 11.8 | 5.1 | 4.7 | 24.4 | 20.4 | 14.0 | 10.8 | 23.4 | 18.0 |
| 16 | 19.0 | 15.9 | 18.5 | 15.5 | 9.4 | 7.6 | 11.1 | 8.4 | 6.3 | 5.1 | 20.0 | 16.8 | 10.9 | 8.8 | 16.8 | 13.9 |
| 17 | 14.9 | 12.9 | 13.9 | 13.4 | 7.2 | 6.9 | 7.6 | 6.8 | 4.6 | 3.4 | 15.7 | 13.6 | 7.6 | 6.6 | 12.5 | 10.8 |

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

| | Total | | Branches of activity | | | | | | | | By size | |
|--------------|-------|------|----------------------|------|----------|------|---------------------------------------|------|--------------------------------|------|---|------|
| | | | Energy | | Industry | | Wholesale and retail trade and hotels | | Information and communications | | Large, public enterprises and dependant | |
| | 1 t-1 | 2 t | 3 t-1 | 4 t | 5 t-1 | 6 t | 7 t-1 | 8 t | 9 t-1 | 10 t | 11 t-1 | 12 t |
| 04 | 15.6 | 13.2 | 12.4 | 12.1 | 9.3 | 7.9 | 6.3 | 6.1 | 9.6 | 7.6 | 15.9 | 13.5 |
| 05 | 13.1 | 13.0 | 11.8 | 11.1 | 8.7 | 9.2 | 6.2 | 6.5 | 7.4 | 5.7 | 13.5 | 13.2 |
| 06 | 13.2 | 17.0 | 11.6 | 13.0 | 9.1 | 11.8 | 6.0 | 7.2 | 6.5 | 5.0 | 13.4 | 17.3 |
| 07 | 17.3 | 21.4 | 12.9 | 16.5 | 11.7 | 16.2 | 6.9 | 9.7 | 5.1 | 3.9 | 17.4 | 21.6 |
| 08 | 22.9 | 27.8 | 15.1 | 18.6 | 17.2 | 27.3 | 8.6 | 10.7 | 7.5 | 7.4 | 23.0 | 27.4 |
| 09 | 28.8 | 22.3 | 18.6 | 18.5 | 26.5 | 29.0 | 10.2 | 9.2 | 7.6 | 7.0 | 28.5 | 21.5 |
| 10 | 22.3 | 21.3 | 18.7 | 18.0 | 34.8 | 23.3 | 9.2 | 8.3 | 6.9 | 5.0 | 21.4 | 21.1 |
| 11 | 21.4 | 23.9 | 18.6 | 20.8 | 20.7 | 19.6 | 8.3 | 9.6 | 5.0 | 3.6 | 21.3 | 23.7 |
| 12 | 23.2 | 24.2 | 20.5 | 18.4 | 17.9 | 20.8 | 9.7 | 10.6 | 3.5 | 2.6 | 23.3 | 24.2 |
| 13 | 22.8 | 22.4 | 18.8 | 17.0 | 18.6 | 22.6 | 10.6 | 10.4 | 5.1 | 5.0 | 22.8 | 22.5 |
| 14 | 21.6 | 22.5 | 16.9 | 17.2 | 13.6 | 15.5 | 11.0 | 10.5 | 2.1 | 2.5 | 21.6 | 22.5 |
| 15 | 22.5 | 19.4 | 17.3 | 15.9 | 15.2 | 8.0 | 10.3 | 8.0 | 2.8 | 2.5 | 22.5 | 19.4 |
| 16 | 19.3 | 16.0 | 15.9 | 13.1 | 8.3 | 6.7 | 8.0 | 4.8 | 3.1 | 2.2 | 19.3 | 16.1 |
| 17 | 15.9 | 13.8 | 12.9 | 12.8 | 6.3 | 6.9 | 4.8 | 4.3 | 2.4 | 2.0 | 15.9 | 13.9 |
| 18 Q1 | 13.7 | 13.7 | 12.8 | 12.0 | 6.8 | 7.1 | 4.3 | 3.9 | 1.8 | 1.8 | 13.8 | 13.7 |
| Q2 | 13.8 | 13.0 | 12.0 | 11.8 | 7.4 | 6.7 | 3.9 | 3.7 | 1.8 | 1.9 | 13.9 | 13.1 |
| Q3 | 13.0 | 12.7 | 11.9 | 11.1 | 6.5 | 6.9 | 3.2 | 3.2 | 1.6 | 1.6 | 13.0 | 12.8 |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)**

% (a) (b)

| | Total | | Branches of activity | | | | | | | By size | | |
|-----------|-------|-------|----------------------|----------|----------|---------------------------------------|-----------|--------------------------------|------------------------------|------------------------------------|--------------|-------|
| | | | Energy | Industry | Services | | | | Other. Of wich: Construction | Large, public enterprises and dep. | Medium-sized | Small |
| | 1 | 2 | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | |
| 02 | 127.1 | 97.1 | 115.0 | 131.0 | 141.9 | 94.7 | 306.2 | 112.0 | 176.7 | 130.3 | 125.5 | 117.2 |
| 03 | 121.3 | 91.0 | 111.2 | 119.5 | 127.3 | 90.4 | 270.2 | 102.9 | 197.5 | 126.6 | 120.4 | 108.1 |
| 04 | 118.4 | 89.0 | 111.7 | 114.3 | 116.9 | 72.3 | 254.9 | 109.0 | 195.0 | 125.9 | 117.1 | 101.8 |
| 05 | 119.7 | 98.9 | 117.7 | 110.7 | 115.3 | 71.0 | 199.4 | 107.0 | 209.1 | 129.6 | 114.9 | 99.5 |
| 06 | 123.4 | 97.7 | 117.6 | 114.1 | 112.0 | 67.3 | 206.1 | 116.2 | 218.6 | 138.0 | 112.9 | 95.7 |
| 07 | 121.3 | 85.1 | 122.5 | 112.2 | 110.0 | 72.0 | 208.6 | 113.1 | 235.2 | 135.0 | 114.9 | 95.2 |
| 08 | 123.5 | 94.8 | 114.2 | 116.4 | 114.1 | 73.8 | 251.5 | 117.0 | 247.1 | 135.0 | 108.5 | 101.1 |
| 09 | 119.5 | 101.0 | 115.9 | 110.1 | 116.9 | 77.5 | 211.3 | 108.2 | 238.6 | 131.4 | 107.9 | 92.4 |
| 10 | 121.1 | 99.0 | 113.8 | 113.2 | 122.3 | 85.3 | 191.2 | 111.3 | 250.0 | 134.0 | 118.3 | 87.9 |
| 11 | 120.5 | 96.2 | 114.2 | 114.2 | 125.9 | 111.9 | 154.0 | 107.6 | 253.0 | 134.3 | 119.9 | 84.6 |
| 12 | 117.0 | 94.9 | 118.0 | 110.4 | 124.4 | 111.9 | 144.7 | 102.7 | 260.9 | 130.2 | 112.0 | 82.2 |
| 13 | 112.7 | 92.0 | 119.5 | 108.6 | 124.3 | 112.6 | 138.8 | 100.5 | 211.5 | 125.8 | 101.5 | 79.0 |
| 14 | 107.5 | 84.3 | 115.9 | 104.8 | 120.4 | 112.7 | 150.9 | 94.9 | 199.3 | 118.7 | 98.0 | 77.8 |
| 15 | 102.1 | 89.2 | 115.0 | 98.0 | 119.6 | 105.6 | 126.3 | 87.9 | 161.7 | 112.5 | 89.4 | 75.8 |
| 16 | 100.0 | 88.9 | 112.4 | 96.0 | 117.2 | 100.8 | 112.7 | 87.1 | 155.7 | 110.4 | 86.9 | 74.1 |
| 17 | 96.6 | 87.3 | 108.5 | 92.4 | 114.6 | 97.2 | 104.8 | 83.6 | 148.9 | 106.4 | 86.3 | 72.5 |
| 18 | 94.3 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

| | Total (b) | Branches of activity | | | | | | | | By size | | |
|-----------|--------------|----------------------|----------|----------|---|-----------|--------------------------------------|-------------------|------------------------------------|---------|------------------|-------|
| | | Energy | Industry | Services | | | | | Other. Of wich: Construction | Large | Medium- sized | Small |
| | | | | Total | Wholesale and retail trade and hotels | Transport | Information and communications | Other services | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 02 | 14.4 | 16.8 | 13.3 | 14.0 | 15.4 | 9.0 | 42.5 | 11.1 | 15.3 | 15.4 | 15.1 | 10.8 |
| 03 | 13.3 | 13.0 | 13.0 | 12.9 | 13.2 | 7.7 | 48.2 | 9.8 | 17.0 | 14.8 | 14.2 | 9.2 |
| 04 | 12.9 | 11.6 | 14.1 | 12.3 | 12.3 | 6.6 | 52.6 | 9.5 | 16.8 | 15.0 | 13.5 | 8.1 |
| 05 | 13.2 | 12.4 | 14.3 | 12.5 | 11.7 | 5.4 | 38.8 | 11.3 | 16.7 | 15.8 | 12.8 | 7.6 |
| 06 | 13.7 | 14.4 | 14.3 | 12.7 | 11.7 | 5.5 | 36.5 | 12.3 | 18.0 | 16.7 | 12.8 | 7.6 |
| 07 | 13.6 | 11.6 | 16.0 | 12.9 | 12.3 | 5.7 | 43.3 | 11.8 | 17.1 | 16.3 | 13.2 | 7.8 |
| 08 | 12.0 | 12.1 | 10.9 | 12.2 | 9.8 | 4.2 | 54.2 | 11.9 | 11.8 | 14.7 | 9.3 | 5.7 |
| 09 | 9.2 | 11.2 | 6.4 | 9.8 | 8.0 | 2.7 | 44.0 | 9.8 | 7.8 | 12.0 | 6.6 | 3.3 |
| 10 | 8.8 | 10.1 | 8.6 | 9.3 | 8.7 | 3.5 | 37.8 | 8.9 | 2.5 | 11.5 | 6.7 | 2.7 |
| 11 | 8.3 | 8.9 | 8.9 | 8.8 | 8.8 | 4.1 | 29.0 | 8.3 | 1.5 | 11.0 | 6.7 | 2.2 |
| 12 | 7.6 | 9.9 | 8.8 | 7.7 | 7.7 | 4.2 | 24.4 | 7.1 | -3.3 | 9.9 | 6.8 | 1.7 |
| 13 | 7.5 | 9.9 | 8.6 | 7.5 | 9.0 | 4.9 | 22.9 | 6.4 | -1.4 | 9.6 | 7.5 | 2.1 |
| 14 | 7.7 | 6.9 | 9.7 | 8.0 | 9.1 | 5.9 | 18.6 | 7.4 | -6.9 | 9.4 | 8.5 | 2.8 |
| 15 | 8.1 | 8.4 | 12.5 | 7.8 | 11.5 | 7.3 | 17.2 | 6.1 | 1.4 | 9.5 | 9.9 | 4.0 |
| 16 | 8.6 | 9.2 | 13.3 | 8.2 | 12.7 | 8.0 | 18.5 | 6.2 | 1.7 | 10.2 | 10.3 | 4.3 |
| 17 | 8.9 | 8.8 | 13.3 | 8.7 | 12.6 | 8.9 | 17.2 | 6.8 | 2.8 | 10.5 | 10.4 | 4.6 |
| 18 | 9.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$\begin{aligned} R1 &= [(27+29)/(10-14-17)]*100 \\ R2 &= [27/(13+16)]*100 \\ R3 &= (29/11)*100 \\ R4 &= R1 - R2 \\ R5 &= (24/18)*100 \\ E1 &= [(13+16)/(10-14-17)]*100 \\ E2 &= (13+16)/(24+25)*100 \\ \text{Interest burden} &= [27/(24+25)]*100 \end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

- a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

- a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

- a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

- a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

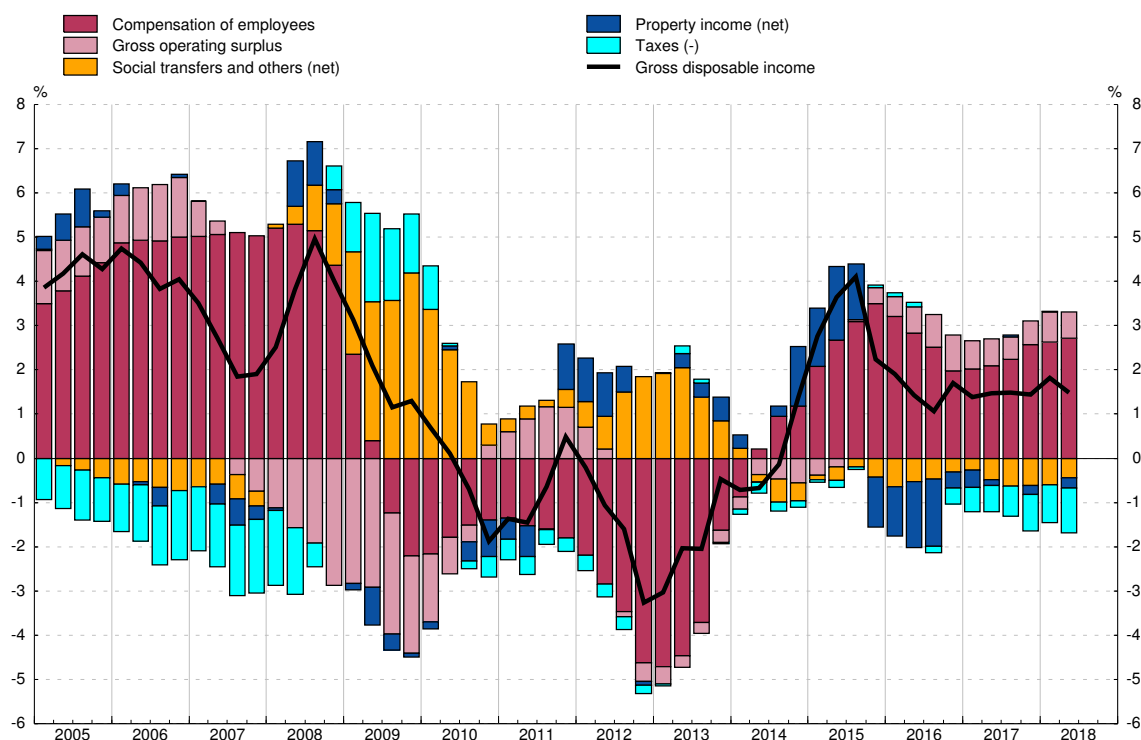
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

| | Gross disposable income (GDI) 1=2to5-6to8 | Resources (R) | | | | Uses (U) | | | Gross disposable income per capita (4-quarter cumulated) (a) | | | | | | Annual percentage change (4-q cum.) | |
|--------|--|---------------------------|-------------------------------|-----------------|---|----------|-----------------|--|--|---------------------------|-------|---------------------------|---------------------------------------|-------|-------------------------------------|----------------|
| | | Compensation of employees | Gross operating surplus (GOS) | Property income | Social benefits and other current transfers | Taxes | Property income | Social contributions and other current transfers | Total | Compensation of employees | GOS | Property income (net) R-U | Social transfers and others (net) R-U | Taxes | GDI | GDI per capita |
| | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9=10to13-14 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 14 | 671 813 | 493 690 | 163 217 | 65 754 | 243 363 | 84 213 | 14 762 | 195 236 | 14 472 | 10 635 | 3 516 | 1 098 | 1 037 | 1 814 | 1,1 | 1,4 |
| 15 | 687 001 | 516 646 | 165 560 | 52 178 | 243 490 | 83 750 | 8 899 | 198 224 | 14 796 | 11 127 | 3 566 | 932 | 975 | 1 804 | 2,3 | 2,2 |
| 16 | 699 697 | 530 702 | 171 262 | 47 805 | 247 934 | 86 258 | 6 969 | 204 779 | 15 047 | 11 413 | 3 683 | 878 | 928 | 1 855 | 1,8 | 1,7 |
| 17 | 711 182 | 549 655 | 175 355 | 45 595 | 252 845 | 92 291 | 6 010 | 213 967 | 15 264 | 11 798 | 3 764 | 850 | 834 | 1 981 | 1,6 | 1,4 |
| 18 | A 362 776 | 278 528 | 87 663 | 23 976 | 125 783 | 41 847 | 3 160 | 108 167 | 15 393 | 11 986 | 3 803 | 843 | 805 | 2 043 | 1,9 | 1,5 |
| 14 /// | 157 585 | 121 351 | 40 597 | 15 249 | 52 885 | 23 185 | 3 245 | 46 067 | 14 237 | 10 554 | 3 548 | 919 | 1 030 | 1 813 | -0,4 | -0,1 |
| 14 IV | 183 701 | 130 115 | 42 718 | 20 453 | 71 462 | 24 257 | 2 960 | 53 830 | 14 472 | 10 635 | 3 516 | 1 098 | 1 037 | 1 814 | 1,1 | 1,4 |
| 15 / | 156 207 | 121 562 | 39 414 | 11 836 | 56 729 | 21 098 | 2 700 | 49 536 | 14 594 | 10 744 | 3 533 | 1 081 | 1 045 | 1 809 | 2,6 | 2,8 |
| 15 // | 186 288 | 131 457 | 41 588 | 16 034 | 63 155 | 15 878 | 2 669 | 47 399 | 14 738 | 10 873 | 3 542 | 1 121 | 1 022 | 1 819 | 3,5 | 3,6 |
| 15 /// | 161 499 | 126 746 | 41 123 | 12 782 | 52 590 | 23 231 | 1 829 | 46 682 | 14 822 | 10 989 | 3 553 | 1 098 | 1 002 | 1 820 | 4,0 | 4,1 |
| 15 IV | 183 007 | 136 881 | 43 435 | 11 526 | 71 016 | 23 543 | 1 701 | 54 607 | 14 796 | 11 127 | 3 566 | 932 | 975 | 1 804 | 2,3 | 2,2 |
| 16 / | 159 830 | 125 012 | 40 877 | 10 104 | 56 611 | 20 720 | 1 667 | 50 587 | 14 872 | 11 203 | 3 598 | 917 | 950 | 1 796 | 1,9 | 1,9 |
| 16 // | 189 856 | 135 128 | 42 956 | 14 668 | 64 121 | 16 242 | 2 146 | 48 629 | 14 948 | 11 282 | 3 627 | 899 | 944 | 1 804 | 1,5 | 1,4 |
| 16 /// | 163 262 | 130 460 | 42 732 | 10 959 | 54 088 | 24 970 | 1 242 | 46 765 | 14 979 | 11 356 | 3 660 | 872 | 931 | 1 840 | 1,2 | 1,1 |
| 16 IV | 186 949 | 140 102 | 44 697 | 12 074 | 73 114 | 24 326 | 1 914 | 58 798 | 15 047 | 11 413 | 3 683 | 878 | 928 | 1 855 | 1,8 | 1,7 |
| 17 / | 161 176 | 129 003 | 41 255 | 9 237 | 57 398 | 21 826 | 1 624 | 52 267 | 15 079 | 11 497 | 3 691 | 860 | 909 | 1 879 | 1,6 | 1,4 |
| 17 // | 194 054 | 139 526 | 44 218 | 15 064 | 64 980 | 16 904 | 1 647 | 51 183 | 15 167 | 11 591 | 3 717 | 880 | 872 | 1 893 | 1,6 | 1,5 |
| 17 /// | 165 128 | 135 383 | 43 631 | 10 738 | 54 632 | 27 256 | 1 048 | 50 952 | 15 201 | 11 692 | 3 735 | 879 | 837 | 1 941 | 1,7 | 1,5 |
| 17 IV | 190 824 | 145 743 | 46 251 | 10 556 | 75 835 | 26 305 | 1 691 | 59 565 | 15 264 | 11 798 | 3 764 | 850 | 834 | 1 981 | 1,6 | 1,4 |
| 18 / | 165 869 | 133 631 | 42 611 | 9 720 | 59 278 | 23 022 | 1 441 | 54 908 | 15 352 | 11 886 | 3 790 | 863 | 817 | 2 005 | 2,1 | 1,8 |
| 18 // | 196 907 | 144 897 | 45 052 | 14 256 | 66 505 | 18 825 | 1 719 | 53 259 | 15 393 | 11 986 | 3 803 | 843 | 805 | 2 043 | 1,9 | 1,5 |

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

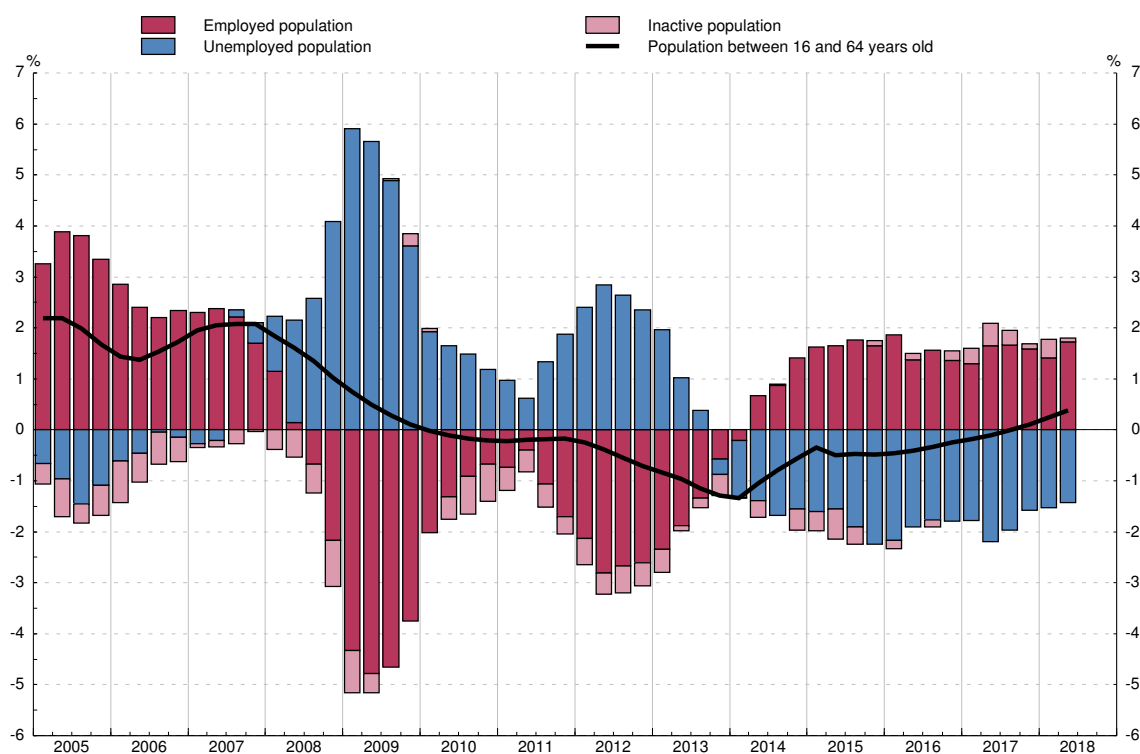


SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

| | Population | | Labour force | | | | Compensation of employees (4-q cum.) | | | Working age population and its components. Annual percentage change | | | | Employment rate | Unemployment rate |
|--------|-----------------|-------------------|--------------|--------------------|--------------|------------|--------------------------------------|-----------------------------------|--------------------------|---|----------------------------|------------------------------|----------------------------|-----------------|-------------------|
| | Total of which: | | Total | Employed of which: | | Unemployed | Total (EUR millions) | By average for employees 4-q cum. | | Total | Due to employed population | Due to unemployed population | Due to inactive population | | |
| | | Between 16 and 64 | | | Wage earners | | | Total (euros) | Annual percentage change | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14=4/2 | 15=6/3 |
| 14 | 46 421 | 30 268 | 23 027 | 17 569 | 14 483 | 5 458 | 493 690 | 34 558 | -0,2 | -0,6 | 1,4 | -1,6 | -0,4 | 58,0 | 23,7 |
| 15 | 46 431 | 30 120 | 22 874 | 18 094 | 14 989 | 4 780 | 516 646 | 34 971 | 1,2 | -0,5 | 1,6 | -2,2 | 0,1 | 60,1 | 20,9 |
| 16 | 46 501 | 30 045 | 22 746 | 18 508 | 15 385 | 4 238 | 530 702 | 34 850 | -0,3 | -0,3 | 1,4 | -1,8 | 0,2 | 61,6 | 18,6 |
| 17 | 46 591 | 30 078 | 22 765 | 18 998 | 15 923 | 3 767 | 549 655 | 34 976 | 0,4 | 0,1 | 1,6 | -1,6 | 0,1 | 63,2 | 16,6 |
| 18 | A 46 691 | 30 151 | 22 834 | 19 344 | 16 257 | 3 490 | 559 654 | 35 045 | 0,5 | 0,4 | 1,7 | -1,4 | 0,1 | 64,2 | 15,3 |
| 14 /// | 46 455 | 30 297 | 22 932 | 17 504 | 14 413 | 5 428 | 490 282 | 34 555 | 0,5 | -0,8 | 0,9 | -1,7 | 0,0 | 57,8 | 23,7 |
| IV | 46 421 | 30 268 | 23 027 | 17 569 | 14 483 | 5 458 | 493 690 | 34 558 | -0,2 | -0,6 | 1,4 | -1,6 | -0,4 | 58,0 | 23,7 |
| 15 / | 46 416 | 30 235 | 22 899 | 17 455 | 14 394 | 5 445 | 498 708 | 34 628 | 0,1 | -0,4 | 1,6 | -1,6 | -0,4 | 57,7 | 23,8 |
| /// | 46 397 | 30 191 | 23 016 | 17 867 | 14 762 | 5 149 | 504 485 | 34 761 | 0,6 | -0,5 | 1,6 | -1,6 | -0,6 | 59,2 | 22,4 |
| /// | 46 397 | 30 153 | 22 900 | 18 049 | 14 949 | 4 851 | 509 880 | 34 811 | 0,7 | -0,5 | 1,8 | -1,9 | -0,3 | 59,9 | 21,2 |
| IV | 46 431 | 30 120 | 22 874 | 18 094 | 14 989 | 4 780 | 516 646 | 34 971 | 1,2 | -0,5 | 1,6 | -2,2 | 0,1 | 60,1 | 20,9 |
| 16 / | 46 424 | 30 094 | 22 821 | 18 030 | 14 935 | 4 791 | 520 096 | 34 885 | 0,7 | -0,5 | 1,9 | -2,2 | -0,2 | 59,9 | 21,0 |
| /// | 46 426 | 30 068 | 22 876 | 18 301 | 15 188 | 4 575 | 523 767 | 34 883 | 0,4 | -0,4 | 1,4 | -1,9 | 0,1 | 60,9 | 20,0 |
| /// | 46 449 | 30 050 | 22 848 | 18 528 | 15 405 | 4 321 | 527 481 | 34 865 | 0,2 | -0,3 | 1,6 | -1,8 | -0,1 | 61,7 | 18,9 |
| IV | 46 501 | 30 045 | 22 746 | 18 508 | 15 385 | 4 238 | 530 702 | 34 850 | -0,3 | -0,3 | 1,4 | -1,8 | 0,2 | 61,6 | 18,6 |
| 17 / | 46 505 | 30 040 | 22 693 | 18 438 | 15 341 | 4 255 | 534 693 | 34 880 | -0,0 | -0,2 | 1,3 | -1,8 | 0,3 | 61,4 | 18,8 |
| /// | 46 511 | 30 036 | 22 728 | 18 813 | 15 690 | 3 914 | 539 091 | 34 881 | -0,0 | -0,1 | 1,7 | -2,2 | 0,4 | 62,6 | 17,2 |
| /// | 46 529 | 30 047 | 22 781 | 19 049 | 15 907 | 3 732 | 544 014 | 34 916 | 0,1 | -0,0 | 1,7 | -2,0 | 0,3 | 63,4 | 16,4 |
| IV | 46 591 | 30 078 | 22 765 | 18 998 | 15 923 | 3 767 | 549 655 | 34 976 | 0,4 | 0,1 | 1,6 | -1,6 | 0,1 | 63,2 | 16,6 |
| 18 / | 46 632 | 30 115 | 22 670 | 18 874 | 15 792 | 3 796 | 554 283 | 35 019 | 0,4 | 0,2 | 1,4 | -1,5 | 0,4 | 62,7 | 16,7 |
| /// | 46 691 | 30 151 | 22 834 | 19 344 | 16 257 | 3 490 | 559 654 | 35 045 | 0,5 | 0,4 | 1,7 | -1,4 | 0,1 | 64,2 | 15,3 |

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

SOURCE: EAPS and NA (INE).

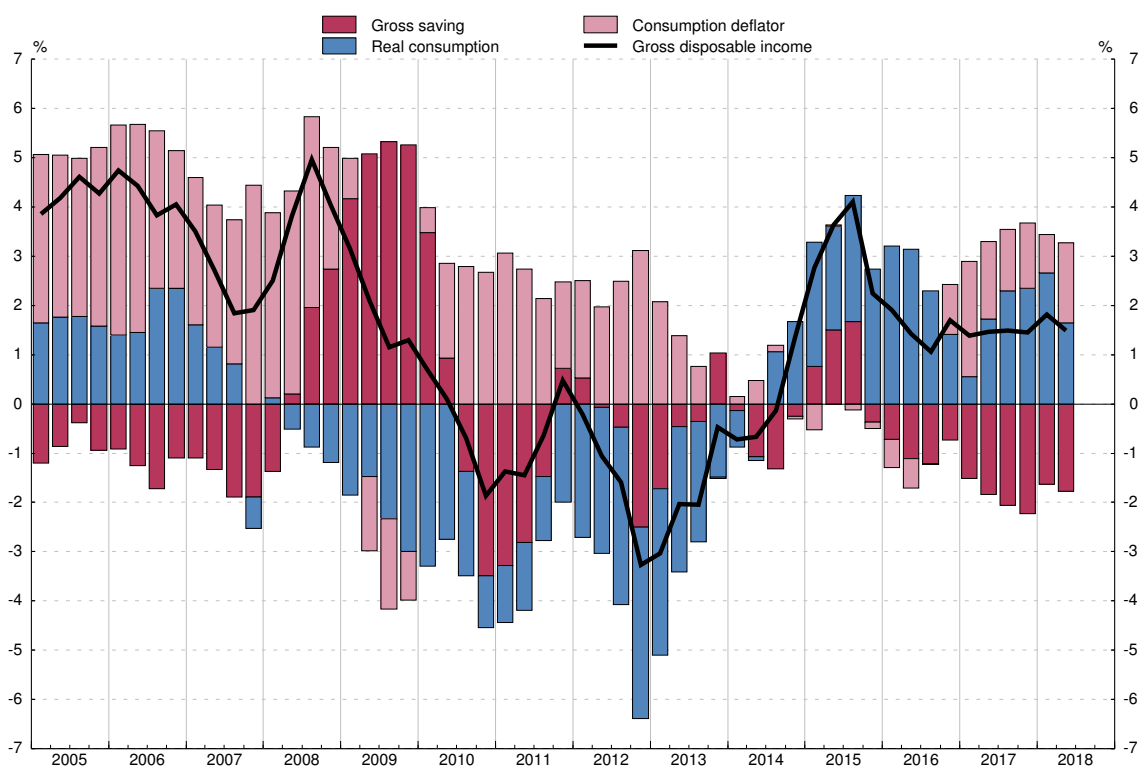
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

| | Gross disposable income (GDI) | Uses | | | | Gross disposable income per capita (4-q cum.) (a) | | | | | |
|--------|-------------------------------|-------------|--------------|----------------------------------|------------|---|-------------|-------------|--------------|---------------------------|------------|
| | | Consumption | Gross saving | | | Total | Consumption | Uses | | | |
| | | | Total | Consumption of fixed capital (b) | Net saving | | | Consumption | Gross saving | | |
| | | | | | | | | | Total | Consumption fixed cap.(b) | Net saving |
| | 1=2+3 | 2 | 3 | 4 | 5=3-4 | 6=7+8 | 7 | 8 | 9 | 10=8-9 | |
| 14 | 671 813 | 609 755 | 62 058 | 40 056 | 22 002 | 14 472 | 13 135 | 1 337 | 863 | 474 | |
| 15 | 687 001 | 627 378 | 59 623 | 41 142 | 18 481 | 14 796 | 13 512 | 1 284 | 886 | 398 | |
| 16 | 699 697 | 644 993 | 54 704 | 42 724 | 11 980 | 15 047 | 13 871 | 1 176 | 919 | 258 | |
| 17 | 711 182 | 671 964 | 39 218 | 44 723 | -5 505 | 15 264 | 14 423 | 842 | 960 | -118 | |
| 18 | A 362 776 | 347 680 | 15 096 | 22 936 | -7 840 | 15 393 | 14 672 | 721 | 974 | -253 | |
| 14 /// | 157 585 | 151 094 | 6 491 | 10 071 | -3 580 | 14 237 | 13 079 | 1 158 | 852 | 306 | |
| IV | 183 701 | 154 041 | 29 660 | 10 205 | 19 455 | 14 472 | 13 135 | 1 337 | 863 | 474 | |
| 15 / | 156 207 | 157 148 | -941 | 10 234 | -11 175 | 14 594 | 13 218 | 1 376 | 872 | 505 | |
| II | 186 288 | 155 214 | 31 074 | 10 269 | 20 805 | 14 738 | 13 309 | 1 429 | 879 | 550 | |
| III | 161 499 | 156 510 | 4 989 | 10 299 | -5 310 | 14 822 | 13 426 | 1 396 | 884 | 512 | |
| IV | 183 007 | 158 506 | 24 501 | 10 340 | 14 161 | 14 796 | 13 512 | 1 284 | 886 | 398 | |
| 16 / | 159 630 | 161 158 | -1 528 | 10 446 | -11 974 | 14 872 | 13 601 | 1 272 | 891 | 381 | |
| II | 189 856 | 159 070 | 30 786 | 10 564 | 20 222 | 14 948 | 13 683 | 1 265 | 897 | 368 | |
| III | 163 262 | 160 527 | 2 735 | 10 755 | -8 020 | 14 979 | 13 763 | 1 216 | 906 | 310 | |
| IV | 186 949 | 164 238 | 22 711 | 10 959 | 11 752 | 15 047 | 13 871 | 1 176 | 919 | 258 | |
| 17 / | 161 176 | 168 720 | -7 544 | 11 039 | -18 583 | 15 079 | 14 032 | 1 047 | 931 | 115 | |
| II | 194 054 | 165 868 | 28 186 | 11 136 | 17 050 | 15 167 | 14 176 | 991 | 944 | 47 | |
| III | 165 128 | 166 266 | -1 138 | 11 223 | -12 361 | 15 201 | 14 294 | 907 | 953 | -46 | |
| IV | 190 824 | 171 110 | 19 714 | 11 325 | 8 389 | 15 264 | 14 423 | 842 | 960 | -118 | |
| 18 / | 165 869 | 175 287 | -9 418 | 11 419 | -20 837 | 15 352 | 14 551 | 801 | 967 | -166 | |
| II | 196 907 | 172 393 | 24 514 | 11 517 | 12 997 | 15 393 | 14 672 | 721 | 974 | -253 | |

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

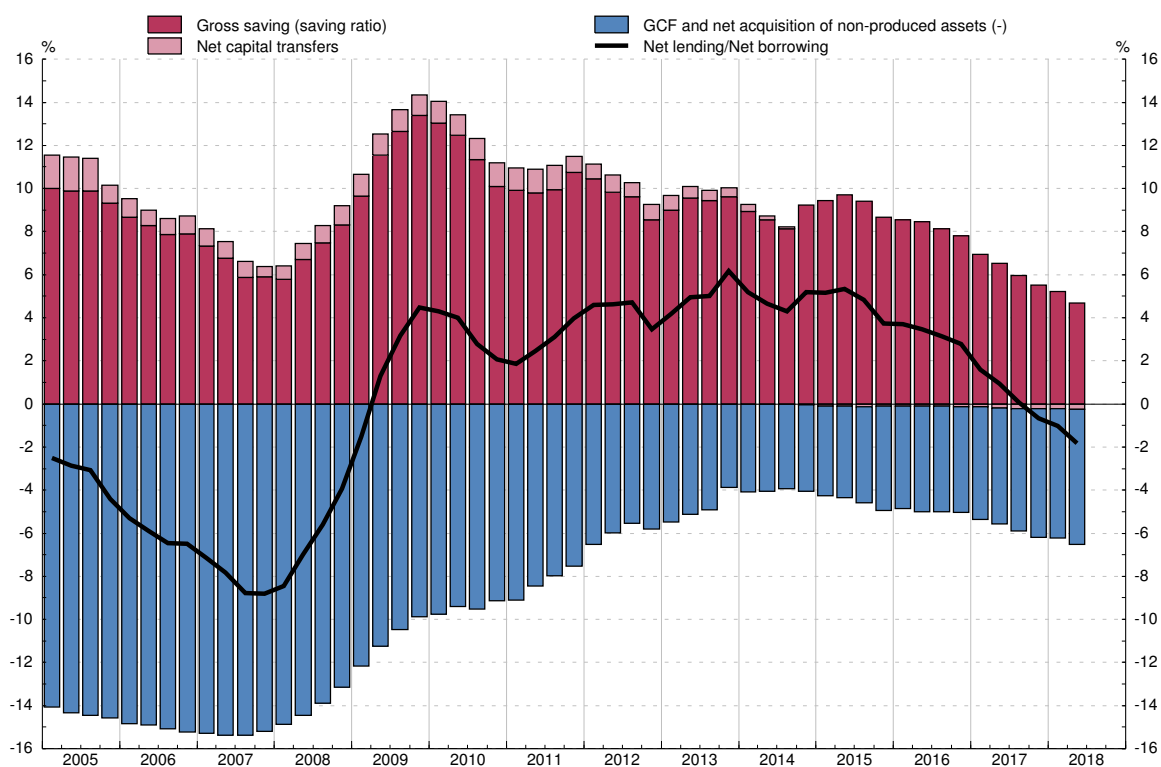
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

| | Net lending/ Net borrowing | Resources | | Uses | | Capital account (% GDI, 4-quarter cumulated) | | | | |
|--------|-------------------------------|--------------|-----------------------|-------------------------------|---|--|----------------------------|-----------------------|-------------------------------|---|
| | | Gross saving | Net capital transfers | Gross capital formation (GCF) | Net acquisitions of non-produced assets (a) | Net lending/ Net borrowing | Resources | | Uses | |
| | | | | | | | Gross saving (saving rate) | Net capital transfers | Gross capital formation (GCF) | Net acquisitions of non-produced assets (a) |
| | 1=2+3-4-5 | 2 | 3 | 4 | 5 | 6=7+8-9-10 | 7 | 8 | 9 | 10 |
| 14 | 34 867 | 62 058 | -193 | 27 867 | -869 | 5,2 | 9,2 | -0,0 | 4,1 | -0,1 |
| 15 | 25 640 | 59 623 | -755 | 34 109 | -881 | 3,7 | 8,7 | -0,1 | 5,0 | -0,1 |
| 16 | 19 478 | 54 704 | -827 | 35 112 | -713 | 2,8 | 7,8 | -0,1 | 5,0 | -0,1 |
| 17 | -4 759 | 39 218 | -1 619 | 42 919 | -561 | -0,7 | 5,5 | -0,2 | 6,0 | -0,1 |
| 18 | -7 009 | 15 096 | -642 | 21 519 | -56 | -1,8 | 4,7 | -0,2 | 6,3 | -0,1 |
| 14 A | | | | | | | | | | |
| 14 III | -1 638 | 6 491 | -302 | 7 980 | -153 | 4,3 | 8,1 | 0,1 | 4,1 | -0,2 |
| 14 IV | 22 490 | 29 660 | -418 | 7 213 | -461 | 5,2 | 9,2 | -0,0 | 4,1 | -0,1 |
| 15 I | -9 308 | -941 | 87 | 8 481 | -27 | 5,2 | 9,4 | -0,1 | 4,3 | -0,1 |
| 15 II | 24 976 | 31 074 | -79 | 6 137 | -118 | 5,3 | 9,7 | -0,1 | 4,4 | -0,1 |
| 15 III | -4 902 | 4 989 | -405 | 9 611 | -125 | 4,8 | 9,4 | -0,1 | 4,6 | -0,1 |
| 15 IV | 14 874 | 24 501 | -358 | 9 880 | -611 | 3,7 | 8,7 | -0,1 | 5,0 | -0,1 |
| 16 I | -9 388 | -1 528 | 140 | 8 051 | -51 | 3,7 | 8,6 | -0,1 | 4,9 | -0,1 |
| 16 II | 23 535 | 30 786 | -143 | 7 199 | -91 | 3,5 | 8,5 | -0,1 | 5,0 | -0,1 |
| 16 III | -7 279 | 2 735 | -405 | 9 797 | -188 | 3,1 | 8,1 | -0,1 | 5,0 | -0,1 |
| 16 IV | 12 610 | 22 711 | -419 | 10 065 | -383 | 2,8 | 7,8 | -0,1 | 5,0 | -0,1 |
| 17 I | -17 788 | -7 544 | 114 | 10 425 | -67 | 1,6 | 6,9 | -0,1 | 5,3 | -0,1 |
| 17 II | 19 188 | 28 186 | -660 | 8 385 | -47 | 1,0 | 6,5 | -0,2 | 5,5 | -0,1 |
| 17 III | -13 532 | -1 138 | -655 | 11 792 | -53 | 0,1 | 6,0 | -0,2 | 5,7 | -0,1 |
| 17 IV | 7 373 | 19 714 | -418 | 12 317 | -394 | -0,7 | 5,5 | -0,2 | 6,0 | -0,1 |
| 18 I | -20 277 | -9 418 | 109 | 10 992 | -24 | -1,0 | 5,2 | -0,2 | 6,1 | -0,1 |
| 18 II | 13 268 | 24 514 | -751 | 10 527 | -32 | -1,8 | 4,7 | -0,2 | 6,3 | -0,1 |

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

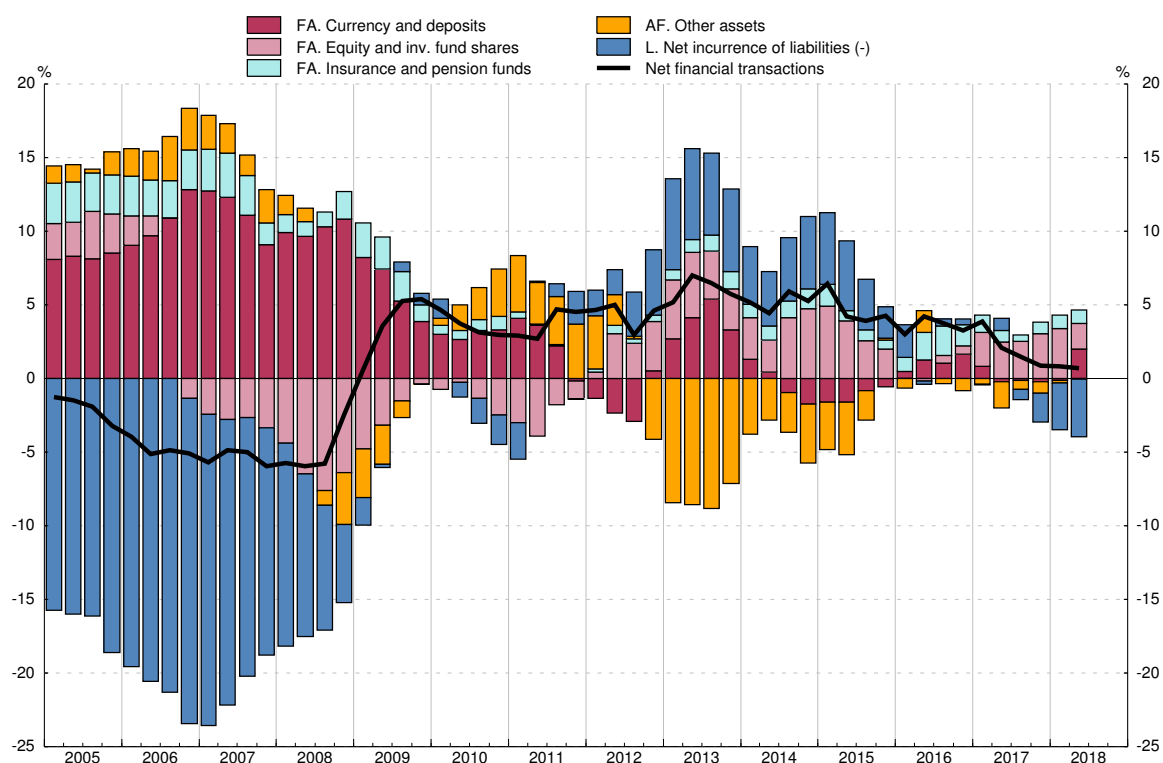
a. Includes land, valuable assets and intangible assets.

16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

| | Net financial transactions | Net acquisition of financial assets (FA) | | | | Net incurrence of liabilities (L) | | Financial transactions account (% GDI, 4-quarter cumulated) | | | | | | | |
|-------|----------------------------|--|-----------------------|-----------------------------------|-----------------------------|-----------------------------------|---------|---|--|-----------------------|------|------|-----------------------------------|-------|------|
| | | Total | Main financial assets | | | of which: | | Net financial transactions | Net acquisition of financial assets (FA) | | | | Net incurrence of liabilities (L) | | |
| | | | Currency and deposits | Equity and investment fund shares | Insurance and pension funds | Total | Loans | | Total | Main financial assets | | | Total | Loans | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| 1=2-6 | 2 | 3 | 4 | 5 | 6 | 7 | 8=9-13 | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 14 | | 35 512 | 2 417 | -11 791 | 31 869 | 9 108 | -33 095 | -30 501 | 5,3 | 0,4 | -1,8 | 4,7 | 1,4 | -4,9 | -4,5 |
| 15 | | 29 408 | 15 009 | -3 944 | 13 681 | 4 130 | -14 399 | -16 303 | 4,3 | 2,2 | -0,6 | 2,0 | 0,6 | -2,1 | -2,4 |
| 16 | | 22 780 | 20 043 | 11 494 | 4 151 | 10 003 | -2 737 | -9 934 | 3,3 | 2,9 | 1,6 | 0,6 | 1,4 | -0,4 | -1,4 |
| 17 | | 6 240 | 20 069 | -1 549 | 21 631 | 5 517 | 13 829 | -4 975 | 0,9 | 2,8 | -0,2 | 3,0 | 0,8 | 1,9 | -0,7 |
| 18 | A | 9 909 | 36 568 | 17 149 | 1 776 | 4 953 | 26 659 | 9 351 | 0,7 | 4,6 | 2,0 | 1,7 | 0,9 | 3,9 | 0,1 |
| 14 | III | 757 | -19 930 | -14 443 | 7 978 | 1 210 | -20 686 | -12 888 | 5,9 | 1,6 | -0,9 | 4,1 | 1,1 | -4,3 | -4,9 |
| IV | | 8 771 | -2 387 | 1 696 | 6 344 | 4 560 | -11 158 | -7 295 | 5,3 | 0,4 | -1,8 | 4,7 | 1,4 | -4,9 | -4,5 |
| 15 | I | 13 746 | 9 591 | -7 286 | 11 855 | 2 295 | -4 155 | -6 933 | 6,4 | 1,5 | -1,6 | 4,9 | 1,5 | -4,9 | -3,8 |
| II | | 5 537 | 9 135 | 8 953 | 508 | -3 104 | 3 598 | 6 542 | 4,2 | -0,5 | -1,6 | 3,9 | 0,7 | -4,7 | -3,0 |
| III | | -1 031 | -12 847 | -9 085 | -1 026 | 1 441 | -11 816 | -11 614 | 3,9 | 0,5 | -0,8 | 2,6 | 0,8 | -3,4 | -2,8 |
| IV | | 11 155 | 9 129 | 3 474 | 2 345 | 3 497 | -2 026 | -4 297 | 4,3 | 2,2 | -0,6 | 2,0 | 0,6 | -2,1 | -2,4 |
| 16 | I | 5 144 | 297 | 62 | -1 858 | 4 835 | -4 848 | -4 795 | 3,0 | 0,8 | 0,5 | -0,0 | 1,0 | -2,2 | -2,1 |
| II | | 13 995 | 34 335 | 14 185 | -531 | 3 486 | 20 340 | 7 527 | 4,2 | 4,5 | 1,2 | -0,2 | 1,9 | 0,2 | -1,9 |
| III | | -4 297 | -21 323 | -10 345 | 3 603 | 1 974 | -17 026 | -10 157 | 3,7 | 3,2 | 1,1 | 0,5 | 2,0 | -0,5 | -1,7 |
| IV | | 7 938 | 6 735 | 7 592 | 2 937 | -292 | -1 203 | -2 509 | 3,3 | 2,9 | 1,6 | 0,6 | 1,4 | -0,4 | -1,4 |
| 17 | I | 9 622 | 7 599 | -5 519 | 10 132 | 2 968 | -2 024 | -4 134 | 3,9 | 3,9 | 0,8 | 2,3 | 1,2 | 0,0 | -1,3 |
| II | | 1 485 | 15 822 | 6 727 | 782 | 913 | 14 337 | 7 887 | 2,1 | 1,3 | -0,2 | 2,5 | 0,8 | -0,8 | -1,3 |
| III | | -8 453 | -14 569 | -9 778 | 4 053 | -642 | -6 116 | -9 400 | 1,5 | 2,2 | -0,1 | 2,5 | 0,4 | 0,7 | -1,2 |
| IV | | 3 587 | 11 218 | 7 021 | 6 664 | 2 279 | 7 631 | 673 | 0,9 | 2,8 | -0,2 | 3,0 | 0,8 | 1,9 | -0,7 |
| 18 | I | 9 434 | 16 361 | -4 870 | 12 906 | 4 001 | 6 927 | -908 | 0,8 | 4,0 | -0,1 | 3,4 | 0,9 | 3,2 | -0,2 |
| II | | 476 | 20 207 | 22 019 | -11 129 | 952 | 19 731 | 10 259 | 0,7 | 4,6 | 2,0 | 1,7 | 0,9 | 3,9 | 0,1 |

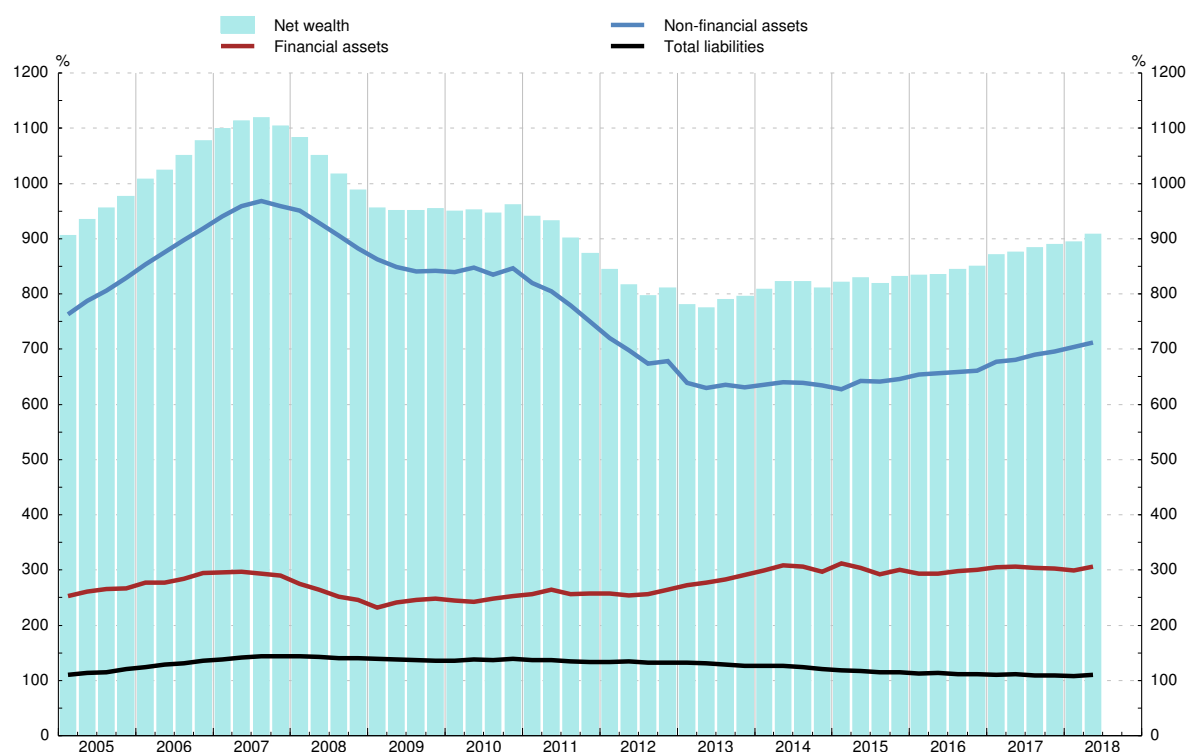
NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

| | Wealth | | | | | | Wealth (% GDI, 4-quarter cumulated) | | | | | | |
|--------|------------|-----------|---------------------------------|---------------------------------|--------------------------|------------------|-------------------------------------|---------|---------------------------------|--------------------------|--------------------------|------------------|--|
| | Net wealth | | Gross wealth | | | Liabili- ties | Net wealth | | Gross wealth | | | Liabili- ties | |
| | | | Total | Real estate assets (a) | Finan- cial assets | | | | Total | Real estate assets | Finan- cial assets | | |
| | of which: | of which: | | | | | | | | | | | |
| | | | Net finan- cial assets | | | | | | Net finan- cial assets | | | | |
| | 1=3-6 | 2=5-6 | 3=4+5 | 4 | 5 | 6 | 7=9-12 | 8=11-12 | 9=10+11 | 10 | 11 | 12 | |
| 14 | 5 449 | 1 187 | 6 258 | 4 262 | 1 996 | 808 | 811,1 | 176,7 | 931,4 | 634,4 | 297,1 | 120,3 | |
| 15 | 5 715 | 1 280 | 6 501 | 4 435 | 2 066 | 786 | 831,9 | 186,3 | 946,4 | 645,6 | 300,8 | 114,4 | |
| 16 | 5 951 | 1 325 | 6 727 | 4 626 | 2 101 | 776 | 850,5 | 189,4 | 961,5 | 661,2 | 300,3 | 110,9 | |
| 17 | 6 328 | 1 376 | 7 103 | 4 952 | 2 150 | 774 | 889,8 | 193,5 | 998,7 | 696,4 | 302,4 | 108,9 | |
| 18 | A 6 530 | 1 410 | 7 318 | 5 120 | 2 198 | 788 | 908,5 | 196,2 | 1 018,2 | 712,3 | 305,9 | 109,7 | |
| 14 III | 5 437 | 1 210 | 6 254 | 4 227 | 2 028 | 818 | 822,0 | 183,0 | 945,7 | 639,1 | 306,6 | 123,7 | |
| IV | 5 449 | 1 187 | 6 258 | 4 262 | 1 996 | 808 | 811,1 | 176,7 | 931,4 | 634,4 | 297,1 | 120,3 | |
| 15 I | 5 558 | 1 306 | 6 362 | 4 252 | 2 110 | 804 | 820,5 | 192,8 | 939,2 | 627,7 | 311,5 | 118,7 | |
| II | 5 667 | 1 276 | 6 470 | 4 390 | 2 080 | 803 | 828,7 | 186,7 | 946,2 | 642,1 | 304,1 | 117,5 | |
| III | 5 632 | 1 223 | 6 423 | 4 410 | 2 013 | 790 | 819,0 | 177,8 | 933,9 | 641,2 | 292,7 | 114,9 | |
| IV | 5 715 | 1 280 | 6 501 | 4 435 | 2 066 | 786 | 831,9 | 186,3 | 946,4 | 645,6 | 300,8 | 114,4 | |
| 16 I | 5 757 | 1 243 | 6 536 | 4 514 | 2 022 | 779 | 833,8 | 180,0 | 946,7 | 653,8 | 292,9 | 112,9 | |
| II | 5 798 | 1 244 | 6 589 | 4 554 | 2 035 | 791 | 835,5 | 179,3 | 949,4 | 656,2 | 293,2 | 114,0 | |
| III | 5 875 | 1 296 | 6 653 | 4 579 | 2 074 | 778 | 844,5 | 186,3 | 956,3 | 658,2 | 298,1 | 111,8 | |
| IV | 5 951 | 1 325 | 6 727 | 4 626 | 2 101 | 776 | 850,5 | 189,4 | 961,5 | 661,2 | 300,3 | 110,9 | |
| 17 I | 6 108 | 1 363 | 6 882 | 4 746 | 2 136 | 774 | 871,0 | 194,3 | 981,4 | 676,7 | 304,7 | 110,4 | |
| II | 6 178 | 1 379 | 6 961 | 4 799 | 2 162 | 783 | 875,7 | 195,4 | 986,7 | 680,3 | 306,4 | 111,0 | |
| III | 6 254 | 1 377 | 7 027 | 4 877 | 2 150 | 773 | 884,2 | 194,7 | 993,5 | 689,5 | 304,0 | 109,3 | |
| IV | 6 328 | 1 376 | 7 103 | 4 952 | 2 150 | 774 | 889,8 | 193,5 | 998,7 | 696,4 | 302,4 | 108,9 | |
| 18 I | 6 403 | 1 367 | 7 178 | 5 035 | 2 143 | 775 | 894,4 | 191,0 | 1 002,7 | 703,4 | 299,3 | 108,3 | |
| II | 6 530 | 1 410 | 7 318 | 5 120 | 2 198 | 788 | 908,5 | 196,2 | 1 018,2 | 712,3 | 305,9 | 109,7 | |

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

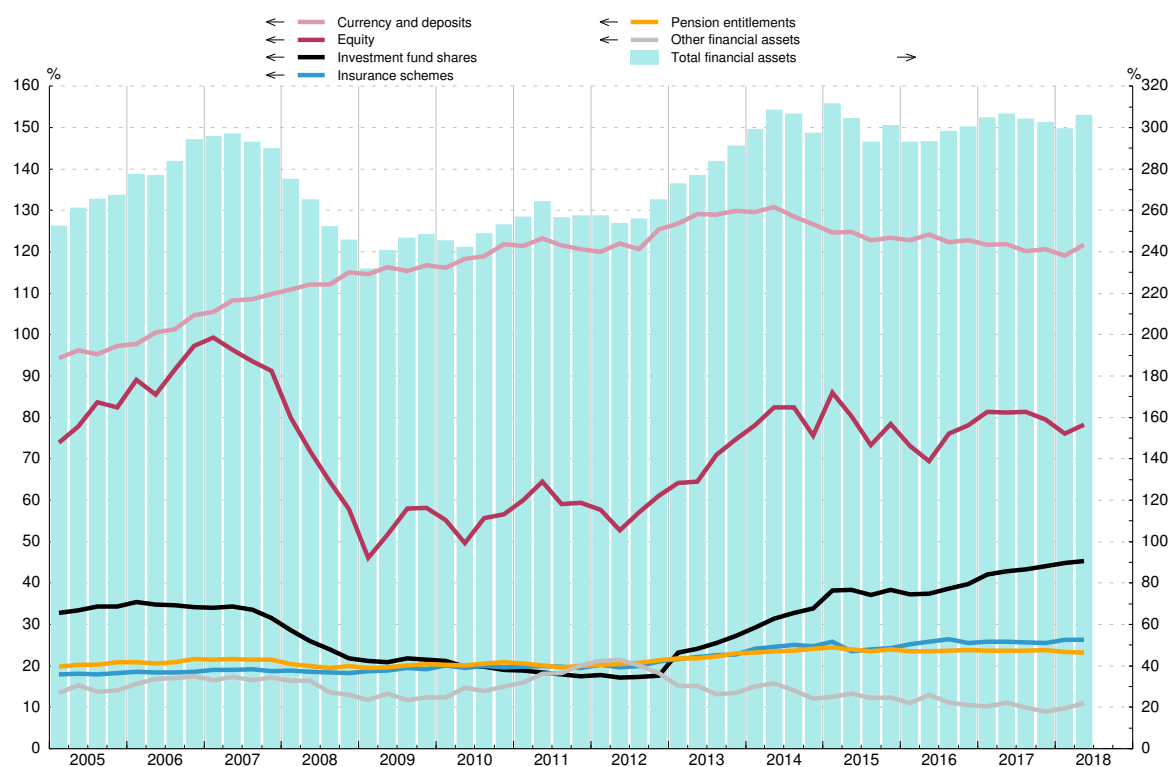
a. Estimated by BE. Includes only dwellings.

16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

| | Financial assets | | | | | | Financial assets (% GDI, 4-quarter cumulated) | | | | | |
|--------|------------------|-----------------------|------------------------|---------|----------------------|-------------------|---|-----------------------|------------------------|--------|----------------------|-------------------|
| | Total | Main financial assets | | | | | Total | Main financial assets | | | | |
| | | Currency and deposits | Investment fund shares | Equity | Pension entitlements | Insurance schemes | | Currency and deposits | Investment fund shares | Equity | Pension entitlements | Insurance schemes |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 14 | 1 995 812 | 851 245 | 227 426 | 508 058 | 161 995 | 166 341 | 297,1 | 126,7 | 33,9 | 75,6 | 24,1 | 24,8 |
| 15 | 2 066 193 | 847 300 | 263 587 | 538 932 | 164 886 | 166 523 | 300,8 | 123,3 | 38,4 | 78,4 | 24,0 | 24,2 |
| 16 | 2 101 068 | 858 795 | 278 208 | 546 169 | 166 437 | 178 133 | 300,3 | 122,7 | 39,8 | 78,1 | 23,8 | 25,5 |
| 17 | 2 150 298 | 857 246 | 312 991 | 564 799 | 169 175 | 181 914 | 302,4 | 120,5 | 44,0 | 79,4 | 23,8 | 25,6 |
| 18 | A 2 198 430 | 874 394 | 325 428 | 562 685 | 167 239 | 189 419 | 305,9 | 121,7 | 45,3 | 78,3 | 23,3 | 26,4 |
| 14 /// | 2 027 815 | 849 548 | 217 261 | 544 760 | 156 845 | 166 103 | 306,6 | 128,5 | 32,8 | 82,4 | 23,7 | 25,1 |
| IV | 1 995 812 | 851 245 | 227 426 | 508 058 | 161 995 | 166 341 | 297,1 | 126,7 | 33,9 | 75,6 | 24,1 | 24,8 |
| 15 / | 2 110 390 | 843 958 | 258 307 | 582 490 | 165 239 | 175 320 | 311,5 | 124,6 | 38,1 | 86,0 | 24,4 | 25,9 |
| II | 2 079 710 | 852 911 | 261 672 | 549 058 | 163 994 | 161 101 | 304,1 | 124,7 | 38,3 | 80,3 | 24,0 | 23,6 |
| III | 2 013 174 | 843 827 | 255 707 | 504 057 | 161 181 | 164 486 | 292,7 | 122,7 | 37,2 | 73,3 | 23,4 | 23,9 |
| IV | 2 066 193 | 847 300 | 263 587 | 538 932 | 164 886 | 166 523 | 300,8 | 123,3 | 38,4 | 78,4 | 24,0 | 24,2 |
| 16 / | 2 022 443 | 847 362 | 257 486 | 504 845 | 162 495 | 174 052 | 292,9 | 122,7 | 37,3 | 73,1 | 23,5 | 25,2 |
| II | 2 034 849 | 861 547 | 259 570 | 481 282 | 163 086 | 179 226 | 293,2 | 124,1 | 37,4 | 69,3 | 23,5 | 25,8 |
| III | 2 074 095 | 851 202 | 268 912 | 529 014 | 164 269 | 183 453 | 298,1 | 122,3 | 38,7 | 76,0 | 23,6 | 26,4 |
| IV | 2 101 068 | 858 795 | 278 208 | 546 169 | 166 437 | 178 133 | 300,3 | 122,7 | 39,8 | 78,1 | 23,8 | 25,5 |
| 17 / | 2 136 493 | 853 276 | 294 751 | 570 045 | 165 988 | 181 404 | 304,7 | 121,7 | 42,0 | 81,3 | 23,7 | 25,9 |
| II | 2 161 576 | 860 002 | 301 998 | 572 889 | 166 423 | 181 754 | 306,4 | 121,9 | 42,8 | 81,2 | 23,6 | 25,8 |
| III | 2 150 378 | 850 224 | 306 017 | 575 282 | 167 087 | 181 487 | 304,0 | 120,2 | 43,3 | 81,3 | 23,6 | 25,7 |
| IV | 2 150 298 | 857 246 | 312 991 | 564 799 | 169 175 | 181 914 | 302,4 | 120,5 | 44,0 | 79,4 | 23,8 | 25,6 |
| 18 / | 2 142 535 | 852 376 | 320 844 | 544 101 | 167 110 | 188 671 | 299,3 | 119,1 | 44,8 | 76,0 | 23,3 | 26,4 |
| II | 2 198 430 | 874 394 | 325 428 | 562 685 | 167 239 | 189 419 | 305,9 | 121,7 | 45,3 | 78,3 | 23,3 | 26,4 |

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

SOURCE: FASE (BE).

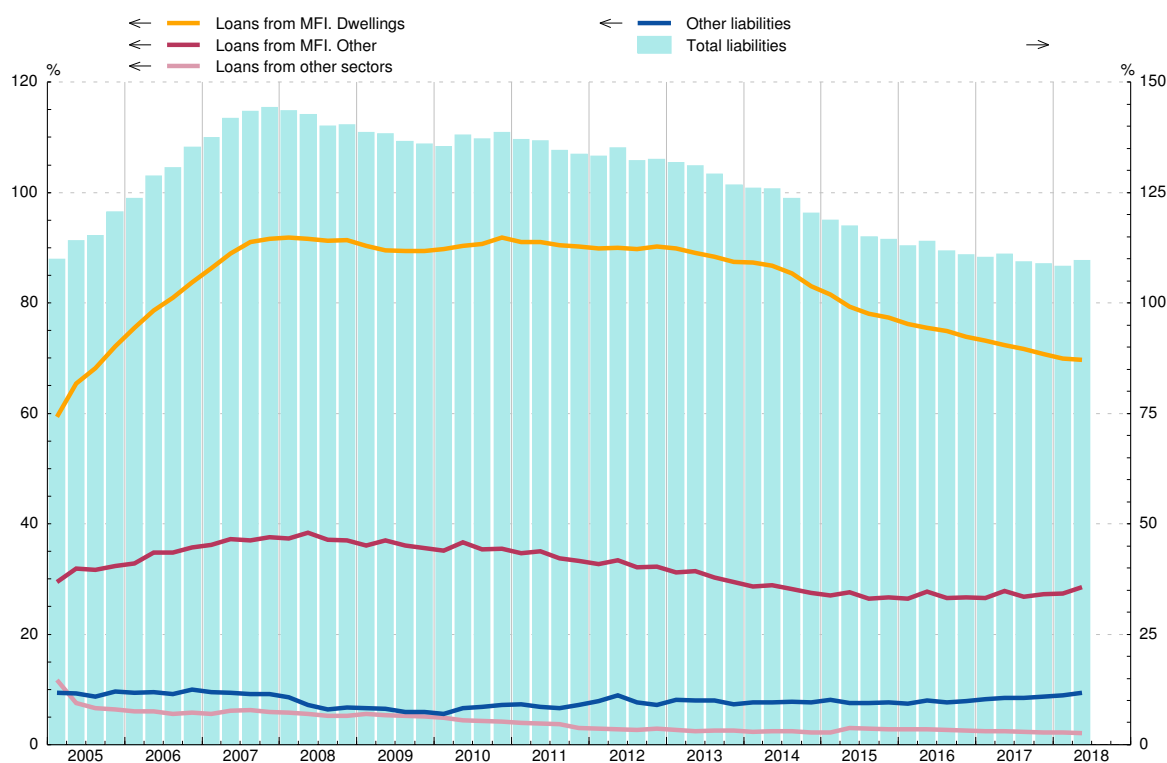
16. HOUSEHOLDS AND NPISHs

16.8 Liabilities

EUR millions (col.1 to 9) and % (col.10 to 15)

| | Liabilities | | | | | | | | Liabilities (% GDI, 4-quarter cumulated) | | | | | | |
|--------|---|--------------------|-----------|---------|---------|-----------|------------|------------------|--|-------|----------|-------|------|------|-------------------|
| | Total of which: Long-term | By instrument | | | | | | By debtor sector | | Total | Loans | | | | Other liabilities |
| | | Loans | | | | | Households | NPISHs | of which: from MFI | | | | | | |
| | | of which: from MFI | | | Total | Dwellings | | | Other | | | | | | |
| | | Total | Dwellings | Other | | | | | | | | | | | |
| 1=3+7 | 2 | 3 | 4=5+6 | 5 | 6 | 7 | 8 | 9 | 10=11+15 | 11 | 12=13+14 | 13 | 14 | 15 | |
| 14 | 808 474 | 730 857 | 757 216 | 742 614 | 557 973 | 184 641 | 51 258 | 802 490 | 5 983 | 120,3 | 112,7 | 110,5 | 83,1 | 27,5 | 7,6 |
| 15 | 786 082 | 705 806 | 733 812 | 714 458 | 531 256 | 183 202 | 52 270 | 780 248 | 5 834 | 114,4 | 106,8 | 104,0 | 77,3 | 26,7 | 7,6 |
| 16 | 776 182 | 694 320 | 721 194 | 702 965 | 516 612 | 186 353 | 54 987 | 771 016 | 5 165 | 110,9 | 103,1 | 100,5 | 73,8 | 26,6 | 7,9 |
| 17 | 774 306 | 685 378 | 712 710 | 697 218 | 503 027 | 194 191 | 61 596 | 769 126 | 5 180 | 108,9 | 100,2 | 98,0 | 70,7 | 27,3 | 8,7 |
| 18 | A 788 130 | 686 292 | 721 026 | 705 662 | 500 857 | 204 804 | 67 104 | 782 742 | 5 388 | 109,7 | 100,3 | 98,2 | 69,7 | 28,5 | 9,3 |
| 14 /// | 817 804 | 739 480 | 766 591 | 750 617 | 564 252 | 186 364 | 51 213 | 810 807 | 6 997 | 123,7 | 115,9 | 113,5 | 85,3 | 28,2 | 7,7 |
| IV | 808 474 | 730 857 | 757 216 | 742 614 | 557 973 | 184 641 | 51 258 | 802 490 | 5 983 | 120,3 | 112,7 | 110,5 | 83,1 | 27,5 | 7,6 |
| 15 / | 804 213 | 723 164 | 749 620 | 734 753 | 552 110 | 182 643 | 54 592 | 797 992 | 6 220 | 118,7 | 110,7 | 108,5 | 81,5 | 27,0 | 8,1 |
| II | 803 335 | 718 128 | 751 944 | 731 128 | 542 535 | 188 593 | 51 391 | 797 572 | 5 762 | 117,5 | 110,0 | 106,9 | 79,3 | 27,6 | 7,5 |
| III | 790 309 | 711 779 | 738 764 | 718 442 | 536 511 | 181 931 | 51 545 | 784 585 | 5 724 | 114,9 | 107,4 | 104,5 | 78,0 | 26,5 | 7,5 |
| IV | 786 082 | 705 806 | 733 812 | 714 458 | 531 256 | 183 202 | 52 270 | 780 248 | 5 834 | 114,4 | 106,8 | 104,0 | 77,3 | 26,7 | 7,6 |
| 16 / | 779 405 | 702 908 | 728 230 | 709 048 | 526 382 | 182 666 | 51 175 | 773 986 | 5 419 | 112,9 | 105,5 | 102,7 | 76,2 | 26,5 | 7,4 |
| II | 790 816 | 701 686 | 735 436 | 716 251 | 523 595 | 192 656 | 55 379 | 785 524 | 5 292 | 114,0 | 106,0 | 103,2 | 75,4 | 27,8 | 8,0 |
| III | 777 996 | 697 936 | 724 408 | 705 637 | 521 232 | 184 405 | 53 588 | 772 795 | 5 202 | 111,8 | 104,1 | 101,4 | 74,9 | 26,5 | 7,7 |
| IV | 776 182 | 694 320 | 721 194 | 702 965 | 516 612 | 186 353 | 54 987 | 771 016 | 5 165 | 110,9 | 103,1 | 100,5 | 73,8 | 26,6 | 7,9 |
| 17 / | 773 953 | 690 330 | 716 465 | 699 154 | 512 743 | 186 412 | 57 488 | 769 049 | 4 904 | 110,4 | 102,2 | 99,7 | 73,1 | 26,6 | 8,2 |
| II | 782 881 | 692 603 | 723 276 | 706 302 | 510 258 | 196 044 | 59 605 | 777 643 | 5 238 | 111,0 | 102,5 | 100,1 | 72,3 | 27,8 | 8,4 |
| III | 773 036 | 687 025 | 713 097 | 697 058 | 507 203 | 189 855 | 59 940 | 767 816 | 5 221 | 109,3 | 100,8 | 98,6 | 71,7 | 26,8 | 8,5 |
| IV | 774 306 | 685 378 | 712 710 | 697 218 | 503 027 | 194 191 | 61 596 | 769 126 | 5 180 | 108,9 | 100,2 | 98,0 | 70,7 | 27,3 | 8,7 |
| 18 / | 775 120 | 684 034 | 711 243 | 695 878 | 500 309 | 195 569 | 63 877 | 769 857 | 5 263 | 108,3 | 99,4 | 97,2 | 69,9 | 27,3 | 8,9 |
| II | 788 130 | 686 292 | 721 026 | 705 662 | 500 857 | 204 804 | 67 104 | 782 742 | 5 388 | 109,7 | 100,3 | 98,2 | 69,7 | 28,5 | 9,3 |

LIABILITIES
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

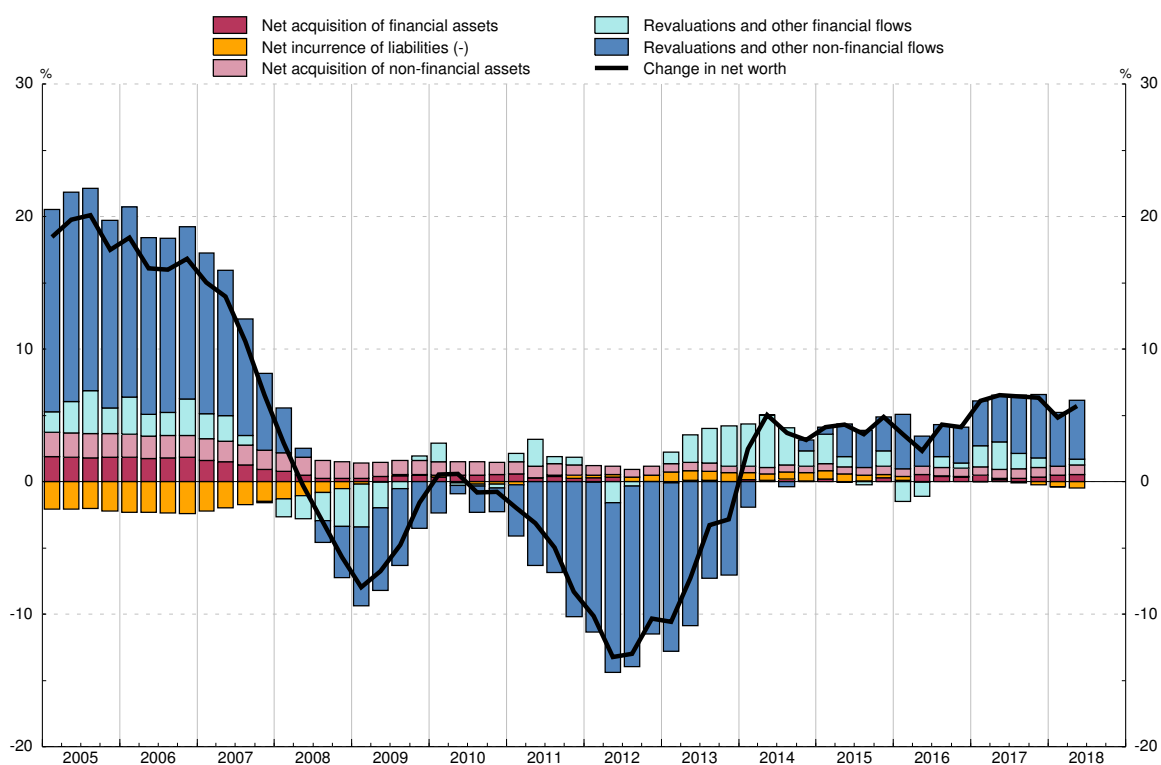
16. HOUSEHOLDS AND NPISHs

16.9 Change in net worth

EUR millions (col.1 to 6) and % (col.7 to 12)

| | Change in net worth | Net transactions | | | Revaluations and other flows | | Change in net worth (% GDI, 4-quarter cumulated) | | | | | |
|--------|---------------------|---|-------------------------------------|--------------------------------|------------------------------|-------------------|--|---|-------------------------------------|--------------------------------|------------------------------|---------------|
| | | Net acquisition of non-financial assets | Net acquisition of financial assets | Net in-currence of liabilities | Financial | Non-financial (a) | Total | Net transactions | | | Revaluations and other flows | |
| | | | | | | | | Net acquisition of non-financial assets | Net acquisition of financial assets | Net in-currence of liabilities | Financial | Non-financial |
| | 1=2+3-4+5+6 | 2 | 3 | 4 | 5 | 6 | 7=8+9-10+11+12 | 8 | 9 | 10 | 11 | 12 |
| 14 | 165 258 | 26 998 | 2 417 | -33 095 | 61 430 | 41 318 | 112,5 | 4,0 | 0,4 | -4,9 | 87,3 | 6,2 |
| 15 | 266 380 | 33 228 | 15 009 | -14 399 | 63 365 | 140 379 | 133,9 | 4,8 | 2,2 | -2,1 | 31,0 | 20,4 |
| 16 | 235 800 | 34 399 | 20 043 | -2 737 | 21 995 | 156 626 | 116,4 | 4,9 | 2,9 | -0,4 | -11,1 | 22,4 |
| 17 | 377 097 | 42 358 | 20 069 | 13 829 | 44 865 | 283 633 | 210,4 | 6,0 | 2,8 | 1,9 | 46,5 | 39,9 |
| 18 | 201 662 | 21 463 | 36 568 | 26 659 | 24 399 | 145 890 | 90,2 | 6,3 | 4,6 | 3,9 | 3,5 | 38,3 |
| A | | | | | | | | | | | | |
| 14 /// | 2 845 | 7 827 | -19 930 | -20 686 | 3 571 | -9 310 | 29,1 | 3,9 | 1,6 | -4,3 | 22,2 | -3,0 |
| 14 IV | 12 354 | 6 752 | -2 387 | -11 158 | -31 444 | 28 275 | 24,6 | 4,0 | 0,4 | -4,9 | 9,1 | 6,2 |
| 15 / | 108 858 | 8 454 | 9 591 | -4 155 | 105 093 | -18 435 | 32,6 | 4,2 | 1,5 | -4,9 | 17,7 | 4,2 |
| 15 II | 108 907 | 6 019 | 9 135 | 3 598 | -35 340 | 132 691 | 34,1 | 4,2 | -0,5 | -4,7 | 6,1 | 19,5 |
| 15 III | -34 431 | 9 486 | -12 847 | -11 816 | -52 479 | 9 593 | 28,5 | 4,5 | 0,5 | -3,4 | -2,1 | 22,1 |
| 15 IV | 83 045 | 9 269 | 9 129 | -2 026 | 46 091 | 16 530 | 38,8 | 4,8 | 2,2 | -2,1 | 9,2 | 20,4 |
| 16 / | 41 679 | 8 000 | 297 | -4 848 | -42 218 | 70 752 | 28,9 | 4,7 | 0,8 | -2,2 | -12,2 | 33,2 |
| 16 II | 40 985 | 7 108 | 34 335 | 20 340 | -13 000 | 32 882 | 18,9 | 4,9 | 4,5 | 0,2 | -8,9 | 18,7 |
| 16 III | 77 272 | 9 609 | -21 323 | -17 026 | 56 362 | 15 597 | 34,9 | 4,9 | 3,2 | -0,5 | 6,8 | 19,5 |
| 16 IV | 75 865 | 9 682 | 6 735 | -1 203 | 20 850 | 37 395 | 33,7 | 4,9 | 2,9 | -0,4 | 3,1 | 22,4 |
| 17 / | 156 856 | 10 358 | 7 599 | -2 024 | 28 031 | 108 845 | 50,1 | 5,2 | 3,9 | 0,0 | 13,2 | 27,8 |
| 17 II | 69 645 | 8 338 | 15 822 | 14 337 | 14 670 | 45 152 | 53,8 | 5,4 | 1,3 | -0,8 | 17,0 | 29,3 |
| 17 III | 76 355 | 11 739 | -14 569 | -6 116 | 7 101 | 65 969 | 53,5 | 5,7 | 2,2 | 0,7 | 10,0 | 36,4 |
| 17 IV | 74 240 | 11 923 | 11 218 | 7 631 | -4 937 | 63 667 | 53,0 | 6,0 | 2,8 | 1,9 | 6,3 | 39,9 |
| 18 / | 74 452 | 10 968 | 16 361 | 6 927 | -18 011 | 72 062 | 41,2 | 6,0 | 4,0 | 3,2 | -0,2 | 34,5 |
| 18 II | 127 210 | 10 495 | 20 207 | 19 731 | 42 410 | 73 829 | 49,0 | 6,3 | 4,6 | 3,9 | 3,7 | 38,3 |

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

| | | Current account (credits minus debits) | | | Capital account (credits minus debits) | Current account plus Capital account | Financial account (assets minus liabilities)(a) | | | Errors and omissions |
|---------------|---|--|--------------------|------------------------------|--|--------------------------------------|---|-----------------|---------------|----------------------|
| | | Total | Goods and services | Primary and secondary income | | | Total | Banco de España | Other sectors | |
| | | 1=2+3 | 2 | 3 | 4 | 5=1+4 | 6=7+8 | 7 | 8 | 9=6-5 |
| 14 | | 11 217 | 25 675 | -14 458 | 5 049 | 16 266 | 12 102 | 27 493 | -15 391 | -4 163 |
| 15 | | 12 555 | 25 925 | -13 370 | 7 068 | 19 623 | 21 915 | -40 164 | 62 079 | 2 292 |
| 16 | P | 25 245 | 35 965 | -10 720 | 2 541 | 27 786 | 24 824 | -52 634 | 77 457 | -2 963 |
| 17 | P | 21 512 | 33 628 | -12 116 | 2 684 | 24 196 | 21 536 | -32 064 | 53 600 | -2 660 |
| 17 J-S | P | 11 100 | 26 298 | -15 198 | 1 524 | 12 624 | 4 340 | -37 760 | 42 100 | -8 284 |
| 18 J-S | A | 2 925 | 18 325 | -15 400 | 2 094 | 5 019 | 12 424 | -10 911 | 23 335 | 7 405 |
| 17 Jun | P | 2 039 | 4 375 | -2 337 | 214 | 2 252 | 33 | 4 917 | -4 885 | -2 220 |
| Jul | P | 2 233 | 5 190 | -2 958 | 275 | 2 507 | 1 511 | -11 216 | 12 727 | -997 |
| Aug | P | 2 558 | 4 014 | -1 456 | 135 | 2 693 | 6 700 | -764 | 7 464 | 4 007 |
| Sep | P | 1 866 | 2 624 | -759 | 140 | 2 006 | -612 | 11 743 | -12 355 | -2 618 |
| Oct | P | 1 870 | 3 603 | -1 734 | 208 | 2 077 | 5 965 | 13 106 | -7 140 | 3 888 |
| Nov | P | 3 483 | 2 725 | 758 | 293 | 3 776 | 451 | -3 416 | 3 867 | -3 326 |
| Dec | P | 5 059 | 1 002 | 4 058 | 659 | 5 718 | 10 780 | -3 994 | 14 774 | 5 062 |
| 18 Jan | P | -814 | 283 | -1 097 | 335 | -480 | 3 257 | -23 749 | 27 006 | 3 737 |
| Feb | P | -1 457 | 560 | -2 016 | 202 | -1 254 | -924 | 1 704 | -2 627 | 330 |
| Mar | P | 180 | 1 630 | -1 450 | 212 | 392 | -1 782 | 18 903 | -20 685 | -2 175 |
| Apr | P | -1 439 | 1 183 | -2 622 | 282 | -1 157 | 2 680 | -6 450 | 9 130 | 3 837 |
| May | P | 2 643 | 3 538 | -895 | 225 | 2 868 | -1 873 | -2 476 | 603 | -4 741 |
| Jun | P | 977 | 3 131 | -2 154 | 288 | 1 265 | 5 166 | -5 598 | 10 764 | 3 901 |
| Jul | A | 107 | 2 974 | -2 868 | 56 | 163 | 4 907 | -1 764 | 6 671 | 4 744 |
| Aug | A | 1 829 | 3 381 | -1 552 | 166 | 1 996 | 2 714 | 14 640 | -11 926 | 719 |
| Sep | A | 899 | 1 644 | -745 | 327 | 1 226 | -1 720 | -6 120 | 4 400 | -2 946 |

See the definition of the main items in the notes at the end of the chapter.

a. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

| | | Total financial account (NCA - NCL) 1=2+3= 7 to 13 | Institutional sectors | | | | | Functional categories | | | | | BE net position with the Eurosys- tem | Other BE |
|--------|---|---|-----------------------|-----------------------------|---------------|-----------------------|------------------------------|-----------------------|--|--|---|----------|---|-------------|
| | | | Banco de España | Other institutional sectors | | | | Direct investment | Portfolio investment excluding BE | Other investment excluding BE | Financial derivatives excluding BE | Reserves | | |
| | | | | Total | Other MFIs | General government | Other resident sectors | | | | | | | |
| | | | | | | | | | | | | | | |
| | | 2 | 3= 4 to 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 14 | | 12 102 | 27 493 | -15 391 | -13 062 | -52 719 | 50 390 | 6 481 | -5 447 | -17 708 | 1 283 | 3 872 | 46 973 | -23 351 |
| 15 | | 21 915 | -40 164 | 62 079 | 35 582 | -59 238 | 85 734 | 25 564 | -5 377 | 43 082 | -1 190 | 5 067 | -50 929 | 5 699 |
| 16 | P | 24 824 | -52 634 | 77 457 | 35 205 | 126 | 42 126 | 14 430 | 39 176 | 26 793 | -2 941 | 8 233 | -59 707 | -1 159 |
| 17 | P | 21 536 | -32 064 | 53 600 | -9 608 | -24 196 | 87 404 | 16 901 | 18 196 | 20 730 | -2 228 | 3 533 | -31 266 | -4 331 |
| 17 J-S | P | 4 340 | -37 760 | 42 100 | -7 037 | -11 714 | 60 851 | 8 171 | 28 788 | 8 350 | -3 210 | 823 | -34 433 | -4 150 |
| 18 J-S | A | 12 424 | -10 911 | 23 335 | 36 270 | -32 012 | 19 077 | -13 834 | 4 286 | 30 941 | 1 942 | 848 | -8 274 | -3 485 |
| 17 Jun | P | 33 | 4 917 | -4 885 | -1 197 | -10 182 | 6 495 | 881 | -5 010 | -681 | -75 | 97 | 5 013 | -192 |
| Jul | P | 1 511 | -11 216 | 12 727 | -231 | 4 468 | 8 490 | -1 454 | 399 | 14 264 | -482 | 80 | -10 329 | -967 |
| Aug | P | 6 700 | -764 | 7 464 | 1 138 | 3 953 | 2 373 | 1 437 | 6 119 | 213 | -304 | 155 | 917 | -1 836 |
| Sep | P | -612 | 11 743 | -12 355 | -21 322 | -3 500 | 12 467 | 7 300 | -2 013 | -17 291 | -351 | 241 | 11 097 | 405 |
| Oct | P | 5 965 | 13 106 | -7 140 | -19 071 | 4 007 | 7 923 | 1 260 | 5 727 | -14 291 | 162 | 1 311 | 11 121 | 674 |
| Nov | P | 451 | -3 416 | 3 867 | 7 904 | -8 853 | 4 816 | -764 | -3 745 | 8 011 | 365 | 867 | -2 672 | -1 611 |
| Dec | P | 10 780 | -3 994 | 14 774 | 8 597 | -7 637 | 13 814 | 8 233 | -12 574 | 18 659 | 455 | 531 | -5 281 | 756 |
| 18 Jan | P | 3 257 | -23 749 | 27 006 | 24 321 | 2 336 | 350 | 766 | 15 675 | 9 900 | 665 | 525 | -24 112 | -162 |
| Feb | P | -924 | 1 704 | -2 627 | -4 539 | -5 694 | 7 605 | 1 055 | 2 997 | -6 944 | 265 | 144 | 1 329 | 230 |
| Mar | P | -1 782 | 18 903 | -20 685 | -1 045 | -9 851 | -9 790 | -2 937 | -14 543 | -3 751 | 546 | 289 | 17 969 | 645 |
| Apr | P | 2 680 | -6 450 | 9 130 | 7 162 | -4 833 | 6 801 | 1 506 | -4 946 | 12 951 | -382 | -50 | -5 451 | -949 |
| May | P | -1 873 | -2 476 | 603 | -820 | -622 | 2 045 | -13 284 | 12 787 | 1 467 | -366 | -356 | -2 450 | 330 |
| Jun | P | 5 166 | -5 598 | 10 764 | 6 143 | 499 | 4 121 | -866 | -163 | 11 980 | -187 | 416 | -3 721 | -2 294 |
| Jul | A | 4 907 | -1 764 | 6 671 | 5 998 | -1 537 | 2 210 | -2 519 | 2 249 | 5 995 | 946 | -52 | -2 602 | 890 |
| Aug | A | 2 714 | 14 640 | -11 926 | -12 149 | -2 823 | 3 046 | 1 285 | 1 517 | -14 915 | 187 | -235 | 16 095 | -1 221 |
| Sep | A | -1 720 | -6 120 | 4 400 | 11 198 | -9 487 | 2 689 | 1 162 | -11 287 | 14 258 | 267 | 167 | -5 332 | -954 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

| | Goods and services | | | | | Primary and secondary income | | | Capital account | | | Memorandum item | | | | |
|--------|--------------------|-----------|--------|-----------|--------|------------------------------|---------|---------|-----------------|---------|--------|------------------------|----------|--------------|---------|--------|
| | Balance | Credits | | Debits | | Balance | Credits | Debits | Balance | Credits | Debits | Customs statistics (a) | | EU flows (b) | | |
| | | of which: | | of which: | | | | | | | | Exports | Imports | Balance | Credits | Debits |
| | | Total | Travel | Total | Travel | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 1=2-4 | 2 | 3 | 4 | 5 | 6=7-8 | 7 | 8 | 9=10-11 | 10 | 11 | 12 | 13 | 14=15-16 | 15 | 16 | |
| 14 | 25 675 | 339 740 | 49 010 | 314 065 | 13 572 | -14 458 | 66 419 | 80 877 | 5 049 | 5 673 | 624 | 240 582 | 265 557 | 210 | 11 636 | 11 427 |
| 15 | 25 925 | 356 819 | 50 988 | 330 894 | 15 654 | -13 370 | 67 703 | 81 073 | 7 068 | 7 850 | 782 | 249 794 | 274 772 | 125 | 12 151 | 12 026 |
| 16 | P 35 965 | 371 223 | 54 660 | 335 258 | 17 438 | -10 720 | 71 277 | 81 998 | 2 541 | 3 149 | 607 | 254 530 | 273 284 | -3 689 | 9 432 | 13 121 |
| 17 | P 33 628 | 400 826 | 60 293 | 367 199 | 19 730 | -12 116 | 70 042 | 82 158 | 2 684 | 3 470 | 787 | 277 126 | 301 870 | -1 861 | 9 414 | 11 275 |
| 17 J-S | P 26 298 | 299 458 | 47 704 | 273 160 | 14 398 | -15 198 | 46 348 | 61 546 | 1 524 | 2 101 | 577 | 205 560 | 224 121 | -5 911 | 3 120 | 9 031 |
| 18 J-S | A 18 325 | 307 999 | 49 190 | 289 674 | 16 185 | -15 400 | 48 527 | 63 927 | 2 094 | 3 056 | 962 | 212 163 | 236 350 | -6 392 | 3 734 | 10 126 |
| 17 Jun | P 4 375 | 36 652 | 6 252 | 32 277 | 1 806 | -2 337 | 6 054 | 8 391 | 214 | 244 | 30 | 23 979 | 25 238 | -636 | 796 | 1 432 |
| Jul | P 5 190 | 35 033 | 7 752 | 29 843 | 2 123 | -2 958 | 4 469 | 7 427 | 275 | 400 | 126 | 22 189 | 24 288 | -744 | 343 | 1 087 |
| Aug | P 4 014 | 31 417 | 7 752 | 27 403 | 2 209 | -1 456 | 4 495 | 5 951 | 135 | 261 | 126 | 19 238 | 22 464 | -620 | 129 | 750 |
| Sep | P 2 624 | 35 568 | 6 722 | 32 944 | 2 203 | -759 | 5 272 | 6 031 | 140 | 266 | 126 | 23 257 | 25 405 | -678 | 236 | 914 |
| Oct | P 3 603 | 36 092 | 5 704 | 32 489 | 1 967 | -1 734 | 4 650 | 6 384 | 208 | 277 | 70 | 24 241 | 26 752 | -298 | 446 | 744 |
| Nov | P 2 725 | 34 901 | 3 758 | 32 176 | 1 759 | 758 | 6 987 | 6 229 | 293 | 363 | 70 | 25 355 | 26 976 | 2 232 | 3 018 | 786 |
| Dec | P 1 002 | 30 375 | 3 127 | 29 373 | 1 606 | 4 058 | 12 057 | 8 000 | 659 | 729 | 70 | 21 971 | 24 021 | 2 115 | 2 830 | 715 |
| 18 Jan | P 283 | 32 154 | 3 651 | 31 871 | 1 305 | -1 097 | 5 634 | 6 732 | 335 | 437 | 102 | 22 830 | 26 765 | -828 | 370 | 1 198 |
| Feb | P 560 | 30 175 | 3 216 | 29 615 | 1 353 | -2 016 | 5 043 | 7 059 | 202 | 304 | 102 | 22 590 | 24 757 | -1 239 | 369 | 1 608 |
| Mar | P 1 630 | 34 870 | 4 076 | 33 240 | 1 494 | -1 450 | 5 176 | 6 627 | 212 | 314 | 102 | 25 606 | 26 436 | -417 | 576 | 993 |
| Apr | P 1 183 | 33 024 | 3 858 | 31 841 | 1 386 | -2 622 | 5 487 | 8 109 | 282 | 372 | 89 | 23 858 | 26 908 | -368 | 549 | 918 |
| May | P 3 538 | 35 950 | 5 336 | 32 412 | 1 254 | -895 | 5 918 | 6 813 | 225 | 314 | 89 | 25 309 | 27 463 | -396 | 342 | 737 |
| Jun | P 3 131 | 37 753 | 6 520 | 34 621 | 1 907 | -2 154 | 6 546 | 8 700 | 288 | 377 | 89 | 24 724 | 27 172 | -846 | 707 | 1 552 |
| Jul | A 2 974 | 36 437 | 7 682 | 33 462 | 2 376 | -2 868 | 4 773 | 7 640 | 56 | 185 | 129 | 24 355 | 27 603 | -744 | 305 | 1 049 |
| Aug | A 3 381 | 32 812 | 8 032 | 29 431 | 2 561 | -1 552 | 4 633 | 6 184 | 166 | 297 | 131 | 20 715 | 23 772 | -874 | 188 | 1 061 |
| Sep | A 1 644 | 34 826 | 6 819 | 33 182 | 2 549 | -745 | 5 318 | 6 063 | 327 | 456 | 129 | 22 177 | 25 474 | -681 | 328 | 1 008 |

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

| | Current account | | | | | Capital account |
|-------------------------------------|-----------------|---------|----------|--------------------------------|---------------------------------------|--------------------|
| | Total | Goods | Services | Primary and secondary accounts | | |
| | | | | Total | Of which: Investment income (c) | |
| | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| CREDITS | | | | | | |
| TOTAL WORLD | 470 869 | 277 965 | 122 861 | 70 042 | 45 767 | 3 470 |
| Europe | 338 595 | 202 829 | 89 204 | 46 563 | 27 105 | 3 377 |
| EU-28 | 305 492 | 186 361 | 78 190 | 40 941 | 23 965 | 3 366 |
| Euro area. | 226 654 | 149 980 | 51 643 | 25 031 | 17 591 | 881 |
| Germany | 47 962 | 31 269 | 13 639 | 3 054 | 1 324 | ... |
| Belgium | 12 556 | 8 303 | 3 173 | 1 080 | 327 | ... |
| Netherlands | 20 529 | 10 138 | 6 015 | 4 377 | 3 550 | ... |
| France | 60 106 | 42 758 | 12 868 | 4 480 | 2 358 | ... |
| Italy. | 31 011 | 22 797 | 4 704 | 3 510 | 2 975 | ... |
| Portugal. | 25 642 | 20 522 | 3 286 | 1 834 | 1 465 | ... |
| Rest of euro area. | 28 848 | 14 194 | 7 959 | 6 695 | 5 591 | ... |
| United Kingdom | 45 005 | 19 355 | 18 579 | 7 071 | 5 415 | 134 |
| Rest of EU-28. | 33 832 | 17 026 | 7 968 | 8 839 | 959 | 2 352 |
| Rest of Europe | 33 103 | 16 468 | 11 014 | 5 622 | 3 140 | ... |
| America | 69 197 | 29 548 | 19 657 | 19 993 | 16 132 | ... |
| Central and North America | 45 222 | 21 177 | 12 457 | 11 589 | 9 086 | ... |
| South America | 23 966 | 8 371 | 7 194 | 8 401 | 7 046 | ... |
| Africa | 21 984 | 17 388 | 3 981 | 615 | 422 | - |
| Asia | 36 801 | 26 170 | 8 915 | 1 717 | 1 152 | ... |
| Oceania | 3 407 | 2 028 | 1 055 | 325 | 199 | - |
| OECD | 365 682 | 216 649 | 99 803 | 49 230 | 35 808 | 1 024 |
| OPEC | 13 753 | 8 034 | 4 906 | 813 | 414 | ... |
| NICs. | 6 066 | 4 119 | 1 586 | 361 | 311 | ... |
| ASEAN | 4 604 | 3 324 | 1 085 | 195 | 129 | - |
| DEBITS | | | | | | |
| TOTAL WORLD | 449 357 | 299 808 | 67 391 | 82 158 | 52 474 | 787 |
| Europe | 297 660 | 184 057 | 50 258 | 63 344 | 45 038 | 475 |
| EU-28 | 273 867 | 167 566 | 46 032 | 60 269 | 43 162 | 458 |
| Euro area. | 208 987 | 136 583 | 33 067 | 39 337 | 35 335 | 414 |
| Germany | 52 272 | 39 637 | 8 190 | 4 444 | 3 063 | 242 |
| Belgium | 18 959 | 7 957 | 1 930 | 9 072 | 8 931 | ... |
| Netherlands | 22 902 | 12 721 | 2 935 | 7 247 | 6 962 | ... |
| France | 51 176 | 33 970 | 9 304 | 7 902 | 7 204 | ... |
| Italy. | 26 023 | 20 584 | 3 090 | 2 349 | 1 763 | 67 |
| Portugal. | 13 945 | 11 191 | 1 966 | 787 | 425 | ... |
| Rest of euro area. | 23 710 | 10 523 | 5 651 | 7 537 | 6 986 | ... |
| United Kingdom | 28 807 | 11 891 | 10 483 | 6 433 | 5 586 | ... |
| Rest of EU-28. | 36 073 | 19 092 | 2 481 | 14 499 | 2 241 | ... |
| Rest of Europe | 23 792 | 16 491 | 4 227 | 3 074 | 1 876 | ... |
| America | 54 011 | 31 059 | 9 765 | 13 186 | 4 948 | 95 |
| Central and North America | 35 187 | 19 572 | 7 677 | 7 938 | 4 135 | ... |
| South America | 18 820 | 11 487 | 2 088 | 5 245 | 811 | 77 |
| Africa | 25 861 | 22 211 | 1 719 | 1 931 | 157 | ... |
| Asia | 64 018 | 57 238 | 4 874 | 1 906 | 777 | ... |
| Oceania | 1 308 | 926 | 257 | 125 | 58 | ... |
| OECD | 315 560 | 204 369 | 55 988 | 55 203 | 47 093 | 481 |
| OPEC | 22 776 | 19 391 | 1 761 | 1 624 | 544 | ... |
| NICs. | 5 766 | 4 815 | 783 | 169 | 116 | - |
| ASEAN | 8 680 | 7 727 | 681 | 271 | 37 | ... |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

| | | Goods | | | Services | | | | | | | | |
|-------|---|---------|---------|---------|----------|--------|----------------------|---------|----------|----------------------|--------|--------|----------------------|
| | | Balance | Credits | Debits | Balance | | | Credits | | | Debits | | |
| | | | | | Total | Travel | Non-tourism services | Total | Travel | Non-tourism services | Total | Travel | Non-tourism services |
| | | | | | | | | | | | | | |
| 1=2-3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | 10=11+12 | 11 | 12 | | |
| 13 | | -14 011 | 235 550 | 249 561 | 47 784 | 34 804 | 12 980 | 95 237 | 47 164 | 48 073 | 47 453 | 12 360 | 35 093 |
| 14 | | -22 218 | 239 309 | 261 527 | 47 893 | 35 438 | 12 455 | 100 431 | 49 010 | 51 421 | 52 538 | 13 572 | 38 966 |
| 15 | | -21 589 | 250 346 | 271 934 | 47 514 | 35 335 | 12 179 | 106 473 | 50 988 | 55 485 | 58 960 | 15 654 | 43 306 |
| 16 | P | -15 269 | 256 803 | 272 071 | 51 234 | 37 222 | 14 012 | 114 420 | 54 659 | 59 761 | 63 186 | 17 438 | 45 749 |
| 17 | P | -21 843 | 277 965 | 299 808 | 55 470 | 40 564 | 14 906 | 122 861 | 60 293 | 62 568 | 67 391 | 19 729 | 47 661 |
| 14 Q3 | | -6 855 | 57 878 | 64 733 | 16 928 | 13 756 | 3 172 | 31 290 | 18 261 | 13 029 | 14 361 | 4 505 | 9 857 |
| Q4 | | -5 212 | 61 639 | 66 850 | 10 493 | 6 641 | 3 853 | 24 730 | 10 146 | 14 584 | 14 236 | 3 506 | 10 731 |
| 15 Q1 | | -4 677 | 61 923 | 66 601 | 8 350 | 5 907 | 2 443 | 21 423 | 8 739 | 12 683 | 13 072 | 2 832 | 10 240 |
| Q2 | | -4 707 | 64 390 | 69 097 | 12 158 | 8 996 | 3 162 | 26 325 | 12 488 | 13 837 | 14 167 | 3 492 | 10 675 |
| Q3 | | -7 045 | 60 243 | 67 288 | 16 823 | 13 669 | 3 154 | 32 535 | 18 853 | 13 681 | 15 712 | 5 185 | 10 527 |
| Q4 | | -5 160 | 63 789 | 68 948 | 10 183 | 6 763 | 3 420 | 26 191 | 10 908 | 15 284 | 16 009 | 4 145 | 11 864 |
| 16 Q1 | P | -4 164 | 61 757 | 65 921 | 8 740 | 5 893 | 2 847 | 22 982 | 9 188 | 13 794 | 14 241 | 3 294 | 10 947 |
| Q2 | P | -2 168 | 67 292 | 69 460 | 13 090 | 9 865 | 3 225 | 28 098 | 13 480 | 14 618 | 15 008 | 3 615 | 11 393 |
| Q3 | P | -3 989 | 61 080 | 65 069 | 17 627 | 14 196 | 3 431 | 34 752 | 19 957 | 14 795 | 17 125 | 5 761 | 11 364 |
| Q4 | P | -4 947 | 66 675 | 71 621 | 11 777 | 7 268 | 4 509 | 28 589 | 12 035 | 16 554 | 16 813 | 4 767 | 12 045 |
| 17 Q1 | P | -6 210 | 71 076 | 77 287 | 8 831 | 6 510 | 2 322 | 24 009 | 10 126 | 13 884 | 15 178 | 3 616 | 11 562 |
| Q2 | P | -3 415 | 71 142 | 74 558 | 15 263 | 11 106 | 4 158 | 31 212 | 15 353 | 15 859 | 15 949 | 4 247 | 11 701 |
| Q3 | P | -7 258 | 64 608 | 71 866 | 19 087 | 15 691 | 3 396 | 37 410 | 22 226 | 15 184 | 18 323 | 6 535 | 11 788 |
| Q4 | P | -4 959 | 71 139 | 76 097 | 12 288 | 7 257 | 5 031 | 30 230 | 12 589 | 17 640 | 17 941 | 5 332 | 12 609 |
| 18 Q1 | P | -6 388 | 71 773 | 78 160 | 8 861 | 6 790 | 2 071 | 25 426 | 10 943 | 14 483 | 16 565 | 4 153 | 12 412 |
| Q2 | P | -7 100 | 74 608 | 81 708 | 14 952 | 11 168 | 3 785 | 32 119 | 15 714 | 16 405 | 17 166 | 4 547 | 12 620 |

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

| | 2014 | 2015 | 2016 | 2017 |
|--|--------|--------|--------|--------|
| SERVICIOS NO TURÍSTICOS: INGRESOS | 51 421 | 55 485 | 59 761 | 62 568 |
| Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación | 2 936 | 3 415 | 3 718 | 4 022 |
| Transporte | 12 959 | 13 986 | 14 396 | 15 739 |
| Construcción | 1 498 | 1 285 | 1 435 | 1 222 |
| Seguros y pensiones | 1 632 | 1 852 | 1 863 | 2 135 |
| Financieros | 2 950 | 3 173 | 3 146 | 3 246 |
| Cargos por el uso de propiedad intelectual n.i.o.p | 1 085 | 1 456 | 1 740 | 2 089 |
| Telecomunicaciones, informática e información | 9 495 | 9 778 | 10 597 | 11 137 |
| Otros servicios empresariales | 17 248 | 19 036 | 21 359 | 21 433 |
| I+D | 1 326 | 1 226 | 1 350 | 1 446 |
| Consultoría profesional y de gestión | 4 490 | 5 123 | 5 387 | 6 121 |
| Técnicos, relacionados con el comercio y otros servicios empresariales | 11 433 | 12 688 | 14 623 | 13 865 |
| Personales, culturales y recreativos y bienes y servicios de las AAPP | 1 617 | 1 504 | 1 508 | 1 545 |
| SERVICIOS NO TURÍSTICOS: PAGOS | 38 966 | 43 306 | 45 749 | 47 661 |
| Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación | 912 | 877 | 934 | 961 |
| Transporte | 10 670 | 12 006 | 12 106 | 13 032 |
| Construcción | 140 | 122 | 111 | 97 |
| Seguros y pensiones | 2 175 | 2 339 | 2 611 | 2 995 |
| Financieros | 3 183 | 3 435 | 3 222 | 3 153 |
| Cargos por el uso de propiedad intelectual n.i.o.p | 3 372 | 4 077 | 4 510 | 4 482 |
| Telecomunicaciones, informática e información | 5 013 | 5 728 | 5 960 | 6 038 |
| Otros servicios empresariales | 12 213 | 13 327 | 14 670 | 15 409 |
| I+D | 777 | 628 | 640 | 773 |
| Consultoría profesional y de gestión | 3 896 | 4 440 | 4 536 | 4 772 |
| Técnicos, relacionados con el comercio y otros servicios empresariales | 7 540 | 8 258 | 9 494 | 9 864 |
| Personales, culturales y recreativos y bienes y servicios de las AAPP | 1 288 | 1 396 | 1 625 | 1 494 |

17.4a. Non-tourism services
Breakdown by type of service

17.4a. Servicios no turísticos
Detalle por tipo de servicio

Millones de euros

| 2016-III | 2016-IV | 2017-I | 2017-II | 2017-III | 2017-IV | 2018-I | 2018-II | |
|----------|---------|--------|---------|----------|---------|--------|---------|---|
| 14 795 | 16 554 | 13 884 | 15 859 | 15 184 | 17 640 | 14 483 | 16 405 | NON-TOURISM SERVICES: CREDITS |
| 873 | 984 | 864 | 983 | 992 | 1 182 | 1 109 | 1 126 | Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e |
| 3 845 | 3 602 | 3 814 | 4 084 | 3 984 | 3 857 | 3 799 | 4 166 | Transport |
| 256 | 396 | 321 | 308 | 282 | 311 | 324 | 364 | Construction |
| 443 | 429 | 508 | 594 | 502 | 531 | 477 | 531 | Insurance and pension services |
| 746 | 876 | 771 | 826 | 797 | 853 | 720 | 774 | Financial services |
| 407 | 604 | 415 | 503 | 554 | 617 | 437 | 526 | Charges for the use of intellectual property n.i.e |
| 2 630 | 2 914 | 2 402 | 2 790 | 2 680 | 3 266 | 2 678 | 3 157 | Telecommunications, computer and information services |
| 5 182 | 6 368 | 4 431 | 5 374 | 4 944 | 6 683 | 4 553 | 5 358 | Other business services |
| 353 | 422 | 291 | 317 | 359 | 479 | 373 | 350 | Research and development services |
| 1 152 | 1 661 | 1 234 | 1 551 | 1 315 | 2 021 | 1 458 | 1 739 | Professional and management consulting services |
| 3 678 | 4 285 | 2 905 | 3 506 | 3 270 | 4 183 | 2 722 | 3 270 | Technical, trade-related, and other business services |
| 413 | 381 | 359 | 397 | 448 | 341 | 386 | 402 | Personal, cultural and recreational services and government goods and services |
| 11 364 | 12 045 | 11 562 | 11 701 | 11 788 | 12 609 | 12 412 | 12 620 | NON-TOURISM SERVICES: DEBITS |
| 233 | 248 | 199 | 250 | 263 | 249 | 240 | 271 | Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e |
| 3 108 | 3 063 | 3 408 | 3 202 | 3 225 | 3 197 | 3 281 | 3 480 | Transport |
| 25 | 37 | 28 | 20 | 24 | 26 | 27 | 22 | Construction |
| 538 | 679 | 865 | 763 | 704 | 663 | 917 | 682 | Insurance and pension services |
| 823 | 792 | 795 | 813 | 767 | 778 | 806 | 734 | Financial services |
| 1 078 | 1 209 | 1 067 | 1 180 | 1 031 | 1 204 | 1 345 | 1 358 | Charges for the use of intellectual property n.i.e |
| 1 427 | 1 551 | 1 465 | 1 391 | 1 421 | 1 760 | 1 613 | 1 614 | Telecommunications, computer and information services |
| 3 716 | 4 024 | 3 437 | 3 684 | 3 972 | 4 315 | 3 780 | 4 072 | Other business services |
| 199 | 194 | 126 | 146 | 233 | 268 | 126 | 178 | Research and development services |
| 974 | 1 409 | 1 100 | 1 134 | 1 129 | 1 410 | 1 103 | 1 335 | Professional and management consulting services |
| 2 543 | 2 421 | 2 212 | 2 404 | 2 611 | 2 638 | 2 551 | 2 560 | Technical, trade-related, and other business services |
| 417 | 443 | 297 | 400 | 381 | 416 | 402 | 387 | Personal, cultural and recreational services and government goods and services |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

| | 2014 | 2015 | 2016 | 2017 |
|-----------------------------|--------|--------|--------|--------|
| INGRESOS | | | | |
| TOTAL MUNDIAL | 51 421 | 55 485 | 59 761 | 62 568 |
| Europa | 32 259 | 34 968 | 36 911 | 39 594 |
| UE-28 | 26 463 | 29 049 | 30 787 | 33 417 |
| Zona del euro | 18 555 | 20 501 | 21 950 | 24 115 |
| Alemania | 3 965 | 4 339 | 4 570 | 4 960 |
| Bélgica | 1 120 | 1 277 | 1 400 | 1 237 |
| Países Bajos | 2 573 | 2 680 | 3 089 | 3 090 |
| Francia | 4 155 | 4 536 | 4 852 | 5 762 |
| Italia | 1 831 | 1 975 | 1 983 | 2 306 |
| Portugal | 1 822 | 2 096 | 2 029 | 2 413 |
| Resto zona del euro | 3 090 | 3 597 | 4 028 | 4 348 |
| Reino Unido | 5 027 | 5 593 | 5 814 | 6 260 |
| Resto UE-28 | 2 881 | 2 955 | 3 024 | 3 042 |
| Resto de Europa | 5 796 | 5 919 | 6 124 | 6 177 |
| América | 11 702 | 12 288 | 12 767 | 13 814 |
| América del norte y central | 6 586 | 7 223 | 7 877 | 8 599 |
| América del sur | 5 117 | 5 065 | 4 890 | 5 214 |
| África | 2 317 | 2 374 | 2 452 | 2 375 |
| Asia | 4 843 | 5 474 | 7 266 | 6 358 |
| Resto del mundo | 299 | 382 | 364 | 427 |
| Pro memoria | | | | |
| OCDE | 37 264 | 40 557 | 43 280 | 47 057 |
| OPEP | 4 076 | 4 105 | 5 322 | 3 601 |
| NICs | 791 | 836 | 989 | 1 166 |
| ASEAN | 572 | 578 | 700 | 838 |
| PAGOS | | | | |
| TOTAL MUNDIAL | 38 966 | 43 306 | 45 749 | 47 661 |
| Europa | 27 696 | 30 473 | 32 981 | 34 119 |
| UE-28 | 24 914 | 27 650 | 30 413 | 31 228 |
| Zona del euro | 18 824 | 20 300 | 22 168 | 23 327 |
| Alemania | 4 608 | 4 790 | 5 193 | 5 749 |
| Bélgica | 1 178 | 1 447 | 1 471 | 1 309 |
| Países Bajos | 1 850 | 2 043 | 2 582 | 2 419 |
| Francia | 5 127 | 5 621 | 5 858 | 6 157 |
| Italia | 1 735 | 1 853 | 1 872 | 2 024 |
| Portugal | 1 156 | 1 180 | 1 254 | 1 410 |
| Resto zona del euro | 3 170 | 3 366 | 3 938 | 4 259 |
| Reino Unido | 4 377 | 5 331 | 6 121 | 5 605 |
| Resto UE-28 | 1 713 | 2 019 | 2 123 | 2 296 |
| Resto de Europa | 2 782 | 2 823 | 2 569 | 2 891 |
| América | 6 379 | 7 036 | 6 798 | 6 891 |
| América del norte y central | 4 477 | 5 129 | 5 139 | 5 282 |
| América del sur | 1 902 | 1 907 | 1 660 | 1 609 |
| África | 1 493 | 1 527 | 1 548 | 1 549 |
| Asia | 2 849 | 3 688 | 3 696 | 4 388 |
| Resto del mundo | 549 | 581 | 725 | 716 |
| Pro memoria | | | | |
| OCDE | 31 172 | 34 842 | 37 464 | 38 551 |
| OPEP | 1 549 | 1 553 | 1 337 | 1 604 |
| NICs | 351 | 506 | 570 | 722 |
| ASEAN | 357 | 456 | 473 | 555 |

17.4b. Non-tourism services

Breakdown by geographical and economic areas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b Servicios no turísticos.
Detalle por zonas económicas y geográficas

Millones de euros

| 2016-III | 2016-IV | 2017-I | 2017-II | 2017-III | 2017-IV | 2018-I | 2018-II | |
|----------|---------|--------|---------|----------|---------|--------|---------|---------------------------|
| | | | | | | | | CREDITS |
| 14 795 | 16 554 | 13 884 | 15 859 | 15 184 | 17 640 | 14 483 | 16 405 | TOTAL MUNDIAL |
| 9 019 | 10 300 | 8 762 | 10 119 | 9 693 | 11 020 | 9 321 | 10 753 | Europe |
| 7 507 | 8 681 | 7 367 | 8 580 | 8 045 | 9 425 | 7 723 | 8 927 | EU-28 |
| 5 361 | 6 140 | 5 369 | 6 192 | 5 859 | 6 696 | 5 607 | 6 313 | Euro area |
| 1 098 | 1 371 | 1 066 | 1 276 | 1 239 | 1 380 | 1 194 | 1 334 | Germany |
| 333 | 399 | 280 | 297 | 297 | 362 | 274 | 290 | Belgium |
| 708 | 836 | 770 | 790 | 724 | 805 | 703 | 810 | Netherlands |
| 1 188 | 1 321 | 1 276 | 1 493 | 1 403 | 1 590 | 1 369 | 1 543 | France |
| 515 | 549 | 489 | 590 | 566 | 661 | 481 | 606 | Italy |
| 463 | 553 | 520 | 627 | 573 | 692 | 531 | 562 | Portugal |
| 1 056 | 1 111 | 968 | 1 117 | 1 057 | 1 206 | 1 055 | 1 168 | Rest of Euro area |
| 1 439 | 1 589 | 1 378 | 1 665 | 1 528 | 1 689 | 1 420 | 1 960 | United Kingdom |
| 706 | 952 | 620 | 723 | 659 | 1 040 | 697 | 653 | Rest of EU-28 |
| 1 513 | 1 619 | 1 395 | 1 539 | 1 648 | 1 595 | 1 598 | 1 826 | Rest of Europe |
| 3 090 | 3 616 | 2 965 | 3 499 | 3 281 | 4 068 | 2 979 | 3 419 | America |
| 1 947 | 2 281 | 1 774 | 2 143 | 2 080 | 2 602 | 1 820 | 2 126 | Central and north America |
| 1 142 | 1 335 | 1 190 | 1 356 | 1 202 | 1 467 | 1 159 | 1 293 | South America |
| 630 | 676 | 590 | 612 | 579 | 595 | 537 | 564 | Africa |
| 1 965 | 1 851 | 1 469 | 1 505 | 1 526 | 1 858 | 1 550 | 1 552 | Asia |
| 91 | 111 | 99 | 125 | 104 | 99 | 97 | 116 | Rest of the World |
| 10 680 | 12 053 | 10 317 | 11 982 | 11 543 | 13 216 | 10 932 | 12 699 | Memorandum items |
| 1 372 | 1 301 | 921 | 845 | 862 | 972 | 790 | 743 | OECD |
| 261 | 269 | 235 | 258 | 298 | 374 | 309 | 333 | OPEC |
| 187 | 204 | 178 | 207 | 193 | 260 | 197 | 202 | NICs |
| | | | | | | | | ASEAN |
| | | | | | | | | DEBITS |
| 11 364 | 12 045 | 11 562 | 11 701 | 11 788 | 12 609 | 12 412 | 12 620 | TOTAL WORLD |
| 8 160 | 8 709 | 8 277 | 8 345 | 8 462 | 9 035 | 9 022 | 9 072 | Europe |
| 7 552 | 8 080 | 7 593 | 7 625 | 7 717 | 8 293 | 8 198 | 8 332 | EU-28 |
| 5 437 | 5 916 | 5 622 | 5 689 | 5 854 | 6 163 | 6 041 | 6 124 | Euro area |
| 1 267 | 1 403 | 1 420 | 1 355 | 1 529 | 1 445 | 1 536 | 1 527 | Germany |
| 367 | 398 | 329 | 311 | 347 | 322 | 318 | 338 | Belgium |
| 625 | 748 | 632 | 554 | 584 | 648 | 560 | 593 | Netherlands |
| 1 343 | 1 596 | 1 431 | 1 596 | 1 439 | 1 690 | 1 652 | 1 650 | France |
| 443 | 467 | 497 | 541 | 469 | 518 | 528 | 573 | Italy |
| 315 | 338 | 311 | 322 | 352 | 426 | 340 | 376 | Portugal |
| 1 077 | 966 | 1 003 | 1 010 | 1 135 | 1 112 | 1 108 | 1 068 | Rest of Euro area |
| 1 595 | 1 592 | 1 411 | 1 380 | 1 344 | 1 470 | 1 592 | 1 613 | United Kingdom |
| 520 | 572 | 560 | 557 | 519 | 660 | 565 | 595 | Rest of EU-28 |
| 608 | 629 | 683 | 720 | 745 | 742 | 824 | 739 | Rest of Europe |
| 1 673 | 1 819 | 1 685 | 1 699 | 1 625 | 1 883 | 1 652 | 1 731 | America |
| 1 252 | 1 334 | 1 299 | 1 319 | 1 227 | 1 438 | 1 246 | 1 304 | Central and north America |
| 421 | 485 | 386 | 380 | 398 | 445 | 407 | 427 | South America |
| 383 | 365 | 402 | 380 | 362 | 404 | 415 | 419 | Africa |
| 934 | 959 | 1 054 | 1 085 | 1 140 | 1 108 | 1 121 | 1 223 | Asia |
| 213 | 193 | 145 | 192 | 199 | 180 | 202 | 175 | Rest of the World |
| 9 194 | 9 890 | 9 388 | 9 407 | 9 508 | 10 249 | 10 065 | 10 207 | Memorandum items |
| 363 | 360 | 409 | 389 | 393 | 413 | 429 | 479 | OECD |
| 144 | 144 | 163 | 149 | 230 | 180 | 185 | 190 | OPEC |
| 117 | 133 | 139 | 138 | 145 | 133 | 140 | 160 | NICs |
| | | | | | | | | ASEAN |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4c. Current account. Travel. Credits.
Breakdown by geographical and economic areas (a)(b)

2018 September update

EUR millions

| | 2014 | 2015 | 2016 | 2017 |
|-------------------------------------|--------|--------|--------|--------|
| CREDITS | | | | |
| TOTAL WORLD | 49 010 | 50 988 | 54 660 | 60 293 |
| Europe | 41 823 | 42 519 | 45 524 | 49 609 |
| EU-28 | 36 648 | 38 007 | 41 237 | 44 772 |
| Euro area. | 23 822 | 24 357 | 25 656 | 27 528 |
| Germany | 7 394 | 7 580 | 7 897 | 8 678 |
| Belgium | 1 565 | 1 752 | 1 730 | 1 936 |
| Netherlands | 1 989 | 2 413 | 2 567 | 2 925 |
| France | 7 338 | 6 839 | 6 996 | 7 106 |
| Italy | 2 048 | 2 213 | 2 316 | 2 398 |
| Portugal | 1 062 | 909 | 960 | 872 |
| Rest of euro area. | 2 425 | 2 651 | 3 190 | 3 611 |
| United Kingdom | 9 684 | 10 143 | 11 423 | 12 319 |
| Rest of EU-28 | 3 142 | 3 507 | 4 157 | 4 925 |
| Rest of Europe | 5 029 | 4 427 | 4 280 | 4 837 |
| America | 4 280 | 4 710 | 4 926 | 5 843 |
| Central and North America | 2 858 | 3 306 | 3 353 | 3 858 |
| South America | 1 344 | 1 344 | 1 571 | 1 979 |
| Africa | 788 | 1 093 | 1 505 | 1 606 |
| Asia | 1 528 | 1 888 | 2 233 | 2 557 |
| Rest of the world | 591 | 777 | 472 | 678 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

| | 2014 | 2015 | 2016 | 2017 |
|--|---------|---------|---------|---------|
| TOTAL WORLD | 100 431 | 106 473 | 114 420 | 122 861 |
| Europe | 74 082 | 77 487 | 82 435 | 89 204 |
| EU-28 | 63 111 | 67 056 | 72 024 | 78 190 |
| Euro area | 42 378 | 44 858 | 47 606 | 51 643 |
| Germany | 11 359 | 11 920 | 12 466 | 13 639 |
| Austria | 648 | 728 | 978 | 1 063 |
| Belgium | 2 685 | 3 029 | 3 130 | 3 173 |
| Cyprus | 54 | 59 | 52 | ... |
| Slovakia | 98 | 120 | 160 | 157 |
| Slovenia | 75 | 89 | 106 | 102 |
| Estonia | 75 | 68 | 106 | 124 |
| Finland | 807 | 766 | 768 | 855 |
| France | 11 493 | 11 375 | 11 849 | 12 868 |
| Greece | 262 | 336 | 379 | 412 |
| Ireland | 2 082 | 2 446 | 2 871 | 3 154 |
| Italy | 3 879 | 4 188 | 4 299 | 4 704 |
| Latvia | 99 | 96 | 100 | 151 |
| Lithuania | 95 | 96 | 145 | 125 |
| Luxembourg | 1 077 | 1 249 | 1 265 | 1 490 |
| Malta | 110 | 161 | 260 | 212 |
| Netherlands | 4 562 | 5 093 | 5 656 | 6 015 |
| Portugal | 2 884 | 3 005 | 2 989 | 3 286 |
| Rest of EU-28 | 20 734 | 22 198 | 24 418 | 26 547 |
| Bulgaria (b) | ... | 437 | 361 | 335 |
| Croatia | 53 | 92 | 78 | 84 |
| Denmark | 1 360 | 1 327 | 1 555 | 1 697 |
| Hungary | 183 | 239 | 233 | 303 |
| Poland | 758 | 986 | 1 048 | 1 440 |
| United Kingdom | 14 711 | 15 736 | 17 237 | 18 579 |
| Czech Republic | 498 | 588 | 675 | 538 |
| Romania | 284 | 334 | 406 | 560 |
| Sweden | 1 993 | 1 970 | 2 404 | 2 599 |
| Rest of Europe | 10 825 | 10 346 | 10 404 | 11 014 |
| Iceland | 95 | 119 | 127 | 131 |
| Liechtenstein | 7 | 10 | 16 | 17 |
| Norway | 1 733 | 1 463 | 1 313 | 1 557 |
| Switzerland | 5 443 | 5 364 | 5 729 | 6 075 |
| Russia | 2 062 | 1 606 | 1 491 | 1 547 |
| Turkey | 717 | 934 | 953 | 929 |
| Other european countries | 914 | 934 | 781 | 759 |
| Africa | 3 105 | 3 467 | 3 957 | 3 981 |
| North Africa | 1 885 | 2 284 | 2 789 | 2 798 |
| Egypt | 301 | 325 | 420 | 362 |
| Morocco | 784 | 983 | 1 268 | 1 390 |
| Rest of north Africa | 800 | 976 | 1 101 | 1 046 |
| Central and south Africa | 1 209 | 1 180 | 1 167 | 1 181 |
| Nigeria | 34 | 31 | 55 | 36 |
| South Africa | 286 | 305 | 307 | 328 |
| Rest of central and south Africa | 889 | 844 | 805 | 817 |
| America | 15 983 | 16 998 | 17 693 | 19 657 |
| North America | 6 227 | 7 071 | 7 212 | 8 703 |
| Canada | 482 | 663 | 795 | 952 |
| United States | 5 744 | 6 407 | 6 416 | 7 749 |
| Central America | 3 217 | 3 459 | 4 018 | 3 754 |
| Mexico | 1 672 | 1 958 | 2 350 | 2 158 |
| Rest of central America | 1 545 | 1 501 | 1 668 | 1 596 |
| South America | 6 461 | 6 408 | 6 461 | 7 194 |
| Argentina | 918 | 996 | 985 | 1 205 |
| Brazil | 1 798 | 1 592 | 1 562 | 1 509 |
| Chile | 853 | 868 | 868 | 1 002 |
| Uruguay | 271 | 229 | 231 | 287 |
| Venezuela | 834 | 528 | 464 | 328 |
| Rest of south America | 1 786 | 2 196 | 2 351 | 2 864 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

| | 2014 | 2015 | 2016 | 2017 |
|--|-------|-------|-------|-------|
| Asia | 6 372 | 7 362 | 9 499 | 8 915 |
| Near and Middle East countries | 3 141 | 3 545 | 4 990 | 3 652 |
| Gulf Arabian countries | 2 613 | 2 889 | 4 270 | 2 871 |
| Other near and middle East countries | 528 | 656 | 721 | 781 |
| Israel | 307 | 423 | 473 | 446 |
| Rest of other near and middle East countries | 221 | 234 | 248 | 334 |
| Other Asian countries | 3 226 | 3 815 | 4 506 | 5 257 |
| China | 467 | 707 | 969 | 1 117 |
| South Korea | 407 | 453 | 547 | 600 |
| Hong Kong | 77 | 105 | 119 | 116 |
| Indonesia | 204 | 200 | 249 | 401 |
| India | 300 | 332 | 405 | 471 |
| Indonesia | 68 | 109 | 118 | 125 |
| Japan | 776 | 914 | 827 | 996 |
| Malaysia | 91 | 103 | 133 | 126 |
| Singapore | 283 | 280 | 344 | 408 |
| Thailand | 136 | 131 | 149 | 168 |
| Taiwan | 99 | 111 | 158 | 176 |
| Rest of other Asian countries | 317 | 370 | 488 | 555 |
| Oceania and polar regions | 835 | 1 107 | 800 | 1 055 |
| Australia | 587 | 653 | 658 | 846 |
| New Zealand | 61 | 72 | 108 | 167 |
| Rest of Oceania and polar regions | 29 | 93 | 34 | 42 |
| Offshore financial centers (b) | ... | 2 069 | 2 161 | 2 288 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

| | 2014 | 2015 | 2016 | 2017 |
|--|--------|--------|--------|--------|
| TOTAL WORLD | 52 538 | 58 960 | 63 186 | 67 391 |
| Europe | 38 397 | 42 962 | 46 852 | 50 258 |
| EU-28 | 34 545 | 38 969 | 43 013 | 46 032 |
| Euro area | 25 048 | 27 625 | 30 433 | 33 067 |
| Germany | 6 027 | 6 514 | 7 205 | 8 190 |
| Austria | 243 | 245 | 277 | 342 |
| Belgium | 1 514 | 1 866 | 1 970 | 1 930 |
| Cyprus | 57 | 60 | 50 | 59 |
| Slovakia | 92 | 85 | 108 | 102 |
| Slovenia | 26 | 31 | 37 | 48 |
| Estonia | 33 | 11 | 23 | 17 |
| Finland | 127 | 131 | 117 | 126 |
| France | 7 221 | 8 049 | 8 564 | 9 304 |
| Greece | 97 | 146 | 137 | 156 |
| Ireland | 2 100 | 2 355 | 2 907 | 3 228 |
| Italy | 2 536 | 2 754 | 2 830 | 3 090 |
| Latvia (b) | ... | ... | 17 | 10 |
| Lithuania | 33 | 37 | 32 | 31 |
| Luxembourg | 823 | 899 | 1 096 | 1 128 |
| Malta | 267 | 290 | 242 | 383 |
| Netherlands | 2 180 | 2 431 | 3 021 | 2 935 |
| Portugal | 1 634 | 1 693 | 1 780 | 1 966 |
| Rest of EU-28 | 9 496 | 11 344 | 12 580 | 12 965 |
| Bulgaria | 38 | 36 | 49 | 59 |
| Croatia | 19 | 18 | 23 | 29 |
| Denmark | 265 | 290 | 332 | 303 |
| Hungary | 267 | 223 | 246 | 250 |
| Poland (b) | 269 | 454 | ... | ... |
| United Kingdom | 7 580 | 9 130 | 10 244 | 10 483 |
| Czech Republic | 178 | 208 | 224 | 217 |
| Romania | 247 | 242 | 257 | 287 |
| Sweden | 506 | 612 | 653 | 721 |
| Rest of Europe | 3 853 | 3 993 | 3 840 | 4 227 |
| Iceland (b) | ... | ... | ... | ... |
| Liechtenstein | 3 | 8 | 3 | 3 |
| Norway | 194 | 184 | 187 | 229 |
| Switzerland | 1 873 | 2 003 | 1 825 | 2 063 |
| Russia | 542 | 457 | 462 | 486 |
| Turkey | 353 | 392 | 393 | 488 |
| Other european countries | 844 | 903 | 924 | 927 |
| Africa | 1 636 | 1 684 | 1 722 | 1 719 |
| North Africa | 940 | 1 007 | 1 161 | 1 080 |
| Egypt | 105 | 155 | 285 | 82 |
| Morocco | 418 | 428 | 474 | 508 |
| Rest of north Africa | 418 | 425 | 402 | 489 |
| Central and south Africa | 696 | 677 | 561 | 640 |
| Nigeria | 206 | 182 | 117 | 158 |
| South Africa | 90 | 120 | 122 | 138 |
| Rest of central and south Africa | 400 | 375 | 322 | 343 |
| America | 8 698 | 9 586 | 9 674 | 9 765 |
| North America | 5 252 | 5 925 | 6 199 | 6 267 |
| Canada | 213 | 222 | 285 | 233 |
| United States | 5 033 | 5 691 | 5 901 | 6 024 |
| Central America | 1 166 | 1 338 | 1 332 | 1 410 |
| Mexico | 595 | 741 | 706 | 673 |
| Rest of central America | 571 | 597 | 626 | 737 |
| South America | 2 280 | 2 323 | 2 144 | 2 088 |
| Argentina | 228 | 293 | 288 | 270 |
| Brazil | 617 | 749 | 685 | 617 |
| Chile | 227 | 221 | 227 | 243 |
| Uruguay | 72 | 68 | 87 | ... |
| Venezuela | 153 | 120 | 70 | 75 |
| Rest of south America | 983 | 872 | 787 | 773 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2018 September update

EUR millions

| | 2014 | 2015 | 2016 | 2017 |
|--|-------|-------|-------|-------|
| Asia | 3 211 | 4 095 | 4 154 | 4 874 |
| Near and Middle East countries | 810 | 954 | 931 | 1 181 |
| Gulf Arabian countries | 643 | 755 | 742 | 855 |
| Other near and middle East countries | 167 | 199 | 189 | 326 |
| Israel | 112 | 133 | 125 | 168 |
| Rest of other near and middle East countries (b) | ... | 67 | 63 | 158 |
| Other Asian countries | 2 397 | 3 141 | 3 224 | 3 693 |
| China | 918 | 1 247 | 1 227 | 1 399 |
| South Korea | 98 | 197 | 206 | ... |
| Hong Kong | 30 | 44 | 37 | 47 |
| Indonesia | 145 | 165 | 210 | 274 |
| India | 244 | 314 | 322 | 346 |
| Indonesia | 63 | 74 | 78 | 95 |
| Japan | 319 | 375 | 380 | 350 |
| Malaysia | 51 | 69 | 78 | 93 |
| Singapore | 112 | 142 | 155 | 164 |
| Thailand | 92 | 109 | 118 | 128 |
| Taiwan | 49 | 59 | 62 | 66 |
| Rest of other Asian countries | 276 | 347 | 352 | 452 |
| Oceania and polar regions | 194 | 187 | 260 | 257 |
| Australia | 161 | 150 | 204 | 194 |
| New Zealand | 19 | 24 | 31 | 40 |
| Rest of Oceania and polar regions | 13 | 13 | 26 | 23 |
| Offshore financial centers | 1 415 | 1 544 | 1 622 | 1 807 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

| | Balance | Credits | | | | | | | | | Debits | | | | | | | | |
|-------|----------|---------|------------|--------|--------------------|------------------------|--------|--------|----------------------|--------|------------|--------------------|------------------------|----------|-------|--------|----------------------|-------|------|
| | | Total | Investment | | | | | Labour | Other primary income | Total | Investment | | | | | Labour | Other primary income | | |
| | | | Total | MFIs | General government | Other resident sectors | Total | | | | MFIs | General government | Other resident sectors | | | | | | |
| | | | | | | | | | | | | | | Total | MFIs | | | Total | MFIs |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | 1=2-9 | | | | | | | 2=3+7+8 | 3=4 to 6 | 4 | | | 5 | 6 |
| 13 | -5 292 | 50 678 | 42 860 | 13 572 | 145 | 29 142 | 8 508 | 2 265 | 5 553 | 55 970 | 54 396 | 12 581 | 10 886 | 30 929 | 6 246 | 250 | 1 324 | | |
| 14 | -3 371 | 53 005 | 45 199 | 13 718 | 160 | 31 321 | 11 501 | 2 328 | 5 478 | 56 376 | 54 581 | 9 295 | 12 701 | 32 585 | 8 778 | 281 | 1 514 | | |
| 15 | -2 898 | 53 576 | 46 564 | 14 968 | 100 | 31 495 | 13 039 | 2 413 | 4 599 | 56 474 | 53 633 | 7 680 | 13 057 | 32 896 | 8 817 | 332 | 2 509 | | |
| 16 | P 1 056 | 56 272 | 47 936 | 13 619 | 93 | 34 223 | 12 500 | 2 381 | 5 955 | 55 216 | 52 337 | 7 404 | 12 358 | 32 575 | 7 155 | 275 | 2 603 | | |
| 17 | P -1 208 | 54 198 | 45 767 | 14 786 | 87 | 30 894 | 12 201 | 2 663 | 5 769 | 55 406 | 52 474 | 8 064 | 11 308 | 33 101 | 6 925 | 319 | 2 613 | | |
| 14 Q3 | -2 569 | 10 685 | 10 012 | 3 118 | 31 | 6 863 | 2 923 | 590 | 84 | 13 254 | 12 800 | 2 409 | 3 132 | 7 259 | 1 830 | 76 | 379 | | |
| Q4 | 4 577 | 19 298 | 13 957 | 3 398 | 33 | 10 526 | 2 895 | 607 | 4 734 | 14 721 | 14 198 | 2 100 | 3 091 | 9 007 | 2 369 | 77 | 446 | | |
| 15 Q1 | -1 548 | 10 793 | 9 938 | 3 974 | 23 | 5 941 | 2 244 | 553 | 303 | 12 342 | 11 830 | 1 792 | 3 221 | 6 817 | 1 782 | 67 | 445 | | |
| Q2 | -1 968 | 13 286 | 12 240 | 4 126 | 26 | 8 088 | 3 254 | 626 | 419 | 15 254 | 14 755 | 1 808 | 3 280 | 9 668 | 2 393 | 94 | 405 | | |
| Q3 | -3 245 | 10 179 | 9 467 | 3 228 | 22 | 6 217 | 2 481 | 575 | 137 | 13 424 | 12 845 | 2 407 | 3 269 | 7 169 | 1 656 | 85 | 495 | | |
| Q4 | 3 864 | 19 318 | 14 919 | 3 641 | 29 | 11 250 | 5 060 | 659 | 3 740 | 15 454 | 14 203 | 1 673 | 3 287 | 9 242 | 2 986 | 86 | 1 165 | | |
| 16 Q1 | P -458 | 12 235 | 11 079 | 3 761 | 20 | 7 299 | 2 756 | 527 | 629 | 12 693 | 12 157 | 2 286 | 3 220 | 6 651 | 1 645 | 59 | 477 | | |
| Q2 | P -2 492 | 13 880 | 12 201 | 3 948 | 28 | 8 225 | 3 600 | 596 | 1 083 | 16 372 | 15 148 | 1 701 | 3 080 | 10 367 | 2 349 | 68 | 1 156 | | |
| Q3 | P -1 830 | 11 404 | 10 594 | 2 738 | 20 | 7 836 | 2 451 | 648 | 162 | 13 234 | 12 653 | 2 046 | 3 059 | 7 548 | 1 579 | 70 | 511 | | |
| Q4 | P 5 836 | 18 752 | 14 061 | 3 173 | 24 | 10 864 | 3 693 | 609 | 4 081 | 12 916 | 12 379 | 1 370 | 2 999 | 8 010 | 1 582 | 78 | 459 | | |
| 17 Q1 | P -461 | 11 759 | 10 603 | 4 249 | 18 | 6 336 | 2 276 | 635 | 521 | 12 221 | 11 675 | 2 103 | 2 817 | 6 755 | 1 441 | 63 | 483 | | |
| Q2 | P -3 564 | 12 840 | 11 351 | 3 526 | 27 | 7 799 | 3 265 | 657 | 832 | 16 403 | 15 196 | 2 029 | 2 790 | 10 378 | 2 204 | 75 | 1 132 | | |
| Q3 | P -1 840 | 10 964 | 10 106 | 3 357 | 18 | 6 731 | 2 227 | 688 | 170 | 12 805 | 12 193 | 1 980 | 2 827 | 7 386 | 1 503 | 94 | 517 | | |
| Q4 | P 4 657 | 18 635 | 13 706 | 3 654 | 24 | 10 028 | 4 432 | 683 | 4 246 | 13 978 | 13 409 | 1 952 | 2 874 | 8 583 | 1 777 | 87 | 481 | | |
| 18 Q1 | P -733 | 11 603 | 10 483 | 3 921 | 17 | 6 546 | 2 286 | 670 | 450 | 12 337 | 11 777 | 1 947 | 2 835 | 6 995 | 1 502 | 66 | 493 | | |
| Q2 | P -3 458 | 13 486 | 12 061 | 3 839 | 27 | 8 195 | 3 558 | 772 | 653 | 16 944 | 15 640 | 2 928 | 2 820 | 9 892 | 2 433 | 125 | 1 179 | | |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

| | | Credits | | | | | | Debits | | | | | |
|-------|---|-----------|-------------------|----------------------|------------------|----------|-----------------------------------|----------|-------------------|----------------------|------------------|-----------------------------------|--|
| | | Total | Direct investment | Portfolio investment | Other investment | Reserves | Memorandum item: Debt instruments | Total | Direct investment | Portfolio investment | Other investment | Memorandum item: Debt instruments | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | 1=2+3+4+5 | 2 | 3 | 4 | 5 | 6 | 7=8+9+10 | 8 | 9 | 10 | 11 | |
| 13 | | 42 860 | 28 776 | 10 634 | 3 242 | 208 | 13 143 | 54 396 | 20 576 | 24 839 | 8 981 | 35 322 | |
| 14 | | 45 199 | 29 484 | 12 937 | 2 557 | 221 | 12 086 | 54 581 | 21 112 | 26 625 | 6 844 | 35 170 | |
| 15 | | 46 564 | 30 472 | 13 953 | 1 745 | 393 | 11 986 | 53 633 | 23 062 | 25 526 | 5 045 | 31 134 | |
| 16 | P | 47 936 | 32 523 | 13 239 | 1 678 | 495 | 10 892 | 52 337 | 23 731 | 24 063 | 4 543 | 27 692 | |
| 17 | P | 45 767 | 30 202 | 12 916 | 2 007 | 642 | 11 103 | 52 474 | 23 431 | 24 606 | 4 437 | 25 807 | |
| 14 Q3 | | 10 012 | 6 071 | 3 358 | 530 | 53 | 2 963 | 12 800 | 4 713 | 6 500 | 1 587 | 8 337 | |
| Q4 | | 13 957 | 9 982 | 3 240 | 670 | 65 | 3 239 | 14 198 | 6 448 | 6 089 | 1 660 | 9 039 | |
| 15 Q1 | | 9 938 | 6 395 | 2 874 | 583 | 86 | 2 995 | 11 830 | 4 743 | 5 719 | 1 368 | 8 018 | |
| Q2 | | 12 240 | 7 258 | 4 441 | 443 | 98 | 2 991 | 14 755 | 6 369 | 7 075 | 1 311 | 7 806 | |
| Q3 | | 9 467 | 5 803 | 3 223 | 340 | 101 | 2 933 | 12 845 | 4 905 | 6 807 | 1 133 | 7 528 | |
| Q4 | | 14 919 | 11 016 | 3 415 | 379 | 109 | 3 066 | 14 203 | 7 044 | 5 925 | 1 234 | 7 783 | |
| 16 Q1 | P | 11 079 | 7 183 | 3 302 | 483 | 111 | 2 697 | 12 157 | 5 010 | 5 908 | 1 239 | 7 301 | |
| Q2 | P | 12 201 | 7 669 | 4 031 | 392 | 110 | 2 667 | 15 148 | 7 385 | 6 648 | 1 114 | 7 169 | |
| Q3 | P | 10 594 | 7 024 | 3 059 | 379 | 131 | 2 789 | 12 653 | 5 490 | 6 099 | 1 063 | 6 504 | |
| Q4 | P | 14 061 | 10 647 | 2 847 | 423 | 143 | 2 739 | 12 379 | 5 846 | 5 407 | 1 127 | 6 718 | |
| 17 Q1 | P | 10 603 | 7 036 | 2 803 | 606 | 158 | 2 839 | 11 675 | 5 345 | 5 243 | 1 086 | 6 808 | |
| Q2 | P | 11 351 | 6 492 | 4 218 | 482 | 160 | 2 807 | 15 196 | 6 868 | 7 253 | 1 076 | 6 104 | |
| Q3 | P | 10 106 | 6 467 | 3 000 | 481 | 159 | 2 801 | 12 193 | 5 305 | 5 782 | 1 107 | 6 187 | |
| Q4 | P | 13 706 | 10 207 | 2 896 | 438 | 165 | 2 656 | 13 409 | 5 914 | 6 328 | 1 167 | 6 708 | |
| 18 Q1 | P | 10 483 | 6 707 | 2 968 | 641 | 167 | 2 789 | 11 777 | 5 184 | 5 498 | 1 096 | 6 711 | |
| Q2 | P | 12 061 | 6 748 | 4 651 | 467 | 195 | 2 682 | 15 640 | 6 796 | 7 770 | 1 074 | 6 092 | |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

| | | Secondary income | | | | | | | | Capital account | | | | |
|-------|---|------------------|----------------|--------------------|--------------------|----------------|--------------------|--------------------|---------------------|-----------------|-----------------|--------------|------------|------------|
| | | Balance 1=2-6 | Credits | | | Debits | | | Balance 10=11-13 | Credits | | Debits 13 | | |
| | | | Total 2=3+5 | General government | Other sectors 5 | Total 6=7+9 | General government | Other sectors 9 | | Total 11 | of which: 12 | | | |
| | | | | of which: | | | of which: | | | | | | | |
| | | | | Total 3 | | | From EU 4 | | | | | | Total 7 | To EU 8 |
| | | | | | | | | | | | | | | |
| 13 | | -12 889 | 13 123 | 2 664 | 1 166 | 10 459 | 26 012 | 12 757 | 10 622 | 13 255 | 6 575 | 8 411 | 5 713 | 1 836 |
| 14 | | -11 087 | 13 415 | 3 077 | 1 190 | 10 337 | 24 501 | 11 920 | 9 823 | 12 582 | 5 049 | 5 673 | 4 965 | 624 |
| 15 | | -10 472 | 14 127 | 2 365 | 519 | 11 762 | 24 600 | 10 885 | 9 476 | 13 715 | 7 068 | 7 850 | 7 027 | 782 |
| 16 | P | -11 776 | 15 006 | 3 267 | 1 124 | 11 739 | 26 782 | 11 910 | 10 386 | 14 872 | 2 541 | 3 149 | 2 346 | 607 |
| 17 | P | -10 908 | 15 844 | 3 807 | 1 286 | 12 037 | 26 752 | 9 904 | 8 492 | 16 848 | 2 684 | 3 470 | 2 350 | 787 |
| 14 Q3 | | -2 004 | 2 796 | 530 | 86 | 2 265 | 4 799 | 1 682 | 1 498 | 3 118 | 636 | 1 016 | 678 | 380 |
| Q4 | | -1 709 | 4 158 | 1 331 | 887 | 2 827 | 5 867 | 2 564 | 1 700 | 3 303 | 2 394 | 2 506 | 2 397 | 112 |
| 15 Q1 | | -4 676 | 3 135 | 416 | 65 | 2 719 | 7 811 | 4 658 | 4 306 | 3 153 | 650 | 758 | 614 | 108 |
| Q2 | | -2 332 | 3 613 | 629 | 91 | 2 985 | 5 945 | 2 644 | 2 260 | 3 301 | 1 538 | 1 661 | 1 502 | 123 |
| Q3 | | -1 721 | 3 067 | 598 | 80 | 2 469 | 4 788 | 1 397 | 1 251 | 3 391 | 1 521 | 1 867 | 1 522 | 346 |
| Q4 | | -1 743 | 4 312 | 723 | 283 | 3 590 | 6 055 | 2 185 | 1 659 | 3 870 | 3 360 | 3 565 | 3 389 | 205 |
| 16 Q1 | P | -4 517 | 3 185 | 644 | 181 | 2 541 | 7 702 | 3 992 | 3 754 | 3 710 | 626 | 677 | 408 | 51 |
| Q2 | P | -1 604 | 3 890 | 846 | 217 | 3 043 | 5 493 | 1 976 | 1 501 | 3 517 | 617 | 696 | 563 | 78 |
| Q3 | P | -2 911 | 3 623 | 851 | 216 | 2 773 | 6 535 | 2 886 | 2 435 | 3 649 | 363 | 595 | 339 | 233 |
| Q4 | P | -2 745 | 4 307 | 926 | 510 | 3 382 | 7 052 | 3 057 | 2 696 | 3 995 | 935 | 1 181 | 1 035 | 245 |
| 17 Q1 | P | -3 527 | 3 444 | 609 | 122 | 2 835 | 6 971 | 2 770 | 2 465 | 4 201 | 408 | 519 | 252 | 110 |
| Q2 | P | -2 474 | 4 068 | 826 | 169 | 3 242 | 6 542 | 2 473 | 2 156 | 4 069 | 565 | 655 | 514 | 90 |
| Q3 | P | -3 332 | 3 271 | 703 | 115 | 2 569 | 6 604 | 2 494 | 2 108 | 4 110 | 550 | 928 | 421 | 377 |
| Q4 | P | -1 575 | 5 059 | 1 669 | 879 | 3 390 | 6 635 | 2 167 | 1 763 | 4 468 | 1 160 | 1 369 | 1 163 | 209 |
| 18 Q1 | P | -3 831 | 4 250 | 746 | 154 | 3 503 | 8 080 | 3 492 | 3 307 | 4 589 | 750 | 1 055 | 709 | 305 |
| Q2 | P | -2 213 | 4 465 | 1 117 | 263 | 3 347 | 6 678 | 2 477 | 2 019 | 4 201 | 795 | 1 063 | 680 | 268 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2018

Millones de euros

| | 2014 | 2015 | 2016 | 2017 | |
|--------------------------------|-------|-------|-------|-------|--------------------|
| TOTAL MUNDIAL | 5 915 | 6 239 | 6 765 | 7 338 | TOTAL WORLD |
| Colombia | 757 | 837 | 868 | 947 | Colombia |
| Ecuador | 711 | 720 | 764 | 792 | Ecuador |
| Rumanía | 495 | 505 | 479 | 471 | Romania |
| Bolivia | 463 | 472 | 490 | 504 | Bolivia |
| República Dominicana | 397 | 451 | 503 | 555 | Dominican Republic |
| Marruecos | 397 | 440 | 495 | 576 | Morocco |

2018 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

| | | Total | Direct investment | | | Portfolio investment including Banco de España | | | Other investment including Banco de España | | | Financial derivatives including Banco de España | Reserves |
|---------------|---|---------------|-------------------|--------|-------------|--|--------|-------------|--|---------|-------------|---|----------|
| | | | Total | Assets | Liabilities | Total | Assets | Liabilities | Total | Assets | Liabilities | | |
| | | 1=2+5+8+11+12 | 2=3-4 | 3 | 4 | 5=6-7 | 6 | 7 | 8=9-10 | 9 | 10 | 11 | 12 |
| 14 | | 12 102 | 6 481 | 31 602 | 25 121 | -9 134 | 48 128 | 57 263 | 9 648 | 15 844 | 6 196 | 1 236 | 3 872 |
| 15 | | 21 915 | 25 564 | 48 306 | 22 743 | 10 619 | 80 912 | 70 293 | -18 142 | 21 529 | 39 671 | -1 192 | 5 067 |
| 16 | P | 24 824 | 14 430 | 49 934 | 35 504 | 50 701 | 37 628 | -13 073 | -45 665 | 19 673 | 65 338 | -2 875 | 8 233 |
| 17 | P | 21 536 | 16 901 | 23 583 | 6 682 | 25 300 | 85 703 | 60 403 | -21 938 | 37 420 | 59 358 | -2 261 | 3 533 |
| 17 J-S | P | 4 340 | 8 171 | 26 486 | 18 315 | 33 054 | 69 157 | 36 103 | -34 471 | 15 588 | 50 059 | -3 238 | 823 |
| 18 J-S | A | 12 424 | -13 834 | 23 585 | 37 419 | 11 927 | 48 982 | 37 055 | 11 531 | 42 511 | 30 980 | 1 953 | 848 |
| 17 Jun | P | 33 | 881 | 3 830 | 2 949 | -4 430 | 9 157 | 13 587 | 3 559 | 4 789 | 1 230 | -75 | 97 |
| Jul | P | 1 511 | -1 454 | 488 | 1 943 | 726 | 2 462 | 1 735 | 2 642 | 9 270 | 6 628 | -484 | 80 |
| Aug | P | 6 700 | 1 437 | 3 668 | 2 231 | 5 893 | 3 702 | -2 191 | -469 | -11 656 | -11 187 | -316 | 155 |
| Sep | P | -612 | 7 300 | 6 623 | -676 | -1 607 | 5 159 | 6 767 | -6 195 | 2 710 | 8 905 | -351 | 241 |
| Oct | P | 5 965 | 1 260 | -7 222 | -8 482 | 6 481 | 5 586 | -896 | -3 248 | 8 727 | 11 975 | 161 | 1 311 |
| Nov | P | 451 | -764 | 1 692 | 2 455 | -2 717 | 7 706 | 10 423 | 2 699 | 5 364 | 2 665 | 365 | 867 |
| Dec | P | 10 780 | 8 233 | 2 627 | -5 606 | -11 519 | 3 254 | 14 773 | 13 082 | 7 741 | -5 341 | 452 | 531 |
| 18 Jan | P | 3 257 | 766 | 2 822 | 2 056 | 16 678 | 13 157 | -3 521 | -15 377 | -6 035 | 9 342 | 665 | 525 |
| Feb | P | -924 | 1 055 | -1 390 | -2 445 | 4 023 | 10 614 | 6 591 | -6 414 | 1 257 | 7 671 | 269 | 144 |
| Mar | P | -1 782 | -2 937 | 7 574 | 10 511 | -13 151 | 3 438 | 16 589 | 13 471 | 10 649 | -2 821 | 546 | 289 |
| Apr | P | 2 680 | 1 506 | 1 689 | 183 | -3 994 | 1 979 | 5 973 | 5 581 | -3 546 | -9 127 | -363 | -50 |
| May | P | -1 873 | -13 284 | 2 902 | 16 186 | 13 872 | 5 290 | -8 583 | -1 738 | 10 644 | 12 383 | -366 | -356 |
| Jun | P | 5 166 | -866 | 3 925 | 4 790 | 606 | 1 330 | 723 | 5 206 | 15 735 | 10 529 | -197 | 416 |
| Jul | A | 4 907 | -2 519 | 1 270 | 3 789 | 3 228 | 6 894 | 3 666 | 3 304 | 367 | -2 938 | 946 | -52 |
| Aug | A | 2 714 | 1 285 | 1 673 | 388 | 1 742 | 2 103 | 361 | -265 | -6 547 | -6 282 | 187 | -235 |
| Sep | A | -1 720 | 1 162 | 3 120 | 1 958 | -11 076 | 4 178 | 15 254 | 7 763 | 19 986 | 12 223 | 265 | 167 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

| | | Direct investment | | | Portfolio investment | | | | | Other investment | | | | |
|--------|---|-------------------|---------------------------------------|------------------------|----------------------|-----------------|---------------------------------------|--------------------|------------------------|------------------|-----------------|---------------------------------------|--------------------|------------------------|
| | | Total | Other monetary financial institutions | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | | | | | | | | | | | | | | |
| 14 | | 31 602 | 8 418 | 23 184 | 48 128 | -3 688 | 6 234 | -4 445 | 50 027 | 15 844 | 23 711 | -8 712 | 5 047 | -4 203 |
| 15 | | 48 306 | 11 525 | 36 782 | 80 912 | 15 996 | -1 144 | -3 049 | 69 109 | 21 529 | 13 276 | 9 411 | -1 059 | -100 |
| 16 | P | 49 934 | 6 211 | 43 723 | 37 628 | 11 526 | -1 887 | 106 | 27 884 | 19 673 | 14 252 | 5 621 | -1 588 | 1 389 |
| 17 | P | 23 583 | 5 405 | 18 178 | 85 703 | 7 104 | 7 029 | 81 | 71 489 | 37 420 | 14 401 | 15 712 | 487 | 6 820 |
| 17 J-S | P | 26 486 | 4 299 | 22 187 | 69 157 | 4 266 | 5 669 | 92 | 59 130 | 15 588 | 10 936 | 6 159 | -1 760 | 254 |
| 18 J-S | A | 23 585 | 7 041 | 16 544 | 48 982 | 7 641 | 4 751 | 454 | 36 136 | 42 511 | 14 983 | 26 982 | -2 590 | 3 136 |
| 17 Jun | P | 3 830 | 371 | 3 459 | 9 157 | 581 | 978 | 80 | 7 518 | 4 789 | 455 | 4 822 | -170 | -319 |
| Jul | P | 488 | -413 | 901 | 2 462 | 328 | -3 138 | -3 | 5 274 | 9 270 | 1 776 | 7 249 | 130 | 116 |
| Aug | P | 3 668 | 548 | 3 119 | 3 702 | -226 | 48 | 1 | 3 879 | -11 656 | 2 169 | -10 415 | -169 | -3 241 |
| Sep | P | 6 623 | 1 505 | 5 119 | 5 159 | 406 | 547 | 3 | 4 203 | 2 710 | 114 | 969 | 87 | 1 541 |
| Oct | P | -7 222 | 326 | -7 549 | 5 586 | 754 | -1 052 | -7 | 5 891 | 8 727 | -408 | 7 004 | 352 | 1 779 |
| Nov | P | 1 692 | 470 | 1 222 | 7 706 | 1 029 | 3 172 | 3 | 3 503 | 5 364 | 2 732 | -1 587 | 515 | 3 704 |
| Dec | P | 2 627 | 310 | 2 318 | 3 254 | 1 055 | -759 | -7 | 2 965 | 7 741 | 1 141 | 4 136 | 1 380 | 1 084 |
| 18 Jan | P | 2 822 | 2 707 | 115 | 13 157 | 1 003 | 5 255 | -25 | 6 924 | -6 035 | 1 190 | -1 619 | -1 951 | -3 654 |
| Feb | P | -1 390 | 484 | -1 874 | 10 614 | 1 025 | 5 363 | 2 | 4 223 | 1 257 | 1 024 | 585 | -81 | -271 |
| Mar | P | 7 574 | 203 | 7 371 | 3 438 | 1 393 | -1 174 | 220 | 3 000 | 10 649 | 657 | 10 273 | -61 | -220 |
| Apr | P | 1 689 | 296 | 1 393 | 1 979 | 951 | -1 205 | 12 | 2 221 | -3 546 | 2 576 | -8 834 | 143 | 2 569 |
| May | P | 2 902 | 1 373 | 1 529 | 5 290 | 1 086 | -1 126 | 47 | 5 283 | 10 644 | 2 208 | 6 341 | -25 | 2 120 |
| Jun | P | 3 925 | 445 | 3 479 | 1 330 | 769 | -3 064 | 30 | 3 593 | 15 735 | 999 | 11 515 | 260 | 2 961 |
| Jul | A | 1 270 | 714 | 556 | 6 894 | 979 | 238 | 11 | 5 667 | 367 | 2 009 | -2 066 | 130 | 293 |
| Aug | A | 1 673 | 485 | 1 188 | 2 103 | 224 | 241 | 3 | 1 635 | -6 547 | 2 526 | -5 876 | -167 | -3 030 |
| Sep | A | 3 120 | 333 | 2 787 | 4 178 | 211 | 222 | 154 | 3 591 | 19 986 | 1 793 | 16 663 | -838 | 2 367 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

| | | Direct investment | Portfolio investment | | | | | | | | | | |
|-------|---|-------------------|----------------------|-----------|------------|---------------------------------------|-----------------------------------|---------------------|-----------|------------|--------------------|--|--------|
| | | MFIs | Banco de España | | | Other monetary financial institutions | | | | | General government | | |
| | | Total | Debt securities (a) | | | Total | Equity and investment fund shares | Debt securities (a) | | | Total | of which: Debt securities Long-term | |
| | | | Total | Long-term | Short-term | | | Total | Long-term | Short-term | | | |
| | | 1 | 2=3+4 | 3 | 4 | 5=6+7 | 6 | 7=8+9 | 8 | 9 | 10 | 11 | |
| 13 | | | -57 | -9 969 | -9 971 | 1 | -6 901 | 670 | -7 571 | -5 786 | -1 786 | -2 744 | -96 |
| 14 | | | 8 418 | -3 688 | -3 688 | - | 6 234 | 2 476 | 3 758 | 5 944 | -2 186 | -4 445 | -4 445 |
| 15 | | | 11 525 | 15 996 | 15 996 | - | -1 144 | 1 774 | -2 918 | -2 399 | -519 | -3 049 | -3 058 |
| 16 | P | | 6 211 | 11 526 | 11 526 | - | -1 887 | -1 707 | -180 | 1 687 | -1 867 | 106 | 105 |
| 17 | P | | 5 405 | 7 104 | 7 104 | - | 7 029 | 4 530 | 2 499 | 2 852 | -353 | 81 | 83 |
| 14 Q3 | | | -1 246 | -1 417 | -1 417 | - | 5 777 | 1 604 | 4 173 | 5 197 | -1 024 | -615 | -615 |
| Q4 | | | 3 738 | 132 | 132 | - | -5 796 | 1 619 | -7 416 | -6 733 | -683 | -1 673 | -1 673 |
| 15 Q1 | | | 1 367 | 2 729 | 2 729 | - | 9 445 | -789 | 10 234 | 9 094 | 1 139 | -414 | -419 |
| Q2 | | | 4 280 | 4 804 | 4 804 | - | 2 296 | 1 410 | 887 | 1 364 | -477 | 142 | 137 |
| Q3 | | | 3 367 | 2 665 | 2 665 | - | -1 987 | -334 | -1 653 | -3 095 | 1 442 | 71 | 72 |
| Q4 | | | 2 510 | 5 797 | 5 797 | - | -10 898 | 1 488 | -12 386 | -9 762 | -2 623 | -2 848 | -2 848 |
| 16 Q1 | P | | 3 358 | 5 440 | 5 440 | - | 2 231 | 114 | 2 117 | 1 385 | 732 | 60 | 60 |
| Q2 | P | | 812 | 2 727 | 2 727 | - | -4 330 | -2 166 | -2 164 | -1 411 | -753 | 6 | 6 |
| Q3 | P | | 775 | -418 | -418 | - | 2 668 | 77 | 2 591 | 1 624 | 967 | 30 | 29 |
| Q4 | P | | 1 265 | 3 777 | 3 777 | - | -2 457 | 268 | -2 724 | 89 | -2 814 | 9 | 9 |
| 17 Q1 | P | | 1 448 | 2 420 | 2 420 | - | 7 617 | 285 | 7 332 | 5 926 | 1 407 | 16 | 12 |
| Q2 | P | | 1 210 | 1 339 | 1 339 | - | 594 | 1 325 | -731 | -161 | -569 | 75 | 82 |
| Q3 | P | | 1 641 | 508 | 508 | - | -2 542 | -536 | -2 007 | -2 109 | 102 | 1 | 1 |
| Q4 | P | | 1 106 | 2 838 | 2 838 | - | 1 361 | 3 456 | -2 095 | -803 | -1 292 | -11 | -12 |
| 18 Q1 | P | | 3 395 | 3 421 | 3 421 | - | 9 444 | -732 | 10 176 | 8 660 | 1 516 | 197 | 186 |
| Q2 | P | | 2 115 | 2 806 | 2 806 | - | -5 395 | -492 | -4 903 | -3 323 | -1 580 | 89 | 88 |

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

| | | Other resident sectors | | | | | | | | | |
|----|----|------------------------|--------|--------|------------------|----------------------|--------|-----------------------------------|---------------------|-----------|------------|
| | | Direct investment | | | | Portfolio investment | | | | | |
| | | of which: | | Equity | Debt instruments | of which: | | Equity and investment fund shares | Debt securities (a) | | |
| | | Total | NMFIs | | | Total | NMFIs | | Total | Long-term | Short-term |
| | | 1=3+4 | 2 | 3 | 4 | 5=7+8 | 6 | 7 | 8=9+10 | 9 | 10 |
| 13 | | 20 813 | 3 936 | 19 807 | 1 006 | 5 227 | 874 | 15 940 | -10 713 | -8 719 | -1 994 |
| 14 | | 23 184 | 1 685 | 17 439 | 5 745 | 50 027 | 43 080 | 31 899 | 18 128 | 16 865 | 1 263 |
| 15 | | 36 782 | -58 | 25 479 | 11 303 | 69 109 | 57 239 | 48 421 | 20 688 | 21 636 | -948 |
| 16 | P | 43 723 | 8 261 | 31 570 | 12 154 | 27 884 | 24 200 | 12 296 | 15 588 | 15 064 | 524 |
| 17 | P | 18 178 | -298 | 28 384 | -10 206 | 71 489 | 54 254 | 51 007 | 20 482 | 18 170 | 2 312 |
| | | | | | | | | | | | |
| 14 | Q3 | 8 302 | 1 081 | 9 065 | -762 | 12 763 | 10 001 | 7 956 | 4 806 | 4 573 | 233 |
| | Q4 | 2 904 | -1 897 | 3 313 | -409 | 16 988 | 14 797 | 8 516 | 8 472 | 7 952 | 520 |
| | | | | | | | | | | | |
| 15 | Q1 | 7 912 | 1 017 | 5 627 | 2 285 | 23 708 | 18 201 | 15 884 | 7 823 | 7 664 | 160 |
| | Q2 | 17 919 | 876 | 16 548 | 1 371 | 20 761 | 18 491 | 16 920 | 3 841 | 4 233 | -391 |
| | Q3 | 9 224 | 2 404 | 5 340 | 3 884 | 12 927 | 11 341 | 8 074 | 4 853 | 5 573 | -720 |
| | Q4 | 1 727 | -4 355 | -2 036 | 3 763 | 11 714 | 9 206 | 7 543 | 4 171 | 4 167 | 4 |
| | | | | | | | | | | | |
| 16 | Q1 | P 12 763 | 4 793 | 9 374 | 3 389 | 1 448 | 1 842 | -97 | 1 546 | 1 729 | -183 |
| | Q2 | P 18 523 | 1 463 | 13 029 | 5 494 | 10 694 | 10 151 | 5 222 | 5 472 | 5 322 | 150 |
| | Q3 | P 8 937 | 425 | 7 545 | 1 391 | 7 155 | 5 540 | 2 476 | 4 679 | 4 649 | 30 |
| | Q4 | P 3 501 | 1 580 | 1 621 | 1 880 | 8 587 | 6 667 | 4 696 | 3 891 | 3 363 | 528 |
| | | | | | | | | | | | |
| 17 | Q1 | P 9 908 | 705 | 6 176 | 3 732 | 22 537 | 16 909 | 15 442 | 7 095 | 5 525 | 1 570 |
| | Q2 | P 3 140 | -404 | -1 731 | 4 871 | 23 236 | 18 177 | 15 259 | 7 977 | 6 608 | 1 369 |
| | Q3 | P 9 139 | 162 | 5 298 | 3 841 | 13 356 | 11 587 | 9 032 | 4 324 | 3 495 | 829 |
| | Q4 | P -4 009 | -761 | 18 641 | -22 650 | 12 359 | 7 580 | 11 274 | 1 085 | 2 540 | -1 455 |
| | | | | | | | | | | | |
| 18 | Q1 | P 5 612 | 1 632 | 4 436 | 1 176 | 14 147 | 11 242 | 11 444 | 2 702 | 3 687 | -985 |
| | Q2 | P 6 401 | 1 104 | 5 419 | 982 | 11 097 | 8 628 | 2 566 | 8 531 | 7 425 | 1 106 |

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.11 Financial account. Other investment

Net changes in assets Breakdown by institutional sector

EUR millions

| | Total | General government | | | | Other resident sectors | | | | Monetary financial institutions | | | | | | | |
|----------|----------|--------------------|--------|-----------------------|----------------------------|------------------------|--------|--------|-----------------------|---------------------------------|--------|-----------------|---------------------------------------|---------|-----------------------|----------------------------|--------|
| | | Total | Loans | Currency and deposits | Other financial assets (a) | Total | | Loans | Currency and deposits | Other financial assets (a) | Total | Banco de España | Other monetary financial institutions | | | | |
| | | | | | | of which: | NMFIs | | | | | | Total | Loans | Currency and deposits | Other financial assets (a) | |
| | | | | | | | | | | | | | | | | | |
| 1=2+6+11 | 2=3to5 | 3 | 4 | 5 | 6=8to10 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13=14 to16 | 14 | 15 | 16 | | |
| 13 | -25 957 | 9 143 | 4 798 | | 1 | 4 345 | 4 339 | 1 667 | 1 274 | -197 | 3 261 | -39 440 | 13 075 | -52 515 | -1 834 | -43 907 | -6 774 |
| 14 | 15 844 | 5 047 | 837 | | -5 | 4 215 | -4 203 | -1 073 | 156 | -4 761 | 402 | 15 000 | 23 711 | -8 712 | -1 480 | -11 051 | 3 819 |
| 15 | 21 529 | -1 059 | -1 308 | | -1 | 251 | -100 | -778 | 560 | -1 297 | 637 | 22 687 | 13 276 | 9 411 | 3 549 | 6 567 | -705 |
| 16 | P 19 673 | -1 588 | -34 | | 1 | -1 556 | 1 389 | -409 | -456 | -1 919 | 3 764 | 19 872 | 14 252 | 5 621 | 9 439 | -5 546 | 1 728 |
| 17 | P 37 420 | 487 | -390 | | -0 | 878 | 6 820 | 1 511 | 2 273 | 771 | 3 776 | 30 113 | 14 401 | 15 712 | 9 734 | 6 284 | -306 |
| 14 Q3 | -3 383 | 354 | 13 | | -4 | 345 | -4 853 | -615 | -89 | -4 526 | -238 | 1 116 | 5 920 | -4 804 | 820 | -6 535 | 910 |
| Q4 | -10 129 | 3 579 | -98 | | -0 | 3 677 | -151 | -1 264 | -169 | -4 364 | 4 383 | -13 556 | 4 214 | -17 770 | 1 005 | -19 494 | 719 |
| 15 Q1 | 14 662 | -2 261 | -1 474 | | 31 | -818 | 5 095 | 2 420 | 2 775 | 3 860 | -1 540 | 11 828 | 1 965 | 9 863 | -1 141 | 8 797 | 2 207 |
| Q2 | -6 494 | -1 087 | -38 | | -32 | -1 017 | 153 | -1 375 | -1 561 | 1 201 | 512 | -5 559 | 4 563 | -10 122 | 2 648 | -10 550 | -2 220 |
| Q3 | 11 217 | -828 | -48 | | -0 | -780 | 1 298 | 2 254 | 2 680 | 765 | -2 147 | 10 747 | 3 879 | 6 868 | -396 | 8 418 | -1 154 |
| Q4 | 2 143 | 3 118 | 252 | | - | 2 866 | -6 646 | -4 077 | -3 335 | -7 124 | 3 813 | 5 671 | 2 870 | 2 801 | 2 438 | -99 | 462 |
| 16 Q1 | P 1 069 | -1 846 | -60 | | 0 | -1 786 | -966 | 307 | -248 | -87 | -631 | 3 881 | 2 236 | 1 645 | -728 | 727 | 1 646 |
| Q2 | P 17 141 | -767 | -70 | | -0 | -697 | 1 758 | 952 | 603 | 450 | 704 | 16 150 | 3 398 | 12 753 | 4 292 | 4 755 | 3 705 |
| Q3 | P 936 | 15 | -88 | | -0 | 104 | 1 823 | 691 | 841 | 2 215 | -1 233 | -902 | 5 902 | -6 804 | 814 | -7 073 | -545 |
| Q4 | P 527 | 1 009 | 184 | | 2 | 823 | -1 226 | -2 358 | -1 652 | -4 497 | 4 923 | 744 | 2 716 | -1 973 | 5 061 | -3 955 | -3 079 |
| 17 Q1 | P 16 228 | -1 134 | -248 | | -0 | -886 | 2 985 | 1 634 | 830 | 2 509 | -353 | 14 377 | 3 310 | 11 067 | 3 384 | 7 425 | 259 |
| Q2 | P -965 | -674 | -74 | | 0 | -601 | -1 147 | -866 | -301 | -1 237 | 390 | 857 | 3 568 | -2 711 | 2 603 | -5 385 | 71 |
| Q3 | P 325 | 48 | -43 | | -0 | 91 | -1 584 | -362 | 228 | -1 500 | -312 | 1 861 | 4 058 | -2 197 | 2 697 | -4 241 | -654 |
| Q4 | P 21 832 | 2 248 | -26 | | 0 | 2 273 | 6 566 | 1 105 | 1 516 | 999 | 4 051 | 13 018 | 3 465 | 9 553 | 1 051 | 8 484 | 18 |
| 18 Q1 | P 5 871 | -2 094 | 116 | | 0 | -2 211 | -4 145 | -1 377 | -2 132 | -702 | -1 312 | 12 111 | 2 871 | 9 239 | 251 | 9 153 | -164 |
| Q2 | P 22 833 | 379 | -64 | | -0 | 443 | 7 650 | 3 825 | 3 647 | 3 114 | 890 | 14 804 | 5 783 | 9 022 | 3 581 | 3 287 | 2 154 |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.12 Financial account. Net changes in liabilities

Breakdown by institutional sector

EUR millions

| | Direct investment | | | Portfolio investment | | | | Other investment | | | | |
|--------|-------------------|---------------------------------------|------------------------|----------------------|---------------------------------------|--------------------|------------------------|------------------|-----------------|---------------------------------------|--------------------|------------------------|
| | Total | Other monetary financial institutions | Other resident sectors | Total | Other monetary financial institutions | General government | Other resident sectors | Total | Banco de España | Other monetary financial institutions | General government | Other resident sectors |
| | | | | | | | | | | | | |
| | 1=2+3 | 2 | 3 | 4=5+6+7 | 5 | 6 | 7 | 8=9 to 12 | 9 | 10 | 11 | 12 |
| 14 | 25 121 | 1 390 | 23 731 | 57 263 | 12 537 | 48 466 | -3 740 | 6 196 | -3 644 | 6 304 | 4 977 | -1 441 |
| 15 | 22 743 | -712 | 23 455 | 70 293 | 9 565 | 64 154 | -3 426 | 39 671 | 74 500 | -25 853 | -9 001 | 25 |
| 16 | P 35 504 | 1 889 | 33 615 | -13 073 | -9 103 | 521 | -4 491 | 65 338 | 86 709 | -18 691 | -2 096 | -584 |
| 17 | P 6 682 | -1 164 | 7 847 | 60 403 | 34 695 | 29 450 | -3 743 | 59 358 | 57 069 | 2 819 | -4 744 | 4 213 |
| 17 J-S | P 18 315 | 539 | 17 776 | 36 103 | 23 939 | 11 999 | 165 | 50 059 | 53 757 | -3 477 | -2 013 | 1 791 |
| 18 J-S | A 37 419 | 3 680 | 33 739 | 37 055 | 9 419 | 36 554 | -8 918 | 30 980 | 34 393 | -8 089 | -6 659 | 11 335 |
| 17 Jun | P 2 949 | -368 | 3 317 | 13 587 | 2 823 | 10 845 | -81 | 1 230 | -3 784 | 4 774 | -747 | 987 |
| Jul | P 1 943 | 304 | 1 639 | 1 735 | 9 422 | -4 456 | -3 231 | 6 628 | 13 398 | -5 970 | 117 | -916 |
| Aug | P 2 231 | 77 | 2 154 | -2 191 | 796 | -3 557 | 570 | -11 187 | 2 851 | -12 003 | -564 | -1 471 |
| Sep | P -676 | -483 | -194 | 6 767 | 5 984 | 3 148 | -2 365 | 8 905 | -10 982 | 18 668 | 444 | 775 |
| Oct | P -8 482 | 435 | -8 917 | -896 | 5 392 | -4 248 | -2 039 | 11 975 | -11 450 | 19 775 | 584 | 3 066 |
| Nov | P 2 455 | -1 853 | 4 309 | 10 423 | 2 867 | 11 180 | -3 625 | 2 665 | 8 044 | -6 611 | -1 805 | 3 036 |
| Dec | P -5 606 | -284 | -5 321 | 14 773 | 2 497 | 10 520 | 1 756 | -5 341 | 6 718 | -6 869 | -1 509 | -3 681 |
| 18 Jan | P 2 056 | -199 | 2 255 | -3 521 | -732 | -2 781 | -9 | 9 342 | 26 466 | -16 453 | -1 535 | 864 |
| Feb | P -2 445 | -70 | -2 375 | 6 591 | 2 212 | 7 760 | -3 381 | 7 671 | 494 | 9 422 | -2 145 | -100 |
| Mar | P 10 511 | 2 339 | 8 173 | 16 589 | 4 180 | 9 662 | 2 747 | -2 821 | -16 564 | 4 423 | 347 | 8 973 |
| Apr | P 183 | 117 | 66 | 5 973 | 1 417 | 5 483 | -927 | -9 127 | 9 946 | -18 761 | -489 | 177 |
| May | P 16 186 | 457 | 15 729 | -8 583 | -1 478 | 3 598 | -10 703 | 12 383 | 5 413 | 8 107 | -2 947 | 1 809 |
| Jun | P 4 790 | 422 | 4 368 | 723 | 365 | -102 | 461 | 10 529 | 7 773 | 1 645 | -102 | 1 213 |
| Jul | A 3 789 | 53 | 3 737 | 3 666 | -235 | 1 683 | 2 219 | -2 938 | 4 700 | -5 981 | -2 | -1 655 |
| Aug | A 388 | 304 | 85 | 361 | -950 | 2 526 | -1 215 | -6 282 | -12 124 | 8 020 | 133 | -2 311 |
| Sep | A 1 958 | 258 | 1 701 | 15 254 | 4 640 | 8 725 | 1 889 | 12 223 | 8 289 | 1 487 | 82 | 2 365 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

| | | Monetary financial institutions | | | | | | General government | | | |
|-------|---|---------------------------------|----------------------|--------|-----------------------------------|---------------------|-----------|----------------------|---------------------|-----------|------------|
| | | Direct investment | Portfolio investment | | | | | Portfolio investment | | | |
| | | | Total | Total | Equity and investment fund shares | Debt securities (a) | | | Debt securities (a) | | |
| | | | | | | Total | Long-term | Short-term | Total | Long-term | Short-term |
| 1 | | 2=3+4 | 3 | 4=5+6 | 5 | 6 | 7=8+9 | 8 | 9 | | |
| 13 | | 1 505 | -119 | 12 550 | -12 669 | -12 296 | -372 | 67 648 | 55 875 | 11 772 | |
| 14 | | 1 390 | 12 537 | 15 084 | -2 547 | -4 487 | 1 941 | 48 466 | 19 855 | 28 611 | |
| 15 | | -712 | 9 565 | 12 832 | -3 266 | -5 090 | 1 824 | 64 153 | 59 193 | 4 960 | |
| 16 | P | 1 889 | -9 103 | 3 623 | -12 726 | -13 786 | 1 060 | 521 | -1 122 | 1 643 | |
| 17 | P | -1 164 | 34 695 | 14 875 | 19 819 | 17 852 | 1 967 | 29 451 | 29 116 | 335 | |
| 14 Q3 | | -30 | 1 331 | 1 684 | -353 | -843 | 491 | -12 129 | -14 066 | 1 937 | |
| Q4 | | -1 596 | 4 394 | 4 869 | -476 | -1 347 | 872 | 26 484 | 20 025 | 6 459 | |
| 15 Q1 | | -1 458 | 8 303 | 8 501 | -198 | -1 118 | 920 | 29 358 | 31 221 | -1 863 | |
| Q2 | | -282 | 3 158 | 5 482 | -2 325 | -1 242 | -1 083 | 21 142 | 18 859 | 2 283 | |
| Q3 | | 394 | -681 | -1 696 | 1 015 | -417 | 1 432 | 9 886 | 6 889 | 2 997 | |
| Q4 | | 633 | -1 214 | 544 | -1 758 | -2 312 | 554 | 3 767 | 2 224 | 1 543 | |
| 16 Q1 | P | 33 | -6 590 | -914 | -5 675 | -6 353 | 678 | -1 156 | 4 362 | -5 517 | |
| Q2 | P | -40 | -3 771 | 347 | -4 118 | -5 290 | 1 172 | -867 | -2 154 | 1 287 | |
| Q3 | P | 1 309 | 234 | 736 | -501 | -362 | -139 | -918 | -730 | -188 | |
| Q4 | P | 587 | 1 023 | 3 455 | -2 431 | -1 780 | -651 | 3 462 | -2 600 | 6 063 | |
| 17 Q1 | P | 1 784 | -2 094 | 2 107 | -4 202 | -3 470 | -732 | 3 304 | 4 411 | -1 108 | |
| Q2 | P | -1 143 | 9 832 | 3 367 | 6 465 | 6 831 | -366 | 13 559 | 14 614 | -1 054 | |
| Q3 | P | -102 | 16 201 | 7 284 | 8 917 | 5 335 | 3 582 | -4 864 | 1 143 | -6 007 | |
| Q4 | P | -1 703 | 10 756 | 2 117 | 8 639 | 9 156 | -518 | 17 452 | 8 948 | 8 504 | |
| 18 Q1 | P | 2 070 | 5 660 | -646 | 6 307 | 2 438 | 3 868 | 14 641 | 19 778 | -5 137 | |
| Q2 | P | 996 | 303 | 745 | -442 | 3 103 | -3 544 | 8 979 | 12 994 | -4 015 | |

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

| | | Other resident sectors | | | | | | | | |
|--------------|---|------------------------|--------|--------|------------------|----------------------|---------|-----------------------------------|---------------------|------------|
| | | Direct investment | | | | Portfolio investment | | | | |
| | | of which: | | Equity | Debt instruments | of which: | | Equity and investment fund shares | Debt securities (a) | |
| | | Total | NMFIs | | | Total | NMFIs | | Long-term | Short-term |
| | | 1=3+4 | 2 | 3 | 4 | 5=7+8+9 | 6 | 7 | 8 | 9 |
| 13 | | 37 788 | 3 650 | 35 369 | 2 419 | -18 957 | -29 551 | 8 937 | -25 921 | -1 972 |
| 14 | | 23 731 | -3 175 | 15 418 | 8 313 | -3 740 | -14 432 | 9 677 | -14 913 | 1 495 |
| 15 | | 23 455 | -606 | 22 310 | 1 145 | -3 426 | -20 112 | 15 141 | -19 383 | 816 |
| 16 | P | 33 615 | 2 951 | 34 348 | -733 | -4 491 | -14 059 | 6 980 | -12 490 | 1 020 |
| 17 | P | 7 847 | -1 546 | 2 484 | 5 362 | -3 743 | -16 473 | 9 067 | -9 004 | -3 806 |
| 14 Q3 | | 12 056 | -3 489 | 3 643 | 8 413 | -3 251 | -7 932 | 3 631 | -7 125 | 243 |
| Q4 | | -6 753 | -1 728 | 1 486 | -8 239 | 205 | -3 641 | 4 396 | -4 378 | 187 |
| 15 Q1 | | 7 273 | 931 | 3 423 | 3 850 | -119 | -7 814 | 6 867 | -9 694 | 2 708 |
| Q2 | | 8 018 | 1 797 | 8 688 | -670 | -2 065 | -8 559 | 7 490 | -5 860 | -3 695 |
| Q3 | | 11 086 | 1 176 | 11 015 | 71 | 1 190 | 946 | 849 | -956 | 1 297 |
| Q4 | | -2 922 | -4 511 | -817 | -2 106 | -2 433 | -4 685 | -66 | -2 873 | 506 |
| 16 Q1 | P | 10 046 | 3 654 | 8 320 | 1 726 | -4 790 | -4 512 | -274 | -7 933 | 3 417 |
| Q2 | P | 13 936 | -46 | 11 347 | 2 589 | 1 797 | -3 908 | 4 162 | 502 | -2 866 |
| Q3 | P | 13 137 | -1 432 | 7 943 | 5 195 | 56 | -3 755 | 2 828 | -2 546 | -226 |
| Q4 | P | -3 505 | 775 | 6 738 | -10 242 | -1 554 | -1 884 | 264 | -2 513 | 694 |
| 17 Q1 | P | 12 628 | 112 | 3 012 | 9 616 | 640 | -1 443 | 887 | 787 | -1 034 |
| Q2 | P | 1 549 | 1 124 | -3 348 | 4 897 | 4 552 | -905 | 4 785 | -445 | 211 |
| Q3 | P | 3 599 | 1 353 | 2 840 | 759 | -5 026 | -5 969 | 560 | -5 476 | -110 |
| Q4 | P | -9 930 | -4 134 | -20 | -9 910 | -3 908 | -8 156 | 2 835 | -3 870 | -2 872 |
| 18 Q1 | P | 8 053 | 2 615 | 6 837 | 1 216 | -642 | -981 | -1 453 | 651 | 159 |
| Q2 | P | 20 164 | -68 | 20 438 | -275 | -11 168 | -4 875 | -7 290 | -4 417 | 538 |

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector
EUR millions

| | Total | General government | | | Other resident sectors | | | | Monetary financial institutions | | | | | |
|-------|---------|--------------------|--------|---------------------------------|------------------------|--------|--------|---------------------------------|---------------------------------|-----------------|---------------------------------------|----------|---------------------------------|--------|
| | | Total | Loans | Other financial liabilities (a) | of which: | | Loans | Other financial liabilities (a) | Total | Banco de España | Other monetary financial institutions | | | |
| | | | | | Total | NMFIs | | | | | Total | Deposits | Other financial liabilities (a) | |
| | | | | | | | | | | | | | | |
| | 1=2+5+9 | 2=3+4 | 3 | 4 | 5=7+8 | 6 | 7 | 8 | 9=10+11 | 10 | 11=12+13 | 12 | 13 | |
| 13 | | -139 147 | 6 903 | 6 913 | -11 | -646 | 3 066 | 88 | -733 | -145 404 | -114 517 | -30 888 | -30 417 | -471 |
| 14 | | 6 196 | 4 977 | 5 239 | -262 | -1 441 | 1 961 | -4 327 | 2 886 | 2 660 | -3 644 | 6 304 | 5 839 | 465 |
| 15 | | 39 671 | -9 001 | -8 908 | -93 | 25 | 385 | -2 046 | 2 070 | 48 647 | 74 500 | -25 853 | -24 435 | -1 418 |
| 16 | P | 65 338 | -2 096 | -2 833 | 736 | -584 | -1 568 | -4 526 | 3 942 | 68 019 | 86 709 | -18 691 | -18 860 | 169 |
| 17 | P | 59 358 | -4 744 | -4 018 | -725 | 4 213 | 1 488 | -1 496 | 5 710 | 59 888 | 57 069 | 2 819 | 1 138 | 1 681 |
| 14 Q3 | | 19 478 | -154 | -141 | -13 | 1 510 | 1 007 | 1 256 | 254 | 18 122 | 6 971 | 11 152 | 11 811 | -659 |
| Q4 | | -23 735 | 4 046 | 3 998 | 48 | -2 112 | 410 | -3 106 | 993 | -25 668 | -17 965 | -7 704 | -7 032 | -672 |
| 15 Q1 | | 24 233 | -3 916 | -3 848 | -68 | 1 630 | -29 | -184 | 1 814 | 26 519 | 24 146 | 2 373 | 3 255 | -882 |
| Q2 | | 8 120 | 261 | 270 | -8 | -573 | -456 | -1 011 | 438 | 8 432 | 18 302 | -9 871 | -11 034 | 1 163 |
| Q3 | | 10 359 | -3 114 | -3 105 | -9 | 1 031 | 1 583 | 1 130 | -99 | 12 442 | 6 395 | 6 047 | 7 126 | -1 079 |
| Q4 | | -3 041 | -2 232 | -2 224 | -7 | -2 064 | -714 | -1 982 | -83 | 1 255 | 25 657 | -24 402 | -23 782 | -620 |
| 16 Q1 | P | 31 978 | -219 | -231 | 13 | 1 165 | 465 | 884 | 281 | 31 031 | 14 914 | 16 118 | 15 673 | 444 |
| Q2 | P | 30 983 | -732 | -744 | 13 | -1 118 | -665 | -2 706 | 1 588 | 32 833 | 43 551 | -10 718 | -10 525 | -193 |
| Q3 | P | 2 295 | -69 | -83 | 14 | -1 142 | -1 119 | -644 | -498 | 3 506 | 17 092 | -13 586 | -14 008 | 421 |
| Q4 | P | 82 | -1 077 | -1 774 | 697 | 511 | -249 | -2 059 | 2 570 | 649 | 11 153 | -10 504 | -10 001 | -504 |
| 17 Q1 | P | 47 751 | -1 812 | -1 037 | -775 | 3 303 | 2 308 | 237 | 3 066 | 46 260 | 49 197 | -2 937 | -3 445 | 508 |
| Q2 | P | -2 038 | -198 | -191 | -7 | 100 | 1 691 | -630 | 730 | -1 940 | -706 | -1 234 | -2 140 | 906 |
| Q3 | P | 4 346 | -3 | 2 | -6 | -1 612 | -2 574 | -1 484 | -128 | 5 961 | 5 267 | 695 | -995 | 1 690 |
| Q4 | P | 9 299 | -2 731 | -2 793 | 62 | 2 422 | 63 | 380 | 2 041 | 9 608 | 3 312 | 6 296 | 7 719 | -1 423 |
| 18 Q1 | P | 14 192 | -3 333 | -3 274 | -60 | 9 736 | 9 228 | 8 426 | 1 310 | 7 789 | 10 396 | -2 608 | -2 727 | 119 |
| Q2 | P | 13 785 | -3 538 | -3 503 | -35 | 3 199 | 1 071 | 1 289 | 1 910 | 14 124 | 23 132 | -9 008 | -8 834 | -174 |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

| | Other monetary financial institutions | | | General government | | Other resident sectors | | | |
|-------------------------------------|---------------------------------------|--------------------------|------------------|--------------------------|------------------|------------------------|-------------------|--------------------------|------------------|
| | Direct investment | Portfolio investment (c) | Other investment | Portfolio investment (c) | Other investment | Direct investment | | Portfolio investment (c) | Other investment |
| | | | | | | Total | Of which: SPE (d) | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| NET CHANGE IN ASSETS | | | | | | | | | |
| TOTAL WORLD | 5 405 | 14 133 | 30 113 | 81 | 487 | 18 178 | -118 | 71 489 | 6 820 |
| Europe | 5 114 | 15 108 | 28 195 | ... | 572 | 7 986 | -253 | 62 471 | 4 227 |
| EU-28 | 2 904 | 14 765 | 28 990 | ... | ... | 6 174 | ... | 62 427 | 4 843 |
| Euro area. | 2 414 | 9 755 | 14 437 | ... | ... | -10 666 | -425 | 55 465 | 5 158 |
| Germany | 275 | 572 | 1 222 | ... | ... | 1 944 | ... | 2 090 | ... |
| Belgium | ... | -375 | 153 | ... | ... | ... | ... | -270 | 409 |
| Netherlands | 808 | 1 976 | 77 | ... | ... | -19 005 | -87 | 712 | ... |
| France | 199 | -677 | -3 200 | ... | ... | 2 633 | ... | 9 418 | 3 346 |
| Italy. | ... | 6 205 | -291 | ... | ... | ... | ... | 5 995 | 331 |
| Portugal. | 642 | 925 | -613 | ... | ... | -805 | ... | 1 733 | 223 |
| Rest of euro area. | 280 | 1 129 | 17 089 | ... | ... | 4 303 | ... | 35 787 | 739 |
| United Kingdom | ... | -551 | 14 311 | ... | ... | 16 296 | ... | 6 425 | -964 |
| Rest of EU-28. | ... | 5 562 | 242 | ... | 654 | 545 | ... | 536 | 649 |
| Rest of Europe | 2 210 | 343 | -795 | ... | ... | 1 811 | ... | ... | -616 |
| America | 195 | -740 | 1 630 | ... | ... | 8 110 | 130 | 8 725 | 1 035 |
| Central and North America | 268 | ... | -309 | ... | -260 | 11 181 | ... | 8 584 | 951 |
| South America | -73 | ... | 1 939 | - | ... | -3 071 | ... | 142 | 84 |
| Africa | ... | ... | ... | - | ... | 268 | ... | ... | 101 |
| Asia | 85 | -561 | 203 | - | -61 | 1 530 | ... | 934 | 827 |
| Oceania | ... | ... | ... | ... | ... | 360 | ... | -716 | 302 |
| OECD | 4 907 | 10 015 | 14 350 | 59 | -51 | 8 731 | -168 | 70 685 | 4 150 |
| OPEC | ... | ... | 473 | - | ... | -161 | ... | ... | ... |
| NICs. | -86 | -92 | -116 | - | ... | 358 | ... | ... | 500 |
| ASEAN | 73 | -63 | -337 | - | ... | 227 | ... | 132 | 466 |
| NET CHANGE IN LIABILITIES | | | | | | | | | |
| TOTAL WORLD | -1 164 | 34 695 | 59 888 | 29 451 | -4 744 | 7 847 | -1 092 | -3 743 | 4 213 |
| Europe | -923 | -4 203 | 57 459 | 17 415 | -4 742 | 7 469 | ... | -941 | 2 254 |
| EU-28 | -819 | -4 690 | 58 931 | 17 338 | ... | 5 399 | ... | -1 323 | 2 135 |
| Euro area. | -982 | -16 682 | 54 853 | 16 352 | -3 529 | 3 566 | -103 | -1 720 | 1 578 |
| Germany | -144 | -2 374 | -3 553 | -1 718 | -148 | 4 643 | ... | 992 | 1 286 |
| Belgium | -79 | -15 563 | -1 385 | 10 569 | ... | -419 | ... | -8 394 | -292 |
| Netherlands | -387 | 1 227 | -2 017 | 2 957 | ... | -5 995 | ... | 1 743 | ... |
| France | -308 | -893 | 1 185 | -5 743 | -129 | 1 870 | ... | 789 | -637 |
| Italy. | -78 | 7 076 | 1 519 | 2 117 | -145 | -7 859 | ... | 3 297 | 659 |
| Portugal. | -171 | -66 | -1 012 | 2 444 | ... | 650 | ... | ... | ... |
| Rest of euro area. | 185 | -6 088 | 60 116 | 5 726 | -3 094 | 10 676 | -105 | ... | 521 |
| United Kingdom | ... | 11 860 | -16 797 | 2 776 | ... | 1 156 | ... | 51 | ... |
| Rest of EU-28. | ... | 132 | 20 875 | -1 790 | -1 213 | 676 | ... | 345 | ... |
| Rest of Europe | -104 | 487 | -1 472 | 77 | ... | 2 070 | ... | 382 | 118 |
| America | -136 | 1 708 | -64 | 2 140 | ... | 229 | -226 | 4 323 | 1 147 |
| Central and North America | ... | ... | -566 | 926 | ... | 1 072 | ... | ... | 1 071 |
| South America | ... | ... | 501 | 1 214 | ... | -828 | ... | ... | 75 |
| Africa | ... | ... | 1 195 | ... | ... | ... | ... | ... | 123 |
| Asia | ... | 1 076 | 358 | ... | ... | 262 | ... | 1 629 | 207 |
| Oceania | ... | ... | 300 | ... | ... | ... | ... | ... | 304 |
| OECD | -982 | -2 428 | -21 235 | 19 474 | -519 | 8 708 | -805 | 3 399 | 3 669 |
| OPEC | ... | 284 | 720 | ... | ... | 314 | ... | 289 | 89 |
| NICs. | ... | 698 | 140 | ... | ... | 173 | ... | 1 213 | 135 |
| ASEAN | ... | 712 | ... | ... | ... | 52 | ... | 1 272 | ... |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

| | Net IIP | Total, excluding Banco de España | | | | | | | | | | | Banco de España | | | | |
|-------|---------|-----------------------------------|-------------------|--------|-------------|----------------------|--------|-------------|------------------|---------|-------------|-------------------------------------|------------------------------|-------------|-----------------------------------|-------|----|
| | | Net IIP excluding Banco de España | Direct investment | | | Portfolio investment | | | Other investment | | | Financial derivatives. Net position | Banco de España Net position | Reserves | Net position with the Euro-system | Other | |
| | | | Net position | Assets | Liabilities | Net position | Assets | Liabilities | Net position | Assets | Liabilities | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | 1=2+13 | 2=3+6+9+12 | 3=4-5 | 4 | 5 | 6=7-8 | 7 | 8 | 9=10-11 | 10 | 11 | 12 | 13=14 to 16 | 14 | 15 | 16 |
| 10 | | -957 | -1 000 | -32 | 513 | 545 | -621 | 325 | 946 | -349 | 315 | 664 | 3 | 42 | 24 | -31 | 49 |
| 11 | | -984 | -926 | -27 | 525 | 552 | -572 | 271 | 842 | -333 | 323 | 656 | 6 | -58 | 36 | -144 | 49 |
| 12 | | -935 | -712 | -18 | 536 | 554 | -497 | 293 | 790 | -201 | 366 | 567 | 5 | -222 | 38 | -298 | 38 |
| 13 | | -977 | -868 | -63 | 516 | 579 | -588 | 314 | 902 | -222 | 324 | 546 | 5 | -109 | 34 | -162 | 19 |
| 14 Q2 | | -1 025 | -922 | -70 | 535 | 605 | -642 | 353 | 995 | -209 | 341 | 551 | -1 | -103 | 35 | -144 | 6 |
| Q3 | | -1 015 | -911 | -66 | 556 | 622 | -614 | 375 | 988 | -230 | 337 | 567 | -2 | -104 | 37 | -140 | -0 |
| Q4 | | -1 017 | -940 | -70 | 540 | 610 | -629 | 381 | 1 010 | -236 | 323 | 559 | -4 | -77 | 41 | -114 | -4 |
| 15 Q1 | | -1 029 | -943 | -37 | 585 | 623 | -673 | 437 | 1 110 | -226 | 339 | 565 | -7 | -86 | 51 | -135 | -3 |
| Q2 | | -992 | -894 | -34 | 594 | 628 | -629 | 444 | 1 073 | -227 | 326 | 552 | -5 | -98 | 49 | -145 | -2 |
| Q3 | | -987 | -889 | -53 | 583 | 636 | -611 | 437 | 1 048 | -223 | 332 | 556 | -1 | -98 | 49 | -142 | -5 |
| Q4 | P | -967 | -853 | -46 | 590 | 636 | -606 | 442 | 1 048 | -197 | 332 | 529 | -4 | -114 | 50 | -165 | 1 |
| 16 Q1 | P | -984 | -863 | -49 | 597 | 646 | -589 | 434 | 1 023 | -215 | 328 | 543 | -11 | -121 | 49 | -175 | 5 |
| Q2 | P | -962 | -810 | -39 | 619 | 659 | -572 | 439 | 1 011 | -188 | 343 | 531 | -10 | -153 | 54 | -213 | 5 |
| Q3 | P | -979 | -819 | -52 | 623 | 675 | -581 | 453 | 1 034 | -178 | 338 | 516 | -9 | -159 | 59 | -219 | 1 |
| Q4 | P | -955 | -790 | -41 | 633 | 674 | -575 | 464 | 1 039 | -168 | 339 | 507 | -6 | -165 | 60 | -225 | 0 |
| 17 Q1 | P | -976 | -769 | -41 | 650 | 691 | -567 | 500 | 1 067 | -154 | 350 | 505 | -7 | -207 | 60 | -268 | 0 |
| Q2 | P | -1 006 | -801 | -60 | 636 | 696 | -576 | 520 | 1 096 | -159 | 340 | 500 | -6 | -205 | 57 | -261 | -1 |
| Q3 | P | -997 | -791 | -53 | 641 | 694 | -568 | 533 | 1 101 | -162 | 334 | 496 | -8 | -206 | 56 | -259 | -3 |
| Q4 | P | -978 | -776 | -53 | 630 | 683 | -566 | 547 | 1 113 | -150 | 351 | 501 | -7 | -202 | 58 | -256 | -3 |
| 18 Q1 | P | -981 | -775 | -63 | 629 | 692 | -551 | 567 | 1 118 | -152 | 352 | 504 | -8 | -207 | 57 | -261 | -3 |
| Q2 | P | -978 | -758 | -86 | 626 | 713 | -538 | 571 | 1 109 | -126 | 372 | 498 | -7 | -220 | 59 | -273 | -6 |

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2018 September update

EUR billions

| | End-of-period positions | | Changes in positions | | | | | | |
|---|-------------------------|---------------|----------------------|-------------------------|--|---------------------|-----------------------------------|---|----------------------------|
| | December 2016 | December 2017 | Total | Changes in transactions | Changes in positions other than transactions | | | | |
| | | | | | Total | Revaluation effects | | | Other Changes in volume(a) |
| | | | | | | Total | Revaluations due to price changes | Revaluations due to exchange rate changes | |
| NET POSITION (ASSETS - LIABILITIES) | | | | | | | | | |
| TOTAL | -955 | -978 | -23 | 22 | -45 | -43 | 11 | -54 | -2 |
| Banco de España | -165 | -202 | -37 | -32 | -5 | -5 | 0 | -5 | 0 |
| Portfolio investment | 58 | 66 | 8 | 7 | 1 | 1 | 1 | - | - |
| Other investment | -283 | -325 | -42 | -43 | 0 | 0 | - | 0 | 0 |
| Financial derivatives | 0 | 0 | 0 | -0 | 0 | 0 | 0 | - | - |
| Reserves | 60 | 58 | -2 | 4 | -6 | -6 | -0 | -5 | - |
| Total excluding Banco de España | -790 | -776 | 14 | 54 | -40 | -38 | 11 | -49 | -2 |
| Direct investment | -41 | -53 | -12 | 17 | -29 | -29 | 11 | -40 | 0 |
| Equity | 70 | 50 | -19 | 31 | -50 | -29 | 11 | -41 | -21 |
| Debt instruments | -111 | -104 | 7 | -14 | 21 | 0 | - | 0 | 21 |
| Portfolio investment. | -575 | -566 | 8 | 18 | -10 | -8 | -2 | -6 | -1 |
| Equity and investment fund shares | -56 | -41 | 15 | 32 | -17 | -16 | -8 | -8 | -1 |
| Other MFIs | -71 | -88 | -18 | -10 | -7 | -7 | -7 | -0 | - |
| NMFIs | 112 | 144 | 32 | 32 | 1 | 3 | 9 | -5 | -2 |
| NF corporations households and NPISHS | -97 | -97 | 1 | 10 | -10 | -12 | -9 | -2 | 2 |
| Debt securities. | -519 | -525 | -7 | -13 | 7 | 8 | 6 | 2 | -1 |
| Other MFIs | -59 | -95 | -36 | -17 | -18 | 2 | 1 | 0 | -20 |
| General Government | -459 | -481 | -23 | -29 | 7 | 7 | 6 | 0 | - |
| NMFIs | 8 | 64 | 56 | 39 | 17 | -1 | -2 | 1 | 18 |
| NF corporations households and NPISHS | -8 | -13 | -4 | -6 | 2 | 0 | 0 | -0 | 1 |
| Other investment | -168 | -150 | 18 | 21 | -3 | -2 | 0 | -2 | -1 |
| Financial derivatives (b) | -6 | -7 | -0 | -2 | 2 | 2 | 2 | - | 0 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2018 September update

EUR billions

| | End-of-period positions | | Changes in positions | | | | | | |
|---------------------------------------|-------------------------|---------------|----------------------|-------------------------|--|---------------------|-----------------------------------|---|----------------------------|
| | December 2016 | December 2017 | Total | Changes in transactions | Changes in positions other than transactions | | | | |
| | | | | | Total | Revaluation effects | | | Other Changes in volume(a) |
| | | | | | | Total | Revaluations due to price changes | Revaluations due to exchange rate changes | |
| ASSETS | | | | | | | | | |
| TOTAL (b) | 1 658 | 1 770 | 112 | 150 | -38 | -33 | 36 | -69 | -5 |
| Banco de España | 223 | 242 | 20 | 25 | -5 | -5 | 0 | -5 | -0 |
| Portfolio investment | 58 | 66 | 8 | 7 | 1 | 1 | 1 | - | - |
| Other investment | 104 | 119 | 14 | 14 | -0 | - | - | - | -0 |
| Reserves | 60 | 58 | -2 | 4 | -6 | -6 | -0 | -5 | - |
| Total excluding Banco de España | 1 436 | 1 528 | 92 | 125 | -33 | -28 | 36 | -64 | -5 |
| Direct investment | 633 | 630 | -2 | 24 | -26 | -24 | 20 | -45 | -2 |
| Equity | 519 | 512 | -7 | 34 | -42 | -21 | 20 | -41 | -21 |
| Debt instruments | 114 | 119 | 5 | -11 | 16 | -4 | - | -4 | 20 |
| Portfolio investment | 464 | 547 | 82 | 79 | 4 | 5 | 15 | -11 | -1 |
| Equity and investment fund shares | 234 | 296 | 62 | 56 | 7 | 7 | 15 | -8 | -0 |
| Other MFIs | 10 | 14 | 4 | 5 | -0 | -0 | -0 | -0 | - |
| NMFIs | 124 | 162 | 37 | 33 | 4 | 4 | 10 | -5 | -0 |
| NF Corporations households and NPISHS | 100 | 121 | 21 | 18 | 3 | 3 | 5 | -2 | -0 |
| Debt securities | 230 | 250 | 20 | 23 | -3 | -3 | 0 | -3 | -0 |
| Other MFIs | 73 | 74 | 1 | 2 | -1 | -1 | -0 | -1 | - |
| General Government | 1 | 1 | 0 | 0 | 0 | 0 | 0 | -0 | - |
| NMFIs | 145 | 164 | 19 | 21 | -2 | -2 | -0 | -2 | -0 |
| NF Corporations households and NPISHS | 11 | 11 | -0 | -1 | 0 | 0 | 0 | -0 | 0 |
| Other investment | 339 | 351 | 12 | 23 | -11 | -9 | 0 | -9 | -3 |
| LIABILITIES | | | | | | | | | |
| TOTAL (b) | 2 607 | 2 741 | 135 | 126 | 8 | 11 | 27 | -16 | -3 |
| Banco de España | 387 | 444 | 57 | 57 | -0 | -0 | - | -0 | -0 |
| Other investment | 387 | 444 | 57 | 57 | -0 | -0 | - | -0 | -0 |
| Total excluding Banco de España | 2 220 | 2 297 | 78 | 69 | 8 | 11 | 27 | -15 | -3 |
| Direct investment | 674 | 683 | 10 | 7 | 3 | 5 | 9 | -4 | -2 |
| Equity | 449 | 461 | 12 | 3 | 9 | 9 | 9 | -0 | -0 |
| Debt instruments | 224 | 222 | -2 | 3 | -5 | -4 | - | -4 | -1 |
| Portfolio investment | 1 039 | 1 113 | 74 | 60 | 14 | 13 | 18 | -5 | 1 |
| Equity and investment fund shares | 289 | 337 | 47 | 24 | 23 | 23 | 23 | 0 | 0 |
| Other MFIs | 80 | 102 | 22 | 15 | 7 | 7 | 7 | 0 | - |
| NMFIs | 12 | 17 | 5 | 1 | 3 | 1 | 1 | - | 2 |
| NF Corporations households and NPISHS | 197 | 218 | 21 | 8 | 13 | 15 | 15 | 0 | -2 |
| Debt securities | 749 | 776 | 27 | 36 | -10 | -10 | -6 | -5 | 1 |
| Other MFIs | 133 | 169 | 37 | 20 | 17 | -3 | -1 | -2 | 20 |
| General Government | 459 | 482 | 23 | 29 | -7 | -7 | -6 | -0 | - |
| NMFIs | 138 | 101 | -37 | -18 | -19 | -1 | 2 | -3 | -18 |
| NF Corporations households and NPISHS | 20 | 23 | 4 | 5 | -1 | -0 | -0 | -0 | -1 |
| Other investment | 507 | 501 | -6 | 2 | -8 | -6 | 0 | -6 | -2 |
| Memorandum item: | | | | | | | | | |
| Gross external debt | 1 868 | 1 943 | 75 | 99 | -24 | -21 | -6 | -15 | -3 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. Other changes in volume (which include, among others, forgiveness, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17.21c Breakdown by institutional sector

| | End-of-period positions | | | | | | | | | | | | EUR billions | | | | | |
|-------|-------------------------|--------|-------------|---------------------------------|-----------|-------------|--------------|--------|-------------|--------------------|--------|-------------|------------------------|-----------|--------|-----------|-------------|-----------|
| | Banco de España | | | Total excluding Banco de España | | | | | | | | | | | | | | |
| | Net position | Assets | Liabilities | Net position | Assets | Liabilities | Other MFIs | | | General government | | | Other resident sectors | | | | | |
| | | | | | | | Net position | Assets | Liabilities | Net position | Assets | Liabilities | Net position | | Assets | | Liabilities | |
| | | | | | | | | | | | | | Total | of which: | Total | of which: | Total | of which: |
| | 1=2-3 | 2 | 3 | 4=5-6 | 5=8+11+15 | 6=9+12+17 | 7=8-9 | 8 | 9 | 10=11-12 | 11 | 12 | 13=15-17 | NMFIs 14 | 15 | NMFIs 16 | 17 | NMFIs 18 |
| 10 | 42 | 97 | 55 | -1 000 | 1 248 | 2 248 | -445 | 481 | 925 | -274 | 25 | 299 | -281 | ... | 743 | ... | 1 023 | ... |
| 11 | -58 | 121 | 179 | -926 | 1 259 | 2 185 | -367 | 540 | 907 | -256 | 30 | 286 | -303 | ... | 689 | ... | 992 | ... |
| 12 | -222 | 121 | 344 | -712 | 1 351 | 2 064 | -141 | 580 | 721 | -282 | 51 | 333 | -289 | ... | 721 | ... | 1 010 | ... |
| 13 | -109 | 120 | 229 | -868 | 1 260 | 2 127 | -191 | 457 | 648 | -361 | 61 | 422 | -316 | -35 | 741 | 235 | 1 057 | 271 |
| 14 Q2 | -103 | 133 | 237 | -922 | 1 338 | 2 260 | -193 | 488 | 681 | -415 | 60 | 476 | -313 | -20 | 790 | 261 | 1 103 | 281 |
| Q3 | -104 | 140 | 244 | -911 | 1 386 | 2 297 | -205 | 503 | 708 | -410 | 61 | 471 | -296 | 1 | 822 | 279 | 1 118 | 278 |
| Q4 | -77 | 149 | 226 | -940 | 1 364 | 2 304 | -213 | 484 | 697 | -439 | 63 | 502 | -287 | 2 | 817 | 282 | 1 104 | 280 |
| 15 Q1 | -86 | 164 | 250 | -943 | 1 501 | 2 444 | -205 | 537 | 742 | -485 | 61 | 545 | -253 | 46 | 903 | 325 | 1 156 | 279 |
| Q2 | -98 | 170 | 268 | -894 | 1 474 | 2 367 | -194 | 493 | 687 | -480 | 60 | 539 | -220 | 67 | 921 | 332 | 1 141 | 265 |
| Q3 | -98 | 177 | 275 | -889 | 1 470 | 2 359 | -180 | 497 | 677 | -488 | 59 | 547 | -221 | 68 | 914 | 334 | 1 136 | 266 |
| Q4 | P -114 | 186 | 301 | -853 | 1 473 | 2 326 | -155 | 487 | 642 | -493 | 59 | 552 | -206 | 81 | 927 | 339 | 1 133 | 258 |
| 16 Q1 | P -121 | 195 | 315 | -863 | 1 474 | 2 337 | -154 | 495 | 649 | -499 | 58 | 557 | -210 | 80 | 921 | 338 | 1 131 | 258 |
| Q2 | P -153 | 206 | 359 | -810 | 1 525 | 2 335 | -121 | 514 | 635 | -503 | 57 | 560 | -186 | 95 | 955 | 349 | 1 141 | 254 |
| Q3 | P -159 | 217 | 376 | -819 | 1 532 | 2 352 | -118 | 505 | 623 | -506 | 57 | 563 | -195 | 112 | 971 | 361 | 1 166 | 249 |
| Q4 | P -165 | 223 | 387 | -790 | 1 539 | 2 329 | -121 | 490 | 611 | -495 | 58 | 553 | -174 | 124 | 991 | 375 | 1 165 | 251 |
| 17 Q1 | P -207 | 229 | 436 | -769 | 1 594 | 2 363 | -110 | 501 | 611 | -489 | 57 | 546 | -169 | 141 | 1 036 | 395 | 1 206 | 253 |
| Q2 | P -205 | 231 | 436 | -801 | 1 584 | 2 386 | -115 | 492 | 607 | -506 | 56 | 563 | -180 | 147 | 1 036 | 404 | 1 216 | 257 |
| Q3 | P -206 | 234 | 441 | -791 | 1 596 | 2 387 | -140 | 486 | 626 | -499 | 56 | 556 | -152 | 167 | 1 054 | 418 | 1 206 | 251 |
| Q4 | P -202 | 243 | 444 | -776 | 1 614 | 2 391 | -155 | 495 | 650 | -512 | 59 | 571 | -108 | 208 | 1 061 | 427 | 1 169 | 219 |
| 18 Q1 | P -207 | 248 | 454 | -775 | 1 630 | 2 405 | -136 | 506 | 642 | -529 | 57 | 586 | -109 | 200 | 1 067 | 430 | 1 177 | 230 |
| Q2 | P -220 | 258 | 478 | -758 | 1 657 | 2 415 | -115 | 513 | 628 | -531 | 57 | 589 | -112 | 213 | 1 087 | 437 | 1 199 | 222 |

17.22 Assets

Breakdown by functional category and financial instrument

| End-of-period positions | | | | | | | | | | EUR billions | | | | | | | |
|-------------------------|-------------------|--------|------------------|---|-----------------------------------|----------------------------|-----------------------------|-----------------|----------------------------------|---|-----------------------|------------------|-----------------|-----------------------|----------|----|--|
| Total | Direct investment | | | Portfolio investment, including Banco de España | | | | | | Other investment, including Banco de España | | | | Financial derivatives | Reserves | | |
| | Total | Equity | Debt instruments | Total, excluding Banco de España | | | | Banco de España | Total, excluding Banco de España | | | | Banco de España | | | | |
| | | | | Total | Equity and investment fund shares | Debt securities. Long term | Debt securities. Short term | | Total | Loans | Currency and deposits | Other assets (a) | | | | | |
| 1=2+5+9+10+14+15+16 | 2=3+4 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9 | 10=11 to 13 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| 10 | 1 345 | 513 | 450 | 63 | 325 | 103 | 217 | 5 | 52 | 315 | 79 | 204 | 32 | 21 | 95 | 24 | |
| 11 | 1 380 | 525 | 458 | 67 | 271 | 88 | 178 | 4 | 52 | 323 | 88 | 199 | 36 | 32 | 140 | 36 | |
| 12 | 1 473 | 536 | 451 | 85 | 293 | 105 | 175 | 13 | 43 | 366 | 88 | 200 | 77 | 40 | 157 | 38 | |
| 13 | 1 380 | 516 | 434 | 82 | 314 | 139 | 168 | 7 | 33 | 324 | 92 | 153 | 80 | 53 | 105 | 34 | |
| 14 Q2 | 1 472 | 535 | 444 | 91 | 353 | 155 | 192 | 7 | 32 | 341 | 90 | 173 | 78 | 67 | 109 | 35 | |
| Q3 | 1 526 | 556 | 468 | 88 | 375 | 164 | 204 | 7 | 31 | 337 | 92 | 165 | 80 | 73 | 118 | 37 | |
| Q4 | 1 513 | 540 | 452 | 89 | 381 | 175 | 199 | 6 | 31 | 323 | 94 | 143 | 87 | 77 | 120 | 41 | |
| 15 Q1 | 1 665 | 585 | 494 | 92 | 437 | 208 | 222 | 8 | 34 | 339 | 97 | 160 | 83 | 79 | 139 | 51 | |
| Q2 | 1 644 | 594 | 501 | 93 | 444 | 217 | 220 | 7 | 38 | 326 | 97 | 149 | 80 | 83 | 110 | 49 | |
| Q3 | 1 647 | 583 | 486 | 97 | 437 | 210 | 219 | 8 | 41 | 332 | 99 | 158 | 76 | 87 | 118 | 49 | |
| Q4 | P 1 659 | 590 | 488 | 102 | 442 | 226 | 212 | 5 | 46 | 332 | 98 | 152 | 82 | 90 | 109 | 50 | |
| 16 Q1 | P 1 668 | 597 | 491 | 106 | 434 | 215 | 213 | 6 | 53 | 328 | 96 | 151 | 82 | 92 | 115 | 49 | |
| Q2 | P 1 731 | 619 | 509 | 111 | 439 | 216 | 218 | 5 | 56 | 343 | 101 | 157 | 86 | 96 | 124 | 54 | |
| Q3 | P 1 749 | 623 | 512 | 111 | 453 | 222 | 225 | 6 | 56 | 338 | 103 | 151 | 84 | 102 | 118 | 59 | |
| Q4 | P 1 762 | 633 | 519 | 114 | 464 | 234 | 227 | 4 | 58 | 339 | 107 | 145 | 87 | 104 | 103 | 60 | |
| 17 Q1 | P 1 823 | 650 | 536 | 114 | 500 | 257 | 237 | 7 | 61 | 350 | 111 | 154 | 85 | 108 | 93 | 60 | |
| Q2 | P 1 815 | 636 | 519 | 117 | 520 | 270 | 242 | 7 | 62 | 340 | 112 | 144 | 85 | 111 | 88 | 57 | |
| Q3 | P 1 830 | 641 | 521 | 121 | 533 | 283 | 242 | 8 | 63 | 334 | 114 | 137 | 83 | 115 | 88 | 56 | |
| Q4 | P 1 857 | 630 | 512 | 119 | 547 | 296 | 245 | 5 | 66 | 351 | 116 | 146 | 89 | 119 | 87 | 58 | |
| 18 Q1 | P 1 878 | 629 | 509 | 121 | 567 | 304 | 257 | 6 | 69 | 352 | 113 | 154 | 85 | 122 | 82 | 57 | |
| Q2 | P 1 915 | 626 | 505 | 121 | 571 | 309 | 257 | 5 | 71 | 372 | 122 | 162 | 89 | 127 | 88 | 59 | |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

| | Monetary financial institutions | | | General government | | Other resident sectors | | | |
|-------------------------------------|---------------------------------|----------------------|------------------|----------------------|------------------|------------------------|-------------------|----------------------|------------------|
| | Direct investment | Portfolio investment | Other investment | Portfolio investment | Other investment | Direct investment | | Portfolio investment | Other investment |
| | 1 | 2 | 3 | 4 | 5 | Total | Of which: SPE (c) | 8 | 9 |
| ASSETS | | | | | | | | | |
| TOTAL WORLD | 118 313 | 153 918 | 327 103 | 881 | 57 729 | 511 957 | 7 859 | 457 528 | 84 918 |
| Europe | 68 498 | 137 668 | 276 408 | 561 | 49 695 | 288 588 | 4 300 | 398 994 | 66 206 |
| EU-28 | 60 048 | 136 723 | 267 325 | 542 | 49 131 | 267 949 | 3 323 | 388 356 | 57 631 |
| Euro area. | 29 778 | 88 265 | 227 845 | 372 | 39 291 | 169 676 | 2 642 | 352 193 | 40 854 |
| Germany | ... | 3 943 | 12 076 | ... | ... | 26 025 | ... | 21 706 | 7 456 |
| Belgium | ... | 936 | 2 705 | ... | ... | 5 770 | ... | 3 248 | 1 820 |
| Netherlands | ... | 7 809 | 20 499 | ... | ... | 44 736 | 598 | 25 191 | 4 391 |
| France | 3 130 | 1 936 | 39 774 | ... | ... | 26 306 | ... | 55 203 | 13 350 |
| Italy. | 1 948 | 53 812 | 10 707 | ... | ... | 10 126 | ... | 51 110 | 2 492 |
| Portugal. | 2 964 | 10 403 | 10 678 | ... | 3 497 | 20 587 | ... | 7 121 | 2 570 |
| Rest of euro area. | 2 123 | 9 427 | 131 407 | ... | 35 774 | 36 125 | 1 693 | 188 613 | 8 776 |
| United Kingdom | ... | 4 233 | 36 789 | 113 | ... | 87 867 | ... | 30 296 | 9 244 |
| Rest of EU-28 | ... | 44 225 | 2 691 | ... | 9 832 | 10 406 | ... | 5 868 | 7 532 |
| Rest of Europe | 8 450 | 945 | 9 082 | ... | 564 | 20 639 | 977 | 10 638 | 8 575 |
| America | 48 608 | 13 483 | 39 575 | 243 | 1 494 | 206 080 | 3 493 | 46 115 | 7 870 |
| Central and North America | 38 614 | ... | 31 728 | 243 | 766 | 100 502 | 2 242 | 44 947 | 6 768 |
| South America | 9 994 | ... | 7 847 | - | 729 | 105 577 | 1 251 | 1 168 | 1 101 |
| Africa | ... | ... | 2 198 | - | 1 595 | 5 099 | ... | 600 | 1 785 |
| Asia | 1 026 | 245 | 8 433 | - | 1 443 | 10 930 | ... | 4 792 | 3 128 |
| Oceania | ... | 160 | 383 | ... | ... | 1 322 | ... | 2 643 | 561 |
| OECD | 108 384 | 102 912 | 187 578 | 830 | 30 088 | 390 027 | 6 542 | 443 321 | 61 177 |
| OPEC | ... | ... | 3 238 | - | 572 | 7 698 | ... | 211 | 794 |
| NICs. | 386 | 131 | 5 422 | - | ... | 2 979 | ... | 965 | 1 072 |
| ASEAN | 170 | ... | 526 | - | 361 | 2 140 | ... | 264 | 724 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

| | Equity and investment fund shares | | | | Debt securities Long-term (a) | | | | | | Debt securities Short-term (a) | | | | | |
|--------------|-----------------------------------|------------|------------------------|---------|-------------------------------|-----------------|------------|--------------------|------------------------|---------|--------------------------------|-----------------|------------|--------------------|------------------------|-------|
| | Total | Other MFIs | Other resident sectors | | Total | Banco de España | Other MFIs | General government | Other resident sectors | | Total | Banco de España | Other MFIs | General government | Other resident sectors | |
| | | | | | | | | | | | | | | | | |
| | | | of which: | | | | | | of which: | | | | | | of which: | |
| | 1=2+3 | 2 | Total | NMFIs | 5=6+9 | 6 | 7 | 8 | 9 | 10 | 11=12+15 | 12 | 13 | 14 | 15 | 16 |
| 10 | 103 072 | 6 552 | 96 519 | ... | 268 592 | 52 076 | 62 756 | 8 421 | 145 339 | ... | 5 518 | 97 | 2 429 | 0 | 2 992 | ... |
| 11 | 88 024 | 4 275 | 83 749 | ... | 230 387 | 51 920 | 59 120 | 7 688 | 111 658 | ... | 4 695 | 468 | 1 747 | 20 | 2 460 | ... |
| 12 | 104 500 | 3 829 | 100 671 | ... | 218 225 | 42 850 | 75 867 | 2 146 | 97 362 | ... | 13 259 | - | 9 441 | 789 | 3 029 | ... |
| 13 | 138 681 | 7 717 | 130 964 | 64 351 | 201 676 | 33 274 | 64 995 | 8 087 | 95 320 | 79 575 | 7 176 | - | 6 057 | - | 1 119 | 871 |
| 14 Q2 | 154 726 | 7 547 | 147 179 | 70 737 | 223 430 | 31 816 | 74 443 | 6 022 | 111 149 | 94 549 | 7 031 | - | 5 234 | - | 1 797 | 1 622 |
| Q3 | 164 461 | 9 180 | 155 280 | 75 256 | 234 257 | 30 581 | 80 837 | 5 539 | 117 301 | 101 146 | 6 561 | - | 4 360 | - | 2 201 | 2 013 |
| Q4 | 175 032 | 11 639 | 163 393 | 80 252 | 230 066 | 30 682 | 74 771 | 3 814 | 120 799 | 105 501 | 6 279 | - | 3 650 | - | 2 629 | 2 482 |
| 15 Q1 | 207 635 | 11 431 | 196 204 | 99 342 | 255 478 | 33 714 | 86 067 | 3 290 | 132 407 | 119 267 | 7 856 | - | 5 110 | 7 | 2 739 | 2 679 |
| Q2 | 217 158 | 11 642 | 205 516 | 108 862 | 257 293 | 37 675 | 83 920 | 3 390 | 132 308 | 119 489 | 7 146 | - | 4 822 | 10 | 2 314 | 2 113 |
| Q3 | 210 030 | 9 964 | 200 066 | 106 361 | 259 540 | 40 678 | 79 600 | 3 465 | 135 797 | 124 428 | 7 705 | - | 6 241 | 9 | 1 455 | 1 267 |
| Q4 | P 225 581 | 11 877 | 213 704 | 115 827 | 258 057 | 46 476 | 70 655 | 632 | 140 294 | 128 513 | 5 008 | - | 3 586 | 9 | 1 413 | 1 043 |
| 16 Q1 | P 214 583 | 11 111 | 203 472 | 109 963 | 266 225 | 52 801 | 71 557 | 701 | 141 166 | 130 098 | 5 594 | - | 4 427 | 8 | 1 159 | 1 025 |
| Q2 | P 215 727 | 8 462 | 207 265 | 113 741 | 274 004 | 55 829 | 70 657 | 736 | 146 782 | 135 652 | 4 888 | - | 3 559 | 9 | 1 320 | 1 179 |
| Q3 | P 222 244 | 9 014 | 213 230 | 117 404 | 280 940 | 55 850 | 71 338 | 775 | 152 976 | 141 513 | 5 875 | - | 4 528 | 9 | 1 338 | 1 204 |
| Q4 | P 233 627 | 9 585 | 224 041 | 124 490 | 284 895 | 58 216 | 71 280 | 767 | 154 633 | 143 565 | 3 805 | - | 2 010 | 9 | 1 785 | 1 615 |
| 17 Q1 | P 256 656 | 10 019 | 246 636 | 136 849 | 298 081 | 60 974 | 76 534 | 891 | 159 682 | 147 898 | 6 540 | - | 3 412 | 13 | 3 115 | 2 899 |
| Q2 | P 270 495 | 10 959 | 259 537 | 145 153 | 304 007 | 62 268 | 75 785 | 905 | 165 050 | 154 012 | 7 285 | - | 2 903 | 5 | 4 377 | 4 209 |
| Q3 | P 282 800 | 10 920 | 271 879 | 154 658 | 304 964 | 62 877 | 73 115 | 896 | 168 076 | 157 089 | 8 092 | - | 2 973 | 5 | 5 115 | 4 788 |
| Q4 | P 296 113 | 13 684 | 282 429 | 161 672 | 310 846 | 65 820 | 72 830 | 877 | 171 319 | 160 933 | 5 368 | - | 1 585 | 5 | 3 779 | 3 366 |
| 18 Q1 | P 303 822 | 12 255 | 291 567 | 165 953 | 326 094 | 68 882 | 81 996 | 1 047 | 174 168 | 164 176 | 5 654 | - | 2 936 | 16 | 2 703 | 2 353 |
| Q2 | P 309 336 | 11 131 | 298 205 | 169 311 | 327 852 | 71 317 | 77 181 | 1 130 | 178 224 | 168 095 | 5 083 | - | 1 367 | 17 | 3 699 | 3 314 |

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

| | 2014 | 2015 | 2016 | 2017 |
|----------------------------------|---------|---------|---------|---------|
| TOTAL MUNDIAL | 380 695 | 442 169 | 464 111 | 546 507 |
| UE-28 | 314 420 | 369 363 | 385 548 | 462 146 |
| Zona del euro | 280 131 | 333 852 | 350 679 | 420 832 |
| del cual: | | | | |
| Alemania | 19 207 | 21 619 | 22 548 | 25 673 |
| Austria | 2 444 | 2 944 | 2 796 | 3 147 |
| Bélgica | 4 031 | 5 051 | 5 029 | 4 189 |
| Francia | 38 003 | 44 320 | 47 936 | 57 181 |
| Irlanda | 24 768 | 29 385 | 35 419 | 48 104 |
| Italia | 60 121 | 73 311 | 80 010 | 92 630 |
| Luxemburgo | 81 432 | 114 885 | 114 228 | 142 106 |
| Países Bajos | 24 073 | 27 333 | 28 273 | 28 990 |
| Portugal | 10 058 | 12 970 | 12 299 | 16 310 |
| Resto de la UE-28 | 34 289 | 35 511 | 34 869 | 41 314 |
| del cual: | | | | |
| Reino Unido | 29 456 | 30 076 | 28 757 | 34 642 |
| Resto del mundo | 66 276 | 72 806 | 78 563 | 84 361 |
| Resto de Europa | 8 724 | 10 490 | 10 894 | 11 602 |
| del cual: | | | | |
| Suiza | 5 324 | 6 171 | 6 271 | 5 902 |
| América | 41 371 | 49 168 | 54 728 | 59 841 |
| del cual: | | | | |
| Brasil | 7 781 | 5 874 | 5 844 | 4 652 |
| Estados Unidos | 24 378 | 33 450 | 37 664 | 44 180 |
| México | 3 741 | 4 446 | 5 259 | 5 222 |
| Asia | 9 155 | 7 309 | 4 860 | 5 038 |
| del cual: | | | | |
| Japón | 1 534 | 2 491 | 2 504 | 2 902 |
| Otros países del resto del mundo | 7 026 | 5 839 | 8 081 | 7 879 |
| Pro-memoria: | | | | |
| Organismos internacionales | 18 509 | 3 545 | 3 317 | 3 066 |

17.23a. Assets. Portfolio investment, excluding Banco de España Breakdown by geographical and economic areas

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

Millones de euros

| 2016-III | 2016-IV | 2017-I | 2017-II | 2017-III | 2017-IV | 2018-I | 2018-II | |
|----------|---------|---------|---------|----------|---------|---------|---------|--|
| 453 208 | 464 111 | 500 302 | 519 519 | 532 978 | 546 507 | 566 688 | 570 953 | TOTAL WORLD |
| 377 710 | 385 548 | 420 607 | 438 641 | 450 713 | 462 146 | 483 892 | 481 867 | EU-28 |
| 342 595 | 350 679 | 383 203 | 399 430 | 410 666 | 420 832 | 443 110 | 441 394 | Euro area |
| | | | | | | | | of which: |
| 19 768 | 22 548 | 24 031 | 25 338 | 26 147 | 25 673 | 24 948 | 24 778 | Germany |
| 2 623 | 2 796 | 2 718 | 3 093 | 3 330 | 3 147 | 3 306 | 3 254 | Austria |
| 5 747 | 5 029 | 4 700 | 4 426 | 3 648 | 4 189 | 4 157 | 4 403 | Belgium |
| 44 822 | 47 936 | 51 223 | 54 755 | 57 369 | 57 181 | 58 031 | 59 130 | France |
| 32 760 | 35 419 | 39 905 | 42 888 | 44 073 | 48 104 | 48 028 | 49 796 | Ireland |
| 79 343 | 80 010 | 92 582 | 93 371 | 94 787 | 92 630 | 106 017 | 97 026 | Italy |
| 113 509 | 114 228 | 122 385 | 129 554 | 134 967 | 142 106 | 151 505 | 154 604 | Luxemburgo |
| 28 681 | 28 273 | 29 231 | 28 472 | 28 499 | 28 990 | 28 471 | 28 995 | Netherlands |
| 13 238 | 12 299 | 14 259 | 15 192 | 15 329 | 16 310 | 15 889 | 16 263 | Portugal |
| 35 115 | 34 869 | 37 405 | 39 211 | 40 047 | 41 314 | 40 782 | 40 473 | Rest of EU-28 |
| | | | | | | | | of which: |
| 28 755 | 28 757 | 31 265 | 32 671 | 33 534 | 34 642 | 34 213 | 33 852 | United Kingdom |
| 75 498 | 78 563 | 79 695 | 80 878 | 82 265 | 84 361 | 82 796 | 89 087 | Rest of the world |
| 10 204 | 10 894 | 11 822 | 11 206 | 11 343 | 11 602 | 12 105 | 11 819 | Rest of Europe |
| | | | | | | | | of which: |
| 5 863 | 6 271 | 6 493 | 6 047 | 5 840 | 5 902 | 6 309 | 6 180 | Switzerland |
| 52 523 | 54 728 | 55 240 | 56 555 | 58 214 | 59 841 | 58 563 | 64 319 | America |
| | | | | | | | | of which: |
| 5 212 | 5 844 | 5 225 | 4 782 | 4 759 | 4 652 | 4 509 | 4 305 | Brasil |
| 36 774 | 37 664 | 38 386 | 40 210 | 41 846 | 44 180 | 42 372 | 47 934 | United States |
| 4 984 | 5 259 | 5 315 | 5 144 | 5 212 | 5 222 | 5 382 | 5 749 | Mexico |
| 4 623 | 4 860 | 4 814 | 5 055 | 4 998 | 5 038 | 4 996 | 5 492 | Asia |
| | | | | | | | | of which: |
| 2 248 | 2 504 | 2 702 | 2 841 | 2 923 | 2 902 | 2 889 | 3 372 | Japan |
| 8 148 | 8 081 | 7 818 | 8 062 | 7 711 | 7 879 | 7 132 | 7 456 | Other countries of the rest of the world |
| | | | | | | | | Memorandum items: |
| 3 705 | 3 317 | 3 466 | 3 393 | 3 255 | 3 066 | 3 050 | 3 105 | International organizations |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

| | 2014 | 2015 | 2016 | 2017 |
|--|---------|---------|---------|---------|
| Participaciones de capital y en fondos de inversión | | | | |
| TOTAL MUNDIAL | 175 032 | 225 581 | 233 627 | 296 113 |
| UE-28 | 145 204 | 197 478 | 205 842 | 264 704 |
| Zona del euro | 130 689 | 182 224 | 193 899 | 246 374 |
| del cual: | | | | |
| Alemania | 9 642 | 11 177 | 11 637 | 14 648 |
| Austria | 965 | 1 424 | 1 413 | 1 969 |
| Bélgica | 1 949 | 2 648 | 2 046 | 2 455 |
| Francia | 18 352 | 25 678 | 30 398 | 39 014 |
| Irlanda | 15 518 | 21 297 | 28 325 | 38 939 |
| Italia | 2 382 | 3 116 | 2 794 | 3 528 |
| Luxemburgo | 76 289 | 109 671 | 109 239 | 136 321 |
| Países Bajos | 3 056 | 4 317 | 5 231 | 6 066 |
| Portugal | 2 215 | 2 191 | 1 853 | 2 266 |
| Resto de la UE-28 | 14 515 | 15 253 | 11 943 | 18 330 |
| del cual: | | | | |
| Reino Unido | 13 935 | 13 947 | 10 840 | 16 709 |
| Resto del mundo | 29 828 | 28 103 | 27 785 | 31 409 |
| Resto de Europa | 5 732 | 6 772 | 6 887 | 6 809 |
| del cual: | | | | |
| Suiza | 5 059 | 5 795 | 5 815 | 5 179 |
| América | 13 465 | 14 198 | 15 439 | 18 664 |
| del cual: | | | | |
| Brasil | 679 | 131 | 239 | 376 |
| Estados Unidos | 10 185 | 11 881 | 12 633 | 15 289 |
| México | 1 600 | 1 370 | 1 528 | 1 416 |
| Asia | 8 279 | 6 358 | 3 630 | 3 502 |
| del cual: | | | | |
| Japón | 1 460 | 2 318 | 2 282 | 2 504 |
| Otros países del resto del mundo | 2 353 | 774 | 1 829 | 2 435 |
| Pro-memoria: | | | | |
| Organismos internacionales | 1 | 0 | 3 | 4 |
| Títulos de deuda | | | | |
| TOTAL MUNDIAL | 205 663 | 216 589 | 230 484 | 250 394 |
| UE-28 | 169 215 | 171 885 | 179 707 | 197 443 |
| Zona del euro | 149 442 | 151 627 | 156 781 | 174 458 |
| del cual: | | | | |
| Alemania | 9 566 | 10 442 | 10 911 | 11 025 |
| Austria | 1 479 | 1 520 | 1 383 | 1 179 |
| Bélgica | 2 082 | 2 403 | 2 983 | 1 734 |
| Francia | 19 651 | 18 642 | 17 538 | 18 167 |
| Irlanda | 9 249 | 8 088 | 7 095 | 9 165 |
| Italia | 57 739 | 70 194 | 77 217 | 89 102 |
| Luxemburgo | 5 144 | 5 214 | 4 989 | 5 785 |
| Países Bajos | 21 017 | 23 016 | 23 042 | 22 924 |
| Portugal | 7 843 | 10 779 | 10 445 | 14 043 |
| Resto de la UE-28 | 19 774 | 20 258 | 22 926 | 22 984 |
| del cual: | | | | |
| Reino Unido | 15 521 | 16 128 | 17 917 | 17 933 |
| Resto del mundo | 36 448 | 44 703 | 50 778 | 52 951 |
| Resto de Europa | 2 993 | 3 717 | 4 006 | 4 794 |
| del cual: | | | | |
| Suiza | 266 | 375 | 456 | 723 |
| América | 27 906 | 34 970 | 39 289 | 41 177 |
| del cual: | | | | |
| Brasil | 7 102 | 5 743 | 5 605 | 4 275 |
| Estados Unidos | 14 193 | 21 568 | 25 031 | 28 891 |
| México | 2 141 | 3 076 | 3 731 | 3 805 |
| Asia | 876 | 951 | 1 231 | 1 536 |
| del cual: | | | | |
| Japón | 74 | 173 | 222 | 397 |
| Otros países del resto del mundo | 4 673 | 5 065 | 6 252 | 5 444 |
| Pro-memoria: | | | | |
| Organismos internacionales | 18 507 | 3 544 | 3 313 | 3 062 |

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

Millones de euros

| 2016-III | 2016-IV | 2017-I | 2017-II | 2017-III | 2017-IV | 2018-I | 2018-II | |
|----------|---------|---------|---------|----------|---------|---------|---------|--|
| | | | | | | | | Equity and investment fund shares |
| | | | | | | | | TOTAL WORLD |
| 222 244 | 233 627 | 256 656 | 270 495 | 282 800 | 296 113 | 303 822 | 309 336 | EU-28 |
| 196 371 | 205 842 | 226 964 | 240 738 | 252 064 | 264 704 | 272 310 | 275 582 | Euro area |
| 184 700 | 193 899 | 212 789 | 225 280 | 235 527 | 246 374 | 254 665 | 258 362 | of which: |
| | | | | | | | | Germany |
| 10 439 | 11 637 | 12 934 | 13 162 | 13 963 | 14 648 | 14 063 | 13 467 | Austria |
| 1 350 | 1 413 | 1 534 | 1 835 | 1 968 | 1 969 | 2 175 | 1 995 | Belgium |
| 2 682 | 2 046 | 2 056 | 2 002 | 1 683 | 2 455 | 2 156 | 2 030 | France |
| 26 805 | 30 398 | 33 930 | 36 827 | 38 726 | 39 014 | 38 173 | 37 636 | Ireland |
| 25 421 | 28 325 | 33 177 | 35 493 | 37 213 | 38 939 | 38 853 | 40 500 | Italy |
| 2 422 | 2 794 | 3 232 | 3 262 | 3 385 | 3 528 | 3 843 | 3 425 | Luxemburgo |
| 108 105 | 109 239 | 117 215 | 123 907 | 129 290 | 136 321 | 145 746 | 149 049 | Netherlands |
| 4 815 | 5 231 | 5 586 | 5 465 | 5 667 | 6 066 | 6 002 | 6 256 | Portugal |
| 1 746 | 1 853 | 2 107 | 2 158 | 2 342 | 2 266 | 2 394 | 2 563 | Rest of EU-28 |
| 11 671 | 11 943 | 14 174 | 15 458 | 16 537 | 18 330 | 17 645 | 17 220 | of which: |
| | | | | | | | | United Kingdom |
| 10 547 | 10 840 | 12 920 | 13 995 | 15 066 | 16 709 | 15 969 | 15 502 | Rest of the world |
| 25 873 | 27 785 | 29 692 | 29 757 | 30 736 | 31 409 | 31 512 | 33 754 | Rest of Europe |
| 6 481 | 6 887 | 7 252 | 6 699 | 6 547 | 6 809 | 7 228 | 6 980 | of which: |
| | | | | | | | | Switzerland |
| 5 470 | 5 815 | 5 773 | 5 364 | 5 111 | 5 179 | 5 525 | 5 396 | America |
| 13 399 | 15 439 | 16 961 | 17 191 | 18 361 | 18 664 | 18 274 | 20 222 | of which: |
| | | | | | | | | Brasil |
| 218 | 239 | 319 | 349 | 417 | 376 | 353 | 788 | United States |
| 11 666 | 12 633 | 13 834 | 13 939 | 14 854 | 15 289 | 14 520 | 15 799 | Mexico |
| 1 301 | 1 528 | 1 684 | 1 698 | 1 618 | 1 416 | 1 385 | 1 294 | Asia |
| 3 420 | 3 630 | 3 481 | 3 685 | 3 568 | 3 502 | 3 472 | 3 786 | of which: |
| | | | | | | | | Japan |
| 2 045 | 2 282 | 2 442 | 2 557 | 2 582 | 2 504 | 2 479 | 2 786 | Other countries of the rest of the world |
| 2 572 | 1 829 | 1 999 | 2 183 | 2 260 | 2 435 | 2 539 | 2 767 | |
| | | | | | | | | Memorandum item: |
| 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | International organizations |
| | | | | | | | | Debt securities |
| | | | | | | | | TOTAL WORLD |
| 230 964 | 230 484 | 243 646 | 249 024 | 250 178 | 250 394 | 262 866 | 261 618 | EU-28 |
| 181 339 | 179 707 | 193 644 | 197 903 | 198 649 | 197 443 | 211 582 | 206 285 | Euro area |
| 157 896 | 156 781 | 170 413 | 174 150 | 175 139 | 174 458 | 188 445 | 183 032 | of which: |
| | | | | | | | | Germany |
| 9 329 | 10 911 | 11 098 | 12 176 | 12 185 | 11 025 | 10 885 | 11 311 | Austria |
| 1 273 | 1 383 | 1 184 | 1 258 | 1 362 | 1 179 | 1 131 | 1 259 | Belgium |
| 3 065 | 2 983 | 2 644 | 2 424 | 1 964 | 1 734 | 2 001 | 2 373 | France |
| 18 017 | 17 538 | 17 293 | 17 928 | 18 643 | 18 167 | 19 858 | 21 494 | Ireland |
| 7 339 | 7 095 | 6 728 | 7 395 | 6 859 | 9 165 | 9 175 | 9 296 | Italy |
| 76 921 | 77 217 | 89 350 | 90 110 | 91 403 | 89 102 | 102 174 | 93 601 | Luxemburgo |
| 5 403 | 4 989 | 5 170 | 5 647 | 5 677 | 5 785 | 5 759 | 5 555 | Netherlands |
| 23 866 | 23 042 | 23 645 | 23 007 | 22 833 | 22 924 | 22 469 | 22 738 | Portugal |
| 11 492 | 10 445 | 12 152 | 13 035 | 12 987 | 14 043 | 13 496 | 13 700 | Rest of EU-28 |
| 23 443 | 22 926 | 23 230 | 23 753 | 23 510 | 22 984 | 23 137 | 23 253 | of which: |
| | | | | | | | | United Kingdom |
| 18 209 | 17 917 | 18 345 | 18 677 | 18 468 | 17 933 | 18 245 | 18 350 | Rest of the world |
| 49 625 | 50 778 | 50 003 | 51 121 | 51 529 | 52 951 | 51 284 | 55 333 | Rest of Europe |
| 3 722 | 4 006 | 4 570 | 4 507 | 4 796 | 4 794 | 4 877 | 4 839 | of which: |
| | | | | | | | | Switzerland |
| 392 | 456 | 720 | 683 | 729 | 723 | 784 | 784 | America |
| 39 124 | 39 289 | 38 280 | 39 364 | 39 852 | 41 177 | 40 290 | 44 097 | of which: |
| | | | | | | | | Brasil |
| 4 994 | 5 605 | 4 907 | 4 433 | 4 342 | 4 275 | 4 156 | 3 517 | United States |
| 25 108 | 25 031 | 24 552 | 26 272 | 26 992 | 28 891 | 27 852 | 32 135 | Mexico |
| 3 683 | 3 731 | 3 631 | 3 446 | 3 594 | 3 805 | 3 997 | 4 456 | Asia |
| 1 202 | 1 231 | 1 334 | 1 370 | 1 430 | 1 536 | 1 525 | 1 706 | of which: |
| | | | | | | | | Japan |
| 203 | 222 | 260 | 284 | 341 | 397 | 411 | 586 | Other countries of the rest of the world |
| 5 577 | 6 252 | 5 819 | 5 879 | 5 451 | 5 444 | 4 593 | 4 690 | |
| | | | | | | | | Memorandum item: |
| 3 702 | 3 313 | 3 462 | 3 389 | 3 251 | 3 062 | 3 047 | 3 101 | International organizations |

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

| | Loans | | | | | Deposits | | | | | Other financial assets (a) | |
|---------|---------|--------|--------------------|------------------------|-----------|----------|-----------------|------------|------------------------|-----------|----------------------------|-----------|
| | Total | MFIs | General government | Other resident sectors | | Total | Banco de España | Other MFIs | Other resident sectors | | Total | of which: |
| | 1=2to4 | 2 | 3 | Total | of which: | 6=7to9 | 7 | 8 | Total | of which: | 11 | 12 |
| | | | | 4 | NMFIs | | | | 9 | NMFIs | | |
| 10 | 78 735 | 66 519 | 8 977 | 3 238 | ... | 223 993 | 20 146 | 160 101 | 43 745 | ... | 33 024 | 9 991 |
| 11 | 87 766 | 69 652 | 14 941 | 3 173 | ... | 230 721 | 31 241 | 161 212 | 38 268 | ... | 36 676 | 9 667 |
| 12 | 88 356 | 53 779 | 30 978 | 3 599 | ... | 238 678 | 39 001 | 162 472 | 37 206 | ... | 78 565 | 39 284 |
| 13 | 91 558 | 51 218 | 35 556 | 4 784 | 2 631 | 205 039 | 52 031 | 117 169 | 35 839 | 3 870 | 80 962 | 47 418 |
| 14 Q2 | 89 926 | 48 087 | 36 550 | 5 288 | 3 119 | 238 141 | 65 381 | 132 408 | 40 352 | 4 358 | 79 824 | 43 501 |
| Q3 | 92 209 | 50 077 | 36 914 | 5 219 | 3 137 | 236 023 | 71 301 | 127 743 | 36 979 | 3 994 | 81 227 | 43 484 |
| Q4 | 93 758 | 51 630 | 36 899 | 5 229 | 3 005 | 218 091 | 75 523 | 108 957 | 33 610 | 3 694 | 88 116 | 45 864 |
| 15 Q1 | 96 544 | 52 690 | 35 780 | 8 074 | 5 008 | 237 260 | 77 532 | 120 801 | 38 928 | 4 259 | 83 982 | 40 135 |
| Q2 | 96 841 | 54 662 | 35 615 | 6 563 | 3 740 | 231 175 | 82 095 | 109 274 | 39 806 | 4 262 | 81 080 | 40 411 |
| Q3 | 98 757 | 54 197 | 35 568 | 8 992 | 6 279 | 243 935 | 85 973 | 117 575 | 40 387 | 4 343 | 76 899 | 38 072 |
| Q4 P | 98 277 | 57 145 | 35 623 | 5 509 | 2 988 | 240 611 | 88 843 | 118 270 | 33 498 | 3 607 | 83 362 | 40 806 |
| 16 Q1 P | 95 897 | 55 452 | 35 417 | 5 028 | 2 891 | 241 725 | 91 079 | 117 716 | 32 930 | 3 541 | 83 139 | 40 670 |
| Q2 P | 101 323 | 60 202 | 35 432 | 5 689 | 3 909 | 250 984 | 94 475 | 123 094 | 33 415 | 3 598 | 86 976 | 41 397 |
| Q3 P | 102 770 | 60 876 | 35 327 | 6 566 | 4 674 | 251 649 | 100 376 | 115 819 | 35 454 | 3 817 | 85 414 | 40 194 |
| Q4 P | 107 451 | 67 143 | 35 360 | 4 947 | 2 764 | 247 878 | 103 094 | 113 431 | 31 353 | 3 389 | 88 040 | 44 811 |
| 17 Q1 P | 111 051 | 70 208 | 35 081 | 5 762 | 3 805 | 260 677 | 106 396 | 120 488 | 33 793 | 3 647 | 86 429 | 43 776 |
| Q2 P | 111 550 | 71 301 | 34 820 | 5 428 | 3 380 | 254 227 | 109 970 | 112 189 | 32 067 | 3 454 | 85 886 | 43 973 |
| Q3 P | 113 517 | 73 260 | 34 696 | 5 561 | 2 972 | 251 290 | 114 026 | 106 941 | 30 323 | 3 264 | 84 541 | 43 173 |
| Q4 P | 115 643 | 73 946 | 34 657 | 7 040 | 4 380 | 263 611 | 117 490 | 114 954 | 31 167 | 3 328 | 90 497 | 46 713 |
| 18 Q1 P | 113 088 | 73 638 | 34 583 | 4 867 | 2 390 | 274 119 | 120 365 | 123 423 | 30 331 | 3 219 | 86 496 | 45 126 |
| Q2 P | 121 774 | 78 521 | 34 633 | 8 620 | 5 994 | 287 707 | 126 146 | 128 159 | 33 402 | 3 469 | 90 020 | 45 895 |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category
and financial instrument

End-of-period positions

EUR billions

| | | Total | Direct investment | | | Portfolio investment | | | | Other investment, including Banco de España | | | | | Financial derivatives |
|----|----|---------------|-------------------|-----------------------------------|------------------|----------------------|-----------------------------------|----------------------------|-----------------------------|---|-------|----------|-----------------------|-----------------|-----------------------|
| | | | Total | Equity and investment fund shares | Debt instruments | Total | Equity and investment fund shares | Debt securities. Long-term | Debt securities. Short-term | Total, excluding Banco de España | | | | Banco de España | |
| | | | | | | | | | | Total | Loans | Deposits | Other liabilities (a) | | |
| | | | | | | | | | | | | | | | |
| | | 1=2+5+9+13+14 | 2=3+4 | 3 | 4 | 5=6 to 8 | 6 | 7 | 8 | 9=10 to 12 | 10 | 11 | 12 | 13 | 14 |
| 10 | | 2 303 | 545 | 339 | 207 | 946 | 181 | 707 | 58 | 664 | 141 | 512 | 11 | 55 | 92 |
| 11 | | 2 364 | 552 | 351 | 201 | 842 | 162 | 643 | 37 | 656 | 148 | 493 | 15 | 179 | 134 |
| 12 | | 2 407 | 554 | 347 | 207 | 790 | 179 | 590 | 22 | 567 | 202 | 331 | 33 | 344 | 152 |
| 13 | | 2 356 | 579 | 370 | 208 | 902 | 242 | 629 | 31 | 546 | 213 | 299 | 34 | 229 | 100 |
| 14 | Q2 | 2 497 | 605 | 387 | 218 | 995 | 275 | 667 | 53 | 551 | 213 | 300 | 37 | 237 | 110 |
| | Q3 | 2 541 | 622 | 393 | 229 | 988 | 275 | 657 | 56 | 567 | 215 | 315 | 37 | 244 | 120 |
| | Q4 | 2 530 | 610 | 389 | 221 | 1 010 | 272 | 674 | 64 | 559 | 214 | 310 | 36 | 226 | 124 |
| 15 | Q1 | 2 694 | 623 | 394 | 228 | 1 110 | 325 | 719 | 66 | 565 | 209 | 319 | 37 | 250 | 147 |
| | Q2 | 2 636 | 628 | 402 | 225 | 1 073 | 316 | 693 | 64 | 552 | 208 | 306 | 38 | 268 | 115 |
| | Q3 | 2 634 | 636 | 410 | 226 | 1 048 | 283 | 695 | 69 | 556 | 206 | 313 | 37 | 275 | 119 |
| | Q4 | P 2 627 | 636 | 411 | 225 | 1 048 | 282 | 694 | 72 | 529 | 202 | 291 | 36 | 301 | 113 |
| 16 | Q1 | P 2 652 | 646 | 421 | 225 | 1 023 | 258 | 693 | 71 | 543 | 202 | 304 | 37 | 315 | 125 |
| | Q2 | P 2 694 | 659 | 431 | 227 | 1 011 | 249 | 691 | 71 | 531 | 198 | 295 | 39 | 359 | 134 |
| | Q3 | P 2 728 | 675 | 441 | 234 | 1 034 | 270 | 694 | 71 | 516 | 197 | 280 | 39 | 376 | 127 |
| | Q4 | P 2 716 | 674 | 449 | 224 | 1 039 | 289 | 672 | 77 | 507 | 193 | 272 | 41 | 387 | 109 |
| 17 | Q1 | P 2 800 | 691 | 457 | 234 | 1 067 | 327 | 666 | 74 | 505 | 192 | 268 | 44 | 436 | 100 |
| | Q2 | P 2 821 | 696 | 461 | 235 | 1 096 | 337 | 686 | 73 | 500 | 191 | 263 | 46 | 436 | 94 |
| | Q3 | P 2 828 | 694 | 460 | 235 | 1 101 | 346 | 685 | 70 | 496 | 189 | 261 | 46 | 441 | 95 |
| | Q4 | P 2 835 | 683 | 461 | 222 | 1 113 | 337 | 700 | 75 | 501 | 187 | 268 | 47 | 444 | 93 |
| 18 | Q1 | P 2 859 | 692 | 468 | 224 | 1 118 | 323 | 721 | 74 | 504 | 192 | 264 | 48 | 454 | 90 |
| | Q2 | P 2 893 | 713 | 488 | 225 | 1 109 | 318 | 723 | 68 | 498 | 190 | 258 | 50 | 478 | 95 |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2017 data. 2018 September update

EUR millions

| | Monetary financial institutions | | | General government | | Other resident sectors | | | |
|-------------------------------------|---------------------------------|--------------------------|------------------|--------------------------|------------------|------------------------|-------------------|--------------------------|------------------|
| | Direct investment | Portfolio investment (c) | Other investment | Portfolio investment (c) | Other investment | Direct investment | | Portfolio investment (c) | Other investment |
| | 1 | 2 | 3 | 4 | 5 | Total | Of which: SPE (d) | 8 | 9 |
| LIABILITIES | | | | | | | | | |
| TOTAL WORLD | 20 586 | 271 351 | 714 947 | 482 297 | 88 679 | 662 841 | 8 848 | 359 006 | 141 708 |
| Europe | 18 548 | 150 907 | 671 274 | 530 592 | 88 684 | 576 448 | 5 333 | 234 081 | 124 060 |
| EU-28 | 18 234 | 144 749 | 663 667 | 530 297 | ... | 538 408 | 4 163 | 216 489 | 118 994 |
| Euro area. | 15 603 | 123 048 | 598 018 | 524 562 | 62 136 | 444 107 | 4 106 | 159 114 | 57 792 |
| Germany | 3 368 | 7 485 | 34 455 | 18 652 | 5 798 | 50 352 | ... | 6 918 | 12 798 |
| Belgium | 198 | 45 815 | 2 968 | 289 953 | ... | 12 456 | ... | 65 438 | 3 009 |
| Netherlands | 3 909 | 1 144 | 6 514 | 4 310 | ... | 175 565 | ... | 7 420 | 4 668 |
| France | 5 754 | 20 672 | 86 714 | 69 187 | 1 524 | 55 071 | ... | 33 041 | 17 450 |
| Italy. | 695 | 7 437 | 8 112 | 22 276 | ... | 28 838 | ... | 4 125 | 3 496 |
| Portugal. | -197 | 539 | 8 297 | 4 570 | ... | 12 740 | ... | 418 | 2 047 |
| Rest of euro area. | 1 875 | 39 957 | 450 956 | 115 613 | 54 749 | 109 086 | 3 965 | 41 754 | 14 324 |
| United Kingdom | 2 521 | 21 312 | 41 062 | 5 079 | 344 | 80 168 | ... | 56 398 | 28 049 |
| Rest of EU-28. | 111 | 388 | 24 587 | 655 | 26 205 | 14 132 | ... | 977 | 33 153 |
| Rest of Europe | 314 | 6 158 | 7 607 | 296 | ... | 38 040 | ... | 17 593 | 5 067 |
| America | 1 761 | 35 473 | 22 219 | 7 601 | ... | 68 320 | 3 411 | 69 006 | 7 128 |
| Central and North America | 889 | 35 211 | 14 711 | 6 386 | ... | 45 638 | ... | 68 167 | 5 884 |
| South America | 872 | 262 | 7 508 | 1 216 | ... | 22 682 | ... | 839 | 1 245 |
| Africa | ... | ... | 4 541 | ... | ... | 1 674 | ... | 1 255 | 2 178 |
| Asia | ... | 1 890 | 12 335 | ... | ... | 14 770 | ... | 5 598 | 5 150 |
| Oceania | ... | 153 | 597 | ... | ... | 1 368 | ... | 547 | 639 |
| OECD | 19 253 | 186 110 | 221 073 | 538 127 | 30 746 | 605 534 | 8 710 | 302 350 | 95 386 |
| OPEC | 423 | 959 | 13 076 | ... | ... | 9 050 | ... | 3 128 | 2 113 |
| NICs. | ... | 983 | 2 644 | ... | ... | 3 759 | ... | 3 063 | 474 |
| ASEAN | ... | 828 | 196 | ... | ... | 1 969 | ... | 2 621 | 627 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. In the case of portfolio investment, the geographical breakdown of positions of liabilities is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities. Furthermore, the presentation of data according to the counterpart country may give rise the presence of negative positions. This situation occurs when an investor sells securities outright that it has received as a loan or as collateral for a cash loan (repo transaction).

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

| | Equity and investment fund shares | | | | Debt securities Long-term (a) | | | | | Debt securities Short-term (a) | | | | |
|-------|-----------------------------------|---------|------------------------|--------|-------------------------------|--------------------|---------|------------------------|---------|--------------------------------|--------------------|--------|------------------------|-------|
| | Total | MFIs | Other resident sectors | | Total | General government | MFIs | Other resident sectors | | Total | General government | MFIs | Other resident sectors | |
| | | | Total | NMFIs | | | | Total | NMFIs | | | | Total | NMFIs |
| | | | | | | | | | | | | | | |
| | 1=2+3 | 2 | 3 | 4 | 5=6to8 | 6 | 7 | 8 | 9 | 10=11to13 | 11 | 12 | 13 | 14 |
| 10 | 181 031 | 63 211 | 117 820 | ... | 706 725 | 220 357 | 237 915 | 248 454 | ... | 58 468 | 36 629 | 9 910 | 11 929 | ... |
| 11 | 162 281 | 50 622 | 111 659 | ... | 642 899 | 211 116 | 212 924 | 218 859 | ... | 37 128 | 28 534 | 3 494 | 5 100 | ... |
| 12 | 178 972 | 58 409 | 120 563 | ... | 589 575 | 225 299 | 159 325 | 204 952 | ... | 21 874 | 14 010 | 1 800 | 6 064 | ... |
| 13 | 242 175 | 80 286 | 161 890 | 6 230 | 629 178 | 296 268 | 149 042 | 183 868 | 173 247 | 31 082 | 25 903 | 1 687 | 3 492 | 2 936 |
| 14 Q2 | 274 753 | 98 456 | 176 297 | 6 624 | 667 034 | 328 601 | 148 924 | 189 508 | 178 048 | 53 111 | 45 952 | 2 378 | 4 782 | 3 558 |
| Q3 | 275 084 | 101 320 | 173 763 | 7 540 | 657 009 | 321 331 | 148 638 | 187 041 | 173 972 | 56 192 | 48 197 | 2 912 | 5 083 | 3 834 |
| Q4 | 272 326 | 94 302 | 178 024 | 7 500 | 674 011 | 342 216 | 148 878 | 182 917 | 170 327 | 63 809 | 54 650 | 3 808 | 5 351 | 4 209 |
| 15 Q1 | 325 123 | 110 202 | 214 922 | 8 869 | 718 724 | 391 465 | 149 182 | 178 076 | 162 270 | 66 037 | 52 837 | 4 781 | 8 420 | 7 395 |
| Q2 | 316 263 | 104 423 | 211 840 | 10 511 | 692 679 | 383 019 | 143 627 | 166 033 | 149 876 | 63 576 | 55 092 | 3 746 | 4 739 | 3 890 |
| Q3 | 283 304 | 82 801 | 200 503 | 10 681 | 695 189 | 390 596 | 143 110 | 161 483 | 145 790 | 69 431 | 58 113 | 5 247 | 6 071 | 5 284 |
| Q4 | P 281 568 | 78 054 | 203 513 | 11 382 | 694 421 | 396 340 | 140 369 | 157 712 | 140 687 | 72 378 | 59 640 | 5 840 | 6 898 | 6 174 |
| 16 Q1 | P 258 218 | 65 827 | 192 391 | 10 113 | 693 172 | 406 961 | 134 689 | 151 522 | 134 351 | 71 256 | 54 228 | 6 513 | 10 515 | 9 793 |
| Q2 | P 249 182 | 55 894 | 193 288 | 10 984 | 690 947 | 409 219 | 129 292 | 152 436 | 133 465 | 71 070 | 55 583 | 7 711 | 7 776 | 7 059 |
| Q3 | P 269 563 | 62 099 | 207 464 | 12 146 | 693 823 | 413 303 | 129 954 | 150 566 | 130 410 | 70 540 | 55 382 | 7 575 | 7 583 | 6 864 |
| Q4 | P 289 466 | 80 126 | 209 341 | 12 362 | 672 235 | 398 025 | 125 559 | 148 651 | 129 374 | 76 961 | 61 427 | 7 039 | 8 495 | 8 127 |
| 17 Q1 | P 326 804 | 94 910 | 231 894 | 13 572 | 665 832 | 394 374 | 122 077 | 149 381 | 129 176 | 74 316 | 60 360 | 6 300 | 7 656 | 7 185 |
| Q2 | P 336 574 | 98 116 | 238 459 | 16 436 | 686 342 | 411 771 | 126 888 | 147 683 | 128 367 | 72 923 | 59 274 | 5 821 | 7 829 | 7 157 |
| Q3 | P 345 741 | 108 067 | 237 674 | 16 800 | 685 083 | 411 033 | 131 494 | 142 557 | 122 840 | 70 306 | 53 215 | 9 399 | 7 692 | 6 971 |
| Q4 | P 336 888 | 102 023 | 234 865 | 17 190 | 700 345 | 420 560 | 156 449 | 123 336 | 100 715 | 75 422 | 61 737 | 12 879 | 805 | 30 |
| 18 Q1 | P 323 350 | 97 063 | 226 288 | 18 395 | 721 172 | 444 677 | 155 062 | 121 432 | 96 868 | 73 648 | 55 843 | 16 827 | 978 | 28 |
| Q2 | P 318 339 | 86 676 | 231 663 | 18 278 | 723 484 | 454 208 | 154 740 | 114 537 | 90 088 | 67 598 | 52 458 | 13 618 | 1 522 | 33 |

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR millions

| | Loans | | | | Deposits | | | Other liabilities (a) | |
|-------|-----------|--------------------|------------------------|-----------|----------|-----------------|---------|-----------------------|------------------------|
| | Total | General government | Other resident sectors | | Total | Banco de España | MFIs | Total | of which: |
| | | | Total | of which: | | | | | Other resident sectors |
| | | | | | | | | | |
| | 1=2+3 | 2 | 3 | 4 | 5=6+7 | 6 | 7 | 8 | 9 |
| 10 | 140 667 | 42 157 | 98 511 | ... | 562 985 | 51 323 | 511 662 | 14 742 | 8 659 |
| 11 | 148 348 | 46 243 | 102 105 | ... | 668 647 | 175 360 | 493 287 | 18 097 | 11 174 |
| 12 | 202 444 | 92 775 | 109 669 | ... | 671 331 | 340 349 | 330 982 | 36 745 | 30 264 |
| 13 | 213 391 | 99 347 | 114 044 | 12 196 | 524 697 | 226 041 | 298 656 | 37 074 | 31 228 |
| 14 Q2 | 213 361 | 100 893 | 112 468 | 11 874 | 533 713 | 233 385 | 300 328 | 40 079 | 32 719 |
| Q3 | 214 750 | 100 873 | 113 877 | 13 050 | 555 632 | 240 356 | 315 276 | 39 864 | 33 035 |
| Q4 | 213 739 | 104 879 | 108 860 | 11 440 | 532 251 | 222 414 | 309 837 | 39 206 | 32 953 |
| 15 Q1 | 208 711 | 100 714 | 107 997 | 11 943 | 565 703 | 246 560 | 319 144 | 40 491 | 34 890 |
| Q2 | 207 909 | 100 954 | 106 954 | 11 792 | 571 283 | 264 862 | 306 422 | 41 543 | 34 889 |
| Q3 | 205 631 | 97 830 | 107 801 | 13 289 | 584 525 | 271 257 | 313 269 | 40 260 | 34 705 |
| Q4 | P 201 565 | 95 598 | 105 967 | 13 543 | 587 843 | 296 913 | 290 930 | 39 808 | 34 815 |
| 16 Q1 | P 201 956 | 95 354 | 106 602 | 13 760 | 615 894 | 311 826 | 304 068 | 40 670 | 35 331 |
| Q2 | P 197 903 | 94 583 | 103 320 | 12 641 | 649 897 | 355 376 | 294 521 | 42 252 | 37 030 |
| Q3 | P 197 201 | 94 484 | 102 717 | 12 427 | 652 502 | 372 467 | 280 036 | 42 052 | 36 431 |
| Q4 | P 193 306 | 92 518 | 100 788 | 11 982 | 656 111 | 383 616 | 272 495 | 45 058 | 39 157 |
| 17 Q1 | P 192 094 | 91 489 | 100 605 | 12 992 | 701 292 | 432 810 | 268 482 | 47 740 | 42 124 |
| Q2 | P 190 975 | 91 271 | 99 704 | 12 740 | 695 358 | 432 101 | 263 258 | 48 967 | 42 652 |
| Q3 | P 189 128 | 91 270 | 97 858 | 10 135 | 698 159 | 437 364 | 260 794 | 49 794 | 41 872 |
| Q4 | P 186 651 | 88 625 | 98 026 | 10 205 | 708 471 | 440 671 | 267 800 | 50 211 | 43 682 |
| 18 Q1 | P 192 114 | 85 350 | 106 763 | 18 098 | 715 175 | 451 063 | 264 113 | 51 465 | 44 920 |
| Q2 | P 190 266 | 81 832 | 108 434 | 19 174 | 731 963 | 474 197 | 257 765 | 53 326 | 46 902 |

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

| | Official reserve assets and other foreign currency assets Approximate market value | | | | | Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value | | | | | | |
|--------|---|-----------------|-------------------|--|-------------------------------|--|-----------------|---------------------------|---------------------------|--------------------|---------------------------|---------------------------|
| | Total | Banco de España | | | Central Government | Total | Banco de España | | | Central Government | | |
| | | Total | Reserve assets | Other foreign currency assets | Foreign currency assets | | Total | Predeter- mined drains | Contingent liabilities | Total | Predeter- mined drains | Contingent liabilities |
| | 1 | 2 | 3 (b) | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 35 851 | 35 851 | 33 587 | 2 265 | - | -13 | -1 | -1 | - | -13 | -13 | - |
| 14 | 44 316 | 44 316 | 41 469 | 2 847 | - | -123 | -47 | -47 | - | -76 | -76 | - |
| 15 | 53 409 | 53 409 | 49 573 | 3 837 | - | -566 | -552 | -552 | - | -14 | -14 | - |
| 16 | 64 981 | 64 981 | 59 902 | 5 079 | - | -1 531 | -1 519 | -1 519 | - | -12 | -12 | - |
| 17 Apr | 62 673 | 62 673 | 59 305 | 3 368 | - | 31 | 1 | 1 | - | 31 | 31 | - |
| May | 61 286 | 61 286 | 58 019 | 3 267 | - | 81 | 0 | 0 | - | 81 | 81 | - |
| Jun | 61 025 | 61 025 | 57 015 | 4 010 | - | -800 | -788 | -788 | - | -12 | -12 | - |
| Jul | 59 175 | 59 175 | 56 071 | 3 103 | - | -10 | 2 | 2 | - | -12 | -12 | - |
| Aug | 59 160 | 59 160 | 56 095 | 3 065 | - | -11 | 0 | 0 | - | -11 | -11 | - |
| Sep | 60 014 | 60 014 | 56 102 | 3 911 | - | -985 | -974 | -974 | - | -12 | -12 | - |
| Oct | 60 358 | 60 358 | 58 009 | 2 348 | - | 39 | 51 | 51 | - | -12 | -12 | - |
| Nov | 59 779 | 59 779 | 57 664 | 2 115 | - | 83 | 95 | 95 | - | -12 | -12 | - |
| Dec | 60 981 | 60 981 | 57 877 | 3 104 | - | -1 012 | -1 000 | -1 000 | - | -12 | -12 | - |
| 18 Jan | 58 093 | 58 093 | 56 579 | 1 514 | - | -10 | 2 | 2 | - | -12 | -12 | - |
| Feb | 58 747 | 58 747 | 57 321 | 1 426 | - | -1 648 | 1 | 1 | - | -1 649 | -1 649 | - |
| Mar | 59 298 | 59 298 | 57 122 | 2 176 | - | -740 | -729 | -729 | - | -12 | -12 | - |
| Apr | 59 311 | 59 311 | 57 784 | 1 527 | - | 529 | 541 | 541 | - | -12 | -12 | - |
| May | 61 437 | 61 437 | 59 327 | 2 109 | - | 666 | 678 | 678 | - | -12 | -12 | - |
| Jun | 61 318 | 61 318 | 59 227 | 2 091 | - | 1 093 | 1 105 | 1 105 | - | -12 | -12 | - |
| Jul | 60 792 | 60 792 | 58 516 | 2 276 | - | 760 | 771 | 771 | - | -12 | -12 | - |
| Aug | 61 211 | 61 211 | 58 573 | 2 638 | - | 764 | 776 | 776 | - | -12 | -12 | - |
| Sep | 61 379 | 61 379 | 58 783 | 2 597 | - | 1 203 | 1 215 | 1 215 | - | -12 | -12 | - |
| Oct | 63 160 | 63 160 | 60 777 | 2 383 | - | 1 630 | 1 642 | 1 642 | - | -12 | -12 | - |

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

| | Reserve assets | | | | | | | | Memorandum item | | | | | | | | | | |
|----------------|------------------------|------------|----------|-----------------------------|-------|---------------|----------------------|---|-----------------------------|------------------|--------------------------|------------------------|-------|--------------|----------------------------|-------|------|--------------------------------|--|
| | Millions of euro | | | | | | | | | Millions of SDRs | | | | | | | | | |
| Total | Convertible currencies | | | Reserve position in the IMF | SDRs | Monetary gold | Other reserve assets | Monetary gold in million of troy ounces | Reserve position in the IMF | | | | | SDR holdings | | | | Other receivables from the IMF | |
| | Total | Securities | Deposits | | | | | | Reserve tranche | | | Arrangements to borrow | Total | Allo-cated | Acquisi-tions (+) uses (-) | | | | |
| | | | | | | | | | Total | Quota | Domestic currency in IMF | | | | | | | | |
| 1= 2+5 to 8 | 2= 3+4 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10= 11+14 | 11= 12-13 | 12 | 13 | 14 | 15= 16+17 | 16 | 17 | 18 | | |
| 13 | 33 587 | 20 093 | 19 934 | 159 | 2 152 | 3 122 | 7 888 | 332 | 9.05 | 1 924 | 1 055 | 4 023 | 2 969 | 870 | 2 792 | 2 828 | -36 | 286 | |
| 14 | 41 469 | 27 076 | 26 581 | 495 | 1 888 | 3 233 | 8 943 | 328 | 9.05 | 1 584 | 780 | 4 023 | 3 243 | 803 | 2 711 | 2 828 | -117 | 263 | |
| 15 | 49 573 | 35 560 | 33 763 | 1 797 | 1 425 | 3 507 | 8 811 | 269 | 9.05 | 1 120 | 478 | 4 023 | 3 546 | 642 | 2 755 | 2 828 | -72 | 215 | |
| 16 | 59 902 | 44 474 | 42 603 | 1 871 | 1 669 | 3 551 | 9 941 | 267 | 9.05 | 1 310 | 799 | 9 536 | 8 737 | 511 | 2 786 | 2 828 | -42 | 159 | |
| 17 Jun | 57 015 | 42 095 | 39 508 | 2 588 | 1 493 | 3 393 | 9 868 | 166 | 9.05 | 1 224 | 799 | 9 536 | 8 737 | 425 | 2 782 | 2 828 | -45 | 131 | |
| Jul | 56 071 | 41 346 | 38 819 | 2 527 | 1 452 | 3 329 | 9 792 | 152 | 9.05 | 1 210 | 799 | 9 536 | 8 737 | 411 | 2 774 | 2 828 | -54 | 130 | |
| Aug | 56 095 | 41 136 | 38 552 | 2 583 | 1 497 | 3 318 | 9 997 | 147 | 9.05 | 1 254 | 843 | 9 536 | 8 693 | 411 | 2 779 | 2 828 | -49 | 127 | |
| Sep | 56 102 | 41 249 | 38 745 | 2 504 | 1 501 | 3 334 | 9 867 | 152 | 9.05 | 1 254 | 843 | 9 536 | 8 693 | 411 | 2 785 | 2 828 | -42 | 120 | |
| Oct | 58 009 | 43 077 | 40 444 | 2 633 | 1 513 | 3 362 | 9 897 | 161 | 9.05 | 1 253 | 843 | 9 536 | 8 693 | 410 | 2 785 | 2 828 | -43 | 120 | |
| Nov | 57 664 | 42 921 | 40 265 | 2 656 | 1 484 | 3 325 | 9 783 | 151 | 9.05 | 1 242 | 843 | 9 536 | 8 693 | 399 | 2 782 | 2 828 | -46 | 118 | |
| Dec | 57 877 | 43 098 | 39 076 | 4 023 | 1 448 | 3 398 | 9 795 | 137 | 9.05 | 1 219 | 843 | 9 536 | 8 693 | 377 | 2 861 | 2 828 | 34 | 105 | |
| 18 Jan | 56 579 | 41 962 | 36 919 | 5 043 | 1 416 | 3 337 | 9 767 | 98 | 9.05 | 1 210 | 843 | 9 536 | 8 693 | 367 | 2 852 | 2 828 | 25 | 103 | |
| Feb | 57 321 | 42 636 | 37 295 | 5 340 | 1 422 | 3 383 | 9 778 | 103 | 9.05 | 1 202 | 843 | 9 536 | 8 693 | 359 | 2 858 | 2 828 | 30 | 100 | |
| Mar | 57 122 | 42 559 | 37 077 | 5 482 | 1 408 | 3 380 | 9 739 | 36 | 9.05 | 1 193 | 843 | 9 536 | 8 693 | 351 | 2 864 | 2 828 | 36 | 93 | |
| Apr | 57 784 | 42 954 | 36 936 | 6 018 | 1 420 | 3 384 | 9 846 | 180 | 9.05 | 1 193 | 843 | 9 536 | 8 693 | 351 | 2 844 | 2 828 | 16 | 93 | |
| May | 59 327 | 44 148 | 37 853 | 6 295 | 1 446 | 3 382 | 10 097 | 254 | 9.05 | 1 193 | 843 | 9 536 | 8 693 | 351 | 2 791 | 2 828 | -37 | 149 | |
| Jun | 59 227 | 44 085 | 37 791 | 6 295 | 1 734 | 3 380 | 9 718 | 310 | 9.05 | 1 436 | 1 088 | 9 536 | 8 448 | 349 | 2 800 | 2 828 | -28 | 136 | |
| Jul | 58 516 | 43 703 | 37 606 | 6 097 | 1 719 | 3 352 | 9 417 | 324 | 9.05 | 1 436 | 1 089 | 9 536 | 8 446 | 347 | 2 800 | 2 828 | -28 | 134 | |
| Aug | 58 573 | 43 825 | 37 657 | 6 168 | 1 727 | 3 369 | 9 358 | 293 | 9.05 | 1 436 | 1 089 | 9 536 | 8 446 | 347 | 2 803 | 2 828 | -25 | 131 | |
| Sep | 58 783 | 44 028 | 37 486 | 6 542 | 1 731 | 3 378 | 9 256 | 390 | 9.05 | 1 436 | 1 089 | 9 536 | 8 446 | 347 | 2 803 | 2 828 | -25 | 131 | |
| Oct | 60 777 | 45 388 | 38 225 | 7 163 | 1 867 | 3 405 | 9 720 | 398 | 9.05 | 1 530 | 1 187 | 9 536 | 8 349 | 344 | 2 791 | 2 828 | -36 | 131 | |

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

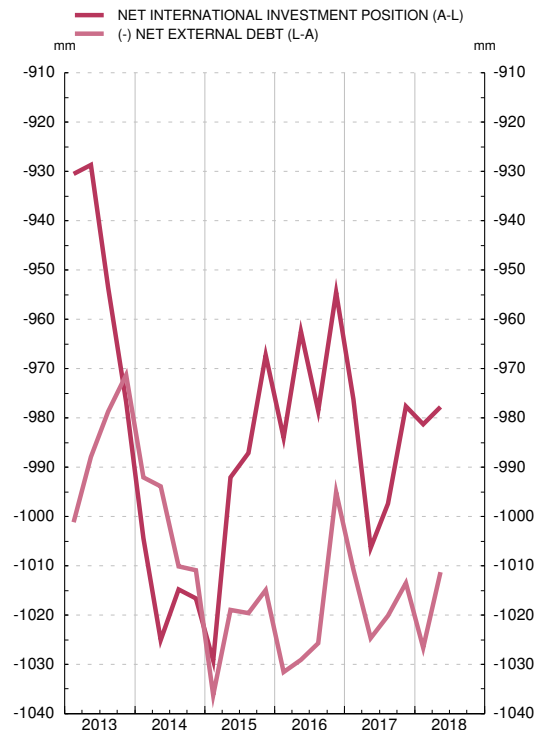
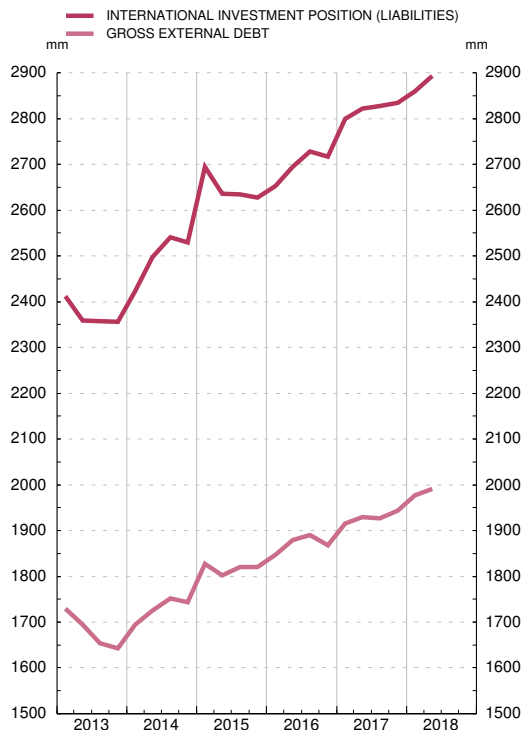
17.30 Summary

End-of-period positions

| EUR billions | | | | | % of GDP | | | |
|--|---------------------|--|-------------------------|--|---------------------|--|-------------------------|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| International Investment Position. Total Liabilities | Gross External Debt | International Investment Position. Net (A-L) | Net External Debt (L-A) | International Investment Position. Total Liabilities | Gross External Debt | International Investment Position. Net (A-L) | Net External Debt (L-A) | |
| 10 | 2 303 | 1 690 | -957 | 1 007 | 213.0 | 156.4 | -88.6 | 93.2 |
| 11 | 2 364 | 1 716 | -984 | 1 038 | 220.8 | 160.3 | -91.9 | 97.0 |
| 12 | 2 407 | 1 728 | -935 | 995 | 231.5 | 166.2 | -89.9 | 95.7 |
| 13 | 2 356 | 1 643 | -977 | 971 | 229.7 | 160.2 | -95.2 | 94.7 |
| 14 | 2 530 | 1 744 | -1 017 | 1 011 | 243.7 | 168.0 | -98.0 | 97.4 |
| 14 Q2 | 2 497 | 1 725 | -1 025 | 994 | 242.7 | 167.6 | -99.6 | 96.6 |
| Q3 | 2 541 | 1 752 | -1 015 | 1 010 | 246.0 | 169.6 | -98.3 | 97.8 |
| Q4 | 2 530 | 1 744 | -1 017 | 1 011 | 243.7 | 168.0 | -98.0 | 97.4 |
| 15 Q1 | 2 694 | 1 828 | -1 029 | 1 036 | 257.4 | 174.6 | -98.3 | 99.0 |
| Q2 | 2 636 | 1 802 | -992 | 1 019 | 249.3 | 170.4 | -93.8 | 96.4 |
| Q3 | 2 634 | 1 821 | -987 | 1 020 | 246.6 | 170.4 | -92.4 | 95.4 |
| Q4 P | 2 627 | 1 821 | -967 | 1 015 | 243.2 | 168.6 | -89.6 | 94.0 |
| 16 Q1 P | 2 652 | 1 847 | -984 | 1 032 | 243.7 | 169.7 | -90.4 | 94.8 |
| Q2 P | 2 694 | 1 879 | -962 | 1 029 | 245.0 | 170.9 | -87.5 | 93.6 |
| Q3 P | 2 728 | 1 890 | -979 | 1 026 | 245.9 | 170.3 | -88.2 | 92.5 |
| Q4 P | 2 716 | 1 868 | -955 | 995 | 242.8 | 167.0 | -85.3 | 89.0 |
| 17 Q1 P | 2 800 | 1 916 | -976 | 1 011 | 247.9 | 169.6 | -86.4 | 89.5 |
| Q2 P | 2 821 | 1 930 | -1 006 | 1 025 | 247.3 | 169.2 | -88.2 | 89.8 |
| Q3 P | 2 828 | 1 927 | -997 | 1 020 | 245.7 | 167.4 | -86.6 | 88.6 |
| Q4 P | 2 835 | 1 943 | -978 | 1 013 | 243.6 | 167.0 | -84.0 | 87.1 |
| 18 Q1 P | 2 859 | 1 977 | -981 | 1 027 | 243.4 | 168.3 | -83.5 | 87.4 |
| Q2 P | 2 893 | 1 991 | -978 | 1 011 | 244.3 | 168.2 | -82.6 | 85.4 |

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

| | General government | | | | | | Other monetary financial institutions | | | | | |
|--------------|--------------------|---------|----------------------------|--|---------------------------|--|---------------------------------------|----------------------------|----------|--|---------------------------|----------|
| | Total | Total | Short-term | | Long-term | | Total | Short-term | | | Long-term | |
| | | | Debt securities short-term | Loans, trade credits and other liabilities | Debt securities long-term | Loans, trade credits and other liabilities | | Debt securities short-term | Deposits | Loans, trade credits and other liabilities | Debt securities long-term | Deposits |
| | | | (a) | (b) | (a) | (b) | | (a) | | (b) | (a) | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 15 Q2 | 1 802 335 | 539 144 | 55 092 | 4 356 | 383 019 | 96 676 | 456 815 | 3 746 | 245 918 | 3 021 | 143 627 | 60 503 |
| Q3 | 1 820 769 | 546 609 | 58 113 | 3 968 | 390 596 | 93 931 | 463 571 | 5 247 | 253 540 | 1 945 | 143 110 | 59 729 |
| Q4 | P 1 820 798 | 551 640 | 59 640 | 2 841 | 396 340 | 92 819 | 438 472 | 5 840 | 230 506 | 1 332 | 140 369 | 60 425 |
| 16 Q1 | P 1 847 446 | 556 618 | 54 228 | 2 007 | 406 961 | 93 422 | 447 034 | 6 513 | 242 513 | 1 765 | 134 689 | 61 555 |
| Q2 | P 1 879 387 | 559 473 | 55 583 | 1 514 | 409 219 | 93 157 | 433 101 | 7 711 | 234 987 | 1 577 | 129 292 | 59 534 |
| Q3 | P 1 889 706 | 563 258 | 55 382 | 1 720 | 413 303 | 92 854 | 419 562 | 7 575 | 219 899 | 1 997 | 129 954 | 60 136 |
| Q4 | P 1 868 057 | 552 755 | 61 427 | 2 506 | 398 025 | 90 798 | 406 605 | 7 039 | 214 435 | 1 512 | 125 559 | 58 060 |
| 17 Q1 | P 1 915 648 | 546 231 | 60 360 | 656 | 394 374 | 90 842 | 398 876 | 6 300 | 208 340 | 2 016 | 122 077 | 60 141 |
| Q2 | P 1 929 619 | 562 318 | 59 274 | 1 680 | 411 771 | 89 592 | 398 832 | 5 821 | 206 672 | 2 865 | 126 888 | 56 586 |
| Q3 | P 1 927 019 | 555 515 | 53 215 | 2 038 | 411 033 | 89 228 | 406 228 | 9 399 | 202 606 | 4 542 | 131 494 | 58 189 |
| Q4 | P 1 943 339 | 570 976 | 61 737 | 1 737 | 420 560 | 86 941 | 440 247 | 12 879 | 210 204 | 3 118 | 156 449 | 57 596 |
| 18 Q1 | P 1 977 387 | 585 850 | 55 843 | 823 | 444 677 | 84 507 | 439 231 | 16 827 | 204 849 | 3 229 | 155 062 | 59 264 |
| Q2 | P 1 991 484 | 588 434 | 52 458 | 878 | 454 208 | 80 891 | 429 197 | 13 618 | 199 552 | 3 073 | 154 740 | 58 213 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

| | Monetary authority | | | Other resident sectors | | | | Direct investment | | | | |
|--------------|--------------------|------------|---|------------------------|----------------------------|--|---------------------------|--|---------|------------------|-------------------------------|--------------------|
| | Total | Short-term | Long-term | Total | Short-term | | Long-term | | Total | Vis-à-vis | | |
| | | Deposits | Special drawing rights (allocation) (c) | | Debt securities short-term | Loans, trade credits and other liabilities | Debt securities long-term | Loans, trade credits and other liabilities | | Direct investors | Direct investment enterprises | Fellow enterprises |
| | | | | | (a) | (b) | (a) | (b) | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 15 Q2 | 268 417 | 264 862 | 3 555 | 312 588 | 4 739 | 36 347 | 166 033 | 105 469 | 225 372 | 53 230 | 62 138 | 110 004 |
| Q3 | 274 797 | 271 257 | 3 541 | 310 034 | 6 071 | 37 740 | 161 483 | 104 739 | 225 758 | 55 070 | 62 959 | 107 729 |
| Q4 | P 300 512 | 296 913 | 3 599 | 305 365 | 6 898 | 37 575 | 157 712 | 103 180 | 224 809 | 51 354 | 67 503 | 105 953 |
| 16 Q1 | P 315 326 | 311 826 | 3 499 | 303 944 | 10 515 | 38 160 | 151 522 | 103 746 | 224 524 | 49 892 | 69 776 | 104 857 |
| Q2 | P 358 933 | 355 376 | 3 557 | 300 536 | 7 776 | 38 994 | 152 436 | 101 329 | 227 344 | 53 773 | 66 363 | 107 208 |
| Q3 | P 376 002 | 372 467 | 3 535 | 297 277 | 7 583 | 38 097 | 150 566 | 101 032 | 233 607 | 56 607 | 71 184 | 105 816 |
| Q4 | P 387 220 | 383 616 | 3 604 | 297 091 | 8 495 | 38 909 | 148 651 | 101 036 | 224 386 | 53 960 | 67 721 | 102 704 |
| 17 Q1 | P 436 401 | 432 810 | 3 591 | 299 768 | 7 656 | 41 093 | 149 381 | 101 638 | 234 371 | 55 093 | 74 113 | 105 166 |
| Q2 | P 435 549 | 432 101 | 3 448 | 297 873 | 7 829 | 41 068 | 147 683 | 101 294 | 235 048 | 54 507 | 74 066 | 106 475 |
| Q3 | P 440 749 | 437 364 | 3 384 | 289 988 | 7 692 | 37 708 | 142 557 | 102 031 | 234 540 | 53 834 | 73 353 | 107 353 |
| Q4 | P 444 029 | 440 671 | 3 358 | 265 861 | 805 | 39 831 | 123 336 | 101 889 | 222 226 | 48 591 | 71 800 | 101 834 |
| 18 Q1 | P 454 400 | 451 063 | 3 337 | 274 106 | 978 | 40 493 | 121 432 | 111 203 | 223 801 | 49 710 | 78 937 | 95 154 |
| Q2 | P 477 611 | 474 197 | 3 414 | 271 407 | 1 522 | 43 312 | 114 537 | 112 036 | 224 836 | 50 922 | 85 809 | 88 105 |

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

| End-of-period positions | | | | | | | EUR millions | |
|-------------------------|----|---|------------------------|--------|---|------------------------|--------------|--|
| | | Direct investment Net Outward | | | Direct investment Net Inward | | | |
| | | Other monetary and financial institutions | Other resident sectors | | Other monetary and financial institutions | Other resident sectors | | |
| | | | of which: | | | of which: | | |
| | | | Total | NMFIs | | Total | NMFIs | |
| 1 | | 2 | 3 | 4 | 5 | 6 | | |
| 15 | Q2 | 102 697 | 358 117 | 76 262 | 12 249 | 482 709 | 71 803 | |
| | Q3 | 96 935 | 351 437 | 74 372 | 12 073 | 489 765 | 73 676 | |
| | Q4 | P 100 673 | 347 068 | 70 455 | 12 357 | 481 639 | 68 347 | |
| 16 | Q1 | P 102 740 | 351 508 | 73 015 | 12 668 | 490 381 | 71 813 | |
| | Q2 | P 103 500 | 371 498 | 74 205 | 12 984 | 501 466 | 71 793 | |
| | Q3 | P 103 005 | 369 275 | 76 506 | 13 527 | 510 710 | 70 762 | |
| | Q4 | P 104 180 | 380 269 | 82 970 | 14 002 | 511 347 | 71 574 | |
| 17 | Q1 | P 105 679 | 391 125 | 83 649 | 14 116 | 523 879 | 71 843 | |
| | Q2 | P 110 516 | 369 183 | 77 720 | 14 346 | 525 296 | 71 939 | |
| | Q3 | P 110 468 | 370 768 | 78 981 | 14 449 | 519 702 | 73 365 | |
| | Q4 | P 111 773 | 363 772 | 79 270 | 14 046 | 514 656 | 72 334 | |
| 18 | Q1 | P 109 712 | 361 924 | 76 071 | 14 512 | 519 738 | 75 671 | |
| | Q2 | P 106 537 | 359 455 | 70 397 | 14 725 | 537 681 | 75 335 | |

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

| Transactions | | | | | EUR millions | | | |
|--------------|---|---|------------------------|--------|--------------|-------|---------------------------------|--------|
| | | Direct investment Net Outward | | | | | Direct investment Net Inward | |
| | | Other monetary and financial institutions | Other resident sectors | | | | Other resident sectors | |
| | | | of which: | | | | of which: | |
| | | | Total | NMFIs | | | Total | NMFIs |
| | | 1 | 2 | 3 | 4 | 5 | 6 | |
| 15 | | 11 927 | 24 377 | -131 | | | 11 050 | -679 |
| 16 | P | 5 618 | 33 816 | 8 144 | | 1 297 | 23 708 | 2 834 |
| 17 | P | 6 508 | 28 956 | -292 | | -62 | 18 625 | -1 540 |
| 15 Q2 | | 4 676 | 15 102 | 562 | | 114 | 5 201 | 1 483 |
| Q3 | | 2 843 | 6 936 | 2 127 | | -130 | 8 798 | 899 |
| Q4 | | 2 424 | -1 433 | -4 285 | | 547 | -6 082 | -4 441 |
| 16 Q1 | P | 3 461 | 10 403 | 4 591 | | 136 | 7 687 | 3 452 |
| Q2 | P | 980 | 12 392 | 1 665 | | 129 | 7 805 | 155 |
| Q3 | P | -302 | 4 511 | 778 | | 231 | 8 711 | -1 079 |
| Q4 | P | 1 479 | 6 511 | 1 110 | | 801 | -495 | 305 |
| 17 Q1 | P | -309 | 5 547 | 521 | | 26 | 8 268 | -73 |
| Q2 | P | 2 451 | -2 590 | -1 911 | | 98 | -4 181 | -383 |
| Q3 | P | 1 872 | 4 783 | 135 | | 129 | -757 | 1 326 |
| Q4 | P | 2 494 | 21 216 | 962 | | -315 | 15 295 | -2 410 |
| 18 Q1 | P | 1 912 | 2 209 | 1 660 | | 587 | 4 651 | 2 643 |
| Q2 | P | 1 501 | 5 438 | 729 | | 382 | 19 200 | -443 |

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a)

2018 September update

EUR millions

| | Spanish investment abroad | | | Foreign investment in Spain | | |
|--|---------------------------|---------|---------|-----------------------------|---------|---------|
| | 2015 | 2016 p | 2017 p | 2015 | 2016 p | 2017 p |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| TOTAL | 447 741 | 484 449 | 475 545 | 493 996 | 525 349 | 528 702 |
| Agriculture, forestry and fishing | 369 | 555 | 596 | 939 | 1 113 | 1 148 |
| Mining and quarrying | ... | ... | ... | 6 032 | 5 295 | 3 765 |
| Manufacturing | 82 389 | 91 935 | 80 267 | 108 427 | 111 322 | 110 984 |
| Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities | 32 956 | 30 148 | 23 428 | 52 821 | 53 637 | 46 529 |
| Construction | 18 852 | 25 911 | 27 465 | 9 627 | 8 867 | 8 051 |
| Wholesale and retail trade, repair of motor vehicles and motorcycles | 20 780 | 26 545 | 26 551 | 32 166 | 40 794 | 40 644 |
| Transportation and storage, information and communication | 51 447 | 56 455 | 57 130 | 37 536 | 40 918 | 42 641 |
| Accommodation and food service activities. | 5 450 | 4 942 | 4 742 | 3 447 | 3 830 | 3 616 |
| Financial and insurance activities | 175 467 | 184 970 | 192 084 | 71 711 | 81 368 | 91 527 |
| Real estate activities, professional, scientific and technical activities, administrative and support service activities | 30 206 | 34 908 | 33 863 | 55 223 | 56 791 | 58 257 |
| Other services (b) | 1 290 | ... | 815 | 3 726 | 4 582 | 5 272 |
| Memorandum item: | | | | | | |
| SPEs (c) | 7 292 | 8 122 | 7 448 | 7 672 | 8 777 | 8 436 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a)

2018 September update

EUR millions

| | Spanish investment abroad | | | Foreign investment in Spain | | |
|--|---------------------------|--------|--------|-----------------------------|--------|---------|
| | 2015 | 2016 p | 2017 p | 2015 | 2016 p | 2017 p |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| TOTAL | 36 304 | 39 435 | 35 464 | 10 740 | 25 004 | 18 563 |
| Agriculture, forestry and fishing | ... | 57 | 90 | 51 | ... | ... |
| Mining and quarrying | ... | 1 234 | 4 088 | 177 | -329 | -1 487 |
| Manufacturing | 4 211 | 329 | 15 492 | 577 | -1 288 | 24 275 |
| Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities | 168 | 158 | -6 844 | -3 288 | 1 571 | -11 000 |
| Construction | 1 566 | 2 715 | 1 523 | 2 051 | 435 | -1 003 |
| Wholesale and retail trade, repair of motor vehicles and motorcycles | 1 887 | 10 122 | 4 663 | 2 384 | 12 027 | -5 510 |
| Transportation and storage, information and communication | 10 164 | 1 156 | 5 246 | 3 117 | 1 959 | 850 |
| Accommodation and food service activities. | 224 | 594 | 249 | 551 | ... | -223 |
| Financial and insurance activities | 8 308 | 17 994 | 9 784 | -5 779 | 5 079 | 10 038 |
| Real estate activities, professional, scientific and technical activities, administrative and support service activities | 2 201 | 3 584 | 977 | 6 279 | 2 071 | 2 345 |
| Other services (b) | -69 | 1 856 | 141 | -224 | 1 188 | 640 |
| Memorandum item | | | | | | |
| SPEs (c) | -4 351 | 1 375 | -136 | ... | 435 | -1 110 |

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44 Direct investment. End-of-period positions.
Breakdown by geographical and economic areas (a)(b)(c)

2018 September update

EUR millions

| | Spanish investment abroad | | | | Foreign investment in Spain | | | |
|-------------------------------------|---------------------------|---------------------------|------------|---------------------------|-----------------------------|---------------------------|------------|---------------------------|
| | 2016 p | | 2017 p | | 2016 p | | 2017 p | |
| | Total 1 | Of which: SPEs(d) 2 | Total 3 | Of which: SPEs(d) 4 | Total 5 | Of which: SPEs(d) 6 | Total 7 | Of which: SPEs(d) 8 |
| TOTAL WORLD | 484 449 | 8 122 | 475 545 | 7 448 | 525 349 | 8 777 | 528 702 | 8 436 |
| Europe | 217 662 | 4 541 | 215 682 | 4 217 | 451 223 | 5 362 | 453 592 | 5 249 |
| EU-28 | 193 796 | 3 546 | 190 076 | 3 239 | 417 624 | 4 217 | 418 721 | 4 079 |
| Euro area. | 76 834 | 3 021 | 78 941 | 2 559 | 340 805 | 4 160 | 339 196 | 4 023 |
| Germany | 20 885 | - | 22 043 | - | 40 236 | ... | 43 264 | ... |
| Austria | 613 | ... | 616 | ... | 2 631 | - | 2 750 | ... |
| Belgium | 3 810 | ... | 3 632 | ... | 10 334 | - | 9 133 | ... |
| Netherlands | -11 174 | 686 | -14 920 | 575 | 118 722 | ... | 108 061 | ... |
| France | 13 723 | ... | 17 665 | ... | 47 382 | ... | 49 055 | ... |
| Ireland | 9 013 | - | 11 617 | - | 4 479 | ... | 9 321 | ... |
| Italy. | 8 842 | ... | 9 565 | ... | 31 120 | - | 27 023 | - |
| Luxembourg | 5 697 | 2 042 | 3 744 | 1 631 | 71 677 | 3 794 | 75 764 | 3 681 |
| Portugal. | 23 017 | - | 22 481 | - | 10 899 | - | 11 473 | - |
| Malta | 485 | - | 509 | - | 1 586 | - | 894 | - |
| United Kingdom | 82 702 | ... | 100 134 | 680 | 68 527 | ... | 71 683 | ... |
| Denmark | 1 084 | - | 431 | - | 3 524 | - | 3 366 | - |
| Sweden | 1 029 | - | 1 060 | - | 6 770 | - | 6 597 | - |
| Rest of Europe | 23 866 | 996 | 25 606 | 977 | 33 600 | ... | 34 871 | ... |
| Russia | 832 | - | 809 | - | ... | - | ... | - |
| Switzerland | 13 185 | 996 | 12 713 | 978 | 17 910 | ... | 18 441 | ... |
| North America | 84 995 | ... | 86 927 | 1 486 | 23 941 | 3 315 | 25 204 | 3 377 |
| United States | 70 953 | ... | 72 142 | 1 484 | 22 016 | 3 315 | 23 380 | 3 377 |
| Central and South America | 165 906 | 1 965 | 155 926 | 1 679 | 32 974 | ... | 33 044 | ... |
| Argentina | 15 964 | 785 | 16 368 | 586 | 504 | ... | 525 | - |
| Brazil. | 56 055 | ... | 52 701 | ... | 4 837 | - | 5 584 | - |
| Chile | 27 745 | - | 18 674 | ... | 345 | - | 212 | - |
| Mexico | 31 082 | ... | 34 213 | ... | 7 815 | ... | 8 116 | ... |
| Africa | 5 107 | - | 5 061 | - | 2 061 | - | 1 791 | - |
| Morocco | 2 236 | - | 2 195 | - | ... | - | ... | - |
| Asia | 10 069 | ... | 10 949 | ... | 13 857 | ... | 13 803 | ... |
| China | 2 917 | ... | 3 055 | ... | 1 207 | - | 946 | - |
| India | 734 | ... | 1 342 | ... | 37 | - | 59 | - |
| Japan | 323 | - | 312 | - | 2 396 | - | 2 372 | - |
| NICs. | 3 043 | - | 3 211 | - | 3 425 | - | 3 609 | - |
| Hong Kong | 2 185 | - | 2 118 | - | 1 013 | - | 1 082 | - |
| Oceania and polar regions | 706 | - | 976 | - | 1 031 | - | 1 007 | - |
| OECD | 358 265 | 6 571 | 351 874 | 6 130 | 474 747 | 8 349 | 478 249 | 8 298 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

-: Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas (a)(b)(c)

2018 September update

EUR millions

| | Spanish investment abroad | | | | Foreign investment in Spain | | | |
|-------------------------------------|---------------------------|---------------------------|------------|---------------------------|-----------------------------|---------------------------|------------|---------------------------|
| | 2016 p | | 2017 p | | 2016 p | | 2017 p | |
| | Total 1 | Of which: SPEs(d) 2 | Total 3 | Of which: SPEs(d) 4 | Total 5 | Of which: SPEs(d) 6 | Total 7 | Of which: SPEs(d) 8 |
| TOTAL WORLD | 39 435 | 1 375 | 35 464 | -136 | 25 004 | 435 | 18 563 | -1 110 |
| Europe | 8 529 | -170 | 25 123 | -277 | 21 775 | -592 | 18 570 | -889 |
| EU-28 | 6 237 | -190 | 21 418 | -296 | 20 320 | -568 | 16 919 | -915 |
| Euro area. | -4 178 | -144 | 5 589 | ... | 15 261 | 208 | 16 426 | -138 |
| Germany | 1 731 | - | 1 046 | - | 4 299 | ... | 3 326 | ... |
| Austria | -507 | ... | 792 | ... | 132 | - | 73 | ... |
| Belgium | 580 | ... | ... | ... | -954 | - | -828 | - |
| Netherlands | -9 410 | ... | -743 | ... | 5 338 | - | 11 071 | ... |
| France | 1 532 | ... | 3 115 | ... | 2 666 | ... | 1 846 | ... |
| Ireland | -2 827 | - | 2 743 | - | -480 | ... | 4 886 | ... |
| Italy | 1 191 | ... | 470 | ... | 108 | - | -7 637 | - |
| Luxembourg | 3 623 | ... | -1 870 | ... | 3 383 | ... | 3 648 | -114 |
| Portugal | -262 | - | -120 | - | 413 | - | 521 | - |
| Malta | ... | - | ... | - | 251 | - | -698 | - |
| United Kingdom | 7 772 | ... | 16 004 | 164 | 4 466 | ... | 808 | ... |
| Denmark | -837 | - | -658 | - | 660 | - | ... | - |
| Sweden | 162 | - | 221 | - | 119 | - | -208 | - |
| Rest of Europe | 2 291 | ... | 3 705 | ... | 1 455 | ... | 1 651 | ... |
| Russia | 109 | - | ... | - | ... | - | ... | - |
| Switzerland | 189 | ... | 581 | ... | 499 | ... | 892 | ... |
| North America | 12 706 | ... | 6 865 | 105 | -200 | 957 | 1 223 | 61 |
| United States | 12 198 | ... | 4 250 | 106 | -108 | 957 | 1 278 | 61 |
| Central and South America | 15 811 | 272 | 1 326 | ... | 1 064 | 63 | -1 229 | ... |
| Argentina | 1 500 | 129 | 755 | ... | ... | ... | ... | ... |
| Brazil | 3 559 | ... | 3 423 | ... | -635 | - | -249 | - |
| Chile | 2 688 | ... | -8 282 | ... | 61 | - | ... | - |
| Mexico | 3 717 | ... | 3 351 | ... | 1 446 | ... | 165 | ... |
| Africa | 435 | - | 307 | - | 188 | - | -141 | - |
| Morocco | 97 | - | 177 | - | ... | - | ... | - |
| Asia | 1 868 | ... | 1 538 | ... | 2 120 | ... | 200 | ... |
| China | 231 | ... | 261 | ... | ... | - | -202 | - |
| India | 700 | ... | 698 | ... | 124 | - | ... | - |
| Japan | ... | - | ... | - | 553 | - | 173 | - |
| NICs. | 769 | - | 213 | - | 1 161 | - | 114 | - |
| Hong Kong | 231 | - | ... | - | ... | - | 80 | - |
| Oceania and polar regions | 60 | - | 296 | - | 83 | - | ... | - |
| OECD | 27 067 | 1 094 | 26 291 | -186 | 22 985 | 367 | 20 379 | -822 |

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

-: Nil.

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities. These entities essentially correspond to foreign-equity holding companies (ETVEs in their Spanish initials) and other holding companies whose main purpose is to channel direct investment.

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU28: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, United Kingdom.

Euro area: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Ecuador, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | | Imports/arrivals | | | Exports/dispatches | | | Trade balance | | |
|----|-------|------------------|--------|------------|--------------------|--------|------------|---------------|---------|------------|
| | | Total | Energy | Non-energy | Total | Energy | Non-energy | Total | Energy | Non-energy |
| | | 1=2+3 | 2 | 3 | 4=5+6 | 5 | 6 | 7=4-1 | 8=5-2 | 9=6-3 |
| 11 | | 263 141 | 56 835 | 206 306 | 215 230 | 12 919 | 202 311 | -47 910 | -43 916 | -3 995 |
| 12 | | 257 946 | 62 670 | 195 275 | 226 115 | 16 577 | 209 537 | -31 831 | -46 093 | 14 262 |
| 13 | | 252 347 | 57 657 | 194 690 | 235 814 | 15 718 | 220 096 | -16 533 | -41 939 | 25 406 |
| 14 | | 265 557 | 54 731 | 210 825 | 240 582 | 16 158 | 224 424 | -24 975 | -38 573 | 13 598 |
| 15 | | 274 772 | 38 755 | 236 017 | 249 794 | 11 591 | 238 203 | -24 978 | -27 164 | 2 186 |
| 16 | | 273 779 | 30 590 | 243 189 | 256 393 | 9 507 | 246 886 | -17 385 | -21 083 | 3 697 |
| 17 | P | 301 870 | 40 446 | 261 424 | 277 126 | 14 259 | 262 866 | -24 744 | -26 187 | 1 443 |
| 17 | Jun P | 25 238 | 3 053 | 22 185 | 23 979 | 1 162 | 22 817 | -1 259 | -1 892 | 632 |
| | Jul P | 24 288 | 3 223 | 21 065 | 22 189 | 887 | 21 302 | -2 099 | -2 336 | 237 |
| | Aug P | 22 464 | 3 043 | 19 422 | 19 238 | 1 116 | 18 122 | -3 227 | -1 927 | -1 300 |
| | Sep P | 25 405 | 3 113 | 22 292 | 23 257 | 1 338 | 21 920 | -2 148 | -1 776 | -372 |
| | Oct P | 26 752 | 3 200 | 23 552 | 24 241 | 1 350 | 22 891 | -2 511 | -1 850 | -661 |
| | Nov P | 26 976 | 3 881 | 23 095 | 25 355 | 1 420 | 23 934 | -1 621 | -2 461 | 839 |
| | Dec P | 24 021 | 3 305 | 20 716 | 21 971 | 1 449 | 20 522 | -2 050 | -1 856 | -194 |
| 18 | Jan P | 26 765 | 4 496 | 22 269 | 22 830 | 1 306 | 21 523 | -3 935 | -3 190 | -746 |
| | Feb P | 24 757 | 3 252 | 21 505 | 22 590 | 1 170 | 21 420 | -2 167 | -2 082 | -85 |
| | Mar P | 26 436 | 3 493 | 22 943 | 25 606 | 1 262 | 24 343 | -831 | -2 231 | 1 400 |
| | Apr P | 26 908 | 4 051 | 22 857 | 23 858 | 1 336 | 22 522 | -3 050 | -2 715 | -335 |
| | May P | 27 463 | 3 605 | 23 858 | 25 309 | 1 284 | 24 025 | -2 154 | -2 321 | 167 |
| | Jun P | 27 172 | 3 675 | 23 497 | 24 724 | 1 434 | 23 290 | -2 448 | -2 241 | -207 |
| | Jul P | 27 603 | 4 230 | 23 372 | 24 355 | 1 495 | 22 859 | -3 248 | -2 735 | -513 |
| | Aug P | 23 772 | 4 408 | 19 364 | 20 715 | 1 577 | 19 138 | -3 057 | -2 832 | -225 |
| | Sep P | 25 474 | 3 594 | 21 880 | 22 177 | 1 483 | 20 694 | -3 297 | -2 111 | -1 186 |

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | | |
|-------|-------|---------|--------|-------------------|---------------|---------------------|--------------------|-------------------|-----------------|----------------|--------|------------------|----------|------------------------------|---------------|----------------|----------------|-----|
| | | | Total | Interme- diate | Consu- mer | Total | Intermediate goods | | | Consumer goods | | | | | Capital goods | | | |
| | | | | | | | Total | Agricul- tural | Indus- trial | Total | Food | Non- durables | Durables | | of which | | | |
| | | | | | | | | | | | | | Total | of which passeng. cars | Total | Ma- chinery | Trans- port | |
| | | | | | | | | | | | | | | | | | | |
| 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | | |
| 11 | | 263 141 | 56 835 | 56 813 | 21 | 206 306 | 127 784 | 6 441 | 121 343 | 61 005 | 16 567 | 22 544 | 21 893 | 9 878 | 17 517 | 12 637 | 1 976 | |
| 12 | | 257 946 | 62 670 | 62 640 | 30 | 195 275 | 121 701 | 7 033 | 114 668 | 57 855 | 16 396 | 22 419 | 19 039 | 8 086 | 15 719 | 11 477 | 1 427 | |
| 13 | | 252 347 | 57 657 | 57 615 | 42 | 194 690 | 120 670 | 6 093 | 114 576 | 57 728 | 16 772 | 22 466 | 18 490 | 8 614 | 16 292 | 11 796 | 1 582 | |
| 14 | | 265 557 | 54 731 | 54 533 | 198 | 210 825 | 126 970 | 6 257 | 120 714 | 65 185 | 17 485 | 25 391 | 22 309 | 11 265 | 18 670 | 13 168 | 2 085 | |
| 15 | | 274 772 | 38 755 | 38 501 | 254 | 236 017 | 138 899 | 6 610 | 132 289 | 74 494 | 19 093 | 28 447 | 26 954 | 14 692 | 22 625 | 15 453 | 3 143 | |
| 16 | | 273 779 | 30 590 | 30 354 | 236 | 243 189 | 139 029 | 6 386 | 132 643 | 80 227 | 20 443 | 30 485 | 29 300 | 16 462 | 23 932 | 15 921 | 3 572 | |
| 17 | P | 301 870 | 40 446 | 40 192 | 254 | 261 424 | 150 736 | 6 743 | 143 993 | 84 868 | 21 692 | 31 573 | 31 603 | 17 862 | 25 820 | 17 467 | 4 059 | |
| 17 | Jun | P | 25 238 | 3 053 | 3 036 | 17 | 22 185 | 13 098 | 563 | 12 535 | 6 945 | 1 768 | 2 391 | 2 785 | 1 615 | 2 142 | 1 468 | 318 |
| | Jul | P | 24 288 | 3 223 | 3 213 | 10 | 21 065 | 12 135 | 534 | 11 601 | 6 892 | 1 848 | 2 649 | 2 395 | 1 302 | 2 037 | 1 412 | 324 |
| | Aug | P | 22 464 | 3 043 | 3 040 | 2 | 19 422 | 10 692 | 719 | 9 973 | 6 932 | 1 833 | 2 976 | 2 123 | 1 118 | 1 798 | 1 289 | 200 |
| | Sep | P | 25 405 | 3 113 | 3 102 | 11 | 22 292 | 12 857 | 539 | 12 318 | 7 312 | 1 835 | 2 866 | 2 611 | 1 438 | 2 122 | 1 459 | 340 |
| | Oct | P | 26 752 | 3 200 | 3 126 | 74 | 23 552 | 13 481 | 669 | 12 812 | 7 800 | 1 953 | 2 878 | 2 969 | 1 663 | 2 271 | 1 519 | 391 |
| | Nov | P | 26 976 | 3 881 | 3 857 | 24 | 23 095 | 12 998 | 567 | 12 431 | 7 677 | 1 916 | 2 647 | 3 114 | 1 715 | 2 421 | 1 664 | 359 |
| | Dec | P | 24 021 | 3 305 | 3 295 | 9 | 20 716 | 11 548 | 523 | 11 025 | 6 774 | 1 778 | 2 284 | 2 713 | 1 492 | 2 394 | 1 592 | 358 |
| 18 | Jan | P | 26 765 | 4 496 | 4 493 | 3 | 22 269 | 13 021 | 652 | 12 369 | 7 278 | 1 705 | 2 834 | 2 740 | 1 538 | 1 970 | 1 384 | 243 |
| | Feb | P | 24 757 | 3 252 | 3 228 | 23 | 21 505 | 12 670 | 533 | 12 138 | 6 861 | 1 699 | 2 575 | 2 587 | 1 541 | 1 973 | 1 346 | 305 |
| | Mar | P | 26 436 | 3 493 | 3 456 | 37 | 22 943 | 13 421 | 545 | 12 875 | 7 276 | 1 801 | 2 592 | 2 883 | 1 848 | 2 247 | 1 537 | 327 |
| | Apr | P | 26 908 | 4 051 | 4 014 | 38 | 22 857 | 13 451 | 587 | 12 864 | 7 167 | 1 849 | 2 388 | 2 931 | 1 744 | 2 238 | 1 545 | 319 |
| | May | P | 27 463 | 3 605 | 3 582 | 23 | 23 858 | 14 152 | 647 | 13 506 | 7 466 | 2 030 | 2 425 | 3 012 | 1 790 | 2 239 | 1 534 | 347 |
| | Jun | P | 27 172 | 3 675 | 3 659 | 17 | 23 497 | 13 966 | 508 | 13 458 | 7 140 | 1 876 | 2 358 | 2 906 | 1 738 | 2 391 | 1 649 | 354 |
| | Jul | P | 27 603 | 4 230 | 4 201 | 30 | 23 372 | 13 628 | 515 | 13 113 | 7 445 | 1 926 | 2 904 | 2 615 | 1 446 | 2 299 | 1 618 | 330 |
| | Aug | P | 23 772 | 4 408 | 4 362 | 47 | 19 364 | 10 531 | 510 | 10 021 | 6 899 | 1 891 | 3 056 | 1 952 | 903 | 1 934 | 1 390 | 233 |
| | Sep | P | 25 474 | 3 594 | 3 590 | 3 | 21 880 | 12 565 | 497 | 12 068 | 7 121 | 1 801 | 2 882 | 2 437 | 1 264 | 2 194 | 1 515 | 340 |

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | | World total | European Union (EU 28) | | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries | |
|----|-----|-------------|------------------------|-----------|---------|--------|--------|-------------|----------------|-----------|---------------|-------|--------|--------------------------|--------|--------------------------------|-----|
| | | | Total | Euro area | | | | Other EU 28 | | Of which: | | | | | | | |
| | | | | Of which: | | | | Of which: | | Total | United States | Japan | | | | | |
| | | | | Total | Germany | France | Italy | Total | United Kingdom | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 1 | | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| 11 | | 263 141 | 139 028 | 112 473 | 31 136 | 28 581 | 17 323 | 26 555 | 11 161 | 169 304 | 10 869 | 3 211 | 27 749 | 12 745 | 18 705 | 3 630 | |
| 12 | | 257 946 | 131 031 | 105 903 | 27 989 | 27 352 | 16 142 | 25 128 | 10 465 | 161 428 | 9 878 | 2 955 | 31 922 | 13 922 | 17 808 | 3 181 | |
| 13 | | 252 347 | 130 664 | 105 315 | 28 260 | 27 297 | 14 884 | 25 349 | 9 970 | 160 904 | 10 337 | 2 437 | 29 478 | 11 607 | 17 413 | 3 205 | |
| 14 | | 265 557 | 142 407 | 114 354 | 32 354 | 29 275 | 15 824 | 28 054 | 11 223 | 172 801 | 10 384 | 2 634 | 28 343 | 9 683 | 19 938 | 3 277 | |
| 15 | | 274 772 | 154 271 | 122 820 | 36 046 | 30 063 | 17 221 | 31 451 | 12 691 | 186 990 | 12 828 | 3 221 | 21 186 | 8 853 | 23 665 | 3 960 | |
| 16 | | 273 779 | 156 420 | 125 506 | 36 709 | 30 942 | 17 979 | 30 914 | 11 193 | 190 263 | 12 949 | 3 648 | 16 194 | 8 439 | 23 840 | 3 908 | |
| 17 | P | 301 870 | 165 845 | 133 956 | 38 896 | 33 331 | 20 184 | 31 890 | 11 444 | 205 169 | 13 824 | 3 928 | 20 746 | 10 561 | 25 662 | 5 106 | |
| 17 | Jun | P | 25 238 | 14 392 | 11 715 | 3 448 | 2 906 | 1 846 | 2 677 | 1 034 | 17 609 | 1 229 | 332 | 1 530 | 871 | 2 065 | 397 |
| | Jul | P | 24 288 | 13 152 | 10 674 | 3 000 | 2 686 | 1 713 | 2 478 | 911 | 16 196 | 972 | 328 | 1 805 | 785 | 2 287 | 394 |
| | Aug | P | 22 464 | 11 230 | 9 063 | 2 824 | 2 077 | 1 197 | 2 167 | 759 | 14 271 | 1 246 | 269 | 1 649 | 1 087 | 2 272 | 347 |
| | Sep | P | 25 405 | 13 961 | 11 355 | 3 280 | 2 817 | 1 704 | 2 606 | 880 | 17 142 | 1 349 | 305 | 1 645 | 847 | 2 295 | 386 |
| | Oct | P | 26 752 | 14 846 | 11 887 | 3 329 | 3 011 | 1 808 | 2 959 | 1 009 | 18 555 | 1 303 | 348 | 1 658 | 1 047 | 2 302 | 423 |
| | Nov | P | 26 976 | 15 204 | 12 297 | 3 549 | 2 947 | 1 965 | 2 906 | 946 | 18 373 | 1 085 | 367 | 1 968 | 992 | 2 142 | 398 |
| | Dec | P | 24 021 | 13 671 | 11 031 | 3 110 | 2 878 | 1 669 | 2 640 | 921 | 16 472 | 965 | 316 | 1 920 | 771 | 2 032 | 331 |
| 18 | Jan | P | 26 765 | 13 793 | 11 146 | 3 293 | 2 831 | 1 628 | 2 647 | 982 | 17 223 | 1 008 | 335 | 2 365 | 1 004 | 2 520 | 454 |
| | Feb | P | 24 757 | 13 772 | 11 140 | 3 272 | 2 969 | 1 667 | 2 632 | 927 | 17 123 | 1 094 | 316 | 1 766 | 626 | 2 067 | 422 |
| | Mar | P | 26 436 | 15 146 | 12 224 | 3 523 | 3 110 | 1 910 | 2 922 | 943 | 18 383 | 979 | 414 | 2 004 | 881 | 1 846 | 412 |
| | Apr | P | 26 908 | 14 362 | 11 589 | 3 426 | 2 891 | 1 670 | 2 773 | 888 | 17 878 | 1 141 | 391 | 2 186 | 829 | 1 801 | 486 |
| | May | P | 27 463 | 15 162 | 12 268 | 3 567 | 3 156 | 1 882 | 2 894 | 978 | 18 645 | 1 081 | 404 | 1 923 | 1 024 | 2 088 | 450 |
| | Jun | P | 27 172 | 15 284 | 12 402 | 3 661 | 3 203 | 1 818 | 2 882 | 1 049 | 18 525 | 1 087 | 352 | 2 033 | 1 025 | 2 129 | 436 |
| | Jul | P | 27 603 | 14 397 | 11 725 | 3 392 | 2 947 | 1 801 | 2 672 | 930 | 18 124 | 1 260 | 346 | 1 969 | 1 017 | 2 509 | 468 |
| | Aug | P | 23 772 | 11 585 | 9 304 | 2 659 | 2 115 | 1 434 | 2 280 | 882 | 14 539 | 917 | 258 | 2 217 | 1 149 | 2 364 | 361 |
| | Sep | P | 25 474 | 13 839 | 10 993 | 3 165 | 2 672 | 1 704 | 2 846 | 1 007 | 16 921 | 1 197 | 323 | 2 027 | 887 | 2 391 | 388 |

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | | Total | Energy | | | Non-energy products | | | | | | | | | | | | |
|-------|-------|---------|--------|-------------------|---------------|---------------------|--------------------|-------------------|-----------------|----------------|--------|------------------|----------|------------------------------|---------------|----------------|----------------|-----|
| | | | Total | Interme- diate | Consu- mer | Total | Intermediate goods | | | Consumer goods | | | | | Capital goods | | | |
| | | | | | | | Total | Agricul- tural | Indus- trial | Total | Food | Non- durables | Durables | | Total | of which | | |
| | | | | | | | | | | | | | Total | of which passeng. cars | | Ma- chinery | Trans- port | |
| | | | | | | | | | | | | | | | | | | |
| 1=2+5 | 2=3+4 | 3 | 4 | 5=6+9+14 | 6=7+8 | 7 | 8 | 9=10to12 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | | |
| 11 | | 215 230 | 12 919 | 10 711 | 2 208 | 202 311 | 113 561 | 1 428 | 112 133 | 69 803 | 26 315 | 16 238 | 27 251 | 22 015 | 18 948 | 10 416 | 7 285 | |
| 12 | | 226 115 | 16 577 | 13 903 | 2 674 | 209 537 | 119 477 | 1 506 | 117 972 | 71 473 | 28 881 | 17 686 | 24 907 | 19 679 | 18 587 | 11 108 | 6 244 | |
| 13 | | 235 814 | 15 718 | 13 032 | 2 686 | 220 096 | 123 009 | 1 640 | 121 369 | 76 681 | 30 201 | 19 582 | 26 897 | 22 080 | 20 406 | 11 900 | 7 215 | |
| 14 | | 240 582 | 16 158 | 13 709 | 2 449 | 224 424 | 122 159 | 1 709 | 120 449 | 80 871 | 31 175 | 21 003 | 28 692 | 23 925 | 21 395 | 12 027 | 7 882 | |
| 15 | | 249 794 | 11 591 | 9 141 | 2 450 | 238 203 | 123 865 | 1 633 | 122 232 | 92 695 | 34 273 | 22 766 | 35 656 | 29 941 | 21 643 | 13 783 | 6 816 | |
| 16 | | 256 393 | 9 507 | 7 455 | 2 052 | 246 886 | 125 185 | 1 712 | 123 472 | 99 012 | 36 301 | 24 382 | 38 329 | 32 274 | 22 690 | 12 772 | 8 143 | |
| 17 | P | 277 126 | 14 259 | 11 647 | 2 613 | 262 866 | 135 410 | 1 745 | 133 665 | 103 291 | 38 391 | 26 454 | 38 447 | 31 724 | 24 165 | 13 664 | 8 672 | |
| 17 | Jun | P | 23 979 | 1 162 | 956 | 206 | 22 817 | 11 660 | 156 | 11 504 | 8 839 | 3 277 | 1 957 | 3 605 | 3 028 | 2 317 | 1 293 | 856 |
| | Jul | P | 22 189 | 887 | 763 | 124 | 21 302 | 11 099 | 151 | 10 948 | 8 133 | 2 896 | 2 160 | 3 077 | 2 500 | 2 070 | 1 247 | 680 |
| | Aug | P | 19 238 | 1 116 | 853 | 262 | 18 122 | 9 972 | 144 | 9 827 | 6 530 | 2 653 | 2 318 | 1 559 | 1 092 | 1 620 | 1 109 | 362 |
| | Sep | P | 23 257 | 1 338 | 1 111 | 227 | 21 920 | 11 652 | 132 | 11 520 | 8 287 | 2 725 | 2 312 | 3 251 | 2 720 | 1 981 | 1 044 | 794 |
| | Oct | P | 24 241 | 1 350 | 1 157 | 193 | 22 891 | 11 831 | 154 | 11 677 | 8 970 | 3 156 | 2 470 | 3 344 | 2 710 | 2 089 | 1 207 | 737 |
| | Nov | P | 25 355 | 1 420 | 1 196 | 224 | 23 934 | 12 132 | 182 | 11 950 | 9 701 | 3 456 | 2 408 | 3 837 | 2 997 | 2 101 | 1 125 | 820 |
| | Dec | P | 21 971 | 1 449 | 1 176 | 273 | 20 522 | 10 270 | 128 | 10 142 | 8 271 | 3 334 | 1 960 | 2 978 | 2 452 | 1 980 | 1 204 | 614 |
| 18 | Jan | P | 22 830 | 1 306 | 1 075 | 231 | 21 523 | 11 175 | 161 | 11 014 | 8 624 | 3 265 | 2 447 | 2 912 | 2 395 | 1 724 | 958 | 625 |
| | Feb | P | 22 590 | 1 170 | 986 | 184 | 21 420 | 10 948 | 143 | 10 805 | 8 546 | 3 200 | 2 176 | 3 170 | 2 685 | 1 925 | 1 025 | 757 |
| | Mar | P | 25 606 | 1 262 | 978 | 284 | 24 343 | 12 270 | 145 | 12 125 | 9 940 | 3 523 | 2 390 | 4 027 | 3 485 | 2 134 | 1 149 | 821 |
| | Apr | P | 23 858 | 1 336 | 1 086 | 250 | 22 522 | 11 818 | 146 | 11 671 | 8 784 | 3 383 | 2 214 | 3 186 | 2 674 | 1 921 | 1 110 | 665 |
| | May | P | 25 309 | 1 284 | 1 106 | 178 | 24 025 | 12 345 | 144 | 12 201 | 9 504 | 3 730 | 2 125 | 3 649 | 3 097 | 2 176 | 1 277 | 746 |
| | Jun | P | 24 724 | 1 434 | 1 077 | 357 | 23 290 | 12 288 | 122 | 12 166 | 8 799 | 3 295 | 1 922 | 3 583 | 3 003 | 2 202 | 1 254 | 790 |
| | Jul | P | 24 355 | 1 495 | 1 230 | 265 | 22 859 | 12 282 | 178 | 12 104 | 8 238 | 2 985 | 2 222 | 3 031 | 2 456 | 2 340 | 1 407 | 775 |
| | Aug | P | 20 715 | 1 577 | 1 298 | 278 | 19 138 | 10 689 | 136 | 10 553 | 6 940 | 2 916 | 2 403 | 1 620 | 1 158 | 1 509 | 1 048 | 335 |
| | Sep | P | 22 177 | 1 483 | 1 224 | 259 | 20 694 | 11 334 | 146 | 11 187 | 7 511 | 2 634 | 2 191 | 2 686 | 2 134 | 1 849 | 1 090 | 607 |

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

| | | World total | European Union (EU 28) | | | | | | | OECD | | | OPEC | Other American countries | China | Newly industrialised countries |
|--------|---|-------------|------------------------|-----------|---------|--------|--------|-------------|----------------|-----------|---------------|-------|--------|--------------------------|-------|--------------------------------|
| | | | Total | Euro area | | | | Other EU 28 | | Of which: | | | | | | |
| | | | | Of which: | | | | Of which: | | Total | United States | Japan | | | | |
| | | | | Total | Germany | France | Italy | Total | United Kingdom | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 1 | | 2=3+7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 11 | | 215 230 | 142 586 | 113 860 | 22 152 | 37 171 | 17 542 | 28 726 | 14 116 | 167 553 | 7 914 | 1 822 | 8 683 | 7 593 | 3 387 | 2 514 |
| 12 | | 226 115 | 143 234 | 113 209 | 23 872 | 36 574 | 16 798 | 30 025 | 14 243 | 171 361 | 9 020 | 2 096 | 10 802 | 8 641 | 3 785 | 3 265 |
| 13 | | 235 814 | 147 722 | 115 887 | 23 899 | 37 935 | 16 447 | 31 834 | 16 104 | 175 664 | 8 762 | 2 254 | 12 230 | 10 423 | 3 943 | 3 211 |
| 14 | | 240 582 | 152 847 | 120 229 | 24 927 | 37 857 | 17 415 | 32 618 | 16 630 | 182 495 | 10 657 | 2 613 | 11 172 | 8 521 | 4 060 | 4 682 |
| 15 | | 249 794 | 161 719 | 125 934 | 27 096 | 38 650 | 18 586 | 35 786 | 18 220 | 193 072 | 11 504 | 2 470 | 10 910 | 9 002 | 4 384 | 3 738 |
| 16 | | 256 393 | 170 300 | 132 813 | 29 273 | 39 048 | 20 262 | 37 487 | 20 077 | 201 858 | 11 371 | 2 404 | 9 620 | 7 720 | 4 878 | 3 629 |
| 17 | P | 277 126 | 182 181 | 143 033 | 30 946 | 41 637 | 22 243 | 39 149 | 18 950 | 215 431 | 12 461 | 2 446 | 9 853 | 9 043 | 6 258 | 3 845 |
| 17 Jun | P | 23 979 | 16 018 | 12 632 | 2 660 | 3 876 | 1 927 | 3 386 | 1 662 | 18 785 | 999 | 184 | 777 | 740 | 545 | 300 |
| Jul | P | 22 189 | 14 095 | 11 119 | 2 345 | 3 203 | 1 776 | 2 976 | 1 490 | 17 127 | 1 111 | 216 | 847 | 773 | 447 | 280 |
| Aug | P | 19 238 | 11 896 | 9 277 | 2 102 | 2 492 | 1 216 | 2 619 | 1 145 | 14 404 | 962 | 190 | 820 | 752 | 493 | 292 |
| Sep | P | 23 257 | 15 576 | 12 382 | 2 961 | 3 424 | 1 914 | 3 194 | 1 593 | 18 164 | 984 | 193 | 708 | 828 | 510 | 252 |
| Oct | P | 24 241 | 15 673 | 12 248 | 2 545 | 3 542 | 1 947 | 3 425 | 1 444 | 18 406 | 981 | 230 | 908 | 911 | 621 | 327 |
| Nov | P | 25 355 | 16 850 | 13 207 | 2 724 | 3 805 | 2 057 | 3 643 | 1 749 | 19 798 | 1 072 | 216 | 812 | 794 | 587 | 373 |
| Dec | P | 21 971 | 14 279 | 11 324 | 2 426 | 3 463 | 1 643 | 2 954 | 1 325 | 17 018 | 1 110 | 169 | 825 | 686 | 469 | 338 |
| 18 Jan | P | 22 830 | 15 521 | 12 139 | 2 582 | 3 518 | 1 839 | 3 382 | 1 657 | 18 066 | 914 | 211 | 679 | 691 | 531 | 292 |
| Feb | P | 22 590 | 14 917 | 11 733 | 2 633 | 3 368 | 1 797 | 3 184 | 1 567 | 17 609 | 960 | 194 | 860 | 712 | 515 | 322 |
| Mar | P | 25 606 | 17 345 | 13 620 | 3 116 | 4 007 | 2 093 | 3 725 | 1 745 | 20 169 | 1 150 | 205 | 876 | 760 | 517 | 290 |
| Apr | P | 23 858 | 15 576 | 12 247 | 2 530 | 3 608 | 1 890 | 3 329 | 1 502 | 18 285 | 1 036 | 197 | 958 | 772 | 470 | 340 |
| May | P | 25 309 | 16 833 | 13 207 | 2 792 | 3 686 | 2 152 | 3 626 | 1 745 | 19 713 | 1 076 | 241 | 917 | 769 | 525 | 329 |
| Jun | P | 24 724 | 16 217 | 12 747 | 2 646 | 3 933 | 1 996 | 3 470 | 1 681 | 19 409 | 1 255 | 199 | 873 | 746 | 546 | 281 |
| Jul | P | 24 355 | 15 452 | 12 163 | 2 385 | 3 716 | 1 890 | 3 289 | 1 613 | 18 522 | 1 250 | 220 | 973 | 753 | 534 | 343 |
| Aug | P | 20 715 | 12 971 | 10 038 | 2 014 | 2 651 | 1 515 | 2 933 | 1 318 | 15 421 | 979 | 219 | 833 | 751 | 514 | 462 |
| Sep | P | 22 177 | 14 814 | 11 651 | 2 387 | 3 497 | 1 784 | 3 163 | 1 461 | 17 183 | 970 | 174 | 759 | 671 | 511 | 304 |

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|--------|-------|----------------|-------|----------|---------------|--------------------|--------|------------|------------|--------------|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 13 | 109.8 | 107.1 | 110.7 | 106.0 | 85.0 | 114.2 | 163.8 | 99.7 | 101.4 | 125.2 |
| 14 | 107.3 | 108.4 | 114.4 | 106.4 | 83.1 | 110.2 | 152.9 | 98.2 | 99.6 | 118.1 |
| 15 | 104.6 | 116.0 | 119.3 | 115.0 | 88.0 | 102.7 | 113.8 | 100.0 | 100.0 | 115.5 |
| 16 | 101.3 | 117.7 | 118.2 | 117.6 | 90.3 | 96.8 | 93.6 | 97.5 | 97.7 | 104.3 |
| 17 | 106.1 | 121.4 | 123.5 | 120.8 | 91.5 | 102.6 | 109.0 | 101.0 | 101.3 | 107.2 |
| 17 Feb | 106.3 | 120.8 | 125.8 | 119.4 | 89.2 | 103.3 | 112.6 | 100.9 | 100.8 | 115.2 |
| Mar | 108.0 | 120.7 | 123.2 | 120.0 | 90.1 | 105.9 | 115.0 | 103.9 | 104.1 | 115.5 |
| Apr | 104.8 | 118.5 | 126.6 | 115.9 | 92.4 | 101.5 | 105.4 | 100.3 | 100.5 | 106.5 |
| May | 105.7 | 117.7 | 120.7 | 116.8 | 91.8 | 103.3 | 110.8 | 101.8 | 102.2 | 109.5 |
| Jun | 103.4 | 116.9 | 121.2 | 115.6 | 88.6 | 100.6 | 102.7 | 100.1 | 100.4 | 108.1 |
| Jul | 103.5 | 120.5 | 121.2 | 120.4 | 86.3 | 99.8 | 99.8 | 99.8 | 100.2 | 102.8 |
| Aug | 105.1 | 123.0 | 119.9 | 124.2 | 96.6 | 99.7 | 100.3 | 99.5 | 99.9 | 103.8 |
| Sep | 106.7 | 123.6 | 120.4 | 124.8 | 91.3 | 102.6 | 111.2 | 100.7 | 101.2 | 104.6 |
| Oct | 107.0 | 122.8 | 123.0 | 122.9 | 90.2 | 103.6 | 110.1 | 102.2 | 102.6 | 108.0 |
| Nov | 107.3 | 124.2 | 126.9 | 123.5 | 93.8 | 102.9 | 108.7 | 101.3 | 101.9 | 99.9 |
| Dec | 108.2 | 126.0 | 129.1 | 125.1 | 99.6 | 102.8 | 116.2 | 99.5 | 100.1 | 99.3 |
| 18 Jan | 109.7 | 123.1 | 125.5 | 122.4 | 91.2 | 107.4 | 120.6 | 103.4 | 104.3 | 108.5 |
| Feb | 106.4 | 123.0 | 125.5 | 122.3 | 91.7 | 102.4 | 115.8 | 99.5 | 99.6 | 106.2 |
| Mar | 108.4 | 119.1 | 122.6 | 118.1 | 94.3 | 106.7 | 118.9 | 103.9 | 104.1 | 110.5 |
| Apr | 108.2 | 119.7 | 127.6 | 117.4 | 93.0 | 106.1 | 124.0 | 101.7 | 102.2 | 105.8 |
| May | 108.8 | 118.9 | 123.3 | 117.6 | 88.2 | 108.2 | 127.3 | 104.3 | 104.5 | 108.3 |
| Jun | 110.4 | 119.2 | 122.6 | 118.2 | 93.3 | 109.7 | 132.2 | 105.0 | 104.9 | 118.7 |
| Jul | 112.2 | 122.7 | 122.0 | 123.2 | 94.4 | 110.9 | 133.8 | 105.4 | 105.8 | 109.6 |
| Aug | 111.8 | 123.5 | 119.4 | 125.5 | 90.5 | 110.8 | 130.4 | 104.3 | 104.9 | 120.9 |
| Sep | 113.8 | 124.6 | 122.3 | 125.5 | 94.3 | 112.9 | 137.5 | 107.4 | 107.5 | 116.2 |

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

| | Total | Consumer goods | | | Capital goods | Intermediate goods | | | | |
|--------|-------|----------------|-------|----------|---------------|--------------------|--------|------------|------------|--------------|
| | | Total | Food | Non-food | | Total | Energy | Non-energy | | |
| | | | | | | | | Total | Industrial | Agricultural |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 13 | 110.5 | 118.5 | 119.3 | 118.9 | 96.2 | 108.7 | 160.1 | 105.1 | 105.5 | 98.8 |
| 14 | 109.4 | 118.9 | 116.8 | 121.3 | 94.0 | 107.1 | 152.3 | 103.7 | 104.4 | 97.8 |
| 15 | 110.1 | 122.5 | 121.0 | 124.7 | 92.9 | 106.2 | 118.2 | 105.4 | 105.7 | 97.2 |
| 16 | 108.2 | 122.6 | 124.7 | 122.9 | 95.4 | 102.2 | 103.9 | 102.1 | 102.3 | 99.3 |
| 17 | 108.9 | 124.2 | 128.0 | 123.7 | 93.0 | 102.9 | 114.2 | 102.1 | 102.3 | 98.3 |
| 17 Feb | 107.7 | 124.6 | 130.3 | 123.1 | 91.2 | 100.8 | 116.8 | 99.9 | 100.0 | 98.6 |
| Mar | 109.1 | 123.9 | 133.7 | 120.4 | 95.6 | 103.1 | 115.4 | 102.4 | 102.8 | 90.7 |
| Apr | 108.0 | 125.0 | 136.0 | 120.4 | 90.9 | 101.4 | 116.9 | 99.9 | 100.2 | 91.9 |
| May | 108.7 | 123.5 | 130.0 | 121.4 | 88.3 | 104.0 | 112.7 | 103.5 | 103.7 | 98.2 |
| Jun | 106.6 | 122.3 | 126.5 | 121.6 | 89.7 | 100.6 | 103.4 | 100.4 | 100.6 | 100.6 |
| Jul | 109.2 | 123.8 | 124.7 | 124.9 | 95.7 | 103.3 | 106.5 | 103.0 | 103.2 | 106.8 |
| Aug | 106.4 | 124.7 | 124.2 | 126.8 | 85.9 | 99.9 | 108.8 | 99.2 | 99.5 | 98.0 |
| Sep | 110.9 | 127.0 | 130.1 | 127.0 | 96.3 | 104.4 | 120.9 | 103.1 | 103.3 | 97.2 |
| Oct | 110.0 | 125.0 | 126.3 | 125.8 | 92.9 | 104.5 | 117.1 | 103.4 | 103.7 | 98.6 |
| Nov | 110.3 | 124.3 | 122.7 | 126.7 | 95.3 | 105.0 | 117.5 | 103.9 | 104.1 | 103.7 |
| Dec | 110.5 | 122.6 | 124.0 | 123.5 | 103.0 | 105.1 | 117.9 | 103.8 | 104.2 | 95.3 |
| 18 Jan | 110.8 | 124.6 | 124.8 | 126.2 | 93.1 | 106.2 | 126.5 | 104.6 | 104.8 | 105.9 |
| Feb | 109.9 | 123.2 | 126.3 | 123.2 | 94.7 | 105.3 | 120.9 | 104.0 | 104.3 | 101.7 |
| Mar | 111.9 | 126.0 | 130.6 | 125.2 | 94.1 | 107.3 | 131.6 | 105.7 | 105.9 | 97.5 |
| Apr | 110.0 | 122.9 | 132.5 | 119.4 | 97.5 | 105.0 | 127.0 | 103.3 | 103.7 | 92.4 |
| May | 111.9 | 126.1 | 136.1 | 122.2 | 93.0 | 107.3 | 132.8 | 105.5 | 105.7 | 101.1 |
| Jun | 112.0 | 125.8 | 131.7 | 124.2 | 97.4 | 106.8 | 138.5 | 104.7 | 104.8 | 101.9 |
| Jul | 112.8 | 125.6 | 126.2 | 126.9 | 97.1 | 108.3 | 143.3 | 105.7 | 105.8 | 103.2 |
| Aug | 111.3 | 128.8 | 130.2 | 130.1 | 100.9 | 103.5 | 134.0 | 100.7 | 101.1 | 99.1 |
| Sep | 114.1 | 130.6 | 131.4 | 131.7 | 99.6 | 107.4 | 136.6 | 104.9 | 105.3 | 98.4 |

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

| | | Mortgage market: Official mortgage market reference rates | | | | | | Other mortgage market reference rates | | | Date of publication | |
|----|-----|--|---------------------|--|---|---|---|--|---|------------------|--|--|
| | | Interbank rates | | Average rate on mortgage loans for house purchase | | 5 year Interest Rate Swap (IRS) | IRR on govt.bonds with residual maturity of 2-6 years | Savings banks' re- ference lending rate (CECA in- dicator) | Average rate on mortgage loans at over 3 years for house purchase (DGTPE Resolution of 4.2.91) | | BOE | |
| | | 12-month MIBOR | 12-month EURIBOR | Over 3 years Spanish MFIs | Maturity 1-5 years Euro zone MFIs (b) | | | | Banks | Savings banks | Interest rates cols. 1, 2, 5 and 6 | Rest of official interest rates 3, 4 and 7 to 9 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 (c) | 8 (c) | 9 (c) | 10 | 11 |
| 15 | A | 0.168 | 0.168 | 2.211 | 2.373 | 0.340 | 0.625 | ... | ... | ... | ... | ... |
| 16 | A | -0.034 | -0.034 | 1.952 | 2.052 | 0.001 | 0.306 | ... | ... | ... | ... | ... |
| 17 | A | -0.145 | -0.145 | 1.911 | 1.910 | 0.200 | 0.137 | ... | ... | ... | ... | ... |
| 17 | Oct | -0.180 | -0.180 | 1.904 | 1.930 | 0.233 | 0.074 | ... | ... | ... | 3-11-17 | 18-11-17 |
| | Nov | -0.189 | -0.189 | 1.910 | 1.920 | 0.203 | 0.065 | ... | ... | ... | 2-12-17 | 20-12-17 |
| | Dec | -0.190 | -0.190 | 1.902 | 1.930 | 0.237 | 0.073 | ... | ... | ... | 3-01-18 | 18-01-18 |
| 18 | Jan | -0.189 | -0.189 | 1.938 | 1.860 | 0.369 | 0.070 | ... | ... | ... | 2-02-18 | 20-02-18 |
| | Feb | -0.191 | -0.191 | 1.900 | 1.870 | 0.480 | 0.093 | ... | ... | ... | 2-03-18 | 20-03-18 |
| | Mar | -0.191 | -0.191 | 1.895 | 1.880 | 0.425 | 0.108 | ... | ... | ... | 3-04-18 | 19-04-18 |
| | Apr | -0.190 | -0.190 | 1.905 | 1.840 | 0.388 | 0.107 | ... | ... | ... | 4-05-18 | 19-05-18 |
| | May | -0.188 | -0.188 | 1.892 | 1.850 | 0.381 | 0.119 | ... | ... | ... | 2-06-18 | 20-06-18 |
| | Jun | -0.181 | -0.181 | 1.862 | 1.870 | 0.318 | 0.136 | ... | ... | ... | 3-07-18 | 19-07-18 |
| | Jul | -0.180 | -0.180 | 1.854 | 1.820 | 0.279 | 0.136 | ... | ... | ... | 2-08-18 | 21-08-18 |
| | Aug | -0.169 | -0.169 | 1.932 | 1.850 | 0.291 | 0.120 | ... | ... | ... | 4-09-18 | 20-09-18 |
| | Sep | -0.166 | -0.166 | 1.891 | 1.820 | 0.337 | 0.134 | ... | ... | ... | 2-10-18 | 18-10-18 |
| | Oct | -0.154 | -0.154 | 1.932 | 1.820 | 0.397 | 0.189 | ... | ... | ... | 3-11-18 | 21-11-18 |
| | Nov | -0.147 | -0.147 | ... | ... | 0.333 | 0.218 | ... | ... | ... | ... | ... |

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 october 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

| | | Legally established rates | | | | Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d) | | | | | | | | | | | Date of publi- cation BOE |
|----|-----|-----------------------------|--------------------------|---------------------|--|--|--------------|----------------|---------------|---------------|----------------|--------------|------------------|-----------------|-----------------|-------------------------------------|------------------------------------|
| | | Legal in- terest rate | Judgment debt rate | Tax debt rate | Default interest rate on business transac- tions Law 3/04 (c) | Interes Rate Swap (IRS) | | | | | | | | | | | |
| | | | | | | one year (e) | two years | three years | four years | five years | seven years | ten years | fifteen years | twenty years | thirty years | Interest rates cols. 16-25 | |
| | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | |
| 15 | A | 3.50 | 5.50 | 4.375 | 8.05 | -0.034 | 0.070 | 0.133 | 0.229 | 0.340 | 0.572 | 0.879 | 1.192 | 1.330 | 1.391 | ... | |
| 16 | A | 3.00 | 5.00 | 3.750 | 8.02 | -0.294 | -0.174 | -0.141 | -0.081 | 0.001 | 0.206 | 0.523 | 0.866 | 1.003 | 1.043 | ... | |
| 17 | A | 3.00 | 5.00 | 3.750 | 8.00 | -0.310 | -0.160 | -0.052 | 0.070 | 0.200 | 0.460 | 0.819 | 1.209 | 1.381 | 1.473 | ... | |
| 17 | Oct | 3.00 | 5.00 | 3.750 | 8.00 | -0.317 | -0.179 | -0.054 | 0.087 | 0.233 | 0.513 | 0.887 | 1.293 | 1.478 | 1.585 | 7-11-17 | |
| | Nov | 3.00 | 5.00 | 3.750 | 8.00 | -0.322 | -0.194 | -0.073 | 0.063 | 0.203 | 0.471 | 0.834 | 1.235 | 1.422 | 1.533 | 15-12-17 | |
| | Dec | 3.00 | 5.00 | 3.750 | 8.00 | -0.319 | -0.178 | -0.043 | 0.099 | 0.237 | 0.490 | 0.825 | 1.197 | 1.369 | 1.460 | 9-01-18 | |
| 18 | Jan | 3.00 | 5.00 | 3.750 | 8.00 | -0.312 | -0.137 | 0.038 | 0.211 | 0.369 | 0.632 | 0.954 | 1.304 | 1.463 | 1.536 | 9-02-18 | |
| | Feb | 3.00 | 5.00 | 3.750 | 8.00 | -0.309 | -0.124 | 0.082 | 0.291 | 0.480 | 0.788 | 1.122 | 1.453 | 1.590 | 1.632 | 12-03-18 | |
| | Mar | 3.00 | 5.00 | 3.750 | 8.00 | -0.314 | -0.140 | 0.053 | 0.250 | 0.425 | 0.715 | 1.038 | 1.367 | 1.507 | 1.548 | 12-04-18 | |
| | Apr | 3.00 | 5.00 | 3.750 | 8.00 | -0.316 | -0.142 | 0.038 | 0.223 | 0.388 | 0.666 | 0.985 | 1.316 | 1.459 | 1.504 | 10-05-18 | |
| | May | 3.00 | 5.00 | 3.750 | 8.00 | -0.303 | -0.138 | 0.032 | 0.214 | 0.381 | 0.668 | 0.998 | 1.339 | 1.492 | 1.549 | 2-06-18 | |
| | Jun | 3.00 | 5.00 | 3.750 | 8.00 | -0.296 | -0.151 | -0.001 | 0.162 | 0.318 | 0.599 | 0.939 | 1.293 | 1.454 | 1.520 | 7-07-18 | |
| | Jul | 3.00 | 5.00 | 3.750 | 8.00 | -0.305 | -0.166 | -0.022 | 0.131 | 0.279 | 0.550 | 0.886 | 1.242 | 1.407 | 1.478 | 4-08-18 | |
| | Aug | 3.00 | 5.00 | 3.750 | 8.00 | -0.291 | -0.148 | -0.006 | 0.145 | 0.291 | 0.561 | 0.897 | 1.252 | 1.416 | 1.487 | 13-09-18 | |
| | Sep | 3.00 | 5.00 | 3.750 | 8.00 | -0.293 | -0.135 | 0.021 | 0.184 | 0.337 | 0.610 | 0.945 | 1.299 | 1.463 | 1.530 | 11-10-18 | |
| | Oct | 3.00 | 5.00 | 3.750 | 8.00 | -0.286 | -0.107 | 0.065 | 0.238 | 0.397 | 0.677 | 1.008 | 1.352 | 1.506 | 1.560 | 12-11-18 | |
| | Nov | 3.00 | 5.00 | 3.750 | 8.00 | ... | ... | ... | ... | 0.333 | ... | ... | ... | ... | ... | ... | |

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

| | Mortgage market reference rates DGTPF Resolution of 20.6.1986 | | | Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) | Prime rates | | Other reference rates | | | Tax regime for financial assets. Mixed yield Art.3 Law 14/1985 | | |
|--------|--|--------------------------|-------------------------------|--|-------------|---------------|-----------------------|---------------|--|--|--------------------|---------------------|
| | Quarterly average rate | Rates at issue | | | Banks | Savings banks | Consumer credit | | Savings banks' borrowing rate (CECA indicator) | Maturity up to 4 years | Maturity 4-7 years | Maturity 7-10 years |
| | | Mortgage certifi- cat | Domestic govt.bonds 3-6 years | | | | Banks | Savings banks | | | | |
| | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | 2.250 | 4.423 | 4.334 | 4.402 | ... | ... | ... | ... | ... | 3.076 | 3.682 | 4.533 |
| 13 | 2.250 | 2.542 | 2.968 | 2.586 | ... | ... | ... | ... | ... | 1.780 | 2.782 | 3.602 |
| 14 | 1.500 | 1.400 | 0.965 | 0.826 | ... | ... | ... | ... | ... | 0.452 | 1.138 | 1.818 |
| 15 | 1.000 | 0.705 | 0.784 | 0.596 | ... | ... | ... | ... | ... | 0.322 | 0.183 | 1.716 |
| 16 | 1.000 | 0.364 | 0.210 | 0.078 | ... | ... | ... | ... | ... | -0.078 | 0.122 | 0.900 |
| 17 | 1.000 | 0.197 | 0.250 | 0.073 | ... | ... | ... | ... | ... | -0.022 | 0.170 | 1.232 |
| 17 Jun | 1.000 | 0.531 | 0.299 | 0.187 | ... | ... | ... | ... | ... | -0.106 | 0.438 | 1.346 |
| Jul | ... | 0.391 | 0.279 | 0.183 | ... | ... | ... | ... | ... | 0.017 | 0.172 | 1.116 |
| Aug | ... | 0.391 | 0.245 | 0.142 | ... | ... | ... | ... | ... | 0.017 | 0.172 | 1.116 |
| Sep | 1.000 | 0.398 | 0.180 | 0.104 | ... | ... | ... | ... | ... | 0.017 | 0.172 | 1.116 |
| Oct | ... | 0.191 | 0.205 | 0.074 | ... | ... | ... | ... | ... | -0.022 | 0.170 | 1.232 |
| Nov | ... | 0.180 | 0.228 | 0.065 | ... | ... | ... | ... | ... | -0.022 | 0.170 | 1.232 |
| Dec | 1.000 | 0.197 | 0.250 | 0.073 | ... | ... | ... | ... | ... | -0.022 | 0.170 | 1.232 |
| 18 Jan | ... | 0.208 | 0.258 | 0.070 | ... | ... | ... | ... | ... | -0.004 | 0.232 | 1.190 |
| Feb | ... | 0.226 | 0.265 | 0.093 | ... | ... | ... | ... | ... | -0.004 | 0.232 | 1.190 |
| Mar | 1.000 | 0.192 | 0.299 | 0.108 | ... | ... | ... | ... | ... | -0.004 | 0.232 | 1.190 |
| Apr | ... | 0.343 | 0.259 | 0.107 | ... | ... | ... | ... | ... | -0.027 | 0.235 | 1.090 |
| May | ... | 0.532 | 0.299 | 0.119 | ... | ... | ... | ... | ... | -0.027 | 0.235 | 1.090 |
| Jun | 1.000 | 0.545 | 0.337 | 0.136 | ... | ... | ... | ... | ... | -0.027 | 0.235 | 1.090 |
| Jul | ... | 0.883 | 0.334 | 0.136 | ... | ... | ... | ... | ... | -0.030 | 0.269 | 1.125 |
| Aug | ... | 0.793 | 0.334 | 0.120 | ... | ... | ... | ... | ... | -0.030 | 0.269 | 1.125 |
| Sep | 1.000 | 0.315 | 0.344 | 0.134 | ... | ... | ... | ... | ... | -0.030 | 0.269 | 1.125 |
| Oct | ... | 0.379 | 0.354 | 0.189 | ... | ... | ... | ... | ... | -0.049 | 0.328 | 1.194 |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.049 | 0.328 | 1.194 |

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

| | Households and NPISHs | | | | | | | | | | Non-financial corporations (a) | | |
|--------|-----------------------|---------------|------------------|---------------------------|--------------|---------------|------------------|-------------------|---------------|------------------|-----------------------------------|---------------|------------------|
| | House purchase (a) | | | Consumer (a) | | | | Other lending (a) | | | | | |
| | New business | Rene-gotiated | Other operations | Extended credit card debt | Loans (a) | | | New business | Rene-gotiated | Other operations | New business | Rene-gotiated | Other operations |
| | 1 | 2 | 3 | New bussines | New bussines | Rene-gotiated | Other Operations | 8 | 9 | 10 | 11 | 12 | 13 |
| 13 | 2.99 | ... | ... | 20.68 | 8.90 | ... | ... | 5.58 | ... | ... | 3.34 | ... | ... |
| 14 | 2.56 | 2.62 | 2.54 | 21.17 | 7.74 | 3.87 | 8.07 | 4.64 | 5.68 | 4.58 | 2.57 | 1.86 | 2.61 |
| 15 | 1.98 | 1.91 | 1.99 | 21.13 | 7.56 | 4.79 | 7.61 | 3.77 | 3.80 | 3.77 | 2.37 | 3.33 | 2.28 |
| 16 | 1.91 | 1.81 | 1.92 | 20.84 | 7.12 | 6.00 | 7.13 | 3.62 | 3.86 | 3.61 | 2.00 | 2.63 | 1.96 |
| 17 | 1.83 | 1.69 | 1.84 | 20.80 | 7.24 | 5.99 | 7.26 | 3.36 | 4.11 | 3.32 | 1.83 | 2.34 | 1.82 |
| 17 Aug | 2.06 | 2.21 | 2.03 | 20.87 | 7.67 | 5.75 | 7.69 | 3.95 | 4.90 | 3.89 | 1.99 | 2.23 | 1.97 |
| Sep | 1.97 | 2.03 | 1.96 | 20.81 | 7.82 | 6.79 | 7.83 | 3.69 | 5.13 | 3.63 | 2.00 | 2.37 | 1.98 |
| Oct | 1.96 | 1.93 | 1.96 | 20.80 | 7.79 | 5.49 | 7.82 | 4.00 | 4.02 | 4.00 | 1.99 | 3.04 | 1.94 |
| Nov | 1.93 | 1.79 | 1.94 | 20.74 | 7.07 | 6.38 | 7.07 | 3.41 | 4.18 | 3.39 | 1.98 | 2.56 | 1.95 |
| Dec | 1.83 | 1.69 | 1.84 | 20.80 | 7.24 | 5.99 | 7.26 | 3.36 | 4.11 | 3.32 | 1.83 | 2.34 | 1.82 |
| 18 Jan | 1.93 | 1.79 | 1.94 | 20.91 | 7.68 | 6.48 | 7.69 | 3.39 | 4.35 | 3.34 | 1.93 | 2.45 | 1.90 |
| Feb | 1.96 | 1.95 | 1.96 | 20.78 | 7.27 | 6.64 | 7.27 | 3.69 | 4.83 | 3.63 | 1.93 | 2.59 | 1.90 |
| Mar | 1.97 | 1.98 | 1.97 | 20.78 | 7.59 | 6.11 | 7.61 | 3.43 | 4.62 | 3.38 | 1.87 | 2.22 | 1.86 |
| Apr | 1.97 | 1.94 | 1.97 | 20.73 | 7.82 | 6.38 | 7.84 | 3.29 | 4.69 | 3.24 | 1.88 | 2.74 | 1.85 |
| May | 1.93 | 1.91 | 1.94 | 20.78 | 7.69 | 6.52 | 7.70 | 3.15 | 4.30 | 3.11 | 1.80 | 2.53 | 1.77 |
| Jun | 1.90 | 1.87 | 1.90 | 20.62 | 7.09 | 8.23 | 7.07 | 3.33 | 4.42 | 3.30 | 1.85 | 2.73 | 1.82 |
| Jul | 1.88 | 1.91 | 1.88 | 20.59 | 7.35 | 8.23 | 7.34 | 3.74 | 3.64 | 3.74 | 1.83 | 2.08 | 1.82 |
| Aug | 2.02 | 1.78 | 2.03 | 20.53 | 7.53 | 7.73 | 7.53 | 3.86 | 4.67 | 3.83 | 1.83 | 2.03 | 1.82 |
| Sep | 1.96 | 1.71 | 1.96 | 20.20 | 7.50 | 7.62 | 7.50 | 3.66 | 4.68 | 3.62 | 1.79 | 2.28 | 1.77 |
| Oct | P 1.99 | 1.71 | 2.00 | 20.21 | 7.57 | 7.94 | 7.57 | 3.82 | 4.92 | 3.78 | 1.72 | 2.36 | 1.69 |

a. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.
b. Excluded bank overdraft and credit lines.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) on new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries (a)

Percentages

| | N D E R | | | | | | | | | | | | | | | | | |
|----------------------------|---|----------------------------|-------------------------------|--------------------------------|--------------------|-------------------------------|-------------------------------------|-------------------|--------------------------------|--------------------|-----------------------------|--------------------|--------------------------------|--------------------|-------------------------------|--------------------|------|--|
| | Bank overdraft and revolving loans 1 | Lending for house purchase | | | | | Consumer credit | | | | | Other lending | | | | | | |
| Weighted average rate 2 | | Up to 1 year 3 | Over 1 and up to 5 years 4 | Over 5 and up to 10 years 5 | Over 10 years 6 | Extended credit card (b) 7 | Loans Weighted average rate 8 | Up to 1 year 9 | Over 1 and up to 5 years 10 | Over 5 years 11 | Weighted average rate 12 | Up to 1 year 13 | Over 1 and up to 5 years 14 | Over 5 years 15 | Of which: sole proprietors | | | |
| | | | | | | | | | | | | | | | Total 16 | Up to 1 year 17 | | |
| 13 | 4.85 | 2.99 | 2.84 | 3.13 | 5.85 | 4.62 | 20.68 | 8.90 | 6.38 | 9.84 | 9.54 | 5.58 | 5.13 | 6.63 | 7.95 | 6.45 | 6.17 | |
| 14 | 4.77 | 2.56 | 2.40 | 2.69 | 6.64 | 4.36 | 21.17 | 7.74 | 5.12 | 9.38 | 8.13 | 4.64 | 4.36 | 5.07 | 6.25 | 5.42 | 5.26 | |
| 15 | 3.93 | 1.98 | 1.78 | 2.08 | 5.37 | 2.75 | 21.13 | 7.56 | 4.39 | 9.14 | 8.24 | 3.77 | 3.40 | 4.48 | 5.37 | 4.54 | 4.22 | |
| 16 | 3.47 | 1.91 | 1.59 | 1.87 | 3.83 | 2.20 | 20.84 | 7.12 | 3.27 | 8.45 | 8.04 | 3.62 | 3.07 | 4.74 | 4.39 | 4.04 | 3.72 | |
| 17 | 3.39 | 1.83 | 1.59 | 1.58 | 3.71 | 2.33 | 20.80 | 7.24 | 3.33 | 8.49 | 7.89 | 3.36 | 2.80 | 4.21 | 4.17 | 3.44 | 2.85 | |
| 17 Aug | 3.26 | 2.06 | 1.81 | 1.85 | 4.53 | 2.48 | 20.87 | 7.67 | 3.93 | 8.53 | 8.10 | 3.95 | 3.53 | 4.38 | 4.98 | 3.80 | 3.24 | |
| Sep | 3.34 | 1.97 | 1.59 | 1.72 | 4.31 | 2.45 | 20.81 | 7.82 | 3.60 | 8.59 | 8.30 | 3.69 | 3.16 | 4.04 | 4.75 | 3.57 | 3.00 | |
| Oct | 3.51 | 1.96 | 1.57 | 1.73 | 4.33 | 2.42 | 20.80 | 7.79 | 3.78 | 8.56 | 8.19 | 4.00 | 3.83 | 4.31 | 4.66 | 3.41 | 2.78 | |
| Nov | 3.58 | 1.93 | 1.54 | 1.70 | 4.17 | 2.41 | 20.74 | 7.07 | 3.18 | 8.19 | 7.80 | 3.41 | 2.95 | 4.04 | 4.72 | 3.52 | 2.86 | |
| Dec | 3.39 | 1.83 | 1.59 | 1.58 | 3.71 | 2.33 | 20.80 | 7.24 | 3.33 | 8.49 | 7.89 | 3.36 | 2.80 | 4.21 | 4.17 | 3.44 | 2.85 | |
| 18 Jan | 3.21 | 1.93 | 1.56 | 1.71 | 4.29 | 2.33 | 20.91 | 7.68 | 3.80 | 8.52 | 8.17 | 3.39 | 2.94 | 3.85 | 4.17 | 3.30 | 2.63 | |
| Feb | 3.18 | 1.96 | 1.63 | 1.67 | 4.60 | 2.34 | 20.78 | 7.27 | 3.03 | 8.41 | 8.08 | 3.69 | 3.00 | 4.70 | 4.65 | 3.42 | 2.72 | |
| Mar | 3.27 | 1.97 | 1.62 | 1.69 | 4.46 | 2.31 | 20.78 | 7.59 | 3.63 | 8.30 | 7.96 | 3.43 | 2.94 | 3.98 | 4.32 | 3.34 | 2.75 | |
| Apr | 3.27 | 1.97 | 1.63 | 1.71 | 4.50 | 2.32 | 20.73 | 7.82 | 3.59 | 8.28 | 8.59 | 3.29 | 2.67 | 3.81 | 4.54 | 3.11 | 2.47 | |
| May | 3.12 | 1.93 | 1.54 | 1.67 | 4.53 | 2.29 | 20.78 | 7.69 | 3.31 | 8.15 | 8.49 | 3.15 | 2.32 | 4.30 | 4.56 | 3.33 | 2.59 | |
| Jun | 3.07 | 1.90 | 1.53 | 1.63 | 4.26 | 2.26 | 20.62 | 7.09 | 3.02 | 7.81 | 7.60 | 3.33 | 2.68 | 3.85 | 4.45 | 3.27 | 2.52 | |
| Jul | 3.10 | 1.88 | 1.51 | 1.66 | 4.14 | 2.25 | 20.59 | 7.35 | 3.41 | 8.14 | 7.82 | 3.74 | 3.48 | 4.15 | 4.31 | 3.78 | 3.31 | |
| Aug | 3.20 | 2.02 | 1.63 | 1.83 | 4.12 | 2.28 | 20.53 | 7.53 | 3.65 | 8.24 | 7.93 | 3.86 | 3.26 | 4.66 | 4.48 | 3.91 | 3.38 | |
| Sep | 3.09 | 1.96 | 1.57 | 1.72 | 4.32 | 2.26 | 20.20 | 7.50 | 3.51 | 8.15 | 7.88 | 3.66 | 3.03 | 4.78 | 4.10 | 4.04 | 3.48 | |
| Oct | P 3.25 | 1.99 | 1.60 | 1.78 | 4.24 | 2.27 | 20.21 | 7.57 | 3.93 | 8.22 | 7.85 | 3.82 | 3.16 | 4.84 | 4.72 | 3.99 | 3.47 | |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) on new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

| | N E D R | | | | | | | | | | | | | | |
|--------|--|--------------------------|-------------------------------|--------------|--------------------------|--------------|--|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|------|
| | Bank overdraft and revolving loans (b) | Extended credit card (c) | Other loans up to EUR 250.000 | | | | Other loans over 250.000 EUR and up to 1 million | | | | Other loans over EUR 1 million | | | | |
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 13 | | 3.38 | 16.51 | 5.12 | 5.08 | 5.69 | 6.74 | 3.88 | 3.83 | 4.33 | 4.96 | 2.73 | 2.69 | 2.74 | 3.86 |
| 14 | | 3.14 | 16.36 | 4.18 | 4.18 | 4.12 | 4.32 | 2.79 | 2.78 | 2.78 | 3.12 | 1.99 | 1.99 | 1.54 | 2.35 |
| 15 | | 2.34 | 17.11 | 3.26 | 3.26 | 3.29 | 3.19 | 2.05 | 2.04 | 2.04 | 2.22 | 1.96 | 1.97 | 1.79 | 1.95 |
| 16 | | 1.66 | 18.42 | 2.64 | 2.61 | 2.97 | 2.75 | 1.79 | 1.77 | 1.88 | 1.86 | 1.60 | 1.56 | 1.61 | 1.85 |
| 17 | | 1.55 | 18.66 | 2.33 | 2.29 | 2.87 | 2.69 | 1.68 | 1.63 | 1.72 | 2.00 | 1.51 | 1.56 | 1.30 | 1.36 |
| 17 Aug | | 1.54 | 18.96 | 2.44 | 2.41 | 3.00 | 2.68 | 1.68 | 1.61 | 1.86 | 2.03 | 1.58 | 1.63 | 1.28 | 1.50 |
| Sep | | 1.56 | 18.83 | 2.42 | 2.39 | 2.89 | 2.74 | 1.69 | 1.63 | 1.85 | 2.01 | 1.66 | 1.68 | 1.47 | 1.62 |
| Oct | | 1.57 | 18.68 | 2.37 | 2.32 | 2.88 | 2.73 | 1.66 | 1.59 | 1.79 | 2.02 | 1.62 | 1.65 | 1.42 | 1.61 |
| Nov | | 1.48 | 18.69 | 2.36 | 2.31 | 2.89 | 2.71 | 1.67 | 1.60 | 1.82 | 1.98 | 1.67 | 1.68 | 1.55 | 1.78 |
| Dec | | 1.55 | 18.66 | 2.33 | 2.29 | 2.87 | 2.69 | 1.68 | 1.63 | 1.72 | 2.00 | 1.51 | 1.56 | 1.30 | 1.36 |
| 18 Jan | | 1.56 | 17.70 | 2.31 | 2.27 | 2.90 | 2.75 | 1.66 | 1.59 | 1.84 | 2.00 | 1.61 | 1.67 | 1.36 | 1.36 |
| Feb | | 1.72 | 17.71 | 2.27 | 2.22 | 2.93 | 2.75 | 1.65 | 1.58 | 1.78 | 2.00 | 1.64 | 1.66 | 1.47 | 1.63 |
| Mar | | 1.66 | 17.62 | 2.31 | 2.25 | 2.79 | 2.80 | 1.67 | 1.62 | 1.75 | 1.92 | 1.60 | 1.64 | 1.28 | 1.50 |
| Apr | | 1.70 | 17.94 | 2.22 | 2.16 | 2.81 | 2.70 | 1.62 | 1.56 | 1.72 | 1.91 | 1.65 | 1.70 | 1.33 | 1.56 |
| May | | 1.69 | 17.98 | 2.20 | 2.14 | 2.78 | 2.72 | 1.60 | 1.53 | 1.72 | 1.94 | 1.55 | 1.52 | 1.58 | 1.71 |
| Jun | | 1.72 | 19.21 | 2.20 | 2.15 | 2.74 | 2.72 | 1.59 | 1.55 | 1.60 | 1.88 | 1.67 | 1.66 | 1.90 | 1.63 |
| Jul | | 1.67 | 18.91 | 2.15 | 2.10 | 2.57 | 2.67 | 1.56 | 1.55 | 1.36 | 1.89 | 1.64 | 1.65 | 1.30 | 2.01 |
| Aug | | 1.59 | 18.91 | 2.18 | 2.13 | 2.80 | 2.65 | 1.57 | 1.51 | 1.70 | 1.86 | 1.52 | 1.55 | 1.32 | 1.48 |
| Sep | | 1.63 | 18.78 | 2.15 | 2.10 | 2.79 | 2.67 | 1.54 | 1.48 | 1.63 | 1.86 | 1.51 | 1.51 | 1.31 | 1.62 |
| Oct | P | 1.61 | 18.67 | 2.14 | 2.09 | 2.83 | 2.71 | 1.57 | 1.52 | 1.61 | 1.86 | 1.30 | 1.30 | 1.19 | 1.42 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business.

Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

| | APRC | | | | | | |
|--------|-----------------------|--------------|---------------|---------------------------------|--|----------------------------------|------|
| | Households and NPISHs | | | Non-financial corporations | | | |
| | House purchase | Consumer (c) | Other lending | Other lending up to EUR 250.000 | Other lending over 250.000 EUR and up to 1 million | Other lending over EUR 1 million | |
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| 13 | | 3.16 | 9.52 | 5.92 | 5.54 | 4.03 | 2.83 |
| 14 | | 2.64 | 8.98 | 4.91 | 4.56 | 2.91 | 2.09 |
| 15 | | 2.31 | 8.43 | 4.28 | 3.61 | 2.20 | 2.07 |
| 16 | | 2.19 | 8.14 | 4.26 | 3.29 | 1.91 | 1.63 |
| 17 | | 2.05 | 8.30 | 4.02 | 2.93 | 1.79 | 1.55 |
| 17 Aug | | 2.26 | 8.79 | 4.64 | 3.04 | 1.79 | 1.60 |
| Sep | | 2.21 | 8.83 | 4.41 | 3.06 | 1.83 | 1.75 |
| Oct | | 2.21 | 8.84 | 5.30 | 3.38 | 1.87 | 1.68 |
| Nov | | 2.20 | 8.11 | 4.07 | 3.04 | 1.78 | 1.70 |
| Dec | | 2.05 | 8.30 | 4.02 | 2.93 | 1.79 | 1.55 |
| 18 Jan | | 2.18 | 8.74 | 4.26 | 3.13 | 1.82 | 1.65 |
| Feb | | 2.21 | 8.47 | 4.42 | 2.82 | 1.76 | 1.72 |
| Mar | | 2.26 | 8.57 | 4.10 | 2.85 | 1.76 | 1.63 |
| Apr | | 2.23 | 8.90 | 4.16 | 3.01 | 1.76 | 1.68 |
| May | | 2.18 | 8.86 | 3.89 | 2.80 | 1.72 | 1.97 |
| Jun | | 2.17 | 8.31 | 4.12 | 2.77 | 1.69 | 1.73 |
| Jul | | 2.13 | 8.58 | 4.28 | 2.93 | 1.68 | 1.67 |
| Aug | | 2.28 | 8.92 | 4.46 | 2.70 | 1.67 | 1.52 |
| Sep | | 2.21 | 8.65 | 4.32 | 2.80 | 1.66 | 1.57 |
| Oct | P | 2.25 | 8.76 | 4.77 | 3.22 | 1.73 | 1.30 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NEDR) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

| | Households and NPISHs | | | | | | Non-financial corporations | | | | | | | Households and NPISHs and non-financial corporations. Repo |
|--------|-----------------------|-----------------------|--------------|--------------------------|--------------|------|----------------------------|-----------------------|--------------|--------------------------|--------------|-------|-------|--|
| | Over-night (b) | With agreed maturity | | | | Repo | Over-night (b) | With agreed maturity | | | | Repo | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 13 | 0.22 | 1.50 | 1.23 | 1.62 | 1.85 | 0.49 | 0.35 | 1.30 | 1.27 | 1.66 | 1.37 | 0.75 | 0.73 | |
| 14 | 0.17 | 0.66 | 0.59 | 0.75 | 0.83 | 0.42 | 0.31 | 0.51 | 0.50 | 0.58 | 0.50 | 0.46 | 0.46 | |
| 15 | 0.12 | 0.39 | 0.35 | 0.48 | 0.24 | 0.42 | 0.24 | 0.31 | 0.29 | 0.38 | 0.66 | 0.12 | 0.15 | |
| 16 | 0.06 | 0.11 | 0.10 | 0.13 | 0.07 | 0.15 | 0.15 | 0.13 | 0.11 | 0.14 | 0.48 | 0.05 | 0.06 | |
| 17 | 0.04 | 0.08 | 0.07 | 0.10 | 0.08 | 0.02 | 0.10 | 0.16 | 0.17 | 0.05 | 0.33 | -0.01 | -0.02 | |
| 17 Aug | 0.04 | 0.11 | 0.09 | 0.16 | 0.11 | - | 0.11 | 0.25 | 0.26 | 0.13 | 0.10 | 0.04 | 0.06 | |
| Sep | 0.04 | 0.10 | 0.09 | 0.14 | 0.08 | 0.04 | 0.11 | 0.21 | 0.19 | 0.57 | 0.26 | 0.18 | 0.08 | |
| Oct | 0.04 | 0.10 | 0.08 | 0.13 | 0.11 | - | 0.11 | 0.30 | 0.31 | 0.12 | 0.29 | -0.05 | -0.06 | |
| Nov | 0.04 | 0.10 | 0.09 | 0.12 | 0.08 | - | 0.11 | 0.30 | 0.31 | 0.12 | 0.20 | 0.01 | 0.00 | |
| Dec | 0.04 | 0.08 | 0.07 | 0.10 | 0.08 | 0.02 | 0.10 | 0.16 | 0.17 | 0.05 | 0.33 | -0.01 | -0.02 | |
| 18 Jan | 0.04 | 0.08 | 0.07 | 0.10 | 0.10 | - | 0.10 | 0.21 | 0.19 | 0.57 | 0.40 | 0.02 | 0.08 | |
| Feb | 0.04 | 0.07 | 0.05 | 0.10 | 0.09 | 0.02 | 0.10 | 0.22 | 0.24 | 0.05 | 0.15 | -0.06 | 0.15 | |
| Mar | 0.04 | 0.08 | 0.06 | 0.11 | 0.17 | 0.15 | 0.10 | 0.24 | 0.25 | 0.05 | 0.22 | -0.08 | 0.04 | |
| Apr | 0.04 | 0.07 | 0.06 | 0.07 | 0.11 | - | 0.09 | 0.25 | 0.27 | 0.15 | 0.04 | -0.13 | -0.00 | |
| May | 0.04 | 0.07 | 0.06 | 0.08 | 0.10 | 0.15 | 0.09 | 0.18 | 0.19 | 0.05 | 0.07 | -0.26 | 0.00 | |
| Jun | 0.04 | 0.06 | 0.05 | 0.08 | 0.12 | 0.07 | 0.09 | 0.42 | 0.25 | 0.20 | 3.36 | -0.11 | -0.02 | |
| Jul | 0.03 | 0.06 | 0.04 | 0.07 | 0.15 | 0.05 | 0.08 | 0.19 | 0.21 | 0.10 | 0.06 | -0.24 | -0.23 | |
| Aug | 0.03 | 0.05 | 0.04 | 0.06 | 0.09 | 0.15 | 0.08 | 0.21 | 0.22 | 0.08 | 0.20 | -0.11 | -0.02 | |
| Sep | 0.03 | 0.05 | 0.04 | 0.06 | 0.12 | 0.10 | 0.08 | 0.33 | 0.28 | 0.92 | 0.49 | -0.11 | -0.10 | |
| Oct | P 0.03 | 0.05 | 0.04 | 0.07 | 0.10 | - | 0.09 | 0.24 | 0.26 | 0.05 | 0.31 | -0.25 | -0.25 | |

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NEDR) on outstanding amounts.

Loans to households and NPISHs Credit institutions and credit financial intermediaries (a)

Percentages

| | Weighted average rate | Lending for house purchase | | | | Consumer credit and other loans | | | | Memo item | | | | | |
|--------|-----------------------|----------------------------|--------------|--------------------|--------------|---------------------------------|--------------|--------------------|--------------|-------------------------------|---|-------|--------------------------------|--|-------|
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 | Over 5 years | Original maturity over 1 year | | | Original maturity over 2 years | | |
| | | | | | | | | | | Of which: residual maturity | | Total | Of which: residual maturity | | Total |
| | | | | | | | | | | Up to 1 year | Over 1 year and interest rate reset up to 12m | | Up to 2 | Over 2 years and interest rate reset up to 24m | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 13 | 2.92 | 2.11 | 3.97 | 5.85 | 2.10 | 5.80 | 9.38 | 8.87 | 4.29 | ... | ... | ... | ... | ... | ... |
| 14 | 2.81 | 1.89 | 4.93 | 6.15 | 1.87 | 6.10 | 9.69 | 9.21 | 4.51 | 2.78 | 5.29 | 2.81 | 2.42 | 5.71 | 2.53 |
| 15 | 2.55 | 1.53 | 4.22 | 5.96 | 1.51 | 5.98 | 9.36 | 8.86 | 4.28 | 2.20 | 4.72 | 1.99 | 2.12 | 5.53 | 1.91 |
| 16 | 2.46 | 1.29 | 2.60 | 5.27 | 1.29 | 6.17 | 9.07 | 9.26 | 4.39 | 2.12 | 4.48 | 1.66 | 2.00 | 5.06 | 1.67 |
| 17 | 2.48 | 1.21 | 2.24 | 4.70 | 1.20 | 6.24 | 8.64 | 9.23 | 4.53 | 2.10 | 4.44 | 1.57 | 2.00 | 5.00 | 1.46 |
| 17 Aug | 2.45 | 1.22 | 2.40 | 4.86 | 1.21 | 6.22 | 9.26 | 9.31 | 4.40 | 2.08 | 4.57 | 1.64 | 1.99 | 5.09 | 1.52 |
| Sep | 2.45 | 1.22 | 2.31 | 4.84 | 1.21 | 6.20 | 8.88 | 9.33 | 4.42 | 2.09 | 4.57 | 1.59 | 1.99 | 5.10 | 1.45 |
| Oct | 2.45 | 1.21 | 2.35 | 4.77 | 1.20 | 6.22 | 8.97 | 9.33 | 4.43 | 2.09 | 4.61 | 1.63 | 1.99 | 5.13 | 1.50 |
| Nov | 2.48 | 1.21 | 2.29 | 4.70 | 1.20 | 6.14 | 8.21 | 9.29 | 4.41 | 2.10 | 4.63 | 1.63 | 2.00 | 5.15 | 1.50 |
| Dec | 2.48 | 1.21 | 2.24 | 4.70 | 1.20 | 6.24 | 8.64 | 9.23 | 4.53 | 2.10 | 4.44 | 1.57 | 2.00 | 5.00 | 1.46 |
| 18 Jan | 2.47 | 1.20 | 2.17 | 4.58 | 1.19 | 6.24 | 8.70 | 9.31 | 4.49 | 2.11 | 4.41 | 1.57 | 2.00 | 5.02 | 1.46 |
| Feb | 2.47 | 1.19 | 1.75 | 4.56 | 1.19 | 6.24 | 8.62 | 9.31 | 4.51 | 2.07 | 4.46 | 1.54 | 2.01 | 5.03 | 1.45 |
| Mar | 2.47 | 1.19 | 1.73 | 4.55 | 1.18 | 6.22 | 8.63 | 9.25 | 4.50 | 2.06 | 4.36 | 1.52 | 2.00 | 4.89 | 1.44 |
| Apr | 2.48 | 1.19 | 1.69 | 4.48 | 1.18 | 6.28 | 8.58 | 9.23 | 4.59 | 2.06 | 4.44 | 1.52 | 2.01 | 4.87 | 1.44 |
| May | 2.48 | 1.19 | 1.68 | 4.48 | 1.18 | 6.25 | 8.42 | 9.14 | 4.59 | 2.05 | 4.33 | 1.50 | 2.01 | 4.82 | 1.43 |
| Jun | 2.51 | 1.19 | 1.65 | 4.42 | 1.18 | 6.18 | 8.07 | 9.10 | 4.50 | 2.07 | 4.47 | 1.51 | 2.00 | 4.85 | 1.42 |
| Jul | 2.49 | 1.19 | 1.60 | 4.36 | 1.18 | 6.23 | 8.44 | 9.06 | 4.56 | 2.08 | 4.44 | 1.51 | 2.03 | 4.82 | 1.43 |
| Aug | 2.51 | 1.20 | 1.58 | 4.42 | 1.19 | 6.27 | 8.50 | 9.06 | 4.61 | 2.09 | 4.42 | 1.51 | 2.04 | 4.81 | 1.44 |
| Sep | 2.52 | 1.20 | 1.66 | 4.23 | 1.19 | 6.28 | 8.58 | 8.94 | 4.66 | 2.12 | 4.34 | 1.50 | 2.07 | 4.90 | 1.42 |
| Oct P | 2.53 | 1.21 | 1.99 | 4.31 | 1.20 | 6.29 | 8.59 | 8.90 | 4.68 | 2.13 | 4.34 | 1.51 | 2.08 | 4.89 | 1.43 |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NEDR) on outstanding amounts.

Loans to non-financial corporations Credit institutions and credit financial intermediaries (a)

Percentages

| | Consumer credit and other loans | | | | Memo Item | | | | | | |
|--------|---------------------------------|-------------------|-------------------------|-------------------|-------------------------------|-----------------------------|--|--------------------------------|-----------------------------|--|--|
| | | | | | Original maturity over 1 year | | | Original maturity over 2 years | | | |
| | Weighted average rate 1 | Up to 1 year 2 | Over 1 and up to 5 3 | Over 5 years 4 | Total 5 | Of which: residual maturity | | Total 8 | Of which: residual maturity | | |
| | | | | | | Up to 1 year 6 | Over 1 year and interest rate reset up to 12m 7 | | Up to 2 9 | Over 2 years and interest rate reset up to 24m 10 | |
| 13 | 3.44 | 3.76 | 3.72 | 3.21 | ... | ... | ... | ... | ... | ... | |
| 14 | 2.84 | 3.14 | 2.78 | 2.77 | 2.71 | 2.86 | 2.90 | 2.96 | 3.04 | 3.01 | |
| 15 | 2.38 | 2.31 | 2.33 | 2.42 | 2.40 | 2.11 | 2.38 | 2.42 | 2.43 | 2.39 | |
| 16 | 2.04 | 1.98 | 1.95 | 2.10 | 2.04 | 1.75 | 1.97 | 2.06 | 1.77 | 2.04 | |
| 17 | 1.89 | 1.94 | 1.64 | 2.00 | 1.86 | 1.42 | 1.91 | 1.95 | 1.77 | 1.87 | |
| 17 Aug | 1.96 | 1.99 | 1.75 | 2.04 | 1.93 | 1.36 | 1.92 | 1.99 | 1.63 | 1.97 | |
| Sep | 1.96 | 1.96 | 1.77 | 2.04 | 1.93 | 1.22 | 1.94 | 1.98 | 1.54 | 1.99 | |
| Oct | 1.96 | 1.99 | 1.77 | 2.04 | 1.93 | 1.23 | 1.94 | 1.98 | 1.56 | 1.97 | |
| Nov | 1.93 | 2.04 | 1.64 | 2.04 | 1.87 | 1.22 | 1.88 | 1.98 | 1.54 | 1.96 | |
| Dec | 1.89 | 1.94 | 1.64 | 2.00 | 1.86 | 1.42 | 1.91 | 1.95 | 1.77 | 1.87 | |
| 18 Jan | 1.89 | 2.00 | 1.60 | 1.99 | 1.84 | 1.40 | 1.84 | 1.93 | 1.75 | 1.85 | |
| Feb | 1.92 | 1.95 | 1.72 | 2.01 | 1.90 | 1.68 | 1.84 | 2.00 | 2.05 | 1.86 | |
| Mar | 1.91 | 1.93 | 1.71 | 2.00 | 1.88 | 1.58 | 1.83 | 1.95 | 1.99 | 1.84 | |
| Apr | 1.91 | 1.93 | 1.74 | 1.98 | 1.88 | 1.66 | 1.81 | 1.93 | 1.81 | 1.87 | |
| May | 1.90 | 1.87 | 1.76 | 1.98 | 1.87 | 1.64 | 1.81 | 1.94 | 1.80 | 1.87 | |
| Jun | 1.88 | 1.83 | 1.77 | 1.95 | 1.88 | 1.79 | 1.80 | 1.93 | 1.83 | 1.84 | |
| Jul | 1.87 | 1.84 | 1.69 | 1.96 | 1.86 | 1.77 | 1.79 | 1.93 | 1.82 | 1.85 | |
| Aug | 1.88 | 1.87 | 1.70 | 1.96 | 1.87 | 1.77 | 1.79 | 1.93 | 1.82 | 1.85 | |
| Sep | 1.81 | 1.79 | 1.65 | 1.90 | 1.82 | 1.73 | 1.74 | 1.87 | 1.85 | 1.79 | |
| Oct | P 1.86 | 1.91 | 1.66 | 1.94 | 1.85 | 1.80 | 1.76 | 1.91 | 1.87 | 1.82 | |

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on outstanding amounts.

Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

| | Households and NPISHs | | | | | Non-financial corporations | | | | | Households and NPISHs and non-financial corporations. Repo |
|--------|-----------------------|-----------------------|---------------|--------------|------|----------------------------|-----------------------|---------------|--------------|-------|--|
| | Overnight (b) | With agreed maturity | | | Repo | Overnight (b) | With agreed maturity | | | Repo | |
| | | Weighted average rate | Up to 2 years | Over 2 years | | | Weighted average rate | Up to 2 years | Over 2 years | | |
| | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 13 | 0.22 | 2.08 | 1.89 | 2.49 | 1.80 | 0.35 | 1.93 | 1.82 | 2.38 | 1.12 | 1.16 |
| 14 | 0.17 | 1.39 | 1.11 | 2.04 | 0.58 | 0.31 | 1.39 | 1.24 | 1.93 | 0.44 | 0.45 |
| 15 | 0.12 | 0.75 | 0.50 | 1.63 | 0.45 | 0.24 | 0.91 | 0.74 | 1.68 | 0.24 | 0.34 |
| 16 | 0.06 | 0.30 | 0.24 | 0.75 | 0.16 | 0.15 | 0.65 | 0.52 | 1.34 | 0.06 | 0.10 |
| 17 | 0.04 | 0.16 | 0.11 | 0.59 | 0.40 | 0.10 | 0.77 | 0.59 | 1.50 | -0.01 | 0.00 |
| 17 Aug | 0.04 | 0.18 | 0.12 | 0.58 | 0.30 | 0.11 | 0.70 | 0.53 | 1.40 | 0.01 | 0.02 |
| Sep | 0.04 | 0.17 | 0.12 | 0.58 | 0.32 | 0.11 | 0.71 | 0.54 | 1.40 | 0.35 | 0.36 |
| Oct | 0.04 | 0.17 | 0.11 | 0.58 | 0.38 | 0.11 | 0.72 | 0.57 | 1.35 | -0.00 | 0.01 |
| Nov | 0.04 | 0.17 | 0.11 | 0.59 | 0.40 | 0.11 | 0.73 | 0.56 | 1.48 | -0.00 | 0.01 |
| Dec | 0.04 | 0.16 | 0.11 | 0.59 | 0.40 | 0.10 | 0.77 | 0.59 | 1.50 | -0.01 | 0.00 |
| 18 Jan | 0.04 | 0.16 | 0.11 | 0.59 | 0.42 | 0.10 | 0.78 | 0.60 | 1.49 | 0.02 | 0.03 |
| Feb | 0.04 | 0.16 | 0.10 | 0.58 | 0.37 | 0.10 | 0.74 | 0.58 | 1.37 | -0.06 | -0.04 |
| Mar | 0.04 | 0.15 | 0.10 | 0.58 | 0.49 | 0.10 | 0.75 | 0.60 | 1.37 | -0.10 | -0.08 |
| Apr | 0.04 | 0.16 | 0.10 | 0.58 | 0.49 | 0.09 | 0.75 | 0.57 | 1.48 | -0.12 | -0.11 |
| May | 0.04 | 0.15 | 0.09 | 0.59 | 0.42 | 0.09 | 0.76 | 0.55 | 1.55 | -0.12 | -0.12 |
| Jun | 0.04 | 0.15 | 0.09 | 0.58 | 0.41 | 0.09 | 0.73 | 0.56 | 1.44 | -0.08 | -0.06 |
| Jul | 0.03 | 0.14 | 0.09 | 0.56 | 0.37 | 0.08 | 0.73 | 0.56 | 1.46 | -0.08 | -0.07 |
| Aug | 0.03 | 0.14 | 0.08 | 0.57 | 0.37 | 0.08 | 0.72 | 0.54 | 1.46 | -0.07 | -0.05 |
| Sep | 0.03 | 0.13 | 0.08 | 0.55 | 0.24 | 0.08 | 0.75 | 0.56 | 1.51 | -0.36 | -0.35 |
| Oct P | 0.03 | 0.13 | 0.08 | 0.55 | 0.20 | 0.09 | 0.78 | 0.58 | 1.54 | -0.37 | -0.35 |

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

| | Households and NPISHs | | | | | | | | | | Non-financial corporations (a) | | | |
|--------|-----------------------|---------------|------------------|---------------------------|----------|-----|--------|------------------|-------------------|------------------|--------------------------------|---------------|------------------|----------|
| | House purchase (a) | | | Consumer (b) | | | | | Other lending (a) | | | | | |
| | New business (c) | Rene-gotiated | Other operations | Extended credit card debt | Loans(a) | | | New business (c) | Rene-gotiated | Other operations | New business (e) | Rene-gotiated | Other operations | |
| | 1 | 2 | 3=1-2 | New business (d) | 4 | 5 | 6 | 7=5-6 | 8 | 9 | 10=8-9 | 11 | 12 | 13=11-12 |
| 13 | 21 853 | ... | ... | 8 488 | 13 891 | ... | ... | ... | 15 503 | ... | ... | 392 645 | ... | ... |
| 14 | 27 007 | ... | ... | 8 850 | 16 330 | ... | ... | ... | 17 269 | ... | ... | 356 637 | ... | ... |
| 15 | 35 721 | 9 241 | 26 480 | 9 049 | 19 747 | 575 | 19 173 | 20 240 | 1 298 | 18 942 | 392 631 | 30 897 | 361 734 | |
| 16 | 37 494 | 6 396 | 31 098 | 11 040 | 25 356 | 649 | 24 706 | 17 721 | 1 367 | 16 354 | 322 578 | 28 920 | 293 659 | |
| 17 | 38 863 | 2 357 | 36 506 | 13 290 | 29 389 | 268 | 29 121 | 19 367 | 802 | 18 565 | 338 995 | 16 903 | 322 092 | |
| 17 Aug | 2 366 | 416 | 1 950 | 12 581 | 2 147 | 23 | 2 123 | 1 161 | 66 | 1 095 | 21 201 | 1 531 | 19 670 | |
| Sep | 2 819 | 187 | 2 632 | 12 781 | 2 397 | 20 | 2 377 | 1 258 | 54 | 1 204 | 26 049 | 1 281 | 24 768 | |
| Oct | 3 149 | 199 | 2 950 | 12 842 | 2 564 | 29 | 2 535 | 2 339 | 99 | 2 240 | 26 052 | 1 059 | 24 993 | |
| Nov | 3 334 | 171 | 3 164 | 13 004 | 3 220 | 26 | 3 194 | 2 283 | 71 | 2 212 | 26 885 | 1 345 | 25 540 | |
| Dec | 4 033 | 159 | 3 874 | 13 290 | 2 550 | 22 | 2 528 | 1 490 | 65 | 1 425 | 35 601 | 1 250 | 34 351 | |
| 18 Jan | 2 993 | 160 | 2 833 | 11 012 | 2 451 | 25 | 2 426 | 1 504 | 65 | 1 439 | 29 575 | 1 394 | 28 180 | |
| Feb | 3 250 | 188 | 3 062 | 10 920 | 2 706 | 25 | 2 681 | 1 510 | 69 | 1 442 | 27 846 | 970 | 26 876 | |
| Mar | 3 841 | 245 | 3 596 | 10 998 | 2 752 | 28 | 2 724 | 1 941 | 74 | 1 867 | 31 106 | 1 118 | 29 988 | |
| Apr | 3 937 | 201 | 3 736 | 11 188 | 2 889 | 26 | 2 863 | 1 668 | 61 | 1 608 | 29 719 | 1 215 | 28 504 | |
| May | 3 963 | 227 | 3 736 | 11 309 | 3 165 | 27 | 3 139 | 1 952 | 71 | 1 881 | 31 764 | 1 131 | 30 633 | |
| Jun | 4 322 | 129 | 4 193 | 11 481 | 3 058 | 36 | 3 021 | 2 102 | 63 | 2 039 | 34 706 | 1 134 | 33 572 | |
| Jul | 4 526 | 118 | 4 409 | 11 651 | 3 092 | 38 | 3 054 | 2 155 | 68 | 2 087 | 36 273 | 1 585 | 34 688 | |
| Aug | 2 442 | 83 | 2 359 | 11 765 | 2 694 | 19 | 2 675 | 1 118 | 40 | 1 077 | 21 701 | 1 253 | 20 448 | |
| Sep | 3 150 | 75 | 3 075 | 12 153 | 2 678 | 28 | 2 650 | 1 338 | 46 | 1 292 | 27 341 | 1 308 | 26 033 | |
| Oct | 3 699 | 90 | 3 609 | 12 410 | 2 955 | 32 | 2 922 | 1 604 | 49 | 1 555 | 31 654 | 1 344 | 30 309 | |

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

b. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

| | Bank overdraft and revolving loans (a)(b) | Lending for house purchase | | | | | Consumer credit | | | | | Other lending | | | | | | |
|--------|---|----------------------------|--------------|--------------------------|---------------------------|---------------|--------------------------|------------------------------------|------------------|--------------------------|--------------|-----------------------|--------------|--------------------------|--------------|----------------------------|--------------|--|
| | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 and up to 10 years | Over 10 years | Extended credit card (b) | Loans Weighted average rate (c) | Up to 1 year (c) | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Of which: sole proprietors | | |
| | | | | | | | | | | | | | | | | Total | Up to 1 year | |
| | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 13 | 7 745 | 21 853 | 14 800 | 6 312 | 492 | 249 | 8 488 | 13 891 | 3 931 | 5 698 | 4 262 | 15 503 | 10 759 | 3 318 | 1 427 | 6 273 | 4 424 | |
| 14 | 6 872 | 26 818 | 17 305 | 8 812 | 476 | 225 | 8 850 | 16 442 | 4 343 | 7 016 | 5 083 | 17 269 | 12 456 | 3 222 | 1 590 | 6 676 | 4 534 | |
| 15 | 7 426 | 35 721 | 22 457 | 10 238 | 997 | 2 028 | 9 049 | 19 747 | 4 822 | 8 971 | 5 954 | 20 240 | 14 434 | 3 984 | 1 822 | 8 525 | 5 403 | |
| 16 | 7 099 | 37 494 | 17 373 | 8 958 | 1 345 | 9 818 | 11 040 | 25 356 | 4 667 | 11 946 | 8 743 | 17 721 | 11 291 | 3 826 | 2 605 | 9 109 | 5 657 | |
| 17 | 7 452 | 38 863 | 16 495 | 10 392 | 1 637 | 10 340 | 13 290 | 29 389 | 4 513 | 13 892 | 10 984 | 19 367 | 11 901 | 4 036 | 3 431 | 10 136 | 5 999 | |
| 17 Aug | 6 946 | 2 366 | 1 206 | 573 | 91 | 496 | 12 581 | 2 147 | 328 | 1 034 | 785 | 1 161 | 718 | 259 | 184 | 615 | 378 | |
| Sep | 6 982 | 2 819 | 1 146 | 816 | 119 | 737 | 12 781 | 2 397 | 316 | 1 131 | 950 | 1 258 | 692 | 321 | 245 | 737 | 423 | |
| Oct | 7 117 | 3 149 | 1 255 | 935 | 137 | 822 | 12 842 | 2 564 | 335 | 1 238 | 991 | 2 339 | 1 712 | 346 | 281 | 921 | 562 | |
| Nov | 7 499 | 3 334 | 1 327 | 969 | 146 | 893 | 13 004 | 3 220 | 635 | 1 435 | 1 151 | 2 283 | 1 498 | 491 | 294 | 923 | 549 | |
| Dec | 7 452 | 4 033 | 1 871 | 1 090 | 124 | 948 | 13 290 | 2 550 | 518 | 1 195 | 838 | 1 490 | 895 | 306 | 290 | 860 | 524 | |
| 18 Jan | 6 976 | 2 993 | 1 126 | 929 | 126 | 813 | 11 012 | 2 451 | 369 | 1 159 | 924 | 1 504 | 864 | 359 | 280 | 828 | 526 | |
| Feb | 6 938 | 3 250 | 1 259 | 928 | 127 | 937 | 10 920 | 2 706 | 512 | 1 198 | 996 | 1 510 | 893 | 327 | 289 | 835 | 521 | |
| Mar | 6 977 | 3 841 | 1 387 | 1 082 | 151 | 1 220 | 10 998 | 2 752 | 339 | 1 314 | 1 100 | 1 941 | 1 145 | 430 | 366 | 929 | 522 | |
| Apr | 6 920 | 3 937 | 1 511 | 1 093 | 155 | 1 178 | 11 188 | 2 889 | 364 | 1 289 | 1 236 | 1 668 | 948 | 433 | 287 | 985 | 571 | |
| May | 7 069 | 3 963 | 1 480 | 1 110 | 171 | 1 202 | 11 309 | 3 165 | 397 | 1 397 | 1 371 | 1 952 | 1 182 | 427 | 344 | 992 | 589 | |
| Jun | 6 995 | 4 322 | 1 618 | 1 213 | 188 | 1 303 | 11 481 | 3 058 | 405 | 1 394 | 1 259 | 2 102 | 1 154 | 512 | 436 | 1 000 | 594 | |
| Jul | 7 045 | 4 526 | 1 700 | 1 289 | 189 | 1 348 | 11 651 | 3 092 | 434 | 1 420 | 1 239 | 2 155 | 1 402 | 438 | 316 | 1 029 | 649 | |
| Aug | 7 004 | 2 442 | 891 | 661 | 134 | 756 | 11 765 | 2 694 | 341 | 1 265 | 1 089 | 1 118 | 613 | 287 | 218 | 658 | 382 | |
| Sep | 6 793 | 3 150 | 1 178 | 857 | 152 | 963 | 12 153 | 2 678 | 308 | 1 214 | 1 156 | 1 338 | 739 | 296 | 303 | 687 | 402 | |
| Oct | P 6 846 | 3 699 | 1 397 | 946 | 187 | 1 169 | 12 410 | 2 955 | 338 | 1 376 | 1 241 | 1 604 | 955 | 343 | 306 | 988 | 611 | |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business.

Loans to non-financial corporations.

Credit institutions and credit financial intermediaries

EUR millions

| | Bank overdraft and revolving loans (a)(b) | Extended credit card (b) | Other loans up to EUR 250.000 | | | | Other loans between EUR 250.000 to EUR 1 million | | | | Other loans over EUR 1 million | | | |
|--------|---|--------------------------|-------------------------------|--------------|--------------------------|--------------|--|--------------|--------------------------|--------------|--------------------------------|--------------|--------------------------|--------------|
| | | | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Weighted average rate | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | | | | | | | | | | | | | | |
| 13 | 94 674 | 64 | 106 134 | 100 529 | 4 700 | 905 | 28 291 | 25 235 | 2 373 | 683 | 258 220 | 238 128 | 14 269 | 5 823 |
| 14 | 75 064 | 69 | 112 336 | 105 407 | 5 857 | 1 072 | 34 048 | 29 668 | 3 172 | 1 208 | 210 253 | 195 758 | 9 630 | 4 866 |
| 15 | 81 125 | 72 | 128 707 | 121 826 | 5 218 | 1 664 | 36 763 | 31 908 | 3 371 | 1 485 | 227 160 | 205 050 | 12 174 | 9 937 |
| 16 | 81 825 | 98 | 133 583 | 123 701 | 6 889 | 2 992 | 36 346 | 28 962 | 4 480 | 2 905 | 152 649 | 129 461 | 13 426 | 9 762 |
| 17 | 80 298 | 104 | 143 354 | 131 395 | 8 071 | 3 888 | 40 582 | 31 415 | 5 077 | 4 090 | 155 059 | 120 808 | 16 947 | 17 305 |
| 17 Aug | 80 744 | 102 | 9 702 | 8 981 | 460 | 261 | 2 459 | 1 910 | 297 | 252 | 9 041 | 7 355 | 788 | 898 |
| Sep | 80 494 | 99 | 11 575 | 10 644 | 619 | 311 | 3 194 | 2 504 | 374 | 316 | 11 281 | 9 231 | 653 | 1 397 |
| Oct | 84 022 | 99 | 12 559 | 11 493 | 729 | 336 | 3 672 | 2 868 | 440 | 364 | 9 821 | 7 753 | 992 | 1 076 |
| Nov | 84 217 | 105 | 12 199 | 11 068 | 770 | 361 | 3 583 | 2 727 | 480 | 376 | 11 102 | 8 952 | 1 147 | 1 003 |
| Dec | 80 298 | 104 | 13 144 | 12 086 | 705 | 353 | 4 097 | 3 237 | 478 | 382 | 18 359 | 14 152 | 1 810 | 2 397 |
| 18 Jan | 80 180 | 95 | 13 024 | 12 125 | 603 | 295 | 3 309 | 2 588 | 383 | 337 | 13 243 | 10 660 | 1 230 | 1 353 |
| Feb | 77 874 | 96 | 12 579 | 11 619 | 653 | 306 | 3 072 | 2 335 | 393 | 344 | 12 196 | 10 094 | 1 160 | 942 |
| Mar | 76 866 | 97 | 11 814 | 10 676 | 783 | 355 | 3 778 | 2 854 | 514 | 411 | 15 513 | 12 881 | 1 301 | 1 331 |
| Apr | 77 654 | 102 | 12 535 | 11 414 | 747 | 374 | 3 634 | 2 766 | 472 | 396 | 13 550 | 10 787 | 1 600 | 1 162 |
| May | 75 789 | 106 | 11 782 | 10 626 | 770 | 385 | 3 759 | 2 856 | 483 | 420 | 16 224 | 12 785 | 1 760 | 1 679 |
| Jun | 75 502 | 104 | 12 204 | 11 028 | 797 | 379 | 4 137 | 3 102 | 607 | 428 | 18 366 | 15 039 | 1 486 | 1 840 |
| Jul | 74 170 | 98 | 14 496 | 13 230 | 856 | 410 | 4 589 | 3 144 | 863 | 582 | 17 188 | 13 098 | 2 226 | 1 863 |
| Aug | 73 441 | 99 | 9 999 | 9 225 | 489 | 285 | 2 691 | 2 067 | 329 | 295 | 9 011 | 7 268 | 795 | 947 |
| Sep | 74 004 | 97 | 11 839 | 10 918 | 604 | 318 | 3 374 | 2 554 | 465 | 355 | 12 127 | 10 012 | 938 | 1 178 |
| Oct | P 75 706 | 99 | 14 282 | 13 102 | 804 | 375 | 4 019 | 3 020 | 548 | 451 | 13 353 | 10 404 | 1 346 | 1 603 |

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

| | Households and NPISH | | | | | | Non-financial corporations | | | | | | | Households and NPISH and non-financial corporations. Repo |
|--------|----------------------|-----------------------|--------------|--------------------------|--------------|-------|----------------------------|-----------------------|--------------|--------------------------|--------------|--------|--------|---|
| | Over-night (a) | With agreed maturity | | | | Repo | Over-night (a) | With agreed maturity | | | | Repo | | |
| | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | Weighted average rate | Up to 1 year | Over 1 and up to 2 years | Over 2 years | | | |
| | | 1 | 2 | 3 | 4 | | | 5 | 6 | 7 | 8 | | 9 | |
| 13 | 335 892 | 410 670 | 167 853 | 155 653 | 87 165 | 5 301 | 111 094 | 280 844 | 241 722 | 25 293 | 13 829 | 39 891 | 45 192 | |
| 14 | 370 242 | 323 882 | 168 311 | 125 625 | 29 946 | 1 959 | 124 124 | 257 746 | 229 981 | 20 491 | 7 274 | 70 476 | 72 435 | |
| 15 | 436 737 | 267 853 | 159 758 | 90 002 | 18 092 | 1 196 | 144 159 | 192 392 | 177 468 | 10 549 | 4 375 | 21 846 | 23 042 | |
| 16 | 514 328 | 235 778 | 149 295 | 75 201 | 11 282 | 1 152 | 170 156 | 135 223 | 122 620 | 8 272 | 4 332 | 13 775 | 14 928 | |
| 17 | 582 493 | 187 982 | 121 137 | 60 325 | 6 520 | 405 | 203 304 | 88 740 | 79 847 | 6 081 | 2 813 | 8 016 | 8 420 | |
| 17 Aug | 559 297 | 12 830 | 8 498 | 3 972 | 359 | - | 188 081 | 4 607 | 4 237 | 300 | 70 | 190 | 190 | |
| Sep | 563 737 | 13 573 | 8 942 | 4 185 | 446 | 2 | 196 498 | 5 736 | 5 195 | 360 | 181 | 723 | 725 | |
| Oct | 565 147 | 15 714 | 10 536 | 4 612 | 565 | - | 189 932 | 7 165 | 6 493 | 487 | 185 | 237 | 237 | |
| Nov | 570 074 | 14 057 | 9 158 | 4 251 | 647 | - | 194 683 | 6 883 | 6 295 | 297 | 291 | 245 | 245 | |
| Dec | 582 493 | 14 190 | 9 350 | 4 166 | 675 | 1 | 203 304 | 5 526 | 4 899 | 456 | 171 | 304 | 306 | |
| 18 Jan | 580 154 | 14 681 | 9 508 | 4 567 | 606 | - | 196 182 | 5 919 | 5 470 | 314 | 135 | 116 | 116 | |
| Feb | 583 119 | 13 360 | 8 284 | 4 395 | 681 | 1 | 192 045 | 4 440 | 3 976 | 288 | 175 | 117 | 118 | |
| Mar | 591 821 | 13 892 | 8 686 | 4 619 | 586 | 3 | 205 094 | 5 940 | 5 481 | 306 | 154 | 434 | 437 | |
| Apr | 591 934 | 13 855 | 8 567 | 4 735 | 553 | - | 196 258 | 5 889 | 5 318 | 300 | 271 | 276 | 276 | |
| May | 598 870 | 13 756 | 8 645 | 4 469 | 641 | 1 | 205 209 | 5 194 | 4 566 | 362 | 267 | 83 | 84 | |
| Jun | 622 722 | 12 496 | 8 203 | 3 748 | 546 | 2 | 217 099 | 5 038 | 4 471 | 278 | 288 | 397 | 399 | |
| Jul | 616 777 | 12 733 | 8 555 | 3 722 | 456 | 0 | 203 767 | 5 358 | 4 760 | 356 | 242 | 92 | 92 | |
| Aug | 616 135 | 10 663 | 7 040 | 3 246 | 377 | 1 | 207 617 | 5 071 | 4 748 | 205 | 118 | 312 | 313 | |
| Sep | 621 165 | 11 197 | 7 619 | 3 272 | 306 | 5 | 217 490 | 4 471 | 3 991 | 322 | 159 | 74 | 79 | |
| Oct | P 621 117 | 13 137 | 9 152 | 3 643 | 342 | - | 211 410 | 3 815 | 3 241 | 418 | 156 | 27 | 27 | |

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

| | Households and NPISHs | | | | | | Non-financial corporations | | | | | |
|--------|-------------------------------|---|---------|--------------------------------|--|---------|-------------------------------|---|---------|--------------------------------|--|---------|
| | Original maturity over 1 year | | | Original maturity over 2 years | | | Original maturity over 1 year | | | Original maturity over 2 years | | |
| | Of which: residual mat. | | Total | Of which: residual mat. | | Total | Of which: residual mat. | | Total | Of which: residual mat. | | Total |
| | Up to 1 year | Over 1 year and interest rate reset up to 12m | | Up to 2 years | Over 2 years and interest rate reset up to 24m | | Up to 1 year | Over 1 year and interest rate reset up to 12m | | Up to 2 years | Over 2 years and interest rate reset up to 24m | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 717 267 | 15 286 | 628 718 | 717 267 | 20 816 | 633 940 | 353 262 | 97 515 | 239 197 | 353 262 | 105 356 | 225 527 |
| 14 | 712 861 | 15 758 | 627 701 | 708 958 | 19 350 | 632 618 | 444 984 | 77 628 | 237 433 | 417 634 | 94 381 | 217 792 |
| 15 | 683 243 | 9 460 | 594 630 | 679 109 | 16 210 | 600 072 | 422 826 | 70 364 | 209 016 | 400 909 | 79 979 | 199 927 |
| 16 | 673 228 | 10 541 | 564 827 | 668 405 | 16 115 | 569 890 | 402 327 | 61 194 | 185 712 | 382 212 | 82 883 | 174 013 |
| 17 | 667 904 | 10 017 | 554 956 | 662 873 | 16 557 | 560 129 | 386 448 | 48 671 | 182 528 | 359 648 | 51 694 | 172 047 |
| 17 Aug | 670 318 | ... | ... | 665 317 | ... | ... | 386 939 | ... | ... | 365 699 | ... | ... |
| Sep | 668 900 | 12 346 | 567 607 | 663 871 | 18 660 | 569 812 | 386 941 | 58 964 | 179 405 | 365 598 | 64 043 | 167 396 |
| Oct | 669 067 | ... | ... | 664 059 | ... | ... | 384 966 | ... | ... | 363 344 | ... | ... |
| Nov | 670 617 | ... | ... | 665 580 | ... | ... | 391 649 | ... | ... | 363 365 | ... | ... |
| Dec | 667 904 | 10 017 | 554 956 | 662 873 | 16 557 | 560 129 | 386 448 | 48 671 | 182 528 | 359 648 | 51 694 | 172 047 |
| 18 Jan | 666 263 | ... | ... | 661 104 | ... | ... | 386 420 | ... | ... | 359 661 | ... | ... |
| Feb | 665 021 | ... | ... | 659 837 | ... | ... | 379 991 | ... | ... | 354 205 | ... | ... |
| Mar | 667 233 | 10 675 | 551 493 | 661 968 | 17 527 | 551 245 | 364 587 | 48 318 | 171 841 | 339 235 | 58 399 | 154 442 |
| Apr | 666 693 | ... | ... | 661 535 | ... | ... | 363 637 | ... | ... | 339 625 | ... | ... |
| May | 667 175 | ... | ... | 661 985 | ... | ... | 364 074 | ... | ... | 340 507 | ... | ... |
| Jun | 669 546 | 10 744 | 549 201 | 664 414 | 17 791 | 548 273 | 362 730 | 42 499 | 167 354 | 339 360 | 57 142 | 151 190 |
| Jul | 668 501 | ... | ... | 663 328 | ... | ... | 361 136 | ... | ... | 339 161 | ... | ... |
| Aug | 667 586 | ... | ... | 662 420 | ... | ... | 357 546 | ... | ... | 335 681 | ... | ... |
| Sep | 668 627 | 11 446 | 550 602 | 663 434 | 18 938 | 550 023 | 356 273 | 41 973 | 174 232 | 333 898 | 54 903 | 158 709 |
| Oct | P 668 036 | ... | ... | 662 819 | ... | ... | 360 785 | ... | ... | 337 261 | ... | ... |

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

| | Households and NPISHs | | | | | | | | Non-financial corporations | | | |
|--------|----------------------------|--------------|--------------------------|--------------|-----------------------------------|--------------|--------------------------|--------------|----------------------------|--------------|--------------------------|--------------|
| | Lending for house purchase | | | | Consumer credit and other lending | | | | | | | |
| | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years | Total | Up to 1 year | Over 1 and up to 5 years | Over 5 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 601 415 | 177 | 1 686 | 599 553 | 170 701 | 28 095 | 24 892 | 117 715 | 616 671 | 112 580 | 150 830 | 353 262 |
| 14 | 576 696 | 189 | 1 977 | 574 530 | 162 546 | 26 191 | 26 144 | 110 210 | 547 588 | 102 604 | 133 457 | 311 527 |
| 15 | 549 238 | 259 | 1 890 | 547 089 | 162 039 | 27 775 | 29 544 | 104 720 | 520 691 | 97 864 | 128 003 | 294 823 |
| 16 | 533 107 | 240 | 1 183 | 531 684 | 167 022 | 26 661 | 35 462 | 104 899 | 497 176 | 94 848 | 126 675 | 275 652 |
| 17 | 520 209 | 392 | 1 283 | 518 533 | 175 062 | 26 974 | 40 084 | 108 004 | 483 165 | 96 717 | 129 888 | 256 560 |
| 17 Aug | 524 481 | 309 | 1 289 | 522 882 | 171 402 | 25 256 | 38 658 | 107 488 | 480 591 | 93 652 | 126 191 | 260 748 |
| Sep | 524 078 | 318 | 1 291 | 522 469 | 170 928 | 25 788 | 38 981 | 107 591 | 483 061 | 96 120 | 125 151 | 260 358 |
| Oct | 522 674 | 345 | 1 278 | 521 050 | 172 255 | 25 516 | 39 177 | 107 562 | 484 599 | 99 632 | 126 621 | 258 345 |
| Nov | 521 373 | 365 | 1 278 | 519 730 | 181 255 | 31 646 | 39 721 | 109 888 | 484 387 | 92 739 | 133 057 | 258 592 |
| Dec | 520 209 | 392 | 1 283 | 518 533 | 175 062 | 26 974 | 40 084 | 108 004 | 483 165 | 96 717 | 129 888 | 256 560 |
| 18 Jan | 518 512 | 380 | 1 271 | 516 860 | 174 626 | 26 494 | 40 313 | 107 819 | 482 398 | 95 990 | 128 111 | 258 297 |
| Feb | 517 761 | 714 | 1 294 | 515 753 | 174 231 | 26 257 | 40 285 | 107 689 | 476 259 | 96 291 | 125 575 | 254 393 |
| Mar | 517 916 | 704 | 1 349 | 515 862 | 176 563 | 26 541 | 40 739 | 109 283 | 466 587 | 101 999 | 121 394 | 243 194 |
| Apr | 517 766 | 711 | 1 376 | 515 678 | 176 688 | 27 049 | 41 120 | 108 518 | 464 531 | 100 894 | 120 317 | 243 320 |
| May | 517 397 | 714 | 1 393 | 515 290 | 177 764 | 27 272 | 41 685 | 108 806 | 467 320 | 103 246 | 119 587 | 244 487 |
| Jun | 518 105 | 716 | 1 491 | 515 898 | 186 223 | 34 066 | 41 634 | 110 523 | 467 784 | 105 054 | 119 765 | 242 965 |
| Jul | 517 869 | 721 | 1 434 | 515 714 | 179 903 | 28 549 | 42 345 | 109 009 | 467 284 | 106 148 | 118 699 | 242 437 |
| Aug | 516 698 | 773 | 1 404 | 514 521 | 180 195 | 28 533 | 42 370 | 109 292 | 458 874 | 101 328 | 116 555 | 240 991 |
| Sep | 516 098 | 776 | 1 421 | 513 902 | 181 596 | 28 292 | 42 792 | 110 512 | 460 580 | 104 306 | 116 765 | 239 508 |
| Oct P | 515 492 | 405 | 1 399 | 513 688 | 181 310 | 28 361 | 43 123 | 109 825 | 459 998 | 99 212 | 119 157 | 241 629 |

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

| | Households and NPISHs | | | | | Non-financial corporations | | | | | Households and NPISHs and non-financial corporations. Repos |
|--------|-----------------------|----------------------|---------------|--------------|------|----------------------------|----------------------|---------------|--------------|-------|---|
| | Over-night | With agreed maturity | | | Repo | Over-night | With agreed maturity | | | Repo | |
| | | Total | Up to 2 years | Over 2 years | | | Total | Up to 2 years | Over 2 years | | |
| | | 1 | 2 | 4 | | | 5 | 6 | 7 | | |
| 13 | 335 892 | 424 269 | 288 810 | 135 459 | 495 | 111 094 | 86 049 | 69 989 | 16 060 | 7 090 | 7 584 |
| 14 | 370 242 | 385 219 | 268 732 | 116 488 | 365 | 124 124 | 68 353 | 53 148 | 15 206 | 9 615 | 9 979 |
| 15 | 436 737 | 318 597 | 248 307 | 70 289 | 700 | 144 159 | 55 655 | 45 425 | 10 230 | 911 | 1 611 |
| 16 | 514 328 | 257 940 | 224 815 | 33 125 | 778 | 170 156 | 46 423 | 39 093 | 7 330 | 1 463 | 2 241 |
| 17 | 582 493 | 195 245 | 172 761 | 22 485 | 7 | 203 304 | 35 346 | 28 509 | 6 837 | 957 | 964 |
| 17 Aug | 559 297 | 212 748 | 187 178 | 25 570 | 10 | 188 081 | 38 017 | 30 559 | 7 458 | 1 581 | 1 591 |
| Sep | 563 737 | 208 382 | 183 469 | 24 913 | 9 | 196 498 | 37 961 | 30 333 | 7 628 | 793 | 802 |
| Oct | 565 147 | 202 133 | 178 361 | 23 773 | 7 | 189 932 | 36 056 | 28 972 | 7 084 | 834 | 841 |
| Nov | 570 074 | 198 453 | 175 253 | 23 200 | 7 | 194 683 | 36 410 | 29 488 | 6 922 | 941 | 948 |
| Dec | 582 493 | 195 245 | 172 761 | 22 485 | 7 | 203 304 | 35 346 | 28 509 | 6 837 | 957 | 964 |
| 18 Jan | 580 154 | 191 336 | 169 555 | 21 781 | 7 | 196 182 | 34 202 | 27 482 | 6 720 | 864 | 871 |
| Feb | 583 119 | 187 715 | 166 377 | 21 338 | 8 | 192 045 | 33 092 | 26 571 | 6 521 | 825 | 833 |
| Mar | 591 821 | 184 218 | 163 487 | 20 731 | 6 | 205 094 | 33 504 | 27 076 | 6 428 | 530 | 536 |
| Apr | 591 934 | 181 099 | 160 803 | 20 295 | 6 | 196 258 | 33 472 | 26 873 | 6 599 | 682 | 687 |
| May | 598 870 | 178 129 | 158 190 | 19 939 | 6 | 205 209 | 32 602 | 25 915 | 6 687 | 819 | 825 |
| Jun | 622 722 | 175 528 | 155 817 | 19 711 | 5 | 217 099 | 32 377 | 25 917 | 6 460 | 731 | 736 |
| Jul | 616 777 | 172 939 | 153 721 | 19 218 | 6 | 203 767 | 32 282 | 25 937 | 6 345 | 734 | 740 |
| Aug | 616 135 | 171 086 | 152 098 | 18 988 | 6 | 207 617 | 32 075 | 25 792 | 6 283 | 672 | 678 |
| Sep | 621 165 | 168 984 | 150 293 | 18 691 | 11 | 217 490 | 31 907 | 25 546 | 6 361 | 614 | 625 |
| Oct | 621 117 | 166 409 | 148 086 | 18 324 | 10 | 211 410 | 30 027 | 23 869 | 6 158 | 612 | 622 |

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

| | 1 US dollar (USD) | 2 Japanese yen (JPY) | 3 Swiss franc (CHF) | 4 Pound sterling (GBP) | 5 Swedish krona (SEK) | 6 Danish krone (DKK) | 7 Norwegian krone (NOK) | 8 Canadian dollar (CAD) | 9 Australian dollar (AUD) | 10 New Zealand dollar (NZD) | 11 Memorandum item: SDR (XDR) |
|--------|----------------------------|-------------------------------|------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------------|----------------------------------|------------------------------------|--------------------------------------|---|
| 12 | 1.2848 | 102.49 | 1.2053 | 0.81087 | 8.7041 | 7.4437 | 7.4751 | 1.2842 | 1.2407 | 1.5867 | 0.8390 |
| 13 | 1.3281 | 129.66 | 1.2311 | 0.84926 | 8.6515 | 7.4579 | 7.8067 | 1.3684 | 1.3777 | 1.6206 | 0.8739 |
| 14 | 1.3285 | 140.31 | 1.2146 | 0.80612 | 9.0985 | 7.4548 | 8.3544 | 1.4661 | 1.4719 | 1.5995 | 0.8739 |
| 15 | 1.1095 | 134.31 | 1.0679 | 0.72584 | 9.3535 | 7.4587 | 8.9496 | 1.4186 | 1.4777 | 1.5930 | 0.7930 |
| 16 | 1.1069 | 120.20 | 1.0902 | 0.81948 | 9.4689 | 7.4452 | 9.2906 | 1.4659 | 1.4883 | 1.5886 | 0.7963 |
| 17 | 1.1297 | 126.71 | 1.1117 | 0.87667 | 9.6351 | 7.4386 | 9.3270 | 1.4647 | 1.4732 | 1.5897 | 0.8146 |
| 17 Jun | 1.1229 | 124.58 | 1.0874 | 0.87724 | 9.7538 | 7.4376 | 9.4992 | 1.4941 | 1.4861 | 1.5544 | 0.8116 |
| Jul | 1.1511 | 129.48 | 1.1059 | 0.88617 | 9.5892 | 7.4366 | 9.3988 | 1.4641 | 1.4772 | 1.5658 | 0.8249 |
| Aug | 1.1807 | 129.70 | 1.1398 | 0.91121 | 9.5485 | 7.4379 | 9.3201 | 1.4889 | 1.4919 | 1.6167 | 0.8367 |
| Sep | 1.1915 | 131.92 | 1.1470 | 0.89470 | 9.5334 | 7.4401 | 9.3275 | 1.4639 | 1.4946 | 1.6426 | 0.8391 |
| Oct | 1.1756 | 132.76 | 1.1546 | 0.89071 | 9.6138 | 7.4429 | 9.3976 | 1.4801 | 1.5099 | 1.6695 | 0.8340 |
| Nov | 1.1738 | 132.39 | 1.1640 | 0.88795 | 9.8479 | 7.4420 | 9.6082 | 1.4978 | 1.5395 | 1.7043 | 0.8330 |
| Dec | 1.1836 | 133.64 | 1.1689 | 0.88265 | 9.9370 | 7.4433 | 9.8412 | 1.5108 | 1.5486 | 1.7002 | 0.8364 |
| 18 Jan | 1.2200 | 135.25 | 1.1723 | 0.88331 | 9.8200 | 7.4455 | 9.6464 | 1.5167 | 1.5340 | 1.6800 | 0.8480 |
| Feb | 1.2348 | 133.29 | 1.1542 | 0.88396 | 9.9384 | 7.4457 | 9.6712 | 1.5526 | 1.5684 | 1.6892 | 0.8507 |
| Mar | 1.2336 | 130.86 | 1.1685 | 0.88287 | 10.1608 | 7.4490 | 9.5848 | 1.5943 | 1.5889 | 1.7001 | 0.8491 |
| Apr | 1.2276 | 132.16 | 1.1890 | 0.87212 | 10.3717 | 7.4479 | 9.6202 | 1.5622 | 1.5972 | 1.6942 | 0.8464 |
| May | 1.1812 | 129.57 | 1.1780 | 0.87726 | 10.3419 | 7.4482 | 9.5642 | 1.5197 | 1.5695 | 1.6996 | 0.8299 |
| Jun | 1.1678 | 128.53 | 1.1562 | 0.87886 | 10.2788 | 7.4493 | 9.4746 | 1.5327 | 1.5579 | 1.6822 | 0.8260 |
| Jul | 1.1686 | 130.23 | 1.1622 | 0.88726 | 10.3076 | 7.4523 | 9.4975 | 1.5356 | 1.5792 | 1.7220 | 0.8314 |
| Aug | 1.1549 | 128.20 | 1.1413 | 0.89687 | 10.4668 | 7.4558 | 9.6161 | 1.5063 | 1.5762 | 1.7315 | 0.8276 |
| Sep | 1.1659 | 130.54 | 1.1286 | 0.89281 | 10.4426 | 7.4583 | 9.6205 | 1.5211 | 1.6189 | 1.7674 | 0.8326 |
| Oct | 1.1484 | 129.62 | 1.1413 | 0.88272 | 10.3839 | 7.4597 | 9.4793 | 1.4935 | 1.6158 | 1.7586 | 0.8258 |
| Nov | 1.1367 | 128.79 | 1.1377 | 0.88118 | 10.2918 | 7.4611 | 9.6272 | 1.4998 | 1.5681 | 1.6779 | 0.8209 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

| | 1 Cyprus pound (b)(CYP) | 2 Czech koruna (CZK) | 3 Hungarian forint (HUF) | 4 Polish zloty (PLN) | 5 Slovenian tolar (c)(SIT) | 6 Estonian kroon (e)(EEK) | 7 Slovakian koruna (d)(SKK) | 8 Icelandic krona (ISK) | 9 Latvian lats (f)(LVL) |
|--------|----------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| 12 | ... | 25.149 | 289.25 | 4.1847 | ... | ... | ... | ... | 0.6973 |
| 13 | ... | 25.980 | 296.87 | 4.1975 | ... | ... | ... | ... | 0.7015 |
| 14 | ... | 27.536 | 308.71 | 4.1843 | ... | ... | ... | ... | ... |
| 15 | ... | 27.279 | 310.00 | 4.1841 | ... | ... | ... | ... | ... |
| 16 | ... | 27.034 | 311.44 | 4.3632 | ... | ... | ... | ... | ... |
| 17 | ... | 26.326 | 309.19 | 4.2570 | ... | ... | ... | ... | ... |
| 17 Jun | ... | 26.264 | 308.28 | 4.2113 | ... | ... | ... | ... | ... |
| Jul | ... | 26.079 | 306.71 | 4.2362 | ... | ... | ... | ... | ... |
| Aug | ... | 26.101 | 304.37 | 4.2666 | ... | ... | ... | ... | ... |
| Sep | ... | 26.075 | 308.37 | 4.2693 | ... | ... | ... | ... | ... |
| Oct | ... | 25.766 | 309.95 | 4.2627 | ... | ... | ... | ... | ... |
| Nov | ... | 25.538 | 311.89 | 4.2268 | ... | ... | ... | ... | ... |
| Dec | ... | 25.645 | 313.16 | 4.2032 | ... | ... | ... | ... | ... |
| 18 Jan | ... | 25.452 | 309.27 | 4.1632 | ... | ... | ... | ... | ... |
| Feb | ... | 25.320 | 311.74 | 4.1653 | ... | ... | ... | 124.69 | ... |
| Mar | ... | 25.429 | 312.19 | 4.2092 | ... | ... | ... | 122.82 | ... |
| Apr | ... | 25.365 | 311.72 | 4.1937 | ... | ... | ... | 122.30 | ... |
| May | ... | 25.640 | 316.93 | 4.2850 | ... | ... | ... | 122.83 | ... |
| Jun | ... | 25.778 | 322.70 | 4.3038 | ... | ... | ... | 124.76 | ... |
| Jul | ... | 25.850 | 324.60 | 4.3239 | ... | ... | ... | 124.41 | ... |
| Aug | ... | 25.681 | 323.02 | 4.2858 | ... | ... | ... | 124.19 | ... |
| Sep | ... | 25.614 | 324.82 | 4.3006 | ... | ... | ... | 128.90 | ... |
| Oct | ... | 25.819 | 323.84 | 4.3046 | ... | ... | ... | 134.47 | ... |
| Nov | ... | 25.935 | 322.33 | 4.3018 | ... | ... | ... | 139.78 | ... |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

| | Romanian leu (b) (ROL/RON) | Bulgarian lev (BGN) | Maltese lira (c) (MTL) | Turkish lira (d) (TRL/TRY) | Lithuanian litas (e) (LTL) | Hong Kong dollar (HKD) | Singaporean dollar (SGD) | South African rand (ZAR) | South Korean won (KRW) | Israeli shekel (ILS) |
|--------|----------------------------------|---------------------------|------------------------------|----------------------------------|----------------------------------|------------------------------|--------------------------------|--------------------------------|------------------------------|----------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 4.4585 | 1.9558 | ... | 2.3135 | 3.4528 | 9.9663 | 1.6055 | 10.5511 | 1 447.69 | 4.9536 |
| 13 | 4.4194 | 1.9558 | ... | 2.5335 | 3.4528 | 10.3016 | 1.6619 | 12.8330 | 1 453.91 | 4.7948 |
| 14 | 4.4441 | 1.9558 | ... | 2.9065 | 3.4528 | 10.3025 | 1.6823 | 14.4037 | 1 398.14 | 4.7449 |
| 15 | 4.4454 | 1.9558 | ... | 3.0255 | ... | 8.6014 | 1.5255 | 14.1723 | 1 256.54 | 4.3122 |
| 16 | 4.4908 | 1.9558 | ... | 3.3433 | ... | 8.5922 | 1.5275 | 16.2645 | 1 284.18 | 4.2489 |
| 17 | 4.569 | 1.9558 | ... | 4.1206 | ... | 8.8045 | 1.5588 | 15.0490 | 1 276.74 | 4.0622 |
| 17 Jun | 4.5721 | 1.9558 | ... | 3.9554 | ... | 8.7578 | 1.5541 | 14.5025 | 1 271.29 | 3.9658 |
| Jul | 4.5689 | 1.9558 | ... | 4.1021 | ... | 8.9893 | 1.5790 | 15.1351 | 1 305.21 | 4.0899 |
| Aug | 4.5789 | 1.9558 | ... | 4.1436 | ... | 9.2348 | 1.6070 | 15.6310 | 1 335.93 | 4.2504 |
| Sep | 4.5992 | 1.9558 | ... | 4.1376 | ... | 9.3094 | 1.6084 | 15.6766 | 1 348.89 | 4.2080 |
| Oct | 4.5895 | 1.9558 | ... | 4.3234 | ... | 9.1763 | 1.5992 | 16.1145 | 1 331.01 | 4.1265 |
| Nov | 4.6347 | 1.9558 | ... | 4.5714 | ... | 9.1617 | 1.5911 | 16.5187 | 1 292.05 | 4.1283 |
| Dec | 4.6348 | 1.9558 | ... | 4.5511 | ... | 9.2479 | 1.5938 | 15.5847 | 1 283.39 | 4.1495 |
| 18 Jan | 4.6491 | 1.9558 | ... | 4.6027 | ... | 9.5394 | 1.6122 | 14.8910 | 1 300.93 | 4.1753 |
| Feb | 4.6559 | 1.9558 | ... | 4.6710 | ... | 9.6585 | 1.6294 | 14.6041 | 1 331.47 | 4.3173 |
| Mar | 4.6613 | 1.9558 | ... | 4.7993 | ... | 9.6726 | 1.6222 | 14.6218 | 1 321.99 | 4.2775 |
| Apr | 4.6578 | 1.9558 | ... | 5.0003 | ... | 9.6350 | 1.6156 | 14.8756 | 1 312.94 | 4.3425 |
| May | 4.6404 | 1.9558 | ... | 5.2501 | ... | 9.2712 | 1.5819 | 14.8182 | 1 272.38 | 4.2397 |
| Jun | 4.6623 | 1.9558 | ... | 5.4073 | ... | 9.1642 | 1.5737 | 15.5262 | 1 277.93 | 4.2096 |
| Jul | 4.6504 | 1.9558 | ... | 5.5748 | ... | 9.1708 | 1.5931 | 15.6599 | 1 313.03 | 4.2595 |
| Aug | 4.6439 | 1.9558 | ... | 6.8488 | ... | 9.0655 | 1.5807 | 16.2808 | 1 295.39 | 4.2330 |
| Sep | 4.6471 | 1.9558 | ... | 7.3840 | ... | 9.1375 | 1.5986 | 17.2295 | 1 305.86 | 4.1858 |
| Oct | 4.6658 | 1.9558 | ... | 6.6919 | ... | 9.0011 | 1.5843 | 16.6548 | 1 300.10 | 4.1996 |
| Nov | 4.6610 | 1.9558 | ... | 6.0896 | ... | 8.9000 | 1.5629 | 16.0114 | 1 280.89 | 4.2034 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

| | Chinese yuan renminbi (CNY) | Croatian kuna (HRK) | Indonesian rupiah (IDR) | Malaysian ringgit (MYR) | Philippine peso (PHP) | Russian rouble (RUB) | Thai baht (THB) | Mexican peso (MXN) | Brazilian real (BRL) | Indian rupee (INR) |
|--------|-----------------------------------|---------------------------|-------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|--------------------------|----------------------------|--------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 8.1052 | 7.5217 | 12 045.73 | 3.9672 | 54.246 | 39.926 | 39.928 | 16.903 | 2.508 | 68.597 |
| 13 | 8.1646 | 7.5786 | 13 857.50 | 4.1855 | 56.428 | 42.337 | 40.830 | 16.964 | 2.869 | 77.930 |
| 14 | 8.1857 | 7.6344 | 15 748.92 | 4.3446 | 58.979 | 50.952 | 43.147 | 17.655 | 3.121 | 81.041 |
| 15 | 6.9733 | 7.6137 | 14 870.39 | 4.3373 | 50.522 | 68.072 | 38.028 | 17.616 | 3.700 | 71.196 |
| 16 | 7.3522 | 7.5333 | 14 720.83 | 4.5835 | 52.556 | 74.145 | 39.043 | 20.667 | 3.856 | 74.372 |
| 17 | 7.6290 | 7.4637 | 15 118.01 | 4.8527 | 56.973 | 65.938 | 38.296 | 21.329 | 3.605 | 73.532 |
| 17 Jun | 7.6459 | 7.4104 | 14 940.1 | 4.8045 | 56.045 | 65.114 | 38.181 | 20.379 | 3.695 | 72.380 |
| Jul | 7.7965 | 7.4116 | 15 363.8 | 4.9389 | 58.306 | 68.771 | 38.834 | 20.529 | 3.693 | 74.194 |
| Aug | 7.8760 | 7.4054 | 15 753.1 | 5.0579 | 60.161 | 70.290 | 39.267 | 21.033 | 3.720 | 75.546 |
| Sep | 7.8257 | 7.4639 | 15 852.4 | 5.0191 | 60.732 | 68.699 | 39.497 | 21.243 | 3.732 | 76.800 |
| Oct | 7.7890 | 7.5085 | 15 904.4 | 4.9716 | 60.471 | 67.865 | 39.069 | 22.103 | 3.750 | 76.498 |
| Nov | 7.7723 | 7.5512 | 15 875.7 | 4.8902 | 59.733 | 69.209 | 38.623 | 22.219 | 3.825 | 76.125 |
| Dec | 7.8073 | 7.5393 | 16 048.8 | 4.8238 | 59.602 | 69.409 | 38.639 | 22.638 | 3.894 | 76.066 |
| 18 Jan | 7.8398 | 7.4359 | 16 316.8 | 4.8249 | 61.733 | 69.116 | 38.913 | 23.090 | 3.917 | 77.656 |
| Feb | 7.8068 | 7.4399 | 16 793.7 | 4.8318 | 64.123 | 70.204 | 38.888 | 23.025 | 4.011 | 79.561 |
| Mar | 7.7982 | 7.4384 | 16 973.1 | 4.8155 | 64.289 | 70.520 | 38.581 | 22.993 | 4.043 | 80.253 |
| Apr | 7.7347 | 7.4209 | 16 959.0 | 4.7734 | 63.901 | 75.098 | 38.451 | 22.561 | 4.182 | 80.655 |
| May | 7.5291 | 7.3912 | 16 594.4 | 4.6891 | 61.746 | 73.650 | 37.781 | 23.099 | 4.291 | 79.789 |
| Jun | 7.5512 | 7.3822 | 16 393.4 | 4.6717 | 62.038 | 73.293 | 37.930 | 23.713 | 4.405 | 79.160 |
| Jul | 7.8504 | 7.3971 | 16 836.6 | 4.7327 | 62.394 | 73.394 | 38.894 | 22.248 | 4.476 | 80.300 |
| Aug | 7.9092 | 7.4261 | 16 822.7 | 4.7277 | 61.539 | 76.668 | 38.146 | 21.784 | 4.536 | 80.426 |
| Sep | 7.9930 | 7.4294 | 17 338.4 | 4.8265 | 62.957 | 78.876 | 38.013 | 22.189 | 4.801 | 84.211 |
| Oct | 7.9481 | 7.4245 | 17 428.7 | 4.7761 | 61.950 | 75.610 | 37.652 | 21.995 | 4.325 | 84.545 |
| Nov | 7.8880 | 7.4281 | 16 651.7 | 4.7548 | 59.958 | 75.551 | 37.470 | 23.006 | 4.297 | 81.561 |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

| | European Central Bank | | | | | Units of national currency per US dollar. Average daily data | | | | | | |
|--------|-----------------------|--------------|-------------|----------------|---------------|--|-----------------|-----------------|-------------------|--------------------|----------------------------|--|
| | Euro | Japanese yen | Swiss franc | Pound sterling | Swedish krona | Danish krone | Norwegian krone | Canadian dollar | Australian dollar | New Zealand dollar | Memorandum item: SDR (XDR) | |
| | (EUR) | (JPY) | (CHF) | (GBP) | (SEK) | (DKK) | (NOK) | (CAD) | (AUD) | (NZD) | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 12 | 0.779 | 79.7 | 0.939 | 0.631 | 6.78 | 5.80 | 5.82 | 1.000 | 0.966 | 1.236 | 0.653 | |
| 13 | 0.753 | 97.6 | 0.927 | 0.640 | 6.51 | 5.62 | 5.88 | 1.030 | 1.037 | 1.220 | 0.658 | |
| 14 | 0.754 | 105.8 | 0.916 | 0.607 | 6.86 | 5.62 | 6.30 | 1.104 | 1.109 | 1.206 | 0.658 | |
| 15 | 0.902 | 121.1 | 0.963 | 0.654 | 8.43 | 6.73 | 8.07 | 1.279 | 1.332 | 1.436 | 0.715 | |
| 16 | 0.904 | 108.7 | 0.985 | 0.741 | 8.56 | 6.73 | 8.40 | 1.325 | 1.345 | 1.435 | 0.719 | |
| 17 | 0.887 | 112.2 | 0.985 | 0.777 | 8.55 | 6.60 | 8.27 | 1.298 | 1.305 | 1.408 | 0.721 | |
| 17 Jun | 0.891 | 110.9 | 0.968 | 0.781 | 8.69 | 6.62 | 8.46 | 1.331 | 1.323 | 1.384 | 0.723 | |
| Jul | 0.869 | 112.5 | 0.961 | 0.770 | 8.33 | 6.46 | 8.17 | 1.272 | 1.284 | 1.360 | 0.717 | |
| Aug | 0.847 | 109.9 | 0.965 | 0.772 | 8.09 | 6.30 | 7.89 | 1.261 | 1.264 | 1.369 | 0.709 | |
| Sep | 0.839 | 110.7 | 0.963 | 0.751 | 8.00 | 6.24 | 7.83 | 1.229 | 1.255 | 1.379 | 0.704 | |
| Oct | 0.851 | 112.9 | 0.982 | 0.758 | 8.18 | 6.33 | 7.99 | 1.259 | 1.284 | 1.420 | 0.709 | |
| Nov | 0.852 | 112.8 | 0.992 | 0.757 | 8.39 | 6.34 | 8.19 | 1.276 | 1.311 | 1.452 | 0.710 | |
| Dec | 0.845 | 112.9 | 0.988 | 0.746 | 8.40 | 6.29 | 8.31 | 1.277 | 1.308 | 1.436 | 0.707 | |
| 18 Jan | 0.820 | 110.9 | 0.961 | 0.724 | 8.05 | 6.10 | 7.91 | 1.243 | 1.258 | 1.377 | 0.695 | |
| Feb | 0.810 | 107.9 | 0.935 | 0.716 | 8.05 | 6.03 | 7.83 | 1.257 | 1.270 | 1.368 | 0.689 | |
| Mar | 0.811 | 106.1 | 0.947 | 0.716 | 8.24 | 6.04 | 7.77 | 1.292 | 1.288 | 1.378 | 0.688 | |
| Apr | 0.815 | 107.7 | 0.969 | 0.710 | 8.45 | 6.07 | 7.84 | 1.273 | 1.301 | 1.380 | 0.689 | |
| May | 0.847 | 109.7 | 0.997 | 0.743 | 8.76 | 6.31 | 8.10 | 1.287 | 1.329 | 1.439 | 0.703 | |
| Jun | 0.856 | 110.1 | 0.990 | 0.753 | 8.80 | 6.38 | 8.11 | 1.313 | 1.334 | 1.441 | 0.707 | |
| Jul | 0.856 | 111.4 | 0.995 | 0.759 | 8.82 | 6.38 | 8.13 | 1.314 | 1.351 | 1.474 | 0.711 | |
| Aug | 0.866 | 111.0 | 0.988 | 0.777 | 9.06 | 6.46 | 8.33 | 1.304 | 1.365 | 1.499 | 0.717 | |
| Sep | 0.858 | 112.0 | 0.968 | 0.766 | 8.96 | 6.40 | 8.25 | 1.305 | 1.389 | 1.516 | 0.714 | |
| Oct | 0.871 | 112.9 | 0.994 | 0.769 | 9.04 | 6.50 | 8.25 | 1.301 | 1.407 | 1.531 | 0.719 | |
| Nov | 0.880 | 113.3 | 1.001 | 0.775 | 9.05 | 6.56 | 8.47 | 1.320 | 1.380 | 1.476 | 0.722 | |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

| | Vis-à-vis the euro area | | | | | Vis-à-vis the EU-28 | | | | | | | | |
|---------------|--|---|--|--|--|--|---|--|--|-----------------------------|--|---|--|--|
| | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on manufacturing unit labour costs (ULCM)(f) | Based on export unit values (EUVI) | Total (c) | | | | Nominal component (d) | Price component (e) | | | |
| | | | | | | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on export unit values (EUVI) | | Based on consumer prices (HICP) | Based on producer prices (PPI) | Based on total unit labour costs (ULCT)(f) | Based on export unit values (EUVI) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 11 | 110.4 | 108.9 | 111.8 | 123.7 | 104.3 | 110.2 | 109.3 | 110.6 | 102.4 | 101.9 | 108.1 | 107.3 | 108.5 | 100.8 |
| 12 | 110.3 | 110.0 | 106.8 | 119.6 | 104.6 | 109.6 | 109.8 | 105.2 | 102.5 | 101.5 | 108.0 | 108.2 | 103.7 | 101.4 |
| 13 | 110.5 | 110.2 | 105.0 | 114.2 | 103.1 | 110.2 | 110.2 | 103.9 | 101.2 | 101.9 | 108.1 | 108.2 | 101.9 | 99.6 |
| 14 | 109.8 | 109.8 | 104.3 | 111.6 | 101.4 | 109.2 | 109.6 | 102.9 | 99.6 | 101.7 | 107.3 | 107.7 | 101.2 | 98.3 |
| 15 | 108.9 | 110.5 | 104.5 | 111.7 | 99.8 | 107.4 | 109.5 | 102.4 | 98.1 | 100.9 | 106.5 | 108.4 | 101.5 | 97.5 |
| 16 | 108.1 | 110.0 | 102.9 | 112.6 | 99.8 | 107.8 | 110.0 | 101.6 | 98.3 | 102.0 | 105.7 | 107.8 | 99.6 | 96.7 |
| 17 | 108.7 | 110.9 | 102.2 | 113.2 | 101.1 | 108.8 | 111.1 | 101.2 | 99.3 | 102.5 | 106.1 | 108.4 | 98.7 | 97.3 |
| 17 Aug | 108.0 | 110.7 | ... | ... | 101.4 | 108.4 | 111.3 | ... | 99.9 | 102.8 | 105.4 | 108.2 | ... | 97.5 |
| Sep | 108.4 | 110.7 | 102.3 | 113.6 | 101.5 | 108.7 | 111.1 | 101.3 | 99.7 | 102.7 | 105.8 | 108.2 | 98.7 | 97.5 |
| Oct | 109.0 | 110.8 | ... | ... | 102.2 | 109.2 | 111.1 | ... | 100.5 | 102.6 | 106.4 | 108.3 | ... | 98.2 |
| Nov | 109.4 | 110.8 | ... | ... | 101.6 | 109.5 | 111.1 | ... | 99.9 | 102.6 | 106.7 | 108.2 | ... | 97.7 |
| Dec | 109.0 | 111.1 | 101.8 | 113.7 | 101.8 | 109.1 | 111.3 | 100.7 | 100.2 | 102.6 | 106.3 | 108.5 | 98.1 | 98.0 |
| 18 Jan | 108.2 | 111.2 | ... | ... | 102.2 | 108.2 | 111.4 | ... | 100.2 | 102.6 | 105.5 | 108.6 | ... | 98.1 |
| Feb | 108.1 | 110.8 | ... | ... | 101.7 | 108.1 | 111.1 | ... | 100.0 | 102.6 | 105.4 | 108.3 | ... | 97.9 |
| Mar | 108.4 | 110.9 | 101.6 | 112.8 | 101.5 | 108.6 | 111.2 | 100.4 | 99.7 | 102.7 | 105.8 | 108.3 | 97.9 | 97.5 |
| Apr | 108.9 | 111.3 | ... | ... | 101.6 | 109.0 | 111.5 | ... | 99.7 | 102.6 | 106.2 | 108.7 | ... | 97.6 |
| May | 109.4 | 111.2 | ... | ... | 102.2 | 109.6 | 111.5 | ... | 100.4 | 102.7 | 106.7 | 108.5 | ... | 98.1 |
| Jun | 109.5 | 111.3 | 101.4 | 112.1 | 101.8 | 109.8 | 111.5 | 100.3 | 100.0 | 102.8 | 106.9 | 108.5 | 97.7 | 97.7 |
| Jul | 108.4 | 110.9 | ... | ... | 102.3 | 108.7 | 111.3 | ... | 100.4 | 102.9 | 105.7 | 108.2 | ... | 98.0 |
| Aug | 108.3 | 110.7 | ... | ... | 101.8 | 108.7 | 111.2 | ... | 100.0 | 102.9 | 105.6 | 108.0 | ... | 97.5 |
| Sep | 108.6 | 110.6 | ... | ... | ... | 109.0 | 111.0 | ... | ... | 102.9 | 105.9 | 107.9 | ... | ... |
| Oct | 109.1 | ... | ... | ... | ... | 109.5 | ... | ... | ... | 102.8 | 106.5 | ... | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | 102.8 | ... | ... | ... | ... |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

| | Vis-à-vis developed countries | | | | | | | | | Vis-à-vis industrialised countries | | | | | Vis-à-vis newly industrialised Asian countries | | | | |
|--------|-------------------------------|--------------|-------------------|---------------|-----------------------|----------------------|--------------|-------------------|---------------|------------------------------------|--------------|-----------------------|----------------------|--------------|--|--------------|-----------------------|----------------------|--------------|
| | Total (c) | | | | Nominal component (d) | Prices component (e) | | | | Total (c) | | Nominal component (d) | Prices component (e) | | Total (c) | | Nominal component (d) | Prices component (e) | |
| | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | | Based on CPI | Based on PPI | Based on ULCM (f) | Based on EUVI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI | Based on CPI | Based on PPI | | Based on CPI | Based on PPI |
| | 1 | 2 | 3 | 4 | | 5 | 6 | 7 | 8 | 9 | 10 | | 11 | 12 | 13 | 14 | | 15 | 16 |
| 11 | 113.1 | 111.1 | 126.2 | 103.2 | 101.6 | 111.3 | 109.3 | 124.2 | 102.3 | 112.5 | 110.5 | 101.9 | 110.4 | 108.4 | 108.5 | 106.8 | 104.1 | 104.2 | 102.6 |
| 12 | 111.7 | 110.7 | 120.7 | 102.7 | 100.2 | 111.5 | 110.5 | 120.5 | 103.3 | 109.9 | 109.2 | 99.6 | 110.4 | 109.6 | 99.5 | 99.7 | 96.2 | 103.5 | 103.6 |
| 13 | 113.4 | 112.2 | 116.7 | 102.1 | 101.5 | 111.7 | 110.5 | 115.0 | 101.3 | 111.5 | 110.6 | 101.1 | 110.3 | 109.3 | 100.4 | 100.8 | 98.6 | 101.9 | 102.3 |
| 14 | 112.4 | 111.4 | 113.8 | 100.7 | 101.5 | 110.7 | 109.8 | 112.1 | 99.9 | 110.4 | 109.6 | 101.2 | 109.1 | 108.3 | 98.7 | 98.9 | 99.4 | 99.3 | 99.5 |
| 15 | 109.0 | 109.9 | 110.4 | 98.3 | 99.3 | 109.8 | 110.7 | 111.2 | 99.7 | 105.2 | 106.0 | 97.4 | 108.0 | 108.9 | 83.7 | 84.5 | 86.2 | 97.1 | 98.1 |
| 16 | 108.9 | 110.0 | 111.6 | 98.5 | 99.9 | 108.9 | 110.1 | 111.7 | 99.3 | 105.3 | 106.4 | 98.5 | 106.9 | 108.1 | 85.2 | 86.0 | 89.8 | 94.9 | 95.8 |
| 17 | 110.3 | 111.7 | 113.0 | 99.9 | 100.8 | 109.4 | 110.9 | 112.1 | 99.8 | 106.9 | 108.4 | 99.5 | 107.4 | 108.9 | 87.3 | 89.3 | 91.7 | 95.1 | 97.3 |
| 17 Aug | 110.4 | 112.3 | ... | 100.9 | 101.5 | 108.7 | 110.7 | ... | 100.1 | 107.3 | 109.4 | 100.6 | 106.7 | 108.7 | 89.8 | 92.1 | 94.8 | 94.5 | 96.9 |
| Sep | 110.7 | 112.3 | 113.7 | 100.9 | 101.5 | 109.1 | 110.7 | 112.2 | 100.1 | 107.6 | 109.4 | 100.5 | 107.0 | 108.7 | 89.9 | 92.2 | 94.7 | 94.7 | 97.1 |
| Oct | 111.2 | 112.3 | ... | 101.5 | 101.4 | 109.7 | 110.7 | ... | 100.8 | 108.1 | 109.3 | 100.4 | 107.6 | 108.8 | 89.8 | 91.6 | 94.1 | 95.2 | 97.1 |
| Nov | 111.6 | 112.3 | ... | 101.0 | 101.5 | 110.0 | 110.6 | ... | 100.2 | 108.3 | 109.2 | 100.4 | 107.9 | 108.7 | 89.4 | 91.2 | 93.5 | 95.4 | 97.3 |
| Dec | 111.4 | 112.6 | 114.2 | 101.5 | 101.5 | 109.7 | 110.9 | 112.6 | 100.7 | 108.1 | 109.5 | 100.5 | 107.6 | 109.0 | 89.5 | 91.7 | 93.8 | 95.3 | 97.6 |
| 18 Jan | 110.6 | 113.0 | ... | 101.7 | 101.8 | 108.7 | 111.0 | ... | 100.7 | 107.4 | 110.0 | 100.7 | 106.5 | 109.2 | 88.5 | 92.9 | 94.5 | 93.4 | 98.0 |
| Feb | 110.5 | 112.6 | ... | 101.5 | 101.8 | 108.6 | 110.6 | ... | 100.4 | 107.2 | 109.7 | 100.8 | 106.3 | 108.7 | 88.3 | 92.7 | 94.6 | 92.8 | 97.4 |
| Mar | 111.0 | 112.7 | 113.6 | 101.2 | 101.8 | 109.0 | 110.7 | 111.6 | 100.1 | 107.9 | 109.8 | 100.8 | 107.0 | 108.8 | 89.9 | 92.8 | 94.4 | 94.6 | 97.6 |
| Apr | 111.5 | 113.0 | ... | 101.3 | 101.8 | 109.5 | 111.0 | ... | 100.2 | 108.3 | 110.0 | 100.7 | 107.5 | 109.2 | 90.1 | 92.8 | 93.8 | 95.3 | 98.2 |
| May | 111.7 | 112.6 | ... | 101.6 | 101.5 | 110.1 | 110.9 | ... | 100.8 | 108.3 | 109.3 | 100.1 | 108.1 | 109.2 | 88.6 | 90.7 | 91.6 | 96.2 | 98.5 |
| Jun | 111.7 | 112.4 | 112.4 | 101.2 | 101.3 | 110.3 | 110.9 | 110.8 | 100.6 | 108.3 | 109.2 | 100.0 | 108.3 | 109.2 | 88.8 | 90.9 | 91.8 | 96.4 | 98.6 |
| Jul | 110.7 | 112.2 | ... | 101.7 | 101.5 | 109.0 | 110.6 | ... | 100.9 | 107.6 | 109.5 | 100.5 | 107.0 | 108.8 | 90.2 | 93.3 | 94.6 | 94.9 | 98.1 |
| Aug | 110.5 | 112.0 | ... | 101.2 | 101.4 | 108.9 | 110.4 | ... | 100.4 | 107.4 | 109.3 | 100.5 | 106.9 | 108.7 | 89.9 | 93.2 | 94.7 | 94.5 | 98.0 |
| Sep | 110.9 | 112.0 | ... | ... | 101.5 | 109.3 | 110.3 | ... | ... | 108.0 | 109.4 | 100.7 | 107.2 | 108.6 | 91.3 | 94.5 | 95.7 | 94.7 | 98.0 |
| Oct | 111.3 | ... | ... | ... | 101.3 | 109.9 | ... | ... | ... | 108.4 | ... | 100.4 | 107.8 | ... | 91.4 | ... | 95.2 | 95.3 | ... |
| Nov | ... | ... | ... | ... | 101.2 | ... | ... | ... | ... | ... | ... | 100.2 | ... | ... | ... | ... | 94.3 | ... | ... |

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

| | Nominal effective exchange rates | | | | | | | | | Real effective exchange rates with consumer prices | | | | | | | | |
|---------------|----------------------------------|-----------|----------------|--------------|-----------------|--------------|---------------|-----------------|-------------|--|-----------|----------------|--------------|-----------------|--------------|---------------|-----------------|-------------|
| | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc | Euro | US dollar | Pound sterling | Japanese yen | Canadian dollar | Danish krone | Swedish krona | Norwegian krone | Swiss franc |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 11 | 103.3 | 74.0 | 79.9 | 127.5 | 143.8 | 101.6 | 101.1 | 113.3 | 133.6 | 100.1 | 82.4 | 81.3 | 92.9 | 142.0 | 102.8 | 98.3 | 112.3 | 115.5 |
| 12 | 97.7 | 76.8 | 83.8 | 131.7 | 144.0 | 99.5 | 102.7 | 115.3 | 133.8 | 94.8 | 85.8 | 85.8 | 93.9 | 141.6 | 101.0 | 98.7 | 112.5 | 112.4 |
| 13 | 101.0 | 79.5 | 81.7 | 106.8 | 140.8 | 100.8 | 105.5 | 112.6 | 133.6 | 97.7 | 89.2 | 84.8 | 75.3 | 137.9 | 101.5 | 100.5 | 110.7 | 110.4 |
| 14 | 101.4 | 82.3 | 86.7 | 98.8 | 131.9 | 101.7 | 100.8 | 106.0 | 135.8 | 97.2 | 92.5 | 90.6 | 70.8 | 129.6 | 102.0 | 95.4 | 105.4 | 111.4 |
| 15 | 91.7 | 95.7 | 93.3 | 94.6 | 118.6 | 99.8 | 95.7 | 96.4 | 150.2 | 87.6 | 107.1 | 97.4 | 68.2 | 117.6 | 100.1 | 91.0 | 97.6 | 121.6 |
| 16 | 94.3 | 95.8 | 82.5 | 106.7 | 114.0 | 101.1 | 95.5 | 93.4 | 147.3 | 89.5 | 108.0 | 86.3 | 76.3 | 113.6 | 100.7 | 91.2 | 97.8 | 118.3 |
| 17 | 96.6 | 95.4 | 77.4 | 102.5 | 116.5 | 102.3 | 94.7 | 94.3 | 146.0 | 91.4 | 108.7 | 82.5 | 72.6 | 115.9 | 102.0 | 91.3 | 99.5 | 116.8 |
| 17 Aug | 99.0 | 92.3 | 75.1 | 102.4 | 118.8 | 103.0 | 96.5 | 95.1 | 143.5 | 93.6 | 105.4 | 80.4 | 72.4 | 118.1 | 102.9 | 93.3 | 100.0 | 114.7 |
| Sep | 99.0 | 91.2 | 76.7 | 101.0 | 121.8 | 102.9 | 96.6 | 95.0 | 142.7 | 93.6 | 104.4 | 82.0 | 71.2 | 120.7 | 102.6 | 93.2 | 100.3 | 114.0 |
| Oct | 98.6 | 92.9 | 77.0 | 99.8 | 119.3 | 102.9 | 95.8 | 94.3 | 141.6 | 93.1 | 106.1 | 82.3 | 70.5 | 118.4 | 102.7 | 92.2 | 99.5 | 113.1 |
| Nov | 98.5 | 93.4 | 77.3 | 100.2 | 117.8 | 103.4 | 93.6 | 92.6 | 140.5 | 93.0 | 106.6 | 83.0 | 71.0 | 117.2 | 102.8 | 90.4 | 98.0 | 112.2 |
| Dec | 98.8 | 93.0 | 78.0 | 99.7 | 117.5 | 103.7 | 93.0 | 90.6 | 140.1 | 93.3 | 106.1 | 83.9 | 70.8 | 116.5 | 102.6 | 90.2 | 95.7 | 111.7 |
| 18 Jan | 99.4 | 90.5 | 78.3 | 99.8 | 119.8 | 103.6 | 94.3 | 92.6 | 140.2 | 93.9 | 104.1 | 84.5 | 71.1 | 119.4 | 103.2 | 91.3 | 98.3 | 112.7 |
| Feb | 99.6 | 89.8 | 78.4 | 101.9 | 118.0 | 103.9 | 93.2 | 92.6 | 142.6 | 93.9 | 103.3 | 84.6 | 72.3 | 117.8 | 103.5 | 90.5 | 98.9 | 114.5 |
| Mar | 99.7 | 90.4 | 78.5 | 104.0 | 114.8 | 104.1 | 91.1 | 93.7 | 140.8 | 94.2 | 103.7 | 84.2 | 73.2 | 114.5 | 103.0 | 88.1 | 99.7 | 112.6 |
| Apr | 99.5 | 90.5 | 79.5 | 102.7 | 116.8 | 104.4 | 89.2 | 93.5 | 138.3 | 93.9 | 104.0 | 85.4 | 72.0 | 116.5 | 103.5 | 86.4 | 99.7 | 110.5 |
| May | 98.1 | 92.9 | 78.4 | 102.9 | 116.5 | 103.9 | 89.1 | 93.6 | 138.8 | 92.7 | 107.1 | 84.4 | 72.0 | 115.9 | 103.2 | 86.3 | 99.6 | 111.2 |
| Jun | 97.9 | 94.0 | 78.0 | 103.1 | 114.4 | 103.7 | 89.4 | 94.3 | 141.2 | 92.6 | 108.5 | 84.0 | 72.0 | 113.9 | 102.7 | 86.8 | 101.1 | 113.1 |
| Jul | 99.2 | 94.3 | 77.4 | 102.0 | 114.4 | 103.8 | 89.3 | 94.2 | 140.7 | 93.8 | 109.0 | 83.6 | 71.4 | 114.5 | 103.9 | 87.4 | 102.2 | 112.9 |
| Aug | 99.0 | 94.7 | 76.3 | 103.0 | 115.5 | 104.0 | 87.9 | 93.2 | 143.1 | 93.4 | 109.3 | 82.9 | 72.5 | 115.4 | 103.4 | 85.8 | 100.6 | 114.6 |
| Sep | 99.5 | 94.4 | 76.9 | 101.7 | 115.3 | 104.0 | 88.3 | 93.2 | 144.9 | 94.0 | 108.9 | 83.3 | 71.5 | 114.6 | 102.9 | 86.3 | 100.9 | 115.9 |
| Oct | 98.9 | 95.1 | 77.5 | 101.6 | 116.1 | 103.6 | 88.4 | 94.3 | 142.9 | 93.4 | ... | ... | ... | ... | ... | ... | ... | ... |
| Nov | 98.3 | 96.0 | 77.5 | 101.7 | 114.6 | 103.4 | 89.2 | 92.5 | 143.1 | 92.9 | ... | ... | ... | ... | ... | ... | ... | ... |

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

- b. The euro has replaced the Cyprus pound in January 2008.
- c. The euro has replaced the Slovenian tolar in January 2007.
- d. The euro has replaced the Slovak koruna in January 2009.
- e. The euro has replaced the Estonian kroon in January 2011.
- f. The euro has replaced the Latvian lats in January 2014.

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

- b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.
- c. The euro has replaced the Maltese lira in January 2008.
- d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).
- e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

- a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.
The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
- b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.7

- a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
- b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

| | Securities other than shares, excluding financial derivatives Nominal values | | | | | | | | | Quoted and unquoted shares, excluding mutual funds shares | | | Mutual funds shares | | |
|--------|---|----------|----------|-------------------|--------------------|-----------------------|--|--------------------------|---|--|--------------------------------|---|---------------------------|----|--------|
| | | | | | | | | | | Net capital increases Effective amount paid | | | Public offer- ings | | |
| | Financial corporations | | | | General government | | | | Non-fin- ancial corpora- tions | Total | Financial corpora- tions | Non-fi- nancial corpora- tions | | | |
| | Total | | MFIs | Non-mone- tary | Total | Central government | Regional (autono- mous) govern- ment | Local govern- ment | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | | 16 648 | -49 849 | 59 491 | -109 340 | 63 363 | 63 819 | -82 | -374 | 3 134 | 30 399 | 29 350 | 1 049 | - | -9 688 |
| 13 | | -127 271 | -216 558 | -130 710 | -85 848 | 85 635 | 91 262 | -5 496 | -131 | 3 652 | 26 139 | 24 588 | 1 552 | - | 13 883 |
| 14 | | -103 011 | -151 045 | -96 676 | -54 368 | 47 088 | 49 627 | -2 298 | -240 | 945 | 11 361 | 8 281 | 3 080 | - | 28 601 |
| 15 | | -50 432 | -99 114 | -31 157 | -67 957 | 43 383 | 50 172 | -6 788 | - | 5 298 | 17 737 | 12 271 | 5 465 | - | 25 408 |
| 16 | | -35 228 | -63 808 | -21 558 | -42 249 | 25 299 | 27 847 | -2 549 | - | 3 281 | 5 098 | 2 571 | 2 527 | - | 7 150 |
| 17 | | 17 147 | -38 071 | 8 719 | -46 790 | 46 903 | 46 962 | 106 | -165 | 8 315 | 19 533 | 8 197 | 11 335 | - | 19 383 |
| 17 J-O | | 8 335 | -24 976 | 15 712 | -40 688 | 26 027 | 25 352 | 875 | -200 | 7 284 | 18 816 | 7 340 | 11 476 | - | 14 174 |
| 18 J-O | | 16 367 | -24 692 | -2 719 | -29 869 | 25 966 | 29 114 | -3 148 | - | 6 066 | -1 361 | 525 | -1 886 | - | 14 955 |
| 17 Aug | | -617 | -3 938 | -2 706 | -1 231 | 3 007 | 3 012 | -6 | - | 314 | 400 | 123 | 277 | - | 785 |
| Sep | | 7 184 | 272 | 7 330 | -7 058 | 4 906 | 4 982 | -75 | - | 2 006 | 1 440 | -38 | 1 478 | - | 673 |
| Oct | | -1 543 | 4 925 | 14 423 | -9 498 | -6 549 | -6 279 | -270 | - | 81 | 127 | -4 | 131 | - | 1 537 |
| Nov | | 15 920 | 1 808 | 807 | 1 001 | 13 456 | 13 713 | -257 | - | 656 | 664 | 515 | 149 | - | 2 932 |
| Dec | | -7 108 | -14 903 | -7 801 | -7 102 | 7 420 | 7 897 | -511 | 35 | 375 | 52 | 342 | -289 | - | 2 276 |
| 18 Jan | | 1 793 | 2 276 | 2 377 | -102 | -1 506 | -468 | -1 038 | - | 1 023 | -248 | 203 | -451 | - | 3 743 |
| Feb | | 7 884 | -8 350 | 1 414 | -9 763 | 14 986 | 14 730 | 256 | - | 1 248 | -17 | -40 | 23 | - | 3 564 |
| Mar | | 8 147 | 3 009 | 3 613 | -603 | 4 542 | 4 546 | -4 | - | 595 | 53 | 33 | 20 | - | 2 248 |
| Apr | | -12 007 | -3 084 | -937 | -2 147 | -10 004 | -9 553 | -451 | - | 1 082 | -57 | - | -57 | - | 1 427 |
| May | | 1 829 | -6 197 | -6 229 | 33 | 7 544 | 7 543 | - | - | 482 | 57 | -9 | 66 | - | 956 |
| Jun | | -3 411 | -10 426 | -4 914 | -5 513 | 7 701 | 9 845 | -2 143 | - | -686 | 205 | -18 | 223 | - | 1 242 |
| Jul | | -4 555 | -1 714 | -748 | -967 | -3 630 | -3 262 | -368 | - | 789 | -1 678 | 135 | -1 814 | - | 1 096 |
| Aug | | -1 209 | -5 895 | -4 042 | -1 852 | 4 169 | 4 166 | 3 | - | 517 | 243 | 102 | 142 | - | 478 |
| Sep | | 17 898 | 5 689 | 6 747 | -1 058 | 10 828 | 11 025 | -198 | - | 1 381 | -94 | -48 | -46 | - | 141 |
| Oct | | ... | ... | ... | -7 896 | -8 663 | -9 458 | 795 | - | -365 | 175 | 167 | 8 | - | 60 |

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

| | Securities other than shares, excluding financial derivatives Nominal values | | | | | | | | | Quoted shares: excluding mutual funds shares: Capitalisation | | | Mutual funds shares | Alternative equity market: capitali- sation |
|--------|---|------------------------|---------|-------------------|--------------------|-----------------------|--|--------------------------|---|---|--------------------------------|--|------------------------|---|
| | Total | Financial corporations | | | General government | | | | Non-fin- ancial corpora- tions | Total | Financial corpora- tions | Non-fin- nancial corpora- tions | | |
| | | Total | MFIS | Non-mone- tary | Total | Central government | Regional (autono- mous) govern- ment | Local govern- ment | | | | | | |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 1 836 230 | 1 082 165 | 585 800 | 496 365 | 736 743 | 671 442 | 63 771 | 1 530 | 17 322 | 437 236 | 139 228 | 298 008 | 152 755 | 24 356 |
| 13 | 1 732 042 | 889 019 | 454 358 | 434 661 | 822 937 | 763 391 | 58 147 | 1 398 | 20 086 | 569 036 | 195 444 | 373 592 | 189 187 | 28 341 |
| 14 | 1 666 737 | 775 355 | 358 747 | 416 607 | 870 338 | 813 237 | 55 943 | 1 158 | 21 044 | 606 668 | 215 747 | 390 921 | 231 774 | 32 560 |
| 15 | 1 650 908 | 707 445 | 328 643 | 378 802 | 917 071 | 866 648 | 49 265 | 1 158 | 26 392 | 628 796 | 176 761 | 452 035 | 257 045 | 43 118 |
| 16 | 1 646 620 | 674 423 | 307 453 | 366 970 | 942 466 | 894 555 | 46 753 | 1 158 | 29 731 | 634 195 | 178 709 | 455 486 | 271 294 | 44 577 |
| 17 | 1 678 497 | 653 103 | 342 437 | 310 666 | 989 023 | 941 244 | 46 785 | 993 | 36 371 | 707 817 | 206 093 | 501 724 | 298 080 | 53 425 |
| 17 May | 1 653 204 | 658 716 | 301 184 | 357 532 | 960 476 | 911 000 | 48 518 | 958 | 34 012 | 754 708 | 208 456 | 546 252 | 286 626 | 46 505 |
| Jun | 1 660 884 | 657 304 | 303 050 | 354 254 | 970 623 | 921 258 | 48 407 | 958 | 32 957 | 723 205 | 207 100 | 516 105 | 286 818 | 46 058 |
| Jul | 1 655 445 | 655 633 | 302 853 | 352 780 | 966 841 | 917 967 | 47 915 | 958 | 32 971 | 734 824 | 220 803 | 514 022 | 289 026 | 49 375 |
| Aug | 1 654 351 | 651 258 | 300 031 | 351 226 | 969 819 | 920 956 | 47 904 | 958 | 33 274 | 720 427 | 212 058 | 508 369 | 289 324 | 49 134 |
| Sep | 1 661 802 | 651 788 | 307 383 | 344 405 | 974 734 | 925 948 | 47 828 | 958 | 35 279 | 723 419 | 218 073 | 505 346 | 291 717 | 52 720 |
| Oct | 1 660 768 | 657 168 | 321 970 | 335 198 | 968 223 | 919 699 | 47 566 | 958 | 35 377 | 735 095 | 214 789 | 520 306 | 295 009 | 52 532 |
| Nov | 1 675 894 | 658 246 | 350 552 | 307 694 | 981 635 | 933 375 | 47 302 | 958 | 36 012 | 718 072 | 210 750 | 507 321 | 296 053 | 52 512 |
| Dec | 1 678 497 | 653 103 | 342 437 | 310 666 | 989 023 | 941 244 | 46 785 | 993 | 36 371 | 707 817 | 206 093 | 501 724 | 298 080 | 53 425 |
| 18 Jan | 1 678 925 | 651 388 | 343 964 | 307 424 | 987 434 | 940 706 | 45 734 | 993 | 40 103 | 734 130 | 224 760 | 509 370 | 304 204 | 54 586 |
| Feb | 1 691 660 | 647 810 | 345 863 | 301 9471 | 002 472 | 955 477 | 46 001 | 993 | 41 378 | 699 392 | 210 847 | 488 545 | 303 739 | 53 958 |
| Mar | 1 699 425 | 650 468 | 349 203 | 301 2651 | 006 994 | 960 007 | 45 994 | 993 | 41 963 | 687 357 | 198 829 | 488 528 | 303 287 | 54 061 |
| Apr | 1 688 160 | 648 096 | 348 745 | 299 352 | 996 998 | 950 456 | 45 548 | 993 | 43 065 | 712 552 | 204 342 | 508 210 | 307 107 | 54 659 |
| May | 1 691 552 | 643 392 | 343 553 | 299 8391 | 004 571 | 958 014 | 45 564 | 993 | 43 589 | 685 908 | 179 831 | 506 077 | 305 421 | 53 860 |
| Jun | 1 688 134 | 632 961 | 338 633 | 294 3281 | 012 269 | 967 855 | 43 420 | 993 | 42 904 | 697 781 | 181 678 | 516 103 | 305 735 | 54 341 |
| Jul | 1 683 260 | 630 947 | 337 695 | 293 2521 | 008 629 | 964 587 | 43 048 | 993 | 43 683 | 709 363 | 188 837 | 520 526 | 308 152 | 55 392 |
| Aug | 1 682 263 | 625 300 | 333 811 | 291 4891 | 012 805 | 968 756 | 43 056 | 993 | 44 158 | 665 437 | 171 375 | 494 062 | 306 475 | 54 982 |
| Sep | 1 700 467 | 631 288 | 340 731 | 290 5571 | 023 634 | 979 783 | 42 858 | 993 | 45 545 | 663 661 | 174 972 | 488 689 | ... | 54 534 |
| Oct | ... | ... | ... | 282 9441 | 014 991 | 970 334 | 43 663 | 993 | 45 213 | 584 351 | 146 704 | 437 647 | ... | 52 882 |

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---------------|---------------|------------|-----------|------------------------|------------|-----------|--------------------|------------|-----------|----------------------------|------------|-----------|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 16 648 | -3 306 | 19 954 | -49 849 | 6 815 | -56 665 | 63 363 | -9 904 | 73 267 | 3 134 | -217 | 3 351 |
| 13 | -127 271 | -37 027 | -90 244 | -216 558 | -39 801 | -176 757 | 85 635 | 2 067 | 83 568 | 3 652 | 707 | 2 945 |
| 14 | -103 011 | -17 017 | -85 994 | -151 045 | -5 380 | -145 664 | 47 088 | -12 369 | 59 457 | 945 | 679 | 267 |
| 15 | -50 432 | -10 119 | -40 313 | -99 114 | -13 999 | -85 115 | 43 383 | 4 524 | 38 860 | 5 298 | -580 | 5 878 |
| 16 | -35 228 | -5 230 | -29 998 | -63 808 | -5 208 | -58 600 | 25 299 | -3 | 25 302 | 3 281 | -20 | 3 301 |
| 17 | 17 147 | -8 046 | 25 193 | -38 071 | -5 116 | -32 955 | 46 903 | -3 527 | 50 430 | 8 315 | 595 | 7 720 |
| 17 J-O | 8 335 | -8 329 | 16 664 | -24 976 | -2 166 | -22 810 | 26 027 | -7 043 | 33 070 | 7 284 | 878 | 6 406 |
| 18 J-O | 16 367 | -16 054 | 32 421 | -24 692 | -6 852 | -17 841 | 25 966 | -9 140 | 35 106 | 6 066 | 978 | 5 088 |
| 17 Aug | -617 | 427 | -1 045 | -3 938 | 1 657 | -5 595 | 3 007 | -1 243 | 4 250 | 314 | 14 | 300 |
| Sep | 7 184 | 1 949 | 5 236 | 272 | 1 668 | -1 396 | 4 906 | 294 | 4 612 | 2 006 | -14 | 2 020 |
| Oct | -1 543 | -777 | -765 | 4 925 | -955 | 5 880 | -6 549 | 90 | -6 639 | 81 | 126 | -45 |
| Nov | 15 920 | 3 830 | 12 090 | 1 808 | 786 | 1 022 | 13 456 | 3 040 | 10 416 | 656 | 4 | 652 |
| Dec | -7 108 | -3 547 | -3 561 | -14 903 | -3 736 | -11 168 | 7 420 | 476 | 6 945 | 375 | -287 | 662 |
| 18 Jan | 1 793 | -1 222 | 3 014 | 2 276 | -17 | 2 293 | -1 506 | -1 525 | 19 | 1 023 | 319 | 704 |
| Feb | 7 884 | -4 107 | 11 991 | -8 350 | -2 055 | -6 295 | 14 986 | -2 376 | 17 362 | 1 248 | 321 | 928 |
| Mar | 8 147 | -897 | 9 043 | 3 009 | 1 028 | 1 981 | 4 542 | -2 331 | 6 873 | 595 | 406 | 189 |
| Apr | -12 007 | -3 004 | -9 003 | -3 084 | -1 866 | -1 218 | -10 004 | -1 448 | -8 556 | 1 082 | 311 | 771 |
| May | 1 829 | -4 604 | 6 433 | -6 197 | -2 525 | -3 671 | 7 544 | -1 915 | 9 459 | 482 | -164 | 646 |
| Jun | -3 411 | -764 | -2 647 | -10 426 | -566 | -9 861 | 7 701 | 141 | 7 561 | -686 | -343 | -343 |
| Jul | -4 555 | 2 010 | -6 565 | -1 714 | 953 | -2 667 | -3 630 | 727 | -4 357 | 789 | 289 | 499 |
| Aug | -1 209 | -2 329 | 1 120 | -5 895 | -1 532 | -4 363 | 4 169 | -815 | 4 984 | 517 | 18 | 499 |
| Sep | 17 898 | -1 137 | 19 034 | 5 689 | -271 | 5 960 | 10 828 | -774 | 11 602 | 1 381 | -92 | 1 473 |
| Oct | ... | ... | ... | ... | ... | ... | -8 663 | 1 176 | -9 840 | -365 | -88 | -277 |

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

| | Total economy | | | Financial corporations | | | General government | | | Non-financial corporations | | |
|---------------|---------------|------------|-----------|------------------------|------------|-----------|--------------------|------------|-----------|----------------------------|------------|-----------|
| | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term | Total | Short-term | Long-term |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 1 836 230 | 142 740 | 1 693 490 | 1 082 165 | 53 547 | 1 028 618 | 736 743 | 88 494 | 648 249 | 17 322 | 699 | 16 623 |
| 13 | 1 732 042 | 120 364 | 1 611 678 | 889 019 | 28 397 | 860 623 | 822 937 | 90 561 | 732 375 | 20 086 | 1 406 | 18 680 |
| 14 | 1 666 737 | 117 842 | 1 548 895 | 775 355 | 37 506 | 737 848 | 870 338 | 78 192 | 792 146 | 21 044 | 2 085 | 18 959 |
| 15 | 1 650 908 | 118 131 | 1 532 777 | 707 445 | 33 909 | 673 536 | 917 071 | 82 716 | 834 355 | 26 392 | 1 505 | 24 886 |
| 16 | 1 646 620 | 112 974 | 1 533 646 | 674 423 | 28 774 | 645 650 | 942 466 | 82 713 | 859 752 | 29 731 | 1 485 | 28 246 |
| 17 | 1 678 497 | 108 614 | 1 569 883 | 653 103 | 27 343 | 625 760 | 989 023 | 79 186 | 909 837 | 36 371 | 2 080 | 34 291 |
| 17 May | 1 653 204 | 108 710 | 1 544 494 | 658 716 | 28 857 | 629 859 | 960 476 | 77 517 | 882 959 | 34 012 | 2 331 | 31 682 |
| Jun | 1 660 884 | 109 293 | 1 551 591 | 657 304 | 29 700 | 627 604 | 970 623 | 77 417 | 893 206 | 32 957 | 2 172 | 30 786 |
| Jul | 1 655 445 | 106 841 | 1 548 604 | 655 633 | 28 030 | 627 602 | 966 841 | 76 529 | 890 312 | 32 971 | 2 238 | 30 733 |
| Aug | 1 654 351 | 107 241 | 1 547 109 | 651 258 | 29 661 | 621 597 | 969 819 | 75 286 | 894 533 | 33 274 | 2 252 | 31 022 |
| Sep | 1 661 802 | 109 218 | 1 552 583 | 651 788 | 31 357 | 620 431 | 974 734 | 75 580 | 899 154 | 35 279 | 2 238 | 33 042 |
| Oct | 1 660 768 | 108 529 | 1 552 239 | 657 168 | 30 491 | 626 677 | 968 223 | 75 670 | 892 553 | 35 377 | 2 363 | 33 014 |
| Nov | 1 675 894 | 112 247 | 1 563 646 | 658 246 | 31 165 | 627 082 | 981 635 | 78 710 | 902 925 | 36 012 | 2 367 | 33 644 |
| Dec | 1 678 497 | 108 614 | 1 569 883 | 653 103 | 27 343 | 625 760 | 989 023 | 79 186 | 909 837 | 36 371 | 2 080 | 34 291 |
| 18 Jan | 1 678 925 | 107 208 | 1 571 717 | 651 388 | 27 141 | 624 247 | 987 434 | 77 661 | 909 773 | 40 103 | 2 399 | 37 704 |
| Feb | 1 691 660 | 107 257 | 1 584 403 | 647 810 | 29 242 | 618 568 | 1 002 472 | 75 286 | 927 186 | 41 378 | 2 720 | 38 658 |
| Mar | 1 699 425 | 106 285 | 1 593 140 | 650 468 | 30 195 | 620 273 | 1 006 994 | 72 954 | 934 040 | 41 963 | 3 126 | 38 837 |
| Apr | 1 688 160 | 103 431 | 1 584 728 | 648 096 | 28 479 | 619 617 | 996 998 | 71 506 | 925 492 | 43 065 | 3 437 | 39 629 |
| May | 1 691 552 | 99 090 | 1 592 462 | 643 392 | 26 216 | 617 176 | 1 004 571 | 69 591 | 934 981 | 43 589 | 3 273 | 40 316 |
| Jun | 1 688 134 | 98 297 | 1 589 837 | 632 961 | 25 622 | 607 339 | 1 012 269 | 69 731 | 942 537 | 42 904 | 2 930 | 39 974 |
| Jul | 1 683 260 | 100 265 | 1 582 995 | 630 947 | 26 533 | 604 414 | 1 008 629 | 70 459 | 938 170 | 43 683 | 3 219 | 40 464 |
| Aug | 1 682 263 | 97 876 | 1 584 386 | 625 300 | 24 995 | 600 305 | 1 012 805 | 69 644 | 943 161 | 44 158 | 3 238 | 40 920 |
| Sep | 1 700 467 | 96 794 | 1 603 673 | 631 288 | 24 778 | 606 509 | 1 023 634 | 68 870 | 954 765 | 45 545 | 3 146 | 42 399 |
| Oct | ... | ... | ... | ... | ... | ... | 1 014 991 | 70 046 | 944 945 | 45 213 | 3 058 | 42 155 |

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

| | Total | | | | of which | | | | | | | |
|---------------|-----------|--------------|---------------|-------------|------------------------|--------------|---------------|-------------|--------------------|--------------|---------------|-------------|
| | | | | | Financial corporations | | | | General government | | | |
| | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon | Total | Fixed coupon | Floating rate | Zero coupon |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 1 693 490 | 1 217 101 | 447 628 | 28 761 | 1 028 618 | 564 547 | 435 399 | 28 672 | 648 249 | 638 404 | 9 814 | 32 |
| 13 | 1 611 678 | 1 206 900 | 385 206 | 19 572 | 860 623 | 481 513 | 359 599 | 19 511 | 732 375 | 708 421 | 23 951 | 4 |
| 14 | 1 548 895 | 1 165 048 | 377 078 | 6 769 | 737 848 | 387 811 | 343 287 | 6 750 | 792 146 | 759 705 | 32 438 | 4 |
| 15 | 1 532 777 | 1 164 275 | 363 776 | 4 725 | 673 536 | 339 352 | 329 475 | 4 708 | 834 355 | 801 420 | 32 933 | 2 |
| 16 | 1 533 646 | 1 161 729 | 366 505 | 5 412 | 645 650 | 310 087 | 330 150 | 5 412 | 859 752 | 825 501 | 34 251 | - |
| 17 | 1 569 883 | 1 188 318 | 376 987 | 4 578 | 625 760 | 291 049 | 330 154 | 4 557 | 909 837 | 866 352 | 43 464 | 21 |
| 17 May | 1 544 494 | 1 169 147 | 369 583 | 5 764 | 629 859 | 296 973 | 327 122 | 5 764 | 882 959 | 842 866 | 40 093 | - |
| Jun | 1 551 591 | 1 180 587 | 365 261 | 5 743 | 627 604 | 299 369 | 322 492 | 5 743 | 893 206 | 852 816 | 40 390 | - |
| Jul | 1 548 604 | 1 174 595 | 368 274 | 5 734 | 627 602 | 297 049 | 324 819 | 5 734 | 890 312 | 849 266 | 41 046 | - |
| Aug | 1 547 109 | 1 174 142 | 367 247 | 5 719 | 621 597 | 292 724 | 323 153 | 5 719 | 894 533 | 852 907 | 41 626 | - |
| Sep | 1 552 583 | 1 180 865 | 366 177 | 5 542 | 620 431 | 293 865 | 321 024 | 5 542 | 899 154 | 856 797 | 42 357 | - |
| Oct | 1 552 239 | 1 174 553 | 372 128 | 5 558 | 626 677 | 294 379 | 326 740 | 5 558 | 892 553 | 849 968 | 42 585 | - |
| Nov | 1 563 646 | 1 184 752 | 374 329 | 4 566 | 627 082 | 294 508 | 328 029 | 4 545 | 902 925 | 859 930 | 42 974 | 21 |
| Dec | 1 569 883 | 1 188 318 | 376 987 | 4 578 | 625 760 | 291 049 | 330 154 | 4 557 | 909 837 | 866 352 | 43 464 | 21 |
| 18 Jan | 1 571 717 | 1 185 931 | 381 120 | 4 666 | 624 247 | 286 300 | 333 342 | 4 606 | 909 773 | 865 345 | 44 406 | 21 |
| Feb | 1 584 403 | 1 199 643 | 380 085 | 4 675 | 618 568 | 282 419 | 331 542 | 4 607 | 927 186 | 882 004 | 45 161 | 21 |
| Mar | 1 593 140 | 1 206 923 | 381 559 | 4 658 | 620 273 | 283 135 | 332 548 | 4 589 | 934 040 | 888 369 | 45 650 | 21 |
| Apr | 1 584 728 | 1 198 389 | 381 489 | 4 850 | 619 617 | 282 984 | 331 852 | 4 782 | 925 492 | 879 195 | 46 275 | 21 |
| May | 1 592 462 | 1 207 934 | 380 430 | 4 098 | 617 176 | 283 185 | 329 961 | 4 030 | 934 981 | 888 166 | 46 793 | 21 |
| Jun | 1 589 837 | 1 207 487 | 378 263 | 4 088 | 607 339 | 277 279 | 326 041 | 4 020 | 942 537 | 894 033 | 48 483 | 21 |
| Jul | 1 582 995 | 1 201 411 | 377 480 | 4 104 | 604 414 | 276 179 | 324 200 | 4 035 | 938 170 | 888 653 | 49 496 | 21 |
| Aug | 1 584 386 | 1 204 699 | 375 565 | 4 122 | 600 305 | 274 588 | 321 662 | 4 054 | 943 161 | 893 021 | 50 119 | 21 |
| Sep | 1 603 673 | 1 214 444 | 385 082 | 4 147 | 606 509 | 276 318 | 326 113 | 4 079 | 954 765 | 900 053 | 54 690 | 21 |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | 944 945 | 889 824 | 55 100 | 21 |

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|--------|----------|---------------------------------|------------|---------|------------------|-----------|----------|------------------|---|------------|-----------|--|--------------------------------------|--|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | -49 849 | 59 491 | 7 416 | 8 176 | -759 | 52 074 | 59 003 | -6 929 | -109 190 | -601 | -108 589 | -99 038 | -12 656 | -150 |
| 13 | -216 558 | -130 710 | -27 300 | -27 786 | 486 | -103 410 | -98 619 | -4 791 | -85 848 | -12 502 | -73 346 | -55 907 | -16 076 | - |
| 14 | -151 045 | -96 676 | 6 672 | 7 072 | -400 | -103 348 | -104 430 | 1 082 | -54 222 | -12 052 | -42 170 | -17 184 | -8 417 | -146 |
| 15 | -99 114 | -31 157 | -631 | -967 | 336 | -30 526 | -31 931 | 1 405 | -67 957 | -13 367 | -54 589 | -26 621 | -8 721 | - |
| 16 | -63 808 | -21 558 | 2 312 | 761 | 1 551 | -23 870 | -20 993 | -2 877 | -42 418 | -7 520 | -34 899 | -2 479 | -10 423 | 169 |
| 17 | -38 071 | 8 719 | -2 946 | -5 504 | 2 558 | 11 665 | 5 115 | 6 550 | -46 790 | -2 170 | -44 620 | -12 384 | -10 424 | - |
| 17 J-O | -24 976 | 15 712 | -595 | -4 238 | 3 644 | 16 307 | 10 143 | 6 164 | -40 688 | -1 572 | -39 117 | -21 870 | -7 304 | - |
| 18 J-O | -24 692 | -2 719 | -2 022 | -4 257 | 2 235 | -697 | -954 | 257 | -29 869 | -4 441 | -25 428 | -20 613 | -4 349 | - |
| 17 Aug | -3 938 | -2 706 | 1 338 | 269 | 1 069 | -4 044 | -3 961 | -84 | -1 231 | 320 | -1 551 | -1 532 | -76 | - |
| Sep | 272 | 7 330 | 2 400 | -562 | 2 962 | 4 930 | 4 677 | 253 | -7 058 | -732 | -6 326 | -4 707 | -1 845 | - |
| Oct | 4 925 | 14 423 | -613 | -1 176 | 563 | 15 037 | 11 108 | 3 929 | -9 498 | -341 | -9 157 | -6 537 | -2 618 | - |
| Nov | 1 808 | 807 | 490 | 582 | -92 | 318 | 507 | -189 | 1 001 | 296 | 704 | 1 013 | -30 | - |
| Dec | -14 903 | -7 801 | -2 841 | -1 848 | -993 | -4 960 | -5 535 | 575 | -7 102 | -895 | -6 207 | 8 473 | -3 089 | - |
| 18 Jan | 2 276 | 2 377 | 121 | -601 | 722 | 2 257 | 2 366 | -109 | -102 | -138 | 36 | 1 740 | -1 889 | - |
| Feb | -8 350 | 1 414 | 1 887 | 256 | 1 631 | -473 | -342 | -131 | -9 763 | -3 942 | -5 821 | -1 609 | -3 696 | - |
| Mar | 3 009 | 3 613 | 1 393 | 1 363 | 30 | 2 220 | 2 221 | -1 | -603 | -365 | -239 | -2 419 | 2 172 | - |
| Apr | -3 084 | -937 | -1 785 | -2 183 | 398 | 848 | -1 074 | 1 922 | -2 147 | -81 | -2 066 | -1 504 | -1 226 | - |
| May | -6 197 | -6 229 | -2 281 | -1 045 | -1 235 | -3 949 | -2 422 | -1 527 | 33 | -245 | 278 | 1 072 | -597 | - |
| Jun | -10 426 | -4 914 | -677 | -1 259 | 582 | -4 236 | -4 052 | -184 | -5 513 | 112 | -5 625 | -5 779 | 737 | - |
| Jul | -1 714 | -748 | 931 | 200 | 731 | -1 678 | -1 602 | -76 | -967 | 22 | -989 | -1 097 | -117 | - |
| Aug | -5 895 | -4 042 | -1 502 | -562 | -940 | -2 541 | -2 517 | -24 | -1 852 | -30 | -1 822 | -1 648 | -235 | - |
| Sep | 5 689 | 6 747 | -108 | -425 | 317 | 6 854 | 6 468 | 386 | -1 058 | -164 | -894 | -1 365 | 879 | - |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | -7 896 | 389 | -8 285 | -8 004 | -378 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

| | Total | Monetary financial institutions | | | | | | | Other financial intermediaries, except insurance corporations and pension funds | | | | | Insurance corporations and pension funds |
|--------|-----------|---------------------------------|------------|--------|------------------|-----------|---------|------------------|---|------------|-----------|--|--------------------------------------|--|
| | | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | of which | | |
| | | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | | Financial Vehicle Corporation (securitization) | Prefer. shares and bonds Law 19/2003 | |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 1 082 165 | 585 800 | 37 513 | 37 292 | 221 | 548 287 | 534 520 | 13 767 | 496 219 | 16 034 | 480 186 | 307 548 | 136 049 | 146 |
| 13 | 889 019 | 454 358 | 10 204 | 9 506 | 698 | 444 154 | 435 901 | 8 253 | 434 515 | 18 193 | 416 323 | 251 640 | 118 514 | 146 |
| 14 | 775 355 | 358 747 | 16 929 | 16 578 | 351 | 341 818 | 331 470 | 10 348 | 416 607 | 20 578 | 396 030 | 234 483 | 113 640 | - |
| 15 | 707 445 | 328 643 | 16 360 | 15 611 | 749 | 312 283 | 299 539 | 12 743 | 378 802 | 17 549 | 361 254 | 207 862 | 107 925 | - |
| 16 | 674 423 | 307 453 | 18 757 | 16 372 | 2 385 | 288 695 | 278 546 | 10 149 | 366 802 | 10 016 | 356 785 | 205 383 | 97 099 | 169 |
| 17 | 653 103 | 342 437 | 21 476 | 15 402 | 6 075 | 320 961 | 298 360 | 22 601 | 310 497 | 5 867 | 304 630 | 192 999 | 61 807 | 169 |
| 17 May | 658 716 | 301 184 | 15 890 | 14 043 | 1 847 | 285 294 | 274 155 | 11 139 | 357 363 | 12 967 | 344 396 | 199 668 | 94 526 | 169 |
| Jun | 657 304 | 303 050 | 16 152 | 14 605 | 1 548 | 286 898 | 275 445 | 11 453 | 354 085 | 13 547 | 340 538 | 195 446 | 93 294 | 169 |
| Jul | 655 633 | 302 853 | 14 814 | 13 603 | 1 211 | 288 038 | 276 864 | 11 174 | 352 611 | 13 216 | 339 395 | 196 289 | 91 924 | 169 |
| Aug | 651 258 | 300 031 | 16 140 | 13 871 | 2 269 | 283 891 | 272 904 | 10 987 | 351 058 | 13 520 | 337 537 | 194 758 | 91 552 | 169 |
| Sep | 651 788 | 307 383 | 18 545 | 13 309 | 5 236 | 288 838 | 277 581 | 11 257 | 344 237 | 12 812 | 331 424 | 190 050 | 89 918 | 169 |
| Oct | 657 168 | 321 970 | 18 003 | 12 129 | 5 875 | 303 967 | 288 689 | 15 278 | 335 029 | 12 487 | 322 541 | 183 514 | 87 558 | 169 |
| Nov | 658 246 | 350 552 | 24 403 | 17 249 | 7 153 | 326 150 | 303 896 | 22 254 | 307 525 | 6 762 | 300 763 | 184 526 | 65 070 | 169 |
| Dec | 653 103 | 342 437 | 21 476 | 15 402 | 6 075 | 320 961 | 298 360 | 22 601 | 310 497 | 5 867 | 304 630 | 192 999 | 61 807 | 169 |
| 18 Jan | 651 388 | 343 964 | 21 412 | 14 801 | 6 611 | 322 552 | 300 727 | 21 825 | 307 256 | 5 729 | 301 526 | 194 739 | 59 574 | 169 |
| Feb | 647 810 | 345 863 | 23 391 | 15 057 | 8 335 | 322 472 | 300 384 | 22 087 | 301 779 | 5 851 | 295 928 | 193 130 | 56 069 | 169 |
| Mar | 650 468 | 349 203 | 24 709 | 16 420 | 8 289 | 324 494 | 302 605 | 21 889 | 301 096 | 5 487 | 295 609 | 190 712 | 58 176 | 169 |
| Apr | 648 096 | 348 745 | 23 074 | 14 237 | 8 837 | 325 671 | 301 531 | 24 140 | 299 183 | 5 406 | 293 777 | 189 207 | 57 158 | 169 |
| May | 643 392 | 343 553 | 21 055 | 13 191 | 7 864 | 322 498 | 299 109 | 23 389 | 299 670 | 5 161 | 294 509 | 190 280 | 56 961 | 169 |
| Jun | 632 961 | 338 633 | 20 349 | 11 932 | 8 417 | 318 284 | 295 057 | 23 227 | 294 159 | 5 273 | 288 886 | 184 500 | 57 698 | 169 |
| Jul | 630 947 | 337 695 | 21 238 | 12 132 | 9 106 | 316 457 | 293 455 | 23 002 | 293 083 | 5 295 | 287 788 | 183 404 | 57 479 | 169 |
| Aug | 625 300 | 333 811 | 19 730 | 11 570 | 8 160 | 314 081 | 290 938 | 23 143 | 291 320 | 5 265 | 286 055 | 181 756 | 57 322 | 169 |
| Sep | 631 288 | 340 731 | 19 677 | 11 145 | 8 532 | 321 054 | 297 406 | 23 647 | 290 388 | 5 102 | 285 287 | 180 390 | 58 313 | 169 |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | 282 775 | 5 490 | 277 285 | 172 387 | 58 190 | 169 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Short-term | | | Long-term | | | | | | | | | | | |
|--------|------------|--------------|-------------|------------|--------------|-------------|----------------------------|--------------|-------------|--------------------|--------------|-------------|------------------|--------------|-------------|
| | | | | Total | | | Mortgage backed securities | | | Subordinated bonds | | | Other securities | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 12 | 8 176 | 111 651 | 103 475 | 59 003 | 205 697 | 146 694 | 54 118 | 103 370 | 49 252 | -12 467 | 7 778 | 20 244 | 17 352 | 94 549 | 77 198 |
| 13 | -27 786 | 34 108 | 61 894 | -98 619 | 56 577 | 155 197 | -47 875 | 23 100 | 70 975 | -13 832 | 2 495 | 16 327 | -36 912 | 30 982 | 67 895 |
| 14 | 7 072 | 34 682 | 27 610 | -104 430 | 47 903 | 152 333 | -39 254 | 24 338 | 63 592 | -4 897 | 5 500 | 10 397 | -60 280 | 18 065 | 78 345 |
| 15 | -967 | 34 510 | 35 476 | -31 931 | 57 471 | 89 402 | -13 841 | 31 775 | 45 616 | 764 | 2 750 | 1 986 | -18 854 | 22 946 | 41 800 |
| 16 | 761 | 25 950 | 25 189 | -20 993 | 54 165 | 75 158 | -5 545 | 33 893 | 39 438 | 517 | 1 375 | 858 | -15 965 | 18 898 | 34 863 |
| 17 | -5 504 | 19 870 | 25 375 | 5 115 | 64 415 | 59 301 | -6 312 | 28 888 | 35 199 | 10 411 | 13 767 | 3 357 | 1 016 | 21 760 | 20 745 |
| 17 J-S | -3 063 | 14 478 | 17 540 | -965 | 43 556 | 44 521 | -6 854 | 16 225 | 23 079 | 6 655 | 9 918 | 3 263 | -766 | 17 413 | 18 179 |
| 18 J-S | -4 257 | 15 903 | 20 160 | -954 | 29 163 | 30 117 | -485 | 11 875 | 12 360 | 4 205 | 6 850 | 2 645 | -4 675 | 10 438 | 15 113 |
| 17 Aug | 269 | 1 219 | 950 | -3 961 | 133 | 4 094 | -700 | - | 700 | -1 302 | - | 1 302 | -1 959 | 133 | 2 092 |
| Sep | -562 | 1 822 | 2 384 | 4 677 | 8 509 | 3 832 | 1 337 | 2 250 | 913 | 1 000 | 1 000 | - | 2 340 | 5 259 | 2 919 |
| Oct | -1 176 | 1 840 | 3 016 | 11 108 | 12 230 | 1 122 | 10 550 | 11 350 | 800 | -21 | - | 21 | 579 | 880 | 302 |
| Nov | 582 | 2 738 | 2 157 | 507 | 2 072 | 1 565 | 413 | 1 013 | 600 | 360 | 400 | 40 | -265 | 660 | 925 |
| Dec | -1 848 | 814 | 2 662 | -5 535 | 6 557 | 12 092 | -10 420 | 3 305 | 10 720 | 3 417 | 3 449 | 32 | 1 468 | 2 808 | 1 339 |
| 18 Jan | -601 | 2 653 | 3 254 | 2 366 | 7 143 | 4 777 | 65 | 4 375 | 4 310 | -3 | - | 3 | 2 304 | 2 768 | 465 |
| Feb | 256 | 2 235 | 1 979 | -342 | 2 612 | 2 955 | 160 | 750 | 590 | 993 | 1 250 | 257 | -1 495 | 612 | 2 107 |
| Mar | 1 363 | 2 440 | 1 077 | 2 221 | 4 551 | 2 330 | -1 200 | - | 1 200 | 2 744 | 2 750 | 6 | 676 | 1 801 | 1 124 |
| Apr | -2 183 | 1 373 | 3 557 | -1 074 | 1 651 | 2 724 | -1 400 | - | 1 400 | 1 305 | 1 350 | 45 | -978 | 301 | 1 279 |
| May | -1 045 | 1 447 | 2 492 | -2 422 | 2 848 | 5 270 | -1 560 | 1 100 | 2 660 | -6 | - | 6 | -856 | 1 748 | 2 604 |
| Jun | -1 259 | 1 486 | 2 745 | -4 052 | 1 146 | 5 198 | 450 | 950 | 500 | -2 072 | - | 2 072 | -2 430 | 196 | 2 626 |
| Jul | 200 | 1 318 | 1 118 | -1 602 | 896 | 2 499 | -300 | - | 300 | -255 | - | 255 | -1 047 | 896 | 1 943 |
| Aug | -562 | 1 236 | 1 798 | -2 517 | 756 | 3 273 | -1 150 | - | 1 150 | - | - | - | -1 367 | 756 | 2 123 |
| Sep | -425 | 1 715 | 2 140 | 6 468 | 7 559 | 1 091 | 4 450 | 4 700 | 250 | 1 500 | 1 500 | - | 518 | 1 359 | 841 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

Nominal values

| | Total | Short-term | Total | Long-term | | | | |
|--------|---------|------------|---------|----------------------------|--------------------|------------------|---------------------------|-------------------------------|
| | | | | Mortgage backed securities | Subordinated bonds | Other securities | of which | |
| | | | | | | | Territorial covered bonds | Official credit institute (a) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| 12 | 571 812 | 37 292 | 534 520 | 295 443 | 34 608 | 204 469 | 33 314 | 59 255 |
| 13 | 445 407 | 9 506 | 435 901 | 247 568 | 20 776 | 167 557 | 29 794 | 56 048 |
| 14 | 348 049 | 16 578 | 331 470 | 208 314 | 15 879 | 107 277 | 24 671 | 46 287 |
| 15 | 315 151 | 15 611 | 299 539 | 194 473 | 16 644 | 88 423 | 27 186 | 33 098 |
| 16 | 294 919 | 16 372 | 278 546 | 188 928 | 17 161 | 72 458 | 26 487 | 20 444 |
| 17 | 313 762 | 15 402 | 298 360 | 182 616 | 34 276 | 81 468 | 23 462 | 15 439 |
| 17 Apr | 286 330 | 14 203 | 272 127 | 177 962 | 21 322 | 72 844 | 25 562 | 17 864 |
| May | 288 198 | 14 043 | 274 155 | 177 962 | 22 698 | 73 495 | 25 562 | 17 864 |
| Jun | 290 049 | 14 605 | 275 445 | 179 962 | 21 168 | 74 315 | 25 562 | 18 064 |
| Jul | 290 467 | 13 603 | 276 864 | 181 437 | 24 117 | 71 310 | 25 462 | 16 950 |
| Aug | 286 775 | 13 871 | 272 904 | 180 737 | 22 816 | 69 351 | 23 462 | 17 050 |
| Sep | 290 890 | 13 309 | 277 581 | 182 073 | 23 816 | 71 692 | 23 462 | 16 547 |
| Oct | 300 818 | 12 129 | 288 689 | 192 623 | 23 795 | 72 271 | 23 462 | 16 547 |
| Nov | 321 145 | 17 249 | 303 896 | 193 036 | 30 860 | 80 000 | 23 462 | 16 522 |
| Dec | 313 762 | 15 402 | 298 360 | 182 616 | 34 276 | 81 468 | 23 462 | 15 439 |
| 18 Jan | 315 527 | 14 801 | 300 727 | 182 681 | 34 274 | 83 772 | 23 462 | 15 439 |
| Feb | 315 441 | 15 057 | 300 384 | 182 841 | 35 267 | 82 277 | 23 462 | 13 640 |
| Mar | 319 025 | 16 420 | 302 605 | 181 641 | 38 011 | 82 953 | 23 462 | 13 590 |
| Apr | 315 768 | 14 237 | 301 531 | 180 241 | 39 316 | 81 975 | 23 462 | 12 456 |
| May | 312 300 | 13 191 | 299 109 | 178 681 | 39 309 | 81 119 | 22 962 | 11 700 |
| Jun | 306 989 | 11 932 | 295 057 | 179 131 | 37 237 | 78 690 | 21 662 | 11 650 |
| Jul | 305 587 | 12 132 | 293 455 | 178 831 | 36 982 | 77 643 | 21 662 | 11 650 |
| Aug | 302 508 | 11 570 | 290 938 | 177 681 | 36 982 | 76 276 | 19 662 | 11 650 |
| Sep | 308 551 | 11 145 | 297 406 | 182 131 | 38 482 | 76 794 | 19 662 | 11 135 |

EUR millions

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

| | Net issues | | | | | | | | Public offerings | | Outstanding amounts (market prices) | | | |
|---------------|---------------------------------------|--------|----------|--------|----------|-------|----------|--------|------------------|----|--|---------|---------------------|-------|
| | Shares, excluding mutual funds shares | | | | | | | | | | Quoted shares, excluding mutual funds shares | | Mutual funds shares | |
| | Quoted | | | | Unquoted | | | | | | | | | |
| | Total | | of which | | Total | | of which | | Total | | of which | | Total | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | 29 350 | 29 359 | 19 802 | 19 802 | 9 548 | 9 557 | -9 688 | -1 514 | - | - | 139 228 | 128 813 | 152 755 | 6 983 |
| 13 | 24 588 | 24 625 | 24 458 | 24 455 | 130 | 170 | 13 883 | 1 354 | - | - | 195 444 | 180 315 | 189 187 | 8 421 |
| 14 | 8 281 | 8 370 | 8 374 | 8 368 | -93 | 2 | 28 601 | -563 | - | - | 215 747 | 201 390 | 231 774 | 7 299 |
| 15 | 12 271 | 10 615 | 12 383 | 10 615 | -112 | - | 25 408 | -154 | - | - | 176 761 | 162 945 | 257 045 | 8 320 |
| 16 | 2 571 | 2 665 | 4 715 | 2 581 | -2 144 | 84 | 7 150 | 1 515 | - | - | 178 709 | 163 430 | 271 294 | 9 722 |
| 17 | 8 197 | 7 682 | 8 319 | 7 682 | -122 | - | 19 383 | -2 488 | - | - | 206 093 | 190 683 | 298 080 | 7 122 |
| 17 May | 18 | 24 | 24 | 24 | -5 | - | 2 475 | -232 | - | - | 208 456 | 191 156 | 286 626 | 8 953 |
| Jun | 43 | - | 30 | - | 13 | - | 2 029 | -421 | - | - | 207 100 | 190 215 | 286 818 | 8 529 |
| Jul | 7 128 | 7 141 | 7 141 | 7 141 | -14 | - | 1 443 | -59 | - | - | 220 803 | 203 542 | 289 026 | 8 472 |
| Aug | 123 | - | 124 | - | -1 | - | 785 | -152 | - | - | 212 058 | 195 680 | 289 324 | 8 310 |
| Sep | -38 | - | 16 | - | -53 | - | 673 | -200 | - | - | 218 073 | 202 449 | 291 717 | 8 020 |
| Oct | -4 | 1 | 22 | 1 | -26 | - | 1 537 | -227 | - | - | 214 789 | 198 898 | 295 009 | 7 774 |
| Nov | 515 | 517 | 517 | 517 | -1 | - | 2 932 | -397 | - | - | 210 750 | 194 882 | 296 053 | 7 373 |
| Dec | 342 | - | 343 | - | -1 | - | 2 276 | -246 | - | - | 206 093 | 190 683 | 298 080 | 7 122 |
| 18 Jan | 203 | 206 | 206 | 206 | -3 | - | 3 743 | -203 | - | - | 224 760 | 208 574 | 304 204 | 6 910 |
| Feb | -40 | - | - | - | -40 | - | 3 564 | -241 | - | - | 210 847 | 195 310 | 303 739 | 6 663 |
| Mar | 33 | - | 25 | - | 8 | - | 2 248 | -61 | - | - | 198 829 | 183 393 | 303 287 | 6 578 |
| Apr | - | - | - | - | - | - | 1 427 | -62 | - | - | 204 342 | 188 056 | 307 107 | 6 610 |
| May | -9 | -2 | 34 | 34 | -43 | -36 | 956 | -219 | - | - | 179 831 | 164 363 | 305 421 | 6 378 |
| Jun | -18 | - | - | - | -18 | - | 1 242 | -9 | - | - | 181 678 | 166 178 | 305 735 | 6 370 |
| Jul | 135 | - | 160 | - | -24 | - | 1 096 | 364 | - | - | 188 837 | 173 329 | 308 152 | 6 712 |
| Aug | 102 | 83 | 107 | 83 | -5 | - | 478 | 69 | - | - | 171 375 | 156 307 | 306 475 | 6 775 |
| Sep | -48 | - | - | - | -48 | - | 141 | -160 | - | - | 174 972 | 159 251 | ... | ... |
| Oct | 167 | - | 167 | - | - | - | 60 | 54 | - | - | 146 704 | 146 704 | ... | ... |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

| | Total | Short-term | | | | Long-term | | | | | | | | |
|--------|--------|------------|--------------------------|-----------------------|-------------------|-----------|---------|------------------------------|----------------------------|----------------|-----------------|------------------|-------|----------------|
| | | Total | Treasury bills and notes | Commer- cial paper | Assu- med debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium- term bonds (a) | Long- term bonds (b) | Euro- notes | Assumed debt | Total | Bonds | Euro- notes |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 63 819 | -5 995 | -5 995 | - | - | 69 814 | 72 520 | 45 564 | 26 955 | - | - | -2 706 | - | -2 706 |
| 13 | 91 262 | 4 561 | 4 561 | - | - | 86 701 | 86 722 | 61 973 | 24 749 | - | - | -21 | - | -21 |
| 14 | 49 627 | -11 248 | -11 248 | - | - | 60 875 | 60 634 | -2 416 | 63 051 | - | - | 240 | - | 240 |
| 15 | 50 172 | 4 509 | 4 509 | - | - | 45 662 | 45 662 | -18 586 | 64 249 | - | - | - | - | - |
| 16 | 27 847 | -73 | -73 | - | - | 27 920 | 27 920 | -26 280 | 54 200 | - | - | - | - | - |
| 17 | 46 962 | -3 528 | -3 528 | - | - | 50 490 | 50 828 | 916 | 49 912 | - | - | -338 | - | -338 |
| 17 J-O | 25 352 | -7 045 | -7 045 | - | - | 32 397 | 32 735 | -5 365 | 38 100 | - | - | -338 | - | -338 |
| 18 J-O | 29 114 | -9 133 | -9 133 | - | - | 38 247 | 39 869 | -24 820 | 64 689 | - | - | -1 621 | - | -1 621 |
| 17 Aug | 3 012 | -1 238 | -1 238 | - | - | 4 250 | 4 250 | 2 316 | 1 934 | - | - | - | - | - |
| Sep | 4 982 | 290 | 290 | - | - | 4 692 | 4 692 | -2 545 | 7 237 | - | - | - | - | - |
| Oct | -6 279 | 86 | 86 | - | - | -6 365 | -6 365 | -10 981 | 4 616 | - | - | - | - | - |
| Nov | 13 713 | 3 044 | 3 044 | - | - | 10 669 | 10 669 | 4 261 | 6 408 | - | - | - | - | - |
| Dec | 7 897 | 473 | 473 | - | - | 7 423 | 7 423 | 2 019 | 5 404 | - | - | - | - | - |
| 18 Jan | -468 | -1 533 | -1 533 | - | - | 1 065 | 1 065 | -17 070 | 18 135 | - | - | - | - | - |
| Feb | 14 730 | -2 376 | -2 376 | - | - | 17 106 | 17 106 | 3 544 | 13 561 | - | - | - | - | - |
| Mar | 4 546 | -2 327 | -2 327 | - | - | 6 873 | 8 495 | 2 993 | 5 502 | - | - | -1 621 | - | -1 621 |
| Apr | -9 553 | -1 453 | -1 453 | - | - | -8 100 | -8 100 | -14 188 | 6 088 | - | - | - | - | - |
| May | 7 543 | -1 910 | -1 910 | - | - | 9 453 | 9 453 | 4 764 | 4 689 | - | - | - | - | - |
| Jun | 9 845 | 139 | 139 | - | - | 9 705 | 9 705 | 3 277 | 6 428 | - | - | - | - | - |
| Jul | -3 262 | 728 | 728 | - | - | -3 990 | -3 990 | 2 855 | -6 844 | - | - | - | - | - |
| Aug | 4 166 | -818 | -818 | - | - | 4 984 | 4 984 | 2 496 | 2 488 | - | - | - | - | - |
| Sep | 11 025 | -747 | -747 | - | - | 11 773 | 11 773 | 2 433 | 9 340 | - | - | - | - | - |
| Oct | -9 458 | 1 164 | 1 164 | - | - | -10 622 | -10 622 | -15 924 | 5 303 | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

| | Total | Short-term | | | | Long-term | | | | | | | | |
|--------|---------|------------|--------------------------|--------------------------|----------------------|-----------|---------|---------------------------------|-------------------------------|----------------|-----------------|------------------|-------|----------------|
| | | Total | Treasury bills and notes | Commer- cial paper | Assu- med debt | Total | Euro | | | | | Other currencies | | |
| | | | | | | | Total | Medium- term bonds (a) | Long- term bonds (b) | Euro- notes | Assumed debt | Total | Bonds | Euro- notes |
| | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| 12 | 671 442 | 84 613 | 84 613 | - | - | 586 829 | 584 540 | 214 177 | 370 207 | - | 156 | 2 289 | - | 2 289 |
| 13 | 763 391 | 89 174 | 89 174 | - | - | 674 217 | 672 112 | 277 000 | 394 956 | - | 156 | 2 105 | - | 2 105 |
| 14 | 813 237 | 77 926 | 77 926 | - | - | 735 311 | 732 747 | 274 584 | 458 007 | - | 156 | 2 564 | - | 2 564 |
| 15 | 866 648 | 82 435 | 82 435 | - | - | 784 213 | 781 370 | 258 959 | 522 255 | - | 156 | 2 843 | - | 2 843 |
| 16 | 894 555 | 82 363 | 82 363 | - | - | 812 192 | 809 290 | 232 678 | 576 455 | - | 156 | 2 902 | - | 2 902 |
| 17 | 941 244 | 78 835 | 78 835 | - | - | 862 409 | 860 118 | 233 594 | 626 367 | - | 156 | 2 291 | - | 2 291 |
| 17 May | 911 000 | 77 166 | 77 166 | - | - | 833 833 | 831 394 | 228 700 | 602 538 | - | 156 | 2 439 | - | 2 439 |
| Jun | 921 258 | 77 062 | 77 062 | - | - | 844 196 | 841 797 | 234 608 | 607 033 | - | 156 | 2 399 | - | 2 399 |
| Jul | 917 967 | 76 180 | 76 180 | - | - | 841 787 | 839 448 | 238 523 | 600 768 | - | 156 | 2 339 | - | 2 339 |
| Aug | 920 956 | 74 943 | 74 943 | - | - | 846 013 | 843 698 | 240 839 | 602 703 | - | 156 | 2 315 | - | 2 315 |
| Sep | 925 948 | 75 232 | 75 232 | - | - | 850 716 | 848 390 | 238 294 | 609 939 | - | 156 | 2 326 | - | 2 326 |
| Oct | 919 699 | 75 318 | 75 318 | - | - | 844 381 | 842 025 | 227 313 | 614 556 | - | 156 | 2 355 | - | 2 355 |
| Nov | 933 375 | 78 362 | 78 362 | - | - | 855 013 | 852 695 | 231 575 | 620 963 | - | 156 | 2 319 | - | 2 319 |
| Dec | 941 244 | 78 835 | 78 835 | - | - | 862 409 | 860 118 | 233 594 | 626 367 | - | 156 | 2 291 | - | 2 291 |
| 18 Jan | 940 706 | 77 303 | 77 303 | - | - | 863 404 | 861 182 | 216 524 | 644 502 | - | 156 | 2 221 | - | 2 221 |
| Feb | 955 477 | 74 927 | 74 927 | - | - | 880 550 | 878 288 | 220 068 | 658 064 | - | 156 | 2 262 | - | 2 262 |
| Mar | 960 007 | 72 599 | 72 599 | - | - | 887 407 | 886 783 | 223 061 | 663 565 | - | 156 | 625 | - | 625 |
| Apr | 950 456 | 71 146 | 71 146 | - | - | 879 310 | 878 683 | 208 873 | 669 654 | - | 156 | 627 | - | 627 |
| May | 958 014 | 69 236 | 69 236 | - | - | 888 777 | 888 136 | 213 637 | 674 343 | - | 156 | 642 | - | 642 |
| Jun | 967 855 | 69 376 | 69 376 | - | - | 898 479 | 897 841 | 216 914 | 680 771 | - | 156 | 638 | - | 638 |
| Jul | 964 587 | 70 103 | 70 103 | - | - | 894 484 | 893 851 | 219 769 | 673 927 | - | 156 | 633 | - | 633 |
| Aug | 968 756 | 69 285 | 69 285 | - | - | 899 471 | 898 835 | 222 265 | 676 414 | - | 156 | 635 | - | 635 |
| Sep | 979 783 | 68 538 | 68 538 | - | - | 911 245 | 910 608 | 224 698 | 685 754 | - | 156 | 637 | - | 637 |
| Oct | 970 334 | 69 702 | 69 702 | - | - | 900 633 | 899 986 | 208 774 | 691 056 | - | 156 | 646 | - | 646 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

| | Total out- stand- ing amounts | Term to maturity | | | | | | | | | | | |
|-------|---|------------------|--|---------------------------|------------|---|---------------------------|----------------|----------------|----------------|----------------|---------------|------------------------|
| | | Up to 1 year | | | 1- 2 years | | | 2 - 3 years | 3 - 4 years | 4 - 5 years | 5 -10 years | Over years | Perpe- tual debt |
| | | Total | Treasury bills, notes, commercial paper and assumed debt | Bonds and euronotes | Total | Treasury bills and notes and commercial paper | Bonds and euronotes | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 07 | 304 103 | 64 357 | 32 444 | 31 912 | 32 416 | - | 32 416 | 29 899 | 24 962 | 23 596 | 86 948 | 41 925 | - |
| 08 | 354 739 | 84 549 | 52 074 | 32 475 | 35 713 | - | 35 713 | 41 941 | 25 386 | 28 246 | 87 650 | 51 253 | - |
| 09 | 473 897 | 121 206 | 85 513 | 35 693 | 46 517 | - | 46 517 | 49 455 | 39 198 | 41 075 | 101 941 | 74 505 | - |
| 10 | 537 697 | 129 101 | 82 475 | 46 626 | 57 547 | 7 281 | 50 265 | 59 965 | 41 205 | 34 948 | 117 786 | 97 146 | - |
| 11 | 607 717 | 134 601 | 84 711 | 49 890 | 72 020 | 5 897 | 66 123 | 67 582 | 39 508 | 43 583 | 137 870 | 112 553 | - |
| 12 | 671 442 | 144 086 | 77 993 | 66 093 | 83 604 | 6 620 | 76 983 | 80 863 | 65 798 | 46 863 | 139 555 | 110 674 | - |
| 13 | 763 391 | 168 611 | 89 174 | 79 437 | 99 534 | - | 99 534 | 92 009 | 55 943 | 64 035 | 158 436 | 124 824 | - |
| 14 | 813 237 | 173 846 | 77 926 | 95 920 | 92 331 | - | 92 331 | 81 747 | 65 031 | 71 450 | 201 946 | 126 887 | - |
| 14 Q4 | 813 237 | 173 846 | 77 926 | 95 920 | 92 331 | - | 92 331 | 81 747 | 65 031 | 71 450 | 201 946 | 126 887 | - |
| 15 Q1 | 832 232 | 162 028 | 77 345 | 84 683 | 95 966 | - | 95 966 | 87 235 | 44 192 | 88 282 | 195 766 | 158 763 | - |
| Q2 | 844 651 | 164 438 | 78 127 | 86 311 | 94 980 | - | 94 980 | 73 430 | 65 925 | 94 690 | 194 973 | 156 215 | - |
| Q3 | 862 921 | 170 927 | 82 314 | 88 613 | 94 633 | - | 94 633 | 80 620 | 67 756 | 82 399 | 213 714 | 152 872 | - |
| Q4 | 866 648 | 176 587 | 82 435 | 94 151 | 91 545 | - | 91 545 | 83 811 | 75 759 | 77 237 | 221 261 | 140 449 | - |
| 16 Q1 | 887 182 | 180 328 | 84 130 | 96 198 | 91 941 | - | 91 941 | 69 935 | 95 552 | 61 859 | 225 184 | 162 383 | - |
| Q2 | 887 152 | 175 814 | 80 543 | 95 271 | 84 316 | - | 84 316 | 78 306 | 96 892 | 63 166 | 228 741 | 159 918 | - |
| Q3 | 892 647 | 174 241 | 79 033 | 95 209 | 85 472 | - | 85 472 | 82 097 | 92 193 | 60 917 | 237 756 | 159 972 | - |
| Q4 | 894 555 | 173 927 | 82 363 | 91 564 | 84 917 | - | 84 917 | 94 083 | 81 309 | 49 756 | 255 352 | 155 211 | - |
| 17 Q1 | 912 874 | 172 264 | 80 188 | 92 076 | 81 966 | - | 81 966 | 97 393 | 62 715 | 73 344 | 246 590 | 178 601 | - |
| Q2 | 921 258 | 161 329 | 77 062 | 84 267 | 86 875 | - | 86 875 | 101 213 | 68 060 | 64 548 | 260 053 | 179 181 | - |
| Q3 | 925 948 | 156 704 | 75 232 | 81 472 | 86 605 | - | 86 605 | 97 524 | 73 174 | 49 730 | 262 383 | 199 828 | - |
| Q4 | 941 244 | 163 522 | 78 835 | 84 687 | 96 284 | - | 96 284 | 86 211 | 63 224 | 53 322 | 290 455 | 188 226 | - |
| 18 Q1 | 960 007 | 154 566 | 72 599 | 81 966 | 99 264 | - | 99 264 | 77 166 | 75 605 | 59 192 | 272 995 | 221 219 | - |
| Q2 | 967 855 | 156 251 | 69 376 | 86 875 | 101 344 | - | 101 344 | 80 077 | 73 468 | 40 148 | 304 058 | 212 509 | - |
| Q3 | 979 783 | 155 143 | 68 538 | 86 605 | 97 655 | - | 97 655 | 87 747 | 51 740 | 50 271 | 315 429 | 221 798 | - |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

| | Total | Short-term | | | | Long-term | | | | | |
|-------|-------|------------|--------------------------------|--------------------------|----------------------|-----------|----------------------------------|-----------|-----------------|----------------------------------|-----------|
| | | Total | Treasury bills and notes | Commer- cial paper | Assum- ed debt | Total | In euro | | | In other currencies | |
| | | | | | | | Issued by the Central Government | | Assumed debt | Issued by the Central Government | |
| | | | | | | | Bonds | Euronotes | | Bonds | Euronotes |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 07 | 6.82 | 0.50 | 0.50 | - | - | 7.58 | 7.64 | - | 5.58 | 0.65 | 4.59 |
| 08 | 6.58 | 0.53 | 0.53 | - | - | 7.62 | 7.69 | - | 10.19 | 1.50 | 3.59 |
| 09 | 6.44 | 0.42 | 0.42 | - | - | 7.77 | 7.85 | - | 12.23 | 0.50 | 3.11 |
| 10 | 6.62 | 0.53 | 0.53 | - | - | 7.84 | 7.91 | - | 13.93 | ... | 2.94 |
| 11 | 6.42 | 0.48 | 0.48 | - | - | 7.46 | 7.51 | - | 12.93 | ... | 2.71 |
| 12 | 5.88 | 0.51 | 0.51 | - | - | 6.66 | 6.67 | - | 11.92 | ... | 4.09 |
| 13 | 5.62 | 0.41 | 0.41 | - | - | 6.31 | 6.31 | - | 10.92 | ... | 6.17 |
| 14 | 5.96 | 0.43 | 0.43 | - | - | 6.55 | 6.54 | - | 9.92 | ... | 7.46 |
| 14 Q4 | 5.96 | 0.43 | 0.43 | - | - | 6.55 | 6.54 | - | 9.92 | ... | 7.46 |
| 15 Q1 | 6.25 | 0.45 | 0.45 | - | - | 6.84 | 6.84 | - | 9.68 | ... | 7.18 |
| Q2 | 6.25 | 0.46 | 0.46 | - | - | 6.84 | 6.84 | - | 9.43 | ... | 6.97 |
| Q3 | 6.23 | 0.48 | 0.48 | - | - | 6.84 | 6.84 | - | 9.18 | ... | 6.69 |
| Q4 | 6.31 | 0.42 | 0.42 | - | - | 6.93 | 6.93 | - | 8.92 | ... | 6.43 |
| 16 Q1 | 6.32 | 0.43 | 0.43 | - | - | 6.94 | 6.94 | - | 8.67 | ... | 6.15 |
| Q2 | 6.59 | 0.44 | 0.44 | - | - | 7.20 | 7.21 | - | 8.43 | ... | 5.85 |
| Q3 | 6.62 | 0.45 | 0.45 | - | - | 7.22 | 7.23 | - | 8.17 | ... | 5.58 |
| Q4 | 6.67 | 0.44 | 0.44 | - | - | 7.30 | 7.31 | - | 7.92 | ... | 5.31 |
| 17 Q1 | 6.79 | 0.44 | 0.44 | - | - | 7.40 | 7.41 | - | 7.67 | ... | 5.06 |
| Q2 | 6.93 | 0.44 | 0.44 | - | - | 7.52 | 7.53 | - | 7.43 | ... | 5.49 |
| Q3 | 7.04 | 0.44 | 0.44 | - | - | 7.63 | 7.63 | - | 7.17 | ... | 5.26 |
| Q4 | 7.06 | 0.43 | 0.43 | - | - | 7.67 | 7.67 | - | 6.92 | ... | 5.01 |
| 18 Q1 | 7.38 | 0.42 | 0.42 | - | - | 7.95 | 7.94 | - | 6.67 | ... | 17.53 |
| Q2 | 7.41 | 0.42 | 0.42 | - | - | 7.95 | 7.95 | - | 6.43 | ... | 17.49 |
| Q3 | 7.41 | 0.46 | 0.46 | - | - | 7.93 | 7.92 | - | 6.17 | ... | 17.28 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Short-term Treasury bills and notes, commercial paper and assumed debt | | | Long-term | | | | | | | | | | | |
|---------------|---|-----------------|------------------|---------------|-----------------|------------------|-----------------------|-----------------|------------------|---------------------|-----------------|------------------|---------------|-----------------|------------------|
| | | | | of which | | | | | | | | | | | |
| | | | | Total | | | Medium-term bonds (a) | | | Long-term bonds (b) | | | Assumed debt | | |
| | Net issues | Gross issues | Redem- ptions | Net issues | Gross issues | Redem- ptions | Net issues | Gross issues | Redem- ptions | Net issues | Gross issues | Redem- ptions | Net issues | Gross issues | Redem- ptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | -5 995 | 99 499 | 105 493 | 72 520 | 119 705 | 47 185 | 45 564 | 77 929 | 32 364 | 26 955 | 41 776 | 14 821 | - | - | - |
| 13 | 4 561 | 109 163 | 104 602 | 86 722 | 151 649 | 64 928 | 61 973 | 97 665 | 35 692 | 24 749 | 53 984 | 29 236 | - | - | - |
| 14 | -11 248 | 99 396 | 110 645 | 60 634 | 143 734 | 83 099 | -2 416 | 64 288 | 66 704 | 63 051 | 79 446 | 16 395 | - | - | - |
| 15 | 4 509 | 97 871 | 93 362 | 45 662 | 142 723 | 97 060 | -18 586 | 57 498 | 76 085 | 64 249 | 85 225 | 20 976 | - | - | - |
| 16 | -73 | 100 996 | 101 068 | 27 920 | 122 071 | 94 151 | -26 280 | 47 233 | 73 513 | 54 200 | 74 838 | 20 639 | - | - | - |
| 17 | -3 528 | 94 439 | 97 966 | 50 828 | 142 067 | 91 240 | 916 | 50 616 | 49 700 | 49 912 | 91 451 | 41 539 | - | - | - |
| 17 J-O | -7 045 | 76 212 | 83 257 | 32 735 | 122 859 | 90 124 | -5 365 | 43 220 | 48 585 | 38 100 | 79 640 | 41 539 | - | - | - |
| 18 J-O | -9 133 | 67 347 | 76 480 | 39 869 | 122 888 | 83 019 | -24 820 | 37 385 | 62 206 | 64 689 | 85 502 | 20 813 | - | - | - |
| 17 Aug | -1 238 | 7 030 | 8 268 | 4 250 | 4 250 | - | 2 316 | 2 316 | - | 1 934 | 1 934 | - | - | - | - |
| Sep | 290 | 8 050 | 7 760 | 4 692 | 10 381 | 5 689 | -2 545 | 3 145 | 5 689 | 7 237 | 7 237 | - | - | - | - |
| Oct | 86 | 8 763 | 8 677 | -6 365 | 10 445 | 16 810 | -10 981 | 5 829 | 16 810 | 4 616 | 4 616 | - | - | - | - |
| Nov | 3 044 | 10 287 | 7 243 | 10 669 | 10 841 | 172 | 4 261 | 4 433 | 172 | 6 408 | 6 408 | - | - | - | - |
| Dec | 473 | 7 939 | 7 466 | 7 423 | 8 367 | 944 | 2 019 | 2 963 | 944 | 5 404 | 5 404 | - | - | - | - |
| 18 Jan | -1 533 | 6 174 | 7 706 | 1 065 | 20 557 | 19 492 | -17 070 | 2 422 | 19 492 | 18 135 | 18 135 | - | - | - | - |
| Feb | -2 376 | 5 317 | 7 692 | 17 106 | 17 106 | - | 3 544 | 3 544 | - | 13 561 | 13 561 | - | - | - | - |
| Mar | -2 327 | 6 364 | 8 691 | 8 495 | 10 320 | 1 825 | 2 993 | 4 818 | 1 825 | 5 502 | 5 502 | - | - | - | - |
| Apr | -1 453 | 6 294 | 7 747 | -8 100 | 9 225 | 17 325 | -14 188 | 3 136 | 17 325 | 6 088 | 6 088 | - | - | - | - |
| May | -1 910 | 6 450 | 8 360 | 9 453 | 9 625 | 172 | 4 764 | 4 936 | 172 | 4 689 | 4 689 | - | - | - | - |
| Jun | 139 | 7 895 | 7 756 | 9 705 | 9 705 | - | 3 277 | 3 277 | - | 6 428 | 6 428 | - | - | - | - |
| Jul | 728 | 7 849 | 7 121 | -3 990 | 16 824 | 20 813 | 2 855 | 2 855 | - | -6 844 | 13 969 | 20 813 | - | - | - |
| Aug | -818 | 7 067 | 7 886 | 4 984 | 4 984 | - | 2 496 | 2 496 | - | 2 488 | 2 488 | - | - | - | - |
| Sep | -747 | 6 541 | 7 288 | 11 773 | 13 998 | 2 225 | 2 433 | 4 658 | 2 225 | 9 340 | 9 340 | - | - | - | - |
| Oct | 1 164 | 7 396 | 6 232 | -10 622 | 10 546 | 21 168 | -15 924 | 5 243 | 21 168 | 5 303 | 5 303 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

| | Long-term | | | | | | | | | | Short-term | | | | | |
|---------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|---------------------------------------|-----------------------|
| | 3-year bonds | | 5-year bonds | | 10-year bonds | | 15-year bonds | | 30-year bonds | | 6-month Treasury bills | | 1-year Treasury bills | | 18-month Treasury bills | |
| | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate | Ave- rage weight- ed rate | Margi- nal rate |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 3.86 | 3.93 | 4.74 | 4.79 | 5.67 | 5.72 | - | - | 6.11 | 6.15 | 1.91 | 1.98 | 2.84 | 2.93 | 3.12 | 3.22 |
| 13 | 2.45 | 2.48 | 3.40 | 3.43 | 4.74 | 4.76 | 5.18 | 5.19 | 5.45 | 5.46 | 0.74 | 0.77 | 1.22 | 1.25 | 1.69 | 1.79 |
| 14 | 0.99 | 1.01 | 1.51 | 1.53 | 2.72 | 2.74 | 3.59 | 3.62 | 3.77 | 3.78 | 0.26 | 0.27 | 0.42 | 0.43 | - | - |
| 15 | 0.33 | 0.35 | 0.76 | 0.78 | 1.74 | 1.75 | 2.13 | 2.15 | 2.75 | 2.76 | 0.01 | 0.02 | 0.07 | 0.08 | - | - |
| 16 | 0.09 | 0.10 | 0.40 | 0.41 | 1.45 | 1.46 | 1.92 | 1.93 | 2.54 | 2.55 | -0.21 | -0.21 | -0.14 | -0.14 | - | - |
| 17 | -0.06 | -0.05 | 0.37 | 0.39 | 1.57 | 1.58 | 2.14 | 2.15 | 2.89 | 2.90 | -0.40 | -0.39 | -0.34 | -0.34 | - | - |
| 17 May | -0.14 | -0.13 | 0.37 | 0.38 | 1.55 | 1.56 | 2.29 | 2.31 | - | - | -0.40 | -0.40 | -0.33 | -0.32 | - | - |
| Jun | 0.02 | 0.03 | 0.22 | 0.23 | 1.40 | 1.41 | 1.93 | 1.94 | - | - | -0.42 | -0.41 | -0.38 | -0.37 | - | - |
| Jul | 0.03 | 0.03 | 0.31 | 0.32 | 1.65 | 1.66 | - | - | 2.90 | 2.91 | -0.41 | -0.40 | -0.38 | -0.37 | - | - |
| Aug | - | - | 0.23 | 0.25 | - | - | - | - | - | - | -0.44 | -0.43 | -0.40 | -0.39 | - | - |
| Sep | -0.03 | -0.01 | 0.21 | 0.22 | 1.36 | 1.37 | 2.17 | 2.18 | 2.78 | 2.79 | -0.39 | -0.38 | -0.36 | -0.35 | - | - |
| Oct | 0.04 | 0.07 | 0.53 | 0.55 | 1.63 | 1.64 | - | - | 2.87 | 2.88 | -0.38 | -0.37 | -0.32 | -0.31 | - | - |
| Nov | -0.02 | -0.01 | 0.36 | 0.38 | 1.54 | 1.55 | - | - | - | - | -0.42 | -0.41 | -0.39 | -0.38 | - | - |
| Dec | -0.01 | - | 0.29 | 0.30 | 1.49 | 1.49 | 1.94 | 1.95 | - | - | -0.41 | -0.40 | -0.38 | -0.37 | - | - |
| 18 Jan | - | - | 0.32 | 0.33 | 1.45 | 1.45 | 2.10 | 2.11 | 2.69 | 2.70 | -0.46 | -0.45 | -0.40 | -0.40 | - | - |
| Feb | -0.02 | -0.01 | 0.39 | 0.39 | 1.58 | 1.59 | 2.11 | 2.11 | 2.73 | 2.73 | -0.47 | -0.47 | -0.42 | -0.42 | - | - |
| Mar | -0.03 | -0.02 | 0.29 | 0.32 | 1.36 | 1.39 | 1.88 | 1.90 | - | - | -0.46 | -0.46 | -0.40 | -0.39 | - | - |
| Apr | -0.22 | -0.23 | 0.19 | 0.21 | 1.24 | 1.26 | 1.72 | 1.74 | 2.23 | 2.24 | -0.47 | -0.47 | -0.41 | -0.41 | - | - |
| May | -0.15 | -0.14 | 0.44 | 0.46 | 1.37 | 1.38 | - | - | - | - | -0.49 | -0.48 | -0.42 | -0.41 | - | - |
| Jun | -0.04 | -0.02 | 0.34 | 0.35 | 1.41 | 1.42 | 1.83 | 1.85 | 2.35 | 2.36 | -0.47 | -0.45 | -0.35 | -0.34 | - | - |
| Jul | -0.10 | -0.09 | 0.31 | 0.34 | 1.31 | 1.32 | 1.80 | 1.81 | - | - | -0.40 | -0.40 | -0.35 | -0.35 | - | - |
| Aug | -0.15 | -0.13 | 0.37 | 0.38 | 1.42 | 1.44 | - | - | - | - | -0.42 | -0.42 | -0.36 | -0.36 | - | - |
| Sep | - | - | 0.41 | 0.42 | 1.49 | 1.50 | - | - | 2.58 | 2.60 | -0.43 | -0.42 | -0.37 | -0.37 | - | - |
| Oct | 0.13 | 0.14 | 0.61 | 0.63 | 1.64 | 1.65 | - | - | 2.68 | 2.69 | -0.44 | -0.43 | -0.29 | -0.28 | - | - |

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|--------|----------------------------------|------------|--------|------------------|-----------|--------|------------------|------------------|------------|-----------|------|------------------|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | -82 | -3 910 | -3 909 | -1 | 3 828 | 4 217 | -389 | -374 | - | -374 | -374 | - |
| 13 | -5 496 | -2 494 | -2 494 | - | -3 001 | -2 642 | -359 | -131 | - | -131 | -131 | - |
| 14 | -2 298 | -1 121 | -1 121 | - | -1 178 | -462 | -716 | -240 | - | -240 | -240 | - |
| 15 | -6 788 | 15 | 15 | - | -6 803 | -6 416 | -386 | - | - | - | - | - |
| 16 | -2 549 | 70 | 70 | - | -2 618 | -2 277 | -341 | - | - | - | - | - |
| 17 | 106 | - | - | - | 106 | 265 | -159 | -165 | - | -165 | -165 | - |
| 17 J-O | 875 | 2 | 2 | - | 873 | 1 032 | -159 | -200 | - | -200 | -200 | - |
| 18 J-O | -3 148 | -7 | -7 | - | -3 142 | -3 142 | - | - | - | - | - | - |
| 17 Aug | -6 | -6 | -6 | - | - | - | - | - | - | - | - | - |
| Sep | -75 | 5 | 5 | - | -80 | -80 | - | - | - | - | - | - |
| Oct | -270 | 4 | 4 | - | -274 | -115 | -159 | - | - | - | - | - |
| Nov | -257 | -4 | -4 | - | -253 | -253 | - | - | - | - | - | - |
| Dec | -511 | 3 | 3 | - | -514 | -514 | - | 35 | - | 35 | 35 | - |
| 18 Jan | -1 038 | 8 | 8 | - | -1 046 | -1 046 | - | - | - | - | - | - |
| Feb | 256 | - | - | - | 256 | 256 | - | - | - | - | - | - |
| Mar | -4 | -4 | -4 | - | - | - | - | - | - | - | - | - |
| Apr | -451 | 5 | 5 | - | -456 | -456 | - | - | - | - | - | - |
| May | - | -6 | -6 | - | 6 | 6 | - | - | - | - | - | - |
| Jun | -2 143 | 1 | 1 | - | -2 145 | -2 145 | - | - | - | - | - | - |
| Jul | -368 | - | - | - | -368 | -368 | - | - | - | - | - | - |
| Aug | 3 | 3 | 3 | - | - | - | - | - | - | - | - | - |
| Sep | -198 | -27 | -27 | - | -171 | -171 | - | - | - | - | - | - |
| Oct | 795 | 13 | 13 | - | 782 | 782 | - | - | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | | Local government | | | | |
|--------|----------------------------------|------------|-------|------------------|-----------|--------|------------------|------------------|------------|-----------|-------|------------------|
| | Total | Short-term | | | Long-term | | | Total | Short-term | Long-term | | |
| | | Total | Euro | Other currencies | Total | Euro | Other currencies | | | Total | Euro | Other currencies |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | 63 771 | 3 881 | 3 881 | - | 59 890 | 57 509 | 2 381 | 1 530 | - | 1 530 | 1 530 | - |
| 13 | 58 147 | 1 387 | 1 387 | - | 56 760 | 54 867 | 1 893 | 1 398 | - | 1 398 | 1 398 | - |
| 14 | 55 943 | 266 | 266 | - | 55 676 | 54 405 | 1 272 | 1 158 | - | 1 158 | 1 158 | - |
| 15 | 49 265 | 281 | 281 | - | 48 984 | 47 988 | 996 | 1 158 | - | 1 158 | 1 158 | - |
| 16 | 46 753 | 350 | 350 | - | 46 402 | 45 711 | 691 | 1 158 | - | 1 158 | 1 158 | - |
| 17 | 46 785 | 351 | 351 | - | 46 434 | 45 976 | 459 | 993 | - | 993 | 993 | - |
| 17 May | 48 518 | 351 | 351 | - | 48 167 | 47 510 | 657 | 958 | - | 958 | 958 | - |
| Jun | 48 407 | 355 | 355 | - | 48 052 | 47 407 | 645 | 958 | - | 958 | 958 | - |
| Jul | 47 915 | 349 | 349 | - | 47 566 | 46 937 | 629 | 958 | - | 958 | 958 | - |
| Aug | 47 904 | 343 | 343 | - | 47 561 | 46 937 | 624 | 958 | - | 958 | 958 | - |
| Sep | 47 828 | 348 | 348 | - | 47 480 | 46 857 | 623 | 958 | - | 958 | 958 | - |
| Oct | 47 566 | 352 | 352 | - | 47 214 | 46 742 | 471 | 958 | - | 958 | 958 | - |
| Nov | 47 302 | 348 | 348 | - | 46 954 | 46 489 | 464 | 958 | - | 958 | 958 | - |
| Dec | 46 785 | 351 | 351 | - | 46 434 | 45 976 | 459 | 993 | - | 993 | 993 | - |
| 18 Jan | 45 734 | 359 | 359 | - | 45 375 | 44 930 | 446 | 993 | - | 993 | 993 | - |
| Feb | 46 001 | 359 | 359 | - | 45 643 | 45 186 | 457 | 993 | - | 993 | 993 | - |
| Mar | 45 994 | 355 | 355 | - | 45 639 | 45 186 | 454 | 993 | - | 993 | 993 | - |
| Apr | 45 548 | 360 | 360 | - | 45 188 | 44 729 | 459 | 993 | - | 993 | 993 | - |
| May | 45 564 | 354 | 354 | - | 45 210 | 44 735 | 475 | 993 | - | 993 | 993 | - |
| Jun | 43 420 | 355 | 355 | - | 43 065 | 42 591 | 474 | 993 | - | 993 | 993 | - |
| Jul | 43 048 | 355 | 355 | - | 42 693 | 42 223 | 470 | 993 | - | 993 | 993 | - |
| Aug | 43 056 | 358 | 358 | - | 42 697 | 42 223 | 474 | 993 | - | 993 | 993 | - |
| Sep | 42 858 | 332 | 332 | - | 42 526 | 42 052 | 474 | 993 | - | 993 | 993 | - |
| Oct | 43 663 | 344 | 344 | - | 43 319 | 42 834 | 485 | 993 | - | 993 | 993 | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

| | Regional (autonomous) government | | | | | | Local government | | | |
|--------|----------------------------------|--------------|-------------|------------|--------------|-------------|------------------|------------|--------------|-------------|
| | Short-term | | | Long-term | | | Short-term | Long-term | | |
| | Net issues | Gross issues | Redemptions | Net issues | Gross issues | Redemptions | Net issues | Net issues | Gross issues | Redemptions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | -3 909 | 6 481 | 10 390 | 4 217 | 9 499 | 5 282 | - | -374 | 21 | 396 |
| 13 | -2 494 | 2 502 | 4 996 | -2 642 | 8 274 | 10 917 | - | -131 | 24 | 156 |
| 14 | -1 121 | 340 | 1 460 | -462 | 9 224 | 9 686 | - | -240 | 53 | 293 |
| 15 | 15 | 424 | 410 | -6 416 | 3 621 | 10 038 | - | - | - | - |
| 16 | 70 | 482 | 412 | -2 277 | 4 384 | 6 662 | - | - | - | - |
| 17 | - | 532 | 531 | 265 | 4 774 | 4 509 | - | -165 | 56 | 221 |
| 17 J-O | 2 | 437 | 435 | 1 032 | 4 578 | 3 546 | - | -200 | - | 200 |
| 18 J-O | -7 | 414 | 421 | -3 142 | 2 993 | 6 135 | - | - | - | - |
| 17 Aug | -6 | 50 | 56 | - | - | - | - | - | - | - |
| Sep | 5 | 54 | 50 | -80 | - | 80 | - | - | - | - |
| Oct | 4 | 51 | 47 | -115 | 25 | 140 | - | - | - | - |
| Nov | -4 | 44 | 48 | -253 | - | 253 | - | - | 21 | 21 |
| Dec | 3 | 51 | 49 | -514 | 196 | 709 | - | 35 | 35 | - |
| 18 Jan | 8 | 41 | 33 | -1 046 | - | 1 046 | - | - | - | - |
| Feb | - | 47 | 47 | 256 | 1 585 | 1 329 | - | - | - | - |
| Mar | -4 | 41 | 45 | - | - | - | - | - | - | - |
| Apr | 5 | 41 | 36 | -456 | - | 456 | - | - | - | - |
| May | -6 | 33 | 39 | 6 | 66 | 60 | - | - | - | - |
| Jun | 1 | 48 | 47 | -2 145 | 500 | 2 645 | - | - | - | - |
| Jul | - | 41 | 41 | -368 | - | 368 | - | - | - | - |
| Aug | 3 | 37 | 34 | - | - | - | - | - | - | - |
| Sep | -27 | 28 | 54 | -171 | - | 171 | - | - | - | - |
| Oct | 13 | 58 | 45 | 782 | 842 | 60 | - | - | - | - |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

| | Net issues | | | | | | | | | Outstanding amounts | | | |
|--------|------------|------------|--------------|-------------|-----------|-------|--------------|-------------|-------|---------------------|-------|------------------|-------|
| | Total | Short-term | | | Long-term | | | | Total | Euro | | Other currencies | |
| | | Total | Gross issues | Redemptions | Total | Euro | | | | Other currencies | | | |
| | | | | | | Total | Gross issues | Redemptions | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | 3 134 | -217 | 2 964 | 3 181 | 3 351 | 3 372 | 4 512 | 1 140 | -20 | 17 322 | 699 | 16 443 | 180 |
| 13 | 3 652 | 707 | 2 836 | 2 129 | 2 945 | 2 949 | 4 849 | 1 901 | -4 | 20 086 | 1 406 | 18 542 | 138 |
| 14 | 945 | 679 | 3 740 | 3 061 | 267 | -25 | 6 569 | 6 594 | 292 | 21 044 | 2 085 | 18 516 | 443 |
| 15 | 5 298 | -580 | 2 217 | 2 797 | 5 878 | 5 744 | 8 890 | 3 146 | 134 | 26 392 | 1 505 | 24 261 | 626 |
| 16 | 3 281 | -20 | 4 267 | 4 287 | 3 301 | 3 255 | 8 215 | 4 960 | 46 | 29 731 | 1 485 | 27 516 | 730 |
| 17 | 8 315 | 595 | 5 284 | 4 689 | 7 720 | 7 051 | 9 881 | 2 830 | 669 | 36 371 | 2 080 | 33 041 | 1 250 |
| 17 May | 231 | 214 | 513 | 299 | 17 | 17 | 46 | 29 | - | 34 012 | 2 331 | 30 396 | 1 286 |
| Jun | 493 | -159 | 515 | 674 | 652 | 633 | 1 433 | 800 | 19 | 32 957 | 2 172 | 29 504 | 1 282 |
| Jul | 46 | 66 | 721 | 655 | -20 | -90 | 662 | 751 | 70 | 32 971 | 2 238 | 29 414 | 1 319 |
| Aug | 314 | 14 | 94 | 80 | 300 | 300 | 303 | 3 | - | 33 274 | 2 252 | 29 714 | 1 308 |
| Sep | 2 006 | -14 | 400 | 414 | 2 020 | 2 020 | 2 090 | 70 | - | 35 279 | 2 238 | 31 734 | 1 308 |
| Oct | 81 | 126 | 805 | 679 | -45 | -7 | 9 | 16 | -39 | 35 377 | 2 363 | 31 727 | 1 287 |
| Nov | 656 | 4 | 311 | 307 | 652 | 652 | 831 | 179 | - | 36 012 | 2 367 | 32 379 | 1 265 |
| Dec | 375 | -287 | 257 | 544 | 662 | 662 | 739 | 76 | - | 36 371 | 2 080 | 33 041 | 1 250 |
| 18 Jan | 1 023 | 319 | 1 142 | 823 | 704 | 703 | 733 | 30 | 2 | 40 103 | 2 399 | 36 494 | 1 210 |
| Feb | 1 248 | 321 | 739 | 418 | 928 | 924 | 941 | 17 | 3 | 41 378 | 2 720 | 37 418 | 1 240 |
| Mar | 595 | 406 | 970 | 563 | 189 | 189 | 307 | 118 | - | 41 963 | 3 126 | 37 607 | 1 230 |
| Apr | 1 082 | 311 | 1 188 | 877 | 771 | 771 | 1 701 | 929 | - | 43 065 | 3 437 | 38 379 | 1 250 |
| May | 482 | -164 | 619 | 782 | 646 | 646 | 942 | 296 | - | 43 589 | 3 273 | 39 024 | 1 292 |
| Jun | -686 | -343 | 548 | 891 | -343 | -336 | 168 | 504 | -8 | 42 904 | 2 930 | 38 688 | 1 286 |
| Jul | 789 | 289 | 1 187 | 897 | 499 | 289 | 342 | 53 | 211 | 43 683 | 3 219 | 38 977 | 1 487 |
| Aug | 517 | 18 | 144 | 125 | 499 | 499 | 500 | 1 | - | 44 158 | 3 238 | 39 476 | 1 444 |
| Sep | 1 381 | -92 | 803 | 894 | 1 473 | 1 473 | 1 500 | 27 | - | 45 545 | 3 146 | 40 949 | 1 450 |
| Oct | -365 | -88 | 845 | 933 | -277 | -277 | 35 | 312 | - | 45 213 | 3 058 | 40 671 | 1 483 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

| | | Subsidiaries of Spanish corporations resident in the rest of the world | | | | | | | | Non-residents Issues in Spain | | | |
|--------|---|--|-----------------|-------------|------------------------|--|-----------------|-------------|------------------------|----------------------------------|-----------------|-------------|------------------------|
| | | Subsidiaries of financial corporations | | | | Subsidiaries of non-financial corporations | | | | | | | |
| | | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts | Net issues | Gross issues | Redemptions | Outstanding amounts |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | P | -1 271 | 18 358 | 19 629 | 28 226 | 2 790 | 31 414 | 28 625 | 36 822 | -207 | - | 207 | 1 081 |
| 13 | P | 2 156 | 7 840 | 5 684 | 29 213 | 8 984 | 39 789 | 30 806 | 45 170 | -139 | - | 139 | 942 |
| 14 | P | 6 098 | 10 201 | 4 103 | 37 632 | 4 405 | 31 419 | 27 015 | 50 718 | -123 | - | 123 | 819 |
| 15 | P | 7 925 | 14 875 | 6 949 | 48 569 | 7 497 | 40 763 | 33 266 | 59 167 | -192 | 42 | 234 | 628 |
| 16 | P | 4 392 | 11 436 | 7 044 | 53 761 | 3 046 | 44 790 | 41 744 | 62 541 | -54 | 23 | 77 | 574 |
| 17 | P | 9 118 | 19 804 | 10 686 | 58 269 | 7 115 | 46 986 | 39 871 | 68 158 | - | - | - | 574 |
| 17 May | P | 1 104 | 2 088 | 984 | 53 207 | 543 | 4 987 | 4 443 | 65 213 | - | - | - | 574 |
| Jun | P | 842 | 1 180 | 338 | 53 471 | -878 | 2 757 | 3 635 | 64 102 | - | - | - | 574 |
| Jul | P | 521 | 1 449 | 928 | 53 027 | 929 | 3 744 | 2 815 | 64 760 | - | - | - | 574 |
| Aug | P | 323 | 662 | 340 | 52 943 | -64 | 1 937 | 2 001 | 64 583 | - | - | - | 574 |
| Sep | P | -166 | 1 019 | 1 185 | 52 990 | -705 | 2 611 | 3 316 | 63 908 | - | - | - | 574 |
| Oct | P | 1 830 | 2 235 | 404 | 55 255 | 765 | 3 921 | 3 156 | 64 780 | - | - | - | 574 |
| Nov | P | 2 301 | 3 278 | 977 | 56 922 | 4 807 | 8 098 | 3 291 | 69 375 | - | - | - | 574 |
| Dec | P | 1 840 | 3 253 | 1 413 | 58 269 | -1 025 | 2 909 | 3 934 | 68 158 | - | - | - | 574 |
| 18 Jan | P | 4 067 | 5 197 | 1 130 | 61 079 | 1 762 | 5 367 | 3 605 | 69 579 | - | - | - | 574 |
| Feb | P | 1 314 | 1 640 | 326 | 63 047 | -940 | 3 676 | 4 616 | 68 765 | - | - | - | 574 |
| Mar | P | 2 613 | 3 040 | 427 | 65 407 | -1 442 | 3 247 | 4 689 | 67 232 | - | - | - | 574 |
| Apr | P | 877 | 2 185 | 1 307 | 66 416 | 237 | 4 052 | 3 815 | 67 557 | - | - | - | 574 |
| May | P | 1 540 | 2 268 | 728 | 69 714 | -950 | 4 238 | 5 188 | 66 842 | -42 | 30 | 72 | 532 |
| Jun | P | 2 701 | 3 542 | 841 | 72 338 | -1 161 | 2 696 | 3 857 | 65 647 | - | - | - | 532 |
| Jul | P | 1 008 | 2 316 | 1 308 | 73 049 | 1 616 | 5 970 | 4 354 | 67 182 | - | - | - | 532 |
| Aug | P | 1 469 | 3 046 | 1 577 | 74 631 | -300 | 3 080 | 3 380 | 66 910 | - | - | - | 532 |
| Sep | P | 2 522 | 3 494 | 972 | 77 568 | -1 411 | 3 667 | 5 078 | 65 446 | - | - | - | 532 |
| Oct | P | -1 610 | 190 | 1 801 | 76 936 | -291 | 3 892 | 4 182 | 65 590 | - | - | - | 532 |

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

| | | Euro | | | | | | | Other currencies | |
|--------|--|----------|------------------------|----------|----------|--------------------|-----------------------|--------------------------------|-------------------------------|-----------------------|
| | | Total | Financial corporations | | | General government | | | Non-financial corporations | Total of which |
| | | | Total | Monetary | MFIs | Total | Central government | Other general government | | Central government |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 10 |
| 12 | | 179 965 | -100 952 | -75 159 | -25 792 | 178 998 | 144 168 | 34 831 | 101 918 | 10 405 |
| 13 | | -258 709 | -615 406 | -466 541 | -148 866 | 292 680 | 294 700 | -2 021 | 64 018 | -8 421 |
| 14 | | -290 889 | -525 188 | -436 487 | -88 700 | 207 689 | 195 185 | 12 505 | 26 609 | 12 793 |
| 15 | | -187 671 | -369 840 | -327 895 | -41 946 | 130 888 | 141 511 | -10 623 | 51 282 | -16 641 |
| 16 | | 12 709 | -199 092 | -171 815 | -27 277 | 144 225 | 154 119 | -9 893 | 67 575 | -3 722 |
| 17 | | 165 607 | -79 693 | -44 125 | -35 568 | 159 914 | 161 283 | -1 369 | 85 386 | -4 257 |
| 17 J-A | | 206 746 | -16 613 | -16 051 | -562 | 151 248 | 147 979 | 3 269 | 72 110 | 2 415 |
| 18 J-A | | 284 876 | 78 300 | 12 405 | 65 894 | 156 917 | 159 490 | -2 573 | 49 659 | -5 589 |
| 17 Jun | | -1 184 | -20 151 | 2 019 | -22 170 | 20 585 | 15 422 | 5 163 | -1 619 | -1 743 |
| Jul | | 10 671 | 20 043 | -5 625 | 25 668 | -30 770 | -25 806 | -4 964 | 21 398 | -5 842 |
| Aug | | -19 954 | -28 157 | -9 226 | -18 931 | 10 319 | 7 646 | 2 673 | -2 117 | 4 724 |
| Sep | | -15 081 | -35 315 | -15 425 | -19 890 | 15 079 | 19 562 | -4 482 | 5 155 | 8 728 |
| Oct | | -34 511 | -21 722 | 2 627 | -24 349 | -20 766 | -23 698 | 2 932 | 7 978 | -12 415 |
| Nov | | 49 449 | 8 742 | 431 | 8 312 | 33 787 | 31 646 | 2 141 | 6 920 | 3 990 |
| Dec | | -40 996 | -14 785 | -15 706 | 922 | -19 434 | -14 206 | -5 228 | -6 777 | -6 974 |
| 18 Jan | | 77 510 | 36 784 | 15 246 | 21 538 | 28 594 | 31 079 | -2 485 | 12 133 | 846 |
| Feb | | -2 981 | -20 721 | -16 323 | -4 398 | 14 018 | 19 917 | -5 899 | 3 722 | -1 032 |
| Mar | | 109 277 | 42 589 | 19 949 | 22 640 | 47 535 | 44 371 | 3 164 | 19 152 | 4 865 |
| Apr | | 3 811 | 4 137 | -3 443 | 7 579 | -14 418 | -15 881 | 1 463 | 14 092 | -6 927 |
| May | | 37 680 | -5 193 | -9 963 | 4 770 | 33 918 | 38 375 | -4 457 | 8 955 | -3 381 |
| Jun | | 25 526 | 13 183 | -6 165 | 19 348 | 29 290 | 27 693 | 1 597 | -16 947 | 2 088 |
| Jul | | 33 740 | 3 870 | 2 283 | 1 587 | 16 182 | 14 274 | 1 908 | 13 687 | -3 946 |
| Aug | | 314 | 3 652 | 10 822 | -7 170 | 1 798 | -338 | 2 136 | -5 136 | 1 900 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

| | Euro | | | | | | | | Other currencies | |
|---------------|------------|------------------------|-----------|-----------|--------------------|--------------------|--------------------------|----------------------------|------------------|--------------------|
| | Total | Financial corporations | | | General government | | | Non-financial corporations | Total | of which |
| | | Total | Monetary | MFIs | Total | Central government | Other general government | | | Central government |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 14 694 805 | 7 138 808 | 4 487 730 | 2 651 079 | 6 748 728 | 6 146 757 | 601 970 | 807 269 | 1 875 294 | 119 053 |
| 13 | 14 443 752 | 6 545 744 | 4 013 416 | 2 532 329 | 7 079 648 | 6 473 987 | 605 661 | 818 359 | 1 901 906 | 108 897 |
| 14 | 14 229 523 | 6 084 638 | 3 610 341 | 2 474 297 | 7 297 459 | 6 678 552 | 618 907 | 847 425 | 2 206 465 | 131 618 |
| 15 | 14 000 746 | 5 645 682 | 3 266 112 | 2 379 570 | 7 437 018 | 6 828 783 | 608 235 | 918 047 | 2 518 083 | 130 111 |
| 16 | 13 990 821 | 5 434 803 | 3 088 466 | 2 346 337 | 7 578 977 | 6 980 515 | 598 463 | 977 040 | 2 642 673 | 127 626 |
| 17 | 14 145 335 | 5 325 373 | 3 041 031 | 2 284 342 | 7 740 635 | 7 142 734 | 597 901 | 1 079 327 | 2 455 335 | 116 180 |
| 17 Mar | 14 119 624 | 5 417 856 | 3 098 109 | 2 319 747 | 7 691 229 | 7 085 352 | 605 877 | 1 010 539 | 2 586 303 | 129 836 |
| Apr | 14 073 006 | 5 388 876 | 3 070 233 | 2 318 643 | 7 661 185 | 7 065 267 | 595 918 | 1 022 945 | 2 598 093 | 129 987 |
| May | 14 179 091 | 5 415 771 | 3 074 059 | 2 341 712 | 7 729 828 | 7 130 960 | 598 868 | 1 033 493 | 2 555 795 | 129 321 |
| Jun | 14 180 946 | 5 400 729 | 3 074 209 | 2 326 519 | 7 750 630 | 7 145 799 | 604 830 | 1 029 588 | 2 523 198 | 126 618 |
| Jul | 14 196 528 | 5 426 160 | 3 068 465 | 2 357 695 | 7 719 322 | 7 119 456 | 599 866 | 1 051 046 | 2 504 832 | 119 308 |
| Aug | 14 161 409 | 5 383 234 | 3 057 604 | 2 325 630 | 7 729 640 | 7 127 102 | 602 538 | 1 048 535 | 2 475 702 | 123 423 |
| Sep | 14 158 645 | 5 340 837 | 3 035 721 | 2 305 116 | 7 747 601 | 7 149 545 | 598 056 | 1 070 207 | 2 523 746 | 132 496 |
| Oct | 14 124 757 | 5 318 574 | 3 038 515 | 2 280 060 | 7 727 651 | 7 126 660 | 600 991 | 1 078 532 | 2 526 247 | 121 191 |
| Nov | 14 174 775 | 5 330 327 | 3 057 815 | 2 272 512 | 7 760 743 | 7 157 612 | 603 131 | 1 083 706 | 2 488 406 | 123 761 |
| Dec | 14 145 335 | 5 325 373 | 3 041 031 | 2 284 342 | 7 740 635 | 7 142 734 | 597 901 | 1 079 327 | 2 455 335 | 116 180 |
| 18 Jan | 14 213 786 | 5 367 119 | 3 053 780 | 2 313 338 | 7 767 535 | 7 172 250 | 595 286 | 1 079 132 | 2 436 216 | 115 421 |
| Feb | 14 210 070 | 5 346 306 | 3 037 582 | 2 308 724 | 7 781 687 | 7 192 170 | 589 517 | 1 082 076 | 2 471 687 | 115 209 |
| Mar | 14 314 626 | 5 384 345 | 3 059 272 | 2 325 073 | 7 829 211 | 7 236 529 | 592 681 | 1 101 071 | 2 435 794 | 119 573 |
| Apr | 14 321 392 | 5 386 738 | 3 055 628 | 2 331 110 | 7 814 793 | 7 220 648 | 594 145 | 1 119 861 | 2 450 855 | 114 432 |
| May | 14 360 349 | 5 385 506 | 3 044 621 | 2 340 884 | 7 848 639 | 7 258 952 | 589 688 | 1 126 204 | 2 489 955 | 112 567 |
| Jun | 14 377 661 | 5 390 319 | 3 038 291 | 2 352 028 | 7 877 939 | 7 286 652 | 591 286 | 1 109 404 | 2 465 635 | 114 789 |
| Jul | 14 411 337 | 5 394 884 | 3 040 757 | 2 354 127 | 7 891 925 | 7 298 581 | 593 343 | 1 124 529 | 2 447 633 | 110 534 |
| Aug | 14 422 575 | 5 411 938 | 3 047 834 | 2 364 103 | 7 893 817 | 7 298 245 | 595 572 | 1 116 821 | 2 439 590 | 112 729 |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|--------|-----------|------------|-----------------|----------------|------------------|---------------|--|---------------------------------------|------------------------|---------------------------|---------------------------|--------|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 11 | 646 316 | 600 529 | 557 527 | 90 608 | 466 920 | 43 002 | 22 989 | 20 012 | 39 167 | 172 | 26 568 | 12 426 | 6 621 |
| 12 | 706 450 | 662 339 | 614 998 | 84 613 | 530 385 | 47 341 | 26 463 | 20 878 | 42 483 | 249 | 29 235 | 12 999 | 1 628 |
| 13 | 794 262 | 733 668 | 681 328 | 89 174 | 592 154 | 52 340 | 30 450 | 21 890 | 59 065 | 238 | 32 563 | 26 264 | 1 528 |
| 14 | 847 982 | 793 575 | 731 133 | 77 926 | 653 207 | 62 442 | 38 213 | 24 229 | 53 872 | 265 | 34 920 | 18 687 | 535 |
| 15 | 900 650 | 852 213 | 787 789 | 82 435 | 705 353 | 64 424 | 39 631 | 24 794 | 48 307 | 281 | 34 149 | 13 877 | 130 |
| 16 | 933 007 | 892 753 | 824 092 | 82 363 | 741 729 | 68 661 | 42 865 | 25 797 | 40 254 | 350 | 34 033 | 5 871 | 100 |
| 17 Mar | 952 047 | 911 000 | 843 266 | 80 188 | 763 078 | 67 735 | 42 127 | 25 608 | 40 670 | 359 | 34 640 | 5 671 | 378 |
| Apr | 962 206 | 920 796 | 853 139 | 78 811 | 774 327 | 67 658 | 42 066 | 25 592 | 41 119 | 348 | 35 100 | 5 671 | 291 |
| May | 951 279 | 912 630 | 845 393 | 77 166 | 768 226 | 67 237 | 41 844 | 25 393 | 38 459 | 351 | 35 708 | 2 400 | 191 |
| Jun | 960 619 | 921 948 | 854 744 | 77 062 | 777 683 | 67 204 | 41 791 | 25 413 | 38 360 | 355 | 35 605 | 2 400 | 311 |
| Jul | 956 120 | 917 801 | 852 497 | 76 180 | 776 316 | 65 304 | 40 808 | 24 496 | 38 124 | 349 | 35 375 | 2 400 | 195 |
| Aug | 959 133 | 920 839 | 855 486 | 74 943 | 780 543 | 65 353 | 40 831 | 24 522 | 38 118 | 343 | 35 375 | 2 400 | 175 |
| Sep | 969 753 | 931 485 | 866 218 | 75 232 | 790 985 | 65 267 | 40 771 | 24 497 | 38 073 | 348 | 35 325 | 2 400 | 195 |
| Oct | 959 254 | 921 032 | 856 154 | 75 318 | 780 836 | 64 878 | 40 653 | 24 225 | 38 103 | 352 | 35 350 | 2 400 | 120 |
| Nov | 972 026 | 934 182 | 869 292 | 78 362 | 790 930 | 64 890 | 40 633 | 24 258 | 37 674 | 348 | 35 097 | 2 228 | 170 |
| Dec | 980 651 | 942 915 | 878 455 | 78 835 | 799 620 | 64 460 | 40 310 | 24 150 | 37 252 | 351 | 34 673 | 2 228 | 485 |
| 18 Jan | 978 602 | 941 823 | 878 785 | 77 303 | 801 482 | 63 038 | 39 512 | 23 526 | 36 214 | 359 | 33 627 | 2 228 | 565 |
| Feb | 991 266 | 954 997 | 891 827 | 74 927 | 816 900 | 63 170 | 39 518 | 23 652 | 36 269 | 359 | 33 683 | 2 228 | 0 |
| Mar | 999 384 | 962 943 | 899 796 | 72 599 | 827 197 | 63 146 | 39 541 | 23 605 | 36 265 | 355 | 33 683 | 2 228 | 176 |
| Apr | 989 604 | 953 664 | 890 876 | 71 146 | 819 730 | 62 788 | 39 408 | 23 380 | 35 814 | 360 | 33 226 | 2 228 | 126 |
| May | 998 795 | 961 427 | 898 632 | 69 236 | 829 395 | 62 796 | 39 367 | 23 428 | 35 643 | 354 | 33 232 | 2 056 | 1 725 |
| Jun | 1 008 008 | 971 263 | 908 604 | 69 376 | 839 228 | 62 659 | 39 240 | 23 419 | 34 919 | 355 | 32 507 | 2 056 | 1 826 |
| Jul | 1 004 206 | 967 454 | 905 956 | 70 103 | 835 853 | 61 497 | 38 625 | 22 872 | 34 735 | 355 | 32 323 | 2 056 | 2 017 |
| Aug | 1 008 322 | 971 617 | 910 229 | 69 285 | 840 944 | 61 387 | 38 518 | 22 870 | 34 738 | 358 | 32 323 | 2 056 | 1 967 |
| Sep | 1 022 070 | 985 562 | 923 027 | 68 538 | 854 489 | 62 535 | 38 971 | 23 564 | 34 540 | 332 | 32 152 | 2 056 | 1 967 |
| Oct | 1 012 182 | 975 631 | 913 448 | 69 702 | 843 746 | 62 183 | 38 842 | 23 341 | 34 585 | 344 | 32 934 | 1 306 | 1 966 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system

EUR millions

| | Total | State debt | | | | | | | Other resident issuers | | | | Securities of other euro area countries |
|--------|---------|------------|-----------------|----------------|------------------|---------------|--|---------------------------------------|------------------------|---------------------------|---------------------------|-------|---|
| | | Total | Unstripped debt | | | Stripped debt | | | Total | Other general government | | Rest | |
| | | | Total | Treasury bills | Unstripped bonds | Total | Principal components of stripped bonds | Interest components of stripped bonds | | Regional government notes | Regional government bonds | | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 11 | 424 487 | 395 708 | 362 018 | 65 325 | 296 693 | 33 690 | 16 250 | 17 439 | 28 730 | 135 | 19 513 | 9 082 | 50 |
| 12 | 365 604 | 336 818 | 299 025 | 53 696 | 245 329 | 37 793 | 19 550 | 18 242 | 28 786 | 249 | 21 032 | 7 504 | - |
| 13 | 475 233 | 444 415 | 402 829 | 67 624 | 335 205 | 41 586 | 22 341 | 19 245 | 30 818 | 218 | 23 028 | 7 572 | - |
| 14 | 545 907 | 518 236 | 466 895 | 63 673 | 403 222 | 51 340 | 30 791 | 20 549 | 27 671 | 260 | 23 946 | 3 465 | - |
| 15 | 582 937 | 554 298 | 501 119 | 69 043 | 432 076 | 53 178 | 32 068 | 21 111 | 28 639 | 238 | 23 204 | 5 196 | - |
| 16 | 584 845 | 558 912 | 501 326 | 70 392 | 430 933 | 57 586 | 35 170 | 22 416 | 25 933 | 240 | 23 331 | 2 362 | - |
| 17 Mar | 584 804 | 559 359 | 502 996 | 68 240 | 434 755 | 56 363 | 34 241 | 22 122 | 25 445 | 251 | 23 032 | 2 162 | - |
| Apr | 586 137 | 560 438 | 503 966 | 67 153 | 436 813 | 56 472 | 34 421 | 22 051 | 25 700 | 247 | 23 290 | 2 162 | - |
| May | 580 117 | 555 477 | 499 120 | 65 082 | 434 038 | 56 357 | 34 302 | 22 056 | 24 640 | 247 | 23 134 | 1 259 | - |
| Jun | 584 116 | 559 856 | 503 534 | 67 754 | 435 780 | 56 323 | 34 221 | 22 102 | 24 259 | 262 | 22 727 | 1 271 | - |
| Jul | 573 502 | 549 534 | 495 070 | 64 565 | 430 504 | 54 464 | 33 223 | 21 241 | 23 968 | 232 | 22 334 | 1 403 | - |
| Aug | 569 828 | 545 920 | 491 068 | 61 330 | 429 737 | 54 852 | 33 289 | 21 563 | 23 908 | 189 | 22 316 | 1 403 | - |
| Sep | 627 197 | 602 951 | 540 688 | 63 555 | 477 133 | 62 262 | 39 675 | 22 588 | 24 246 | 152 | 22 692 | 1 403 | - |
| Oct | 630 486 | 606 239 | 544 557 | 61 581 | 482 976 | 61 682 | 39 410 | 22 273 | 24 246 | 183 | 22 661 | 1 403 | - |
| Nov | 636 446 | 612 893 | 551 205 | 64 298 | 486 907 | 61 688 | 39 536 | 22 152 | 23 553 | 172 | 22 133 | 1 248 | - |
| Dec | 645 179 | 621 517 | 560 439 | 70 462 | 489 977 | 61 078 | 39 202 | 21 876 | 23 662 | 155 | 22 211 | 1 296 | - |
| 18 Jan | 633 305 | 610 539 | 550 911 | 67 840 | 483 072 | 59 627 | 38 267 | 21 360 | 22 767 | 173 | 21 298 | 1 296 | - |
| Feb | 638 450 | 615 819 | 555 920 | 63 570 | 492 350 | 59 899 | 38 329 | 21 570 | 22 631 | 155 | 21 180 | 1 296 | - |
| Mar | 650 845 | 628 367 | 568 846 | 64 338 | 504 508 | 59 522 | 38 211 | 21 311 | 22 477 | 139 | 21 049 | 1 289 | - |
| Apr | 645 741 | 623 611 | 564 359 | 62 961 | 501 398 | 59 252 | 38 019 | 21 233 | 22 130 | 137 | 20 704 | 1 288 | - |
| May | 645 357 | 623 388 | 564 599 | 60 907 | 503 692 | 58 789 | 37 612 | 21 177 | 21 968 | 145 | 20 567 | 1 257 | - |
| Jun | 654 069 | 632 365 | 573 475 | 60 998 | 512 478 | 58 890 | 37 732 | 21 158 | 21 704 | 123 | 20 328 | 1 254 | - |
| Jul | 650 871 | 629 320 | 569 746 | 61 224 | 508 523 | 59 574 | 37 866 | 21 708 | 21 551 | 134 | 20 138 | 1 279 | - |
| Aug | 662 417 | 640 753 | 581 156 | 59 905 | 521 251 | 59 597 | 37 792 | 21 805 | 21 663 | 153 | 20 232 | 1 279 | - |
| Sep | 666 977 | 645 359 | 584 712 | 59 918 | 524 794 | 60 647 | 38 153 | 22 494 | 21 617 | 152 | 20 187 | 1 279 | - |
| Oct | 658 549 | 636 889 | 576 675 | 60 176 | 516 499 | 60 214 | 37 949 | 22 265 | 21 660 | 119 | 20 802 | 739 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.3 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

| | Amounts outstanding | Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs) | | | Money Market Funds and Other financial intermediaries | | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|---------------------|--|-----------------|---------------------------|---|------------------------------------|------------------------|---------------|------|----------------------------|-----------------------|--------------------|-------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings | Insurance corporations | Pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 16 | 82 363 | 15 520 | - | 15 520 | 4 561 | 2 951 | 593 | 966 | 51 | 397 | 156 | 374 | 61 356 |
| 17 | 78 835 | 9 639 | - | 9 639 | 4 049 | 3 241 | 140 | 665 | 3 | 275 | 15 | 3 583 | 61 275 |
| 17 Feb | 82 381 | 15 058 | - | 15 058 | 4 435 | 3 024 | 415 | 945 | 51 | 249 | 44 | 281 | 62 315 |
| Mar | 80 188 | 16 039 | - | 16 039 | 4 573 | 3 318 | 374 | 828 | 53 | 161 | 45 | 273 | 59 097 |
| Apr | 78 811 | 15 634 | - | 15 634 | 4 218 | 3 334 | 165 | 669 | 51 | 188 | 21 | 246 | 58 505 |
| May | 77 166 | 15 246 | - | 15 246 | 4 863 | 3 581 | 265 | 1 017 | 1 | 156 | 20 | 276 | 56 605 |
| Jun | 77 062 | 13 721 | - | 13 721 | 4 706 | 3 501 | 220 | 984 | 1 | 198 | 21 | 204 | 58 212 |
| Jul | 76 180 | 13 941 | - | 13 941 | 4 666 | 3 589 | 195 | 881 | 1 | 124 | 20 | 799 | 56 631 |
| Aug | 74 943 | 13 418 | - | 13 418 | 4 486 | 3 661 | 165 | 659 | 1 | 134 | 18 | 2 372 | 54 515 |
| Sep | 75 232 | 14 458 | - | 14 458 | 4 587 | 3 527 | 199 | 861 | 1 | 134 | 17 | 2 372 | 53 664 |
| Oct | 75 318 | 14 129 | - | 14 129 | 4 644 | 3 683 | 65 | 896 | 1 | 129 | 19 | 3 172 | 53 226 |
| Nov | 78 362 | 14 417 | - | 14 417 | 4 382 | 3 427 | 85 | 869 | 1 | 117 | 16 | 3 584 | 55 845 |
| Dec | 78 835 | 9 639 | - | 9 639 | 4 049 | 3 241 | 140 | 665 | 3 | 275 | 15 | 3 583 | 61 275 |
| 18 Jan | 77 303 | 10 907 | - | 10 907 | 4 233 | 3 277 | 45 | 911 | 1 | 62 | 14 | 3 583 | 58 503 |
| Feb | 74 927 | 10 644 | - | 10 644 | 3 629 | 2 784 | 25 | 819 | 1 | 76 | 13 | 3 404 | 57 161 |
| Mar | 72 599 | 8 776 | - | 8 776 | 3 666 | 2 763 | 16 | 888 | - | 36 | 20 | 3 401 | 56 700 |
| Apr | 71 146 | 9 554 | - | 9 554 | 3 566 | 2 678 | 7 | 881 | 1 | 66 | 19 | 3 051 | 54 889 |
| May | 69 236 | 10 069 | - | 10 069 | 3 628 | 2 632 | 9 | 987 | - | 9 | 18 | 2 837 | 52 675 |
| Jun | 69 376 | 9 427 | - | 9 427 | 4 052 | 2 730 | 47 | 1 274 | - | 28 | 18 | 3 837 | 52 013 |
| Jul | 70 103 | 8 667 | - | 8 667 | 3 933 | 2 628 | 33 | 1 272 | - | 26 | 18 | 3 833 | 53 627 |
| Aug | 69 285 | 8 134 | - | 8 134 | 3 926 | 2 651 | 56 | 1 308 | - | 27 | 11 | 4 122 | 53 067 |
| Sep | 68 538 | 8 999 | - | 8 999 | 3 580 | 2 418 | 52 | 1 110 | - | 27 | 10 | 3 727 | 52 195 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.4 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Portfolio to maturity

EUR millions

| | Amounts outstanding | Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs) | | | Money Market Funds and Other financial intermediaries | | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|---------------|---------------------|--|-----------------|---------------------------|---|------------------------------------|------------------------|---------------|------|----------------------------|-----------------------|--------------------|-------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings | Insurance corporations | Pension funds | Rest | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 16 | 784 594 | 293 315 | 138 590 | 154 725 | 139 061 | 32 608 | 87 470 | 18 230 | 752 | 2 959 | 2 689 | 22 609 | 323 961 |
| 17 | 839 924 | 344 019 | 195 502 | 148 518 | 134 034 | 27 548 | 91 076 | 14 643 | 767 | 1 955 | 1 703 | 14 139 | 344 075 |
| 17 Feb | 790 804 | 309 715 | 150 213 | 159 502 | 139 748 | 31 809 | 89 653 | 17 555 | 731 | 2 333 | 2 758 | 20 859 | 315 392 |
| Mar | 805 205 | 313 051 | 156 348 | 156 703 | 137 784 | 31 155 | 89 077 | 16 738 | 814 | 2 167 | 2 657 | 21 135 | 328 412 |
| Apr | 794 811 | 311 446 | 160 871 | 150 575 | 137 736 | 30 768 | 89 419 | 16 755 | 795 | 2 049 | 2 692 | 19 842 | 321 046 |
| May | 810 070 | 318 254 | 165 545 | 152 709 | 137 579 | 30 258 | 90 026 | 16 504 | 792 | 1 942 | 2 635 | 19 819 | 329 841 |
| Jun | 819 473 | 323 663 | 170 302 | 153 361 | 136 160 | 29 766 | 89 604 | 15 989 | 802 | 1 832 | 2 378 | 19 758 | 335 682 |
| Jul | 817 124 | 327 228 | 173 224 | 154 003 | 134 744 | 28 963 | 89 450 | 15 544 | 787 | 1 855 | 1 735 | 16 632 | 334 930 |
| Aug | 821 374 | 331 700 | 177 224 | 154 475 | 134 944 | 28 975 | 89 673 | 15 484 | 812 | 1 818 | 1 730 | 17 399 | 333 783 |
| Sep | 827 853 | 338 307 | 181 393 | 156 915 | 135 255 | 28 586 | 90 947 | 14 900 | 823 | 1 840 | 1 739 | 14 270 | 336 442 |
| Oct | 821 489 | 339 016 | 185 730 | 153 286 | 133 386 | 27 491 | 90 456 | 14 629 | 809 | 1 894 | 1 720 | 13 547 | 331 926 |
| Nov | 831 562 | 341 747 | 190 778 | 150 970 | 133 086 | 27 560 | 90 289 | 14 475 | 763 | 2 148 | 1 708 | 13 961 | 338 911 |
| Dec | 839 924 | 344 019 | 195 502 | 148 518 | 134 034 | 27 548 | 91 076 | 14 643 | 767 | 1 955 | 1 703 | 14 139 | 344 075 |
| 18 Jan | 840 994 | 346 154 | 195 502 | 150 653 | 133 436 | 26 463 | 90 623 | 15 571 | 779 | 1 075 | 1 614 | 13 476 | 345 239 |
| Feb | 856 418 | 353 960 | 198 119 | 155 842 | 134 518 | 26 199 | 92 026 | 15 484 | 810 | 1 071 | 1 824 | 13 624 | 351 419 |
| Mar | 866 738 | 353 885 | 200 686 | 153 199 | 134 674 | 27 289 | 91 365 | 15 342 | 678 | 1 220 | 1 830 | 13 673 | 361 457 |
| Apr | 859 138 | 347 330 | 202 696 | 144 635 | 134 609 | 26 966 | 91 505 | 15 415 | 722 | 1 185 | 1 801 | 13 092 | 361 122 |
| May | 868 763 | 355 247 | 205 237 | 150 010 | 134 249 | 26 064 | 92 375 | 15 103 | 706 | 1 408 | 1 787 | 13 216 | 362 857 |
| Jun | 878 468 | 360 440 | 207 731 | 152 709 | 135 653 | 25 605 | 93 567 | 15 800 | 681 | 1 356 | 1 806 | 13 394 | 365 818 |
| Jul | 874 478 | 358 824 | 209 020 | 149 804 | 134 415 | 25 784 | 92 670 | 15 290 | 671 | 1 342 | 1 570 | 10 219 | 368 108 |
| Aug | 879 462 | 362 633 | 211 358 | 151 275 | 134 479 | 25 624 | 93 228 | 14 951 | 677 | 1 379 | 1 731 | 10 265 | 368 975 |
| Sep | 893 460 | 367 875 | 214 156 | 153 719 | 133 981 | 24 921 | 93 541 | 14 819 | 701 | 1 417 | 1 536 | 10 273 | 378 377 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|---------------|--------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 2 954 645 | 815 335 | 16 281 | 682 733 | 1 436 523 | 3 773 | 1 597 312 | 180 854 | 1 913 | - | 1 410 772 | 3 773 |
| 13 | 2 781 259 | 891 504 | 19 518 | 553 084 | 1 307 410 | 9 745 | 1 522 409 | 239 107 | 4 733 | - | 1 269 061 | 9 507 |
| 14 | 2 065 348 | 719 427 | 24 702 | 553 603 | 767 358 | 257 | 1 032 591 | 278 152 | 5 364 | - | 748 818 | 257 |
| 15 | 1 906 129 | 728 015 | 12 696 | 573 665 | 590 465 | 1 287 | 921 196 | 334 274 | 4 299 | - | 581 336 | 1 287 |
| 16 | 2 064 234 | 999 233 | 4 967 | 332 693 | 726 771 | 571 | 1 268 902 | 546 155 | 2 094 | - | 720 083 | 571 |
| 17 | 973 970 | 605 753 | 5 011 | 125 714 | 237 355 | 137 | 764 895 | 509 986 | 6 072 | - | 248 699 | 137 |
| 17 Mar | 156 433 | 98 794 | 754 | 22 617 | 34 167 | 100 | 80 937 | 46 585 | 85 | - | 34 167 | 100 |
| Apr | 102 064 | 66 369 | 449 | 12 083 | 23 163 | - | 52 348 | 29 178 | 100 | - | 23 070 | - |
| May | 129 562 | 73 305 | 1 526 | 29 605 | 25 088 | 37 | 60 618 | 35 485 | 8 | - | 25 088 | 37 |
| Jun | 129 364 | 81 517 | 1 300 | 17 273 | 29 273 | - | 66 791 | 37 778 | - | - | 29 013 | - |
| Jul | 104 003 | 64 974 | 603 | 9 852 | 28 575 | - | 58 024 | 29 550 | 105 | - | 28 369 | - |
| Aug | 80 904 | 52 764 | 14 | - | 28 126 | - | 45 286 | 17 263 | - | - | 28 023 | - |
| Sep | ... | ... | ... | ... | ... | ... | 51 746 | 38 691 | 769 | - | 12 285 | - |
| Oct | ... | ... | ... | ... | ... | ... | 77 243 | 76 066 | 1 177 | - | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | 75 169 | 74 128 | 1 041 | - | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | 46 010 | 43 224 | 2 786 | - | ... | ... |
| 18 Jan | ... | ... | ... | - | ... | ... | 46 831 | 46 699 | 132 | - | ... | ... |
| Feb | ... | ... | ... | - | ... | ... | 40 702 | 38 970 | 1 732 | - | ... | ... |
| Mar | ... | ... | ... | - | ... | ... | 32 657 | 30 027 | 2 630 | - | ... | ... |
| Apr | ... | ... | ... | - | ... | ... | 44 839 | 44 052 | 787 | - | ... | ... |
| May | ... | ... | ... | - | ... | ... | 58 181 | 57 342 | 839 | - | ... | ... |
| Jun | ... | ... | ... | - | ... | ... | 43 778 | 43 126 | 653 | - | ... | ... |
| Jul | ... | ... | ... | - | ... | ... | 34 890 | 34 740 | 150 | - | ... | ... |
| Aug | ... | ... | ... | - | ... | ... | 30 110 | 30 110 | - | - | ... | ... |
| Sep | ... | ... | ... | - | ... | ... | 86 520 | 85 845 | 675 | - | ... | ... |
| Oct | ... | ... | ... | - | ... | ... | 120 576 | 120 536 | 40 | - | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | Interest rates | | | | | | | | | | | |
|---------------|----------------|--------------|---------------|----------------|----------------|--------------|----------|---------------|-----------|----------------|-------------------------|--------------|----------|---------------|-----------|----------------|
| | Whole market | | | | Whole market | | | | | | Between account holders | | | | | |
| | Up to 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months | Up to 3 months | 3 - 6 months | 6 months | 6 - 12 months | 12 months | Over 12 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 194 383 | 201 575 | 334 563 | 84 814 | 0.62 | 1.45 | 1.76 | 2.34 | 2.74 | 2.88 | 0.84 | 1.47 | 1.81 | 2.31 | 2.67 | 2.83 |
| 13 | 177 425 | 232 261 | 455 215 | 26 603 | 0.23 | 0.30 | 0.44 | 0.58 | 1.04 | 1.30 | 0.30 | 0.56 | 0.74 | 0.99 | 1.17 | 1.37 |
| 14 | 177 306 | 160 765 | 381 356 | - | 0.13 | 0.15 | 0.18 | 0.20 | 0.25 | - | 0.15 | 0.23 | 0.28 | 0.35 | 0.41 | - |
| 15 | 155 579 | 173 901 | 398 536 | - | 0.02 | 0.01 | 0.02 | 0.03 | 0.04 | - | -0.07 | -0.01 | 0.02 | 0.03 | 0.05 | - |
| 16 | 200 848 | 252 029 | 546 356 | - | 0.00 | 0.01 | 0.00 | -0.01 | 0.02 | - | -0.34 | -0.27 | -0.22 | -0.19 | -0.16 | - |
| 17 | 164 421 | 130 968 | 310 364 | - | 0.05 | 0.07 | 0.05 | 0.03 | 0.10 | - | -0.45 | -0.41 | -0.36 | -0.35 | -0.34 | - |
| 17 Mar | 35 450 | 17 876 | 45 468 | - | 0.01 | 0.08 | 0.00 | -0.02 | 0.10 | - | -0.44 | -0.39 | -0.35 | -0.31 | -0.28 | - |
| Apr | 17 083 | 15 631 | 33 654 | - | 0.05 | 0.09 | 0.04 | 0.05 | 0.07 | - | -0.42 | -0.39 | -0.36 | -0.32 | -0.29 | - |
| May | 18 715 | 13 086 | 41 505 | - | 0.08 | 0.09 | 0.04 | 0.00 | 0.08 | - | -0.40 | -0.38 | -0.38 | -0.36 | -0.34 | - |
| Jun | 19 236 | 24 711 | 37 571 | - | 0.07 | 0.07 | 0.05 | 0.06 | 0.20 | - | -0.42 | -0.39 | -0.38 | -0.37 | -0.37 | - |
| Jul | 14 372 | 13 420 | 37 182 | - | 0.01 | 0.13 | 0.11 | 0.03 | 0.11 | - | -0.47 | -0.44 | -0.39 | -0.38 | -0.36 | - |
| Aug | 12 997 | 10 831 | 28 936 | - | 0.08 | 0.12 | 0.04 | 0.09 | 0.11 | - | -0.44 | -0.45 | -0.41 | -0.40 | -0.39 | - |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.47 | -0.38 | -0.18 | -0.25 | -0.36 | - |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.39 | -0.40 | -0.37 | -0.35 | -0.34 | - |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.47 | -0.42 | -0.40 | -0.40 | -0.38 | - |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.67 | -0.50 | -0.44 | -0.43 | -0.41 | - |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.51 | -0.48 | -0.48 | -0.46 | -0.43 | - |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.50 | -0.50 | -0.46 | -0.44 | -0.41 | - |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.56 | -0.48 | -0.46 | -0.43 | -0.42 | - |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.53 | -0.50 | -0.46 | -0.45 | -0.42 | - |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.48 | -0.43 | -0.43 | -0.39 | -0.36 | - |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.49 | -0.47 | -0.41 | -0.37 | -0.35 | - |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.47 | -0.51 | -0.40 | -0.40 | -0.39 | - |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.47 | -0.49 | -0.43 | -0.42 | -0.39 | - |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.46 | -0.48 | -0.41 | -0.39 | -0.37 | - |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.48 | -0.48 | -0.39 | -0.32 | -0.29 | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 1 285 656 | 138 672 | 5 088 | 5 288 | 1 819 | - | 0.19 | 0.32 | 0.37 | 0.42 | 0.46 | 0.19 | 0.32 | 0.37 | 0.43 | 0.46 |
| 13 | 1 218 606 | 82 712 | 6 091 | 1 | - | - | 0.08 | 0.14 | 0.34 | 0.34 | - | 0.08 | 0.15 | 0.34 | 0.35 | - |
| 14 | 690 709 | 75 462 | 1 188 | - | - | - | 0.08 | 0.07 | 0.12 | 0.14 | - | 0.08 | 0.07 | 0.12 | 0.14 | - |
| 15 | 556 046 | 30 062 | 3 293 | 511 | 554 | - | -0.15 | -0.11 | -0.05 | -0.05 | -0.18 | -0.15 | -0.11 | -0.05 | -0.05 | -0.18 |
| 16 | 681 729 | 41 792 | 3 187 | 2 | 60 | - | -0.36 | -0.27 | -0.22 | -0.20 | - | -0.36 | -0.26 | -0.22 | -0.20 | - |
| 17 | 225 096 | 10 807 | 382 | 385 | 685 | - | -0.42 | -0.41 | -0.40 | -0.38 | - | -0.42 | -0.41 | -0.40 | -0.38 | - |
| 17 Mar | 30 525 | 3 642 | 0 | - | - | - | -0.42 | -0.44 | - | - | - | -0.42 | -0.44 | - | - | - |
| Apr | 21 182 | 1 981 | - | 1 | - | - | -0.43 | -0.44 | - | - | - | -0.43 | -0.44 | - | - | - |
| May | 24 005 | 933 | 151 | - | - | - | -0.43 | -0.40 | - | - | - | -0.43 | -0.40 | - | - | - |
| Jun | 28 871 | 252 | - | 150 | - | - | -0.42 | - | - | - | - | -0.42 | - | - | - | - |
| Jul | 27 191 | 345 | 120 | 234 | 685 | - | -0.43 | - | - | -0.38 | - | -0.43 | - | - | -0.38 | - |
| Aug | 27 669 | 457 | - | - | - | - | -0.43 | -0.35 | -0.40 | - | - | -0.43 | -0.35 | -0.40 | - | - |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.43 | -0.37 | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 634 696 | 45 946 | 1 194 | 461 | 417 | 19 | 0.20 | 0.28 | 0.39 | 0.80 | 1.45 | - | - | - | - | - |
| 13 | 526 944 | 25 247 | 752 | 67 | 61 | 13 | 0.08 | 0.20 | 0.38 | 0.54 | 0.55 | - | - | - | - | - |
| 14 | 537 340 | 15 840 | 379 | 10 | 35 | - | 0.11 | 0.14 | 0.17 | 0.48 | 0.27 | - | - | - | - | - |
| 15 | 560 616 | 12 786 | 249 | 5 | 9 | - | 0.10 | 0.01 | 0.05 | 0.54 | 0.25 | - | - | - | - | - |
| 16 | 316 569 | 16 002 | 121 | 1 | - | - | 0.32 | 0.08 | 0.09 | 0.09 | - | - | - | - | - | - |
| 17 | 121 508 | 4 156 | 47 | 3 | - | - | 0.40 | 0.33 | 0.02 | 0.00 | - | - | - | - | - | - |
| 17 Mar | 22 254 | 346 | 15 | 2 | - | - | 0.40 | 0.37 | - | - | - | - | - | - | - | - |
| Apr | 10 562 | 1 520 | 0 | 1 | - | - | 0.40 | 0.39 | - | - | - | - | - | - | - | - |
| May | 28 622 | 968 | 14 | - | - | - | 0.40 | 0.38 | - | - | - | - | - | - | - | - |
| Jun | 17 005 | 268 | - | - | - | - | 0.40 | 0.37 | - | - | - | - | - | - | - | - |
| Jul | 9 790 | 62 | - | - | - | - | 0.40 | 0.36 | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|---------------|--------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|-------------------------|----------------------------|-------------------------------|-----------------------|---------------------------------|------------------------------------|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 11 049 008 | 3 907 739 | 131 860 | 1 922 506 | 5 048 414 | 38 489 | 5 443 583 | 657 874 | 10 478 | - | 4 738 052 | 37 179 |
| 13 | 11 868 507 | 4 165 781 | 220 156 | 1 888 763 | 5 466 871 | 126 935 | 6 455 611 | 1 041 976 | 29 375 | - | 5 258 831 | 125 429 |
| 14 | 14 754 949 | 5 547 876 | 347 250 | 2 496 342 | 6 270 703 | 92 779 | 7 117 491 | 1 099 931 | 51 462 | - | 5 873 964 | 92 134 |
| 15 | 10 354 214 | 5 332 652 | 273 951 | 1 140 849 | 3 501 217 | 105 546 | 4 151 200 | 893 284 | 30 643 | - | 3 123 151 | 104 122 |
| 16 | 8 286 855 | 4 826 097 | 167 515 | 963 904 | 2 278 942 | 50 397 | 3 117 179 | 977 503 | 10 419 | - | 2 079 496 | 49 761 |
| 17 | 5 151 885 | 3 720 901 | 182 672 | 614 745 | 1 091 431 | 19 312 | 2 802 412 | 1 599 470 | 177 096 | - | 1 007 615 | 18 232 |
| 17 Mar | 754 702 | 454 015 | 24 833 | 103 983 | 168 095 | 3 776 | 239 860 | 83 915 | 2 597 | - | 149 618 | 3 730 |
| Apr | 547 307 | 339 378 | 17 219 | 88 739 | 99 605 | 2 365 | 149 198 | 56 695 | 1 004 | - | 89 425 | 2 074 |
| May | 671 557 | 431 323 | 21 283 | 107 317 | 107 995 | 3 639 | 182 007 | 79 277 | 1 183 | - | 97 975 | 3 572 |
| Jun | 673 609 | 427 269 | 17 793 | 111 342 | 116 326 | 879 | 215 156 | 103 929 | 1 077 | - | 109 272 | 879 |
| Jul | 633 727 | 416 398 | 14 124 | 70 457 | 130 356 | 2 392 | 207 521 | 80 278 | 1 093 | - | 124 207 | 1 943 |
| Aug | 567 145 | 420 355 | 16 723 | - | 128 969 | 1 098 | 173 454 | 43 342 | 6 914 | - | 122 100 | 1 098 |
| Sep | ... | 391 451 | 31 582 | - | 53 047 | 1 096 | 241 077 | 158 434 | 31 409 | - | 50 314 | 919 |
| Oct | ... | ... | ... | - | ... | ... | 337 527 | 293 231 | 44 296 | - | ... | ... |
| Nov | ... | ... | ... | - | ... | ... | 327 783 | 282 426 | 45 358 | - | ... | ... |
| Dec | ... | ... | ... | - | ... | ... | 264 905 | 225 742 | 39 162 | - | ... | ... |
| 18 Jan | ... | ... | ... | - | ... | ... | 385 255 | 364 184 | 21 071 | - | ... | ... |
| Feb | ... | ... | ... | - | ... | ... | 334 348 | 307 784 | 26 563 | - | ... | ... |
| Mar | ... | ... | ... | - | ... | ... | 361 295 | 313 593 | 47 702 | - | ... | ... |
| Apr | ... | ... | ... | - | ... | ... | 353 380 | 317 781 | 35 598 | - | ... | ... |
| May | ... | ... | ... | - | ... | ... | 377 400 | 351 651 | 25 750 | - | ... | ... |
| Jun | ... | ... | ... | - | ... | ... | 331 285 | 305 974 | 25 311 | - | ... | ... |
| Jul | ... | ... | ... | - | ... | ... | 314 605 | 290 952 | 23 653 | - | ... | ... |
| Aug | ... | ... | ... | - | ... | ... | 270 436 | 247 749 | 22 686 | - | ... | ... |
| Sep | ... | ... | ... | - | ... | ... | 455 337 | 435 017 | 20 320 | - | ... | ... |
| Oct | ... | ... | ... | - | ... | ... | 793 218 | 778 395 | 14 823 | - | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|----------------|---------|----------|----------|----------|-------------------------|---------|----------|----------|----------|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 12 | 321 147 | 454 236 | 556 696 | 411 602 | 635 557 | 990 089 | 332 997 | 205 413 | 3.97 | 4.86 | 5.86 | 5.94 | 6.23 | 3.98 | 4.84 | 5.85 | 6.31 | 6.39 |
| 13 | 256 578 | 474 631 | 657 055 | 368 477 | 626 722 | 1 066 195 | 534 067 | 182 056 | 2.74 | 3.56 | 4.74 | 5.10 | 5.18 | 2.53 | 3.30 | 4.56 | 4.95 | 5.23 |
| 14 | 340 971 | 472 954 | 649 003 | 407 872 | 1 222 065 | 1 258 163 | 983 141 | 213 707 | 0.99 | 1.57 | 2.90 | 3.25 | 4.07 | 0.92 | 1.46 | 2.72 | 3.31 | 3.92 |
| 15 | 300 100 | 389 061 | 590 207 | 337 738 | 1 050 321 | 1 523 368 | 891 007 | 250 849 | 0.40 | 0.91 | 1.75 | 1.46 | 2.82 | 0.36 | 0.81 | 1.74 | 2.25 | 2.80 |
| 16 | 255 142 | 291 970 | 534 606 | 587 436 | 776 081 | 1 488 080 | 517 344 | 375 439 | 0.23 | 0.52 | 1.55 | 1.36 | 2.58 | 0.07 | 0.40 | 1.39 | 1.79 | 2.54 |
| 17 | 181 187 | 229 706 | 337 550 | 256 630 | 550 810 | 978 947 | 549 946 | 244 676 | 0.13 | 0.45 | 1.54 | 2.07 | 2.90 | -0.07 | 0.36 | 1.56 | 2.04 | 2.84 |
| 17 Mar | 31 556 | 34 107 | 56 869 | 25 299 | 91 170 | 114 245 | 74 663 | 26 106 | 0.14 | 0.52 | 1.65 | 2.10 | 2.98 | -0.02 | 0.51 | 1.72 | 2.22 | 2.98 |
| Apr | 22 893 | 23 317 | 31 713 | 20 512 | 60 605 | 92 859 | 63 945 | 23 534 | 0.12 | 0.54 | 1.61 | 2.15 | 2.97 | -0.07 | 0.41 | 1.62 | 2.19 | 2.91 |
| May | 14 737 | 27 598 | 34 990 | 36 151 | 83 594 | 150 556 | 53 866 | 29 831 | 0.14 | 0.48 | 1.49 | 2.20 | 3.02 | -0.10 | 0.37 | 1.57 | 2.11 | 2.90 |
| Jun | 21 033 | 27 610 | 32 383 | 38 500 | 70 350 | 137 587 | 59 159 | 40 647 | 0.13 | 0.34 | 1.43 | 2.08 | 2.81 | -0.15 | 0.22 | 1.45 | 1.96 | 2.78 |
| Jul | 19 071 | 29 190 | 34 858 | 35 158 | 58 654 | 118 805 | 79 705 | 40 957 | 0.10 | 0.33 | 1.52 | 2.01 | 2.87 | -0.13 | 0.31 | 1.60 | 2.04 | 2.86 |
| Aug | 25 357 | 19 511 | 51 382 | 39 020 | 38 008 | 126 034 | 90 843 | 30 199 | 0.16 | 0.43 | 1.49 | 1.94 | 2.76 | -0.13 | 0.24 | 1.48 | 1.91 | 2.76 |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.07 | 0.31 | 1.54 | 2.01 | 2.84 |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.03 | 0.42 | 1.61 | 2.06 | 2.87 |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.09 | 0.37 | 1.49 | 1.93 | 2.76 |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.10 | 0.31 | 1.44 | 1.90 | 2.68 |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.06 | 0.36 | 1.47 | 1.91 | 2.70 |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.01 | 0.40 | 1.52 | 2.04 | 2.57 |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.06 | 0.31 | 1.35 | 1.88 | 2.39 |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.15 | 0.20 | 1.22 | 1.74 | 2.22 |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.05 | 0.41 | 1.39 | 1.89 | 2.59 |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.06 | 0.41 | 1.37 | 1.91 | 2.53 |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.13 | 0.33 | 1.32 | 1.84 | 2.48 |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.06 | 0.40 | 1.37 | 1.90 | 2.53 |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.01 | 0.49 | 1.44 | 1.97 | 2.60 |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.11 | 0.62 | 1.57 | 2.09 | 2.72 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 4 218 743 | 729 470 | 94 008 | 5 916 | 225 | 51 | 0.18 | 0.37 | 0.41 | 0.58 | 0.57 | 0.18 | 0.37 | 0.41 | 0.56 | 0.68 |
| 13 | 4 509 846 | 818 114 | 128 785 | 9 997 | 123 | 7 | 0.08 | 0.20 | 0.33 | 0.44 | 0.40 | 0.08 | 0.20 | 0.34 | 0.45 | 0.56 |
| 14 | 5 147 894 | 991 051 | 108 751 | 20 088 | 2 774 | 143 | 0.09 | 0.13 | 0.14 | 0.19 | 0.32 | 0.09 | 0.13 | 0.14 | 0.23 | 0.32 |
| 15 | 2 668 737 | 695 659 | 105 011 | 25 649 | 6 159 | 1 | -0.15 | -0.10 | -0.08 | -0.03 | -0.03 | -0.15 | -0.10 | -0.08 | -0.03 | -0.03 |
| 16 | 1 684 764 | 499 278 | 74 808 | 16 698 | 3 394 | - | -0.39 | -0.36 | -0.38 | -0.35 | -0.33 | -0.39 | -0.36 | -0.38 | -0.35 | -0.33 |
| 17 | 758 563 | 214 570 | 40 823 | 16 157 | 3 959 | 4 310 | -0.45 | -0.44 | -0.47 | -0.43 | -0.45 | -0.45 | -0.45 | -0.47 | -0.43 | -0.45 |
| 17 Mar | 113 298 | 49 389 | 3 725 | 1 586 | 98 | - | -0.45 | -0.45 | -0.48 | -0.45 | -0.41 | -0.44 | -0.43 | -0.49 | -0.45 | -0.41 |
| Apr | 69 483 | 23 612 | 3 878 | 2 315 | 316 | - | -0.47 | -0.44 | -0.50 | -0.43 | - | -0.46 | -0.43 | -0.50 | -0.42 | - |
| May | 80 111 | 17 959 | 7 750 | 1 834 | 342 | - | -0.46 | -0.44 | -0.47 | -0.40 | -0.48 | -0.46 | -0.42 | -0.48 | -0.40 | -0.48 |
| Jun | 93 078 | 17 509 | 3 703 | 1 430 | 606 | - | -0.46 | -0.47 | -0.43 | -0.43 | - | -0.46 | -0.48 | -0.43 | -0.43 | - |
| Jul | 100 491 | 15 068 | 6 398 | 3 386 | 701 | 4 310 | -0.46 | -0.45 | -0.44 | -0.41 | -0.48 | -0.46 | -0.47 | -0.44 | -0.37 | -0.48 |
| Aug | 102 205 | 20 989 | 3 602 | 1 588 | 585 | - | -0.44 | -0.40 | -0.46 | -0.45 | -0.45 | -0.44 | -0.46 | -0.47 | -0.55 | -0.45 |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.46 | -0.43 | -0.46 | - | - |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 1 796 173 | 123 419 | 2 280 | 487 | 147 | - | 0.22 | 0.28 | 0.38 | 0.84 | 1.35 | - | - | - | - | - |
| 13 | 1 796 763 | 87 236 | 3 723 | 464 | 576 | - | 0.09 | 0.16 | 0.31 | 0.60 | 0.99 | - | - | - | - | - |
| 14 | 2 398 924 | 92 090 | 4 043 | 566 | 714 | 6 | 0.12 | 0.13 | 0.19 | 0.22 | 0.46 | - | - | - | - | - |
| 15 | 1 086 877 | 48 814 | 3 283 | 807 | 1 067 | - | 0.09 | 0.09 | 0.14 | 0.13 | 0.33 | - | - | - | - | - |
| 16 | 900 559 | 59 769 | 1 599 | 1 004 | 973 | - | 0.23 | 0.24 | 0.13 | 0.15 | 0.17 | - | - | - | - | - |
| 17 | 578 476 | 34 370 | 715 | 1 162 | 23 | - | 0.35 | 0.36 | 0.07 | 0.10 | 0.09 | - | - | - | - | - |
| 17 Mar | 98 517 | 5 010 | 40 | 416 | - | - | 0.35 | 0.32 | 0.08 | 0.14 | - | - | - | - | - | - |
| Apr | 79 098 | 9 335 | 222 | 86 | - | - | 0.37 | 0.37 | 0.04 | 0.06 | - | - | - | - | - | - |
| May | 101 838 | 5 367 | 111 | - | - | - | 0.36 | 0.37 | 0.04 | 0.09 | - | - | - | - | - | - |
| Jun | 107 756 | 3 514 | 72 | - | - | - | 0.36 | 0.37 | 0.06 | - | - | - | - | - | - | - |
| Jul | 66 775 | 3 682 | - | - | - | - | 0.36 | 0.38 | 0.15 | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

| | Return indices | | | Expected risk statistics | | | | |
|---------------|--------------------------|--------------------------|-----------------------------|----------------------------------|----------|------------|------------------|-----------|
| | Total return index | Price return index | Interest return index | Maturity | | Volatility | Semielasticities | |
| | | | | Average remaining maturity | Duration | | Sensitivity | Convexity |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 11 | 684.35 | 125.17 | 546.75 | 7.49 | 5.13 | -5.07 | -4.87 | 0.568 |
| 12 | 751.05 | 130.10 | 577.29 | 9.42 | 6.44 | -6.55 | -6.13 | 0.748 |
| 13 | 846.27 | 139.68 | 605.85 | 11.43 | 7.92 | -8.79 | -7.59 | 0.976 |
| 14 | 1 037.86 | 164.29 | 631.73 | 11.30 | 8.30 | -11.85 | -8.13 | 1.098 |
| 15 | 1 058.23 | 160.46 | 659.50 | 10.66 | 7.90 | -11.27 | -7.74 | 1.019 |
| 16 | 1 104.93 | 161.04 | 686.13 | 13.75 | 10.30 | -15.56 | -10.12 | 1.341 |
| 17 Mar | 1 084.37 | 156.39 | 693.37 | 13.52 | 10.22 | -14.80 | -10.02 | 1.300 |
| Apr | 1 077.95 | 154.96 | 695.61 | 13.38 | 10.08 | -14.48 | -9.88 | 1.269 |
| May | 1 100.58 | 157.71 | 697.86 | 13.30 | 10.04 | -14.78 | -9.86 | 1.265 |
| Jun | 1 112.37 | 158.91 | 699.99 | 13.27 | 10.01 | -14.90 | -9.83 | 1.261 |
| Jul | 1 101.08 | 156.74 | 702.50 | 13.14 | 10.07 | -14.53 | -9.88 | 1.257 |
| Aug | 1 110.91 | 157.61 | 704.85 | 13.06 | 10.00 | -14.57 | -9.82 | 1.244 |
| Sep | 1 107.77 | 157.47 | 706.00 | 12.97 | 9.91 | -14.39 | -9.72 | 1.225 |
| Oct | 1 101.05 | ... | ... | 12.81 | 9.75 | -13.99 | -9.56 | 1.189 |
| Nov | 1 124.23 | ... | ... | 12.75 | 9.73 | -14.36 | -9.56 | 1.190 |
| Dec | 1 127.71 | ... | ... | 12.73 | 9.69 | -14.35 | -9.52 | 1.184 |
| 18 Jan | 1 136.38 | ... | ... | 12.68 | 9.82 | -14.39 | -9.66 | 1.196 |
| Feb | 1 130.84 | ... | ... | 12.60 | 9.73 | -14.18 | -9.56 | 1.177 |
| Mar | 1 166.88 | ... | ... | 12.52 | 9.70 | -14.65 | -9.56 | 1.177 |
| Apr | 1 163.01 | ... | ... | 12.44 | 9.61 | -14.45 | -9.47 | 1.158 |
| May | 1 130.33 | ... | ... | 12.37 | 9.49 | -13.83 | -9.32 | 1.130 |
| Jun | 1 157.62 | ... | ... | 12.27 | 9.43 | -14.12 | -9.29 | 1.122 |
| Jul | 1 161.70 | ... | ... | 12.16 | 9.52 | -14.01 | -9.38 | 1.127 |
| Aug | 1 154.79 | ... | ... | 12.07 | 9.42 | -13.77 | -9.27 | 1.107 |
| Sep | 1 150.43 | ... | ... | 11.98 | 9.33 | -13.58 | -9.18 | 1.088 |
| Oct | 1 143.96 | ... | ... | 11.89 | 9.23 | -13.33 | -9.07 | 1.067 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

| | Whole market | | | | | | Between account holders | | | | | |
|---------------|--------------|----------------------------------|-------------------------------------|--------------------------|--|--|-------------------------|----------------------------------|-------------------------------------|--------------------------|--|--|
| | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions | Total | Outright spot transactions | Outright forward transactions | Repurchase agreements | Spot sell/ buy-back transactions | Forward sell buy-back transactions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 14 | 393 700 | 50 492 | 1 786 | 339 181 | 740 | 1 500 | 9 690 | 6 937 | 567 | - | 686 | 1 500 |
| 15 | 210 974 | 41 283 | 1 258 | 161 737 | 4 782 | 1 914 | 13 826 | 7 199 | 49 | - | 4 664 | 1 914 |
| 16 | 97 212 | 42 800 | 1 961 | 42 897 | 9 554 | - | 19 481 | 9 514 | 413 | - | 9 554 | - |
| 17 | 75 707 | 21 214 | 187 | 54 113 | 194 | - | 10 287 | 9 642 | 457 | - | 188 | - |
| 17 Mar | 9 796 | 2 625 | 90 | 7 072 | 10 | - | 945 | 935 | 0 | - | 10 | - |
| Apr | 7 972 | 1 409 | 27 | 6 533 | 3 | - | 526 | 523 | - | - | 3 | - |
| May | 7 164 | 2 288 | 7 | 4 865 | 3 | - | 1 174 | 1 171 | - | - | 3 | - |
| Jun | 15 933 | 3 105 | - | 12 787 | 41 | - | 996 | 956 | - | - | 41 | - |
| Jul | 16 804 | 2 927 | 17 | 13 784 | 77 | - | 1 274 | 1 203 | - | - | 71 | - |
| Aug | 2 358 | 2 354 | 5 | - | - | - | 518 | 518 | - | - | - | - |
| Sep | ... | ... | ... | ... | ... | ... | 854 | 782 | 72 | - | - | - |
| Oct | ... | ... | ... | ... | ... | ... | 775 | 775 | - | - | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | 747 | 533 | 214 | - | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | 794 | 625 | 170 | - | ... | ... |
| 18 Jan | ... | ... | ... | ... | ... | ... | 870 | 454 | 416 | - | ... | ... |
| Feb | ... | ... | ... | ... | ... | ... | 206 | 109 | 96 | - | ... | ... |
| Mar | ... | ... | ... | ... | ... | ... | 214 | 107 | 107 | - | ... | ... |
| Apr | ... | ... | ... | ... | ... | ... | 833 | 547 | 286 | - | ... | ... |
| May | ... | ... | ... | ... | ... | ... | 134 | 115 | 19 | - | ... | ... |
| Jun | ... | ... | ... | ... | ... | ... | 203 | 130 | 73 | - | ... | ... |
| Jul | ... | ... | ... | ... | ... | ... | 1 432 | 1 021 | 411 | - | ... | ... |
| Aug | ... | ... | ... | ... | ... | ... | 135 | 74 | 61 | - | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | 243 | 171 | 72 | - | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | 381 | 272 | 109 | - | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | | | Interest rates | | | | | | | | | |
|---------------|-----------------|----------------|----------------|----------------|----------------|-----------------|------------------|------------------|----------------|------------|-------------|-------------|-------------|-------------------------|------------|-------------|-------------|-------------|
| | Whole market | | | | | | | | Whole market | | | | | Between account holders | | | | |
| | Up to 1 year | 1 - 2 years | 2 - 3 years | 3 - 4 years | 4 - 6 years | 6 - 10 years | 10 - 20 years | 20 - 30 years | 3 years | 5 years | 10 years | 15 years | 30 years | 3 years | 5 years | 10 years | 15 years | 30 years |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 14 | 4 199 | 3 916 | 3 636 | 3 491 | 9 405 | 8 241 | 4 599 | 13 005 | 0.91 | 1.46 | 2.95 | 3.63 | 3.56 | 0.99 | 1.54 | 3.13 | 3.72 | 3.60 |
| 15 | 4 025 | 2 611 | 2 476 | 1 708 | 10 664 | 3 697 | 4 573 | 11 530 | 0.36 | 0.75 | 1.90 | 2.51 | 2.90 | 0.42 | 0.90 | 2.12 | 2.51 | 2.82 |
| 16 | 4 474 | 2 386 | 2 903 | 2 755 | 5 356 | 9 925 | 3 745 | 11 257 | 0.11 | 0.46 | 1.44 | 1.79 | 2.69 | 0.14 | 0.50 | 1.58 | 2.23 | 3.18 |
| 17 | 2 507 | 1 893 | 1 722 | 2 117 | 2 478 | 2 668 | 1 200 | 6 630 | 0.06 | 0.36 | 1.72 | 2.44 | 2.90 | -0.03 | 0.42 | ... | 2.26 | ... |
| 17 Mar | 93 | 317 | 206 | 260 | 570 | 294 | 60 | 825 | 0.09 | 0.39 | 2.02 | 2.49 | ... | 0.05 | 0.62 | ... | ... | ... |
| Apr | 160 | 89 | 104 | 91 | 175 | 232 | 75 | 482 | 0.03 | 0.41 | 1.84 | 2.45 | ... | -0.08 | 0.46 | ... | 2.45 | ... |
| May | 224 | 84 | 270 | 201 | 155 | 244 | 27 | 1 082 | 0.07 | 0.34 | 1.81 | ... | ... | 0.01 | 0.19 | ... | ... | ... |
| Jun | 449 | 122 | 313 | 550 | 47 | 328 | 328 | 970 | 0.01 | 0.22 | 1.39 | 2.41 | 2.90 | -0.07 | 0.22 | ... | ... | ... |
| Jul | 692 | 166 | 226 | 351 | 244 | 306 | 24 | 918 | 0.02 | 0.26 | 1.67 | 2.34 | ... | -0.03 | 0.31 | ... | ... | ... |
| Aug | 239 | 763 | 344 | 187 | 130 | 66 | 152 | 474 | 0.06 | 0.36 | 1.72 | ... | ... | -0.10 | ... | ... | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.06 | ... | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.04 | ... | ... | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.01 | ... | ... | 2.19 | ... |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.05 | 0.42 | ... | 2.15 | ... |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.01 | 0.44 | ... | ... | 3.03 |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.03 | 0.49 | ... | ... | ... |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.04 | ... | ... | 1.73 | ... |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.14 | 0.19 | ... | 1.94 | ... |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.43 | ... | ... | ... |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.05 | 0.44 | ... | ... | ... |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0.04 | ... | ... | ... | ... |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.03 | 0.54 | ... | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 0.92 | 0.56 | ... | ... | 2.70 |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 1.04 | ... | 2.50 | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|----------------|------------------|-----------------|-----------------|------------------|-------------------|----------------|-----------|------------|-------------|-------------|-------------------------|-----------|------------|-------------|-------------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over- night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over- night | 1 week | 1 month | 3 months | 6 months | Over- night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 14 | 249 | 174 | 316 | - | - | 2 | 0.07 | 0.03 | 0.22 | - | - | 0.07 | 0.03 | 0.07 | - | - |
| 15 | 1 882 | 2 897 | - | - | - | 3 | -0.03 | 0.03 | - | - | - | -0.03 | 0.03 | - | - | - |
| 16 | 1 716 | 7 803 | 34 | 0 | - | - | -0.53 | -0.55 | -0.31 | -0.32 | - | -0.53 | -0.55 | -0.31 | -0.32 | - |
| 17 | 162 | 11 | 21 | - | - | - | -0.81 | -2.13 | - | -0.40 | - | -0.82 | -2.13 | - | -0.40 | - |
| 17 Mar | 8 | 2 | - | - | - | - | -1.22 | -2.00 | - | - | - | -1.22 | -2.00 | - | - | - |
| Apr | 0 | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| May | - | 3 | - | - | - | - | - | -2.25 | - | - | - | - | -2.25 | - | - | - |
| Jun | 39 | 2 | - | - | - | - | -0.45 | - | - | - | - | -0.45 | - | - | - | - |
| Jul | 76 | 1 | - | - | - | - | -0.42 | - | - | - | - | -0.48 | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

| | Turnover | | | | | | Interest rates | | | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|---------------|----------------|----------------|--------|---------|----------|----------|-------------------------|--------|---------|----------|----------|
| | Whole market | | | | | | Whole market | | | | | Between account holders | | | | |
| | Over-night | Up to 1 month | 1 - 3 months | 3 - 6 months | 6 - 12 months | Over 12 months | Over-night | 1 week | 1 month | 3 months | 6 months | Over-night | 1 week | 1 month | 3 months | 6 months |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 14 | 332 390 | 6 637 | 117 | 16 | 17 | 4 | 0.11 | 0.16 | 0.28 | 0.37 | 0.30 | - | - | - | - | - |
| 15 | 158 009 | 3 570 | 84 | 22 | 50 | - | 0.12 | 0.05 | 0.27 | 0.43 | 0.41 | - | - | - | - | - |
| 16 | 40 080 | 2 620 | 109 | 40 | 47 | - | 0.34 | 0.05 | 0.11 | 0.15 | 0.21 | - | - | - | - | - |
| 17 | 51 951 | 2 102 | 60 | - | - | - | 0.39 | 0.09 | 0.04 | 0.05 | - | - | - | - | - | - |
| 17 Mar | 6 808 | 251 | 13 | - | - | - | 0.39 | 0.04 | 0.04 | 0.06 | - | - | - | - | - | - |
| Apr | 5 903 | 625 | 5 | - | - | - | 0.38 | 0.35 | 0.03 | - | - | - | - | - | - | - |
| May | 4 465 | 379 | 21 | - | - | - | 0.38 | 0.04 | 0.05 | - | - | - | - | - | - | - |
| Jun | 12 630 | 157 | 1 | - | - | - | 0.40 | 0.05 | 0.03 | - | - | - | - | - | - | - |
| Jul | 13 662 | 121 | - | - | - | - | 0.39 | 0.05 | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

(Turnover / Outstanding amounts) * 100

| | Short-term State debt: Treasury bills | | | | | | | | Medium and long-term State debt: Unstripped State bonds | | | | | | | |
|---------------|---------------------------------------|-------------------------|---------------------------|-------------------------|-----------------------|-------------------------|---------------------------------|-------------------------|---|-------------------------|---------------------------|-------------------------|-----------------------|-------------------------|---------------------------------|-------------------------|
| | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | | Outright spot transactions | | Forward spot transactions | | Repurchase agreements | | Spot Sell/buy-back transactions | |
| | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders | Whole market | Between account holders |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 84.67 | 18.65 | 1.67 | 0.32 | 71.41 | - | 150.30 | 147.69 | 64.76 | 10.90 | 2.18 | 0.17 | 31.89 | - | 83.59 | 78.44 |
| 13 | 82.91 | 22.24 | 1.83 | 0.44 | 51.30 | - | 121.33 | 117.77 | 61.24 | 15.34 | 3.24 | 0.43 | 27.67 | - | 80.15 | 77.09 |
| 14 | 75.54 | 29.12 | 2.64 | 0.57 | 58.26 | - | 80.35 | 78.42 | 73.16 | 14.54 | 4.56 | 0.67 | 32.91 | - | 82.74 | 77.53 |
| 15 | 75.56 | 34.62 | 1.31 | 0.45 | 59.97 | - | 61.62 | 60.68 | 65.22 | 10.91 | 3.35 | 0.38 | 13.96 | - | 42.87 | 38.23 |
| 16 | 102.56 | 56.14 | 0.51 | 0.33 | 34.17 | - | 74.93 | 74.25 | 55.07 | 11.14 | 1.91 | 0.12 | 11.00 | - | 26.01 | 23.73 |
| 17 | 95.92 | 54.43 | 0.81 | 0.98 | 22.75 | - | 37.66 | 35.18 | 53.86 | 17.12 | 2.64 | 1.87 | 11.48 | - | 16.98 | 14.65 |
| 17 Mar | 123.20 | 58.09 | 0.94 | 0.11 | 28.21 | - | 42.61 | 42.61 | 59.50 | 11.00 | 3.25 | 0.34 | 13.63 | - | 22.03 | 19.61 |
| Apr | 84.21 | 37.02 | 0.57 | 0.13 | 15.33 | - | 29.39 | 29.27 | 43.83 | 7.32 | 2.22 | 0.13 | 11.46 | - | 12.86 | 11.55 |
| May | 95.00 | 45.99 | 1.98 | 0.01 | 38.37 | - | 32.51 | 32.51 | 56.15 | 10.32 | 2.77 | 0.15 | 13.97 | - | 14.06 | 12.75 |
| Jun | 105.78 | 49.02 | 1.69 | - | 22.41 | - | 37.99 | 37.65 | 54.94 | 13.36 | 2.29 | 0.14 | 14.32 | - | 14.96 | 14.05 |
| Jul | 85.29 | 38.79 | 0.79 | 0.14 | 12.93 | - | 37.51 | 37.24 | 53.64 | 10.34 | 1.82 | 0.14 | 9.08 | - | 16.79 | 16.00 |
| Aug | 70.41 | 23.03 | 0.02 | - | - | - | 37.53 | 37.39 | 53.85 | 5.55 | 2.14 | 0.77 | - | - | 16.52 | 15.76 |
| Sep | ... | 51.43 | ... | 1.02 | - | - | ... | 16.33 | 49.49 | 20.03 | 3.99 | 3.97 | - | - | - | 6.36 |
| Oct | ... | 100.99 | ... | 1.56 | - | - | ... | ... | ... | 37.55 | ... | 5.67 | - | - | ... | ... |
| Nov | ... | 94.60 | ... | 1.33 | - | - | ... | ... | ... | 35.71 | ... | 5.73 | - | - | ... | ... |
| Dec | ... | 54.83 | ... | 3.53 | - | - | ... | ... | ... | 28.23 | ... | 4.90 | - | - | ... | ... |
| 18 Jan | ... | 60.41 | ... | 0.17 | - | - | ... | ... | ... | 45.44 | ... | 2.63 | - | - | ... | ... |
| Feb | ... | 52.01 | ... | 2.31 | - | - | ... | ... | ... | 37.68 | ... | 3.25 | - | - | ... | ... |
| Mar | ... | 41.36 | ... | 3.62 | - | - | ... | ... | ... | 37.91 | ... | 5.77 | - | - | ... | ... |
| Apr | ... | 61.92 | ... | 1.11 | - | - | ... | ... | ... | 38.77 | ... | 4.34 | - | - | ... | ... |
| May | ... | 82.82 | ... | 1.21 | - | - | ... | ... | ... | 42.40 | ... | 3.10 | - | - | ... | ... |
| Jun | ... | 62.16 | ... | 0.94 | - | - | ... | ... | ... | 36.46 | ... | 3.02 | - | - | ... | ... |
| Jul | ... | 49.56 | ... | 0.21 | - | - | ... | ... | ... | 34.81 | ... | 2.83 | - | - | ... | ... |
| Aug | ... | 43.46 | ... | - | - | - | ... | ... | ... | 29.46 | ... | 2.70 | - | - | ... | ... |
| Sep | ... | 125.25 | ... | 0.98 | - | - | ... | ... | ... | 50.91 | ... | 2.38 | - | - | ... | ... |
| Oct | ... | 172.93 | ... | 0.06 | - | - | ... | ... | ... | 92.25 | ... | 1.76 | - | - | ... | ... |

22.23 Shares. Capitalisation on the Bolsa de Madrid

| Sociedad Rectora de la Bolsa de Madrid | | | | | | | | | | EUR million | |
|--|-----------------------|----------------|--|----------------|-------------------|-----------------------------------|-----------------------------------|---------------------------|---------------------------|-------------|--|
| | Resident corporations | | | | | | | | Non-resident corporations | | |
| | Total | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Technology and telecommunications | Financial and real state services | | | | |
| | | | | | | | | of which | | of which | |
| | | | | | | | Total | Alternative equity market | Total | Latibex | |
| | 1 = 2 a 7 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 12 | 459 336 | 85 491 | 36 445 | 87 112 | 22 840 | | 56 945 | 24 356 | 484 930 | 352 262 | |
| 13 | 595 395 | 107 404 | 47 279 | 98 901 | 41 336 | | 71 184 | 28 341 | 444 798 | 273 046 | |
| 14 | 638 472 | 111 382 | 51 011 | 96 981 | 47 555 | | 72 822 | 32 560 | 392 773 | 224 277 | |
| 15 | 663 027 | 111 645 | 53 996 | 127 575 | 66 002 | | 77 342 | 43 118 | 297 719 | 118 463 | |
| 16 | 667 764 | 114 870 | 54 979 | 129 028 | 67 394 | | 72 077 | 44 577 | 366 299 | 198 657 | |
| 17 | 740 212 | 118 455 | 65 646 | 123 278 | 85 412 | | 80 509 | 53 425 | 396 067 | 215 996 | |
| 17 May | 787 994 | 132 346 | 73 956 | 147 039 | 86 961 | | 83 708 | 46 505 | 391 237 | 200 509 | |
| Jun | 756 535 | 122 013 | 71 203 | 137 286 | 84 212 | | 79 429 | 46 058 | 367 543 | 196 758 | |
| Jul | 767 879 | 121 290 | 65 949 | 135 641 | 82 904 | | 82 420 | 49 375 | 371 827 | 203 387 | |
| Aug | 752 946 | 124 514 | 65 272 | 130 305 | 82 322 | | 79 841 | 49 134 | 382 600 | 213 390 | |
| Sep | 755 986 | 120 613 | 63 212 | 131 259 | 80 704 | | 83 223 | 52 720 | 398 491 | 219 059 | |
| Oct | 767 873 | 124 829 | 66 850 | 133 603 | 83 829 | | 84 041 | 52 532 | 409 504 | 220 739 | |
| Nov | 750 558 | 121 582 | 64 810 | 125 331 | 85 273 | | 82 875 | 52 512 | 397 334 | 212 901 | |
| Dec | 740 212 | 118 455 | 65 646 | 123 278 | 85 412 | | 80 509 | 53 425 | 396 067 | 215 996 | |
| 18 Jan | 766 740 | 118 632 | 67 585 | 123 664 | 87 186 | | 82 734 | 54 586 | 432 552 | 241 137 | |
| Feb | 731 260 | 114 422 | 66 313 | 109 690 | 85 982 | | 80 607 | 53 958 | 436 946 | 249 345 | |
| Mar | 718 382 | 115 565 | 65 483 | 112 065 | 82 237 | | 80 732 | 54 061 | 419 657 | 241 182 | |
| Apr | 744 067 | 124 313 | 69 434 | 113 516 | 84 592 | | 83 582 | 54 659 | 415 504 | 227 252 | |
| May | 717 612 | 121 726 | 68 004 | 118 618 | 83 866 | | 81 892 | 53 860 | 397 303 | 207 640 | |
| Jun | 728 513 | 129 075 | 66 264 | 126 631 | 81 387 | | 79 384 | 54 341 | 374 599 | 189 085 | |
| Jul | 740 209 | 129 309 | 69 466 | 122 311 | 81 389 | | 84 104 | 55 392 | 404 732 | 210 854 | |
| Aug | 696 069 | 127 797 | 70 664 | 117 322 | 61 416 | | 83 426 | 54 982 | 385 097 | 201 719 | |
| Sep | 694 137 | 127 628 | 68 980 | 117 137 | 59 589 | | 82 518 | 54 534 | 397 935 | 213 718 | |
| Oct | 655 274 | 122 959 | 62 212 | 111 928 | 54 677 | | 80 748 | 52 882 | 406 872 | 241 755 | |

22.24 Shares Turnover

| Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores | | | | | | | | | | | | | EUR million |
|---|---------|--|---------|-------------|---------------|-----------------|---------|-----------------|-----------------|--------------------|-----------------|-------------------|-----------------------------------|
| | Total | Trading on the Stock Exchange Interconnection System | | | | | | Rest of trading | | | | | Memorandum item: public offerings |
| | | Turnover | | | | | | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | |
| | | Total | Banks | Electricity | Constru-ction | Communi-cations | Rest | | | | | | |
| 1 | | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8= 9 a 12 | 9 | 10 | 11 | 12 | 13 |
| 12 | 696 262 | 695 752 | 284 446 | 78 071 | 24 996 | 111 282 | 196 956 | 510 | 416 | 94 | - | 0 | 1 |
| 13 | 698 744 | 698 261 | 285 469 | 82 762 | 32 236 | 106 512 | 191 283 | 482 | 361 | 121 | - | - | 242 |
| 14 | 884 349 | 883 869 | 343 688 | 110 054 | 43 849 | 114 198 | 271 080 | 480 | 360 | 120 | - | - | 202 |
| 15 | 960 807 | 960 327 | 337 752 | 115 751 | 44 587 | 143 214 | 319 022 | 480 | 360 | 120 | - | - | 4 581 |
| 16 | 651 389 | 650 908 | 227 957 | 90 080 | 36 789 | 66 127 | 229 956 | 480 | 360 | 120 | - | - | 797 |
| 17 | 651 244 | 650 012 | 239 766 | 79 854 | 26 633 | 71 265 | 232 494 | 480 | 360 | 120 | - | - | 526 |
| 17 J-O | 557 392 | 556 240 | 214 308 | 67 699 | 23 529 | 56 383 | 194 320 | 400 | 300 | 100 | - | - | 525 |
| 18 J-O | 507 379 | 506 979 | 177 471 | 58 705 | 19 663 | 43 531 | 207 608 | 400 | 300 | 100 | - | - | 18 844 |
| 17 Jul | 52 237 | 52 197 | 22 394 | 8 174 | 2 395 | 3 806 | 15 428 | 40 | 30 | 10 | - | - | - |
| Aug | 33 688 | 33 648 | 13 576 | 3 792 | 1 489 | 3 178 | 11 614 | 40 | 30 | 10 | - | - | 147 |
| Sep | 42 349 | 42 309 | 13 846 | 6 851 | 1 562 | 5 138 | 14 912 | 40 | 30 | 10 | - | - | 137 |
| Oct | 64 714 | 64 674 | 26 993 | 5 463 | 2 395 | 5 220 | 24 604 | 40 | 30 | 10 | - | - | - |
| Nov | 46 129 | 46 089 | 13 689 | 5 611 | 1 682 | 3 989 | 21 117 | 40 | 30 | 10 | - | - | - |
| Dec | 47 723 | 47 683 | 11 769 | 6 544 | 1 422 | 10 892 | 17 056 | 40 | 30 | 10 | - | - | 1 |
| 18 Jan | 50 903 | 50 863 | 20 739 | 6 866 | 2 007 | 4 327 | 16 925 | 40 | 30 | 10 | - | - | - |
| Feb | 46 605 | 46 565 | 17 487 | 5 671 | 1 754 | 4 321 | 17 332 | 40 | 30 | 10 | - | - | 843 |
| Mar | 49 324 | 49 284 | 15 151 | 5 045 | 2 607 | 4 494 | 21 987 | 40 | 30 | 10 | - | - | 22 |
| Apr | 65 755 | 65 715 | 31 265 | 4 221 | 1 622 | 2 939 | 25 669 | 40 | 30 | 10 | - | - | 2 |
| May | 66 043 | 66 003 | 17 313 | 5 051 | 2 615 | 4 262 | 36 761 | 40 | 30 | 10 | - | - | 14 327 |
| Jun | 59 594 | 59 554 | 13 846 | 9 244 | 2 515 | 10 838 | 23 111 | 40 | 30 | 10 | - | - | 995 |
| Jul | 47 385 | 47 345 | 16 732 | 9 121 | 1 736 | 3 091 | 16 665 | 40 | 30 | 10 | - | - | 1 475 |
| Aug | 32 698 | 32 658 | 13 071 | 4 077 | 1 539 | 2 434 | 11 537 | 40 | 30 | 10 | - | - | - |
| Sep | 35 005 | 34 965 | 11 444 | 4 375 | 1 360 | 3 273 | 14 513 | 40 | 30 | 10 | - | - | - |
| Oct | 54 069 | 54 029 | 20 424 | 5 036 | 1 907 | 3 554 | 23 108 | 40 | 30 | 10 | - | - | 1 180 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

| | Madrid Stock Exchange | | | | | | | | |
|-----------|-----------------------|----------------------|--|-------------------|----------------------|---|-------------------|--------------------------------------|-------------------------|
| | Dec85=100 | December 2004 = 1000 | | | | | | | IBEX-35 Index |
| | General | Oil and energy | Basic materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | of which Banks | Technology and telecommunications | December 1989 = 3000 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | 824.70 | 933.94 | 910.28 | 3 142.23 | 750.17 | 618.38 | 568.30 | 793.86 | 7 583.2 |
| 13 | 1 011.98 | 1 110.94 | 1 173.12 | 3 679.89 | 1 191.80 | 741.55 | 675.40 | 975.06 | 8 715.6 |
| 14 | 1 042.46 | 1 242.30 | 1 152.30 | 3 624.84 | 1 310.66 | 752.19 | 685.97 | 999.69 | 10 528.8 |
| 15 | 965.13 | 1 249.55 | 1 175.97 | 4 745.85 | 1 446.79 | 570.03 | 507.37 | 947.98 | 10 647.2 |
| 16 | 943.55 | 1 259.37 | 1 199.04 | 4 754.44 | 1 331.15 | 561.08 | 498.18 | 862.47 | 8 790.9 |
| 17 | 1 015.17 | 1 308.71 | 1 230.10 | 4 655.17 | 1 641.00 | 619.98 | 550.77 | 926.90 | 10 278.0 |
| 17 Oct | 1 061.75 | 1 386.26 | 1 246.19 | 5 025.18 | 1 608.65 | 650.96 | 580.78 | 974.35 | 10 523.5 |
| Nov | 1 033.04 | 1 347.20 | 1 207.29 | 4 725.03 | 1 630.28 | 632.75 | 563.22 | 959.41 | 10 211.0 |
| Dec | 1 015.17 | 1 308.71 | 1 230.10 | 4 655.17 | 1 641.00 | 619.98 | 550.77 | 926.90 | 10 043.9 |
| 18 Jan | 1 058.44 | 1 307.86 | 1 259.16 | 4 677.31 | 1 688.87 | 672.54 | 599.93 | 951.42 | 10 451.5 |
| Feb | 1 000.89 | 1 244.56 | 1 221.67 | 4 170.81 | 1 652.70 | 630.84 | 560.67 | 924.36 | 9 840.3 |
| Mar | 975.93 | 1 246.07 | 1 208.51 | 4 264.59 | 1 574.98 | 596.96 | 525.83 | 925.11 | 9 600.4 |
| Apr | 1 012.57 | 1 341.63 | 1 284.34 | 4 316.08 | 1 614.81 | 612.61 | 538.88 | 957.99 | 9 980.6 |
| May | 959.25 | 1 308.73 | 1 262.56 | 4 506.23 | 1 607.35 | 538.08 | 468.37 | 937.76 | 9 465.5 |
| Jun | 975.26 | 1 395.07 | 1 237.07 | 4 791.30 | 1 557.73 | 545.09 | 473.88 | 916.82 | 9 622.7 |
| Jul | 998.72 | 1 408.01 | 1 289.27 | 4 640.71 | 1 562.13 | 565.01 | 493.97 | 974.83 | 9 870.7 |
| Aug | 951.78 | 1 375.97 | 1 294.76 | 4 492.37 | 1 526.39 | 510.16 | 441.32 | 971.88 | 9 399.1 |
| Sep | 951.07 | 1 375.28 | 1 270.60 | 4 478.34 | 1 482.18 | 517.54 | 448.93 | 961.24 | 9 389.2 |
| Oct | 899.11 | 1 331.55 | 1 151.78 | 4 290.39 | 1 367.98 | 482.05 | 416.62 | 934.06 | 8 893.5 |
| 18 Oct 1S | 938.16 | 1 380.04 | 1 237.55 | 4 391.37 | 1 432.63 | 508.84 | 441.62 | 955.06 | 9 253.9 |
| 2S | 901.65 | 1 302.49 | 1 163.11 | 4 177.67 | 1 379.97 | 499.00 | 434.30 | 913.09 | 8 902.0 |
| 3S | 900.95 | 1 339.31 | 1 170.01 | 4 204.97 | 1 350.78 | 487.69 | 422.48 | 926.70 | 8 892.1 |
| 4S | 882.82 | 1 323.49 | 1 133.20 | 4 181.99 | 1 345.15 | 473.46 | 408.96 | 906.05 | 8 730.4 |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

| | Price earning ratio | | | | | | |
|---------------|---------------------|-------------------|--|-------------------|----------------------|---|--------------------------------------|
| | General | Oil and energy | Basic Materials, industry and construction | Consumer goods | Consumer services | Financial and real state services | Technology and telecommunications |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 12 | 18.16 | 9.24 | 21.65 | 27.86 | 22.94 | 36.92 | 8.48 |
| 13 | 33.08 | 12.57 | ... | 34.92 | 24.85 | 63.55 | 16.95 |
| 14 | 26.09 | 16.59 | ... | 31.36 | ... | 21.32 | 14.61 |
| 15 | 15.41 | 12.30 | 20.92 | 30.52 | 13.62 | 13.26 | 13.52 |
| 16 | 23.59 | 22.10 | 27.69 | 30.74 | 19.10 | 12.82 | 22.91 |
| 17 | 16.28 | 13.62 | 12.71 | 29.00 | 21.42 | 12.88 | 20.83 |
| 17 May | 24.66 | 15.70 | ... | 39.35 | 23.78 | 13.01 | 21.96 |
| Jun | 22.99 | 14.70 | ... | 29.04 | 23.02 | 13.55 | 20.82 |
| Jul | 22.31 | 14.18 | ... | 28.63 | 21.57 | 13.79 | 20.68 |
| Aug | 21.95 | 14.56 | ... | 28.02 | 22.39 | 13.13 | 20.03 |
| Sep | 17.32 | 14.10 | 22.67 | 27.80 | 22.12 | 13.27 | 21.24 |
| Oct | 16.98 | 14.31 | 12.95 | 31.37 | 21.03 | 13.44 | 21.87 |
| Nov | 16.54 | 13.44 | 12.48 | 29.42 | 21.48 | 13.18 | 21.53 |
| Dec | 16.28 | 13.62 | 12.71 | 29.00 | 21.42 | 12.88 | 20.83 |
| 18 Jan | 16.74 | 14.46 | 12.94 | 35.24 | 20.82 | 12.44 | 22.52 |
| Feb | 14.42 | 12.75 | 9.66 | 24.91 | 15.62 | 13.10 | 18.70 |
| Mar | 14.19 | 12.84 | 9.84 | 25.02 | 15.05 | 12.37 | 18.73 |
| Apr | 16.52 | 13.55 | ... | 25.05 | 15.13 | 12.39 | 19.16 |
| May | 15.98 | 13.25 | ... | 26.23 | 15.04 | 10.96 | 18.77 |
| Jun | 16.24 | 13.75 | ... | 28.04 | 14.55 | 11.06 | 18.32 |
| Jul | 17.97 | 23.44 | ... | 26.24 | 12.94 | 12.75 | 18.21 |
| Aug | 17.39 | 22.60 | ... | 25.38 | 12.69 | 11.79 | 18.06 |
| Sep | 17.38 | 22.49 | ... | 25.04 | 12.42 | 11.84 | 17.85 |
| Oct | ... | ... | ... | ... | ... | ... | ... |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

| | Turnover | | | | | | | | | | | |
|---------------|---------------------------|-----------------|--------------------|-----------------|-------------------|--------------------------|----------------|--------|-------------------|-------------------|-----------|-------|
| | Breakdown by Stock market | | | | | Breakdown by instruments | | | | | | |
| | Total | Bolsa de Madrid | Bolsa de Barcelona | Bolsa de Bilbao | Bolsa de Valencia | Public Funds | | | Others debentures | | | |
| | | | | | | Total | Treasury notes | Other | Total | Banks and Finance | Electrics | Other |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 60 247 | 1 796 | 56 609 | 1 533 | 309 | 57 370 | 1 184 | 56 186 | 2 877 | 1 268 | 0 | 1 609 |
| 13 | 46 094 | 387 | 44 078 | 1 367 | 262 | 43 737 | 7 | 43 730 | 2 360 | 1 365 | - | 995 |
| 14 | 38 114 | 150 | 36 261 | 965 | 738 | 35 935 | 7 | 35 927 | 2 323 | 206 | - | 2 117 |
| 15 | 23 692 | 3 | 22 755 | 928 | 6 | 23 523 | - | 23 523 | 169 | 3 | - | 166 |
| 16 | 5 434 | - | 4 376 | 1 058 | - | 4 775 | - | 4 775 | 659 | - | - | 659 |
| 17 | 434 | - | 434 | - | - | 265 | - | 265 | 170 | - | - | 170 |
| 17 J-O | 434 | - | 434 | - | - | 265 | - | 265 | 170 | - | - | 170 |
| 18 J-O | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 Jul | - | - | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | 0 | - | 0 | - | - | 0 | - | 0 | - | - | - | - |
| Oct | 0 | - | 0 | - | - | 0 | - | 0 | - | - | - | - |
| Nov | - | - | - | - | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | - | - | - | - | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

| | Outstanding amount | Turnover | | | | | Interest rates | | | |
|---------------|--------------------|----------|-----------------|----------------|--------|-------------|----------------|----------|-----------|-----------|
| | | Of wich: | | Up to 6 months | 1 year | Over 1 year | 3 months | 6 months | 12 months | 18 months |
| | | Total | Between members | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | 65 291 | 193 216 | 71 745 | 128 808 | 49 442 | 14 966 | 2.37 | 2.74 | 3.24 | 3.45 |
| 13 | 117 997 | 111 863 | 49 119 | 90 496 | 13 132 | 8 235 | 2.35 | 2.39 | 3.10 | 1.68 |
| 14 | 100 455 | 45 292 | 23 433 | 34 308 | 9 477 | 1 507 | 0.60 | 0.79 | 0.97 | 0.44 |
| 15 | 97 961 | 29 946 | 9 297 | 18 489 | 7 887 | 3 570 | 0.14 | 0.41 | 0.47 | 0.20 |
| 16 | 99 033 | 21 194 | 9 775 | 11 266 | 5 172 | 4 756 | 0.03 | 0.16 | 0.15 | 0.17 |
| 17 | 92 540 | 7 347 | 3 841 | 4 844 | 2 309 | 194 | 0.02 | -0.02 | 0.05 | 0.03 |
| 17 Mar | 94 952 | 961 | 760 | 331 | 562 | 68 | -0.09 | -0.02 | -0.01 | 0.00 |
| Apr | 94 629 | 615 | 163 | 484 | 77 | 55 | 0.00 | -0.03 | 0.08 | 0.19 |
| May | 92 973 | 798 | 41 | 660 | 136 | 2 | 0.34 | 0.05 | 0.05 | 0.09 |
| Jun | 92 877 | 308 | 143 | 270 | 38 | 0 | -0.13 | -0.07 | -0.02 | 0.00 |
| Jul | 91 643 | 931 | 56 | 804 | 117 | 10 | 0.09 | 0.03 | -0.12 | 0.00 |
| Aug | 90 643 | 687 | 418 | 665 | 21 | 0 | -0.22 | -0.12 | 0.30 | 0.00 |
| Sep | 89 324 | 246 | 67 | 225 | 21 | 0 | 0.26 | -0.10 | 0.15 | 0.00 |
| Oct | 89 632 | - | - | - | - | - | - | - | - | - |
| Nov | 92 540 | - | - | - | - | - | - | - | - | - |
| Dec | - | - | - | - | - | - | - | - | - | - |
| 18 Jan | - | - | - | - | - | - | - | - | - | - |
| Feb | - | - | - | - | - | - | - | - | - | - |
| Mar | - | - | - | - | - | - | - | - | - | - |
| Apr | - | - | - | - | - | - | - | - | - | - |
| May | - | - | - | - | - | - | - | - | - | - |
| Jun | - | - | - | - | - | - | - | - | - | - |
| Jul | - | - | - | - | - | - | - | - | - | - |
| Aug | - | - | - | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - | - | - | - |
| Oct | - | - | - | - | - | - | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

| | Turnover | Non-residents: Issues in Spain (Matador bonds) | | | | | | | | Mortgage bonds | | | | | Other bonds | | | | |
|--------|-----------|--|--------------------|------------------|---------------------|--------------|------------------|---------------------|-----|------------------|----------------------------|------------------|------------------|---------------------|------------------|----------------------------|------------------|------------------|---------------------|
| | | Turnover | Maturity breakdown | | | | | | | Of wich: | | Over 2 years | | | Of wich: | | Over 2 years | | |
| | | | Over 2 years | | | Over 6 years | | | | Turnover (Bn) | Between members (Bn) | turnover (Bn) | Interest rate | Average maturity | Turnover (Bn) | Between members (Bn) | Turnover (Bn) | Interest rate | Average maturity |
| | | | Turnover | Interest rate | Average maturity | Turnover | Interest rate | Average maturity | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 12 | 2 375 540 | 525 | 437 | 1.65 | 6.8 | 102 | 1.13 | 6.3 | 929 | 793 | 572 | 4.70 | 5.1 | 1 446 | 1 256 | 1 128 | 5.80 | 19.2 | |
| 13 | 1 181 539 | 107 | 24 | 0.18 | 2.3 | 19 | 0.18 | 2.2 | 336 | 255 | 296 | 2.94 | 7.7 | 845 | 707 | 536 | 3.91 | 11.2 | |
| 14 | 1 054 700 | 22 | 15 | - | 1.8 | 14 | - | 1.5 | 388 | 296 | 315 | 1.80 | 9.8 | 666 | 517 | 476 | 2.30 | 9.4 | |
| 15 | 487 466 | 96 | 91 | - | 5.0 | 74 | - | 4.8 | 200 | 114 | 169 | 1.31 | 8.3 | 288 | 193 | 180 | 2.16 | 15.6 | |
| 16 | 143 271 | 14 | 14 | - | 1.3 | - | - | - | 77 | 19 | 69 | 1.27 | 7.9 | 76 | 25 | 52 | 2.28 | 8.1 | |
| 17 | 69 158 | 11 | 11 | - | 2.0 | 9 | - | 2.1 | 28 | 8 | 24 | 1.32 | 8.0 | 42 | 10 | 33 | 1.97 | 11.0 | |
| 17 Mar | 12 062 | - | - | - | - | - | - | - | 4 | 1 | 3 | 1.41 | 5.7 | 8 | 2 | 6 | 1.63 | 7.3 | |
| Apr | 9 170 | - | - | - | - | - | - | - | 5 | 2 | 4 | 1.01 | 9.7 | 5 | 1 | 3 | 1.92 | 14.9 | |
| May | 7 713 | - | - | - | - | - | - | - | 4 | 1 | 3 | 1.73 | 6.6 | 4 | 1 | 3 | 1.61 | 8.6 | |
| Jun | 10 179 | - | - | - | - | - | - | - | 3 | 0 | 2 | 1.02 | 8.0 | 7 | 2 | 7 | 1.69 | 8.3 | |
| Jul | 4 978 | - | - | - | - | - | - | - | 2 | 1 | 2 | 1.62 | 10.4 | 3 | 1 | 2 | 1.96 | 8.0 | |
| Aug | 2 991 | - | - | - | - | - | - | - | 2 | 1 | 2 | 1.37 | 9.0 | 1 | 0 | 1 | 1.70 | 9.9 | |
| Sep | 5 215 | - | - | - | - | - | - | - | 1 | 1 | 1 | 1.17 | 7.3 | 4 | 0 | 4 | 1.47 | 31.8 | |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Nov | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Dec | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 18 Jan | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Feb | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Mar | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Apr | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| May | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Jun | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Jul | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Aug | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Sep | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

| | Equities | | | | | | | | Fixed-income: 10-year bond | | | |
|---------------|-------------------|---------------|---------------|---------------|-------------------|---------------------|---------------|---------------|----------------------------|---------------|-------------------|---------------|
| | Financial futures | | | | Financial options | | | | | | | |
| | Ibex-35 | | Stocks | | Ibex-35 | | Stocks | | Financial futures | | Financial options | |
| | Traded volume | Open interest | Traded volume | Open interest | Traded volume | Posiciones abiertas | Traded volume | Open interest | Traded volume | Open interest | Traded volume | Open interest |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | 4 988 | 51 | 21 246 | 1 307 | 421 | 57 | 34 507 | 8 261 | - | - | - | - |
| 13 | 5 778 | 74 | 14 994 | 962 | 517 | 57 | 26 945 | 8 219 | - | - | - | - |
| 14 | 7 236 | 87 | 13 356 | 550 | 732 | 63 | 25 635 | 7 280 | - | - | - | - |
| 15 | 7 706 | 91 | 10 348 | 715 | 544 | 51 | 21 421 | 6 417 | - | - | - | - |
| 16 | 7 092 | 92 | 9 836 | 780 | 322 | 37 | 22 901 | 6 403 | - | - | - | - |
| 17 | 6 435 | 117 | 12 019 | 1 365 | 430 | 66 | 20 316 | 5 905 | - | - | - | - |
| 17 Mar | 544 | 107 | 2 278 | 999 | 22 | 61 | 2 130 | 7 903 | - | - | - | - |
| Apr | 508 | 106 | 1 092 | 1 060 | 23 | 63 | 1 381 | 8 052 | - | - | - | - |
| May | 490 | 100 | 154 | 1 128 | 29 | 71 | 1 726 | 9 219 | - | - | - | - |
| Jun | 521 | 102 | 2 445 | 920 | 34 | 61 | 1 939 | 8 017 | - | - | - | - |
| Jul | 467 | 105 | 755 | 1 064 | 19 | 64 | 1 302 | 8 496 | - | - | - | - |
| Aug | 483 | 105 | 67 | 1 116 | 16 | 64 | 1 343 | 9 078 | - | - | - | - |
| Sep | 527 | 107 | 1 924 | 1 256 | 51 | 95 | 1 941 | 8 081 | - | - | - | - |
| Oct | 751 | 120 | 120 | 1 348 | 83 | 136 | 1 513 | 8 742 | - | - | - | - |
| Nov | 594 | 114 | 53 | 1 348 | 41 | 137 | 1 790 | 9 666 | - | - | - | - |
| Dec | 531 | 117 | 2 506 | 1 365 | 56 | 66 | 2 118 | 5 905 | - | - | - | - |
| 18 Jan | 534 | 119 | 404 | 1 207 | 41 | 78 | 1 699 | 6 309 | - | - | - | - |
| Feb | 635 | 111 | 29 | 1 210 | 31 | 95 | 1 298 | 7 077 | - | - | - | - |
| Mar | 580 | 106 | 2 574 | 1 151 | 36 | 86 | 1 800 | 6 765 | - | - | - | - |
| Apr | 468 | 101 | 638 | 1 192 | 13 | 91 | 1 238 | 7 369 | - | - | - | - |
| May | 623 | 99 | 834 | 1 197 | 30 | 102 | 1 476 | 8 083 | - | - | - | - |
| Jun | 545 | 93 | 1 809 | 1 121 | 33 | 99 | 2 429 | 7 465 | - | - | - | - |
| Jul | 493 | 94 | 128 | 1 126 | 21 | 99 | 1 788 | 8 209 | - | - | - | - |
| Aug | 468 | 96 | 111 | 1 165 | 24 | 108 | 818 | 8 604 | - | - | - | - |
| Sep | 501 | 97 | 1 835 | 1 062 | 37 | 108 | 1 861 | 8 115 | - | - | - | - |
| Oct | 641 | 107 | 308 | 1 322 | 45 | 125 | 1 460 | 8 873 | - | - | - | - |

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity
EUR millions

| | Amounts outstanding (b) | Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs) | | | Money Market Funds and Other financial intermediaries | | | | | Non-financial corporations | Households and NPISHs | General government | Rest of the world |
|--------|----------------------------|--|--------------------|---------------------------------|--|--|---------------------------|------------------|------|-------------------------------|-----------------------------|-----------------------|-------------------------|
| | | Total | Banco de España | Other MFIs excluding MMFs | Total | Collective investment undertakings | Insurance corporations | Pension funds | Rest | | | | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 16 | 46 753 | 14 272 | 305 | 13 967 | 13 432 | 4 946 | 5 532 | 2 896 | 58 | 1 498 | 282 | 216 | 17 052 |
| 17 | 46 785 | 16 334 | 2 524 | 13 809 | 12 300 | 4 387 | 5 207 | 2 654 | 53 | 231 | 219 | 1 480 | 16 221 |
| 17 Feb | 46 859 | 14 502 | 411 | 14 091 | 13 106 | 4 468 | 5 578 | 2 974 | 86 | 272 | 262 | 1 452 | 17 265 |
| Mar | 47 366 | 15 156 | 888 | 14 267 | 13 051 | 4 522 | 5 534 | 2 902 | 94 | 272 | 260 | 1 452 | 17 174 |
| Apr | 47 924 | 15 487 | 1 162 | 14 325 | 13 089 | 4 294 | 5 744 | 2 996 | 55 | 272 | 257 | 1 481 | 17 337 |
| May | 48 518 | 16 215 | 1 431 | 14 785 | 13 157 | 4 389 | 5 746 | 2 967 | 55 | 262 | 254 | 1 484 | 17 145 |
| Jun | 48 407 | 16 591 | 1 578 | 15 013 | 13 031 | 4 429 | 5 655 | 2 890 | 57 | 261 | 249 | 1 484 | 16 791 |
| Jul | 47 915 | 16 596 | 1 845 | 14 750 | 12 821 | 4 361 | 5 650 | 2 750 | 60 | 263 | 248 | 1 468 | 16 520 |
| Aug | 47 904 | 16 643 | 1 958 | 14 684 | 12 776 | 4 372 | 5 621 | 2 723 | 59 | 269 | 242 | 1 469 | 16 507 |
| Sep | 47 828 | 16 850 | 2 214 | 14 636 | 12 691 | 4 342 | 5 576 | 2 714 | 59 | 270 | 237 | 1 469 | 16 312 |
| Oct | 47 566 | 16 691 | 2 499 | 14 191 | 12 790 | 4 564 | 5 419 | 2 749 | 59 | 272 | 231 | 1 465 | 16 117 |
| Nov | 47 302 | 16 597 | 2 524 | 14 073 | 12 693 | 4 582 | 5 330 | 2 726 | 55 | 274 | 226 | 1 469 | 16 043 |
| Dec | 46 785 | 16 334 | 2 524 | 13 809 | 12 300 | 4 387 | 5 207 | 2 654 | 53 | 231 | 219 | 1 480 | 16 221 |
| 18 Jan | 45 734 | 15 595 | 2 760 | 12 836 | 11 826 | 4 087 | 5 141 | 2 559 | 39 | 231 | 209 | 1 431 | 16 442 |
| Feb | 46 001 | 15 946 | 2 818 | 13 128 | 11 477 | 3 759 | 5 132 | 2 533 | 53 | 218 | 187 | 1 413 | 16 760 |
| Mar | 45 994 | 16 151 | 2 933 | 13 218 | 11 400 | 3 934 | 4 913 | 2 489 | 64 | 218 | 184 | 1 398 | 16 642 |
| Apr | 45 548 | 16 038 | 3 108 | 12 930 | 11 139 | 3 723 | 4 901 | 2 436 | 80 | 217 | 175 | 1 424 | 16 554 |
| May | 45 564 | 16 196 | 3 108 | 13 088 | 11 041 | 3 651 | 4 889 | 2 407 | 93 | 217 | 166 | 1 392 | 16 552 |
| Jun | 43 420 | 15 767 | 3 197 | 12 570 | 10 651 | 3 450 | 4 719 | 2 401 | 81 | 216 | 149 | 1 382 | 15 256 |
| Jul | 43 048 | 15 557 | 3 222 | 12 335 | 10 499 | 3 332 | 4 699 | 2 385 | 82 | 215 | 147 | 1 381 | 15 249 |
| Aug | 43 056 | 15 446 | 3 254 | 12 192 | 10 553 | 3 400 | 4 705 | 2 366 | 82 | 212 | 149 | 1 381 | 15 314 |
| Sep | 42 858 | 15 414 | 3 276 | 12 138 | 10 467 | 3 304 | 4 713 | 2 370 | 80 | 220 | 145 | 1 379 | 15 233 |

Notes to the tables of Chapter 22. Domestic secondary markets for securities

Chapter 22. Secondary markets for securities

- a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.
- b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2015 = 100

| | | Total index | Breakdown by industry (NACE 2009) | | | Breakdown by market sector | | | | | |
|--------|----|-------------|-----------------------------------|---------------|---|----------------------------|---------------|--------------------|----------------|---------|----------------------------|
| | | | Mining and quarrying | Manufacturing | Electricity, gas, steam and air conditioning supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | Total | Durable | Non-durable consumer goods |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | M | 97.1 | 127.4 | 95.4 | 106.5 | 103.7 | 90.8 | 95.7 | 99.0 | 112.3 | 97.9 |
| 13 | M | 95.4 | 109.2 | 94.0 | 102.3 | 100.9 | 91.9 | 93.2 | 96.8 | 98.7 | 96.7 |
| 14 | M | 96.8 | 109.2 | 96.2 | 99.8 | 99.3 | 93.2 | 96.2 | 98.7 | 97.1 | 98.9 |
| 15 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | M | 101.6 | 91.6 | 102.3 | 97.8 | 99.3 | 103.6 | 101.9 | 101.4 | 101.4 | 101.4 |
| 17 | MP | 104.5 | 96.2 | 105.5 | 99.5 | 101.1 | 107.4 | 106.8 | 102.1 | 106.6 | 101.8 |
| 17 J-S | MP | 103.8 | 94.1 | 105.1 | 97.2 | 99.7 | 106.2 | 106.7 | 101.9 | 105.9 | 101.5 |
| 18 J-S | MP | 105.3 | 93.0 | 107.0 | 97.6 | 99.5 | 109.6 | 109.6 | 101.5 | 103.9 | 101.3 |
| 17 Jun | P | 111.0 | 93.6 | 113.4 | 97.4 | 102.0 | 120.2 | 114.4 | 106.8 | 119.1 | 105.7 |
| Jul | P | 107.0 | 102.8 | 107.5 | 100.1 | 105.6 | 110.3 | 108.7 | 103.4 | 111.6 | 102.7 |
| Aug | P | 85.9 | 95.9 | 82.0 | 96.5 | 102.8 | 66.3 | 83.3 | 91.4 | 72.5 | 93.0 |
| Sep | P | 106.5 | 109.1 | 109.3 | 91.1 | 96.2 | 113.5 | 111.4 | 103.3 | 111.7 | 102.6 |
| Oct | P | 109.5 | 110.1 | 112.1 | 98.7 | 99.2 | 115.9 | 113.7 | 107.6 | 114.2 | 107.1 |
| Nov | P | 112.7 | 117.2 | 114.5 | 107.0 | 104.6 | 120.1 | 115.6 | 109.8 | 116.1 | 109.2 |
| Dec | P | 97.0 | 79.5 | 93.9 | 114.1 | 111.2 | 97.6 | 91.4 | 91.2 | 95.9 | 90.8 |
| 18 Jan | P | 105.3 | 93.0 | 105.5 | 107.9 | 105.9 | 102.5 | 109.4 | 102.6 | 97.1 | 103.1 |
| Feb | P | 104.1 | 91.9 | 105.2 | 103.1 | 99.8 | 110.0 | 108.2 | 97.7 | 106.0 | 97.0 |
| Mar | P | 110.5 | 96.1 | 111.8 | 108.7 | 105.6 | 117.2 | 112.5 | 106.5 | 109.6 | 106.2 |
| Apr | P | 105.3 | 86.9 | 108.5 | 93.5 | 94.7 | 113.4 | 111.3 | 100.4 | 103.2 | 100.2 |
| May | P | 112.8 | 96.3 | 117.9 | 90.5 | 94.6 | 123.6 | 121.8 | 108.3 | 118.3 | 107.4 |
| Jun | P | 108.6 | 99.3 | 112.7 | 88.2 | 92.7 | 120.9 | 116.4 | 102.5 | 110.0 | 101.9 |
| Jul | P | 110.8 | 96.0 | 113.3 | 96.1 | 101.8 | 120.5 | 114.8 | 105.5 | 115.8 | 104.7 |
| Aug | P | 86.8 | 86.8 | 82.8 | 98.5 | 104.6 | 69.7 | 83.5 | 90.3 | 71.4 | 91.9 |
| Sep | P | 103.5 | 90.2 | 105.6 | 91.7 | 95.8 | 108.7 | 108.5 | 99.8 | 103.4 | 99.5 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

| | | Mining and quarrying | | | Manufacturing | | | | | | |
|--------|----|----------------------|----------------------------|----------------------------|---------------|---------------|-----------|------------------|----------|-----------------|------------------------------|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | M | 127.4 | ... | 111.3 | 95.4 | 96.1 | 99.2 | ... | 91.8 | 110.5 | 99.9 |
| 13 | M | 109.2 | ... | 99.3 | 94.0 | 95.3 | 96.2 | ... | 92.8 | 114.5 | 97.0 |
| 14 | M | 109.2 | ... | 100.0 | 96.2 | 99.1 | 100.2 | ... | 95.2 | 107.3 | 99.9 |
| 15 | M | 100.0 | ... | 100.0 | 100.0 | 100.0 | 100.0 | ... | 100.0 | 100.0 | 100.0 |
| 16 | M | 91.6 | ... | 94.2 | 102.3 | 102.0 | 99.9 | ... | 103.5 | 113.5 | 95.1 |
| 17 | MP | 96.2 | ... | 92.7 | 105.5 | 102.2 | 100.3 | ... | 104.5 | 125.1 | 90.6 |
| 17 J-S | MP | 94.1 | ... | 92.7 | 105.1 | 101.5 | 100.0 | ... | 103.9 | 125.8 | 94.0 |
| 18 J-S | MP | 93.0 | ... | 93.8 | 107.0 | 101.5 | 97.2 | ... | 103.3 | 121.6 | 92.9 |
| 17 Jun | P | 93.6 | ... | 93.2 | 113.4 | 102.8 | 115.9 | ... | 114.8 | 111.3 | 95.2 |
| Jul | P | 102.8 | ... | 96.1 | 107.5 | 98.4 | 116.2 | ... | 109.7 | 133.0 | 100.3 |
| Aug | P | 95.9 | ... | 90.3 | 82.0 | 103.4 | 103.7 | ... | 51.8 | 133.9 | 65.8 |
| Sep | P | 109.1 | ... | 97.4 | 109.3 | 104.6 | 103.9 | ... | 112.7 | 117.7 | 80.8 |
| Oct | P | 110.1 | ... | 98.1 | 112.1 | 105.4 | 105.4 | ... | 112.4 | 156.3 | 90.0 |
| Nov | P | 117.2 | ... | 105.9 | 114.5 | 108.8 | 109.9 | ... | 116.7 | 124.7 | 79.3 |
| Dec | P | 79.5 | ... | 74.3 | 93.9 | 98.9 | 89.2 | ... | 89.8 | 88.7 | 72.0 |
| 18 Jan | P | 93.0 | ... | 88.9 | 105.5 | 108.0 | 83.7 | ... | 108.1 | 129.4 | 100.7 |
| Feb | P | 91.9 | ... | 87.0 | 105.2 | 97.9 | 78.2 | ... | 107.9 | 116.4 | 109.0 |
| Mar | P | 96.1 | ... | 91.9 | 111.8 | 99.7 | 88.2 | ... | 114.5 | 120.0 | 107.0 |
| Apr | P | 86.9 | ... | 90.3 | 108.5 | 97.7 | 90.8 | ... | 108.0 | 124.7 | 90.6 |
| May | P | 96.3 | ... | 101.8 | 117.9 | 105.4 | 108.2 | ... | 114.8 | 136.0 | 89.2 |
| Jun | P | 99.3 | ... | 102.6 | 112.7 | 100.7 | 107.2 | ... | 111.3 | 93.4 | 91.3 |
| Jul | P | 96.0 | ... | 95.5 | 113.3 | 100.8 | 114.4 | ... | 113.1 | 144.9 | 106.5 |
| Aug | P | 86.8 | ... | 90.8 | 82.8 | 102.6 | 103.6 | ... | 51.4 | 116.8 | 65.3 |
| Sep | P | 90.2 | ... | 94.9 | 105.6 | 101.0 | 100.2 | ... | 100.7 | 113.2 | 76.5 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

| | | Manufacturing | | | | | | | | | |
|--------|----|--|--------------------------|---|-------------------------------------|---------------------------------|---|-----------------------------|-------------------------------------|--------------|---|
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | M | 93.9 | 98.4 | 110.6 | 92.9 | 92.9 | 95.2 | 88.9 | 101.3 | 97.7 | 96.7 |
| 13 | M | 90.6 | 97.1 | 99.3 | 92.6 | 91.8 | 98.0 | 90.1 | 93.8 | 96.2 | 95.3 |
| 14 | M | 94.6 | 96.9 | 97.9 | 93.9 | 96.1 | 96.0 | 94.2 | 95.7 | 100.2 | 94.2 |
| 15 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | M | 102.6 | 101.1 | 95.2 | 103.5 | 101.5 | 103.5 | 103.5 | 101.3 | 101.7 | 100.5 |
| 17 | MP | 109.7 | 101.4 | 91.2 | 107.0 | 105.4 | 106.6 | 109.0 | 105.7 | 106.0 | 106.5 |
| 17 J-S | MP | 107.0 | 101.6 | 88.7 | 106.8 | 105.6 | 107.3 | 109.7 | 105.9 | 106.1 | 106.7 |
| 18 J-S | MP | 114.0 | 101.5 | 87.5 | 108.1 | 107.7 | 109.2 | 111.4 | 107.8 | 108.4 | 109.6 |
| 17 Jun | P | 128.2 | 106.4 | 87.0 | 105.5 | 108.3 | 117.1 | 118.6 | 113.9 | 111.2 | 116.0 |
| Jul | P | 111.0 | 104.4 | 73.8 | 110.1 | 110.0 | 108.0 | 110.9 | 111.1 | 104.5 | 109.0 |
| Aug | P | 64.9 | 91.7 | 83.5 | 114.8 | 95.2 | 65.2 | 82.9 | 85.4 | 77.1 | 76.5 |
| Sep | P | 110.0 | 99.4 | 88.9 | 109.4 | 109.5 | 103.0 | 112.3 | 108.5 | 110.3 | 111.9 |
| Oct | P | 121.5 | 103.5 | 108.3 | 105.1 | 110.3 | 108.2 | 116.0 | 112.4 | 113.7 | 115.9 |
| Nov | P | 128.9 | 106.2 | 104.8 | 101.9 | 111.6 | 116.9 | 116.7 | 114.0 | 113.8 | 115.8 |
| Dec | P | 103.2 | 91.9 | 82.6 | 116.7 | 92.1 | 88.3 | 88.6 | 88.7 | 90.1 | 86.3 |
| 18 Jan | P | 111.3 | 103.6 | 86.4 | 115.1 | 109.9 | 109.2 | 113.0 | 100.0 | 110.2 | 107.2 |
| Feb | P | 116.8 | 97.6 | 85.9 | 99.6 | 102.2 | 109.3 | 112.3 | 103.8 | 110.4 | 109.5 |
| Mar | P | 120.6 | 101.1 | 106.3 | 108.4 | 110.5 | 142.9 | 115.6 | 107.8 | 114.1 | 111.6 |
| Apr | P | 125.8 | 102.8 | 89.8 | 110.8 | 107.4 | 116.0 | 114.5 | 108.4 | 115.0 | 111.2 |
| May | P | 132.6 | 110.6 | 94.5 | 115.5 | 115.1 | 115.1 | 124.4 | 123.7 | 118.3 | 121.9 |
| Jun | P | 116.8 | 105.0 | 79.7 | 97.6 | 109.4 | 112.5 | 120.4 | 115.9 | 114.3 | 118.3 |
| Jul | P | 130.4 | 106.5 | 74.2 | 108.1 | 112.3 | 109.1 | 114.1 | 116.2 | 106.9 | 121.3 |
| Aug | P | 62.7 | 90.4 | 86.0 | 116.4 | 94.8 | 63.4 | 82.3 | 82.4 | 79.9 | 77.8 |
| Sep | P | 109.1 | 95.8 | 84.7 | 101.8 | 107.5 | 105.4 | 106.2 | 112.1 | 106.5 | 107.8 |

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

| | | Manufacturing | | | | | | | | Electricity, gas, steam and air conditioning supply |
|--------|----|---|----------------------|--------------------------------|---|---------------------------|-----------|---------------------|--|---|
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | Repair and installation of machinery and equipment | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | M | 85.7 | 99.2 | 101.7 | 76.4 | 114.8 | 112.3 | 84.7 | 96.4 | 106.5 |
| 13 | M | 80.3 | 93.8 | 102.8 | 81.3 | 104.0 | 96.4 | 90.5 | 93.0 | 102.3 |
| 14 | M | 91.8 | 96.7 | 98.0 | 88.1 | 103.5 | 94.8 | 95.1 | 92.1 | 99.8 |
| 15 | M | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | M | 100.8 | 99.6 | 105.1 | 106.0 | 105.0 | 104.6 | 101.6 | 101.2 | 97.8 |
| 17 | MP | 98.9 | 104.4 | 116.6 | 104.1 | 107.2 | 110.0 | 107.4 | 111.5 | 99.5 |
| 17 J-S | MP | 97.0 | 104.1 | 113.4 | 104.6 | 105.9 | 108.8 | 104.1 | 108.8 | 97.2 |
| 18 J-S | MP | 104.6 | 109.7 | 119.0 | 105.0 | 111.3 | 109.3 | 107.7 | 117.0 | 97.6 |
| 17 Jun | P | 107.6 | 117.6 | 131.4 | 118.4 | 125.6 | 121.9 | 120.9 | 115.5 | 97.4 |
| Jul | P | 104.7 | 102.5 | 128.4 | 100.2 | 113.2 | 120.5 | 118.3 | 110.3 | 100.1 |
| Aug | P | 70.9 | 74.8 | 81.8 | 46.6 | 58.0 | 72.1 | 64.7 | 97.7 | 96.5 |
| Sep | P | 103.5 | 113.0 | 128.1 | 114.0 | 111.4 | 114.1 | 108.1 | 109.6 | 91.1 |
| Oct | P | 100.2 | 110.4 | 123.7 | 111.0 | 120.5 | 116.9 | 120.9 | 121.2 | 98.7 |
| Nov | P | 109.5 | 114.1 | 127.8 | 119.1 | 120.6 | 116.7 | 124.1 | 126.0 | 107.0 |
| Dec | P | 103.9 | 90.7 | 127.2 | 78.3 | 91.7 | 106.7 | 106.8 | 111.5 | 114.1 |
| 18 Jan | P | 90.7 | 107.0 | 102.6 | 106.1 | 94.5 | 95.6 | 104.4 | 113.4 | 107.9 |
| Feb | P | 102.6 | 105.8 | 110.3 | 112.9 | 114.5 | 109.5 | 103.1 | 115.2 | 103.1 |
| Mar | P | 105.3 | 110.0 | 126.4 | 117.7 | 121.1 | 114.8 | 108.4 | 118.3 | 108.7 |
| Apr | P | 101.5 | 107.2 | 119.4 | 114.2 | 110.3 | 113.3 | 108.4 | 118.6 | 93.5 |
| May | P | 118.6 | 125.7 | 134.1 | 123.7 | 123.3 | 125.9 | 117.6 | 126.4 | 90.5 |
| Jun | P | 121.5 | 122.8 | 135.6 | 116.7 | 119.1 | 118.0 | 126.0 | 120.8 | 88.2 |
| Jul | P | 114.8 | 116.4 | 136.1 | 108.5 | 130.6 | 125.6 | 134.5 | 117.0 | 96.1 |
| Aug | P | 70.1 | 79.2 | 82.1 | 49.4 | 63.4 | 73.6 | 62.9 | 110.3 | 98.5 |
| Sep | P | 116.7 | 113.5 | 124.0 | 96.1 | 125.2 | 107.7 | 103.7 | 113.1 | 91.7 |

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

| | Gross domestic production | | | | | | | | Gross domestic consumption | | | | | | | |
|---------------|---------------------------|-----|-------|-------------|---------------------|---------------|---------|------------------------|----------------------------|----------|--------|-------------|---------------------|------------------------|--------------------|--------------------------------|
| | Total | Oil | Coal | Natural gas | Primary electricity | | | Renewable energies (a) | Total | of which | | | | | | Degree of self-sufficiency (%) |
| | | | | | Total | Hydroelectric | Nuclear | | | Oil | Coal | Natural gas | Primary electricity | Renewable energies (a) | Non renewab. waste | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | 33 526 | 145 | 2 460 | 52 | 17 786 | 1 767 | 16 020 | 13 082 | 129 273 | 53 978 | 15 331 | 28 569 | 16 823 | 14 396 | 176 | 26.0 |
| 13 | 34 761 | 375 | 1 763 | 50 | 17 954 | 3 170 | 14 783 | 14 620 | 120 999 | 51 318 | 11 348 | 26 158 | 17 373 | 14 603 | 200 | 28.8 |
| 14 | 35 144 | 311 | 1 628 | 21 | 18 303 | 3 369 | 14 934 | 14 882 | 118 400 | 50 447 | 11 639 | 23 662 | 18 010 | 14 439 | 204 | 29.7 |
| 15 | P 33 638 | 236 | 1 246 | 54 | 17 354 | 2 420 | 14 934 | 14 747 | 123 233 | 53 171 | 13 686 | 24 533 | 17 343 | 14 239 | 260 | 27.3 |
| 15 J-D | P 33 638 | 236 | 1 246 | 54 | 17 354 | 2 420 | 14 934 | 14 747 | 123 233 | 53 171 | 13 686 | 24 533 | 17 343 | 14 239 | 260 | 27.3 |
| 16 J-D | P 32 915 | 144 | 686 | 48 | 18 390 | 3 130 | 15 260 | 13 647 | 115 841 | 54 633 | 10 442 | 25 035 | 19 050 | 6 681 | ... | 28.6 |
| 15 Nov | P 2 536 | 12 | 109 | 4 | 1 245 | 163 | 1 082 | 1 165 | 10 006 | 4 255 | 1 200 | 2 134 | 1 278 | 1 114 | 24 | 25.3 |
| 15 Dec | P 2 656 | 13 | 81 | 5 | 1 441 | 120 | 1 321 | 1 116 | 10 777 | 4 558 | 1 208 | 2 420 | 1 507 | 1 060 | 24 | 24.6 |
| 16 Jan | P 2 727 | 14 | 76 | 4 | 1 540 | 285 | 1 255 | 1 093 | 9 583 | 4 273 | 783 | 2 405 | 1 613 | 508 | ... | 28.5 |
| Feb | P 2 688 | 13 | 69 | 4 | 1 430 | 348 | 1 082 | 1 171 | 9 281 | 4 338 | 596 | 2 242 | 1 513 | 592 | ... | 29.0 |
| Mar | P 3 118 | 14 | 64 | 5 | 1 785 | 376 | 1 409 | 1 250 | 9 885 | 4 570 | 595 | 2 255 | 1 800 | 666 | ... | 31.5 |
| Apr | P 3 050 | 13 | 59 | 4 | 1 830 | 459 | 1 371 | 1 144 | 9 040 | 4 327 | 415 | 1 912 | 1 820 | 567 | ... | 33.7 |
| May | P 2 733 | 11 | 53 | 5 | 1 498 | 443 | 1 054 | 1 167 | 8 739 | 4 328 | 476 | 1 781 | 1 563 | 591 | ... | 31.3 |
| Jun | P 2 906 | 12 | 49 | 5 | 1 574 | 259 | 1 315 | 1 266 | 9 261 | 4 488 | 695 | 1 728 | 1 667 | 684 | ... | 31.4 |
| Jul | P 2 972 | 13 | 36 | 4 | 1 608 | 198 | 1 410 | 1 310 | 10 066 | 4 739 | 1 067 | 1 843 | 1 687 | 730 | ... | 29.5 |
| Aug | P 2 950 | 11 | 39 | 4 | 1 582 | 179 | 1 403 | 1 314 | 9 831 | 4 772 | 990 | 1 663 | 1 671 | 735 | ... | 30.0 |
| Sep | P 2 692 | 10 | 44 | 4 | 1 511 | 146 | 1 364 | 1 124 | 9 674 | 4 532 | 1 173 | 1 817 | 1 608 | 543 | ... | 27.8 |
| Oct | P 2 533 | 10 | 48 | 3 | 1 531 | 143 | 1 388 | 941 | 9 667 | 4 565 | 1 138 | 2 112 | 1 493 | 359 | ... | 26.2 |
| Nov | P 2 246 | 10 | 80 | 3 | 1 159 | 131 | 1 028 | 993 | 10 022 | 4 683 | 1 167 | 2 568 | 1 190 | 414 | ... | 22.4 |
| Dec | P 2 300 | 10 | 69 | 3 | 1 344 | 162 | 1 182 | 873 | 10 792 | 5 018 | 1 348 | 2 708 | 1 425 | 293 | ... | 21.3 |

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

| | Net domestic production (a) | | | | | Consumption | | |
|---------------|-----------------------------|--------------------------------|-------------|---------|----------------|----------------|---------------------|--------------------------|
| | Total | Conventional thermal power (b) | Hydro-power | Nuclear | Special regime | Export -Import | Pumping consumption | Net domestic consumption |
| | 1=2+3+4+5 | 2 | 3 | 4 | 5 | 6 | 7 | 8=1-6-7 |
| 12 | 283 381 | | 102 212 | 19 180 | 58 667 | 103 323 | 11 200 | 267 159 |
| 13 | 273 767 | | 73 928 | 33 577 | 54 307 | 111 955 | 6 732 | 261 077 |
| 14 | 266 866 | | 74 652 | 35 459 | 54 870 | 101 885 | 3 406 | 258 130 |
| 15 | 267 928 | | 88 576 | 31 221 | 54 755 | 93 375 | 133 | 263 274 |
| 16 | 262 261 | | 73 516 | 39 177 | 56 099 | 93 469 | -7 667 | 265 109 |
| 17 | 262 604 | | 89 504 | 20 611 | 55 609 | 96 879 | -9 171 | 268 099 |
| 17 J-O | 215 539 | | 70 959 | 17 983 | 46 956 | 79 641 | -9 856 | 222 545 |
| 18 J-O | P 217 000 | | 59 248 | 31 181 | 45 081 | 81 489 | -10 118 | 224 361 |
| 17 Aug | 21 739 | | 7 724 | 1 198 | 5 080 | 7 737 | -1 828 | 23 363 |
| Sep | 20 320 | | 7 144 | 1 306 | 4 726 | 7 144 | -1 393 | 21 547 |
| Oct | 21 484 | | 8 907 | 962 | 4 310 | 7 305 | -280 | 21 543 |
| Nov | 22 739 | | 10 281 | 1 065 | 3 616 | 7 778 | 346 | 22 123 |
| Dec | 24 325 | | 8 263 | 1 564 | 5 037 | 9 461 | 340 | 23 431 |
| 18 Jan | P 22 869 | | 6 311 | 2 468 | 5 097 | 8 994 | -1 340 | 23 818 |
| Feb | P 21 844 | | 6 428 | 2 569 | 4 592 | 8 254 | -857 | 22 447 |
| Mar | P 24 283 | | 3 580 | 4 771 | 4 489 | 11 443 | 274 | 23 276 |
| Apr | P 20 758 | | 3 547 | 5 062 | 3 813 | 8 336 | -883 | 21 081 |
| May | P 20 138 | | 5 238 | 3 674 | 3 729 | 7 497 | -1 368 | 21 293 |
| Jun | P 19 817 | | 5 487 | 3 770 | 3 592 | 6 968 | -1 864 | 21 597 |
| Jul | P 21 821 | | 6 860 | 3 061 | 4 471 | 7 429 | -1 894 | 23 657 |
| Aug | P 22 321 | | 7 389 | 2 164 | 5 136 | 7 632 | -1 244 | 23 496 |
| Sep | P 21 046 | | 7 427 | 1 965 | 5 013 | 6 640 | -1 124 | 22 121 |
| Oct | P 22 103 | | 6 981 | 1 676 | 5 151 | 8 296 | 182 | 21 575 |

a. Generation consumption not included

b. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

| | | New Buildings | | | | | | | | | | | Refur- bishing work Surface (000s of m²) | Demolition work Surface area (000s of m²) | | Memo- randum item | |
|--------|---|-------------------------------------|--------------------------------|--------------------|---------|------------------------------|--|---------------|--------|-------------|---------|--------------------------|---|--|---------------------------|---|--------|
| | | Buildings to be constructed (units) | | | | | Surface area (000s of m²) | | | | | | | Totally demol- ished | Partly demol- ished | Increase in number of dwell- ings (units) | |
| | | Total | Residential | | | Non resi- den- tial | Land or sites for residen- tial buildings | Of buildings | | | | Non- resi- dential | | | | | |
| | | | Number of dwell- ings | Total buildings | Housing | | | Com- munal | Total | Residential | | | Non- resi- dential | | | | |
| | | Total | | | | Housing | Com- munal | | | Total | Housing | Com- munal | | | | | |
| | | 1=3+6 | 2 | 3=4+5 | 4 | 5 | 6 | 7 | 8=9+12 | 9=10+11 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 14 | | 22 594 | 33 643 | 15 009 | 14 901 | 108 | 7 585 | 22 668 | 11 907 | 6 951 | 6 810 | 141 | 4 956 | 1 183 | 1 514 | 1 119 | 33 950 |
| 15 | | 24 823 | 36 065 | 17 077 | 16 971 | 106 | 7 746 | 19 314 | 12 785 | 7 702 | 7 529 | 173 | 5 083 | 1 222 | 1 342 | 1 080 | 36 609 |
| 16 | | 29 959 | 57 209 | 22 105 | 21 967 | 138 | 7 854 | 23 227 | 17 140 | 11 549 | 11 379 | 170 | 5 591 | 1 358 | 1 983 | 1 141 | 58 517 |
| 17 | P | 33 095 | 63 063 | 24 946 | 24 778 | 168 | 8 149 | 21 587 | 22 335 | 13 267 | 12 806 | 461 | 9 068 | 1 817 | 2 128 | 1 644 | 65 359 |
| 17 J-J | P | 16 051 | 29 825 | 12 243 | 12 160 | 83 | 3 808 | 11 945 | 9 732 | 6 528 | 6 359 | 169 | 3 204 | 659 | 1 096 | 605 | 31 274 |
| 18 J-J | P | 17 246 | 37 173 | 13 426 | 13 353 | 73 | 3 820 | 15 131 | 10 022 | 7 194 | 7 046 | 148 | 2 828 | 598 | 778 | 466 | 38 649 |
| 17 Mar | P | 3 118 | 4 965 | 2 340 | 2 337 | 3 | 778 | 2 406 | 1 741 | 1 146 | 1 119 | 27 | 595 | 188 | 294 | 143 | 5 713 |
| Apr | P | 2 348 | 4 947 | 1 858 | 1 856 | 2 | 490 | 2 455 | 1 944 | 1 152 | 1 149 | 3 | 792 | 88 | 132 | 85 | 5 104 |
| May | P | 2 874 | 4 880 | 2 227 | 2 198 | 29 | 647 | 2 042 | 1 462 | 1 071 | 1 049 | 22 | 391 | 92 | 163 | 101 | 5 020 |
| Jun | P | 2 792 | 6 352 | 2 137 | 2 120 | 17 | 655 | 2 033 | 1 769 | 1 277 | 1 184 | 93 | 492 | 120 | 246 | 132 | 6 527 |
| Jul | P | 2 510 | 6 480 | 1 920 | 1 918 | 2 | 590 | 1 385 | 1 862 | 1 229 | 1 220 | 9 | 633 | 348 | 164 | 83 | 6 687 |
| Aug | P | 2 458 | 4 487 | 1 886 | 1 872 | 14 | 572 | 1 214 | 3 108 | 914 | 886 | 28 | 2 194 | 82 | 103 | 225 | 4 551 |
| Sep | P | 2 877 | 4 901 | 2 161 | 2 153 | 8 | 716 | 2 078 | 1 582 | 967 | 962 | 5 | 615 | 98 | 180 | 114 | 4 817 |
| Oct | P | 3 085 | 5 494 | 2 286 | 2 264 | 22 | 799 | 1 628 | 1 873 | 1 142 | 1 079 | 63 | 731 | 103 | 153 | 124 | 5 735 |
| Nov | P | 3 214 | 6 716 | 2 372 | 2 361 | 11 | 842 | 1 424 | 2 451 | 1 323 | 1 316 | 7 | 1 128 | 442 | 149 | 431 | 6 982 |
| Dec | P | 2 900 | 5 160 | 2 078 | 2 050 | 28 | 822 | 1 913 | 1 727 | 1 164 | 984 | 180 | 563 | 85 | 283 | 62 | 5 313 |
| 18 Jan | P | 2 985 | 6 422 | 2 381 | 2 370 | 11 | 604 | 2 017 | 1 583 | 1 234 | 1 223 | 11 | 349 | 78 | 148 | 64 | 6 618 |
| Feb | P | 3 135 | 6 041 | 2 341 | 2 327 | 14 | 794 | 4 337 | 1 745 | 1 180 | 1 167 | 13 | 565 | 111 | 160 | 82 | 6 310 |
| Mar | P | 3 759 | 8 453 | 3 155 | 3 117 | 38 | 604 | 2 452 | 2 177 | 1 661 | 1 547 | 114 | 516 | 116 | 131 | 87 | 8 897 |
| Apr | P | 2 353 | 6 942 | 1 821 | 1 813 | 8 | 532 | 2 601 | 1 740 | 1 236 | 1 227 | 9 | 504 | 100 | 92 | 88 | 7 278 |
| May | P | 2 360 | 4 449 | 1 810 | 1 808 | 2 | 550 | 2 503 | 1 300 | 914 | 913 | 1 | 386 | 102 | 131 | 71 | 4 790 |
| Jun | P | 2 654 | 4 866 | 1 918 | 1 918 | - | 736 | 1 221 | 1 477 | 969 | 969 | - | 508 | 91 | 116 | 74 | 4 750 |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

| | Project approvals | | | | | | | | | | | | | Certification of completion | | |
|--------|-----------------------------|----------------------|------------------------------|------------|-----------------------|-----------|----------------------|----------------------------|----------------------|------------|-----------------------|--------------------------------------|---|-----------------------------|------------------------------|--|
| | Number of buildings (units) | | | | | | | Surface areas (000s of m²) | | | | Budget for execution of works (EURm) | | Number of buildings (units) | | Value of works executed (incl. over-heads and VAT (EURm) |
| | New | | | Extensions | | Reforms | | New | | Extensions | | | | | | |
| | Of which: | | | Of which: | | Of which: | | Of which: | | Of which: | | New work, extensions and reforms | Memo-randum item: Reform of pre-mises, developments and other | Total | Number of dwellings included | |
| | Total | Intended for housing | Number of dwellings included | Total | Inten-ded for housing | Total | Intended for housing | Total | Intended for housing | Total | Inten-ded for housing | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 15 | 21 223 | 17 025 | 49 695 | 2 239 | 1 394 | 31 285 | 25 288 | 13 884 | 9 875 | 826 | 254 | 8 713 | 617 | 32 432 | 45 152 | 6 245 |
| 16 | 23 977 | 19 775 | 64 038 | 2 876 | 1 993 | 31 615 | 25 880 | 16 670 | 12 743 | 1 069 | 344 | 10 035 | 605 | 31 770 | 40 119 | 5 305 |
| 17 | 27 502 | 23 012 | 80 786 | 3 156 | 2 221 | 32 313 | 25 996 | 20 300 | 15 897 | 1 272 | 361 | 12 229 | 699 | 35 894 | 54 610 | 7 433 |
| 17 J-S | 20 795 | 17 349 | 60 689 | 2 340 | 1 618 | 24 652 | 19 894 | 15 091 | 11 868 | 1 005 | 272 | 9 058 | 506 | 26 121 | 40 922 | 5 457 |
| 18 J-S | 22 670 | 19 078 | 75 299 | 2 362 | 1 570 | 24 171 | 19 065 | 18 981 | 14 817 | 868 | 275 | 10 968 | 591 | 27 814 | 48 955 | 6 273 |
| 17 Sep | 2 169 | 1 809 | 6 712 | 219 | 157 | 2 622 | 2 143 | 1 709 | 1 252 | 73 | 28 | 1 021 | 48 | 2 923 | 4 989 | 721 |
| Oct | 2 338 | 1 997 | 7 395 | 255 | 179 | 2 876 | 2 315 | 2 046 | 1 527 | 86 | 30 | 1 231 | 54 | 3 417 | 4 367 | 587 |
| Nov | 2 325 | 1 908 | 6 606 | 292 | 226 | 2 783 | 2 220 | 1 718 | 1 355 | 88 | 31 | 1 051 | 69 | 3 411 | 4 646 | 734 |
| Dec | 2 044 | 1 758 | 6 096 | 269 | 198 | 2 002 | 1 567 | 1 445 | 1 147 | 94 | 28 | 889 | 71 | 2 945 | 4 675 | 655 |
| 18 Jan | 2 273 | 1 925 | 6 694 | 218 | 127 | 2 446 | 2 047 | 1 714 | 1 367 | 89 | 25 | 1 021 | 59 | 3 130 | 3 997 | 556 |
| Feb | 2 433 | 2 069 | 8 305 | 281 | 192 | 2 460 | 1 904 | 1 885 | 1 640 | 85 | 29 | 1 086 | 68 | 2 622 | 4 726 | 584 |
| Mar | 2 665 | 2 186 | 8 461 | 254 | 164 | 2 629 | 2 139 | 2 382 | 1 700 | 63 | 28 | 1 317 | 50 | 2 855 | 5 266 | 672 |
| Apr | 2 440 | 2 020 | 7 106 | 276 | 155 | 2 737 | 2 154 | 1 915 | 1 393 | 124 | 30 | 1 137 | 69 | 3 296 | 6 293 | 734 |
| May | 2 998 | 2 532 | 9 727 | 289 | 193 | 3 324 | 2 388 | 2 465 | 1 948 | 122 | 36 | 1 389 | 86 | 3 107 | 4 590 | 629 |
| Jun | 2 687 | 2 232 | 9 626 | 314 | 231 | 2 935 | 2 353 | 2 343 | 1 826 | 117 | 42 | 1 340 | 85 | 3 657 | 7 200 | 820 |
| Jul | 3 224 | 2 780 | 12 172 | 300 | 210 | 3 314 | 2 632 | 2 848 | 2 366 | 110 | 36 | 1 653 | 66 | 3 878 | 7 831 | 1 012 |
| Aug | 1 620 | 1 387 | 5 953 | 167 | 102 | 1 774 | 1 356 | 1 423 | 1 161 | 70 | 15 | 811 | 44 | 2 189 | 3 637 | 563 |
| Sep | 2 330 | 1 947 | 7 255 | 263 | 196 | 2 552 | 2 092 | 2 005 | 1 416 | 88 | 34 | 1 214 | 65 | 3 080 | 5 415 | 703 |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

| | Total | General government (S.13) | | | | | | | State-owned entities (S.11) | | |
|--------|--------|---------------------------|----------|-------------|--------|-------------------------|-----------------|-------------------------|-----------------------------|----------|-------------------------|
| | | Total | Building | | | | | Civil engineering works | Total | Building | Civil engineering works |
| | | | Total | Residential | | | Non-residential | | | | |
| | | | | Total | Houses | Communal establishments | | | | | |
| | | | | | | | | | | | |
| 1=2+9 | 2=3+8 | 3=4+7 | 4=5+6 | 5 | 6 | 7 | 8 | 9=10+11 | 10 | 11 | |
| 13 | 6 917 | 4 975 | 1 590 | 309 | 191 | 118 | 1 281 | 3 385 | 1 942 | 112 | 1 830 |
| 14 | 9 206 | 6 408 | 1 904 | 407 | 209 | 198 | 1 498 | 4 504 | 2 798 | 217 | 2 581 |
| 15 | 7 717 | 5 583 | 1 993 | 441 | 162 | 279 | 1 552 | 3 590 | 2 134 | 243 | 1 891 |
| 16 | 7 384 | 5 738 | 2 067 | 374 | 159 | 214 | 1 693 | 3 672 | 1 646 | 299 | 1 347 |
| 17 | 10 191 | 8 239 | 3 028 | 650 | 339 | 311 | 2 378 | 5 211 | 1 952 | 433 | 1 520 |
| 17 J-S | 6 482 | 5 674 | 2 124 | 500 | 236 | 264 | 1 624 | 3 550 | 808 | 303 | 505 |
| 18 J-S | 6 550 | 3 968 | 1 560 | 485 | 154 | 331 | 1 075 | 2 408 | 2 583 | 195 | 2 387 |
| 17 Jun | 704 | 641 | 241 | 54 | 35 | 19 | 187 | 400 | 63 | 28 | 35 |
| Jul | 788 | 675 | 306 | 85 | 24 | 61 | 221 | 369 | 112 | 21 | 92 |
| Aug | 1 240 | 1 091 | 335 | 42 | 10 | 31 | 294 | 755 | 149 | 62 | 87 |
| Sep | 752 | 676 | 289 | 40 | 32 | 8 | 249 | 387 | 76 | 20 | 56 |
| Oct | 1 269 | 873 | 257 | 48 | 32 | 16 | 209 | 616 | 396 | 34 | 362 |
| Nov | 952 | 826 | 314 | 43 | 30 | 14 | 271 | 512 | 126 | 21 | 105 |
| Dec | 1 488 | 865 | 332 | 58 | 41 | 18 | 274 | 533 | 622 | 75 | 548 |
| 18 Jan | 987 | 827 | 266 | 82 | 11 | 71 | 184 | 561 | 160 | 15 | 145 |
| Feb | 761 | 681 | 282 | 54 | 27 | 26 | 228 | 399 | 81 | 22 | 59 |
| Mar | 1 391 | 1 192 | 459 | 144 | 45 | 99 | 315 | 733 | 199 | 38 | 161 |
| Apr | 163 | 101 | 17 | 6 | 0 | 6 | 11 | 84 | 62 | 4 | 58 |
| May | 220 | 123 | 62 | 8 | 0 | 7 | 54 | 61 | 97 | 33 | 63 |
| Jun | 491 | 217 | 114 | 50 | 18 | 32 | 64 | 103 | 274 | 14 | 260 |
| Jul | 721 | 415 | 111 | 36 | 5 | 31 | 75 | 303 | 306 | 20 | 286 |
| Aug | 1 507 | 217 | 113 | 24 | 18 | 5 | 89 | 104 | 1 291 | 20 | 1 271 |
| Sep | 309 | 195 | 137 | 81 | 30 | 51 | 56 | 58 | 114 | 30 | 84 |

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

| | Value of new orders | | | | Value of work done | | | | Operating revenue | | | | Subcontracts to other companies | | | |
|---------------|---------------------|----------|-------------------|------------------|--------------------|----------|-------------------|------------------|-------------------|----------|-------------------|------------------|---------------------------------|----------|-------------------|------------------|
| | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities | Total | Building | Civil Engineering | Other activities |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 15 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | 108.2 | 108.9 | 101.6 | 222.6 | 103.8 | 102.5 | 112.8 | 94.0 | 104.7 | 103.1 | 114.5 | 92.4 | 108.7 | 106.2 | 120.5 | 77.8 |
| 17 | P 118.1 | 113.4 | 127.9 | 142.7 | 104.0 | 102.6 | 117.7 | 63.4 | 107.6 | 106.9 | 116.7 | 62.7 | 123.7 | 127.0 | 113.4 | 57.0 |
| 16 Sep | 124.5 | 126.8 | 120.0 | 108.3 | 102.3 | 100.1 | 116.2 | 92.5 | 106.1 | 103.9 | 119.0 | 92.6 | 122.9 | 121.9 | 128.5 | 94.2 |
| Oct | 120.6 | 121.5 | 119.4 | 98.1 | 103.4 | 101.6 | 115.8 | 90.4 | 105.3 | 103.3 | 117.6 | 88.8 | 113.3 | 111.4 | 123.5 | 74.1 |
| Nov | 121.1 | 117.5 | 120.4 | 340.0 | 107.5 | 105.0 | 122.6 | 98.5 | 106.3 | 103.6 | 122.6 | 93.3 | 101.2 | 96.8 | 122.5 | 45.7 |
| Dec | 115.9 | 117.8 | 114.3 | 46.6 | 122.8 | 119.0 | 147.5 | 101.7 | 125.3 | 121.3 | 148.7 | 107.9 | 136.2 | 132.0 | 152.5 | 163.9 |
| 17 Jan | P 98.4 | 102.4 | 89.4 | 89.9 | 95.3 | 93.9 | 103.4 | 93.6 | 97.4 | 96.4 | 103.4 | 89.2 | 106.7 | 108.2 | 103.6 | 49.2 |
| Feb | P 98.5 | 99.2 | 96.2 | 112.9 | 95.7 | 92.5 | 112.5 | 106.5 | 96.5 | 93.9 | 110.0 | 100.5 | 100.1 | 100.5 | 101.5 | 45.3 |
| Mar | P 100.9 | 91.3 | 119.3 | 202.0 | 101.1 | 94.5 | 137.5 | 109.4 | 106.3 | 100.6 | 135.7 | 108.8 | 129.3 | 129.6 | 129.3 | 103.9 |
| Apr | P 113.2 | 116.7 | 106.4 | 80.8 | 95.8 | 94.8 | 105.2 | 66.1 | 99.6 | 100.0 | 101.7 | 65.8 | 117.0 | 124.3 | 89.7 | 63.4 |
| May | P 126.0 | 125.5 | 129.1 | 81.5 | 104.8 | 104.3 | 115.2 | 52.0 | 107.4 | 108.1 | 110.1 | 50.3 | 118.8 | 126.2 | 92.5 | 34.7 |
| Jun | P 133.7 | 131.7 | 138.8 | 119.9 | 106.9 | 106.1 | 118.0 | 60.0 | 110.1 | 110.4 | 114.3 | 60.4 | 124.2 | 130.4 | 101.7 | 64.0 |
| Jul | P 124.0 | 112.6 | 151.3 | 108.3 | 108.0 | 107.4 | 117.3 | 67.1 | 109.6 | 109.9 | 113.5 | 65.7 | 116.5 | 121.3 | 100.3 | 52.4 |
| Aug | P 98.1 | 100.0 | 95.2 | 60.3 | 96.4 | 95.7 | 109.0 | 33.1 | 99.4 | 99.2 | 108.4 | 35.9 | 113.1 | 115.4 | 106.4 | 62.3 |
| Sep | P 123.1 | 125.0 | 121.9 | 42.7 | 102.8 | 101.3 | 119.9 | 40.1 | 107.9 | 107.2 | 120.1 | 37.8 | 130.8 | 134.6 | 120.9 | 16.8 |
| Oct | P 134.0 | 117.0 | 165.0 | 348.8 | 106.7 | 106.6 | 115.6 | 43.4 | 111.6 | 112.0 | 117.7 | 42.5 | 133.5 | 136.7 | 125.1 | 34.5 |
| Nov | P 122.1 | 110.5 | 140.9 | 322.6 | 108.4 | 106.5 | 128.4 | 38.7 | 114.8 | 114.3 | 126.0 | 41.8 | 143.6 | 150.7 | 117.7 | 70.0 |
| Dec | P 145.0 | 129.4 | 181.7 | 143.1 | 125.9 | 127.0 | 130.5 | 50.4 | 130.4 | 130.4 | 139.9 | 54.0 | 150.7 | 146.4 | 171.7 | 87.1 |
| 18 Jan | P 138.2 | 131.8 | 154.7 | 103.6 | 98.7 | 99.7 | 100.6 | 45.0 | 99.4 | 101.3 | 95.3 | 45.8 | 102.4 | 109.2 | 76.8 | 53.5 |
| Feb | P 113.7 | 102.0 | 138.5 | 181.0 | 102.7 | 103.6 | 104.9 | 45.7 | 106.0 | 107.9 | 102.8 | 44.0 | 120.8 | 128.0 | 95.5 | 28.4 |
| Mar | P 159.2 | 133.7 | 218.9 | 167.9 | 109.0 | 108.9 | 120.1 | 29.4 | 113.3 | 115.1 | 113.7 | 30.7 | 132.8 | 143.9 | 91.8 | 42.5 |
| Apr | P 120.2 | 122.5 | 113.8 | 145.3 | 101.0 | 99.2 | 119.5 | 40.4 | 106.3 | 104.5 | 124.4 | 38.0 | 130.2 | 129.0 | 141.2 | 16.0 |
| May | P 117.6 | 113.6 | 123.5 | 142.0 | 110.8 | 110.1 | 124.7 | 40.9 | 118.2 | 116.5 | 136.7 | 40.1 | 151.4 | 146.5 | 177.7 | 33.1 |
| Jun | P 134.0 | 130.7 | 139.9 | 175.2 | 111.3 | 112.2 | 116.0 | 43.0 | 120.0 | 120.4 | 126.7 | 43.6 | 158.5 | 158.6 | 163.4 | 49.1 |
| Jul | P 131.6 | 127.7 | 140.9 | 91.4 | 111.4 | 111.7 | 118.3 | 48.4 | 118.5 | 120.7 | 115.4 | 46.6 | 150.1 | 162.4 | 105.4 | 30.2 |
| Aug | P 99.2 | 100.9 | 94.4 | 112.5 | 96.5 | 95.9 | 106.6 | 46.4 | 105.7 | 105.4 | 114.5 | 47.4 | 147.1 | 149.6 | 141.3 | 56.4 |

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

| | | Steel | | | | Cement | | | | |
|---------------|---|------------|---------|---------|----------|----------------|--------------------|---------|---------|----------------------|
| | | Production | Exports | Imports | Supplies | Production (a) | Increase in stocks | Exports | Imports | Apparent consumption |
| | | 1 | 2 | 3 | 4=1-2+3 | 5 | 6 | 7 | 8 | 9 |
| 12 | | 13 639 | 9 658 | 7 753 | 11 735 | 15 939 | 62 | 2 661 | 380 | 13 597 |
| 13 | | 14 255 | 9 875 | 7 605 | 11 984 | 13 732 | 249 | 3 039 | 299 | 10 743 |
| 14 | | 14 249 | 9 831 | 8 272 | 12 690 | 14 554 | 330 | 3 738 | 344 | 10 831 |
| 15 | | 14 857 | 9 630 | 8 976 | 14 203 | 15 077 | 430 | 3 551 | 396 | 11 492 |
| 16 | | 13 658 | 9 392 | 9 421 | 13 687 | 15 069 | 359 | 3 907 | 355 | 11 158 |
| 17 | | 14 441 | 8 764 | 9 894 | 15 572 | 16 033 | 215 | 3 719 | 355 | 12 454 |
| 17 J-S | | 10 716 | 6 369 | 7 516 | 11 863 | 11 964 | 271 | 2 792 | 264 | 9 165 |
| 18 J-S | P | 10 662 | ... | ... | ... | ... | ... | ... | ... | ... |
| 17 Jan | | 1 179 | 673 | 922 | 1 428 | 1 066 | 2 | 253 | 24 | 835 |
| Feb | | 1 113 | 663 | 882 | 1 332 | 1 210 | 35 | 277 | 26 | 923 |
| Mar | | 1 366 | 835 | 917 | 1 448 | 1 388 | -76 | 380 | 35 | 1 120 |
| Apr | | 1 224 | 642 | 831 | 1 413 | 1 442 | 191 | 357 | 24 | 918 |
| May | | 1 250 | 772 | 961 | 1 439 | 1 447 | -32 | 389 | 48 | 1 139 |
| Jun | | 1 248 | 797 | 784 | 1 236 | 1 401 | -42 | 338 | 29 | 1 134 |
| Jul | | 999 | 645 | 728 | 1 082 | 1 414 | 103 | 292 | 35 | 1 054 |
| Aug | | 1 130 | 538 | 681 | 1 273 | 1 316 | 63 | 272 | 13 | 994 |
| Sep | | 1 205 | 804 | 809 | 1 211 | 1 281 | 27 | 234 | 29 | 1 049 |
| Oct | | 1 392 | 781 | 847 | 1 459 | 1 470 | 22 | 359 | 36 | 1 125 |
| Nov | | 1 312 | 839 | 810 | 1 282 | 1 420 | -110 | 320 | 24 | 1 234 |
| Dec | | 1 020 | 775 | 722 | 968 | 1 178 | 31 | 248 | 31 | 931 |
| 18 Jan | P | 1 115 | 712 | 904 | 1 307 | 1 111 | -193 | 298 | 19 | 1 025 |
| Feb | P | 1 106 | 730 | 808 | 1 184 | 1 203 | -81 | 329 | 44 | 999 |
| Mar | P | 1 293 | 742 | 927 | 1 479 | 1 229 | 18 | 270 | 20 | 961 |
| Apr | P | 1 340 | 761 | 966 | 1 545 | 1 240 | -97 | 287 | 40 | 1 090 |
| May | P | 1 366 | 815 | 1 067 | 1 617 | ... | ... | ... | ... | ... |
| Jun | P | 1 177 | 792 | 999 | 1 384 | ... | ... | ... | ... | ... |
| Jul | P | 948 | 599 | 962 | 1 311 | ... | ... | ... | ... | ... |
| Aug | P | 1 135 | 486 | 641 | 1 290 | ... | ... | ... | ... | ... |
| Sep | P | 1 182 | ... | ... | ... | ... | ... | ... | ... | ... |

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

| | | Commercial motor vehicles | | | | | | | Buses and coaches | | | | |
|--------|---|---------------------------|---|-----------------------|--------------------|--------------------------------------|---|--|----------------------------|------------------------|-------|--|--|
| | | Supplies | | Supplies = uses | Uses | | | Estimated total number of registered vehicles (thousands) (b) | Ordinary registrations (b) | | | Estimated total number of registered vehicles (thousands) (b) | |
| | | Production (a) | Ordinary registrations of imports (b) | | Exports (a) | Ordinary registrations (b) | Estimated change in stocks (BE) =1+2-4-5 | | Of wich | | | | |
| | | | | | | | | | Imports | National Production | | | |
| | | | | | | | | | | | | | |
| 1 | 2 | 3= =1+2=4+5+6 | 4 | 5 | 6= | 7 | 8 | 9 | 10 | 11 | | | |
| 13 | | 443 638 | 84 097 | 527 735 | 386 243 | 109 123 | 32 369 | 5 533 | 1 742 | 1 082 | 660 | 60 | |
| 14 | | 530 993 | 105 430 | 636 423 | 408 150 | 139 285 | 88 988 | 5 501 | 2 115 | 1 257 | 857 | 60 | |
| 15 | | 530 853 | 154 581 | 685 434 | 380 008 | 183 062 | 122 364 | 5 468 | 2 953 | 1 893 | 1 059 | 60 | |
| 16 | | 578 531 | 167 844 | 746 375 | 421 153 | 195 364 | 129 858 | 5 514 | 3 759 | 2 063 | 1 696 | 62 | |
| 17 | P | 605 115 | 181 553 | 786 668 | 451 287 | 214 113 | 121 268 | 5 456 | 4 035 | 2 045 | 1 989 | 64 | |
| 17 J-O | P | 508 194 | 150 041 | 658 235 | 380 367 | 176 195 | 101 673 | 5 463 | 3 379 | 1 631 | 1 747 | 64 | |
| 18 J-O | P | 519 620 | 167 653 | 687 273 | 371 311 | 199 801 | 116 161 | ... | 3 312 | 2 039 | 1 273 | ... | |
| 18 Jan | P | 56 738 | 15 251 | 71 989 | 41 478 | 18 430 | 12 081 | 5 589 | 372 | 262 | 110 | 64 | |
| Feb | P | 55 191 | 15 358 | 70 549 | 39 603 | 18 607 | 12 339 | 5 598 | 366 | 204 | 162 | 64 | |
| Mar | P | 51 012 | 17 391 | 68 403 | 35 509 | 20 496 | 12 398 | 5 607 | 369 | 211 | 158 | 64 | |
| Apr | P | 54 578 | 17 102 | 71 680 | 39 511 | 20 376 | 11 793 | 5 616 | 309 | 192 | 117 | 65 | |
| May | P | 63 582 | 18 683 | 82 265 | 48 180 | 22 198 | 11 887 | 5 625 | 318 | 210 | 108 | 65 | |
| Jun | P | 56 383 | 19 165 | 75 548 | 41 816 | 22 982 | 10 750 | 5 636 | 235 | 141 | 94 | 65 | |
| Jul | P | 61 503 | 18 653 | 80 156 | 44 203 | 21 882 | 14 071 | 5 648 | 239 | 170 | 69 | 65 | |
| Aug | P | 18 750 | 15 419 | 34 169 | 12 797 | 18 069 | 3 303 | 5 656 | 95 | 74 | 21 | 65 | |
| Sep | P | 46 504 | 12 980 | 59 484 | 28 647 | 15 608 | 15 229 | 5 660 | 651 | 369 | 282 | 65 | |
| Oct | P | 55 379 | 17 651 | 73 030 | 39 567 | 21 153 | 12 310 | ... | 358 | 206 | 152 | ... | |

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

| | Passenger cars | | | | | | | Motorcycles | | | | |
|--------|-----------------------|--|---|--------------------|--------------------------------------|---|---|----------------------------|------------------------|---|-----|---------|
| | Supplies | | Supplies = uses =1+2=4+5+7 | Uses | | | Estimated total registered vehicles (b) | Ordinary registrations (b) | | Estimated total registered vehicles (b) | | |
| | Production (a) | Ordinary registrations of imported passenger cars (b) | | Exports (a) | Ordinary registrations (b) | Estimated change in stocks (BE) =1+2-4-5 | | Of which | | | | |
| | | | | | | | | Imports | National production | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 13 | | 1 719.7 | 599.6 | 2 319.3 | 1 493.7 | 742.3 | 83.2 | 22 024.5 | 95.8 | 86.1 | 9.8 | 2 891.2 |
| 14 | | 1 872.0 | 723.3 | 2 595.3 | 1 631.7 | 890.1 | 73.4 | 22 029.5 | 114.6 | 109.1 | 5.5 | 2 972.2 |
| 15 | | 2 202.3 | 910.6 | 3 113.0 | 1 893.7 | 1 094.0 | 125.2 | 22 355.5 | 137.1 | 130.9 | 6.2 | 3 079.5 |
| 16 | | 2 307.4 | 1 105.8 | 3 413.1 | 2 011.2 | 1 230.1 | 171.8 | 22 876.2 | 160.7 | 156.3 | 4.4 | 3 211.4 |
| 17 | P | 2 243.2 | 1 207.5 | 3 450.7 | 1 984.1 | 1 341.6 | 125.0 | 23 623.6 | 144.5 | 141.3 | 3.2 | 3 327.0 |
| 17 J-O | P | 1 868.0 | 1 007.5 | 2 875.4 | 1 655.6 | 1 116.4 | 103.5 | 23 612.2 | 123.8 | 121.4 | 2.4 | 3 317.1 |
| 18 J-O | P | 1 896.7 | 1 114.1 | 3 010.8 | 1 601.9 | 1 217.0 | 191.9 | ... | 143.3 | 141.1 | 2.2 | ... |
| 18 Jan | P | 187.0 | 99.4 | 286.3 | 154.2 | 109.3 | 22.9 | 23 565.3 | 11.1 | 10.4 | 0.7 | 3 336.9 |
| Feb | P | 208.8 | 107.4 | 316.2 | 171.4 | 119.6 | 25.2 | 23 631.1 | 9.7 | 9.4 | 0.3 | 3 345.2 |
| Mar | P | 211.6 | 122.8 | 334.4 | 178.5 | 137.8 | 18.0 | 23 705.8 | 11.9 | 11.7 | 0.2 | 3 355.4 |
| Apr | P | 213.8 | 113.2 | 327.0 | 175.4 | 125.6 | 26.0 | 23 773.5 | 14.1 | 13.9 | 0.2 | 3 367.6 |
| May | P | 249.2 | 133.3 | 382.6 | 203.5 | 145.1 | 33.9 | 23 849.1 | 17.5 | 17.3 | 0.2 | 3 382.9 |
| Jun | P | 221.8 | 140.6 | 362.4 | 191.6 | 151.8 | 19.1 | 23 933.7 | 17.7 | 17.5 | 0.2 | 3 398.0 |
| Jul | P | 179.9 | 128.9 | 308.7 | 152.3 | 139.4 | 17.0 | 24 011.0 | 18.2 | 18.1 | 0.1 | 3 414.1 |
| Aug | P | 80.3 | 107.8 | 188.1 | 78.8 | 115.0 | -5.6 | 24 064.9 | 12.6 | 12.4 | 0.1 | 3 425.0 |
| Sep | P | 153.2 | 70.4 | 223.7 | 133.0 | 76.2 | 14.5 | 24 075.0 | 15.6 | 15.4 | 0.1 | 3 438.5 |
| Oct | P | 191.1 | 90.3 | 281.4 | 163.2 | 97.1 | 21.0 | ... | 15.0 | 14.9 | 0.1 | ... |

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

| | Business surveys in the retail trade (Percentage balances)(a)(b) | | | | Retail trade indices (2015=100, NACE 2009) | | | | | | | | Hotel business (thousands) | | | | | | |
|--------|---|-----------------------|--------------------|---|---|-------------------------------------|---------------------------------------|------------------|----------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------|-----------------|----------------|-----------------|-----------------|----------------|---------|
| | Retail trade confidence indicator (c) | Business situation | | Inten- tions of plac- ing orders | Volume of stocks | General retail trade index | General index without petrol stations | | | | | | Hotel stays | | | Overnight stays | | | |
| | | Pres- ent | Ex- pec- ted | | | | Total | Of which Food | Large retail outlets | Large chain stores | Small chain stores | Single- outlet retail- ers | Total | Foreign- ers | Resi- dents | Total | Foreign- ers | Resi- dents | |
| | | | | | | | | | | | | | | | | | | | 1 |
| 14 | | 6.7 | -4.6 | 25.8 | 11.0 | 1.1 | 97.7 | 96.8 | 98.0 | 96.1 | 95.3 | 98.3 | 97.3 | 87 815 | 43 132 | 44 683 | 295 261 | 190 531 | 104 730 |
| 15 | | 14.1 | 12.7 | 32.9 | 19.0 | 3.2 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 93 217 | 45 693 | 47 524 | 308 236 | 197 981 | 110 255 |
| 16 | | 12.4 | 9.6 | 31.9 | 19.6 | 4.3 | 102.3 | 103.0 | 102.5 | 102.9 | 104.7 | 101.5 | 102.2 | 99 840 | 50 297 | 49 543 | 331 169 | 216 930 | 114 239 |
| 17 | | 11.0 | 7.9 | 32.9 | 20.4 | 7.7 | 105.4 | 105.5 | 105.3 | 106.2 | 110.4 | 101.4 | 102.6 | 103 804 | 53 341 | 50 463 | 340 583 | 224 748 | 115 835 |
| 17 J-O | | 11.2 | 7.8 | 33.1 | 20.3 | 7.4 | 103.1 | 103.1 | 103.5 | 101.2 | 107.6 | 98.8 | 101.5 | 91 930 | 48 269 | 43 661 | 306 833 | 204 707 | 102 127 |
| 18 J-O | P | 10.7 | 4.9 | 35.0 | 20.6 | 7.9 | 106.0 | 105.2 | 106.1 | 102.7 | 111.7 | 101.2 | 102.0 | 92 738 | 48 643 | 44 095 | 305 388 | 202 957 | 102 432 |
| 17 Dec | | 10.5 | 10.7 | 30.3 | 19.9 | 9.6 | 126.5 | 128.7 | 126.4 | 151.0 | 136.2 | 125.9 | 113.6 | 5 806 | 2 344 | 3 462 | 16 212 | 9 228 | 6 984 |
| 18 Jan | P | 11.3 | 4.9 | 36.3 | 18.8 | 7.2 | 107.9 | 108.3 | 98.7 | 116.3 | 111.8 | 106.8 | 102.2 | 5 132 | 2 400 | 2 732 | 15 398 | 9 958 | 5 440 |
| Feb | P | 13.0 | 8.3 | 37.1 | 25.6 | 6.5 | 92.1 | 91.3 | 93.8 | 85.9 | 95.2 | 87.7 | 91.6 | 5 821 | 2 610 | 3 211 | 16 511 | 10 247 | 6 264 |
| Mar | P | 10.8 | 6.8 | 36.3 | 23.6 | 10.6 | 103.1 | 102.7 | 107.8 | 94.5 | 110.1 | 98.1 | 101.4 | 7 521 | 3 394 | 4 127 | 21 966 | 12 985 | 8 981 |
| Apr | P | 10.9 | 3.0 | 37.4 | 24.3 | 7.8 | 101.8 | 101.2 | 102.7 | 95.1 | 105.8 | 97.2 | 101.2 | 8 509 | 4 355 | 4 154 | 25 310 | 16 030 | 9 280 |
| May | P | 8.8 | 2.1 | 33.7 | 21.0 | 9.5 | 106.7 | 105.7 | 106.6 | 98.1 | 111.0 | 102.8 | 105.5 | 10 006 | 5 766 | 4 240 | 31 955 | 22 770 | 9 185 |
| Jun | P | 11.4 | 2.2 | 38.0 | 21.7 | 6.0 | 111.6 | 111.0 | 110.6 | 108.8 | 118.6 | 106.4 | 106.9 | 10 859 | 5 984 | 4 876 | 36 199 | 25 339 | 10 860 |
| Jul | P | 11.0 | 8.5 | 33.8 | 18.9 | 9.1 | 115.6 | 114.5 | 111.7 | 116.5 | 122.1 | 110.8 | 108.5 | 11 686 | 6 313 | 5 374 | 42 699 | 28 517 | 14 182 |
| Aug | P | 11.0 | 3.1 | 38.0 | 17.9 | 8.3 | 106.5 | 104.7 | 112.5 | 106.5 | 115.1 | 100.1 | 96.6 | 12 524 | 6 335 | 6 189 | 46 394 | 28 841 | 17 552 |
| Sep | P | 9.2 | 5.9 | 29.1 | 18.7 | 7.5 | 104.0 | 102.6 | 105.9 | 99.6 | 109.2 | 97.2 | 100.1 | 11 005 | 6 171 | 4 834 | 37 818 | 26 408 | 11 410 |
| Oct | P | 9.5 | 4.6 | 30.5 | 15.9 | 6.7 | 110.7 | 109.8 | 110.6 | 105.6 | 118.6 | 105.2 | 105.6 | 9 675 | 5 316 | 4 358 | 31 139 | 21 862 | 9 278 |

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

| | Transport of passengers | | | | | | | | Consumption metric tons | | Visitors entering Spain (e) | | | | | | |
|--------|-------------------------|--------------------------------|------------------|---------|----------------------------|------------------|--------|--|-------------------------|------------|-----------------------------|----------------------------|----------|--------------------|----------|------|------------------|
| | Rail | | | Bus | | Sea-Port traffic | | Passenger traffic at Spanish airports (AENA) | Petrol | Diesel oil | Total =12+17 11= | Total =13a16 12= | Tourists | | | | Day-trip-persons |
| | Local (b) | Of which | | Local | Regional and long-distance | Total (d) | Cruise | | | | | | Total | By means of access | | | |
| | | Regional and long-distance (c) | High speed train | | | | | | | | | | | Road | Airports | Rail | Sea-ports |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 14 | 509 782 | 59 642 | ... | 442 484 | 210 138 | 28 699 | 7 669 | 195 864 | 4 617 | 28 331 | ... | ... | ... | ... | ... | ... | ... |
| 15 | 510 724 | 61 453 | 19 428 | 443 262 | 210 233 | 30 626 | 8 413 | 207 421 | 4 650 | 29 780 | ... | ... | ... | ... | ... | ... | ... |
| 16 | 523 022 | 62 449 | 20 352 | 465 438 | 209 178 | 30 504 | 8 685 | 230 230 | 4 752 | 30 232 | 115 561 | 75 315 | 12 973 | 60 344 | 3631 | 635 | 40 246 |
| 17 | 535 806 | 64 290 | 21 109 | 464 196 | 210 891 | 34 061 | 9 271 | 249 223 | 4 869 | 30 795 | 121 717 | 81 869 | 12 890 | 66 640 | 3741 | 966 | 39 849 |
| 17 J-O | 441 230 | 54 048 | 17 731 | 390 042 | 177 269 | 29 683 | 7 748 | 216 278 | 4 090 | 25 420 | 107 806 | 73 493 | 11 604 | 59 820 | 3401 | 730 | 34 312 |
| 18 J-O | P ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 109 513 | 73 856 | 11 675 | 60 098 | 3011 | 781 | 35 657 |
| 17 Dec | 45 176 | 5 130 | 1 670 | 35 409 | 16 175 | 2 241 | 699 | 16 366 | 400 | 2 699 | 6 938 | 3 983 | 650 | 3 245 | 16 | 72 | 2 955 |
| 18 Jan | P 44 783 | 4 809 | 1 581 | 37 863 | 17 116 | 1 854 | 529 | 15 497 | 368 | 2 627 | 6 503 | 4 110 | 538 | 3 473 | 12 | 88 | 2 392 |
| Feb | P 45 262 | 4 946 | 1 662 | 37 327 | 16 383 | 1 668 | 497 | 15 284 | 352 | 2 597 | 6 627 | 4 225 | 622 | 3 521 | 17 | 65 | 2 402 |
| Mar | P 46 370 | 5 467 | 1 843 | 39 963 | 17 534 | 2 204 | 617 | 19 103 | 410 | 2 766 | 8 307 | 5 384 | 794 | 4 518 | 20 | 52 | 2 923 |
| Apr | P 49 420 | 5 677 | 1 880 | 40 384 | 17 387 | 2 842 | 1 069 | 21 633 | 401 | 2 578 | 10 165 | 6 771 | 1 142 | 5 479 | 22 | 129 | 3 394 |
| May | P 49 621 | 5 970 | 1 991 | 42 452 | 18 223 | 2 746 | 937 | 23 807 | 429 | 2 605 | 11 556 | 8 084 | 1 205 | 6 680 | 26 | 173 | 3 472 |
| Jun | P 48 487 | 5 788 | 1 975 | 42 169 | 18 517 | 3 036 | 815 | 25 744 | 442 | 2 565 | 11 760 | 8 541 | 1 102 | 7 268 | 30 | 141 | 3 218 |
| Jul | P 43 878 | 6 027 | 1 981 | 40 381 | 19 108 | 4 446 | 899 | 28 448 | 482 | 2 657 | 14 625 | 9 980 | 1 750 | 7 979 | 61 | 190 | 4 645 |
| Aug | P 34 149 | 5 236 | 1 604 | 33 392 | 18 242 | 5 521 | 906 | 28 347 | 503 | 2 575 | 16 153 | 10 201 | 2 358 | 7 429 | 56 | 359 | 5 951 |
| Sep | P 46 880 | 5 813 | 1 853 | 41 704 | 18 213 | 3 991 | 1 106 | 26 241 | 430 | 2 427 | 12 795 | 8 924 | 1 233 | 7 289 | 32 | 371 | 3 871 |
| Oct | P ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 11 023 | 7 636 | 932 | 6 463 | 27 | 214 | 3 387 |

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

| | | Industrial confidence indicator and components (seasonally adjusted) (b) | | | | | Industrial confidence indicator and components (original data) | | | | | | | |
|----|-----|---|----------------------|---------------------------------|-----------------------------------|---------------------------|--|----------------------|---------------------------------|------------|-----------------------------------|-------------------|------------|--------|
| | | Industrial confidence indicator (c) | Order-book levels | Foreign order-book levels | Stocks of finished products | Production expectation | Industrial confidence indicator (c) | Order-book levels | Foreign order-book levels | Production | Stocks of finished products | Expected trend in | | |
| | | | | | | | | | | | | Production | Employment | Prices |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | A | -17 | -37 | -26 | 9 | -5 | -17 | -37 | -26 | -20 | 9 | -5 | -16 | -2 |
| 13 | A | -14 | -31 | -21 | 9 | -1 | -14 | -31 | -21 | -10 | 9 | -1 | -10 | -6 |
| 14 | A | -8 | -16 | -11 | 9 | 3 | -8 | -16 | -11 | 0 | 9 | 3 | -7 | -5 |
| 15 | A | -1 | -5 | -2 | 6 | 9 | -1 | -5 | -2 | 6 | 6 | 9 | 2 | -8 |
| 16 | A | -2 | -5 | -5 | 8 | 6 | -2 | -5 | -5 | 4 | 8 | 6 | 2 | -5 |
| 17 | A | 1 | 2 | 2 | 8 | 8 | 2 | 2 | 2 | 7 | 8 | 10 | 7 | 7 |
| 17 | Jan | -1 | -4 | -4 | 9 | 11 | -0 | -4 | -4 | - | 9 | 13 | 8 | 14 |
| | Feb | 2 | -3 | 2 | 4 | 12 | 4 | -3 | 2 | 2 | 4 | 19 | 5 | 5 |
| | Mar | -1 | -2 | 0 | 9 | 8 | 1 | -2 | -1 | 5 | 9 | 15 | 9 | 11 |
| | Apr | -0 | 6 | 4 | 8 | 1 | 2 | 6 | 5 | 10 | 8 | 7 | 13 | 6 |
| | May | 1 | 5 | 6 | 10 | 7 | 2 | 5 | 6 | 11 | 10 | 10 | 7 | 7 |
| | Jun | 2 | 7 | 9 | 7 | 6 | 2 | 7 | 9 | 11 | 7 | 6 | 5 | 4 |
| | Jul | -1 | 2 | - | 10 | 4 | -1 | 2 | - | 2 | 10 | 4 | 4 | 6 |
| | Aug | 0 | -2 | -5 | 6 | 9 | 0 | -2 | -5 | 7 | 6 | 9 | 4 | 8 |
| | Sep | 2 | 3 | 1 | 9 | 13 | 2 | 3 | 1 | 6 | 9 | 13 | 4 | 5 |
| | Oct | 4 | 5 | 4 | 5 | 11 | 4 | 5 | 4 | 9 | 5 | 11 | 6 | 7 |
| | Nov | 3 | 8 | 5 | 8 | 8 | 3 | 8 | 5 | 14 | 8 | 8 | 3 | 5 |
| | Dec | 1 | 4 | -1 | 10 | 10 | 1 | 4 | -1 | 12 | 10 | 10 | 11 | 6 |
| 18 | Jan | 1 | 1 | -1 | 8 | 9 | 1 | 1 | -1 | 10 | 8 | 9 | 7 | 8 |
| | Feb | -1 | 1 | -5 | 9 | 5 | -1 | 1 | -5 | 4 | 9 | 5 | 4 | 6 |
| | Mar | 1 | 5 | 1 | 10 | 7 | 1 | 5 | 1 | 9 | 10 | 7 | 5 | 5 |
| | Apr | 3 | -0 | -4 | 6 | 14 | 3 | -0 | -4 | 4 | 6 | 14 | 3 | 5 |
| | May | 0 | 4 | 8 | 10 | 6 | 0 | 4 | 8 | 6 | 10 | 6 | 3 | 3 |
| | Jun | -1 | -1 | -0 | 9 | 8 | -1 | -1 | -0 | 9 | 9 | 8 | 4 | 3 |
| | Jul | -2 | 2 | 3 | 9 | 1 | -2 | 2 | 3 | 10 | 9 | 1 | 1 | 2 |
| | Aug | -4 | -6 | -6 | 12 | 5 | -4 | -6 | -6 | 7 | 12 | 5 | 1 | 1 |

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Seasonally adjusted series by means of an automatic procedure using JDemetra+ software.

c. Average of order-book levels minus stocks of finished products plus production expectation.

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

| | | Consumer goods | | | | Intermediate goods | | | | Investment goods | | | |
|----|-----|---|-------------------|-----------------------------|------------------------|---|-------------------|-----------------------------|------------------------|---|-------------------|-----------------------------|------------------------|
| | | Industrial confidence indicator (ICI) (b) | Order-book levels | Stocks of finished products | Production expectation | Industrial confidence indicator (ICI) (b) | Order-book levels | Stocks of finished products | Production expectation | Industrial confidence indicator (ICI) (b) | Order-book levels | Stocks of finished products | Production expectation |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | M | -10 | -24 | 7 | 1 | -22 | -46 | 14 | -8 | -15 | -39 | 0 | -6 |
| 13 | M | -9 | -22 | 7 | 1 | -17 | -37 | 15 | 0 | -13 | -34 | 2 | -5 |
| 14 | M | -3 | -9 | 4 | 3 | -12 | -22 | 17 | 3 | -6 | -17 | 2 | 1 |
| 15 | M | -0 | -3 | 7 | 9 | -4 | -11 | 9 | 8 | 4 | 0 | 1 | 12 |
| 16 | M | -1 | -1 | 8 | 8 | -7 | -11 | 14 | 5 | 3 | -0 | -3 | 6 |
| 17 | M | 1 | 1 | 9 | 11 | 1 | 0 | 8 | 12 | 5 | 5 | 2 | 12 |
| 17 | Jan | -0 | 2 | 13 | 10 | 1 | -6 | 11 | 19 | -1 | -6 | 3 | 5 |
| | Feb | 3 | 3 | 7 | 11 | 4 | -11 | 6 | 29 | 6 | 6 | -2 | 12 |
| | Mar | 2 | -5 | 8 | 17 | 1 | -6 | 12 | 20 | 3 | 4 | 3 | 7 |
| | Apr | 3 | 2 | 7 | 14 | 4 | 10 | 7 | 10 | 1 | 5 | 4 | 1 |
| | May | 2 | -2 | 9 | 17 | 3 | 8 | 8 | 10 | 4 | 10 | 6 | 9 |
| | Jun | 4 | 8 | 7 | 11 | 3 | 7 | 4 | 7 | 3 | 8 | 6 | 5 |
| | Jul | 1 | 6 | 9 | 5 | 2 | 4 | 7 | 9 | -1 | -5 | 6 | 7 |
| | Aug | 2 | 4 | 6 | 9 | -2 | -7 | 5 | 6 | 3 | -8 | 2 | 18 |
| | Sep | 1 | 4 | 5 | 5 | 0 | -1 | 15 | 17 | 11 | 7 | -2 | 23 |
| | Oct | -1 | -3 | 6 | 5 | 2 | -1 | 5 | 13 | 13 | 21 | 3 | 20 |
| | Nov | - | -9 | 6 | 16 | -1 | 6 | 12 | 3 | 9 | 15 | 1 | 15 |
| | Dec | -2 | 5 | 21 | 10 | -1 | -1 | 7 | 6 | 7 | 2 | -1 | 19 |
| 18 | Jan | -4 | -1 | 16 | 6 | -5 | -11 | 11 | 7 | 16 | 21 | -6 | 20 |
| | Feb | -1 | 1 | 10 | 6 | -5 | -2 | 11 | -1 | 8 | 7 | 3 | 21 |
| | Mar | -1 | 5 | 11 | 4 | -0 | 2 | 14 | 11 | 6 | 14 | 2 | 6 |
| | Apr | 2 | -7 | 1 | 12 | 1 | 1 | 11 | 12 | 15 | 14 | 2 | 34 |
| | May | -1 | -2 | 8 | 6 | 1 | 6 | 12 | 10 | 7 | 20 | 6 | 5 |
| | Jun | -8 | -6 | 21 | 2 | 2 | 0 | 8 | 14 | 3 | 13 | 9 | 5 |
| | Jul | -4 | -10 | 8 | 4 | 1 | 4 | 6 | 6 | -4 | 14 | 16 | -9 |
| | Aug | - | -15 | 6 | 21 | -4 | -9 | 13 | 9 | -7 | 3 | 18 | -6 |

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels minus stocks of finished products plus production expectation.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Energía, Turismo y Agenda Digital (a)

Net balances

| | | Total | | | | Industrial construction | | Housing | | Public works | | Miscellaneous services | |
|----|-----|------------|-------------------|----------------|------------|-------------------------|-------------------|------------|-------------------|--------------|-------------------|------------------------|-------------------|
| | | Production | Order-book levels | Expected trend | | Production | Order-book levels | Production | Order-book levels | Production | Order-book levels | Production | Order-book levels |
| | | | | Production | Order-book | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | M | -23 | -50 | -44 | -60 | -18 | -55 | -26 | -70 | -19 | -35 | -29 | -36 |
| 13 | M | -27 | -57 | -40 | -52 | -6 | -14 | -37 | -68 | -24 | -59 | -15 | -41 |
| 14 | M | -16 | -51 | -24 | -27 | -10 | -19 | -27 | -76 | -11 | -44 | -4 | -20 |
| 15 | M | -6 | -37 | -19 | -17 | -3 | -6 | -16 | -50 | -3 | -34 | 10 | -21 |
| 16 | M | -21 | -47 | -23 | -33 | -13 | -25 | -24 | -58 | -21 | -46 | -18 | -33 |
| 17 | M | -6 | -39 | -8 | -15 | 10 | -19 | -4 | -40 | -5 | -40 | -15 | -41 |
| 17 | Jan | -27 | -78 | -47 | -45 | -48 | -56 | -42 | -86 | -12 | -69 | -24 | -83 |
| | Feb | -19 | -36 | -8 | -34 | -5 | -37 | -23 | -52 | -20 | -32 | -12 | -9 |
| | Mar | -4 | -44 | -6 | -40 | 13 | -11 | -12 | -61 | 14 | -36 | -29 | -36 |
| | Apr | -6 | -27 | 14 | 15 | -5 | -10 | -3 | -40 | -10 | -25 | -6 | -10 |
| | May | -8 | -39 | -18 | -19 | -1 | -20 | -3 | -38 | -1 | -37 | -37 | -52 |
| | Jun | -10 | -45 | -24 | -21 | 47 | -12 | -13 | -43 | -9 | -45 | -23 | -58 |
| | Jul | 0 | -33 | -23 | -19 | 68 | -13 | 5 | -35 | -5 | -25 | -16 | -51 |
| | Aug | -9 | -46 | -14 | -3 | 41 | 9 | -6 | -40 | -9 | -51 | -26 | -59 |
| | Sep | 10 | -31 | 23 | -4 | 7 | -39 | 34 | -22 | -4 | -37 | -9 | -37 |
| | Oct | 11 | -33 | 14 | -2 | 9 | -15 | 1 | -27 | 17 | -37 | 19 | -43 |
| | Nov | -6 | -25 | -7 | -4 | 2 | -11 | 13 | -15 | -18 | -35 | -21 | -28 |
| | Dec | -0 | -32 | 1 | -2 | -4 | -15 | 6 | -22 | -6 | -46 | 2 | -29 |
| 18 | Jan | 9 | -29 | 2 | 2 | 2 | -17 | 22 | -11 | 1 | -41 | - | -46 |
| | Feb | 1 | -19 | 10 | 6 | 14 | -9 | 18 | -3 | -18 | -34 | 4 | -25 |
| | Mar | -11 | -27 | 10 | 10 | 46 | -12 | -3 | -40 | -20 | -23 | -23 | -12 |
| | Apr | 2 | -34 | -10 | -23 | 3 | -10 | 28 | -31 | -24 | -52 | 3 | -5 |
| | May | 24 | -15 | 15 | 9 | -2 | -1 | 29 | -22 | 20 | -17 | 31 | -1 |
| | Jun | 8 | -26 | 10 | 4 | -0 | -8 | -4 | -34 | 12 | -24 | 24 | -15 |
| | Jul | -9 | -33 | 12 | -24 | 1 | -9 | 1 | -29 | -38 | -57 | 29 | 3 |
| | Aug | -19 | -38 | -12 | -19 | -1 | -5 | -18 | -34 | -31 | -52 | 2 | -24 |

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Percentages and percentage balances

| | | Installed productive capacity (Percentage balances) | % of the productive capacity utilisation | | Factors limiting production in the last three months | | | | | | | | Memorandum items | |
|-----------|----|---|--|----------------|--|--------------------------|----------------------|------------------------------|-----------------|----------------------------|------------------------|-------|------------------------------|-------------------------|
| | | | Level | Expected trend | None | Domestic demand weakness | Insufficient exports | Insufficient installed plant | Labour shortage | Insufficient raw materials | Cash flow difficulties | Other | Guaranteed production (days) | Stocks of raw materials |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 13 | M | 21 | 72.5 | 73.2 | 21 | 52 | 15 | 1 | 1 | 1 | 4 | 7 | 54 | -1 |
| 14 | M | 18 | 75.9 | 76.6 | 28 | 45 | 14 | 1 | 1 | 1 | 3 | 6 | 50 | 1 |
| 15 | M | 15 | 77.5 | 78.5 | 32 | 38 | 14 | 2 | 1 | 2 | 3 | 8 | 75 | 1 |
| 16 | M | 10 | 78.5 | 79.8 | 40 | 30 | 13 | 3 | 1 | 1 | 3 | 9 | 84 | 2 |
| 17 | M | 7 | 79.0 | 79.6 | 42 | 25 | 13 | 3 | 1 | 2 | 3 | 11 | 71 | 2 |
| 14 | Q1 | 20 | 75.6 | 75.7 | 27 | 47 | 13 | 1 | 0 | 1 | 4 | 8 | 42 | -0 |
| | Q2 | 19 | 75.4 | 77.2 | 28 | 46 | 15 | 2 | 1 | 1 | 3 | 6 | 47 | 1 |
| | Q3 | 16 | 75.8 | 76.2 | 29 | 43 | 14 | 2 | 1 | 1 | 4 | 6 | 46 | 2 |
| | Q4 | 15 | 76.9 | 77.1 | 29 | 45 | 15 | 1 | 1 | 1 | 2 | 6 | 65 | 1 |
| 15 | Q1 | 14 | 76.8 | 78.1 | 31 | 40 | 13 | 2 | 1 | 1 | 3 | 8 | 59 | 1 |
| | Q2 | 15 | 77.7 | 79.3 | 32 | 39 | 14 | 1 | 0 | 3 | 3 | 7 | 70 | 1 |
| | Q3 | 15 | 77.7 | 77.8 | 33 | 38 | 14 | 2 | 1 | 2 | 3 | 9 | 61 | 1 |
| | Q4 | 16 | 77.8 | 78.8 | 34 | 36 | 13 | 4 | 0 | 2 | 4 | 8 | 109 | 0 |
| 16 | Q1 | 11 | 77.6 | 79.2 | 35 | 32 | 12 | 3 | 3 | 2 | 3 | 10 | 114 | 1 |
| | Q2 | 10 | 78.2 | 79.7 | 40 | 33 | 14 | 3 | 1 | 1 | 3 | 6 | 71 | 2 |
| | Q3 | 11 | 79.0 | 80.1 | 42 | 26 | 15 | 4 | 1 | 1 | 4 | 8 | 79 | 6 |
| | Q4 | 10 | 79.2 | 80.1 | 41 | 29 | 12 | 2 | 1 | 1 | 3 | 12 | 71 | -1 |
| 17 | Q1 | 8 | 77.6 | 80.0 | 39 | 28 | 14 | 2 | 0 | 1 | 4 | 11 | 66 | 1 |
| | Q2 | 7 | 79.1 | 79.4 | 45 | 24 | 11 | 2 | 1 | 5 | 3 | 11 | 57 | 0 |
| | Q3 | 7 | 79.1 | 77.4 | 41 | 22 | 15 | 4 | 2 | 2 | 2 | 14 | 112 | 4 |
| | Q4 | 6 | 80.1 | 81.5 | 44 | 27 | 11 | 2 | 1 | 2 | 3 | 9 | 51 | 4 |
| 18 | Q1 | 11 | 79.8 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Q2 | 9 | 80.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | Q3 | 5 | 79.5 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

| | | Population of 16 years and over | | | | | | | | | | | Memorandum items: rates | | |
|-------|--------|---------------------------------|----------|------------------|--------------|----------------|---------------|------------|---------|-------------|-------|---------|-------------------------|--------------|------------|
| Total | | Labour force | | | | | | | | Non-working | | | Participation | Unemployment | Employment |
| | | Total | Employed | | | | | Unemployed | Total | Men | Women | | | | |
| | | | Total | Non-wage earners | Wage-earners | | | | | | | | | | |
| | | | | | Total | Private sector | Public sector | | | | | | | | |
| 1=2+9 | | 2=3+8 | 3=4+5 | 4 | 5=6+7 | 6 | 7 | 8 | 9=10+11 | 10 | 11 | 12=12/1 | 13=8/2 | 14=3/1 | |
| 12 | A | 38 815 | 23 444 | 17 633 | 3 059 | 14 573 | 11 461 | 3 112 | 5 811 | 15 371 | 6 246 | 9 125 | 60.40 | 24.79 | 45.43 |
| 13 | A | 38 639 | 23 190 | 17 139 | 3 070 | 14 069 | 11 132 | 2 937 | 6 051 | 15 448 | 6 340 | 9 109 | 60.02 | 26.10 | 44.36 |
| 14 | A | 38 515 | 22 955 | 17 344 | 3 058 | 14 286 | 11 360 | 2 926 | 5 610 | 15 560 | 6 415 | 9 145 | 59.60 | 24.44 | 45.04 |
| 15 | A | 38 498 | 22 922 | 17 866 | 3 093 | 14 773 | 11 798 | 2 975 | 5 056 | 15 576 | 6 434 | 9 142 | 59.54 | 22.06 | 46.41 |
| 16 | A | 38 532 | 22 823 | 18 342 | 3 113 | 15 228 | 12 227 | 3 001 | 4 481 | 15 709 | 6 540 | 9 169 | 59.23 | 19.64 | 47.60 |
| 17 | A | 38 654 | 22 742 | 18 825 | 3 110 | 15 715 | 12 686 | 3 029 | 3 917 | 15 912 | 6 631 | 9 281 | 58.84 | 17.23 | 48.70 |
| 17 | Q1-Q3A | 38 633 | 22 734 | 18 767 | 3 121 | 15 646 | 12 633 | 3 013 | 3 967 | 15 899 | 6 618 | 9 282 | 58.85 | 17.45 | 48.58 |
| 18 | Q1-Q3A | 38 843 | 22 786 | 19 249 | 3 088 | 16 161 | 13 031 | 3 130 | 3 537 | 16 056 | 6 688 | 9 368 | 58.66 | 15.52 | 49.55 |
| 16 | Q3 | 38 544 | 22 848 | 18 528 | 3 123 | 15 405 | 12 401 | 3 004 | 4 321 | 15 695 | 6 518 | 9 178 | 59.28 | 18.91 | 48.07 |
| | Q4 | 38 585 | 22 746 | 18 508 | 3 123 | 15 385 | 12 399 | 2 986 | 4 238 | 15 839 | 6 610 | 9 229 | 58.95 | 18.63 | 47.97 |
| 17 | Q1 | 38 608 | 22 693 | 18 438 | 3 098 | 15 341 | 12 367 | 2 974 | 4 255 | 15 915 | 6 645 | 9 270 | 58.78 | 18.75 | 47.76 |
| | Q2 | 38 629 | 22 728 | 18 813 | 3 123 | 15 690 | 12 687 | 3 004 | 3 914 | 15 902 | 6 633 | 9 269 | 58.84 | 17.22 | 48.70 |
| | Q3 | 38 663 | 22 781 | 19 049 | 3 143 | 15 907 | 12 845 | 3 062 | 3 732 | 15 882 | 6 575 | 9 307 | 58.92 | 16.38 | 49.27 |
| | Q4 | 38 717 | 22 765 | 18 998 | 3 076 | 15 923 | 12 848 | 3 075 | 3 767 | 15 952 | 6 671 | 9 281 | 58.80 | 16.55 | 49.07 |
| 18 | Q1 | 38 780 | 22 670 | 18 874 | 3 082 | 15 792 | 12 687 | 3 106 | 3 796 | 16 110 | 6 735 | 9 375 | 58.46 | 16.74 | 48.67 |
| | Q2 | 38 835 | 22 834 | 19 344 | 3 087 | 16 257 | 13 140 | 3 118 | 3 490 | 16 001 | 6 682 | 9 319 | 58.80 | 15.28 | 49.81 |
| | Q3 | 38 912 | 22 854 | 19 528 | 3 094 | 16 434 | 13 266 | 3 168 | 3 326 | 16 058 | 6 648 | 9 410 | 58.73 | 14.55 | 50.18 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

**24.2 Population aged 16 years and over
Breakdown by age and sex**

Instituto Nacional de Estadística

Thousands

| | | Both sexes | | | | | Males | | | | | Females | | | | |
|---------|--------|------------|---------------------|---------------------|---------------------|-------------------|--------|---------------------|---------------------|---------------------|-------------------|---------|---------------------|---------------------|---------------------|-------------------|
| | | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 19 years | From 20 to 24 years | From 25 to 54 years | 55 years and over |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 1=2 a 5 | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7 a 10 | 7 | 8 | 9 | 10 | 11=12 a 15 | 12 | 13 | 14 | 15 | | |
| 12 | A | 38 815 | 1 755 | 2 457 | 21 496 | 13 108 | 18 986 | 903 | 1 243 | 10 877 | 5 962 | 19 829 | 852 | 1 213 | 10 618 | 7 146 |
| 13 | A | 38 639 | 1 722 | 2 390 | 21 179 | 13 348 | 18 861 | 886 | 1 210 | 10 685 | 6 080 | 19 778 | 836 | 1 180 | 10 494 | 7 268 |
| 14 | A | 38 515 | 1 710 | 2 330 | 20 869 | 13 606 | 18 774 | 879 | 1 181 | 10 506 | 6 208 | 19 740 | 831 | 1 149 | 10 362 | 7 398 |
| 15 | A | 38 498 | 1 720 | 2 287 | 20 636 | 13 854 | 18 753 | 884 | 1 161 | 10 377 | 6 330 | 19 744 | 836 | 1 126 | 10 259 | 7 523 |
| 16 | A | 38 532 | 1 745 | 2 251 | 20 382 | 14 154 | 18 754 | 898 | 1 144 | 10 233 | 6 479 | 19 778 | 848 | 1 107 | 10 149 | 7 674 |
| 17 | A | 38 654 | 1 779 | 2 238 | 20 208 | 14 428 | 18 803 | 917 | 1 137 | 10 136 | 6 613 | 19 851 | 863 | 1 101 | 10 072 | 7 815 |
| 17 | Q1-Q3A | 38 633 | 1 775 | 2 238 | 20 220 | 14 400 | 18 794 | 914 | 1 137 | 10 143 | 6 600 | 19 839 | 861 | 1 101 | 10 077 | 7 801 |
| 18 | Q1-Q3A | 38 843 | 1 816 | 2 252 | 20 136 | 14 639 | 18 888 | 936 | 1 145 | 10 091 | 6 716 | 19 955 | 880 | 1 107 | 10 044 | 7 923 |
| 16 | Q3 | 38 544 | 1 748 | 2 247 | 20 350 | 14 198 | 18 760 | 900 | 1 142 | 10 216 | 6 502 | 19 784 | 848 | 1 105 | 10 134 | 7 697 |
| | Q4 | 38 585 | 1 757 | 2 242 | 20 304 | 14 282 | 18 777 | 905 | 1 139 | 10 191 | 6 543 | 19 808 | 852 | 1 103 | 10 113 | 7 740 |
| 17 | Q1 | 38 608 | 1 766 | 2 240 | 20 259 | 14 344 | 18 784 | 910 | 1 138 | 10 165 | 6 572 | 19 824 | 856 | 1 102 | 10 094 | 7 772 |
| | Q2 | 38 629 | 1 775 | 2 237 | 20 216 | 14 401 | 18 791 | 914 | 1 137 | 10 141 | 6 600 | 19 838 | 861 | 1 101 | 10 076 | 7 801 |
| | Q3 | 38 663 | 1 784 | 2 237 | 20 186 | 14 456 | 18 806 | 919 | 1 137 | 10 123 | 6 627 | 19 857 | 865 | 1 100 | 10 063 | 7 829 |
| | Q4 | 38 717 | 1 793 | 2 239 | 20 171 | 14 513 | 18 831 | 924 | 1 138 | 10 114 | 6 655 | 19 886 | 869 | 1 101 | 10 057 | 7 858 |
| 18 | Q1 | 38 780 | 1 804 | 2 245 | 20 154 | 14 577 | 18 860 | 930 | 1 141 | 10 103 | 6 686 | 19 920 | 874 | 1 104 | 10 051 | 7 891 |
| | Q2 | 38 835 | 1 815 | 2 254 | 20 133 | 14 634 | 18 884 | 935 | 1 146 | 10 090 | 6 713 | 19 951 | 880 | 1 108 | 10 043 | 7 921 |
| | Q3 | 38 912 | 1 828 | 2 259 | 20 120 | 14 706 | 18 920 | 942 | 1 149 | 10 081 | 6 748 | 19 992 | 886 | 1 110 | 10 039 | 7 958 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

| | | Labour force | | | | | | | | | Employment | | | | | | | | |
|----|--------|--------------|---------|---------------------|---------------------|-------------------|---------|---------------------|---------------------|-------------------|------------|----------|---------------------|---------------------|-------------------|----------|---------------------|---------------------|-------------------|
| | | Males | | | | | Females | | | | Males | | | | | Females | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over | Total | From 16 to 24 years | From 25 to 54 years | 55 years and over |
| | | 1=2+6 | 2=3 a 5 | 3 | 4 | 5 | 6=7 a 9 | 7 | 8 | 9 | 10=11+15 | 11=12a14 | 12 | 13 | 14 | 15=16a18 | 16 | 17 | 18 |
| 12 | A | 23 444 | 12 740 | 955 | 10 071 | 1 713 | 10 704 | 854 | 8 609 | 1 241 | 17 633 | 9 608 | 438 | 7 754 | 1 416 | 8 025 | 414 | 6 581 | 1 029 |
| 13 | A | 23 190 | 12 521 | 917 | 9 878 | 1 727 | 10 669 | 798 | 8 581 | 1 289 | 17 139 | 9 316 | 401 | 7 526 | 1 388 | 7 823 | 362 | 6 417 | 1 044 |
| 14 | A | 22 955 | 12 359 | 855 | 9 724 | 1 780 | 10 595 | 745 | 8 497 | 1 354 | 17 344 | 9 443 | 398 | 7 614 | 1 430 | 7 902 | 351 | 6 452 | 1 099 |
| 15 | A | 22 922 | 12 320 | 831 | 9 609 | 1 880 | 10 602 | 723 | 8 417 | 1 463 | 17 866 | 9 760 | 427 | 7 789 | 1 544 | 8 106 | 376 | 6 531 | 1 199 |
| 16 | A | 22 823 | 12 214 | 795 | 9 462 | 1 956 | 10 609 | 681 | 8 354 | 1 574 | 18 342 | 10 001 | 445 | 7 916 | 1 639 | 8 341 | 375 | 6 555 | 1 311 |
| 17 | A | 22 742 | 12 172 | 808 | 9 324 | 2 040 | 10 570 | 692 | 8 260 | 1 618 | 18 825 | 10 266 | 488 | 8 029 | 1 749 | 8 559 | 433 | 6 757 | 1 369 |
| 17 | Q1-Q3A | 22 734 | 12 176 | 813 | 9 331 | 2 032 | 10 558 | 689 | 8 260 | 1 609 | 18 767 | 10 242 | 487 | 8 015 | 1 740 | 8 525 | 430 | 6 735 | 1 359 |
| 18 | Q1-Q3A | 22 786 | 12 200 | 823 | 9 274 | 2 102 | 10 586 | 686 | 8 218 | 1 683 | 19 249 | 10 492 | 529 | 8 124 | 1 839 | 8 757 | 458 | 6 862 | 1 437 |
| 16 | Q3 | 22 848 | 12 242 | 820 | 9 455 | 1 967 | 10 606 | 724 | 8 296 | 1 587 | 18 528 | 10 113 | 476 | 7 975 | 1 661 | 8 415 | 420 | 6 670 | 1 324 |
| | Q4 | 22 746 | 12 167 | 774 | 9 412 | 1 981 | 10 579 | 657 | 8 329 | 1 594 | 18 508 | 10 072 | 443 | 7 963 | 1 666 | 8 436 | 374 | 6 728 | 1 335 |
| 17 | Q1 | 22 693 | 12 139 | 771 | 9 363 | 2 006 | 10 554 | 650 | 8 311 | 1 593 | 18 438 | 10 049 | 443 | 7 914 | 1 692 | 8 390 | 386 | 6 656 | 1 347 |
| | Q2 | 22 728 | 12 158 | 793 | 9 333 | 2 032 | 10 569 | 683 | 8 267 | 1 619 | 18 813 | 10 257 | 471 | 8 042 | 1 744 | 8 556 | 422 | 6 770 | 1 364 |
| | Q3 | 22 781 | 12 231 | 876 | 9 297 | 2 058 | 10 550 | 734 | 8 201 | 1 615 | 19 049 | 10 421 | 548 | 8 090 | 1 782 | 8 629 | 483 | 6 780 | 1 366 |
| | Q4 | 22 765 | 12 160 | 790 | 9 305 | 2 065 | 10 605 | 700 | 8 263 | 1 643 | 18 998 | 10 339 | 491 | 8 070 | 1 778 | 8 659 | 441 | 6 821 | 1 398 |
| 18 | Q1 | 22 670 | 12 125 | 774 | 9 274 | 2 077 | 10 546 | 644 | 8 235 | 1 666 | 18 874 | 10 284 | 480 | 8 011 | 1 793 | 8 590 | 423 | 6 771 | 1 397 |
| | Q2 | 22 834 | 12 202 | 820 | 9 276 | 2 107 | 10 632 | 687 | 8 256 | 1 689 | 19 344 | 10 528 | 529 | 8 163 | 1 837 | 8 816 | 456 | 6 913 | 1 447 |
| | Q3 | 22 854 | 12 272 | 876 | 9 274 | 2 123 | 10 582 | 727 | 8 161 | 1 694 | 19 528 | 10 662 | 578 | 8 197 | 1 888 | 8 866 | 496 | 6 904 | 1 466 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

| | | Total | Agriculture, forestry and fishing | Industry | | | | | | | | Construction | Services | | | | | | | |
|----|--------|--------|-----------------------------------|----------|----------------------|---------------|-----------------------------|---|--|---|---|--------------|----------|-------|-------|--------|--------|--------|-------|--|
| | | | | Total | Mining and quarrying | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | | | | | | | | | |
| | | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear, wood, paper, print and media | Refining, chem., non-metals, basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| | | A | B to E | B | C | 10 to 12 | 13 to 18 | 19 to 24 | 25 to 33 | D+E | F | G to U | G+I | H+J | K | L to N | O to Q | R to U | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 12 | A | 17 633 | 743 | 2 484 | 37 | 2 224 | 451 | 339 | 457 | 976 | 223 | 1 161 | 13 244 | 4 197 | 1 387 | 436 | 1 850 | 3 975 | 1 399 | |
| 13 | A | 17 139 | 737 | 2 356 | 30 | 2 119 | 451 | 301 | 441 | 925 | 207 | 1 029 | 13 017 | 4 179 | 1 355 | 454 | 1 811 | 3 807 | 1 412 | |
| 14 | A | 17 344 | 736 | 2 380 | 32 | 2 141 | 483 | 304 | 444 | 910 | 207 | 994 | 13 235 | 4 271 | 1 368 | 453 | 1 850 | 3 877 | 1 416 | |
| 15 | A | 17 866 | 737 | 2 482 | 34 | 2 225 | 474 | 327 | 474 | 951 | 224 | 1 074 | 13 573 | 4 427 | 1 401 | 454 | 1 923 | 3 950 | 1 420 | |
| 16 | A | 18 342 | 775 | 2 522 | 30 | 2 284 | 482 | 338 | 466 | 998 | 208 | 1 074 | 13 971 | 4 573 | 1 478 | 458 | 1 979 | 4 045 | 1 439 | |
| 17 | A | 18 825 | 820 | 2 647 | 33 | 2 393 | 506 | 363 | 499 | 1 026 | 221 | 1 128 | 14 230 | 4 631 | 1 521 | 446 | 2 042 | 4 116 | 1 474 | |
| 17 | Q1-Q3A | 18 767 | 819 | 2 626 | 33 | 2 372 | 499 | 361 | 498 | 1 014 | 221 | 1 123 | 14 199 | 4 632 | 1 513 | 449 | 2 044 | 4 095 | 1 466 | |
| 18 | Q1-Q3A | 19 249 | 808 | 2 708 | 33 | 2 445 | 502 | 353 | 523 | 1 068 | 230 | 1 202 | 14 530 | 4 715 | 1 552 | 434 | 2 100 | 4 249 | 1 479 | |
| 16 | Q3 | 18 528 | 744 | 2 531 | 30 | 2 297 | 494 | 340 | 460 | 1 003 | 205 | 1 107 | 14 145 | 4 721 | 1 477 | 454 | 2 002 | 4 041 | 1 450 | |
| | Q4 | 18 508 | 817 | 2 579 | 31 | 2 332 | 495 | 352 | 473 | 1 012 | 216 | 1 079 | 14 033 | 4 585 | 1 501 | 468 | 1 994 | 4 043 | 1 443 | |
| 17 | Q1 | 18 438 | 848 | 2 571 | 36 | 2 321 | 488 | 357 | 475 | 1 001 | 214 | 1 081 | 13 938 | 4 462 | 1 492 | 449 | 2 028 | 4 076 | 1 432 | |
| | Q2 | 18 813 | 833 | 2 637 | 32 | 2 378 | 498 | 368 | 504 | 1 008 | 226 | 1 134 | 14 211 | 4 656 | 1 500 | 443 | 2 046 | 4 111 | 1 455 | |
| | Q3 | 19 049 | 777 | 2 671 | 33 | 2 416 | 512 | 358 | 514 | 1 033 | 222 | 1 155 | 14 447 | 4 779 | 1 546 | 455 | 2 059 | 4 098 | 1 510 | |
| | Q4 | 18 998 | 821 | 2 711 | 32 | 2 458 | 527 | 369 | 501 | 1 061 | 221 | 1 144 | 14 323 | 4 626 | 1 548 | 439 | 2 035 | 4 178 | 1 497 | |
| 18 | Q1 | 18 874 | 834 | 2 676 | 34 | 2 421 | 505 | 366 | 507 | 1 043 | 221 | 1 152 | 14 212 | 4 493 | 1 546 | 453 | 2 027 | 4 221 | 1 472 | |
| | Q2 | 19 344 | 823 | 2 723 | 31 | 2 464 | 507 | 355 | 528 | 1 075 | 228 | 1 215 | 14 584 | 4 743 | 1 553 | 421 | 2 127 | 4 265 | 1 475 | |
| | Q3 | 19 528 | 768 | 2 726 | 34 | 2 450 | 494 | 338 | 533 | 1 085 | 242 | 1 240 | 14 794 | 4 909 | 1 558 | 428 | 2 147 | 4 262 | 1 491 | |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

| | | Total | Non-wage earners | | | | | | Wage-earners | | | | | | | | | |
|-------|---------|--------|------------------|----------|------------------------------|-------------------------|-------------|-------|--------------|----------------|---------------|--------------------|--------------|-----------------------|---------------|----------------------|-------------------------|--|
| | | | Total | Employer | Manager without wage earners | Member of a cooperative | Family help | Other | Total | Private sector | Public sector | | | | | | | |
| | | | | | | | | | | | Total | General Government | | | | | State-owned enterprises | |
| | | | | | | | | | | | | Total | Central gvt. | Social security funds | Regional gvt. | Local gvt. and other | | |
| | | | | | | | | | | | | | | | | | | |
| 1=2+8 | 2=3 a 7 | 3 | 4 | 5 | 6 | 7 | 8=9+10 | 9 | 10=11+16 | 11=12 a 15 | 12 | 13 | 14 | 15 | 16 | | | |
| 12 | A | 17 633 | 3 059 | 915 | 1 985 | 28 | 123 | 8 | 14 573 | 11 461 | 3 112 | 2 956 | 547 | 41 | 1 746 | 622 | 157 | |
| 13 | A | 17 139 | 3 070 | 872 | 2 051 | 23 | 115 | 9 | 14 069 | 11 132 | 2 937 | 2 772 | 521 | 33 | 1 611 | 607 | 165 | |
| 14 | A | 17 344 | 3 058 | 877 | 2 047 | 24 | 103 | 7 | 14 286 | 11 360 | 2 926 | 2 775 | 535 | 30 | 1 594 | 616 | 151 | |
| 15 | A | 17 866 | 3 093 | 888 | 2 076 | 23 | 100 | 5 | 14 773 | 11 798 | 2 975 | 2 826 | 531 | 32 | 1 642 | 621 | 149 | |
| 16 | A | 18 342 | 3 113 | 909 | 2 084 | 26 | 88 | 6 | 15 228 | 12 227 | 3 001 | 2 841 | 501 | 33 | 1 704 | 604 | 160 | |
| 17 | A | 18 825 | 3 110 | 961 | 2 033 | 24 | 86 | 7 | 15 715 | 12 686 | 3 029 | 2 872 | 496 | 31 | 1 722 | 623 | 157 | |
| 17 | Q1-Q3A | 18 767 | 3 121 | 958 | 2 044 | 24 | 88 | 7 | 15 646 | 12 633 | 3 013 | 2 855 | 488 | 30 | 1 715 | 621 | 159 | |
| 18 | Q1-Q3A | 19 249 | 3 088 | 960 | 2 016 | 28 | 77 | 7 | 16 161 | 13 031 | 3 130 | 2 991 | 528 | 26 | 1 776 | 661 | 139 | |
| 16 | Q3 | 18 528 | 3 123 | 918 | 2 077 | 29 | 93 | 6 | 15 405 | 12 401 | 3 004 | 2 848 | 496 | 32 | 1 699 | 621 | 156 | |
| | Q4 | 18 508 | 3 123 | 906 | 2 098 | 25 | 87 | 8 | 15 385 | 12 399 | 2 986 | 2 822 | 498 | 35 | 1 682 | 608 | 164 | |
| 17 | Q1 | 18 438 | 3 098 | 928 | 2 052 | 21 | 90 | 6 | 15 341 | 12 367 | 2 974 | 2 818 | 486 | 33 | 1 693 | 606 | 156 | |
| | Q2 | 18 813 | 3 123 | 977 | 2 033 | 26 | 79 | 8 | 15 690 | 12 687 | 3 004 | 2 845 | 480 | 28 | 1 717 | 620 | 159 | |
| | Q3 | 19 049 | 3 143 | 970 | 2 047 | 26 | 94 | 6 | 15 907 | 12 845 | 3 062 | 2 901 | 499 | 31 | 1 734 | 638 | 161 | |
| | Q4 | 18 998 | 3 076 | 968 | 1 999 | 22 | 81 | 6 | 15 923 | 12 848 | 3 075 | 2 923 | 520 | 33 | 1 742 | 628 | 152 | |
| 18 | Q1 | 18 874 | 3 082 | 951 | 2 019 | 29 | 77 | 6 | 15 792 | 12 687 | 3 106 | 2 959 | 532 | 30 | 1 762 | 635 | 147 | |
| | Q2 | 19 344 | 3 087 | 949 | 2 027 | 26 | 77 | 8 | 16 257 | 13 140 | 3 118 | 2 985 | 535 | 24 | 1 774 | 652 | 133 | |
| | Q3 | 19 528 | 3 094 | 981 | 2 001 | 27 | 77 | 8 | 16 434 | 13 266 | 3 168 | 3 029 | 517 | 24 | 1 791 | 697 | 139 | |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

| | | Total | Agriculture, forestry and fishing | Industry | | | | | | | | Construction | Services | | | | | | | |
|----|--------|--------|-----------------------------------|----------|----------------------|---------------|-----------------------------|---|--|---|---|--------------|----------|---|--|------------------------------------|--|--|--|--|
| | | | | Total | Mining and quarrying | Manufacturing | | | | | Elec., gas, steam, air con., water, sewerage and remed. | | Total | Wholesale and retail trade, repair of motors and cycles, hotels and rest. | Transp., storage, information and communications | Financial and insurance activities | Real est., profes., technical, scientific, administrative and support service activities | Public admin. and def., Soc. Security education health and social work | Arts, house holds as employ., extra-terr. activities | |
| | | | | | | Total | Food, beverages and tobacco | Textiles, clothing, leather, footwear, wood, paper, print and media | Refining, chem., non-metals, basic metals, rubber and plastics | Machinery, optical, IT, electronics, vehicles and various | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | |
| 12 | A | 14 573 | 416 | 2 204 | 31 | 1 960 | 401 | 285 | 431 | 844 | 212 | 813 | 11 141 | 3 103 | 1 163 | 401 | 1 450 | 3 844 | 1 181 | |
| 13 | A | 14 069 | 408 | 2 102 | 27 | 1 876 | 393 | 253 | 416 | 814 | 199 | 699 | 10 859 | 3 064 | 1 141 | 419 | 1 388 | 3 668 | 1 179 | |
| 14 | A | 14 286 | 429 | 2 125 | 30 | 1 898 | 425 | 256 | 419 | 798 | 196 | 680 | 11 052 | 3 156 | 1 141 | 421 | 1 410 | 3 727 | 1 198 | |
| 15 | A | 14 773 | 447 | 2 228 | 32 | 1 987 | 424 | 273 | 450 | 839 | 209 | 734 | 11 363 | 3 314 | 1 174 | 413 | 1 475 | 3 790 | 1 197 | |
| 16 | A | 15 228 | 480 | 2 267 | 28 | 2 040 | 435 | 280 | 445 | 880 | 199 | 752 | 11 729 | 3 487 | 1 229 | 420 | 1 514 | 3 875 | 1 204 | |
| 17 | A | 15 715 | 513 | 2 384 | 31 | 2 140 | 454 | 303 | 479 | 905 | 213 | 807 | 12 011 | 3 574 | 1 271 | 410 | 1 564 | 3 952 | 1 241 | |
| 17 | Q1-Q3A | 15 646 | 510 | 2 364 | 31 | 2 119 | 447 | 301 | 479 | 892 | 214 | 800 | 11 972 | 3 573 | 1 260 | 413 | 1 564 | 3 930 | 1 232 | |
| 18 | Q1-Q3A | 16 161 | 510 | 2 459 | 32 | 2 206 | 454 | 297 | 502 | 953 | 221 | 872 | 12 320 | 3 664 | 1 317 | 393 | 1 606 | 4 083 | 1 257 | |
| 16 | Q3 | 15 405 | 454 | 2 271 | 28 | 2 046 | 450 | 278 | 437 | 882 | 197 | 776 | 11 903 | 3 635 | 1 226 | 419 | 1 537 | 3 871 | 1 216 | |
| | Q4 | 15 385 | 503 | 2 326 | 28 | 2 089 | 443 | 300 | 455 | 891 | 209 | 769 | 11 787 | 3 501 | 1 251 | 431 | 1 520 | 3 881 | 1 204 | |
| 17 | Q1 | 15 341 | 531 | 2 325 | 33 | 2 085 | 440 | 299 | 458 | 889 | 207 | 770 | 11 715 | 3 419 | 1 234 | 415 | 1 546 | 3 905 | 1 196 | |
| | Q2 | 15 690 | 526 | 2 372 | 31 | 2 123 | 446 | 307 | 485 | 884 | 219 | 811 | 11 981 | 3 588 | 1 252 | 404 | 1 569 | 3 942 | 1 227 | |
| | Q3 | 15 907 | 472 | 2 395 | 30 | 2 150 | 455 | 297 | 494 | 904 | 215 | 819 | 12 222 | 3 713 | 1 295 | 419 | 1 578 | 3 942 | 1 274 | |
| | Q4 | 15 923 | 523 | 2 445 | 31 | 2 202 | 474 | 308 | 479 | 941 | 212 | 827 | 12 127 | 3 575 | 1 302 | 401 | 1 563 | 4 020 | 1 266 | |
| 18 | Q1 | 15 792 | 531 | 2 419 | 33 | 2 175 | 454 | 304 | 486 | 931 | 212 | 829 | 12 013 | 3 450 | 1 308 | 410 | 1 545 | 4 062 | 1 238 | |
| | Q2 | 16 257 | 524 | 2 473 | 30 | 2 226 | 458 | 299 | 511 | 958 | 217 | 885 | 12 375 | 3 694 | 1 321 | 382 | 1 627 | 4 097 | 1 255 | |
| | Q3 | 16 434 | 477 | 2 485 | 33 | 2 218 | 449 | 288 | 510 | 971 | 235 | 902 | 12 570 | 3 848 | 1 322 | 386 | 1 647 | 4 091 | 1 277 | |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

| | | Total | Males | Females | Duration of working day | | With permanent contracts | | | | | With temporary contracts | | | | |
|----|---------|--------------------------|--------|---------|-------------------------|-----------|--------------------------|-------|---------|-----------|-----------|--------------------------|-------|---------|-----------|-----------|
| | | | | | Full-time | Part-time | Total | Males | Females | Full-time | Part-time | Total | Males | Females | Full-time | Part-time |
| | | | | | | | | | | | | | | | | |
| | | =6+11 =4+5= 1=2+3= | 2=7+12 | 3=8+13 | 4=9+14 | 5=10+15 | 6=7+8 | 7 | 8 | 9 | 10 | 11=12+13 | 12 | 13 | 14 | 15 |
| 12 | A | 14 573 | 7 574 | 6 999 | 12 338 | 2 235 | 11 162 | 5 907 | 5 255 | 9 919 | 1 243 | 3 411 | 1 668 | 1 744 | 2 419 | 993 |
| 13 | A | 14 069 | 7 274 | 6 795 | 11 677 | 2 392 | 10 814 | 5 659 | 5 155 | 9 464 | 1 350 | 3 256 | 1 615 | 1 640 | 2 213 | 1 042 |
| 14 | A | 14 286 | 7 411 | 6 875 | 11 836 | 2 450 | 10 857 | 5 668 | 5 189 | 9 458 | 1 399 | 3 429 | 1 743 | 1 686 | 2 377 | 1 052 |
| 15 | A | 14 773 | 7 708 | 7 065 | 12 272 | 2 502 | 11 059 | 5 777 | 5 282 | 9 641 | 1 419 | 3 714 | 1 931 | 1 783 | 2 631 | 1 083 |
| 16 | A | 15 228 | 7 951 | 7 277 | 12 715 | 2 513 | 11 260 | 5 905 | 5 356 | 9 874 | 1 387 | 3 968 | 2 047 | 1 921 | 2 842 | 1 126 |
| 17 | A | 15 715 | 8 202 | 7 513 | 13 163 | 2 553 | 11 524 | 6 080 | 5 444 | 10 106 | 1 419 | 4 191 | 2 122 | 2 069 | 3 057 | 1 134 |
| 17 | Q1-Q3 A | 15 646 | 8 167 | 7 479 | 13 091 | 2 555 | 11 475 | 6 052 | 5 423 | 10 050 | 1 425 | 4 171 | 2 114 | 2 056 | 3 041 | 1 130 |
| 18 | Q1-Q3 A | 16 161 | 8 448 | 7 713 | 13 618 | 2 543 | 11 832 | 6 261 | 5 571 | 10 446 | 1 386 | 4 329 | 2 187 | 2 143 | 3 172 | 1 158 |
| 16 | Q3 | 15 405 | 8 057 | 7 348 | 12 965 | 2 440 | 11 252 | 5 905 | 5 348 | 9 907 | 1 346 | 4 152 | 2 152 | 2 001 | 3 058 | 1 094 |
| | Q4 | 15 385 | 8 028 | 7 358 | 12 828 | 2 558 | 11 313 | 5 934 | 5 378 | 9 922 | 1 391 | 4 073 | 2 093 | 1 980 | 2 906 | 1 167 |
| 17 | Q1 | 15 341 | 7 993 | 7 348 | 12 741 | 2 600 | 11 391 | 5 997 | 5 394 | 9 922 | 1 468 | 3 950 | 1 996 | 1 954 | 2 819 | 1 132 |
| | Q2 | 15 690 | 8 175 | 7 515 | 13 087 | 2 603 | 11 484 | 6 059 | 5 425 | 10 043 | 1 441 | 4 206 | 2 116 | 2 090 | 3 044 | 1 162 |
| | Q3 | 15 907 | 8 332 | 7 575 | 13 447 | 2 460 | 11 552 | 6 100 | 5 451 | 10 186 | 1 366 | 4 355 | 2 232 | 2 123 | 3 261 | 1 095 |
| | Q4 | 15 923 | 8 309 | 7 614 | 13 376 | 2 547 | 11 670 | 6 163 | 5 508 | 10 271 | 1 400 | 4 252 | 2 146 | 2 106 | 3 105 | 1 147 |
| 18 | Q1 | 15 792 | 8 242 | 7 550 | 13 248 | 2 544 | 11 669 | 6 171 | 5 498 | 10 261 | 1 409 | 4 123 | 2 071 | 2 052 | 2 988 | 1 136 |
| | Q2 | 16 257 | 8 478 | 7 779 | 13 621 | 2 637 | 11 900 | 6 281 | 5 619 | 10 479 | 1 422 | 4 357 | 2 197 | 2 160 | 3 142 | 1 215 |
| | Q3 | 16 434 | 8 623 | 7 811 | 13 985 | 2 449 | 11 926 | 6 330 | 5 595 | 10 599 | 1 326 | 4 508 | 2 292 | 2 216 | 3 385 | 1 123 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

| | | Total | | First-time job-seekers | | Previously employed | | | | | | | | | | | Unemployed for more than one year (b) | |
|-------|---------|---------|-----|------------------------|-------|---------------------|-----|-------------|-----|----------|-----|--------------|-------|----------|-------|----------|---------------------------------------|----------|
| | | | | | | | | Agriculture | | Industry | | Construction | | Services | | | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | Of which | | Of which | | Of which | | Of which | | Of which | | Of which | | | | |
| | | | | | | | | | | | | | | | | Of which | | Of which |
| Total | | Females | | Total | | Females | | Total | | Females | | Total | | Females | | Of which | | |
| 1=2+4 | | 2 | 3 | 4=6+8+10+ | | 5=7+9+11+ | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 12 | A | 5 811 | 496 | 280 | 5 315 | 2 400 | 278 | 87 | 315 | 84 | 429 | 21 | 1 721 | 978 | 2 572 | 1 230 | | |
| 13 | A | 6 051 | 542 | 301 | 5 509 | 2 545 | 274 | 88 | 281 | 87 | 337 | 15 | 1 685 | 946 | 2 933 | 1 409 | | |
| 14 | A | 5 610 | 551 | 300 | 5 059 | 2 394 | 265 | 87 | 219 | 67 | 254 | 10 | 1 485 | 835 | 2 836 | 1 395 | | |
| 15 | A | 5 056 | 534 | 285 | 4 522 | 2 212 | 254 | 80 | 183 | 58 | 207 | 6 | 1 382 | 788 | 2 496 | 1 280 | | |
| 16 | A | 4 481 | 451 | 256 | 4 030 | 2 012 | 242 | 78 | 178 | 53 | 183 | 6 | 1 329 | 753 | 2 098 | 1 121 | | |
| 17 | A | 3 917 | 411 | 215 | 3 506 | 1 797 | 214 | 76 | 171 | 55 | 150 | 6 | 1 264 | 716 | 1 706 | 943 | | |
| 17 | Q1-Q3 A | 3 967 | 415 | 215 | 3 552 | 1 818 | 220 | 78 | 170 | 56 | 151 | 6 | 1 274 | 720 | 1 737 | 957 | | |
| 18 | Q1-Q3 A | 3 537 | 361 | 192 | 3 177 | 1 637 | 196 | 68 | 169 | 63 | 137 | 6 | 1 185 | 676 | 1 490 | 824 | | |
| 16 | Q3 | 4 321 | 471 | 266 | 3 850 | 1 925 | 240 | 80 | 170 | 48 | 174 | 6 | 1 235 | 714 | 2 031 | 1 077 | | |
| | Q4 | 4 238 | 430 | 240 | 3 808 | 1 902 | 218 | 71 | 174 | 53 | 172 | 5 | 1 298 | 740 | 1 947 | 1 032 | | |
| 17 | Q1 | 4 255 | 405 | 214 | 3 850 | 1 951 | 218 | 70 | 183 | 63 | 176 | 5 | 1 403 | 789 | 1 871 | 1 023 | | |
| | Q2 | 3 914 | 414 | 216 | 3 501 | 1 797 | 206 | 75 | 172 | 56 | 136 | 8 | 1 259 | 703 | 1 728 | 955 | | |
| | Q3 | 3 732 | 425 | 215 | 3 307 | 1 706 | 235 | 89 | 156 | 48 | 141 | 6 | 1 162 | 669 | 1 613 | 894 | | |
| | Q4 | 3 767 | 399 | 214 | 3 367 | 1 732 | 199 | 72 | 174 | 53 | 148 | 6 | 1 234 | 702 | 1 612 | 899 | | |
| 18 | Q1 | 3 796 | 352 | 192 | 3 444 | 1 764 | 207 | 71 | 183 | 68 | 155 | 6 | 1 325 | 741 | 1 575 | 878 | | |
| | Q2 | 3 490 | 361 | 195 | 3 129 | 1 622 | 187 | 65 | 164 | 63 | 123 | 6 | 1 144 | 654 | 1 512 | 834 | | |
| | Q3 | 3 326 | 369 | 190 | 2 957 | 1 526 | 194 | 68 | 162 | 59 | 132 | 6 | 1 085 | 632 | 1 383 | 761 | | |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

| | | Total | By level of education (a) | | | | | | | | By family status | | | Search time | | | |
|-----------------------------|---------|---------|----------------------------|---------|----------|---------|-----------------------------------|---------|----------|-----|------------------|----------------------------|--------------|-------------------|----------------|------------------------------------|-------------------------|
| | | | Illiterate and unqualified | | Primary | | Secondary and vocational training | | Higher | | Reference person | Spouse of reference person | Other member | Up to five months | 6 to 11 months | 1 year and over and unclassifiable | Have already found work |
| | | | | | | | | | | | | | | | | | |
| | | | Of which | | Of which | | Of which | | Of which | | | | | | | | |
| Total | | Females | Total | Females | Total | Females | Total | Females | | | | | | | | | |
| 13 a 16=10 a 12=1=2+4+6+8=2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| 12 | A | 5 811 | 235 | 97 | 842 | 332 | 3 505 | 1 562 | 1 229 | 689 | 2 272 | 1 461 | 2 078 | 1 579 | 928 | 3 043 | 261 |
| 13 | A | 6 051 | 225 | 99 | 822 | 328 | 3 660 | 1 662 | 1 344 | 757 | 2 389 | 1 528 | 2 134 | 1 385 | 870 | 3 534 | 262 |
| 14 | A | 5 610 | 207 | 88 | 662 | 262 | 3 481 | 1 627 | 1 260 | 716 | 2 230 | 1 415 | 1 965 | 1 215 | 673 | 3 466 | 257 |
| 15 | A | 5 056 | 184 | 76 | 566 | 232 | 3 170 | 1 514 | 1 137 | 674 | 2 004 | 1 284 | 1 767 | 1 149 | 569 | 3 076 | 262 |
| 16 | A | 4 481 | 150 | 67 | 494 | 197 | 2 817 | 1 396 | 1 020 | 608 | 1 792 | 1 146 | 1 544 | 1 124 | 510 | 2 566 | 282 |
| 17 | A | 3 917 | 128 | 55 | 406 | 172 | 2 498 | 1 249 | 885 | 535 | 1 545 | 993 | 1 379 | 1 102 | 453 | 2 060 | 303 |
| 17 | Q1-Q3 A | 3 967 | 130 | 56 | 415 | 174 | 2 526 | 1 258 | 896 | 544 | 1 567 | 1 005 | 1 395 | 1 074 | 464 | 2 113 | 316 |
| 18 | Q1-Q3 A | 3 537 | 125 | 51 | 352 | 155 | 2 253 | 1 142 | 808 | 482 | 1 387 | 901 | 1 250 | 1 037 | 424 | 1 757 | 319 |
| 16 | Q3 | 4 321 | 148 | 66 | 483 | 187 | 2 674 | 1 327 | 1 016 | 611 | 1 704 | 1 102 | 1 514 | 1 061 | 487 | 2 446 | 326 |
| | Q4 | 4 238 | 141 | 65 | 447 | 174 | 2 652 | 1 317 | 997 | 587 | 1 702 | 1 067 | 1 469 | 1 151 | 415 | 2 392 | 279 |
| 17 | Q1 | 4 255 | 139 | 62 | 442 | 181 | 2 721 | 1 343 | 954 | 577 | 1 715 | 1 076 | 1 465 | 1 159 | 503 | 2 314 | 280 |
| | Q2 | 3 914 | 122 | 52 | 411 | 185 | 2 527 | 1 261 | 854 | 515 | 1 543 | 999 | 1 372 | 1 001 | 467 | 2 136 | 311 |
| | Q3 | 3 732 | 129 | 54 | 393 | 157 | 2 331 | 1 171 | 879 | 540 | 1 442 | 941 | 1 348 | 1 062 | 422 | 1 891 | 356 |
| | Q4 | 3 767 | 123 | 50 | 379 | 167 | 2 414 | 1 222 | 851 | 508 | 1 482 | 955 | 1 330 | 1 185 | 419 | 1 900 | 264 |
| 18 | Q1 | 3 796 | 138 | 59 | 374 | 171 | 2 451 | 1 233 | 833 | 492 | 1 512 | 984 | 1 300 | 1 163 | 455 | 1 890 | 288 |
| | Q2 | 3 490 | 118 | 48 | 359 | 157 | 2 230 | 1 137 | 784 | 474 | 1 362 | 898 | 1 230 | 961 | 432 | 1 780 | 318 |
| | Q3 | 3 326 | 118 | 45 | 322 | 136 | 2 079 | 1 056 | 807 | 480 | 1 286 | 820 | 1 220 | 988 | 386 | 1 600 | 352 |

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

| | | Total | Males | | | | | | | | | Females | | | | | | | | |
|----|---------|-------|-------|-----------|------------------------|-----------|------------------------|--------------------|---------------|-----------------------------------|-------|-----------|------------------------|-----------|------------------------|--------------------|---------------|-----------------------------------|--|--|
| | | | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-class- ifi- able (a) | Total | Full time | | Part time | | Whatever they find | Does not Know | Non-class- ifi- able (a) | | |
| | | | | Full time | Would accept part time | Part time | Would accept full time | | | | | Full time | Would accept part time | Part time | Would accept full time | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | | | |
| 12 | A | 5 811 | 3 131 | 611 | 448 | 79 | 13 | 1 901 | 14 | 66 | 2 680 | 356 | 352 | 286 | 63 | 1 574 | 11 | 38 | | |
| 13 | A | 6 051 | 3 206 | 514 | 460 | 79 | 12 | 2 061 | 12 | 68 | 2 846 | 326 | 348 | 288 | 58 | 1 772 | 13 | 40 | | |
| 14 | A | 5 610 | 2 917 | 477 | 408 | 80 | 12 | 1 866 | 11 | 61 | 2 694 | 304 | 318 | 280 | 64 | 1 674 | 14 | 40 | | |
| 15 | A | 5 056 | 2 559 | 421 | 383 | 77 | 12 | 1 607 | 10 | 49 | 2 497 | 283 | 320 | 261 | 55 | 1 538 | 13 | 27 | | |
| 16 | A | 4 481 | 2 213 | 413 | 313 | 69 | 9 | 1 356 | 10 | 43 | 2 268 | 284 | 281 | 248 | 50 | 1 365 | 13 | 27 | | |
| 17 | A | 3 917 | 1 906 | 407 | 260 | 72 | 8 | 1 108 | 14 | 38 | 2 011 | 289 | 241 | 273 | 42 | 1 128 | 14 | 24 | | |
| 17 | Q1-Q3 A | 3 967 | 1 934 | 411 | 265 | 72 | 7 | 1 127 | 13 | 39 | 2 033 | 296 | 246 | 264 | 42 | 1 146 | 15 | 23 | | |
| 18 | Q1-Q3 A | 3 537 | 1 708 | 415 | 236 | 76 | 11 | 917 | 18 | 37 | 1 829 | 301 | 214 | 270 | 41 | 966 | 13 | 25 | | |
| 16 | Q3 | 4 321 | 2 129 | 391 | 294 | 73 | 12 | 1 305 | 12 | 43 | 2 191 | 286 | 235 | 250 | 52 | 1 321 | 18 | 30 | | |
| | Q4 | 4 238 | 2 095 | 404 | 294 | 70 | 7 | 1 264 | 13 | 44 | 2 143 | 272 | 261 | 250 | 51 | 1 268 | 14 | 28 | | |
| 17 | Q1 | 4 255 | 2 091 | 418 | 321 | 79 | 6 | 1 214 | 10 | 43 | 2 165 | 307 | 274 | 271 | 48 | 1 226 | 13 | 26 | | |
| | Q2 | 3 914 | 1 901 | 408 | 239 | 61 | 7 | 1 131 | 15 | 41 | 2 013 | 287 | 237 | 239 | 38 | 1 178 | 12 | 22 | | |
| | Q3 | 3 732 | 1 811 | 407 | 236 | 75 | 9 | 1 035 | 15 | 34 | 1 921 | 296 | 227 | 283 | 40 | 1 035 | 19 | 22 | | |
| | Q4 | 3 767 | 1 821 | 394 | 243 | 74 | 9 | 1 051 | 16 | 35 | 1 946 | 266 | 226 | 297 | 42 | 1 074 | 13 | 27 | | |
| 18 | Q1 | 3 796 | 1 841 | 436 | 238 | 80 | 8 | 1 028 | 15 | 38 | 1 955 | 300 | 233 | 266 | 43 | 1 076 | 12 | 25 | | |
| | Q2 | 3 490 | 1 674 | 407 | 238 | 71 | 13 | 887 | 19 | 39 | 1 816 | 309 | 217 | 264 | 41 | 948 | 12 | 26 | | |
| | Q3 | 3 326 | 1 610 | 401 | 233 | 76 | 12 | 836 | 19 | 33 | 1 716 | 293 | 193 | 280 | 39 | 874 | 15 | 23 | | |

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

| | | Instituto Nacional de Estadística | | | | | | | | | | Percentages | | | | | | | | |
|----|-------|-----------------------------------|----------|---------|---------|---------|-------------|-------|----------|---------|---------|-------------|-------------|---------|----------|---------|---------|---------|-------------|---------|
| | | Both sexes | | | | | | Males | | | | | | Females | | | | | | |
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | 25 - 54 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | |
| 12 | A | 60.4 | 43.0 | 17.4 | 61.2 | 86.9 | 22.5 | 67.1 | 44.5 | 19.0 | 63.1 | 92.6 | 28.7 | 54.0 | 41.3 | 15.8 | 59.3 | 81.1 | 17.4 | |
| 13 | A | 60.0 | 41.7 | 16.6 | 59.8 | 87.2 | 22.6 | 66.4 | 43.7 | 18.6 | 62.1 | 92.4 | 28.4 | 53.9 | 39.6 | 14.5 | 57.3 | 81.8 | 17.7 | |
| 14 | A | 59.6 | 39.6 | 14.8 | 57.8 | 87.3 | 23.0 | 65.8 | 41.5 | 16.2 | 60.3 | 92.6 | 28.7 | 53.7 | 37.6 | 13.3 | 55.2 | 82.0 | 18.3 | |
| 15 | A | 59.5 | 38.8 | 14.9 | 56.7 | 87.4 | 24.1 | 65.7 | 40.6 | 16.6 | 58.9 | 92.6 | 29.7 | 53.7 | 36.8 | 13.0 | 54.5 | 82.0 | 19.4 | |
| 16 | A | 59.2 | 36.9 | 13.7 | 54.9 | 87.4 | 24.9 | 65.1 | 38.9 | 15.4 | 57.5 | 92.5 | 30.2 | 53.6 | 34.9 | 12.0 | 52.3 | 82.3 | 20.5 | |
| 17 | A | 58.8 | 37.3 | 14.6 | 55.4 | 87.0 | 25.4 | 64.7 | 39.3 | 16.6 | 57.6 | 92.0 | 30.8 | 53.2 | 35.2 | 12.4 | 53.1 | 82.0 | 20.7 | |
| 17 | Q1-Q3 | A | 58.8 | 37.4 | 14.6 | 55.5 | 87.0 | 25.3 | 64.8 | 39.7 | 16.8 | 58.0 | 92.0 | 30.8 | 53.2 | 35.1 | 12.3 | 53.0 | 82.0 | 20.6 |
| 18 | Q1-Q3 | A | 58.7 | 37.1 | 14.9 | 55.0 | 86.9 | 25.9 | 64.6 | 39.6 | 16.4 | 58.5 | 91.9 | 31.3 | 53.1 | 34.5 | 13.2 | 51.4 | 81.8 | 21.2 |
| 16 | Q3 | | 59.3 | 38.6 | 15.3 | 56.8 | 87.2 | 25.0 | 65.3 | 40.2 | 16.8 | 58.6 | 92.6 | 30.3 | 53.6 | 37.0 | 13.7 | 54.9 | 81.9 | 20.6 |
| | Q4 | | 59.0 | 35.8 | 13.3 | 53.3 | 87.4 | 25.0 | 64.8 | 37.8 | 14.7 | 56.2 | 92.4 | 30.3 | 53.4 | 33.6 | 11.9 | 50.4 | 82.4 | 20.6 |
| 17 | Q1 | | 58.8 | 35.5 | 13.0 | 53.2 | 87.2 | 25.1 | 64.6 | 37.7 | 15.3 | 55.5 | 92.1 | 30.5 | 53.2 | 33.2 | 10.5 | 50.8 | 82.3 | 20.5 |
| | Q2 | | 58.8 | 36.8 | 14.2 | 54.7 | 87.1 | 25.4 | 64.7 | 38.7 | 16.1 | 56.8 | 92.0 | 30.8 | 53.3 | 34.8 | 12.2 | 52.6 | 82.1 | 20.8 |
| | Q3 | | 58.9 | 40.0 | 16.7 | 58.7 | 86.7 | 25.4 | 65.0 | 42.6 | 19.0 | 61.7 | 91.8 | 31.1 | 53.1 | 37.3 | 14.3 | 55.5 | 81.5 | 20.6 |
| | Q4 | | 58.8 | 37.0 | 14.4 | 55.0 | 87.1 | 25.6 | 64.6 | 38.3 | 16.0 | 56.4 | 92.0 | 31.0 | 53.3 | 35.5 | 12.7 | 53.5 | 82.2 | 20.9 |
| 18 | Q1 | | 58.5 | 35.0 | 13.1 | 52.6 | 86.9 | 25.7 | 64.3 | 37.4 | 14.5 | 56.0 | 91.8 | 31.1 | 52.9 | 32.6 | 11.6 | 49.1 | 81.9 | 21.1 |
| | Q2 | | 58.8 | 37.0 | 14.9 | 54.9 | 87.1 | 25.9 | 64.6 | 39.4 | 16.5 | 58.1 | 91.9 | 31.4 | 53.3 | 34.6 | 13.2 | 51.5 | 82.2 | 21.3 |
| | Q3 | | 58.7 | 39.2 | 16.6 | 57.5 | 86.7 | 26.0 | 64.9 | 41.9 | 18.2 | 61.2 | 92.0 | 31.5 | 52.9 | 36.4 | 14.8 | 53.6 | 81.3 | 21.3 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

| | | Instituto Nacional de Estadística | | | | | | | | | | Percentages | | | | | | | |
|----|-------|-----------------------------------|----------|---------|---------|---------|-------------|-------|----------|---------|---------|-------------|-------------|---------|----------|---------|---------|---------|-------------|
| | | Both sexes | | | | | | Males | | | | | | Females | | | | | |
| | | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over | Total | Under 25 | | | 25 - 54 | 55 and over |
| | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | | | Total | 16 - 19 | 20 - 24 | | |
| | | | | | | | | | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 12 | A | 24.8 | 52.9 | 72.6 | 48.9 | 23.3 | 17.2 | 24.6 | 54.2 | 72.1 | 50.2 | 23.0 | 17.3 | 25.0 | 51.5 | 73.3 | 47.4 | 23.6 | 17.1 |
| 13 | A | 26.1 | 55.5 | 74.1 | 51.8 | 24.5 | 19.4 | 25.6 | 56.2 | 72.4 | 52.7 | 23.8 | 19.6 | 26.7 | 54.6 | 76.4 | 50.7 | 25.2 | 19.1 |
| 14 | A | 24.4 | 53.2 | 68.6 | 50.3 | 22.8 | 19.3 | 23.6 | 53.4 | 65.8 | 51.0 | 21.7 | 19.7 | 25.4 | 52.9 | 72.2 | 49.6 | 24.1 | 18.8 |
| 15 | A | 22.1 | 48.4 | 67.4 | 44.6 | 20.6 | 17.9 | 20.8 | 48.7 | 64.9 | 45.2 | 18.9 | 17.8 | 23.6 | 48.0 | 70.9 | 44.0 | 22.4 | 18.0 |
| 16 | A | 19.6 | 44.5 | 60.3 | 41.4 | 18.2 | 16.4 | 18.1 | 44.0 | 59.0 | 40.9 | 16.3 | 16.2 | 21.4 | 44.9 | 61.9 | 42.0 | 20.3 | 16.7 |
| 17 | A | 17.2 | 38.7 | 54.8 | 35.3 | 15.9 | 14.8 | 15.7 | 39.6 | 54.3 | 36.2 | 13.9 | 14.3 | 19.0 | 37.5 | 55.7 | 34.2 | 18.2 | 15.4 |
| 17 | Q1-Q3 | 17.5 | 39.1 | 55.0 | 35.7 | 16.1 | 14.9 | 15.9 | 40.2 | 54.4 | 36.9 | 14.1 | 14.4 | 19.3 | 37.7 | 56.0 | 34.4 | 18.5 | 15.5 |
| 18 | Q1-Q3 | 15.5 | 34.7 | 51.1 | 31.1 | 14.3 | 13.5 | 14.0 | 35.8 | 51.1 | 32.4 | 12.4 | 12.5 | 17.3 | 33.3 | 51.1 | 29.7 | 16.5 | 14.6 |
| 16 | Q3 | 18.9 | 41.9 | 54.7 | 39.3 | 17.5 | 16.0 | 17.4 | 41.9 | 53.5 | 39.4 | 15.7 | 15.5 | 20.7 | 41.9 | 56.3 | 39.2 | 19.6 | 16.5 |
| | Q4 | 18.6 | 42.9 | 58.7 | 39.8 | 17.2 | 16.1 | 17.2 | 42.8 | 54.6 | 40.3 | 15.4 | 15.9 | 20.3 | 43.1 | 64.0 | 39.3 | 19.2 | 16.2 |
| 17 | Q1 | 18.8 | 41.7 | 58.7 | 38.4 | 17.6 | 15.6 | 17.2 | 42.6 | 56.8 | 39.5 | 15.5 | 15.6 | 20.5 | 40.6 | 61.8 | 37.2 | 19.9 | 15.5 |
| | Q2 | 17.2 | 39.5 | 56.0 | 36.2 | 15.8 | 14.9 | 15.6 | 40.6 | 54.7 | 37.5 | 13.8 | 14.2 | 19.0 | 38.2 | 57.8 | 34.7 | 18.1 | 15.7 |
| | Q3 | 16.4 | 36.0 | 50.4 | 32.7 | 15.0 | 14.3 | 14.8 | 37.4 | 51.9 | 33.8 | 13.0 | 13.4 | 18.2 | 34.2 | 48.3 | 31.4 | 17.3 | 15.4 |
| | Q4 | 16.6 | 37.5 | 54.2 | 34.0 | 15.2 | 14.4 | 15.0 | 37.8 | 53.8 | 34.1 | 13.3 | 13.9 | 18.4 | 37.0 | 54.7 | 33.7 | 17.5 | 14.9 |
| 18 | Q1 | 16.7 | 36.3 | 56.2 | 32.4 | 15.6 | 14.8 | 15.2 | 38.0 | 56.6 | 34.1 | 13.6 | 13.7 | 18.5 | 34.4 | 55.6 | 30.4 | 17.8 | 16.2 |
| | Q2 | 15.3 | 34.7 | 51.6 | 31.0 | 14.0 | 13.5 | 13.7 | 35.5 | 51.2 | 31.9 | 12.0 | 12.8 | 17.1 | 33.6 | 52.3 | 29.9 | 16.3 | 14.3 |
| | Q3 | 14.6 | 33.0 | 45.4 | 30.1 | 13.4 | 12.1 | 13.1 | 34.0 | 45.4 | 31.2 | 11.6 | 11.1 | 16.2 | 31.8 | 45.5 | 28.8 | 15.4 | 13.5 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

| Instituto Nacional de Estadística | | | | | | | | | | | | | | | | | | | Percentages | |
|-----------------------------------|---|-------|-----------|--------|----------|----------|----------|-----------|--------------------|---------------|----------|----------------------|-------------|---------|--------|--------|---------|------------|-------------|-------------------|
| | | Total | Andalucía | Aragón | Asturias | Baleares | Canarias | Cantabria | Castilla-La Mancha | Castilla-León | Cataluña | Comunidad Valenciana | Extremadura | Galicia | Madrid | Murcia | Navarra | País Vasco | La Rioja | Ceuta and Melilla |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 12 | A | 24.8 | 34.4 | 18.7 | 21.8 | 23.3 | 32.6 | 17.8 | 28.6 | 19.8 | 22.5 | 27.2 | 33.1 | 20.5 | 18.5 | 27.6 | 16.2 | 15.6 | 20.6 | 32.2 |
| 13 | A | 26.1 | 36.2 | 21.4 | 24.1 | 22.3 | 33.7 | 20.4 | 30.0 | 21.7 | 23.1 | 28.1 | 33.9 | 22.0 | 19.8 | 29.0 | 17.9 | 16.6 | 20.0 | 33.7 |
| 14 | A | 24.4 | 34.8 | 20.2 | 21.1 | 20.1 | 32.4 | 19.4 | 29.0 | 20.8 | 20.3 | 25.8 | 29.8 | 21.7 | 18.7 | 26.6 | 15.7 | 16.3 | 18.2 | 30.2 |
| 15 | A | 22.1 | 31.5 | 16.3 | 19.1 | 17.4 | 29.1 | 17.6 | 26.3 | 18.3 | 18.6 | 22.8 | 29.1 | 19.3 | 17.1 | 24.6 | 13.8 | 14.8 | 15.4 | 30.7 |
| 16 | A | 19.6 | 28.9 | 14.7 | 17.6 | 14.0 | 26.1 | 14.9 | 23.5 | 15.8 | 15.7 | 20.6 | 27.5 | 17.2 | 15.7 | 19.8 | 12.5 | 12.6 | 13.5 | 27.8 |
| 17 | A | 17.2 | 25.5 | 11.6 | 13.7 | 12.5 | 23.5 | 13.6 | 20.8 | 14.1 | 13.4 | 18.2 | 26.2 | 15.7 | 13.3 | 18.0 | 10.2 | 11.3 | 12.0 | 25.0 |
| 17 Q1-Q3A | | 17.5 | 25.9 | 11.7 | 13.4 | 12.5 | 24.0 | 13.6 | 21.1 | 14.2 | 13.7 | 18.7 | 26.6 | 16.0 | 13.2 | 18.3 | 10.4 | 11.6 | 12.2 | 24.9 |
| 18 Q1-Q3A | | 15.5 | 23.6 | 10.5 | 13.9 | 11.9 | 20.1 | 11.0 | 18.8 | 12.4 | 11.4 | 16.0 | 23.8 | 13.8 | 12.4 | 17.1 | 10.0 | 10.1 | 10.4 | 28.5 |
| 16 Q3 | | 18.9 | 28.5 | 14.9 | 17.1 | 10.6 | 26.0 | 12.5 | 22.7 | 13.9 | 14.6 | 20.2 | 25.6 | 16.4 | 15.2 | 19.8 | 12.4 | 12.8 | 13.6 | 28.0 |
| Q4 | | 18.6 | 28.3 | 13.5 | 14.6 | 13.8 | 24.9 | 12.9 | 22.1 | 14.8 | 14.9 | 19.2 | 28.3 | 16.3 | 14.6 | 18.6 | 10.0 | 12.3 | 10.9 | 24.9 |
| 17 Q1 | | 18.8 | 26.9 | 13.3 | 14.2 | 16.8 | 25.7 | 14.1 | 22.5 | 15.1 | 15.3 | 19.8 | 29.2 | 17.4 | 14.2 | 19.3 | 10.3 | 11.9 | 12.9 | 26.3 |
| Q2 | | 17.2 | 25.2 | 11.4 | 13.0 | 11.5 | 24.3 | 14.0 | 22.2 | 14.5 | 13.2 | 18.7 | 25.8 | 16.1 | 13.0 | 17.5 | 10.6 | 11.2 | 10.9 | 24.2 |
| Q3 | | 16.4 | 25.4 | 10.5 | 13.0 | 9.3 | 21.9 | 12.7 | 18.6 | 13.0 | 12.5 | 17.5 | 24.8 | 14.5 | 12.4 | 18.1 | 10.5 | 11.6 | 12.6 | 24.3 |
| Q4 | | 16.6 | 24.4 | 11.4 | 14.6 | 12.6 | 22.0 | 13.5 | 19.7 | 13.7 | 12.6 | 16.8 | 25.1 | 14.7 | 13.8 | 17.2 | 9.6 | 10.6 | 11.5 | 25.2 |
| 18 Q1 | | 16.7 | 24.7 | 11.6 | 15.0 | 17.4 | 20.6 | 12.5 | 20.7 | 13.9 | 12.2 | 17.1 | 25.9 | 15.1 | 13.4 | 18.6 | 10.5 | 10.8 | 11.0 | 29.4 |
| Q2 | | 15.3 | 23.1 | 10.0 | 13.1 | 11.2 | 20.1 | 11.6 | 19.1 | 12.0 | 11.4 | 15.6 | 23.9 | 14.0 | 12.1 | 16.3 | 9.9 | 10.1 | 10.7 | 28.7 |
| Q3 | | 14.6 | 22.9 | 9.9 | 13.5 | 7.2 | 19.6 | 9.0 | 16.7 | 11.3 | 10.6 | 15.3 | 21.7 | 12.2 | 11.9 | 16.3 | 9.7 | 9.4 | 9.6 | 27.3 |

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

| Ministerio de Empleo y Seguridad Social | | | | | | | | | | Thousands persons, number of hours and percentages | | | | | | | | |
|---|---|--|--|---------------------------------|----------------------------|--|--|---------------------------------|----------------------------|--|--|---------------------------------|----------------------------|--|--|---------------------------------|------|------|
| Total | | | | | | | Industry | | | | Construction | | | | Services (excl. gen. gov.) | | | |
| Number of employees (000s) | Of which With remuneration equal to NMW | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | Number of employees (000s) | Actual average working hours during quarter per employee | Forecast percentage change in employee numbers | | | |
| | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year | | | For following quarter | For same quarter following year | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 06 | M | 12 991 | 125 | 407 | 1.1 | 2.0 | 2 413 | 420 | 0.7 | 1.0 | 1 962 | 436 | 1.5 | 2.9 | 8 615 | 397 | 1.2 | 2.1 |
| 07 | M | 13 607 | 100 | 405 | 1.0 | 1.9 | 2 486 | 418 | 1.1 | 1.2 | 1 988 | 435 | 0.8 | 1.9 | 9 134 | 395 | 1.1 | 2.1 |
| 08 | M | 13 212 | 111 | 403 | -0.6 | -0.3 | 2 388 | 417 | -1.3 | -1.3 | 1 658 | 433 | -2.8 | -3.5 | 9 166 | 394 | -0.1 | 0.6 |
| 09 | M | 12 193 | 104 | 396 | -0.6 | -0.4 | 2 109 | 410 | -1.3 | -1.5 | 1 258 | 430 | -3.7 | -3.7 | 8 825 | 388 | -0.0 | 0.3 |
| 10 | M | 11 899 | 115 | 395 | -0.3 | 0.0 | 2 021 | 413 | -0.7 | -0.6 | 1 085 | 428 | -2.0 | -3.2 | 8 793 | 387 | 0.1 | 0.6 |
| 11 | M | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| 11 Q1-Q4M | | 11 663 | 137 | 393 | -0.4 | -0.7 | 1 963 | 413 | -1.1 | -0.8 | 924 | 426 | -3.0 | -4.2 | 8 776 | 385 | 0.4 | -0.4 |
| 12 Q1-Q4M | | 11 214 | 126 | 391 | -0.9 | -1.2 | 1 857 | 409 | -1.2 | -1.6 | 729 | 420 | -4.4 | -5.7 | 8 628 | 385 | -0.5 | -0.7 |
| 10 Q1 | | 11 861 | 101 | 411 | 0.2 | 0.5 | 2 023 | 433 | -0.7 | -0.5 | 1 109 | 444 | -1.3 | -1.1 | 8 729 | 401 | 0.7 | 0.9 |
| Q2 | | 11 970 | 100 | 414 | 0.1 | -0.4 | 2 037 | 435 | -0.5 | -0.9 | 1 140 | 450 | -2.3 | -3.5 | 8 793 | 405 | 0.5 | 0.1 |
| Q3 | | 11 944 | 124 | 353 | -0.7 | - | 2 032 | 361 | -0.7 | -0.4 | 1 094 | 388 | -3.0 | -4.0 | 8 819 | 346 | -0.5 | 0.6 |
| Q4 | | 11 821 | 137 | 402 | -0.6 | 0.1 | 1 993 | 422 | -0.9 | -0.6 | 998 | 431 | -1.2 | -4.1 | 8 830 | 394 | -0.5 | 0.7 |
| 11 Q1 | | 11 743 | 132 | 410 | 0.4 | 0.2 | 1 983 | 435 | -0.2 | 0.7 | 1 002 | 442 | -1.8 | -3.5 | 8 759 | 401 | 0.5 | 0.5 |
| Q2 | | 11 747 | 142 | 411 | -0.3 | -1.0 | 1 986 | 433 | -0.8 | -0.7 | 972 | 447 | -2.9 | -5.0 | 8 789 | 402 | 0.1 | -0.6 |
| Q3 | | 11 660 | 134 | 351 | -0.5 | -1.1 | 1 968 | 365 | -1.6 | -1.6 | 911 | 383 | -3.4 | -4.0 | 8 781 | 345 | 0.1 | -0.7 |
| Q4 | | 11 502 | 142 | 400 | -1.2 | -1.0 | 1 915 | 420 | -1.6 | -1.7 | 812 | 431 | -3.7 | -4.2 | 8 776 | 393 | 0.9 | -0.6 |
| 12 Q1 | | 11 346 | 135 | 408 | -0.8 | -0.8 | 1 885 | 432 | -1.5 | -1.2 | 790 | 443 | -4.2 | -5.7 | 8 672 | 400 | -0.3 | -0.3 |
| Q2 | | 11 364 | 118 | 409 | -0.5 | -1.3 | 1 886 | 431 | -0.8 | -1.9 | 766 | 440 | -3.8 | -5.3 | 8 712 | 402 | -0.1 | -0.9 |
| Q3 | | 11 229 | 125 | 347 | -1.0 | -1.4 | 1 865 | 359 | -1.2 | -1.9 | 715 | 373 | -4.3 | -5.2 | 8 650 | 342 | -0.7 | -1.0 |
| Q4 | | 10 916 | ... | 400 | -1.2 | -1.1 | 1 792 | 416 | -1.3 | -1.3 | 645 | 425 | -5.1 | -6.7 | 8 479 | 394 | -0.8 | -0.6 |

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Servicio Público de Empleo Estatal (SEPE)

Thousands

| | | Demand for employment (job-seekers) | Unemployed job-seekers | | | | | | | | | | Employed job-seekers | Whith limited availability job-seekers | | |
|--------|---|--|------------------------|-------------------------|---------------------------------|---------------------|------------------|-----------------------------------|----------|--------------|---------------------|-----|-------------------------|--|--|--|
| | | | Total | Registered unemployment | | | | | | | Other unemployed | | | | | |
| | | | | Total | First time job- seekrs | Previously employed | | | | | | | | | | |
| | | | | | | Total | Agricul- ture | Industries other than agriculture | | | | | | | | |
| | | | | | | | | Total | Industry | Construction | Services | | | | | |
| | | 1=2+12+13 | 2=3+11 | 3=4+5 | 4 | 5=6+7 | 6 | 7=8+9+10 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 14 | A | 5 972 | 4 885 | 4 576 | 383 | 4 193 | 217 | 3 976 | 474 | 582 | 2 920 | 309 | 865 | 222 | | |
| 15 | A | 5 592 | 4 544 | 4 232 | 366 | 3 866 | 205 | 3 661 | 411 | 478 | 2 773 | 311 | 838 | 210 | | |
| 16 | A | 5 168 | 4 153 | 3 869 | 335 | 3 534 | 188 | 3 345 | 361 | 402 | 2 582 | 284 | 820 | 195 | | |
| 17 | A | 4 801 | 3 770 | 3 508 | 308 | 3 200 | 168 | 3 032 | 317 | 329 | 2 386 | 262 | 828 | 203 | | |
| 17 J-O | A | 4 815 | 3 786 | 3 521 | 309 | 3 211 | 170 | 3 041 | 319 | 333 | 2 389 | 265 | 826 | 203 | | |
| 18 J-O | A | 4 579 | 3 538 | 3 289 | 289 | 3 000 | 155 | 2 845 | 289 | 286 | 2 271 | 249 | 828 | 213 | | |
| 17 Oct | | 4 739 | 3 719 | 3 467 | 313 | 3 154 | 167 | 2 987 | 307 | 307 | 2 373 | 252 | 822 | 197 | | |
| Nov | | 4 782 | 3 730 | 3 474 | 307 | 3 167 | 164 | 3 003 | 304 | 304 | 2 396 | 256 | 848 | 203 | | |
| Dec | | 4 687 | 3 650 | 3 413 | 292 | 3 120 | 155 | 2 965 | 307 | 314 | 2 344 | 237 | 836 | 201 | | |
| 18 Jan | | 4 761 | 3 725 | 3 477 | 286 | 3 191 | 158 | 3 033 | 307 | 309 | 2 417 | 248 | 823 | 214 | | |
| Feb | | 4 771 | 3 725 | 3 470 | 291 | 3 179 | 168 | 3 010 | 303 | 305 | 2 402 | 255 | 823 | 223 | | |
| Mar | | 4 698 | 3 676 | 3 423 | 296 | 3 126 | 169 | 2 958 | 302 | 307 | 2 349 | 254 | 794 | 228 | | |
| Apr | | 4 584 | 3 583 | 3 336 | 298 | 3 038 | 159 | 2 879 | 295 | 293 | 2 291 | 247 | 777 | 224 | | |
| May | | 4 466 | 3 495 | 3 252 | 295 | 2 957 | 151 | 2 806 | 286 | 282 | 2 238 | 243 | 756 | 214 | | |
| Jun | | 4 478 | 3 423 | 3 162 | 288 | 2 875 | 154 | 2 721 | 277 | 272 | 2 171 | 261 | 841 | 214 | | |
| Jul | | 4 498 | 3 389 | 3 135 | 284 | 2 851 | 153 | 2 698 | 273 | 270 | 2 155 | 254 | 904 | 205 | | |
| Aug | | 4 523 | 3 429 | 3 182 | 279 | 2 903 | 149 | 2 755 | 281 | 279 | 2 195 | 247 | 887 | 207 | | |
| Sep | | 4 501 | 3 445 | 3 203 | 288 | 2 914 | 140 | 2 774 | 279 | 272 | 2 224 | 242 | 862 | 195 | | |
| Oct | | 4 509 | 3 490 | 3 255 | 289 | 2 966 | 150 | 2 816 | 282 | 268 | 2 267 | 235 | 817 | 202 | | |

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Servicio Público de Empleo Estatal (SEPE)

Thousands

| | Vacancies | | | | Job-seekers | | Placements | | |
|--------|-----------|---------------|--------|-------|----------------------------|-------------------|------------|--|-------------------------------------|
| | New | De-registered | | | Newly and re-registered | De- registered | Total | No vacancy previously registered | Vacancy previously registered |
| | | Total | Filled | Other | | | | | |
| | 1 | 2=3+4 | 3 | 4 | 5 | 6 | 7=8+9 | 8 | 9 |
| 14 | 469 | 425 | 377 | 48 | 8 930 | 9 590 | 17 079 | 16 702 | 377 |
| 15 | 581 | 550 | 420 | 130 | 9 001 | 9 705 | 18 654 | 18 236 | 418 |
| 16 | 515 | 613 | 404 | 210 | 8 739 | 9 413 | 20 116 | 19 712 | 404 |
| 17 | 580 | 525 | 462 | 63 | 8 711 | 9 203 | 21 526 | 21 064 | 462 |
| 17 J-O | 489 | 436 | 381 | 55 | 7 338 | 7 751 | 18 101 | 17 720 | 381 |
| 18 J-O | 491 | 424 | 380 | 44 | 7 349 | 7 670 | 18 668 | 18 288 | 380 |
| 17 Oct | 48 | 45 | 40 | 5 | 847 | 834 | 2 045 | 2 005 | 40 |
| Nov | 51 | 46 | 42 | 4 | 770 | 747 | 1 791 | 1 749 | 42 |
| Dec | 40 | 43 | 40 | 3 | 603 | 706 | 1 634 | 1 594 | 40 |
| 18 Jan | 51 | 44 | 40 | 5 | 834 | 772 | 1 752 | 1 712 | 40 |
| Feb | 45 | 40 | 36 | 4 | 667 | 664 | 1 541 | 1 505 | 36 |
| Mar | 43 | 38 | 34 | 4 | 635 | 713 | 1 645 | 1 611 | 34 |
| Apr | 51 | 42 | 38 | 4 | 660 | 785 | 1 771 | 1 733 | 38 |
| May | 60 | 49 | 44 | 5 | 694 | 822 | 2 046 | 2 002 | 44 |
| Jun | 62 | 48 | 44 | 4 | 756 | 760 | 2 023 | 1 979 | 44 |
| Jul | 48 | 51 | 47 | 5 | 761 | 770 | 2 057 | 2 010 | 47 |
| Aug | 35 | 35 | 31 | 4 | 650 | 647 | 1 567 | 1 536 | 31 |
| Sep | 44 | 33 | 28 | 4 | 794 | 842 | 2 027 | 1 998 | 28 |
| Oct | 52 | 43 | 37 | 6 | 899 | 896 | 2 239 | 2 202 | 37 |

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

| | | Total =14+15 1=2+6= | By type of contract | | | | | | | | | | | | | By working hours | |
|--------|---|-------------------------------|---------------------|-------------------|-------------------------------|--------------------|---------------------|--------------------------|--|--------------------------|--------------------------|-----------------------|---|-----------------|-----------------|------------------|--|
| | | | Permanent | | | | Fixed-term | | | | | | | | Full-time 14 | Part-time 15 | |
| | | | Total 2=3a5 | Ordinary 3 | Employment promoting 4 | Converted 5 | Total 6=7a13 | Task or service 7 | Casual owing to production requirements 8 | Sub - stitution 9 | Apprenticeship 10 | Train - ing 11 | Partial and special retirement. Stan-in. Disabled 12 | Other 13 | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 13 | A | 1 233 | 95 | 61 | ... | 33 | 1 138 | 494 | 507 | 112 | 4 | 9 | 4 | 8 | 795 | 437 | |
| 14 | A | 1 394 | 113 | 78 | ... | 35 | 1 281 | 557 | 574 | 121 | 5 | 12 | 5 | 8 | 900 | 494 | |
| 15 | A | 1 548 | 126 | 86 | ... | 40 | 1 422 | 611 | 644 | 132 | 7 | 15 | 5 | 9 | 997 | 551 | |
| 16 | A | 1 665 | 143 | 94 | ... | 49 | 1 522 | 643 | 720 | 133 | 8 | 4 | 6 | 9 | 1 066 | 599 | |
| 17 | A | 1 792 | 161 | 104 | ... | 57 | 1 631 | 690 | 784 | 130 | 9 | 4 | 6 | 8 | 1 154 | 638 | |
| 17 J-O | A | 1 803 | 163 | 105 | ... | 57 | 1 640 | 695 | 788 | 131 | 9 | 4 | 6 | 8 | 1 158 | 645 | |
| 18 J-O | A | 1 871 | 194 | 123 | ... | 71 | 1 677 | 695 | 823 | 131 | 9 | 4 | 7 | 8 | 1 197 | 675 | |
| 17 Sep | | 1 993 | 193 | 134 | ... | 59 | 1 801 | 819 | 812 | 137 | 12 | 3 | 8 | 10 | 1 243 | 750 | |
| Oct | | 2 032 | 203 | 137 | ... | 66 | 1 830 | 808 | 852 | 144 | 10 | 5 | 7 | 4 | 1 250 | 782 | |
| Nov | | 1 818 | 171 | 109 | ... | 62 | 1 648 | 694 | 786 | 137 | 8 | 5 | 7 | 11 | 1 175 | 644 | |
| Dec | | 1 652 | 131 | 81 | ... | 50 | 1 521 | 632 | 747 | 120 | 6 | 5 | 5 | 6 | 1 095 | 557 | |
| 18 Jan | | 1 750 | 173 | 112 | ... | 61 | 1 577 | 675 | 736 | 137 | 8 | 6 | 7 | 8 | 1 189 | 561 | |
| Feb | | 1 546 | 174 | 113 | ... | 61 | 1 372 | 575 | 646 | 126 | 8 | 5 | 6 | 6 | 1 018 | 528 | |
| Mar | | 1 647 | 193 | 121 | ... | 72 | 1 453 | 584 | 722 | 125 | 7 | 4 | 6 | 6 | 1 053 | 594 | |
| Apr | | 1 773 | 190 | 120 | ... | 70 | 1 583 | 654 | 784 | 123 | 7 | 3 | 7 | 6 | 1 144 | 629 | |
| May | | 2 058 | 200 | 127 | ... | 73 | 1 858 | 761 | 934 | 136 | 7 | 4 | 7 | 10 | 1 327 | 731 | |
| Jun | | 2 056 | 193 | 123 | ... | 70 | 1 863 | 758 | 945 | 130 | 11 | 5 | 7 | 7 | 1 302 | 754 | |
| Jul | | 2 087 | 190 | 119 | ... | 71 | 1 897 | 749 | 978 | 137 | 15 | 4 | 6 | 8 | 1 304 | 782 | |
| Aug | | 1 602 | 154 | 87 | ... | 67 | 1 449 | 568 | 740 | 120 | 7 | 2 | 5 | 6 | 1 038 | 564 | |
| Sep | | 1 952 | 233 | 152 | ... | 81 | 1 720 | 766 | 795 | 126 | 11 | 3 | 8 | 10 | 1 203 | 750 | |
| Oct | | 2 243 | 242 | 161 | ... | 82 | 2 001 | 864 | 955 | 150 | 11 | 5 | 8 | 8 | 1 389 | 855 | |

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

| | | Total | Contributory benefits | | | | Non-contributory benefits | | | | | Insertion scheme income | Program for employment activation (a) | Unemployment benefit system gross coverage ratio |
|-------------|---|-------|-----------------------|--------------------|----------|------------------------|---------------------------|---------------------------------|---|------------------------------------|-----------------|-------------------------|---------------------------------------|--|
| | | | Total | Total unemployment | | Part-time unemployment | Total | Unemployment assistance benefit | Casual agriculture workers receiving benefits | | | | | |
| | | | | Of which | | | | | Total | Number of days worked in the month | | | | |
| | | | | Total | Lump-sum | | | | | Up to seven | More than seven | | | |
| | | | | | | | | | | | | | | |
| 1=2+6+11+12 | | 2=3+5 | 3 | 4 | 5 | 6=7+8 | 7 | 8=9+10 | 9 | 10 | 11 | 12 | 13 | |
| 12 | M | 2 942 | 1 381 | 1 364 | 82 | 17 | 1 327 | 1 187 | 140 | 120 | 20 | 234 | ... | 65.85 |
| 13 | M | 2 865 | 1 311 | 1 289 | 85 | 22 | 1 314 | 1 181 | 133 | 115 | 19 | 240 | ... | 62.26 |
| 14 | M | 2 543 | 1 060 | 1 045 | 90 | 14 | 1 221 | 1 093 | 128 | 109 | 19 | 262 | ... | 58.83 |
| 15 | M | 2 224 | 838 | 830 | 85 | 8 | 1 103 | 980 | 122 | 106 | 17 | 249 | 34 | 55.77 |
| 16 | M | 2 010 | 764 | 758 | 66 | 6 | 997 | 880 | 117 | 101 | 16 | 226 | 23 | 55.10 |
| 17 | M | 1 862 | 727 | 723 | 46 | 4 | 902 | 789 | 113 | 96 | 17 | 200 | 34 | 56.24 |
| 17 J-S | M | 1 861 | 723 | 719 | 48 | 4 | 906 | 794 | 112 | 96 | 16 | 204 | 27 | 55.89 |
| 18 J-S | M | 1 802 | 743 | 739 | ... | 3 | 846 | 738 | 107 | ... | ... | 170 | 44 | 57.93 |
| 17 Aug | | 1 896 | 815 | 812 | 43 | 3 | 851 | 736 | 115 | 106 | 10 | 190 | 39 | 59.23 |
| Sep | | 1 761 | 679 | 676 | 43 | 3 | 852 | 736 | 116 | 102 | 14 | 188 | 42 | 54.80 |
| Oct | | 1 809 | 697 | 694 | 42 | 3 | 878 | 763 | 115 | 100 | 15 | 186 | 48 | 55.34 |
| Nov | | 1 901 | 748 | 745 | 41 | 3 | 907 | 792 | 115 | 99 | 16 | 189 | 57 | 57.92 |
| Dec | | 1 894 | 769 | 766 | 39 | 3 | 887 | 776 | 111 | 90 | 21 | 183 | 55 | 58.61 |
| 18 Jan | | 1 953 | 806 | 802 | 38 | 4 | 913 | 804 | 109 | 86 | 23 | 180 | 55 | 59.19 |
| Feb | | 1 914 | 773 | 770 | 39 | 4 | 907 | 800 | 107 | 90 | 17 | 178 | 54 | 58.24 |
| Mar | | 1 825 | 711 | 708 | 38 | 3 | 880 | 774 | 106 | 94 | 13 | 177 | 57 | 56.47 |
| Apr | | 1 770 | 683 | 680 | 37 | 3 | 856 | 750 | 106 | 89 | 17 | 175 | 55 | 56.28 |
| May | | 1 716 | 658 | 655 | 37 | 3 | 832 | 726 | 106 | 88 | 18 | 173 | 53 | 56.03 |
| Jun | | 1 714 | 697 | 694 | 36 | 3 | 804 | 698 | 106 | 91 | 15 | 170 | 42 | 57.51 |
| Jul | | 1 778 | 794 | 791 | 34 | 3 | 788 | 680 | 108 | ... | ... | 162 | 34 | 60.10 |
| Aug | | 1 836 | 845 | 842 | 33 | 3 | 806 | 697 | 109 | ... | ... | 157 | 27 | 60.95 |
| Sep | | 1 712 | 714 | 711 | ... | 3 | 823 | 714 | 110 | ... | ... | 156 | 18 | 56.60 |

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15 of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Empleo y Seguridad Social

Thousands

| | | Registrations: total regimes (a) | Deregis- trations total regimes (a) | Net regis- trations (a) (b) | Total registered workers | | | | | | | | | | | | |
|--------|---|--|---|--------------------------------------|--------------------------|------------------------|--|-------------------------------|---------------------------|--------------------------|---------------------|-----------------------|----------|--------------|-----------------|--------|--|
| | | | | | Total | By regime | | | | | | By sector of activity | | | | | |
| | | | | | | General regime (c) | | | Special coal mining | Special self-employed | Special maritime | Agri- culture | Industry | Construction | Services (d) | | |
| | | | | | | General | Special agricul- tural system | Special domestic system | | | | | | | | | |
| | | 1 | 2 | 3 | 4=1-3 | 5= 6 a 11 5= 12a 15 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 14 | A | 1 827 | 45 | 1 804 | 23 | 16 492 | 12 153 | 749 | 427 | 4 | 3 097 | 61 | 1 105 | 2 017 | 975 | 12 394 | |
| 15 | A | 2 009 | 52 | 1 960 | 49 | 17 017 | 12 616 | 752 | 429 | 4 | 3 156 | 61 | 1 111 | 2 063 | 1 022 | 12 822 | |
| 16 | A | 2 154 | 57 | 2 110 | 44 | 17 518 | 13 076 | 762 | 428 | 3 | 3 186 | 64 | 1 122 | 2 119 | 1 050 | 13 227 | |
| 17 | A | 2 317 | 62 | 2 340 | -22 | 18 127 | 13 659 | 770 | 423 | 3 | 3 208 | 64 | 1 132 | 2 185 | 1 115 | 13 694 | |
| 17 J-O | A | 2 334 | 65 | 2 266 | 69 | 18 083 | 13 616 | 767 | 423 | 3 | 3 210 | 65 | 1 130 | 2 181 | 1 111 | 13 661 | |
| 18 J-O | A | 1 819 | 54 | 1 739 | 80 | 18 663 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| 17 Oct | | 2 588 | 61 | 2 438 | 149 | 18 281 | 13 835 | 748 | 418 | 2 | 3 214 | 64 | 1 113 | 2 209 | 1 145 | 13 815 | |
| Nov | | 2 193 | 50 | 2 033 | 160 | 18 365 | 13 904 | 770 | 419 | 2 | 3 206 | 63 | 1 132 | 2 221 | 1 157 | 13 854 | |
| Dec | | 2 277 | 44 | 3 386 | -1 109 | 18 331 | 13 851 | 799 | 419 | 2 | 3 200 | 60 | 1 156 | 2 190 | 1 113 | 13 871 | |
| 18 Jan | | 2 031 | 32 | 1 330 | 701 | 18 212 | 13 750 | 789 | 416 | 2 | 3 195 | 60 | 1 147 | 2 210 | 1 144 | 13 712 | |
| Feb | | 1 948 | 43 | 1 864 | 84 | 18 314 | 13 864 | 758 | 418 | 2 | 3 212 | 61 | 1 118 | 2 221 | 1 157 | 13 819 | |
| Mar | | 2 130 | 49 | 1 969 | 162 | 18 543 | 14 050 | 770 | 420 | 2 | 3 237 | 64 | 1 133 | 2 222 | 1 152 | 14 036 | |
| Apr | | 2 305 | 60 | 2 098 | 207 | 18 660 | 14 139 | 788 | 418 | 2 | 3 248 | 64 | 1 133 | 2 222 | 1 152 | 14 153 | |
| May | | 2 551 | 72 | 2 421 | 131 | 18 833 | 14 287 | 804 | 418 | 2 | 3 257 | 65 | 1 171 | 2 245 | 1 199 | 14 218 | |
| Jun | | 2 719 | 109 | 2 926 | -208 | 18 968 | 14 445 | 761 | 418 | 2 | 3 274 | 68 | 1 132 | 2 269 | 1 213 | 14 354 | |
| Jul | | 2 560 | 117 | 2 476 | 84 | 18 813 | 14 353 | 725 | 412 | 2 | 3 252 | 69 | 1 096 | 2 264 | 1 207 | 14 245 | |
| Aug | | 1 941 | 57 | 2 307 | -366 | 18 535 | 14 113 | 708 | 408 | 2 | 3 237 | 68 | 1 077 | 2 240 | 1 181 | 14 037 | |
| Sep | - | - | - | - | - | 18 956 | 14 465 | 757 | 410 | 2 | 3 256 | 66 | 1 129 | 2 268 | 1 209 | 14 350 | |
| Oct | - | - | - | - | - | 18 793 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | |

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1 January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

| | | Total | New | Terminated | By type of pension | | | | | By Social Security regime | | | | | | | | Memorandum item: non contributory pensions | |
|---------------|---|-------|-----|------------|--------------------|----------------------|-----------|------------|--------|---------------------------|-------------|----------------------------|-------------------|----------------------|------------------|--|--|--|---------------------------------------|
| | | | | | Retirement | Permanent disability | Widowhood | Orphanhood | Family | General | Coal mining | Agricultural employees (b) | Self-employed (a) | Domestic workers (b) | Maritime workers | Work-place accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (c) | Retirement and invalidity Law 26/1990 |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 9a16 1=4a8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 13 | A | 9 066 | 46 | 34 | 5 451 | 935 | 2 336 | 305 | 38 | 6 254 | 67 | ... 1 894 | 72 | 131 | 249 | 399 | 22 | 446 | |
| 14 | A | 9 201 | 45 | 34 | 5 559 | 929 | 2 348 | 326 | 38 | 6 454 | 67 | ... 1 918 | ... | 131 | 248 | 383 | 17 | 450 | |
| 15 | A | 9 305 | 45 | 39 | 5 642 | 932 | 2 353 | 339 | 39 | 6 567 | 67 | ... 1 929 | ... | 130 | 246 | 366 | 15 | 453 | |
| 16 | A | 9 409 | 47 | 37 | 5 732 | 938 | 2 359 | 341 | 40 | 6 682 | 66 | ... 1 939 | ... | 129 | 244 | 349 | 13 | 455 | |
| 17 | A | 9 515 | 47 | 38 | 5 826 | 947 | 2 360 | 340 | 41 | 6 799 | 66 | ... 1 948 | ... | 128 | 225 | 331 | 11 | 455 | |
| 17 J-O | A | 9 503 | 49 | 39 | 5 816 | 946 | 2 359 | 341 | 41 | 6 787 | 66 | ... 1 947 | ... | 128 | 243 | 333 | 11 | 455 | |
| 18 J-O | A | 9 610 | ... | ... | 5 918 | 951 | 2 359 | 340 | 42 | 6 905 | 65 | ... 1 956 | ... | 127 | 242 | 315 | ... | ... | |
| 17 Sep | | 9 540 | 47 | 35 | 5 846 | 949 | 2 362 | 342 | 41 | 6 826 | 66 | ... 1 950 | ... | 128 | 243 | 328 | 11 | 455 | |
| Oct | | 9 552 | 51 | 36 | 5 859 | 949 | 2 363 | 340 | 41 | 6 838 | 66 | ... 1 951 | ... | 128 | 243 | 327 | 11 | 455 | |
| Nov | | 9 567 | 49 | 35 | 5 873 | 950 | 2 365 | 338 | 41 | 6 853 | 66 | ... 1 953 | ... | 127 | 243 | 326 | 11 | 455 | |
| Dec | | 9 582 | 26 | 35 | 5 884 | 952 | 2 365 | 339 | 41 | 6 866 | 66 | ... 1 955 | ... | 127 | 25 | 324 | 10 | 455 | |
| 18 Jan | | 9 572 | 63 | 62 | 5 884 | 950 | 2 360 | 338 | 41 | 6 862 | 65 | ... 1 953 | ... | 127 | 242 | 323 | 10 | 454 | |
| Feb | | 9 573 | 52 | 42 | 5 888 | 948 | 2 357 | 339 | 41 | 6 867 | 65 | ... 1 952 | ... | 127 | 242 | 321 | 10 | 455 | |
| Mar | | 9 584 | 49 | 41 | 5 896 | 950 | 2 358 | 339 | 41 | 6 878 | 65 | ... 1 953 | ... | 127 | 242 | 319 | 10 | 455 | |
| Apr | | 9 592 | 52 | 37 | 5 902 | 950 | 2 358 | 340 | 41 | 6 887 | 65 | ... 1 954 | ... | 127 | 242 | 318 | 10 | 454 | |
| May | | 9 593 | 52 | 37 | 5 905 | 951 | 2 356 | 340 | 42 | 6 892 | 65 | ... 1 954 | ... | 126 | 242 | 314 | 10 | 453 | |
| Jun | | 9 614 | 47 | 33 | 5 919 | 952 | 2 359 | 341 | 42 | 6 911 | 65 | ... 1 956 | ... | 126 | 242 | 314 | 10 | 453 | |
| Jul | | 9 629 | 42 | 34 | 5 931 | 954 | 2 361 | 341 | 42 | 6 925 | 65 | ... 1 958 | ... | 126 | 242 | 313 | 9 | 456 | |
| Aug | | 9 638 | 44 | 36 | 5 941 | 953 | 2 360 | 341 | 42 | 6 935 | 65 | ... 1 959 | ... | 126 | 242 | 312 | 9 | 453 | |
| Sep | | 9 646 | 45 | 35 | 5 951 | 953 | 2 360 | 341 | 42 | 6 944 | 65 | ... 1 960 | ... | 126 | 242 | 310 | ... | ... | |
| Oct | | 9 657 | ... | ... | 5 963 | 952 | 2 361 | 339 | 42 | 6 955 | 65 | ... 1 961 | ... | 126 | 241 | 309 | ... | ... | |

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.21 Average current pensions

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

| | | Total | New | Terminated | By type of pension | | | | | By Social Security regime | | | | | | | | Memorandum item: non contributory pensions | |
|--------|---|---------------|-------|------------|--------------------|----------------------|-----------|------------|--------|---------------------------|-------------|----------------------------|-------------------|----------------------|------------------|---|--|--|---------------------------------------|
| | | | | | Retirement | Permanent disability | Widowhood | Orphanhood | Family | General | Coal mining | Agricultural employees (b) | Self-employed (a) | Domestic workers (b) | Maritime workers | Workplace accidents and occupational diseases | Compulsory old-age and invalidity insurance (SOVI) | Assistance pensions and LISMI (c) | Retirement and invalidity Law 26/1990 |
| | | | | | | | | | | | | | | | | | | | |
| | | 9a16 1=4a8 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 13 | A | 856 | 1 042 | 827 | 979 | 908 | 618 | 371 | 501 | 956 | 1 474 | ... | 603 | 210 | 912 | 956 | 382 | 150 | 361 |
| 14 | A | 871 | 1 042 | 834 | 1 000 | 916 | 624 | 369 | 508 | 966 | 1 503 | ... | 611 | ... | 922 | 968 | 382 | 150 | 366 |
| 15 | A | 887 | 1 051 | 807 | 1 021 | 923 | 631 | 370 | 517 | 982 | 1 535 | ... | 620 | ... | 932 | 981 | 382 | 150 | 367 |
| 16 | A | 904 | 1 064 | 817 | 1 043 | 930 | 638 | 375 | 526 | 1 000 | 1 565 | ... | 629 | ... | 945 | 994 | 382 | 150 | 368 |
| 17 | A | 921 | 1 060 | 823 | 1 063 | 936 | 646 | 379 | 535 | 1 017 | 1 596 | ... | 639 | ... | 956 | 1 008 | 381 | 150 | 369 |
| 17 J-O | A | 919 | 1 058 | 823 | 1 062 | 936 | 646 | 379 | 535 | 1 016 | 1 594 | ... | 638 | ... | 956 | 1 007 | 381 | 150 | 369 |
| 18 J-O | A | 941 | ... | ... | 1 087 | 945 | 661 | 386 | 547 | 1 039 | 1 636 | ... | 653 | ... | 974 | 1 026 | 384 | 150 | 370 |
| 17 Sep | | 923 | 1 108 | 833 | 1 067 | 936 | 648 | 380 | 537 | 1 020 | 1 601 | ... | 640 | ... | 958 | 1 010 | 381 | 150 | 369 |
| Oct | | 925 | 1 069 | 804 | 1 068 | 936 | 648 | 380 | 537 | 1 021 | 1 603 | ... | 641 | ... | 958 | 1 011 | 381 | 150 | 369 |
| Nov | | 926 | 1 045 | 840 | 1 070 | 937 | 649 | 381 | 538 | 1 023 | 1 606 | ... | 641 | ... | 960 | 1 012 | 380 | 150 | 369 |
| Dec | | 927 | 1 097 | 803 | 1 071 | 937 | 649 | 381 | 538 | 1 024 | 1 608 | ... | 642 | ... | 961 | 1 013 | 380 | 150 | 369 |
| 18 Jan | | 930 | 1 091 | 827 | 1 075 | 940 | 651 | 383 | 540 | 1 027 | 1 614 | ... | 644 | ... | 964 | 1 016 | 381 | 150 | 370 |
| Feb | | 932 | 1 047 | 821 | 1 078 | 940 | 652 | 383 | 541 | 1 029 | 1 618 | ... | 646 | ... | 966 | 1 017 | 381 | 150 | 370 |
| Mar | | 934 | 1 027 | 825 | 1 079 | 940 | 653 | 383 | 543 | 1 030 | 1 619 | ... | 647 | ... | 967 | 1 018 | 381 | 150 | 370 |
| Apr | | 935 | 1 024 | 828 | 1 081 | 941 | 653 | 383 | 543 | 1 031 | 1 621 | ... | 648 | ... | 967 | 1 019 | 381 | 150 | 370 |
| May | | 937 | 1 025 | 843 | 1 083 | 941 | 655 | 384 | 543 | 1 033 | 1 626 | ... | 649 | ... | 968 | 1 020 | 380 | 150 | 370 |
| Jun | | 937 | 1 043 | 840 | 1 084 | 941 | 655 | 384 | 544 | 1 034 | 1 627 | ... | 650 | ... | 969 | 1 021 | 380 | 150 | 370 |
| Jul | | 938 | 1 077 | 835 | 1 085 | 941 | 655 | 385 | 544 | 1 035 | 1 629 | ... | 650 | ... | 969 | 1 021 | 380 | 150 | 370 |
| Aug | | 956 | 1 060 | 852 | 1 102 | 954 | 679 | 392 | 555 | 1 055 | 1 666 | ... | 663 | ... | 990 | 1 040 | 392 | 150 | 370 |
| Sep | | 957 | 1 106 | 860 | 1 103 | 954 | 679 | 392 | 556 | 1 055 | 1 668 | ... | 663 | ... | 990 | 1 041 | 391 | 150 | 370 |
| Oct | | 959 | ... | ... | 1 105 | 954 | 680 | 393 | 557 | 1 057 | 1 670 | ... | 664 | ... | 991 | 1 042 | 391 | 150 | 370 |

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Ministerio de Empleo y Seguridad Social

| | | Number of agreements taking effect | | | | Workers affected (thousands) | | | | Average wage settlement (percentage) | | | | | | Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b) | | | |
|--------|-------|------------------------------------|-----------------------------|--------------------------|----------------------|------------------------------|-----------------------------|--------------------------|----------------------|--------------------------------------|--------------------------|----------------------|-----------------------------|--------------------------|----------------------|--|--|--|---|
| | | During the month | Since beginning of the year | | | During the month | Since beginning of the year | | | During the month | | | Since beginning of the year | | | Total (c) | Year of signature prior to economic effects year | Year of signature equal to economic effects year | Year of signature following the economic effects year |
| | | | Total | Wider than company scope | Com-pany agree-ments | | Total | Wider than company scope | Com-pany agree-ments | Total | Wider than company scope | Com-pany agree-ments | Total | Wider than company scope | Com-pany agree-ments | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 1 | 2=3+4 | 3 | 4 | 5 | 6=7+8 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 14 | | ... | 5 185 | 1 181 | 4 004 | ... | 10 305 | 9 437 | 867 | ... | ... | ... | 0.50 | 0.51 | 0.37 | 0.50 | 0.49 | 0.60 | 0.37 |
| 15 | | ... | 5 642 | 1 149 | 4 493 | ... | 10 227 | 9 380 | 847 | ... | ... | ... | 0.69 | 0.71 | 0.45 | 0.71 | 0.67 | 0.86 | 0.40 |
| 16 | | ... | 5 640 | 1 169 | 4 471 | ... | 10 739 | 9 934 | 804 | ... | ... | ... | 0.98 | 1.00 | 0.77 | 1.01 | 1.00 | 1.06 | 0.95 |
| 17 | P | ... | 4 990 | 1 081 | 3 909 | ... | 10 339 | 9 584 | 755 | ... | ... | ... | 1.46 | 1.49 | 1.21 | 1.48 | 1.28 | 1.79 | 1.35 |
| 17 Jul | P | 47 | 4 903 | 1 069 | 3 834 | 41 | 9 946 | 9 213 | 733 | 1.27 | 1.27 | 1.27 | 1.42 | 1.44 | 1.22 | 1.33 | 1.23 | 1.65 | ... |
| Aug | P | 9 | 4 912 | 1 069 | 3 843 | 0 | 9 946 | 9 213 | 734 | 0.72 | ... | ... | 0.72 | 1.42 | 1.44 | 1.22 | 1.33 | 1.24 | 1.62 |
| Sep | P | 31 | 4 943 | 1 074 | 3 869 | 73 | 10 020 | 9 282 | 737 | 1.40 | 1.43 | 0.82 | 1.42 | 1.44 | 1.22 | 1.40 | 1.24 | 1.74 | ... |
| Oct | P | 23 | 4 966 | 1 078 | 3 888 | 262 | 10 281 | 9 527 | 754 | 2.56 | 2.69 | 0.76 | 1.45 | 1.47 | 1.21 | 1.40 | 1.24 | 1.72 | ... |
| Nov | P | 16 | 4 982 | 1 080 | 3 902 | 52 | 10 333 | 9 579 | 754 | 4.92 | 4.95 | 1.45 | 1.46 | 1.49 | 1.21 | 1.43 | 1.26 | 1.75 | ... |
| Dec | P | 8 | 4 990 | 1 081 | 3 909 | 5 | 10 339 | 9 584 | 755 | 2.63 | 2.75 | 0.32 | 1.46 | 1.49 | 1.21 | 1.43 | 1.27 | 1.75 | ... |
| 18 Jan | P | 3 036 | 3 036 | 783 | 2 253 | 7 714 | 7 714 | 7 262 | 453 | 1.67 | 1.69 | 1.32 | 1.67 | 1.69 | 1.32 | 1.49 | 1.49 | 2.57 | ... |
| Feb | P | 7 | 3 043 | 783 | 2 260 | 0 | 7 715 | 7 262 | 453 | 0.83 | ... | 0.83 | 1.67 | 1.69 | 1.32 | 1.51 | 1.51 | 1.56 | ... |
| Mar | P | 13 | 3 056 | 784 | 2 272 | 3 | 7 717 | 7 263 | 455 | 2.19 | 1.75 | 2.41 | 1.67 | 1.69 | 1.32 | 1.53 | 1.52 | 1.68 | ... |
| Apr | P | 51 | 3 107 | 791 | 2 316 | 238 | 7 955 | 7 493 | 462 | 1.94 | 1.95 | 1.51 | 1.68 | 1.70 | 1.33 | 1.56 | 1.54 | 1.82 | ... |
| May | P | 22 | 3 129 | 794 | 2 335 | 5 | 7 960 | 7 497 | 463 | 1.63 | 1.80 | 1.26 | 1.68 | 1.70 | 1.33 | 1.59 | 1.54 | 1.94 | ... |
| Jun | P | 24 | 3 153 | 797 | 2 356 | 31 | 7 991 | 7 525 | 465 | 1.80 | 1.84 | 1.39 | 1.68 | 1.70 | 1.33 | 1.60 | 1.53 | 2.02 | ... |
| Jul | P | 31 | 3 184 | 805 | 2 379 | 99 | 8 090 | 7 622 | 468 | 1.94 | 1.95 | 1.34 | 1.68 | 1.70 | 1.33 | 1.65 | 1.54 | 2.05 | ... |
| Aug | P | 6 | 3 190 | 805 | 2 385 | 30 | 8 119 | 7 622 | 497 | 1.63 | ... | ... | 1.63 | 1.68 | 1.70 | 1.34 | 1.65 | 2.00 | ... |
| Sep | P | 17 | 3 207 | 810 | 2 397 | 71 | 8 191 | 7 689 | 502 | 1.55 | 1.55 | 1.64 | 1.68 | 1.70 | 1.35 | 1.67 | 1.56 | 1.93 | ... |
| Oct | P | 10 | 3 217 | 813 | 2 404 | 31 | 8 221 | 7 711 | 510 | 3.35 | 4.14 | 1.38 | 1.69 | 1.71 | 1.35 | 1.69 | 1.56 | 1.95 | ... |

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

| | Agreements | Employees affected (thousands) | | | | | | | Average wage settlement (percentage) (b) | | | | | | | Average working hours per annum | | | |
|--------|------------|--------------------------------|-----------------------------------|-------------|----------|--------------|----------|-------|--|-------------|----------|--------------|----------|-------|-------------|---------------------------------|--------------|----------|-------|
| | | Total | Memorandum item: EPA wage-earners | By industry | | | | Total | Memorandum item: monthly wage costs per employee (inter-annual rate) | By industry | | | | Total | By industry | | | | |
| | | | | Agriculture | Industry | Construction | Services | | | Agriculture | Industry | Construction | Services | | Agriculture | Industry | Construction | Services | |
| | | | | | | | | | | | | | | | | | | | |
| 1 | 2=4 a 7 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 13 | | 4 589 | 10 265 | 14 069 | 644 | 2 335 | 868 | 6 419 | 0.53 | 2.50 | 0.61 | 0.55 | 0.55 | 0.51 | 1 740 | 1 777 | 1 753 | 1 737 | 1 732 |
| 14 | | 5 185 | 10 305 | 14 286 | 744 | 2 344 | 816 | 6 401 | 0.50 | -0.19 | 0.72 | 0.59 | 0.09 | 0.50 | 1 754 | 1 775 | 1 749 | 1 737 | 1 756 |
| 15 | | 5 642 | 10 227 | 14 773 | 677 | 2 444 | 715 | 6 391 | 0.71 | 1.72 | 0.67 | 0.73 | 0.77 | 0.69 | 1 745 | 1 779 | 1 752 | 1 740 | 1 740 |
| 16 | | 5 640 | 10 739 | 15 228 | 658 | 2 495 | 608 | 6 979 | 1.01 | -0.76 | 0.86 | 1.12 | 0.89 | 0.99 | 1 745 | 1 756 | 1 753 | 1 738 | 1 742 |
| 17 | P | 4 990 | 10 339 | 15 715 | 633 | 2 391 | 878 | 6 436 | 1.48 | 0.47 | 1.15 | 1.46 | 1.90 | 1.46 | 1 743 | 1 767 | 1 753 | 1 742 | 1 737 |
| 17 Jul | P | 2 604 | 5 096 | 15 907 | 253 | 1 493 | 71 | 3 279 | 1.33 | 0.28 | 0.94 | 1.42 | 2.21 | 1.29 | 1 752 | 1 774 | 1 754 | 1 815 | 1 748 |
| Aug | P | 2 701 | 5 734 | 15 907 | 329 | 1 693 | 74 | 3 639 | 1.33 | 0.28 | 0.97 | 1.47 | 2.19 | 1.28 | 1 733 | 1 776 | 1 753 | 1 812 | 1 719 |
| Sep | P | 2 828 | 6 346 | 15 907 | 333 | 1 737 | 74 | 4 202 | 1.40 | 0.28 | 0.99 | 1.48 | 2.19 | 1.38 | 1 738 | 1 776 | 1 753 | 1 812 | 1 727 |
| Oct | P | 2 967 | 6 580 | 15 923 | 389 | 1 797 | 91 | 4 303 | 1.40 | 0.47 | 0.96 | 1.49 | 2.14 | 1.38 | 1 738 | 1 761 | 1 753 | 1 798 | 1 728 |
| Nov | P | 3 130 | 6 894 | 15 923 | 394 | 1 861 | 230 | 4 409 | 1.43 | 0.47 | 0.98 | 1.49 | 1.99 | 1.41 | 1 738 | 1 761 | 1 753 | 1 761 | 1 729 |
| Dec | P | 3 249 | 7 069 | 15 923 | 436 | 1 906 | 277 | 4 450 | 1.43 | 0.47 | 1.02 | 1.49 | 1.98 | 1.41 | 1 738 | 1 763 | 1 753 | 1 756 | 1 729 |
| 18 Jan | P | 1 672 | 3 667 | 15 792 | 306 | 780 | 6 | 2 574 | 1.49 | 0.83 | 1.12 | 1.43 | 1.65 | 1.55 | 1 762 | 1 753 | 1 752 | 1 746 | 1 766 |
| Feb | P | 1 865 | 4 775 | 15 792 | 329 | 919 | 46 | 3 481 | 1.51 | 0.83 | 1.10 | 1.46 | 1.95 | 1.56 | 1 765 | 1 757 | 1 752 | 1 737 | 1 770 |
| Mar | P | 2 005 | 5 019 | 15 792 | 329 | 973 | 93 | 3 624 | 1.53 | 0.83 | 1.10 | 1.46 | 2.02 | 1.57 | 1 765 | 1 757 | 1 753 | 1 750 | 1 769 |
| Apr | P | 2 148 | 5 369 | 16 257 | 329 | 1 012 | 275 | 3 753 | 1.56 | 0.50 | 1.10 | 1.47 | 1.98 | 1.60 | 1 764 | 1 757 | 1 753 | 1 739 | 1 770 |
| May | P | 2 385 | 5 749 | 16 257 | 331 | 1 051 | 373 | 3 995 | 1.59 | 0.50 | 1.10 | 1.47 | 1.98 | 1.62 | 1 763 | 1 757 | 1 753 | 1 738 | 1 768 |
| Jun | P | 2 627 | 6 288 | 16 257 | 336 | 1 159 | 411 | 4 382 | 1.60 | 0.50 | 1.10 | 1.45 | 1.98 | 1.65 | 1 762 | 1 757 | 1 752 | 1 738 | 1 767 |
| Jul | P | 2 835 | 6 984 | 16 434 | 347 | 1 442 | 517 | 4 677 | 1.65 | ... | 1.12 | 1.64 | 1.98 | 1.65 | 1 758 | 1 759 | 1 752 | 1 737 | 1 763 |
| Aug | P | 2 962 | 7 527 | 16 434 | 363 | 1 511 | 560 | 5 092 | 1.65 | ... | 1.13 | 1.66 | 1.98 | 1.65 | 1 744 | 1 761 | 1 752 | 1 737 | 1 740 |
| Sep | P | 3 088 | 7 761 | 16 434 | 364 | 1 567 | 578 | 5 253 | 1.67 | ... | 1.13 | 1.68 | 1.98 | 1.66 | 1 744 | 1 761 | 1 752 | 1 737 | 1 741 |
| Oct | P | 3 221 | 8 222 | ... | 497 | 1 688 | 711 | 5 327 | 1.69 | ... | 1.18 | 1.71 | 2.09 | 1.67 | 1 745 | 1 766 | 1 753 | 1 739 | 1 741 |

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

| | Labour disputes (a)(b) | | | Number of workers affected by workforce reductions | | | | | | | | | | |
|--------|------------------------|----------------------------|-----------------------|--|------------------------------|---------------|----------|----------------|----------|---|---------------|----------|----------------|----------|
| | Number of strikes | Partici- pants (thousands) | Days lost (thousands) | Total | collectives redundancies (c) | | | | | Suspension of contract and reduction of working hours (c) | | | | |
| | | | | | Total | Agricul- ture | Industry | Cons- truction | Services | Total | Agricul- ture | Industry | Cons- truction | Services |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 12 | 878 | 324 | 1 290 | 483 313 | 82 876 | 407 | 26 861 | 11 473 | 44 135 | 400 437 | 3 745 | 226 152 | 38 969 | 131 571 |
| 13 | 994 | 448 | 1 098 | 379 972 | 70 351 | 535 | 21 258 | 7 804 | 40 754 | 309 621 | 2 147 | 167 882 | 27 263 | 112 329 |
| 14 | 777 | 217 | 621 | 159 566 | 35 875 | 407 | 9 916 | 3 131 | 22 421 | 123 691 | 1 655 | 67 276 | 11 661 | 43 099 |
| 15 | 615 | 171 | 497 | 100 515 | 24 582 | 301 | 6 477 | 1 608 | 16 186 | 75 943 | 1 347 | 43 593 | 6 047 | 24 956 |
| 16 | 641 | 183 | 382 | 86 576 | 24 348 | 184 | 7 350 | 2 223 | 14 591 | 62 228 | 1 347 | 39 259 | 4 447 | 17 175 |
| 17 | 730 | 483 | 3 101 | 54 098 | 20 159 | 250 | 5 170 | 1 616 | 13 123 | 33 939 | 740 | 19 345 | 1 837 | 12 017 |
| 17 J-S | 572 | 166 | 408 | 38 938 | 15 210 | 31 | 3 732 | 1 321 | 10 126 | 23 728 | 567 | 12 330 | 1 508 | 9 323 |
| 18 J-S | P ... | ... | ... | 40 602 | 14 271 | 111 | 3 578 | 466 | 10 116 | 26 331 | 540 | 18 308 | 699 | 6 784 |
| 17 Jul | 87 | 49 | 112 | 3 986 | 1 908 | 0 | 365 | 111 | 1 432 | 2 078 | 21 | 701 | 150 | 1 206 |
| Aug | 44 | 3 | 10 | 3 098 | 1 398 | 0 | 195 | 266 | 937 | 1 700 | 26 | 729 | 16 | 929 |
| Sep | 77 | 11 | 27 | 1 452 | 391 | 0 | 63 | 192 | 136 | 1 061 | 44 | 540 | 42 | 435 |
| Oct | 90 | 2 264 | 2 324 | 3 689 | 1 368 | 146 | 564 | 135 | 523 | 2 321 | 51 | 1 335 | 116 | 819 |
| Nov | 73 | 284 | 315 | 3 567 | 1 631 | 0 | 287 | 57 | 1 287 | 1 936 | 44 | 935 | 114 | 843 |
| Dec | 85 | 28 | 54 | 7 904 | 1 950 | 73 | 587 | 103 | 1 187 | 5 954 | 78 | 4 745 | 99 | 1 032 |
| 18 Jan | P 51 | 4 | 18 | 2 492 | 1 070 | 10 | 478 | 75 | 507 | 1 422 | 94 | 310 | 37 | 981 |
| Feb | P 70 | 14 | 25 | 4 862 | 2 011 | 0 | 253 | 64 | 1 694 | 2 851 | 200 | 1 462 | 105 | 1 084 |
| Mar | P 99 | 2 637 | 833 | 7 216 | 2 275 | 0 | 564 | 45 | 1 666 | 4 941 | 66 | 3 470 | 192 | 1 213 |
| Apr | P 94 | 28 | 65 | 4 175 | 2 312 | 0 | 430 | 59 | 1 823 | 1 863 | 18 | 904 | 124 | 817 |
| May | P 110 | 25 | 68 | 3 099 | 1 428 | 0 | 174 | 19 | 1 235 | 1 671 | 61 | 868 | 12 | 730 |
| Jun | P 101 | 22 | 58 | 4 909 | 1 677 | 7 | 484 | 43 | 1 143 | 3 232 | 50 | 2 669 | 104 | 409 |
| Jul | P 76 | 13 | 46 | 4 801 | 1 833 | 0 | 643 | 90 | 1 100 | 2 968 | 32 | 2 441 | 83 | 412 |
| Aug | P 35 | 4 | 21 | 7 437 | 1 063 | 94 | 267 | 71 | 631 | 6 374 | 12 | 5 752 | 13 | 597 |
| Sep | P ... | ... | ... | 1 611 | 602 | 0 | 285 | 0 | 317 | 1 009 | 7 | 432 | 29 | 541 |

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

| | | Per employee | | | | | | | Per hour worked | | | | Memorandum item: | | |
|----|--------|--------------|------------|----------|----------------------|-----------------|----------------------------|---------------------------------------|-----------------|----------|------------|-----------|---------------------|--------------------------------------|----------------|
| | | Labour costs | | | | | | | Labour costs | | Wage costs | | Severance pay-ments | Statutory minimum wage for employees | |
| | | Total | Wage costs | | Other non-wage costs | | | | Total | Overtime | Total | Basic pay | | Euro per day | Euro per month |
| | | | | Of which | Total | Non-wage income | Compul-sory contri-butions | Soc. Sec. subsidies and allowan - ces | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | | | | | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | A | 2 540 | 1 884 | 1 639 | 657 | 102 | 572 | 17 | 19.55 | 15.83 | 14.49 | 12.62 | 9 580 | 21.38 | 641.40 |
| 13 | A | 2 544 | 1 884 | 1 634 | 660 | 96 | 575 | 11 | 19.64 | 16.39 | 14.54 | 12.62 | 11 391 | 21.51 | 645.30 |
| 14 | A | 2 536 | 1 882 | 1 634 | 654 | 81 | 584 | 11 | 19.66 | 16.31 | 14.59 | 12.67 | 9 950 | 21.51 | 645.30 |
| 15 | A | 2 552 | 1 902 | 1 640 | 649 | 74 | 590 | 15 | 19.78 | 15.79 | 14.75 | 12.72 | 9 939 | 21.62 | 648.60 |
| 16 | A | 2 541 | 1 898 | 1 636 | 644 | 71 | 588 | 15 | 19.77 | 15.90 | 14.76 | 12.74 | 8 136 | 21.84 | 655.20 |
| 17 | A | 2 547 | 1 900 | 1 639 | 647 | 68 | 593 | 14 | 19.79 | 15.82 | 14.76 | 12.74 | 8 569 | 23.59 | 707.70 |
| 17 | Q1-Q2A | 2 533 | 1 886 | 1 632 | 648 | 70 | 590 | 12 | 19.00 | 16.05 | 14.14 | 12.24 | 8 973 | 23.59 | 707.70 |
| 18 | Q1-Q2A | 2 550 | 1 898 | 1 647 | 652 | 69 | 595 | 12 | 19.15 | 16.05 | 14.26 | 12.38 | 6 334 | 24.53 | 735.90 |
| 15 | Q3 | 2 456 | 1 810 | 1 644 | 647 | 69 | 591 | 14 | 20.19 | 15.40 | 14.87 | 13.51 | 10 508 | 21.62 | 648.60 |
| | Q4 | 2 671 | 2 026 | 1 641 | 645 | 74 | 591 | 19 | 20.66 | 15.72 | 15.67 | 12.69 | 8 631 | 21.62 | 648.60 |
| 16 | Q1 | 2 482 | 1 832 | 1 635 | 649 | 74 | 588 | 13 | 19.14 | 16.01 | 14.13 | 12.61 | 9 366 | 21.84 | 655.20 |
| | Q2 | 2 589 | 1 943 | 1 631 | 646 | 74 | 586 | 14 | 18.95 | 16.24 | 14.22 | 11.93 | 8 388 | 21.84 | 655.20 |
| | Q3 | 2 445 | 1 804 | 1 643 | 641 | 65 | 589 | 14 | 20.19 | 15.24 | 14.90 | 13.57 | 6 220 | 21.84 | 655.20 |
| | Q4 | 2 650 | 2 011 | 1 636 | 639 | 69 | 589 | 19 | 20.79 | 16.10 | 15.78 | 12.84 | 8 569 | 21.84 | 655.20 |
| 17 | Q1 | 2 482 | 1 829 | 1 635 | 653 | 74 | 590 | 12 | 18.32 | 16.04 | 13.50 | 12.07 | 8 361 | 23.59 | 707.70 |
| | Q2 | 2 585 | 1 942 | 1 629 | 643 | 65 | 590 | 13 | 19.67 | 16.05 | 14.78 | 12.40 | 9 585 | 23.59 | 707.70 |
| | Q3 | 2 454 | 1 809 | 1 650 | 645 | 62 | 595 | 13 | 20.11 | 15.18 | 14.83 | 13.52 | 6 534 | 23.59 | 707.70 |
| | Q4 | 2 669 | 2 020 | 1 642 | 649 | 70 | 596 | 17 | 21.04 | 16.02 | 15.93 | 12.95 | 9 794 | 23.59 | 707.70 |
| 18 | Q1 | 2 498 | 1 844 | 1 647 | 654 | 70 | 594 | 11 | 19.01 | 16.10 | 14.04 | 12.54 | 9 240 | 24.53 | 735.90 |
| | Q2 | 2 602 | 1 952 | 1 647 | 650 | 67 | 596 | 13 | 19.29 | 15.99 | 14.47 | 12.21 | 3 428 | 24.53 | 735.90 |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Agricultura, Alimentación y Medio Ambiente

Euro

| | | Labour costs | | | | Wage costs | | | | | | | | Memorandum item: agri - cultural wage costs index 1985=100 |
|----|--------|--------------|-------------|---------------|------------|------------|-----------|----------|-----------|--------------|-----------|----------|-----------|--|
| | | Total | Indus - try | Con-struction | Servi-cies | Total | | Industry | | Construction | | Services | | |
| | | | | | | Of which | | Of which | | Of which | | Of which | | |
| | | | | | | Total | Basic pay | Total | Basic pay | Total | Basic pay | Total | Basic pay | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | A | 2 540 | 2 953 | 2 689 | 2 446 | 1 884 | 1 639 | 2 172 | 1 832 | 1 873 | 1 607 | 1 827 | 1 603 | 372.5 |
| 13 | A | 2 544 | 3 006 | 2 702 | 2 443 | 1 884 | 1 634 | 2 214 | 1 860 | 1 883 | 1 613 | 1 820 | 1 591 | 374.3 |
| 14 | A | 2 536 | 3 045 | 2 696 | 2 429 | 1 882 | 1 634 | 2 248 | 1 893 | 1 895 | 1 628 | 1 812 | 1 585 | 374.8 |
| 15 | A | 2 552 | 3 034 | 2 667 | 2 454 | 1 902 | 1 640 | 2 257 | 1 894 | 1 882 | 1 630 | 1 837 | 1 593 | 380.7 |
| 16 | A | 2 541 | 3 045 | 2 622 | 2 443 | 1 898 | 1 636 | 2 266 | 1 898 | 1 855 | 1 607 | 1 832 | 1 590 | 382.8 |
| 17 | A | 2 547 | 3 065 | 2 605 | 2 448 | 1 900 | 1 639 | 2 279 | 1 909 | 1 843 | 1 606 | 1 834 | 1 592 | 384.6 |
| 17 | Q1-Q2A | 2 533 | 3 037 | 2 584 | 2 437 | 1 886 | 1 632 | 2 249 | 1 903 | 1 823 | 1 605 | 1 823 | 1 584 | 385.2 |
| 18 | Q1-Q2A | 2 550 | 3 056 | 2 606 | 2 454 | 1 898 | 1 647 | 2 262 | 1 921 | 1 841 | 1 612 | 1 836 | 1 600 | ... |
| 15 | Q3 | 2 456 | 2 936 | 2 552 | 2 361 | 1 810 | 1 644 | 2 167 | 1 897 | 1 776 | 1 630 | 1 746 | 1 598 | 379.3 |
| | Q4 | 2 671 | 3 191 | 2 791 | 2 566 | 2 026 | 1 641 | 2 416 | 1 893 | 2 020 | 1 626 | 1 953 | 1 595 | 383.0 |
| 16 | Q1 | 2 482 | 2 943 | 2 487 | 2 395 | 1 832 | 1 635 | 2 162 | 1 896 | 1 720 | 1 604 | 1 778 | 1 589 | 385.9 |
| | Q2 | 2 589 | 3 092 | 2 744 | 2 486 | 1 943 | 1 631 | 2 313 | 1 898 | 1 966 | 1 618 | 1 873 | 1 582 | 380.5 |
| | Q3 | 2 445 | 2 936 | 2 504 | 2 350 | 1 804 | 1 643 | 2 162 | 1 898 | 1 746 | 1 607 | 1 742 | 1 598 | 383.6 |
| | Q4 | 2 650 | 3 210 | 2 751 | 2 539 | 2 011 | 1 636 | 2 428 | 1 900 | 1 987 | 1 598 | 1 935 | 1 590 | 381.4 |
| 17 | Q1 | 2 482 | 2 968 | 2 455 | 2 394 | 1 829 | 1 635 | 2 179 | 1 902 | 1 702 | 1 600 | 1 773 | 1 589 | 388.9 |
| | Q2 | 2 585 | 3 106 | 2 712 | 2 480 | 1 942 | 1 629 | 2 319 | 1 904 | 1 944 | 1 610 | 1 873 | 1 580 | 381.5 |
| | Q3 | 2 454 | 2 944 | 2 506 | 2 361 | 1 809 | 1 650 | 2 166 | 1 909 | 1 744 | 1 608 | 1 748 | 1 605 | 383.2 |
| | Q4 | 2 669 | 3 244 | 2 746 | 2 558 | 2 020 | 1 642 | 2 453 | 1 920 | 1 982 | 1 607 | 1 943 | 1 593 | 384.7 |
| 18 | Q1 | 2 498 | 2 977 | 2 491 | 2 411 | 1 844 | 1 647 | 2 183 | 1 916 | 1 723 | 1 611 | 1 791 | 1 601 | 387.3 |
| | Q2 | 2 602 | 3 135 | 2 721 | 2 497 | 1 952 | 1 647 | 2 341 | 1 926 | 1 959 | 1 613 | 1 881 | 1 598 | ... |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística *Euro*

| | | Total branches of activity | | | Industry | | | Construction | | | Services | | |
|-----------|--------|----------------------------|-----------|-----------|----------|-----------|-----------|--------------|-----------|-----------|----------|-----------|-----------|
| | | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 12 | A | 14.49 | 15.09 | 10.15 | 15.85 | 16.07 | 11.46 | 13.18 | 13.28 | 11.01 | 14.33 | 15.05 | 10.03 |
| 13 | A | 14.54 | 15.19 | 10.22 | 16.08 | 16.33 | 11.37 | 13.19 | 13.28 | 11.28 | 14.33 | 15.11 | 10.12 |
| 14 | A | 14.59 | 15.29 | 10.21 | 16.19 | 16.48 | 10.88 | 13.24 | 13.35 | 10.84 | 14.36 | 15.18 | 10.16 |
| 15 | A | 14.75 | 15.49 | 10.24 | 16.23 | 16.53 | 10.82 | 13.09 | 13.20 | 10.94 | 14.56 | 15.44 | 10.19 |
| 16 | A | 14.76 | 15.51 | 10.31 | 16.28 | 16.56 | 11.13 | 12.90 | 13.01 | 10.82 | 14.59 | 15.48 | 10.25 |
| 17 | A | 14.76 | 15.49 | 10.41 | 16.39 | 16.68 | 11.11 | 12.77 | 12.85 | 11.06 | 14.59 | 15.46 | 10.36 |
| 17 | Q1-Q2A | 14.14 | 14.83 | 9.98 | 15.42 | 15.69 | 10.51 | 12.25 | 12.33 | 10.58 | 14.03 | 14.86 | 9.94 |
| 18 | Q1-Q2A | 14.26 | 14.94 | 10.22 | 15.46 | 15.74 | 10.66 | 12.35 | 12.43 | 10.57 | 14.17 | 14.99 | 10.18 |
| 15 | Q3 | 14.87 | 15.67 | 10.29 | 16.88 | 17.22 | 11.07 | 12.97 | 13.10 | 10.48 | 14.61 | 15.53 | 10.23 |
| | Q4 | 15.67 | 16.48 | 10.80 | 17.33 | 17.66 | 11.35 | 14.12 | 14.23 | 12.15 | 15.44 | 16.39 | 10.73 |
| 16 | Q1 | 14.13 | 14.79 | 10.01 | 15.23 | 15.46 | 10.84 | 11.96 | 12.04 | 10.37 | 14.07 | 14.87 | 9.95 |
| | Q2 | 14.22 | 14.95 | 9.88 | 15.43 | 15.70 | 10.33 | 12.89 | 13.00 | 10.73 | 14.07 | 14.94 | 9.84 |
| | Q3 | 14.90 | 15.72 | 10.26 | 16.88 | 17.19 | 11.29 | 12.68 | 12.80 | 10.49 | 14.68 | 15.64 | 10.19 |
| | Q4 | 15.78 | 16.56 | 11.09 | 17.58 | 17.88 | 12.04 | 14.06 | 14.18 | 11.67 | 15.54 | 16.46 | 11.02 |
| 17 | Q1 | 13.50 | 14.14 | 9.56 | 14.61 | 14.86 | 10.20 | 11.27 | 11.34 | 9.88 | 13.44 | 14.23 | 9.51 |
| | Q2 | 14.78 | 15.52 | 10.40 | 16.22 | 16.52 | 10.82 | 13.22 | 13.31 | 11.27 | 14.61 | 15.49 | 10.36 |
| | Q3 | 14.83 | 15.59 | 10.44 | 16.88 | 17.21 | 11.20 | 12.61 | 12.69 | 10.99 | 14.60 | 15.48 | 10.38 |
| | Q4 | 15.93 | 16.71 | 11.25 | 17.83 | 18.14 | 12.21 | 13.96 | 14.04 | 12.11 | 15.70 | 16.62 | 11.17 |
| 18 | Q1 | 14.04 | 14.68 | 10.13 | 15.07 | 15.33 | 10.54 | 11.73 | 11.80 | 10.19 | 14.01 | 14.80 | 10.10 |
| | Q2 | 14.47 | 15.19 | 10.30 | 15.85 | 16.14 | 10.77 | 12.96 | 13.05 | 10.94 | 14.32 | 15.18 | 10.26 |

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

| Instituto Nacional de Estadística | | | | | | | | | | | | | | | Hours effective | |
|-----------------------------------|--------|----------------------------|----------|-----------|-----------|----------|-----------|-----------|--------------|-----------|-----------|----------|-----------|-----------|-----------------|--|
| | | Total branches of activity | | | | Industry | | | Construction | | | Services | | | | |
| | | Of which | | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | Total | Full-time | Part-time | | |
| | | Total | Overtime | | | | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 12 | A | 130 | 0.53 | 144 | 76 | 138 | 143 | 76 | 142 | 148 | 75 | 128 | 144 | 76 | | |
| 13 | A | 130 | 0.51 | 145 | 77 | 138 | 144 | 78 | 143 | 149 | 75 | 127 | 145 | 77 | | |
| 14 | A | 129 | 0.56 | 145 | 77 | 139 | 145 | 80 | 143 | 150 | 73 | 126 | 144 | 77 | | |
| 15 | A | 129 | 0.59 | 145 | 78 | 139 | 145 | 81 | 144 | 150 | 77 | 126 | 144 | 78 | | |
| 16 | A | 129 | 0.61 | 145 | 78 | 140 | 145 | 80 | 144 | 151 | 77 | 126 | 144 | 78 | | |
| 17 | A | 129 | 0.66 | 145 | 78 | 140 | 145 | 81 | 145 | 151 | 78 | 126 | 144 | 78 | | |
| 17 | Q1-Q2A | 133 | 0.61 | 151 | 79 | 146 | 152 | 84 | 149 | 155 | 79 | 130 | 150 | 79 | | |
| 18 | Q1-Q2A | 133 | 0.65 | 151 | 79 | 146 | 152 | 87 | 149 | 155 | 81 | 130 | 150 | 78 | | |
| 15 | Q3 | 122 | 0.64 | 134 | 79 | 128 | 133 | 78 | 137 | 143 | 76 | 119 | 134 | 79 | | |
| | Q4 | 129 | 0.63 | 145 | 78 | 139 | 145 | 82 | 143 | 150 | 76 | 127 | 145 | 77 | | |
| 16 | Q1 | 130 | 0.56 | 147 | 75 | 142 | 148 | 79 | 144 | 151 | 75 | 126 | 146 | 75 | | |
| | Q2 | 137 | 0.56 | 154 | 82 | 150 | 156 | 86 | 153 | 160 | 80 | 133 | 153 | 81 | | |
| | Q3 | 121 | 0.66 | 134 | 78 | 128 | 133 | 78 | 138 | 144 | 77 | 119 | 133 | 78 | | |
| | Q4 | 128 | 0.65 | 144 | 76 | 138 | 144 | 79 | 141 | 148 | 75 | 125 | 143 | 76 | | |
| 17 | Q1 | 136 | 0.60 | 153 | 79 | 149 | 156 | 85 | 151 | 157 | 79 | 132 | 153 | 79 | | |
| | Q2 | 131 | 0.62 | 148 | 79 | 143 | 149 | 83 | 147 | 153 | 78 | 128 | 147 | 79 | | |
| | Q3 | 122 | 0.73 | 135 | 79 | 128 | 133 | 78 | 138 | 144 | 76 | 120 | 135 | 79 | | |
| | Q4 | 127 | 0.70 | 143 | 75 | 138 | 143 | 80 | 142 | 148 | 77 | 124 | 143 | 75 | | |
| 18 | Q1 | 131 | 0.60 | 149 | 77 | 145 | 151 | 86 | 147 | 153 | 80 | 128 | 148 | 76 | | |
| | Q2 | 135 | 0.70 | 152 | 81 | 148 | 154 | 88 | 151 | 157 | 82 | 131 | 152 | 80 | | |

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2016=100

| | | Total index | Food and non-alcoholic beverages | Alcoholic beverages and tobacco | Clothing and footwear | Housing (a) | Furnishings (b) | Health | Transport | Communications | Recreation and leisure | Education | Hotels, cafes and restaurants | Miscellaneous goods and services |
|----|-----|-------------|----------------------------------|---------------------------------|-----------------------|-------------|-----------------|--------|-----------|----------------|------------------------|-----------|-------------------------------|----------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 15 | A | 100.2 | 98.6 | 99.5 | 99.4 | 104.4 | 99.8 | 100.2 | 102.1 | 97.5 | 101.0 | 99.4 | 98.9 | 98.4 |
| 16 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 17 | A | 102.0 | 101.2 | 101.7 | 100.5 | 103.9 | 99.6 | 100.7 | 104.2 | 101.3 | 101.1 | 100.9 | 101.9 | 100.9 |
| 15 | | 100.5 | 99.5 | 99.6 | 108.5 | 103.4 | 100.3 | 100.4 | 98.8 | 97.6 | 101.2 | 99.7 | 98.7 | 98.7 |
| 16 | | 102.0 | 100.3 | 100.4 | 109.5 | 104.3 | 100.3 | 100.3 | 103.4 | 100.8 | 101.7 | 100.7 | 100.1 | 100.6 |
| 17 | | 103.2 | 102.0 | 102.1 | 110.0 | 105.7 | 99.9 | 100.7 | 105.4 | 101.0 | 101.1 | 101.4 | 102.0 | 101.3 |
| 17 | Jul | 101.4 | 100.9 | 101.7 | 92.5 | 102.9 | 99.0 | 101.0 | 102.8 | 101.4 | 103.5 | 100.7 | 102.7 | 100.7 |
| | Aug | 101.6 | 100.8 | 101.7 | 91.4 | 103.0 | 99.1 | 100.9 | 103.7 | 101.5 | 104.6 | 100.8 | 103.1 | 100.9 |
| | Sep | 101.7 | 101.1 | 101.7 | 96.2 | 103.1 | 99.4 | 100.8 | 104.3 | 101.5 | 101.4 | 100.9 | 102.9 | 100.9 |
| | Oct | 102.7 | 102.3 | 101.8 | 106.9 | 104.5 | 99.6 | 100.7 | 104.3 | 101.4 | 99.8 | 101.4 | 102.6 | 101.0 |
| | Nov | 103.1 | 102.0 | 101.9 | 112.3 | 105.5 | 99.9 | 100.6 | 105.3 | 101.4 | 99.6 | 101.4 | 101.8 | 101.0 |
| | Dec | 103.2 | 102.0 | 102.1 | 110.0 | 105.7 | 99.9 | 100.7 | 105.4 | 101.0 | 101.1 | 101.4 | 102.0 | 101.3 |
| 18 | Jan | 102.1 | 102.3 | 102.6 | 93.1 | 105.1 | 99.2 | 100.7 | 106.3 | 101.2 | 99.6 | 101.4 | 101.9 | 101.1 |
| | Feb | 102.2 | 102.1 | 103.0 | 91.7 | 105.5 | 99.2 | 100.7 | 105.7 | 103.2 | 101.0 | 101.4 | 102.4 | 101.4 |
| | Mar | 102.3 | 102.2 | 103.3 | 95.7 | 103.5 | 99.5 | 100.8 | 105.6 | 103.0 | 101.0 | 101.5 | 103.0 | 101.5 |
| | Apr | 103.2 | 102.3 | 103.6 | 105.5 | 103.4 | 99.8 | 100.9 | 106.8 | 104.2 | 100.4 | 101.5 | 103.4 | 101.7 |
| | May | 104.1 | 103.0 | 103.8 | 108.2 | 105.2 | 100.1 | 101.1 | 108.8 | 104.3 | 100.3 | 101.5 | 103.9 | 101.8 |
| | Jun | 104.4 | 103.5 | 103.9 | 106.9 | 105.8 | 100.1 | 101.2 | 109.2 | 104.2 | 101.2 | 101.5 | 104.2 | 101.9 |
| | Jul | 103.6 | 102.8 | 103.8 | 93.4 | 106.7 | 99.3 | 101.1 | 108.9 | 104.2 | 102.8 | 101.5 | 104.8 | 101.7 |
| | Aug | 103.8 | 102.8 | 103.8 | 92.3 | 107.4 | 99.3 | 100.9 | 109.1 | 104.1 | 103.5 | 101.5 | 105.0 | 101.9 |
| | Sep | 104.0 | 102.8 | 103.9 | 97.2 | 108.6 | 99.5 | 101.0 | 109.6 | 104.2 | 100.3 | 101.9 | 104.9 | 101.9 |
| | Oct | 105.0 | 104.1 | 103.9 | 108.0 | 108.7 | 99.9 | 101.1 | 110.3 | 103.4 | 99.8 | 102.1 | 104.5 | 102.1 |

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer price index

25.2 Overall and by special aggregate

Instituto Nacional de Estadística

2016=100

| | | Total index | Food, beverages and tobacco | | | Non-food | | | | Other indices by special aggregate | | | | |
|----|-----|-------------|-----------------------------|--------------------------|-------------------|-----------------------------|------------------|--------------------|---------------------------------|------------------------------------|----------------|-----------------|---------------------------------|--------------------------------|
| | | | Total | Unpro- cessed food | Processed food | Total excluding foods | Industrial goods | | | Services | Non- energy | IPSEBENE (a) | Non-food excluding energy | Durable industrial goods |
| | | | | | | | Total | Energy Products | Excluding energy products | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 15 | A | 100.2 | 98.7 | 97.7 | 99.2 | 100.6 | 102.4 | 109.4 | 99.5 | 99.0 | 99.1 | 99.2 | 99.2 | 99.2 |
| 16 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 17 | A | 102.0 | 101.3 | 102.6 | 100.7 | 102.1 | 102.5 | 108.0 | 100.2 | 101.6 | 101.2 | 101.1 | 101.1 | 100.3 |
| 15 | | 100.2 | 99.5 | 98.8 | 99.8 | 100.7 | 102.6 | 103.1 | 102.3 | 99.1 | 100.1 | 100.3 | 100.4 | 100.0 |
| 16 | | 100.0 | 100.3 | 100.9 | 100.0 | 102.5 | 104.6 | 108.6 | 102.9 | 100.6 | 101.2 | 101.3 | 101.5 | 100.7 |
| 17 | | 102.0 | 102.0 | 103.7 | 101.2 | 103.5 | 105.2 | 111.4 | 102.6 | 101.9 | 102.2 | 102.0 | 102.2 | 100.1 |
| 17 | Jul | 101.4 | 101.0 | 101.5 | 100.9 | 101.4 | 99.9 | 104.6 | 97.9 | 102.5 | 100.9 | 100.9 | 100.9 | 100.0 |
| | Aug | 101.6 | 100.9 | 100.6 | 101.1 | 101.7 | 100.1 | 105.6 | 97.7 | 102.9 | 101.0 | 101.1 | 101.0 | 100.0 |
| | Sep | 101.7 | 101.1 | 101.8 | 100.9 | 101.9 | 101.3 | 106.7 | 99.0 | 102.2 | 101.1 | 101.0 | 101.1 | 100.2 |
| | Oct | 102.7 | 102.2 | 104.9 | 100.9 | 102.8 | 103.8 | 108.8 | 101.8 | 101.7 | 101.9 | 101.6 | 101.8 | 100.2 |
| | Nov | 103.1 | 102.0 | 103.8 | 101.2 | 103.4 | 105.5 | 111.0 | 103.2 | 101.5 | 102.2 | 102.0 | 102.2 | 100.3 |
| | Dec | 103.2 | 102.0 | 103.7 | 101.2 | 103.5 | 105.2 | 111.4 | 102.6 | 101.9 | 102.2 | 102.0 | 102.2 | 100.1 |
| 18 | Jan | 102.1 | 102.3 | 104.3 | 101.4 | 102.0 | 102.1 | 111.7 | 98.1 | 101.7 | 100.9 | 100.6 | 100.4 | 99.8 |
| | Feb | 102.2 | 102.2 | 104.0 | 101.4 | 102.2 | 101.7 | 111.1 | 97.8 | 102.4 | 101.1 | 100.8 | 100.7 | 99.7 |
| | Mar | 102.3 | 102.4 | 104.1 | 101.5 | 102.3 | 101.6 | 108.2 | 98.7 | 102.8 | 101.6 | 101.4 | 101.3 | 99.7 |
| | Apr | 103.2 | 102.5 | 104.1 | 101.7 | 103.3 | 103.8 | 109.8 | 101.3 | 102.8 | 102.3 | 102.2 | 102.3 | 99.7 |
| | May | 104.1 | 103.1 | 106.0 | 101.8 | 104.4 | 105.7 | 114.4 | 102.0 | 103.1 | 102.8 | 102.6 | 102.7 | 99.7 |
| | Jun | 104.4 | 103.5 | 107.4 | 101.7 | 104.6 | 105.8 | 115.5 | 101.7 | 103.4 | 103.0 | 102.6 | 102.8 | 99.7 |
| | Jul | 103.6 | 102.9 | 105.6 | 101.7 | 103.8 | 103.4 | 116.3 | 97.9 | 104.0 | 102.1 | 101.8 | 101.8 | 99.1 |
| | Aug | 103.8 | 102.9 | 105.2 | 101.9 | 104.0 | 103.5 | 117.3 | 97.6 | 104.3 | 102.1 | 101.8 | 101.8 | 98.9 |
| | Sep | 104.0 | 102.9 | 105.5 | 101.7 | 104.3 | 105.1 | 119.4 | 99.0 | 103.5 | 102.2 | 101.8 | 101.9 | 99.3 |
| | Oct | 105.0 | 104.0 | 108.5 | 101.9 | 105.2 | 107.4 | 120.4 | 101.8 | 103.3 | 103.1 | 102.6 | 102.8 | 99.4 |

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer price index

25.3 Summary table

Instituto Nacional de Estadística

2015 = 100

| | | Total index | Breakdown by industry (NACE 2009) | | | | Breakdown by market sector | | | | | |
|--------|-----|-------------|-----------------------------------|---------------|----------------------------|--------------|----------------------------|---------------|--------------------|----------------|------------------------|----------------------------|
| | | | Mining and quarrying | Manufacturing | Electricity and gas supply | Water supply | Energy | Capital goods | Intermediate goods | Consumer goods | | |
| | | | | | | | | | | Total | Durable consumer goods | Non-durable consumer goods |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | A | 102.9 | 100.1 | 103.7 | 100.6 | 91.5 | 112.6 | 99.0 | 102.8 | 97.3 | 99.1 | 97.0 |
| 13 | A | 103.5 | 100.5 | 103.7 | 103.9 | 96.4 | 113.2 | 99.0 | 102.3 | 99.4 | 99.2 | 99.4 |
| 14 | A | 102.1 | 100.6 | 102.2 | 101.8 | 99.0 | 109.6 | 99.2 | 100.7 | 98.9 | 99.8 | 98.8 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 96.9 | 98.4 | 98.2 | 89.9 | 100.6 | 89.2 | 100.6 | 98.5 | 100.2 | 101.2 | 100.2 |
| 17 | A P | 101.1 | 98.9 | 102.0 | 96.9 | 100.1 | 98.4 | 101.5 | 101.9 | 102.1 | 101.3 | 102.2 |
| 17 J-O | A P | 100.9 | 98.8 | 101.8 | 96.3 | 100.2 | 97.6 | 101.4 | 101.7 | 102.1 | 101.2 | 102.2 |
| 18 J-O | A P | 104.0 | 99.9 | 104.7 | 101.3 | 100.6 | 105.9 | 102.3 | 104.4 | 102.0 | 102.3 | 102.0 |
| 17 Jul | P | 100.3 | 99.1 | 101.4 | 95.5 | 99.9 | 95.3 | 101.5 | 101.7 | 102.4 | 101.2 | 102.5 |
| Aug | P | 100.3 | 99.0 | 101.6 | 93.9 | 100.0 | 94.9 | 101.5 | 101.8 | 102.4 | 101.3 | 102.5 |
| Sep | P | 100.9 | 99.0 | 102.1 | 95.2 | 99.9 | 96.8 | 101.5 | 102.2 | 102.3 | 101.4 | 102.4 |
| Oct | P | 101.7 | 98.8 | 102.4 | 98.6 | 99.9 | 99.9 | 101.5 | 102.5 | 102.2 | 101.4 | 102.2 |
| Nov | P | 102.2 | 99.0 | 102.7 | 99.9 | 100.0 | 102.0 | 101.6 | 102.6 | 102.0 | 101.4 | 102.1 |
| Dec | P | 102.4 | 98.9 | 103.0 | 99.9 | 100.1 | 102.3 | 101.6 | 102.9 | 102.1 | 101.6 | 102.1 |
| 18 Jan | P | 102.5 | 99.4 | 103.7 | 98.0 | 100.5 | 102.0 | 102.0 | 103.4 | 102.3 | 101.7 | 102.3 |
| Feb | P | 102.6 | 99.8 | 103.2 | 99.7 | 100.7 | 101.6 | 102.0 | 103.9 | 102.3 | 102.0 | 102.3 |
| Mar | P | 101.5 | 100.0 | 103.4 | 94.4 | 100.8 | 98.0 | 102.3 | 104.0 | 102.3 | 102.2 | 102.3 |
| Apr | P | 102.2 | 100.0 | 104.3 | 94.6 | 100.9 | 100.2 | 102.3 | 104.2 | 102.3 | 102.3 | 102.3 |
| May | P | 103.5 | 100.1 | 105.0 | 97.9 | 100.7 | 104.5 | 102.3 | 104.4 | 101.9 | 102.5 | 101.9 |
| Jun | P | 104.5 | 99.9 | 105.3 | 101.6 | 100.7 | 107.2 | 102.3 | 105.0 | 101.9 | 102.5 | 101.9 |
| Jul | P | 105.0 | 100.0 | 105.1 | 104.5 | 100.6 | 108.9 | 102.4 | 104.8 | 101.9 | 102.4 | 101.9 |
| Aug | P | 105.4 | 99.8 | 105.2 | 106.1 | 100.4 | 110.3 | 102.3 | 104.8 | 101.9 | 102.5 | 101.9 |
| Sep | P | 106.2 | 99.6 | 105.4 | 109.1 | 100.4 | 113.1 | 102.5 | 104.9 | 101.6 | 102.4 | 101.6 |
| Oct | P | 106.2 | 100.0 | 105.9 | 107.1 | 100.7 | 112.9 | 102.6 | 105.0 | 101.6 | 102.4 | 101.5 |

25. PRICES
B) Producer price index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2015 = 100

| | | Mining and quarrying | | | Manufacturing | | | | | | |
|---------------|-----|----------------------|----------------------------|----------------------------|---------------|---------------|-----------|------------------|----------|-----------------|------------------------------|
| | | Total | Mining of coal and lignite | Other mining and quarrying | Total | Food products | Beverages | Tobacco products | Textiles | Wearing apparel | Leather and related products |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | A | 100.1 | 102.9 | 98.4 | 103.7 | 98.3 | 96.1 | 91.7 | 99.1 | 100.6 | 97.2 |
| 13 | A | 100.5 | 99.7 | 100.0 | 103.7 | 101.3 | 99.0 | 95.4 | 99.5 | 99.5 | 98.8 |
| 14 | A | 100.6 | 102.7 | 100.0 | 102.2 | 99.1 | 99.3 | 97.7 | 100.0 | 99.1 | 99.6 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 98.4 | 98.6 | 98.9 | 98.2 | 99.3 | 100.6 | 100.4 | 99.7 | 100.4 | 100.6 |
| 17 | A P | 98.9 | 95.0 | 98.8 | 102.0 | 101.6 | 102.0 | 103.3 | 99.9 | 100.8 | 101.6 |
| 17 J-O | A P | 98.8 | 95.1 | 98.8 | 101.8 | 101.6 | 101.9 | 103.3 | 99.9 | 100.7 | 101.5 |
| 18 J-O | A P | 99.9 | 93.2 | 100.3 | 104.7 | 100.8 | 105.3 | 105.0 | 100.1 | 100.9 | 102.1 |
| 17 Jul | P | 99.1 | 95.9 | 99.0 | 101.4 | 102.1 | 101.9 | 103.3 | 99.9 | 100.7 | 101.8 |
| Aug | P | 99.0 | 95.2 | 98.9 | 101.6 | 102.1 | 101.8 | 103.3 | 100.1 | 100.9 | 101.6 |
| Sep | P | 99.0 | 95.2 | 98.9 | 102.1 | 101.8 | 101.7 | 103.3 | 100.0 | 101.2 | 101.7 |
| Oct | P | 98.8 | 93.9 | 98.9 | 102.4 | 101.5 | 102.4 | 103.3 | 100.0 | 101.4 | 101.8 |
| Nov | P | 99.0 | 94.5 | 99.1 | 102.7 | 101.3 | 102.3 | 103.3 | 100.1 | 101.4 | 101.7 |
| Dec | P | 98.9 | 94.3 | 99.0 | 103.0 | 101.3 | 102.5 | 103.3 | 100.0 | 101.0 | 101.5 |
| 18 Jan | P | 99.4 | 93.3 | 99.8 | 103.7 | 101.3 | 104.3 | 105.0 | 100.0 | 100.8 | 101.7 |
| Feb | P | 99.8 | 93.2 | 100.2 | 103.2 | 101.3 | 105.0 | 105.0 | 99.9 | 100.9 | 101.8 |
| Mar | P | 100.0 | 93.3 | 100.5 | 103.4 | 101.2 | 105.5 | 105.0 | 100.0 | 101.0 | 102.0 |
| Apr | P | 100.0 | 93.1 | 100.5 | 104.3 | 101.2 | 105.3 | 105.0 | 100.1 | 101.1 | 102.0 |
| May | P | 100.1 | 93.1 | 100.6 | 105.0 | 100.7 | 105.4 | 105.0 | 100.2 | 101.0 | 102.3 |
| Jun | P | 99.9 | 93.3 | 100.3 | 105.3 | 100.6 | 105.5 | 105.0 | 100.0 | 100.7 | 102.3 |
| Jul | P | 100.0 | 93.1 | 100.5 | 105.1 | 100.5 | 105.6 | 105.0 | 100.0 | 100.6 | 102.3 |
| Aug | P | 99.8 | 93.2 | 100.2 | 105.2 | 100.5 | 105.6 | 105.0 | 100.1 | 100.8 | 102.1 |
| Sep | P | 99.6 | 93.0 | 100.0 | 105.4 | 100.3 | 105.5 | 105.1 | 100.2 | 100.9 | 102.1 |
| Oct | P | 100.0 | 93.4 | 100.4 | 105.9 | 100.2 | 105.1 | 105.1 | 100.2 | 101.0 | 102.2 |

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2015 = 100

| | | Manufacturing | | | | | | | | | |
|---------------|-----|--|--------------------------|---|-------------------------------------|---------------------------------|---|-----------------------------|-------------------------------------|--------------|---|
| | | Wood and products of wood and cork, except furniture; articles of straw and plaiting materials | Paper and paper products | Printing and reproduction of recorded media | Coke and refined petroleum products | Chemicals and chemical products | Basic pharmaceutical products and pharmaceutical preparations | Rubber and plastic products | Other non-metallic mineral products | Basic metals | Fabricated metal products, except machinery and equipment |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 12 | A | 97.9 | 99.7 | 96.5 | 149.2 | 102.7 | 97.8 | 98.8 | 99.7 | 110.2 | 100.9 |
| 13 | A | 98.4 | 99.1 | 98.5 | 141.9 | 103.1 | 98.0 | 100.1 | 99.8 | 104.6 | 100.5 |
| 14 | A | 99.0 | 98.6 | 98.1 | 132.3 | 102.1 | 99.2 | 100.0 | 99.8 | 102.1 | 100.0 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 101.0 | 99.3 | 100.8 | 83.5 | 97.8 | 100.7 | 99.5 | 99.9 | 96.5 | 99.8 |
| 17 | A P | 101.5 | 101.6 | 102.1 | 99.4 | 101.2 | 102.0 | 99.9 | 100.2 | 111.7 | 102.2 |
| 17 J-O | A P | 101.5 | 101.2 | 102.0 | 98.0 | 101.2 | 102.0 | 99.9 | 100.2 | 111.0 | 102.0 |
| 18 J-O | A P | 103.4 | 105.4 | 103.7 | 117.2 | 104.6 | 102.5 | 100.9 | 101.5 | 116.9 | 103.5 |
| 17 Jul | P | 101.6 | 102.4 | 101.7 | 91.0 | 100.4 | 102.2 | 100.1 | 100.2 | 110.0 | 102.1 |
| Aug | P | 101.6 | 102.6 | 100.8 | 93.7 | 100.4 | 102.1 | 99.9 | 100.2 | 111.0 | 102.2 |
| Sep | P | 101.6 | 102.9 | 101.9 | 98.1 | 101.0 | 102.2 | 100.0 | 100.4 | 113.3 | 102.3 |
| Oct | P | 101.7 | 103.2 | 101.2 | 100.9 | 101.2 | 102.0 | 100.3 | 100.3 | 114.7 | 102.4 |
| Nov | P | 101.7 | 103.2 | 102.4 | 105.5 | 101.5 | 102.0 | 100.2 | 100.4 | 114.2 | 102.6 |
| Dec | P | 101.8 | 103.6 | 102.4 | 106.7 | 101.5 | 102.0 | 100.2 | 100.6 | 115.8 | 102.8 |
| 18 Jan | P | 102.4 | 104.1 | 103.5 | 111.4 | 102.3 | 102.4 | 100.6 | 100.7 | 116.7 | 102.7 |
| Feb | P | 102.8 | 104.2 | 102.8 | 104.5 | 103.0 | 102.5 | 100.7 | 100.8 | 118.0 | 103.2 |
| Mar | P | 103.3 | 104.8 | 103.4 | 105.2 | 103.2 | 102.4 | 100.7 | 100.9 | 117.2 | 103.5 |
| Apr | P | 103.5 | 105.3 | 104.0 | 113.2 | 103.4 | 102.4 | 100.8 | 101.1 | 117.4 | 103.5 |
| May | P | 103.4 | 105.2 | 103.7 | 121.3 | 104.0 | 102.3 | 100.9 | 101.5 | 117.7 | 103.4 |
| Jun | P | 103.6 | 105.7 | 103.7 | 121.7 | 105.3 | 102.4 | 100.9 | 101.6 | 119.0 | 103.6 |
| Jul | P | 103.8 | 106.1 | 103.7 | 120.5 | 105.8 | 102.4 | 101.0 | 102.0 | 116.8 | 103.9 |
| Aug | P | 103.8 | 106.1 | 103.4 | 121.5 | 106.4 | 102.5 | 101.1 | 101.9 | 115.1 | 103.8 |
| Sep | P | 104.0 | 106.3 | 104.1 | 124.2 | 106.5 | 102.5 | 101.3 | 102.0 | 114.9 | 103.8 |
| Oct | P | 104.1 | 106.3 | 104.6 | 129.0 | 106.3 | 102.6 | 101.3 | 102.0 | 116.5 | 103.9 |

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2015 = 100

| | | Manufacturing | | | | | | | Electricity and gas supply | Water supply |
|---------------|-----|---|----------------------|--------------------------------|---|---------------------------|-----------|---------------------|----------------------------|--------------|
| | | Computer, electronic and optical products | Electrical equipment | Machinery and equipment n.e.c. | Motor vehicles trailers and semi-trailers | Other transport equipment | Furniture | Other manufacturing | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 12 | A | 110.9 | 100.8 | 98.2 | 100.2 | 95.5 | 98.1 | 98.2 | 100.6 | 91.5 |
| 13 | A | 105.4 | 100.7 | 98.7 | 100.0 | 94.9 | 98.8 | 98.7 | 103.9 | 96.4 |
| 14 | A | 101.2 | 100.2 | 99.6 | 99.8 | 95.3 | 99.5 | 98.8 | 101.8 | 99.0 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 100.2 | 99.1 | 100.6 | 99.8 | 104.5 | 101.0 | 99.3 | 89.9 | 100.6 |
| 17 | A P | 100.0 | 99.9 | 101.0 | 99.8 | 108.9 | 101.9 | 99.3 | 96.9 | 100.1 |
| 17 J-O | A P | 100.0 | 99.7 | 100.9 | 99.7 | 109.0 | 101.8 | 99.3 | 96.3 | 100.2 |
| 18 J-O | A P | 99.6 | 100.8 | 102.0 | 100.8 | 110.2 | 102.8 | 100.3 | 101.3 | 100.6 |
| 17 Jul | P | 99.9 | 100.3 | 101.0 | 99.8 | 109.5 | 101.9 | 99.3 | 95.5 | 99.9 |
| Aug | P | 100.0 | 100.1 | 101.0 | 99.8 | 109.4 | 102.0 | 99.3 | 93.9 | 100.0 |
| Sep | P | 100.0 | 100.2 | 101.1 | 99.9 | 109.3 | 102.0 | 99.6 | 95.2 | 99.9 |
| Oct | P | 100.0 | 100.4 | 101.1 | 99.9 | 108.7 | 102.1 | 99.3 | 98.6 | 99.9 |
| Nov | P | 99.9 | 100.6 | 101.0 | 100.0 | 108.7 | 102.1 | 99.5 | 99.9 | 100.0 |
| Dec | P | 99.9 | 100.9 | 101.1 | 100.0 | 108.8 | 102.1 | 99.2 | 99.9 | 100.1 |
| 18 Jan | P | 99.9 | 100.9 | 101.4 | 100.6 | 109.3 | 102.2 | 99.0 | 98.0 | 100.5 |
| Feb | P | 99.7 | 100.6 | 101.7 | 100.6 | 108.6 | 102.6 | 99.9 | 99.7 | 100.7 |
| Mar | P | 99.4 | 100.5 | 101.8 | 100.9 | 110.4 | 102.7 | 100.4 | 94.4 | 100.8 |
| Apr | P | 99.5 | 100.8 | 101.8 | 101.0 | 110.0 | 102.8 | 100.8 | 94.6 | 100.9 |
| May | P | 99.4 | 101.3 | 102.0 | 101.0 | 110.0 | 103.0 | 100.7 | 97.9 | 100.7 |
| Jun | P | 99.2 | 101.7 | 102.1 | 100.9 | 110.1 | 102.9 | 100.6 | 101.6 | 100.7 |
| Jul | P | 99.6 | 101.1 | 102.2 | 101.0 | 110.2 | 102.9 | 100.3 | 104.5 | 100.6 |
| Aug | P | 99.5 | 101.2 | 102.2 | 100.8 | 110.4 | 103.1 | 100.6 | 106.1 | 100.4 |
| Sep | P | 99.8 | 100.3 | 102.3 | 100.8 | 111.5 | 103.0 | 100.2 | 109.1 | 100.4 |
| Oct | P | 99.8 | 99.9 | 102.3 | 100.8 | 111.4 | 103.1 | 100.7 | 107.1 | 100.7 |

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2015=100 and euro

| | | Construction costs index January 2015=100 (monthly series) | | | | | | | Average price per m2 of opon market appraised housing (quarterly series) | | | | | | | | |
|----|---------|--|--------|--------|----------|--------|-------------------|--------|--|---------------|--------------|---|---------------|-----------|------------------------|----------|--------|
| | | Total | | | Building | | Civil Engineering | | Total | Up to 5 years | Over 5 years | Regions with over 2,000,000 inhabitants | | | | | |
| | | | | | | | | | | | | Anda-lucía | Castilla-León | Cata-luña | Comu-nidad Valen-ciana | Gali-cia | Madrid |
| | | Total | Labour | Inputs | Total | Inputs | Total | Inputs | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | A | 101.2 | 100.5 | 101.5 | 101.3 | 101.8 | 100.8 | 100.9 | 1 588 | ... | ... | 1 289 | 1 218 | 1 878 | 1 213 | 1 264 | 2 079 |
| 13 | A | 101.2 | 100.9 | 101.3 | 101.1 | 101.3 | 101.3 | 101.4 | 1 495 | 1 762 | 1 485 | 1 209 | 1 119 | 1 698 | 1 143 | 1 210 | 2 023 |
| 14 | A | 101.3 | 101.2 | 101.3 | 101.1 | 101.0 | 101.8 | 102.0 | 1 459 | 1 715 | 1 450 | 1 211 | 1 062 | 1 663 | 1 122 | 1 179 | 2 015 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1 475 | 1 734 | 1 466 | 1 224 | 1 058 | 1 685 | 1 138 | 1 178 | 2 075 |
| 16 | A | 98.8 | 97.6 | 99.4 | 98.8 | 99.6 | 98.7 | 99.0 | 1 503 | 1 746 | 1 496 | 1 216 | 1 058 | 1 763 | 1 153 | 1 192 | 2 169 |
| 17 | A P | 101.0 | 94.8 | 104.2 | 100.5 | 104.1 | 102.0 | 104.5 | 1 539 | 1 795 | 1 530 | 1 246 | 1 047 | 1 857 | 1 152 | 1 188 | 2 290 |
| 17 | Q1-Q3MP | 100.8 | 95.2 | 103.7 | 100.5 | 103.6 | 101.8 | 104.0 | 1 532 | 1 792 | 1 524 | 1 223 | 1 047 | 1 845 | 1 151 | 1 188 | 2 268 |
| 18 | Q1-Q3MP | 102.6 | 93.6 | 107.2 | 101.8 | 106.9 | 104.3 | 108.0 | 1 581 | 1 812 | 1 574 | 1 268 | 1 040 | 1 939 | 1 175 | 1 188 | 2 464 |
| 15 | Q3 | 100.6 | 101.3 | 100.2 | 100.6 | 100.1 | 100.6 | 100.4 | 1 476 | 1 742 | 1 466 | 1 219 | 1 063 | 1 682 | 1 140 | 1 180 | 2 076 |
| | Q4 | 98.1 | 98.1 | 98.2 | 98.2 | 98.3 | 97.8 | 97.7 | 1 490 | 1 739 | 1 481 | 1 224 | 1 073 | 1 721 | 1 151 | 1 187 | 2 102 |
| 16 | Q1 | 97.3 | 97.6 | 97.2 | 97.5 | 97.5 | 96.6 | 96.3 | 1 492 | 1 728 | 1 486 | 1 211 | 1 064 | 1 735 | 1 150 | 1 198 | 2 130 |
| | Q2 | 99.1 | 98.6 | 99.4 | 99.2 | 99.6 | 98.9 | 99.0 | 1 506 | 1 747 | 1 500 | 1 223 | 1 063 | 1 758 | 1 150 | 1 197 | 2 178 |
| | Q3 | 99.5 | 97.7 | 100.4 | 99.4 | 100.5 | 99.6 | 100.3 | 1 500 | 1 744 | 1 493 | 1 213 | 1 048 | 1 762 | 1 161 | 1 185 | 2 165 |
| | Q4 | 99.3 | 96.7 | 100.7 | 99.2 | 100.8 | 99.4 | 100.4 | 1 512 | 1 764 | 1 504 | 1 216 | 1 057 | 1 797 | 1 151 | 1 190 | 2 203 |
| 17 | Q1 | P 100.1 | 93.7 | 103.4 | 99.6 | 103.3 | 101.1 | 103.6 | 1 526 | 1 781 | 1 518 | 1 228 | 1 052 | 1 829 | 1 158 | 1 180 | 2 235 |
| | Q2 | P 101.2 | 96.1 | 103.8 | 100.8 | 103.7 | 102.1 | 104.1 | 1 530 | 1 795 | 1 522 | 1 233 | 1 045 | 1 834 | 1 150 | 1 187 | 2 264 |
| | Q3 | P 101.3 | 96.0 | 104.1 | 101.0 | 104.0 | 102.2 | 104.3 | 1 540 | 1 800 | 1 532 | 1 223 | 1 043 | 1 871 | 1 145 | 1 199 | 2 305 |
| | Q4 | P 101.3 | 93.4 | 105.5 | 100.8 | 105.3 | 102.8 | 106.0 | 1 559 | 1 804 | 1 551 | 1 246 | 1 047 | 1 893 | 1 158 | 1 185 | 2 355 |
| 18 | Q1 | P 102.2 | 92.9 | 107.0 | 101.5 | 106.7 | 104.0 | 107.7 | 1 567 | 1 795 | 1 559 | 1 246 | 1 045 | 1 906 | 1 177 | 1 189 | 2 413 |
| | Q2 | P 102.9 | 94.0 | 107.5 | 102.2 | 107.2 | 104.7 | 108.3 | 1 588 | 1 810 | 1 581 | 1 262 | 1 036 | 1 949 | 1 181 | 1 198 | 2 482 |
| | Q3 | P 102.6 | 94.0 | 107.0 | 101.9 | 106.7 | 104.4 | 108.0 | 1 590 | 1 830 | 1 582 | 1 268 | 1 037 | 1 961 | 1 167 | 1 178 | 2 497 |

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente

Annual percentage changes (a)

| | | Prices of farmers' output | | | | | | | | Prices of farmers' inputs | | | | | | | |
|--------|----|---------------------------|-----------------------|-----------------|-------|-------|-----------------|-----------------------------|----------|----------------------------|-----------------|-----------------------------|-------|---------------------------------|--------------------|------|--|
| | | Total | Agricultural products | | | | Animal products | | | Goods and regular services | | | | Investment goods | | | |
| | | Of which | | | | | | | Of which | | | | | | | | |
| | | Total | Cereals | Vegeta- bles | Fruit | Total | Live - stock | Live - stock products | Total | Live- stock foods | Ferti- liser | Energy and lubricants | Total | Machinery and other goods | Investment work | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 14 | M | -7.1 | -12.1 | -10.8 | -6.6 | -6.5 | -1.4 | -3.5 | 5.3 | -3.7 | -7.9 | -4.8 | -1.2 | 1.6 | 2.3 | 0.6 | |
| 15 | M | 6.2 | 18.6 | 1.1 | 28.8 | 11.5 | -8.1 | -8.3 | -7.6 | -1.1 | -1.4 | 2.4 | -3.2 | 0.1 | 0.9 | -0.7 | |
| 16 | M | -3.3 | -2.4 | -7.4 | -9.2 | 9.4 | -3.4 | -1.2 | -9.4 | -3.1 | -3.1 | -8.3 | -10.9 | -0.7 | 0.3 | -2.0 | |
| 17 | M | 7.9 | 6.7 | 3.1 | 14.4 | -3.9 | 9.1 | 9.0 | 9.5 | 0.4 | -1.2 | -4.8 | 9.5 | 1.1 | 0.7 | 1.7 | |
| 17 E-M | M | 9.2 | 7.4 | -4.2 | 25.0 | -3.4 | 11.3 | 13.6 | 5.0 | 0.2 | -2.5 | -8.7 | 16.8 | 0.9 | 0.4 | 1.6 | |
| 18 E-M | MP | 3.9 | 6.4 | 7.9 | 5.6 | 14.4 | 1.4 | -0.7 | 7.8 | 3.2 | 3.5 | 0.5 | 7.9 | 1.0 | 0.1 | 2.1 | |
| 17 May | | 4.5 | -3.2 | 1.1 | -17.3 | -12.4 | 15.5 | 16.6 | 12.1 | -0.3 | -2.7 | -5.1 | 9.0 | 2.0 | 1.5 | 2.6 | |
| Jun | | 4.4 | -1.4 | -0.6 | -3.2 | -15.1 | 11.4 | 12.4 | 8.1 | -0.7 | -2.8 | -4.5 | 5.7 | 2.7 | 2.8 | 2.6 | |
| Jul | | 2.3 | -1.9 | 6.3 | -11.8 | -21.0 | 8.7 | 8.3 | 9.9 | -0.4 | -1.7 | -4.9 | 1.6 | 0.8 | 0.1 | 1.6 | |
| Ago | | 7.3 | 5.7 | 13.4 | 27.4 | -15.9 | 9.5 | 9.4 | 9.8 | -0.2 | -0.9 | -5.3 | 2.3 | 0.7 | 0.0 | 1.6 | |
| Sep | | 7.1 | 6.5 | 14.4 | 24.3 | -11.2 | 8.2 | 7.3 | 10.9 | 0.8 | -0.3 | -3.0 | 5.0 | 0.8 | 0.1 | 1.6 | |
| Oct | | 11.0 | 13.6 | 9.9 | 7.8 | 5.6 | 5.7 | 2.7 | 15.4 | 1.0 | -0.0 | 1.5 | 4.5 | 1.3 | 1.2 | 1.5 | |
| Nov | | 9.3 | 11.5 | 5.4 | 3.0 | 16.0 | 5.2 | 1.0 | 17.8 | 1.8 | 1.1 | 1.4 | 6.0 | 1.4 | 1.3 | 1.5 | |
| Dic | | 7.0 | 9.0 | 9.5 | 0.6 | 11.9 | 3.6 | -0.6 | 16.2 | 2.1 | 2.1 | 0.4 | 5.2 | 1.4 | 1.3 | 1.5 | |
| 18 Ene | P | 0.2 | -1.6 | 8.0 | -30.8 | 9.2 | 3.4 | -0.1 | 14.0 | 1.9 | 2.3 | -0.8 | 3.1 | 0.9 | -0.4 | 2.5 | |
| Feb | P | 1.7 | 0.2 | 6.5 | -15.8 | 12.7 | 4.0 | 1.6 | 11.0 | 2.9 | 2.7 | 0.9 | 10.4 | 0.9 | -0.4 | 2.5 | |
| Mar | P | 4.3 | 3.8 | 10.1 | -4.7 | 21.4 | 5.1 | 3.7 | 9.0 | 2.7 | 3.5 | 0.9 | 3.0 | 0.9 | -0.3 | 2.5 | |
| Abr | P | 5.0 | 11.1 | 11.7 | 14.0 | 7.8 | -1.5 | -3.1 | 3.4 | 4.0 | 4.7 | 0.7 | 7.5 | 1.1 | 0.9 | 1.5 | |
| May | P | 8.5 | 18.6 | 3.2 | 65.5 | 20.8 | -3.7 | -5.5 | 1.8 | 4.4 | 4.5 | 0.5 | 15.4 | 1.2 | 0.9 | 1.1 | |

a. Annual percentage changes calculated on the basis of data published by the Ministerio de Agricultura y Pesca, Alimentación y Medio Ambiente: Price indices of farmers' inputs and output, base year 2005 until December 2014 and base year 2010 since January 2015

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

National currency (b)

| | OECD | European Union | | | | | | | | Brazil | China | United States | India | Japan | Russia |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | United Kingdom | | | | | | |
| | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 tri-llions | 2010 bi-llions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 14 | 51 104 | 14 080 | 10 182 | 1 038 | 2 943 | 2 151 | 672 | 1 623 | 1 844 | 5 779 | 64 718 | 17 522 | 121 896 | 514 | 79 200 |
| 15 | 52 695 | 14 822 | 10 529 | 1 081 | 3 046 | 2 198 | 690 | 1 651 | 1 896 | 5 996 | 69 911 | 18 219 | 134 005 | 532 | 83 387 |
| 16 | 54 331 | 14 945 | 10 820 | 1 119 | 3 154 | 2 227 | 708 | 1 690 | 1 970 | 6 259 | 74 631 | 18 707 | 148 786 | 539 | 86 149 |
| 17 | 56 573 | 15 380 | 11 212 | 1 166 | 3 281 | 2 293 | 738 | 1 727 | 2 044 | 6 560 | ... | 19 485 | 163 589 | 547 | 92 037 |
| 15 Q1 | 13 007 | 3 645 | 2 604 | 267 | 751 | 547 | 170 | 409 | 467 | 1 489 | ... | 4 493 | 32 156 | 132 | 20 511 |
| Q2 | 13 143 | 3 701 | 2 622 | 269 | 759 | 548 | 172 | 411 | 475 | 1 486 | ... | 4 555 | 33 158 | 133 | 20 579 |
| Q3 | 13 248 | 3 725 | 2 641 | 272 | 764 | 551 | 174 | 414 | 476 | 1 505 | ... | 4 583 | 33 898 | 133 | 21 125 |
| Q4 | 13 296 | 3 750 | 2 662 | 274 | 772 | 553 | 174 | 418 | 478 | 1 516 | ... | 4 589 | 34 792 | 133 | 21 172 |
| 16 Q1 | 13 377 | 3 737 | 2 684 | 276 | 782 | 557 | 175 | 420 | 485 | 1 531 | ... | 4 602 | 35 792 | 134 | 21 062 |
| Q2 | 13 535 | 3 745 | 2 694 | 279 | 787 | 555 | 176 | 421 | 489 | 1 560 | ... | 4 660 | 36 809 | 135 | 21 352 |
| Q3 | 13 622 | 3 718 | 2 707 | 281 | 789 | 556 | 178 | 423 | 494 | 1 574 | ... | 4 700 | 37 702 | 135 | 21 648 |
| Q4 | 13 797 | 3 745 | 2 734 | 283 | 796 | 559 | 180 | 426 | 501 | 1 595 | ... | 4 745 | 38 484 | 135 | 22 086 |
| 17 Q1 | 13 932 | 3 795 | 2 759 | 286 | 806 | 566 | 181 | 428 | 506 | 1 620 | ... | 4 791 | 39 543 | 135 | 22 568 |
| Q2 | 14 054 | 3 837 | 2 791 | 291 | 817 | 571 | 184 | 431 | 508 | 1 634 | ... | 4 840 | 40 118 | 136 | 22 691 |
| Q3 | 14 205 | 3 853 | 2 818 | 293 | 826 | 576 | 185 | 433 | 512 | 1 643 | ... | 4 897 | 41 347 | 137 | 23 096 |
| Q4 | 14 381 | 3 895 | 2 844 | 297 | 833 | 580 | 188 | 435 | 518 | 1 664 | ... | 4 958 | 42 582 | 138 | 23 683 |
| 18 Q1 | 14 528 | 3 928 | 2 865 | 297 | 838 | 583 | 191 | 437 | 521 | 1 677 | ... | 5 010 | 43 685 | 137 | 24 447 |
| Q2 | 14 747 | 3 960 | 2 890 | 300 | 848 | 585 | 192 | 442 | 525 | 1 696 | ... | 5 103 | 45 153 | 138 | 25 458 |
| Q3 | ... | ... | ... | 303 | 851 | 590 | 194 | ... | 531 | ... | ... | 5 165 | ... | ... | ... |

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

National currencies (b)

| | OECD | European Union | | | | | | | | Brazil | China | United States | India | Japan | Russia |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | United Kingdom | | | | | | |
| | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 bi-llions | 2010 tri-llions | 2010 bi-llions |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 14 | 47 054 | 13 293 | 9 743 | 1 035 | 2 764 | 2 078 | 651 | 1 544 | 1 720 | 1 237 | 65 398 | 16 900 | 103 371 | 511 | 88 718 |
| 15 | 48 251 | 13 588 | 9 935 | 1 073 | 2 805 | 2 100 | 663 | 1 556 | 1 760 | 1 193 | 69 911 | 17 387 | 111 471 | 518 | 86 541 |
| 16 | 49 136 | 13 860 | 10 127 | 1 107 | 2 865 | 2 123 | 678 | 1 576 | 1 792 | 1 152 | 74 595 | 17 659 | 120 206 | 523 | 86 099 |
| 17 | 50 386 | 14 211 | 10 380 | 1 140 | 2 936 | 2 172 | 698 | 1 601 | 1 823 | 1 164 | ... | 18 051 | 127 759 | 532 | 87 705 |
| 15 Q1 | 11 974 | 3 373 | 2 468 | 264 | 696 | 524 | 165 | 387 | 436 | 306 | ... | 4 314 | 26 988 | 130 | 21 813 |
| Q2 | 12 043 | 3 388 | 2 479 | 267 | 700 | 524 | 166 | 388 | 439 | 299 | ... | 4 349 | 27 605 | 129 | 21 613 |
| Q3 | 12 099 | 3 404 | 2 488 | 269 | 702 | 526 | 166 | 390 | 441 | 295 | ... | 4 360 | 28 182 | 130 | 21 599 |
| Q4 | 12 134 | 3 423 | 2 500 | 272 | 706 | 527 | 166 | 391 | 444 | 292 | ... | 4 364 | 28 697 | 129 | 21 516 |
| 16 Q1 | 12 200 | 3 444 | 2 517 | 274 | 713 | 531 | 168 | 392 | 445 | 290 | ... | 4 381 | 29 378 | 130 | 21 527 |
| Q2 | 12 255 | 3 454 | 2 524 | 276 | 716 | 529 | 168 | 393 | 446 | 289 | ... | 4 406 | 29 841 | 131 | 21 456 |
| Q3 | 12 295 | 3 467 | 2 533 | 278 | 717 | 530 | 170 | 394 | 448 | 287 | ... | 4 427 | 30 284 | 131 | 21 470 |
| Q4 | 12 387 | 3 495 | 2 552 | 279 | 720 | 533 | 171 | 396 | 452 | 286 | ... | 4 446 | 30 703 | 131 | 21 646 |
| 17 Q1 | 12 465 | 3 519 | 2 569 | 282 | 728 | 538 | 172 | 398 | 454 | 289 | ... | 4 466 | 31 132 | 132 | 21 804 |
| Q2 | 12 559 | 3 542 | 2 587 | 284 | 732 | 541 | 174 | 400 | 455 | 290 | ... | 4 499 | 31 593 | 133 | 21 916 |
| Q3 | 12 644 | 3 564 | 2 604 | 286 | 736 | 544 | 175 | 401 | 456 | 292 | ... | 4 530 | 32 208 | 133 | 21 981 |
| Q4 | 12 719 | 3 586 | 2 621 | 288 | 740 | 548 | 177 | 402 | 458 | 292 | ... | 4 556 | 32 827 | 134 | 22 004 |
| 18 Q1 | 12 785 | 3 600 | 2 631 | 290 | 743 | 549 | 178 | 404 | 458 | 293 | ... | 4 581 | 33 481 | 133 | 22 085 |
| Q2 | 12 876 | 3 618 | 2 643 | 291 | 746 | 550 | 179 | 404 | 460 | 293 | ... | 4 628 | 34 134 | 134 | 22 289 |
| Q3 | ... | 3 630 | 2 648 | 293 | 745 | 552 | 179 | 405 | 463 | ... | ... | 4 668 | ... | ... | ... |

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Labour market

26.11 Unemployment rates

| OECD | | | | | | | | | | | | Percentages | | | | |
|------|-----|------|----------------|-----------|-------|---------|--------|--------------|-------|--------|----------------|-------------|--------|-------------|---------------|-------|
| | | OECD | European Union | | | | | | | | | | Canada | South Korea | United States | Japan |
| | | | Total EU | Euro area | Spain | Germany | France | Nether-lands | Italy | Poland | United Kingdom | Sweden | | | | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| 12 | A | 8.0 | 10.5 | 11.4 | 24.8 | 5.4 | 9.8 | 5.8 | 10.7 | 10.2 | 7.9 | 8.0 | 7.3 | 3.2 | 8.1 | 4.3 |
| 13 | A | 7.9 | 10.9 | 12.0 | 26.1 | 5.2 | 10.3 | 7.3 | 12.1 | 10.4 | 7.6 | 8.0 | 7.1 | 3.1 | 7.4 | 4.0 |
| 14 | A | 7.4 | 10.2 | 11.6 | 24.5 | 5.0 | 10.3 | 7.4 | 12.6 | 9.0 | 6.2 | 7.9 | 6.9 | 3.5 | 6.2 | 3.6 |
| 15 | A | 6.8 | 9.4 | 10.9 | 22.1 | 4.6 | 10.4 | 6.9 | 11.9 | 7.5 | 5.3 | 7.4 | 6.9 | 3.6 | 5.3 | 3.4 |
| 16 | A | 6.3 | 8.6 | 10.0 | 19.7 | 4.2 | 10.1 | 6.0 | 11.7 | 6.2 | 4.8 | 6.9 | 7.0 | 3.7 | 4.9 | 3.1 |
| 17 | A | 5.8 | 7.6 | 9.1 | 17.2 | 3.8 | 9.4 | 4.9 | 11.3 | 4.9 | 4.3 | 6.7 | 6.3 | 3.7 | 4.4 | 2.8 |
| 17 | May | 5.8 | 7.8 | 9.2 | 17.4 | 3.8 | 9.5 | 5.1 | 11.4 | 5.1 | 4.4 | 6.8 | 6.5 | 3.6 | 4.3 | 3.0 |
| | Jun | 5.8 | 7.6 | 9.1 | 17.1 | 3.8 | 9.5 | 4.9 | 11.1 | 5.0 | 4.3 | 6.5 | 6.5 | 3.8 | 4.3 | 2.8 |
| | Jul | 5.7 | 7.6 | 9.1 | 17.0 | 3.7 | 9.6 | 4.8 | 11.4 | 4.9 | 4.3 | 7.0 | 6.3 | 3.5 | 4.3 | 2.8 |
| | Aug | 5.7 | 7.5 | 9.0 | 16.8 | 3.7 | 9.5 | 4.7 | 11.4 | 4.8 | 4.2 | 6.5 | 6.2 | 3.7 | 4.4 | 2.8 |
| | Sep | 5.6 | 7.5 | 8.9 | 16.7 | 3.7 | 9.4 | 4.7 | 11.2 | 4.7 | 4.2 | 6.7 | 6.2 | 3.7 | 4.2 | 2.8 |
| | Oct | 5.6 | 7.4 | 8.8 | 16.6 | 3.6 | 9.2 | 4.5 | 11.1 | 4.6 | 4.2 | 6.6 | 6.2 | 3.6 | 4.1 | 2.8 |
| | Nov | 5.5 | 7.3 | 8.7 | 16.5 | 3.6 | 9.1 | 4.4 | 11.1 | 4.5 | 4.3 | 6.4 | 5.9 | 3.7 | 4.1 | 2.7 |
| | Dec | 5.5 | 7.2 | 8.6 | 16.5 | 3.6 | 9.1 | 4.4 | 10.9 | 4.3 | 4.2 | 6.4 | 5.8 | 3.7 | 4.1 | 2.7 |
| 18 | Jan | 5.4 | 7.2 | 8.6 | 16.4 | 3.5 | 9.2 | 4.2 | 11.1 | 4.2 | 4.2 | 6.5 | 5.9 | 3.6 | 4.1 | 2.4 |
| | Feb | 5.4 | 7.1 | 8.5 | 16.2 | 3.5 | 9.2 | 4.1 | 10.9 | 4.0 | 4.2 | 5.9 | 5.8 | 3.6 | 4.1 | 2.5 |
| | Mar | 5.4 | 7.0 | 8.5 | 16.0 | 3.5 | 9.2 | 3.9 | 10.8 | 3.9 | 4.1 | 6.2 | 5.8 | 4.0 | 4.1 | 2.5 |
| | Apr | 5.3 | 7.0 | 8.4 | 15.7 | 3.5 | 9.1 | 3.9 | 10.9 | 3.8 | 4.0 | 6.3 | 5.8 | 3.8 | 3.9 | 2.5 |
| | May | 5.2 | 6.9 | 8.2 | 15.4 | 3.4 | 9.1 | 3.9 | 10.4 | 3.7 | 3.9 | 6.1 | 5.8 | 4.0 | 3.8 | 2.2 |
| | Jun | 5.4 | 6.8 | 8.2 | 15.2 | 3.4 | 9.1 | 3.9 | 10.6 | 3.7 | 4.0 | 6.3 | 6.0 | 3.7 | 4.0 | 2.4 |
| | Jul | 5.3 | 6.8 | 8.1 | 15.0 | 3.4 | 9.2 | 3.8 | 10.2 | 3.5 | 4.0 | 6.4 | 5.8 | 3.8 | 3.9 | 2.5 |
| | Aug | 5.3 | 6.7 | 8.1 | 15.0 | 3.4 | 9.3 | 3.9 | 9.8 | 3.5 | ... | 6.6 | 6.0 | 4.2 | 3.9 | 2.4 |
| | Sep | 5.2 | 6.7 | 8.1 | 14.9 | 3.4 | 9.3 | 3.7 | 10.1 | 3.4 | ... | 6.5 | 5.9 | 4.0 | 3.7 | 2.3 |
| | Oct | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 5.8 | ... | 3.7 | ... |

26. INTERNATIONAL ECONOMY
B) Labour market

26.12 Index of unit labour costs. Total Economy

| OECD | | | | | | | | | | | | 2015 = 100 | | | | |
|------|----|----------------|-------|---------|--------|-------------|-------|--------|----------------|--------|--------|-------------|---------------|-------|-------------|-------|
| OECD | | European Union | | | | | | | | | Canada | South Korea | United States | Japan | Switzerland | |
| | | Euro area | Spain | Germany | France | Netherlands | Italy | Poland | United Kingdom | Sweden | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | A | 96.9 | 97.9 | 100.3 | 94.8 | 97.7 | 100.4 | 98.4 | 99.7 | 97.7 | 97.4 | 95.7 | 97.5 | 95.1 | 101.2 | 100.5 |
| 13 | A | 97.7 | 99.0 | 99.7 | 96.5 | 99.0 | 101.2 | 99.1 | 100.0 | 99.5 | 99.0 | 97.3 | 98.6 | 96.2 | 99.3 | 101.0 |
| 14 | A | 98.9 | 99.6 | 99.4 | 97.9 | 99.7 | 101.3 | 99.2 | 100.6 | 99.5 | 100.0 | 98.1 | 99.7 | 98.1 | 100.4 | 100.0 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 101.4 | 100.7 | 99.3 | 101.4 | 100.4 | 100.6 | 100.6 | 102.6 | 102.5 | 101.9 | 100.2 | 101.4 | 101.0 | 101.1 | 99.7 |
| 17 | A | 102.8 | 101.4 | 99.4 | 102.9 | 101.1 | 101.1 | 100.3 | 103.9 | 104.9 | 103.9 | 100.9 | 101.7 | 103.2 | 101.2 | 99.8 |
| 14 | Q3 | 98.9 | 99.8 | 99.7 | 98.4 | 99.7 | 101.5 | 99.3 | 100.6 | 99.6 | 100.7 | 98.4 | 99.5 | 97.6 | 101.2 | 99.8 |
| | Q4 | 99.3 | 99.8 | 99.6 | 98.2 | 99.9 | 101.5 | 99.6 | 100.6 | 99.2 | 99.5 | 98.3 | 100.4 | 98.8 | 100.9 | 99.7 |
| 15 | Q1 | 99.4 | 99.6 | 100.0 | 99.1 | 99.6 | 99.7 | 100.1 | 99.8 | 99.1 | 100.0 | 99.6 | 99.5 | 99.3 | 99.6 | 100.3 |
| | Q2 | 99.8 | 99.9 | 100.3 | 99.8 | 100.0 | 99.9 | 99.8 | 99.8 | 99.6 | 100.7 | 100.1 | 100.5 | 99.8 | 99.6 | 100.0 |
| | Q3 | 100.2 | 100.1 | 99.8 | 100.3 | 100.1 | 100.1 | 100.2 | 100.2 | 100.7 | 99.8 | 99.9 | 99.9 | 100.3 | 100.0 | 99.8 |
| | Q4 | 100.6 | 100.4 | 99.9 | 100.8 | 100.2 | 100.4 | 99.9 | 100.2 | 100.6 | 99.4 | 100.4 | 100.0 | 100.7 | 100.8 | 99.9 |
| 16 | Q1 | 100.9 | 100.2 | 99.3 | 100.5 | 100.0 | 100.4 | 100.4 | 102.3 | 99.6 | 100.9 | 100.0 | 101.0 | 100.7 | 100.9 | 99.8 |
| | Q2 | 101.1 | 100.5 | 99.4 | 100.8 | 100.3 | 100.9 | 101.0 | 102.1 | 102.7 | 101.3 | 100.5 | 100.3 | 100.6 | 100.6 | 99.6 |
| | Q3 | 101.7 | 100.9 | 99.1 | 101.7 | 100.7 | 100.8 | 100.5 | 102.9 | 104.3 | 102.0 | 99.9 | 101.7 | 101.0 | 101.5 | 99.7 |
| | Q4 | 102.0 | 101.0 | 99.3 | 102.5 | 100.8 | 100.5 | 100.6 | 102.9 | 103.3 | 103.3 | 100.3 | 102.8 | 101.8 | 101.6 | 99.7 |
| 17 | Q1 | 102.3 | 101.1 | 99.4 | 102.3 | 101.0 | 100.6 | 100.4 | 103.1 | 103.7 | 103.4 | 100.1 | 101.0 | 102.7 | 101.0 | 99.8 |
| | Q2 | 102.5 | 101.2 | 99.3 | 102.7 | 101.0 | 100.8 | 100.0 | 103.2 | 104.9 | 103.4 | 100.0 | 102.0 | 102.8 | 101.2 | 99.9 |
| | Q3 | 103.0 | 101.4 | 99.4 | 103.1 | 101.1 | 101.3 | 100.4 | 104.0 | 105.2 | 104.2 | 101.2 | 101.4 | 103.4 | 101.1 | 99.6 |
| | Q4 | 103.5 | 101.7 | 99.5 | 103.7 | 101.2 | 101.7 | 100.6 | 105.4 | 105.9 | 104.7 | 102.1 | 102.5 | 103.9 | 101.4 | 99.8 |
| 18 | Q1 | 104.5 | 102.2 | 99.8 | 104.4 | 101.9 | 102.2 | 100.4 | 105.6 | 106.3 | 105.7 | 103.0 | 105.6 | 104.8 | 103.4 | 99.9 |
| | Q2 | 104.8 | 102.9 | 100.0 | 105.0 | 102.5 | 101.8 | 102.5 | 107.6 | 106.7 | 107.1 | 102.9 | 105.6 | 104.6 | 103.8 | 99.9 |

26. INTERNATIONAL ECONOMY
C) Prices

26.21 Consumer price index

OECD, Datastream

2015 = 100

| | | OECD | European Union | | | | | | | | | | Canada | China | South Korea | United States | Japan | Switzerland |
|--------|---|-------|----------------|-----------|-------|---------|--------|-------------|-------|--------|----------------|--------|--------|-------|-------------|---------------|-------|-------------|
| | | | Total EU | Euro area | Spain | Germany | France | Netherlands | Italy | Poland | United Kingdom | Sweden | | | | | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | | | | |
| 12 | A | 96.2 | 98.0 | 98.2 | 99.3 | 97.4 | 98.6 | 96.0 | 98.5 | 99.8 | 96.0 | 100.3 | 96.1 | 94.3 | 96.8 | 96.9 | 96.2 | 101.4 |
| 13 | A | 97.7 | 99.5 | 99.5 | 100.7 | 98.9 | 99.5 | 98.4 | 99.7 | 100.8 | 98.2 | 100.2 | 97.0 | 96.7 | 98.0 | 98.3 | 96.6 | 101.2 |
| 14 | A | 99.4 | 100.0 | 100.0 | 100.5 | 99.8 | 100.0 | 99.4 | 99.9 | 100.9 | 99.6 | 100.0 | 98.9 | 98.6 | 99.3 | 99.9 | 99.2 | 101.2 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 101.1 | 100.3 | 100.2 | 99.8 | 100.5 | 100.2 | 100.3 | 99.9 | 99.3 | 101.0 | 101.0 | 101.4 | 102.0 | 101.0 | 101.3 | 99.9 | 99.6 |
| 17 | A | 103.4 | 102.0 | 101.8 | 101.7 | 102.2 | 101.2 | 101.7 | 101.1 | 101.4 | 103.6 | 102.8 | 103.0 | 103.6 | 102.9 | 103.4 | 100.4 | 100.1 |
| 17 May | | 103.2 | 102.1 | 101.9 | 101.8 | 101.8 | 101.3 | 101.7 | 101.2 | 101.3 | 103.5 | 102.7 | 103.1 | 103.3 | 102.8 | 103.3 | 100.4 | 100.4 |
| Jun | | 103.3 | 102.1 | 102.0 | 101.8 | 102.0 | 101.3 | 101.4 | 101.1 | 101.2 | 103.5 | 102.8 | 103.0 | 103.1 | 102.7 | 103.3 | 100.2 | 100.3 |
| Jul | | 103.2 | 101.7 | 101.4 | 101.1 | 102.3 | 101.0 | 102.1 | 101.2 | 101.0 | 103.5 | 103.3 | 103.0 | 103.0 | 102.9 | 103.3 | 100.1 | 100.0 |
| Aug | | 103.5 | 102.0 | 101.7 | 101.3 | 102.4 | 101.5 | 102.3 | 101.5 | 100.9 | 104.0 | 103.1 | 103.1 | 103.5 | 103.5 | 103.6 | 100.3 | 100.0 |
| Sep | | 103.9 | 102.3 | 102.1 | 101.5 | 102.5 | 101.3 | 102.0 | 101.2 | 101.3 | 104.3 | 103.3 | 103.3 | 104.1 | 103.6 | 104.1 | 100.5 | 100.3 |
| Oct | | 104.0 | 102.5 | 102.2 | 102.5 | 102.5 | 101.4 | 102.2 | 101.0 | 101.8 | 104.4 | 103.2 | 103.4 | 104.2 | 103.4 | 104.1 | 100.6 | 100.3 |
| Nov | | 104.2 | 102.6 | 102.3 | 102.9 | 102.8 | 101.5 | 102.0 | 100.8 | 102.3 | 104.7 | 103.4 | 103.7 | 104.2 | 102.7 | 104.1 | 100.9 | 100.2 |
| Dec | | 104.3 | 103.0 | 102.7 | 103.0 | 103.5 | 101.9 | 102.0 | 101.2 | 102.6 | 105.0 | 103.8 | 103.3 | 104.5 | 103.0 | 104.0 | 101.2 | 100.2 |
| 18 Jan | | 104.6 | 102.3 | 101.8 | 101.9 | 102.7 | 101.8 | 101.8 | 101.5 | 102.9 | 104.5 | 102.9 | 104.1 | 105.2 | 103.5 | 104.6 | 101.3 | 100.1 |
| Feb | | 104.9 | 102.5 | 102.0 | 102.0 | 103.2 | 101.7 | 102.3 | 101.5 | 102.6 | 104.9 | 103.7 | 104.7 | 106.5 | 104.3 | 105.1 | 101.3 | 100.5 |
| Mar | | 105.2 | 103.3 | 103.0 | 102.1 | 103.6 | 102.8 | 102.5 | 101.8 | 102.6 | 105.1 | 104.0 | 105.0 | 105.3 | 104.2 | 105.3 | 101.0 | 100.8 |
| Apr | | 105.5 | 103.6 | 103.3 | 103.0 | 103.6 | 102.9 | 103.1 | 101.9 | 103.1 | 105.5 | 104.4 | 105.3 | 105.1 | 104.3 | 105.7 | 100.9 | 101.0 |
| May | | 105.9 | 104.1 | 103.8 | 103.9 | 104.0 | 103.4 | 103.4 | 102.2 | 103.3 | 105.9 | 104.6 | 105.4 | 104.9 | 104.4 | 106.1 | 101.0 | 101.4 |
| Jun | | 106.1 | 104.2 | 104.0 | 104.2 | 104.1 | 103.4 | 103.1 | 102.4 | 103.4 | 105.9 | 104.9 | 105.6 | 104.9 | 104.2 | 106.3 | 100.9 | 101.4 |
| Jul | | 106.2 | 104.0 | 103.6 | 103.4 | 104.4 | 103.3 | 104.3 | 102.7 | 103.1 | 105.9 | 105.4 | 106.1 | 105.2 | 104.4 | 106.3 | 101.0 | 101.2 |
| Aug | | 106.5 | 104.2 | 103.8 | 103.6 | 104.5 | 103.8 | 104.4 | 103.1 | 103.1 | 106.5 | 105.2 | 106.0 | 105.9 | 104.9 | 106.4 | 101.6 | 101.2 |
| Sep | | 106.9 | 104.6 | 104.3 | 103.8 | 104.9 | 103.6 | 104.0 | 102.6 | 103.4 | 106.6 | 105.7 | 105.6 | 106.6 | 105.6 | 106.5 | 101.7 | 101.2 |
| Oct | | ... | ... | ... | ... | ... | 103.7 | 104.3 | 102.6 | ... | ... | ... | ... | 106.8 | 105.4 | ... | ... | 101.4 |

26. INTERNATIONAL ECONOMY
C) Prices

26.22 Producer price index

OECD, EUROSTAT, INE

2015 = 100

| | | European Union | | | | | | | | | | Canada | South Korea | United States | Japan | Switzer-land | |
|------|-----|----------------|-----------|-------|---------|--------|--------------|-------|--------|----------------|--------|--------|-------------|---------------|-------|--------------|-------|
| OECD | | Total EU | Euro area | Spain | Germany | France | Nether-lands | Italy | Poland | United Kingdom | Sweden | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 12 | A | 101.9 | 105.0 | 104.4 | 102.9 | 100.5 | 103.6 | 108.2 | 102.1 | 105.0 | 104.7 | 100.0 | 98.0 | 112.9 | 104.1 | 98.9 | 104.6 |
| 13 | A | 102.2 | 105.0 | 104.3 | 103.5 | 100.2 | 103.3 | 107.0 | 101.9 | 104.2 | 105.9 | 97.6 | 98.4 | 109.5 | 104.5 | 99.4 | 104.8 |
| 14 | A | 103.0 | 103.4 | 102.7 | 102.1 | 100.0 | 102.2 | 105.2 | 101.3 | 102.6 | 104.5 | 99.3 | 100.8 | 107.2 | 105.3 | 102.2 | 103.9 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 98.9 | 98.2 | 97.9 | 96.9 | 99.3 | 98.1 | 97.5 | 98.6 | 100.1 | 100.1 | 98.5 | 99.8 | 96.5 | 98.1 | 96.9 | 98.5 |
| 17 | A | 103.0 | 101.7 | 100.8 | 101.1 | 101.3 | 100.2 | 102.2 | 100.9 | 102.5 | 105.2 | 102.9 | 102.9 | 101.1 | 101.5 | 98.9 | 98.1 |
| 17 | May | 102.6 | 101.1 | 100.3 | 100.5 | 101.3 | 100.2 | 102.0 | 100.7 | 101.9 | 104.6 | 103.0 | 104.1 | 100.4 | 100.9 | 98.7 | 97.8 |
| | Jun | 102.4 | 100.8 | 100.1 | 100.4 | 101.2 | 99.7 | 101.1 | 100.4 | 101.6 | 104.3 | 102.7 | 103.0 | 99.7 | 101.1 | 98.7 | 97.7 |
| | Jul | 102.3 | 100.9 | 100.2 | 100.3 | 101.2 | 99.6 | 100.7 | 100.5 | 101.8 | 104.6 | 103.0 | 101.5 | 99.7 | 100.9 | 98.6 | 97.7 |
| | Aug | 102.7 | 101.3 | 100.5 | 100.3 | 101.1 | 99.8 | 101.1 | 100.8 | 102.3 | 105.2 | 101.8 | 101.9 | 100.2 | 101.5 | 98.6 | 97.5 |
| | Sep | 103.2 | 101.8 | 100.8 | 100.9 | 101.3 | 100.2 | 102.1 | 101.1 | 102.9 | 105.9 | 102.0 | 101.5 | 101.3 | 102.2 | 98.8 | 97.7 |
| | Oct | 103.8 | 102.1 | 101.2 | 101.7 | 101.4 | 100.4 | 102.3 | 101.3 | 103.1 | 106.3 | 102.3 | 102.6 | 102.0 | 102.5 | 99.5 | 98.0 |
| | Nov | 104.3 | 102.9 | 101.8 | 102.2 | 101.5 | 100.9 | 103.1 | 101.7 | 103.2 | 106.9 | 103.6 | 104.1 | 102.1 | 103.0 | 99.8 | 98.5 |
| | Dec | 104.5 | 103.1 | 102.0 | 102.4 | 101.6 | 100.9 | 103.1 | 101.8 | 102.8 | 107.1 | 105.0 | 104.0 | 102.1 | 103.1 | 100.0 | 98.5 |
| 18 | Jan | 105.2 | 103.5 | 102.4 | 102.5 | 102.0 | 101.2 | 103.7 | 102.0 | 102.9 | 107.5 | 105.7 | 104.7 | 102.4 | 103.8 | 100.5 | 98.7 |
| | Feb | 105.3 | 103.5 | 102.4 | 102.6 | 101.9 | 101.0 | 103.2 | 101.9 | 102.7 | 107.5 | 105.0 | 104.9 | 102.7 | 104.3 | 100.5 | 99.3 |
| | Mar | 105.6 | 103.6 | 102.4 | 101.5 | 102.0 | 101.3 | 103.5 | 102.0 | 103.3 | 107.7 | 106.0 | 105.9 | 102.7 | 104.6 | 100.3 | 99.2 |
| | Apr | 106.3 | 103.7 | 102.4 | 102.2 | 102.3 | 101.8 | 104.2 | 102.4 | 103.6 | 108.5 | 107.5 | 106.5 | 102.8 | 105.3 | 100.5 | 99.5 |
| | May | 107.5 | 104.7 | 103.3 | 103.5 | 102.7 | 102.6 | 105.7 | 102.9 | 105.1 | 109.7 | 109.7 | 107.8 | 103.2 | 106.5 | 100.9 | 99.2 |
| | Jun | 108.0 | 105.2 | 103.7 | 104.5 | 103.0 | 102.7 | 106.1 | 103.1 | 105.4 | 110.3 | 110.1 | 108.5 | 103.5 | 106.9 | 101.2 | 99.4 |
| | Jul | 108.1 | 105.8 | 104.4 | 105.0 | 103.0 | 102.8 | 106.2 | 103.2 | 105.6 | 110.0 | 110.7 | 108.2 | 104.0 | 107.0 | 101.4 | 99.5 |
| | Aug | 108.4 | 106.2 | 104.8 | 105.4 | 103.1 | 102.9 | 106.4 | 103.3 | 105.6 | 110.5 | 110.8 | 107.7 | 104.2 | 106.8 | 101.3 | 99.8 |
| | Sep | 109.1 | 106.8 | 105.3 | 106.2 | 103.2 | 103.1 | 106.9 | 103.4 | 106.0 | 111.1 | 112.2 | 107.8 | 104.5 | 107.0 | 101.6 | 99.8 |
| | Oct | ... | ... | ... | 106.2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 107.7 | ... | ... |

26. INTERNATIONAL ECONOMY
C) Prices

26.23 Harmonised index of consumer prices (a)

| EUROSTAT | | | | | | | | | | | | | | | | | | | 2015 = 100 |
|----------|-----|-----------|-------|-------|---------|---------|---------|---------|--------|--------|--------------|---------|-------|--------------------|---------|--------|----------------|----------------|------------|
| | | Euro area | | | | | | | | | | | | Other EU countries | | | | | |
| | | Total EU | Total | Spain | Germany | Austria | Belgium | Finland | France | Greece | Nether-lands | Ireland | Italy | Portugal | Denmark | Poland | United Kingdom | Czech Republic | Sweden |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 12 | A | 98.0 | 98.2 | 99.3 | 97.5 | 95.7 | 97.7 | 96.8 | 98.3 | 103.4 | 97.0 | 99.2 | 98.4 | 99.2 | 98.9 | 99.8 | 96.0 | 98.0 | 98.7 |
| 13 | A | 99.5 | 99.5 | 100.8 | 99.1 | 97.8 | 98.9 | 99.0 | 99.3 | 102.5 | 99.5 | 99.7 | 99.7 | 99.7 | 99.4 | 100.6 | 98.5 | 99.3 | 99.1 |
| 14 | A | 100.0 | 100.0 | 100.6 | 99.9 | 99.2 | 99.4 | 100.2 | 99.9 | 101.1 | 99.8 | 100.0 | 99.9 | 99.5 | 99.8 | 100.7 | 100.0 | 99.8 | 99.3 |
| 15 | A | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | A | 100.3 | 100.2 | 99.7 | 100.4 | 101.0 | 101.8 | 100.4 | 100.3 | 100.0 | 100.1 | 99.8 | 99.9 | 100.6 | 100.0 | 99.8 | 100.7 | 100.7 | 101.1 |
| 17 | A | 102.0 | 101.8 | 101.7 | 102.1 | 103.2 | 104.0 | 101.2 | 101.5 | 101.2 | 101.4 | 100.1 | 101.3 | 102.2 | 101.1 | 101.4 | 103.4 | 103.1 | 103.0 |
| 17 | Jun | 102.1 | 102.0 | 102.2 | 101.8 | 103.1 | 104.0 | 101.3 | 101.6 | 102.3 | 101.2 | 100.3 | 102.0 | 102.5 | 100.8 | 101.4 | 103.3 | 103.0 | 103.0 |
| | Jul | 101.7 | 101.4 | 101.0 | 102.2 | 102.5 | 103.1 | 100.9 | 101.2 | 101.1 | 102.0 | 100.4 | 100.1 | 101.9 | 101.8 | 101.2 | 103.2 | 103.4 | 103.6 |
| | Aug | 102.0 | 101.7 | 101.2 | 102.4 | 102.5 | 104.6 | 101.1 | 101.7 | 100.8 | 102.2 | 100.8 | 100.2 | 102.1 | 101.4 | 101.0 | 103.8 | 103.2 | 103.4 |
| | Sep | 102.3 | 102.1 | 101.8 | 102.4 | 103.9 | 104.2 | 101.4 | 101.6 | 101.9 | 101.8 | 100.2 | 102.0 | 103.2 | 101.5 | 101.2 | 104.1 | 103.1 | 103.5 |
| | Oct | 102.5 | 102.2 | 102.4 | 102.3 | 104.1 | 104.4 | 101.3 | 101.7 | 101.8 | 102.0 | 100.1 | 102.0 | 103.6 | 101.6 | 101.6 | 104.2 | 103.6 | 103.4 |
| | Nov | 102.6 | 102.3 | 102.7 | 102.6 | 104.3 | 104.6 | 101.7 | 101.8 | 100.9 | 101.6 | 100.0 | 101.8 | 102.5 | 101.3 | 102.0 | 104.6 | 103.7 | 103.6 |
| | Dec | 103.0 | 102.7 | 102.7 | 103.4 | 104.9 | 105.1 | 101.6 | 102.2 | 101.2 | 101.5 | 99.9 | 102.1 | 102.4 | 100.9 | 102.2 | 104.9 | 103.7 | 104.1 |
| 18 | Jan | 102.3 | 101.8 | 101.2 | 102.4 | 103.9 | 103.8 | 101.3 | 102.1 | 100.0 | 101.1 | 99.2 | 100.6 | 101.2 | 100.6 | 102.4 | 104.4 | 104.4 | 103.1 |
| | Feb | 102.5 | 102.0 | 101.4 | 102.9 | 104.1 | 105.5 | 101.7 | 102.1 | 100.1 | 101.8 | 100.1 | 100.1 | 100.5 | 101.2 | 102.0 | 104.9 | 104.3 | 103.9 |
| | Mar | 103.3 | 103.0 | 102.6 | 103.3 | 105.1 | 105.6 | 102.0 | 103.2 | 101.3 | 102.1 | 100.5 | 102.4 | 102.7 | 101.2 | 102.0 | 105.0 | 104.3 | 104.3 |
| | Apr | 103.6 | 103.3 | 103.4 | 103.2 | 105.3 | 106.0 | 102.3 | 103.4 | 102.2 | 103.0 | 100.3 | 102.9 | 103.7 | 101.8 | 102.5 | 105.4 | 104.6 | 104.7 |
| | May | 104.1 | 103.8 | 104.3 | 103.8 | 105.4 | 106.4 | 102.4 | 103.9 | 102.3 | 103.4 | 100.9 | 103.2 | 104.6 | 102.0 | 102.7 | 105.8 | 105.1 | 105.0 |
| | Jun | 104.2 | 104.0 | 104.6 | 103.9 | 105.5 | 106.7 | 102.6 | 103.9 | 103.3 | 102.9 | 101.0 | 103.4 | 104.6 | 101.9 | 102.8 | 105.8 | 105.5 | 105.2 |
| | Jul | 104.0 | 103.6 | 103.3 | 104.3 | 104.8 | 105.9 | 102.4 | 103.8 | 101.9 | 104.0 | 101.4 | 102.0 | 104.2 | 102.7 | 102.6 | 105.8 | 105.7 | 105.8 |
| | Aug | 104.2 | 103.8 | 103.4 | 104.3 | 104.8 | 107.4 | 102.5 | 104.4 | 101.7 | 104.1 | 101.7 | 101.8 | 103.5 | 102.2 | 102.4 | 106.5 | 105.7 | 105.5 |
| | Sep | 104.5 | 104.3 | 104.1 | 104.7 | 106.1 | 107.1 | 102.8 | 104.1 | 103.1 | 103.4 | 101.4 | 103.5 | 105.0 | 102.0 | 102.7 | 106.6 | 105.3 | 106.1 |
| | Oct | 104.8 | 104.5 | 104.8 | 104.8 | 106.6 | 107.8 | 103.1 | 104.2 | 103.6 | 103.9 | 101.2 | 103.7 | 104.5 | 102.3 | 103.1 | 106.7 | 105.7 | 105.9 |
| | Nov | ... | 104.3 | ... | ... | ... | ... | 103.1 | 104.0 | 102.2 | ... | ... | 103.5 | 103.5 | ... | 103.1 | ... | ... | ... |

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.31 Central bank policy and overnight rates

| Averages of daily data | | | | | | | | | | | | Percentages |
|-----------------------------|-----|-----------|---------------|----------------------------------|-------|----------------|-------|---------------------------|---------------|-------|----------------|-------------|
| Official central bank rates | | | | | | | | Interbank overnight rates | | | | |
| | | Euro area | United States | | Japan | United Kingdom | China | Euro area | United States | Japan | United Kingdom | China |
| | | | Discount rate | Federal funds rate (upper limit) | | | | | | | | |
| | | (a) | | | (b) | (c) | (a) | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | A | 0.75 | 0.75 | 0.25 | 0.10 | 0.50 | 6.00 | 0.23 | 0.09 | 0.04 | 0.45 | 2.85 |
| 13 | A | 0.25 | 0.75 | 0.25 | 0.10 | 0.50 | 6.00 | 0.09 | 0.12 | 0.03 | 0.40 | 3.35 |
| 14 | A | 0.05 | 0.75 | 0.25 | 0.10 | 0.50 | 5.60 | 0.09 | 0.10 | 0.03 | 0.40 | 2.76 |
| 15 | A | 0.05 | 1.00 | 0.50 | 0.10 | 0.50 | 4.35 | -0.11 | 0.14 | 0.03 | 0.40 | 2.02 |
| 16 | A | 0.00 | 1.25 | 0.75 | -0.10 | 0.25 | 4.35 | -0.32 | 0.41 | -0.37 | 0.32 | 2.07 |
| 17 | A | 0.00 | 2.00 | 1.50 | -0.10 | 0.50 | 4.35 | -0.35 | 1.05 | -0.29 | 0.20 | 2.62 |
| 17 | Jun | 0.00 | 1.75 | 1.25 | -0.10 | 0.25 | 4.35 | -0.36 | 1.10 | -0.06 | 0.14 | 2.78 |
| | Jul | 0.00 | 1.75 | 1.25 | -0.10 | 0.25 | 4.35 | -0.36 | 1.23 | -0.54 | 0.15 | 2.68 |
| | Aug | 0.00 | 1.75 | 1.25 | -0.10 | 0.25 | 4.35 | -0.36 | 1.23 | -0.31 | 0.16 | 2.82 |
| | Sep | 0.00 | 1.75 | 1.25 | -0.10 | 0.25 | 4.35 | -0.36 | 1.20 | -0.34 | 0.18 | 2.75 |
| | Oct | 0.00 | 1.75 | 1.25 | -0.10 | 0.25 | 4.35 | -0.36 | 1.21 | -0.34 | 0.18 | 2.66 |
| | Nov | 0.00 | 1.75 | 1.25 | -0.10 | 0.50 | 4.35 | -0.35 | 1.20 | -0.18 | 0.40 | 2.73 |
| | Dec | 0.00 | 2.00 | 1.50 | -0.10 | 0.50 | 4.35 | -0.34 | 1.30 | -0.77 | 0.42 | 2.67 |
| 18 | Jan | 0.00 | 2.00 | 1.50 | -0.10 | 0.50 | 4.35 | -0.36 | 1.45 | -0.33 | 0.42 | 2.65 |
| | Feb | 0.00 | 2.00 | 1.50 | -0.10 | 0.50 | 4.35 | -0.36 | 1.39 | -0.37 | 0.42 | 2.59 |
| | Mar | 0.00 | 2.25 | 1.75 | -0.10 | 0.50 | 4.35 | -0.36 | 1.53 | -0.30 | 0.44 | 2.61 |
| | Apr | 0.00 | 2.25 | 1.75 | -0.10 | 0.50 | 4.35 | -0.37 | 1.70 | -0.47 | 0.45 | 2.65 |
| | May | 0.00 | 2.25 | 1.75 | -0.10 | 0.50 | 4.35 | -0.36 | 1.75 | -0.44 | 0.45 | 2.61 |
| | Jun | 0.00 | 2.50 | 2.00 | -0.10 | 0.50 | 4.35 | -0.36 | 1.83 | -0.26 | 0.45 | 2.57 |
| | Jul | 0.00 | 2.50 | 2.00 | -0.10 | 0.50 | 4.35 | -0.36 | 1.94 | -0.27 | 0.45 | 2.33 |
| | Aug | 0.00 | 2.50 | 2.00 | -0.10 | 0.75 | 4.35 | -0.36 | 1.95 | -0.20 | 0.45 | 2.20 |
| | Sep | 0.00 | 2.75 | 2.25 | -0.10 | 0.75 | 4.35 | -0.36 | 1.97 | -0.30 | 0.45 | 2.49 |
| | Oct | 0.00 | 2.75 | 2.25 | -0.10 | 0.75 | 4.35 | -0.37 | 2.19 | -0.37 | 0.45 | 2.31 |
| | Nov | 0.00 | ... | 2.25 | ... | ... | ... | ... | 2.17 | -0.23 | 0.45 | ... |

Notes:

a. Main refinancing operations.

b. Target policy rate.

c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.32 National three-month interbank interest rates

| | | Averages of daily data | | | | | | | | | | Percentages | | | | |
|----|-----|------------------------|----------------|--------|----------------|--------|--------|--------|-------|-------------|---------------|-------------|-------|--------|--------|--------------|
| | | OCDE | European Union | | | | Brazil | Canada | China | South Korea | United States | India | Japan | Mexico | Russia | Switzer-land |
| | | | Euro area | Poland | United Kingdom | Sweden | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | A | 0.66 | 0.57 | 4.59 | 0.83 | 1.87 | 8.25 | 1.18 | 2.57 | 2.54 | 0.34 | 8.06 | 0.08 | 3.70 | 6.34 | -0.06 |
| 13 | A | 0.47 | 0.22 | 2.75 | 0.51 | 1.05 | 8.39 | 1.10 | 2.52 | 2.24 | 0.28 | 8.12 | 0.06 | 3.29 | 6.39 | -0.14 |
| 14 | A | 0.41 | 0.21 | 2.32 | 0.54 | 0.50 | 10.96 | 1.06 | 2.58 | 1.96 | 0.22 | 8.47 | 0.07 | 2.69 | 9.48 | -0.13 |
| 15 | A | 0.36 | -0.02 | 1.55 | 0.57 | 0.32 | 13.69 | 0.77 | 1.74 | 1.28 | 0.41 | 7.75 | 0.06 | 2.86 | 12.32 | -0.99 |
| 16 | A | 0.41 | -0.26 | 1.59 | 0.50 | 0.74 | 13.96 | 0.79 | 1.10 | 0.91 | 0.80 | 7.02 | -0.43 | 4.26 | 10.00 | -0.86 |
| 17 | A | 0.61 | -0.33 | 1.60 | 0.36 | 0.81 | 9.38 | 0.97 | 1.10 | 0.56 | 1.21 | 6.55 | -0.40 | 6.86 | 8.60 | -0.87 |
| 17 | Jun | 0.59 | -0.33 | 1.61 | 0.29 | 0.80 | 9.68 | 0.78 | 1.10 | 0.43 | 1.18 | 6.50 | -0.30 | 6.77 | 8.49 | -0.83 |
| | Jul | 0.64 | -0.33 | 1.54 | 0.29 | 0.68 | 9.06 | 0.92 | 1.10 | 0.56 | 1.26 | 6.49 | -0.31 | 6.93 | 8.56 | -0.84 |
| | Aug | 0.65 | -0.33 | 1.48 | 0.28 | 0.64 | 8.37 | 0.96 | 1.10 | 0.61 | 1.28 | 6.39 | -0.34 | 7.00 | 8.74 | -0.85 |
| | Sep | 0.65 | -0.33 | 1.37 | 0.31 | 0.64 | 7.71 | 1.22 | 1.10 | 0.61 | 1.27 | 6.42 | -0.35 | 6.93 | 8.21 | -0.85 |
| | Oct | 0.67 | -0.33 | 1.52 | 0.38 | 0.89 | 7.32 | 1.24 | 1.10 | 0.77 | 1.31 | 6.48 | -0.50 | 7.32 | 7.76 | -0.88 |
| | Nov | 0.73 | -0.33 | 1.60 | 0.52 | 1.02 | 7.02 | 1.26 | 1.10 | 0.92 | 1.39 | 6.62 | -0.50 | 7.58 | 7.12 | -0.92 |
| | Dec | 0.79 | -0.33 | 1.61 | 0.52 | 0.99 | 6.82 | 1.36 | 1.10 | 0.70 | 1.55 | 6.79 | -0.51 | 7.59 | 7.36 | -0.93 |
| 18 | Jan | 0.86 | -0.33 | 1.59 | 0.52 | 0.76 | 6.71 | 1.41 | 1.10 | 0.47 | 1.73 | 7.06 | -0.33 | 8.00 | 6.08 | -0.86 |
| | Feb | 0.89 | -0.33 | 1.53 | 0.55 | 0.78 | 6.58 | 1.46 | 1.10 | 0.60 | 1.84 | 7.15 | -0.45 | 7.65 | 5.72 | -0.86 |
| | Mar | 1.04 | -0.33 | 1.45 | 0.62 | 0.60 | 6.41 | 1.49 | 1.10 | 0.71 | 2.14 | 7.18 | -0.37 | 7.78 | 6.03 | -0.84 |
| | Apr | 1.13 | -0.33 | 1.62 | 0.76 | 0.59 | 6.26 | 1.50 | 1.10 | 0.54 | 2.29 | 7.25 | -0.10 | 7.91 | 6.21 | -0.83 |
| | May | 1.13 | -0.33 | 1.64 | 0.64 | 0.57 | 6.34 | 1.48 | 1.10 | 0.65 | 2.30 | 7.66 | -0.13 | 8.13 | 6.31 | -0.85 |
| | Jun | 1.12 | -0.32 | 1.67 | 0.64 | 0.54 | 6.65 | 1.55 | 1.10 | 0.51 | 2.29 | 7.74 | -0.20 | 8.20 | 5.75 | -0.86 |
| | Jul | 1.14 | -0.32 | 1.67 | 0.75 | 0.52 | 6.51 | 1.61 | 1.10 | 0.83 | 2.29 | 7.72 | -0.15 | 8.03 | 6.73 | -0.82 |
| | Aug | 1.14 | -0.32 | 1.65 | 0.81 | 0.55 | 6.54 | 1.63 | 1.10 | 0.77 | 2.28 | 7.70 | -0.17 | 7.97 | 6.55 | -0.83 |
| | Sep | 1.14 | -0.32 | 1.59 | 0.80 | 0.68 | 6.70 | 1.66 | 1.10 | 0.78 | 2.30 | 8.04 | -0.24 | 7.88 | 6.87 | -0.85 |
| | Oct | 1.16 | -0.32 | 1.72 | 0.81 | 1.15 | 6.54 | 1.89 | 1.10 | 0.86 | 2.41 | 7.76 | -0.60 | 7.87 | 7.10 | -0.84 |
| | Nov | -0.00 | ... | ... | 0.88 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.33 National three-year government bond yields

| | | Average of daily data | | | | | | | | | | Percentages | | | | |
|----|-----|-----------------------|----------------|--------|----------------|--------|--------|--------|-------|-------------|---------------|-------------|-------|--------|--------|-------------|
| | | OCDE | European Union | | | | Brazil | Canada | China | South Korea | United States | India | Japan | Mexico | Russia | Switzerland |
| | | | Euro area | Poland | United Kingdom | Sweden | | | | | | | | | | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | A | 1.05 | 2.85 | 4.36 | 0.39 | 1.06 | 9.07 | 1.20 | 2.89 | 2.42 | 0.38 | 8.06 | 0.14 | 5.22 | 7.19 | -0.06 |
| 13 | A | 0.93 | 1.23 | 3.51 | 0.58 | 1.31 | 10.36 | 1.25 | 3.52 | 2.56 | 0.54 | 8.12 | 0.13 | 3.65 | 6.44 | 0.04 |
| 14 | A | 0.91 | 0.56 | 2.63 | 1.05 | 0.70 | 12.13 | 1.18 | 3.80 | 2.33 | 0.89 | 8.47 | 0.09 | 3.64 | 9.27 | -0.00 |
| 15 | A | 0.74 | 0.06 | 1.91 | 0.86 | -0.08 | 13.99 | 0.57 | 2.99 | 1.63 | 1.02 | 7.75 | 0.02 | 3.88 | 11.80 | -0.81 |
| 16 | A | 0.59 | -0.22 | 1.88 | 0.39 | -0.37 | 12.89 | 0.61 | 2.52 | 1.28 | 1.01 | 7.02 | -0.20 | 4.66 | 9.27 | -0.92 |
| 17 | A | 0.90 | -0.26 | 2.21 | 0.33 | -0.36 | 9.46 | 1.20 | 3.40 | 1.66 | 1.58 | 6.55 | -0.13 | 6.30 | 7.91 | -0.76 |
| 17 | Jun | 0.84 | -0.26 | 2.14 | 0.24 | -0.42 | 10.09 | 0.95 | 3.57 | 1.60 | 1.49 | 6.50 | -0.10 | 6.51 | 8.02 | -0.79 |
| | Jul | 0.92 | -0.21 | 2.05 | 0.37 | -0.35 | 9.43 | 1.37 | 3.51 | 1.68 | 1.55 | 6.49 | -0.07 | 6.49 | 8.09 | -0.67 |
| | Aug | 0.86 | -0.29 | 2.16 | 0.26 | -0.33 | 9.08 | 1.35 | 3.53 | 1.66 | 1.49 | 6.39 | -0.10 | 6.34 | 7.90 | -0.72 |
| | Sep | 0.87 | -0.32 | 2.08 | 0.40 | -0.35 | 8.67 | 1.60 | 3.57 | 1.61 | 1.51 | 6.42 | -0.13 | 6.07 | 7.67 | -0.72 |
| | Oct | 0.96 | -0.30 | 2.13 | 0.55 | -0.36 | 8.61 | 1.56 | 3.62 | 1.75 | 1.68 | 6.48 | -0.10 | 5.87 | 7.44 | -0.72 |
| | Nov | 0.98 | -0.35 | 1.98 | 0.53 | -0.51 | 8.94 | 1.50 | 3.74 | 1.84 | 1.81 | 6.62 | -0.14 | 5.53 | 7.40 | -0.76 |
| | Dec | 1.09 | -0.32 | 1.98 | 0.52 | -0.48 | 8.83 | 1.61 | 3.80 | 2.00 | 1.96 | 6.79 | -0.12 | 6.65 | 7.11 | -0.72 |
| 18 | Jan | 1.21 | -0.20 | 1.92 | 0.63 | -0.35 | 8.87 | 1.84 | 3.69 | 2.12 | 2.15 | 7.06 | -0.09 | 7.08 | 6.85 | -0.65 |
| | Feb | 1.33 | -0.13 | 2.14 | 0.80 | -0.03 | 8.89 | 1.91 | 3.62 | 2.15 | 2.36 | 7.15 | -0.11 | 6.83 | 6.61 | -0.66 |
| | Mar | 1.34 | -0.15 | 1.90 | 0.89 | -0.13 | 8.52 | 1.92 | 3.55 | 2.10 | 2.44 | 7.18 | -0.13 | 6.37 | 6.59 | -0.74 |
| | Apr | 1.36 | -0.21 | 1.78 | 0.91 | -0.20 | 8.33 | 1.99 | 3.25 | 1.95 | 2.53 | 7.25 | -0.12 | 5.81 | 6.86 | -0.70 |
| | May | 1.46 | -0.07 | 1.90 | 0.83 | -0.22 | 8.88 | 2.10 | 3.26 | 1.94 | 2.68 | 7.66 | -0.12 | 7.10 | 6.91 | -0.65 |
| | Jun | 1.48 | 0.12 | 1.93 | 0.75 | -0.30 | 9.88 | 1.99 | 3.41 | 2.08 | 2.66 | 7.74 | -0.12 | 7.73 | 7.22 | -0.66 |
| | Jul | 1.49 | 0.07 | 1.97 | 0.77 | -0.29 | 9.49 | 2.04 | 3.26 | 2.02 | 2.71 | 7.72 | -0.11 | 7.54 | 7.35 | -0.64 |
| | Aug | 1.52 | 0.25 | 1.87 | 0.78 | -0.28 | 9.74 | 2.17 | 3.21 | 1.86 | 2.73 | 7.70 | -0.09 | 7.33 | 8.03 | -0.65 |
| | Sep | 1.58 | 0.20 | 1.88 | 0.84 | -0.19 | 10.19 | 2.19 | 3.35 | 1.73 | 2.85 | 8.04 | -0.09 | 7.24 | 8.26 | -0.63 |
| | Oct | 1.66 | 0.49 | 1.88 | 0.84 | -0.14 | 9.36 | 2.35 | 3.22 | 1.70 | 2.96 | 7.76 | -0.09 | 7.11 | 8.19 | -0.64 |
| | Nov | ... | 0.35 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.34 National three-year government bond yields

| | | Average of daily data | | | | | | | | | | | Percentages | |
|----|-----|-----------------------|---------|---------|---------|----------|---------|--------|--------|-------------|---------|-------|-------------|--|
| | | Euro area countries | | | | | | | | | | | | |
| | | Spain (a) | Germany | Austria | Belgium | Slovakia | Finland | France | Greece | Netherlands | Ireland | Italy | Portugal | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| 12 | A | 3.98 | 0.19 | 0.70 | 1.11 | 0.73 | 0.41 | 0.65 | ... | 0.41 | 4.56 | 3.61 | 10.08 | |
| 13 | A | 2.53 | 0.25 | 0.42 | 0.52 | 0.81 | 0.29 | 0.48 | ... | 0.38 | 1.87 | 2.21 | 4.60 | |
| 14 | A | 0.92 | 0.10 | 0.18 | 0.23 | 0.47 | 0.19 | 0.22 | 5.38 | 0.19 | 0.68 | 1.00 | 1.52 | |
| 15 | A | 0.36 | -0.20 | -0.11 | -0.13 | 0.14 | -0.11 | -0.11 | 9.95 | -0.14 | 0.08 | 0.33 | 0.56 | |
| 16 | A | 0.07 | -0.56 | -0.44 | -0.49 | -0.13 | -0.48 | -0.44 | 8.40 | -0.52 | -0.30 | 0.07 | 0.92 | |
| 17 | A | -0.07 | -0.64 | -0.51 | -0.49 | -0.31 | -0.57 | -0.42 | 7.18 | -0.59 | -0.39 | 0.17 | 0.40 | |
| 17 | May | -0.10 | -0.63 | -0.44 | -0.43 | -0.35 | -0.54 | -0.44 | ... | -0.52 | -0.41 | 0.17 | 0.59 | |
| | Jun | -0.15 | -0.61 | -0.45 | -0.47 | -0.36 | -0.57 | -0.47 | ... | -0.55 | -0.39 | 0.23 | 0.36 | |
| | Jul | -0.13 | -0.52 | -0.36 | -0.37 | -0.27 | -0.55 | -0.38 | ... | -0.46 | -0.28 | 0.25 | 0.29 | |
| | Aug | -0.13 | -0.62 | -0.46 | -0.46 | -0.37 | -0.60 | -0.47 | ... | -0.55 | -0.40 | 0.17 | 0.19 | |
| | Sep | -0.07 | -0.64 | -0.49 | -0.48 | -0.39 | -0.57 | -0.48 | ... | -0.59 | -0.42 | 0.14 | 0.23 | |
| | Oct | -0.03 | -0.63 | -0.50 | -0.50 | -0.39 | -0.50 | -0.40 | ... | -0.60 | -0.42 | 0.11 | 0.21 | |
| | Nov | -0.09 | -0.62 | -0.54 | -0.55 | -0.40 | -0.55 | -0.46 | ... | -0.62 | -0.51 | -0.03 | -0.00 | |
| | Dec | -0.10 | -0.58 | -0.50 | -0.50 | -0.35 | -0.53 | -0.43 | ... | -0.59 | -0.52 | -0.05 | -0.04 | |
| 18 | Jan | -0.06 | -0.44 | -0.37 | -0.36 | -0.28 | -0.39 | -0.27 | ... | -0.46 | -0.39 | 0.07 | -0.02 | |
| | Feb | 0.01 | -0.38 | -0.32 | -0.33 | -0.25 | -0.33 | -0.21 | ... | -0.43 | -0.33 | 0.11 | 0.16 | |
| | Mar | -0.06 | -0.41 | -0.21 | -0.37 | -0.29 | -0.27 | -0.28 | ... | -0.40 | -0.39 | 0.14 | 0.08 | |
| | Apr | -0.15 | -0.42 | -0.24 | -0.40 | -0.34 | -0.30 | -0.33 | ... | -0.34 | -0.38 | 0.01 | -0.05 | |
| | May | -0.05 | -0.47 | -0.29 | -0.29 | -0.33 | -0.34 | -0.35 | ... | -0.39 | -0.39 | 0.47 | 0.07 | |
| | Jun | -0.06 | -0.55 | -0.40 | -0.39 | -0.32 | -0.42 | -0.40 | ... | -0.48 | -0.46 | 1.21 | 0.10 | |
| | Jul | -0.13 | -0.53 | -0.43 | -0.40 | -0.36 | -0.46 | -0.42 | ... | -0.50 | -0.45 | 1.05 | 0.00 | |
| | Aug | -0.06 | -0.50 | -0.39 | -0.37 | ... | -0.45 | -0.40 | ... | -0.49 | -0.42 | 1.57 | -0.05 | |
| | Sep | 0.01 | -0.43 | -0.33 | -0.32 | ... | -0.40 | -0.35 | ... | -0.43 | ... | 1.31 | 0.01 | |
| | Oct | 0.11 | -0.46 | -0.36 | -0.33 | ... | -0.42 | -0.33 | ... | -0.44 | ... | 2.07 | 0.09 | |

Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.35 Long-term government bond yields (a)

| | | European Central Bank and Reuters | | | | | | | | | | | Percentages | | | |
|----|-----|-----------------------------------|-----------|--------|----------------|--------|--------|--------|-------|-------------|---------------|-------|-------------|--------|--------|-------------|
| | | European Union | | | | | | | | | | | | | | |
| | | OCDE | Euro area | Poland | United Kingdom | Sweden | Brazil | Canada | China | South Korea | United States | India | Japan | Mexico | Russia | Switzerland |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 12 | A | 2.37 | 3.05 | 5.02 | 1.74 | 1.59 | 10.23 | 1.89 | 3.47 | 2.43 | 1.80 | 8.28 | 0.86 | 5.54 | 7.87 | 0.61 |
| 13 | A | 2.44 | 3.01 | 4.03 | 2.35 | 2.12 | 10.86 | 2.28 | 3.83 | 3.05 | 2.35 | 8.14 | 0.72 | 5.26 | 7.18 | 0.88 |
| 14 | A | 2.27 | 2.28 | 3.51 | 2.53 | 1.72 | 12.35 | 2.25 | 4.18 | 3.09 | 2.55 | 8.59 | 0.55 | 5.67 | 9.38 | 0.68 |
| 15 | A | 1.72 | 1.27 | 2.71 | 1.83 | 0.72 | 13.73 | 1.53 | 3.40 | 2.24 | 2.14 | 7.76 | 0.36 | 5.61 | 11.40 | -0.07 |
| 16 | A | 1.37 | 0.93 | 3.05 | 1.23 | 0.54 | 13.02 | 1.26 | 2.89 | 1.69 | 1.85 | 7.23 | -0.04 | 6.02 | 8.93 | -0.35 |
| 17 | A | 1.75 | 1.17 | 3.44 | 1.21 | 0.65 | 10.30 | 1.80 | 3.60 | 2.23 | 2.34 | 6.72 | 0.05 | 6.90 | 7.79 | -0.10 |
| 17 | Jun | 1.63 | 1.07 | 3.22 | 1.05 | 0.46 | 10.71 | 1.51 | 3.58 | 2.14 | 2.20 | 6.52 | 0.06 | 6.76 | 7.67 | -0.15 |
| | Jul | 1.76 | 1.21 | 3.32 | 1.25 | 0.66 | 10.27 | 1.91 | 3.60 | 2.23 | 2.33 | 6.47 | 0.08 | 6.51 | 7.81 | 0.01 |
| | Aug | 1.68 | 1.04 | 3.35 | 1.11 | 0.63 | 10.07 | 1.91 | 3.66 | 2.24 | 2.23 | 6.50 | 0.04 | 6.43 | 7.78 | -0.11 |
| | Sep | 1.68 | 1.11 | 3.27 | 1.22 | 0.62 | 9.81 | 2.05 | 3.64 | 2.22 | 2.20 | 6.59 | 0.02 | 6.62 | 7.59 | -0.09 |
| | Oct | 1.78 | 1.15 | 3.38 | 1.36 | 0.83 | 9.76 | 2.07 | 3.74 | 2.34 | 2.37 | 6.77 | 0.07 | 6.84 | 7.57 | -0.04 |
| | Nov | 1.73 | 0.95 | 3.40 | 1.29 | 0.76 | 10.17 | 1.94 | 3.94 | 2.43 | 2.37 | 6.97 | 0.04 | 6.78 | 7.66 | -0.11 |
| | Dec | 1.75 | 0.88 | 3.28 | 1.23 | 0.72 | 10.32 | 1.93 | 3.92 | 2.44 | 2.42 | 7.18 | 0.05 | 7.26 | 7.60 | -0.13 |
| 18 | Jan | 1.88 | 1.03 | 3.33 | 1.33 | 0.85 | 9.93 | 2.20 | 3.97 | 2.60 | 2.59 | 7.41 | 0.08 | 7.44 | 7.43 | -0.01 |
| | Feb | 2.06 | 1.27 | 3.49 | 1.57 | 0.91 | 9.80 | 2.34 | 3.90 | 2.72 | 2.87 | 7.61 | 0.07 | 7.47 | 7.12 | 0.15 |
| | Mar | 2.01 | 1.17 | 3.29 | 1.47 | 0.77 | 9.51 | 2.21 | 3.82 | 2.64 | 2.87 | 7.62 | 0.04 | 7.25 | 7.05 | 0.08 |
| | Apr | 1.98 | 1.13 | 3.07 | 1.45 | 0.71 | 9.65 | 2.26 | 3.67 | 2.56 | 2.89 | 7.50 | 0.04 | 7.01 | 7.30 | 0.06 |
| | May | 2.06 | 1.24 | 3.24 | 1.43 | 0.66 | 10.26 | 2.40 | 3.69 | 2.63 | 3.01 | 7.78 | 0.05 | 7.20 | 7.33 | 0.05 |
| | Jun | 2.03 | 1.29 | 3.25 | 1.33 | 0.55 | 11.77 | 2.23 | 3.64 | 2.62 | 2.93 | 7.89 | 0.04 | 7.64 | 7.60 | -0.00 |
| | Jul | 1.99 | 1.20 | 3.19 | 1.28 | 0.51 | 11.18 | 2.20 | 3.53 | 2.52 | 2.91 | 7.82 | 0.05 | 7.60 | 7.67 | -0.06 |
| | Aug | 2.02 | 1.37 | 3.17 | 1.32 | 0.52 | 11.68 | 2.32 | 3.59 | 2.40 | 2.91 | 7.83 | 0.10 | 7.60 | 8.37 | -0.08 |
| | Sep | 2.09 | 1.32 | 3.26 | 1.53 | 0.60 | 12.13 | 2.36 | 3.67 | 2.25 | 3.02 | 8.09 | 0.12 | 7.71 | 8.82 | -0.02 |
| | Oct | 2.21 | 1.56 | 3.25 | 1.57 | 0.67 | 10.68 | 2.52 | 3.59 | 2.23 | 3.19 | 7.95 | 0.14 | 7.77 | 8.65 | 0.04 |
| | Nov | ... | 1.41 | ... | ... | 0.60 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.36 Long-term government bond yields (a)

European Central Bank and Reuters

Percentages

| | | Euro area countries | | | | | | | | | | | | |
|----|-----|---------------------|---------|---------|---------|----------|---------|--------|--------|------------------|---------|-------|------------|----------|
| | | Spain (b) | Germany | Austria | Belgium | Slovakia | Finland | France | Greece | Nether- lands | Ireland | Italy | Luxemburgo | Portugal |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 12 | A | 5.85 | 1.50 | 2.37 | 3.00 | ... | 1.89 | 2.54 | 22.50 | 1.93 | 6.17 | 5.49 | 1.82 | 10.55 |
| 13 | A | 4.56 | 1.57 | 2.01 | 2.41 | 2.60 | 1.86 | 2.20 | 10.05 | 1.96 | 3.79 | 4.32 | 1.85 | 6.29 |
| 14 | A | 2.72 | 1.16 | 1.49 | 1.71 | 1.75 | 1.45 | 1.67 | 6.93 | 1.45 | 2.37 | 2.89 | 1.34 | 3.75 |
| 15 | A | 1.73 | 0.50 | 0.75 | 0.84 | 0.89 | 0.72 | 0.84 | 9.67 | 0.69 | 1.18 | 1.71 | 0.37 | 2.42 |
| 16 | A | 1.39 | 0.09 | 0.38 | 0.48 | 0.65 | 0.37 | 0.47 | 8.36 | 0.29 | 0.74 | 1.49 | 0.25 | 3.17 |
| 17 | A | 1.56 | 0.32 | 0.58 | 0.72 | 0.94 | 0.55 | 0.81 | 5.98 | 0.52 | 0.80 | 2.11 | 0.54 | 3.05 |
| 17 | Jun | 1.45 | 0.25 | 0.55 | 0.62 | 0.93 | 0.56 | 0.66 | 5.76 | 0.50 | 0.70 | 2.05 | 0.52 | 2.97 |
| | Jul | 1.60 | 0.46 | 0.73 | 0.83 | 0.97 | 0.76 | 0.84 | 5.33 | 0.69 | 0.87 | 2.23 | 0.69 | 3.03 |
| | Aug | 1.48 | 0.35 | 0.61 | 0.73 | 0.81 | 0.65 | 0.71 | 5.55 | 0.54 | 0.73 | 2.11 | 0.57 | 2.83 |
| | Sep | 1.54 | 0.35 | 0.59 | 0.70 | 0.81 | 0.58 | 0.70 | 5.56 | 0.53 | 0.70 | 2.11 | 0.55 | 2.63 |
| | Oct | 1.60 | 0.37 | 0.61 | 0.69 | 0.84 | 0.60 | 0.81 | 5.59 | 0.54 | 0.66 | 2.07 | 0.57 | 2.32 |
| | Nov | 1.49 | 0.31 | 0.51 | 0.58 | 0.75 | 0.52 | 0.72 | 5.22 | 0.47 | 0.58 | 1.79 | 0.50 | 1.98 |
| | Dec | 1.44 | 0.30 | 0.50 | 0.53 | 0.68 | 0.51 | 0.67 | 4.44 | 0.45 | 0.54 | 1.80 | 0.49 | 1.83 |
| 18 | Jan | 1.47 | 0.47 | 0.67 | 0.70 | 0.77 | 0.68 | 0.86 | 3.79 | 0.61 | 0.91 | 1.98 | 0.63 | 1.85 |
| | Feb | 1.51 | 0.66 | 0.84 | 0.97 | 0.93 | 0.84 | 0.98 | 4.14 | 0.76 | 1.13 | 2.08 | 0.78 | 2.03 |
| | Mar | 1.33 | 0.53 | 0.81 | 0.87 | 0.85 | 0.72 | 0.84 | 4.27 | 0.63 | 1.01 | 1.97 | 0.68 | 1.79 |
| | Apr | 1.21 | 0.48 | 0.76 | 0.81 | 0.78 | 0.69 | 0.78 | 4.04 | 0.69 | 0.94 | 1.77 | 0.62 | 1.66 |
| | May | 1.39 | 0.45 | 0.76 | 0.83 | 0.77 | 0.70 | 0.78 | 4.29 | 0.67 | 0.98 | 2.18 | 0.61 | 1.84 |
| | Jun | 1.37 | 0.33 | 0.71 | 0.79 | 0.75 | 0.63 | 0.75 | 4.39 | 0.57 | 0.92 | 2.74 | 0.54 | 1.87 |
| | Jul | 1.33 | 0.28 | 0.60 | 0.68 | 0.72 | 0.53 | 0.67 | 3.88 | 0.47 | 0.83 | 2.64 | 0.47 | 1.76 |
| | Aug | 1.40 | 0.29 | 0.60 | 0.71 | 0.82 | 0.56 | 0.70 | 4.18 | 0.47 | 0.86 | 3.16 | 0.47 | 1.82 |
| | Sep | 1.46 | 0.37 | 0.67 | 0.77 | 0.89 | 0.66 | 0.77 | 4.17 | 0.55 | 0.93 | 2.96 | 0.51 | 1.88 |
| | Oct | 1.59 | 0.40 | 0.69 | 0.85 | 1.04 | 0.73 | 0.82 | 4.37 | 0.58 | 1.01 | 3.47 | 0.56 | 1.96 |
| | Nov | ... | ... | ... | 0.81 | ... | 0.66 | ... | ... | 0.52 | ... | ... | ... | ... |

Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2018

| CONCEPTS | EUROS |
|--|---------------------------|
| ASSETS | |
| Gold and gold receivables. | 9.728.054.633,77 |
| Claims on non-euro area residents denominated in foreign currency. | 51.676.834.388,48 |
| Claims on euro area residents denominated in foreign currency. | 2.197.917.831,40 |
| Claims on non-euro area residents denominated in euro. | 1.095,73 |
| Lending to euro area credit institutions related to monetary policy. | 167.805.620.000,00 |
| Other claims on euro area credit institutions denominated in euro. | 1.471.562,13 |
| Securities of euro area residents denominated in euro. | 366.090.900.043,07 |
| General government debt denominated in euro. | 0,00 |
| Intra-Eurosystem claims. | 136.237.190.371,63 |
| Items in course of settlement. | 468.932,38 |
| Other assets. | 5.348.362.916,70 |
| TOTAL ASSETS | 739.086.821.775,29 |
| LIABILITIES | |
| Banknotes in circulation. | 139.038.657.350,00 |
| Liabilities to euro area credit institutions related to monetary policy. | 119.976.049.851,53 |
| Other liabilities on euro area credit institutions denominated in euro. | 282.184.909,72 |
| Debt certificates issued. | 0,00 |
| Liabilities to other euro area residents denominated in euro. | 29.971.404.134,98 |
| Liabilities to non-euro area residents denominated in euro. | 3.072.004.669,72 |
| Liabilities to euro area residents denominated foreign currency. | 1.389.115,53 |
| Liabilities to non-euro area residents denominated in foreign currency. | 909.978,11 |
| Counterpart of special drawing rights allocated by the IMF. | 3.441.701.287,07 |
| Intra-Eurosystem liabilities. | 401.722.998.168,47 |
| Items in course of settlement. | 443.101.361,03 |
| Other liabilities. | 6.456.064.357,43 |
| Provisions. | 17.740.664.854,81 |
| Revaluation accounts. | 15.039.884.101,93 |
| Capital and reserves. | 1.899.807.634,96 |
| TOTAL LIABILITIES | 739.086.821.775,29 |

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN) | | |
|---|--|---|
| A. RESIDENTS IN SPAIN | | |
| A.1. Monetary Financial Institutions | 1. BANCO DE ESPAÑA (S.121) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123) | <i>1. Credit institutions</i> <i>a) Private banks</i> <i>b) Saving banks</i> <i>c) Credit co-operative banks</i> <i>d) Instituto de crédito oficial</i> <i>2. Credit financial intermediaries</i> <i>3. Electronic money institutions</i> <i>4. Money market funds (MMF)</i> |
| A.2. General government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | <i>1. State</i> <i>2. Central government agencies</i> |
| | 2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312) | |
| | 3. LOCAL GOVERNMENTS (S.1313) | |
| | 4. SOCIAL SECURITY FUNDS (S.1314) | <i>1. Social Security System</i> <i>2. Other social security funds</i> |

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN) | | |
|--|--|--|
| A.3. Other resident sectors | 1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127) | <ol style="list-style-type: none"> 1. <i>Non-MMF investment funds (S.124)</i> <ol style="list-style-type: none"> a) <i>Funds investment companies, except MMF</i> b) <i>Variable Return Real Estate Investment Companies (SICAV)</i> c) <i>Collective Free Investment Institutions</i> d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i> e) <i>Real Estate Funds and Real Estate Investment Companies</i> f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i> 2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i> <ol style="list-style-type: none"> a) <i>Financial Vehicle Corporations (FVCx)</i> b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i> c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i> d) <i>Trust companies</i> e) <i>Securities-dealer companies</i> f) <i>Central Counterparties (CCPs)</i> g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i> 3. <i>Financial auxiliaries (S.126)</i> <ol style="list-style-type: none"> a) <i>Agencies</i> b) <i>Management companies</i> c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i> d) <i>Guarantee companies</i> e) <i>Appraisal companies</i> f) <i>Payment Institutions</i> g) <i>Currency Exchange bureaux</i> h) <i>Rating companies</i> i) <i>Official market governing bodies</i> j) <i>Head office of financial corporations</i> k) <i>Other financial auxiliaries</i> 4. <i>Captive financial institutions and money lenders (S.127)</i> <ol style="list-style-type: none"> a) <i>Special purpose entities issuing preferred shares</i> b) <i>Holding companies</i> c) <i>Other special purpose entities</i> d) <i>Rest of captive financial institutions and money lenders</i> |
| | 2. INSURANCE CORPORATIONS (S.128) | |
| | 3. PENSION FUNDS (S.129) | |
| | | |

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN) | | |
|---|--|--|
| A.3. Other resident sectors (continued) | 4. NON- FINANCIAL CORPORATIONS ¹ (S.11) | |
| | 5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15) | |
| B. RESIDENTS IN OTHER EURO AREA COUNTRIES | | |
| B.1. Monetary Financial Institutions | 1. EUROSISTEM ² (except Banco de España) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS | |
| B.2. General Government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | |
| | 2. OTHER GENERAL GOVERNMENT (S.1312/S.1314) | <i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i> |
| B.3. Other resident sectors | 1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127) | |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129) | |
| | 3. NON- FINANCIAL CORPORATIONS ¹ (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15) | |

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN) | | |
|--|-----------------------|--|
| C. REST OF THE WORLD | | |
| C.1. Banks | | |
| C.2. Non-banks | 1. GENERAL GOVERNMENT | |
| | 2. OTHER RESIDENTS | |
| Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2) | | |

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 1

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN) | | |
|--|--|---|
| A. RESIDENTS IN SPAIN | | |
| A.1. Monetary Financial Institutions | 1. BANCO DE ESPAÑA (S.121) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123) | <i>1. Credit institutions</i> <i>a) Private banks</i> <i>b) Saving banks</i> <i>c) Credit co-operative banks</i> <i>d) Instituto de crédito oficial</i> <i>2. Credit financial intermediaries</i> <i>3. Electronic money institutions</i> <i>4. Money market funds (MMF)</i> |
| A.2. General government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | <i>1. State</i> <i>2. Central government agencies</i> |
| | 2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312) | |
| | 3. LOCAL GOVERNMENTS (S.1313) | |
| | 4. SOCIAL SECURITY FUNDS (S.1314) | <i>1. Social Security System</i> <i>2. Other social security funds</i> |

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

| | | |
|------------------------------------|--|---|
| A.3. Other resident sectors | 1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127) | <p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Special purpose entities issuing preferred shares</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p> |
| | 2. INSURANCE CORPORATIONS (S.128) | |
| | 3. PENSION FUNDS (S.129) | |
| | | |

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BULLETIN) | | |
|--|--|--|
| A.3. Other resident sectors (continued) | 4. NON- FINANCIAL CORPORATIONS ¹ (S.11) | |
| | 5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15) | |
| B. RESIDENTS IN OTHER EURO AREA COUNTRIES | | |
| B.1. Monetary Financial Institutions | 1. EUROSISTEM ² (except Banco de España) | |
| | 2. OTHER MONETARY FINANCIAL INSTITUTIONS | |
| B.2. General Government (S.13) | 1. CENTRAL GOVERNMENT (S.1311) | |
| | 2. OTHER GENERAL GOVERNMENT (S.1312/S.1314) | <i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i> |
| B.3. Other resident sectors | 1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127) | |
| | 2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129) | |
| | 3. NON- FINANCIAL CORPORATIONS ¹ (S.11) | |
| | 4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15) | |

Sectorisation scheme 1 (continued)

| INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN) | | |
|--|-----------------------|--|
| C. REST OF THE WORLD | | |
| C.1. Banks | | |
| C.2. Non-banks | 1. GENERAL GOVERNMENT | |
| | 2. OTHER RESIDENTS | |
| Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2) | | |

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

| INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN) | | |
|---|---|--|
| A. RESIDENTS IN SPAIN | | |
| A.1. Credit System | A.1.1. BANCO DE ESPAÑA | |
| | A.1.2. DEPOSIT MONEY INSTITUTIONS | <i>A.1.2.1. Private Banks</i> <i>A.1.2.2. Saving banks</i> <i>A.1.2.3. Credit co-operative banks</i> |
| | A.1.3. INSTITUTO DE CRÉDITO OFICIAL | |
| A.2. General Government | A.2.1. CENTRAL GOVERNMENT | <i>A.2.1.1. State</i> <i>A.2.1.2. Central Government Agencies</i> |
| | A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312) | |
| | A.2.3. LOCAL GOVERNMENTS (S.1313) | |
| | A.2.4. SOCIAL SECURITY FUNDS (S.1314) | |
| A.3. Other resident sectors | A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS | |
| | A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS | |
| | A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC | |
| | A.3.4. HOUSEHOLDS | |
| | A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS | |
| B. REST OF THE WORLD | | |

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consorcio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS. The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Law of Autonomy of the Banco de España and successive National Statistics Plans include notably, the compilation of a set of statistics, including government debt according to the EDP. Thus, the Banco de España regularly publishes information about government debt on the Internet, in its *Statistical Bulletin*, on a quarterly basis, and in the Economic Indicators, on a monthly basis.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt and indebtedness habitually used, depending on the context to which they refer. The second section then provides a description of the methodology applied. Lastly, the third section details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding amount of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities, while the stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the main concepts of indebtedness that are frequently used and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and sub-sectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and sub-sectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, debt securities, equity and investment fund shares or units, short and long-term loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 2010 European System of Integrated Economic Accounts (ESA 2010) described in the methodological note of the FASE disseminated on the Banco de España's webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/07/nest05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of debt securities.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 2010 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of debt securities and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the sub-sectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Debt securities, in euro and currencies other than the euro, by original maturity.
 - short-term
 - medium and long-term
- Loans
 - a) Lending by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - short-term (12 months or less)
 - medium and long-term (more than 12 months)
 - b) Lending by non-residents, in euro and currencies other than the euro (rest of the world)
 - c) Imputed loans by public-private partnerships and other infrastructure financing methods.¹

¹ According to the decision of Eurostat of February 2004 on the treatment of public-private partnership contracts for the construction of infrastructure, depending on the characteristics of these contracts, some non-financial assets constructed by private contractors are reallocated to the balance sheet of general government, with consequences for the deficit and debt of this sector (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Treatment+of+PPPs.pdf/af9e90e2-bf50-4c77-a1a0-e042a617c04e>).

d) Non-recourse factoring operations.²

The concept of “Debt compiled according to the EDP” principally differs from the concept of “Total liabilities” in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, as regards the valuation methods, debt securities are included at their nominal value in debt compiled according to the EDP (see sub-section 3 of the following section).

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2014

| Instrument | | Total liabilities | Debt compiled according to the EDP |
|--|--|-------------------|------------------------------------|
| Currency and deposits | | 0.3% | 0.3 % |
| Debt securities | Securities held by general government units | 3.2% | |
| | Other securities (short, medium and long-term) | 63.0% | 63.0% |
| Long-term loans held by general government units | | 14.2% | |
| Other long-term loans | | 12.6% | 12.5% |
| Short-term loans held by general government units | | 0.7% | 0.7% |
| Trade credits and other liabilities | | 2.4% | |
| Trade credits and other liabilities held by general government units | | 3.6% | |
| Total | | 100% | 76.5% |

These two concepts of indebtedness are not the only ones possible. Other definitions also exist in order to value this aspect of public finances such as, for example, net government debt, which would be obtained by deducting from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets (with the idea that a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets). Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered worth underlining that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and of being scrutinised in depth by the European Commission (Eurostat), so that it is comparable across the various EU Member States. This is not the case for any definition based on the criteria of a single country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good approximation of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Methodology. Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation (EC) No 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, and by Commission Regulation (EU) No 220/2014 of 7 March 2014 amending Council Regulation (EC) No 479/2009 as regards references to the European system of national and regional accounts in the European Union. These regulations, which have in turn amended Council Regulation (EC) No 3605/93 of 22 November 1993, refer to the ESA to delimit the main terms used.

² According to the Eurostat decision of July 2012, trade credits payable by government units that are discounted by financial institutions through non-recourse factoring operations must be included in EDP debt (<http://ec.europa.eu/eurostat/documents/1015035/2041337/Statist-record-of-some-operations-rel-to-trade-credits-i.pdf/f2238d11-9257-4a0e-bd9a-39dcf1fb2cfd>).

Among other things, this legislation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at the end of March and at the end of September) the data corresponding to this definition of debt by sub-sector and with a detailed breakdown of certain items and transactions. The reporting of these data is called an EDP notification.³

For the purposes of this Note, Regulation No 479/2009, amended by Regulation No 220/2014, like its predecessor, Regulation No 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation No 479/2009 specifies that the general government sector includes the sub-sectors central government, state government [regional (autonomous) government], local government and social security funds, to the exclusion of commercial operations, as defined in ESA 2010. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

In the case of Spain, the general government sector comprises the following four sub-sectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and enterprises classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the enterprises classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government sub-sectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund sub-sector.

All these sub-sectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their output.

In other words, in order to decide whether or not an institutional unit should be included in the general government sector the economic criteria established in ESA 2010 must be taken into account. These criteria determine, first, whether a unit is taken into account: the institutional legal criterion (determining whether a unit is a public or private producer and, second, whether a unit is a market or non-market producer, according to the nature of its output. On the basis of the ESA 2010 the sector general government includes those institutional units controlled by general government that are non-market producers. Non-market producers are considered to be, principally, those institutional units that do not cover more than 50% of their production costs with revenue from the sale of their products. This methodology involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its sub-sectors, since a unit may be of a commercial nature from a legal viewpoint but fail to comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 and Regulation 220/2014 government debt means the total gross debt at nominal value of the sector of "general government", with the exception of those liabilities the corresponding financial assets of which are held by the sector of "general government". Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 2010: currency and deposits, debt securities and loans.

³ It should be clarified that the version of the ESA in force up to and including the September 1999 EDP notification was the second edition, published in 1979 (ESA 79). As of the March 2000 EDP notification, the version of the ESA in force was the one corresponding to 1995 (ESA 95). Interestingly, this version of the ESA was the first system of national accounts introduced by means of legislation, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation), and EU countries are therefore required to use it by law. The 1979 edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible. The September 2014 EDP notification was the first to be made in accordance with the ESA 2010, established by Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used to calculate government debt are included in Scheme 2 below:

Scheme 2
Instruments and sources

| Instruments (liabilities) | | Statistical source |
|--|--------------------------------------|--|
| Currency and deposits: coin issuance | | Banco de España. |
| Debt securities | Short-term securities issued in euro | <p>Banco de España.</p> <p>Information compiled by the Banco de España through:</p> <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official gazettes of the State and of the regional (autonomous) governments -National Securities Market Commission. -IBERCLEAR and stock exchanges <p>For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used</p> |
| | Long-term securities issued in euro | |
| Loans granted by resident financial institutions | | Information compiled through the Banco de España's Central Credit Register, obtained from the data reported by lending credit institutions. For the State the source is the General Secretariat of the Treasury and Financial Policy. The information on imputed loans by public-private partnerships and other infrastructure financing methods comes from the Spanish National Audit Office (IGAE). Since December 2012, non-recourse factoring is included, the source for which is the Central Credit Register. |
| Loans granted by non-residents | | Statistics on credits and loans granted by non-residents based on the data, which for statistical purposes, must be sent by general government units to the Banco de España's Statistics Department on economic transactions and external financial assets and liabilities (Circular 4/2012 of 25 April 2012). For the State, the source is the General Secretariat of the Treasury and Financial Policy. |

3. Valuation Rules

The valuation rules used are as follows: the short, medium and long-term debt securities are recorded at their nominal value, according to Regulation 479/2009, taking into account that the nominal value is equal to the face value; at the same time, credits only include the part drawn down. In both cases, where the currency in which the debt securities are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the debt securities were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance relates.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by debt securities and loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of information on the indebtedness of any government. For this reason, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) governments and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt.

The Banco de España, in Chapters 11 to 14 of the *Statistical Bulletin* and in Chapters 6 and 8 of the Economic Indicators, disseminates information on its website about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of public enterprises, i.e. of the units reporting to general government (public producers) which are not classified as general government, whose debt is not included in the scope of the EDP and, consequently, not included in the EDP notifications to the European Commission.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its sub-sectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the procedure used to calculate each regional (autonomous) government's debt/GDP ratio comprises distributing national GDP according to Spanish National Accounts according to the structure of regional GDP for the last available year.

The tables in the *Statistical Bulletin* which contain quarterly information on government debt are as follows:

Chapter 11. General government

General government

- 11.4. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.6. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

Public enterprises

- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. Central government. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.7. Central government. Debt according to the excessive deficit procedure (EDP) by unit
- 12.8. State. Debt according to the excessive deficit procedure (EDP) by instrument
- 12.9. Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

Public enterprises controlled by central government

- 12.10. Debt of public enterprises not included in the general government sector

Social security funds

- 12.16. Debt according to the excessive deficit procedure (EDP) by instrument

Chapter 13. Regional (autonomous) governments

Regional (autonomous) governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp

Public enterprises controlled by regional (autonomous) governments

- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government

The tables of the Economic Indicators that offer monthly information on government debt are as follows:

Chapter 6. General government

- 6.2. General government. Debt according to the excessive deficit procedure (EDP)
- 6.5. State. Debt according to the excessive deficit procedure (EDP). Spain

Chapter 8. Financial variables

- 8.8. Gross financing of Spain's general government